

**Walter Lyon Trust**

Registration number: 509265

**Annual Report and Financial  
Statements**

**5 April 2021**

# Walter Lyon Trust

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## Walter Lyon Trust

### Reference and Administrative Details

<b>Charity name</b>	Walter Lyon Trust
<b>Charity registration number</b>	509265
<b>Principal office</b>	Walter Lyon House Quernmore Road Lancaster LA1 3JT
<b>Trustees</b>	A J Lamb (resigned 13 September 2021) A E Huntington H E Clay E Hunter (appointed 22 March 2021) S W Robinson (appointed 22 March 2021) A Mackintosh (appointed 13 September 2021)
<b>Bankers</b>	CCLA 80 Cheapside London EC2V 6DZ

# **Walter Lyon Trust**

## **Trustees' Report for the Year Ended 5 April 2021**

The trustees present their report on the financial statements of the Trust for the year ended 5 April 2021.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The trust was established by a Trust Deed dated 30 March 1979 and was registered with the Charity Commissioner on 23 October 1979. The trust's governing document was updated by way of a scheme approved by the Charity Commission and dated 10 August 1994 (with a further amendment by resolution dated 17 February 2010).

On 6 April 1998 the assets and liabilities of the trust were transferred to a limited company, Inward House Projects Limited, with the exception of the property now known as Walter Lyon House which, under the terms of a legacy, is regarded legally as a permanent endowment of the trust. On 20 January 2017 the trust changed its name to Walter Lyon Trust in recognition of its founder Walter Lyon.

#### **Appointment of Trustees**

Trustees are appointed in line with the Scheme by the existing trustees. The number of trustees should not fall below three or be more than five. The original Trust Deed expressed the wish (without imposing any legal obligation) that at least one trustee should be a medical practitioner. The trustees must hold meetings at least twice a year.

### **OBJECTIVES AND ACTIVITIES**

The objectives of the Trust are to help those in recovery from drug and alcohol addiction, primarily by the provision of accommodation and care on a short term basis.

These objectives are currently met by renting the property to another charity which has compatible objectives. The trustees are considering options for funding other complementary activities or services with similar objectives in future years.

#### **Mission Statement**

Walter Lyon Trust recognises the damage which is caused to individuals, to families and to the community by the abuse and misuse of drugs, whether illegal or prescribed, of alcohol and of other substances. The residential and community based services provided by the Trust are designed to achieve the following objectives:

- To enable the individual to maintain the resolve to remain abstinent from illegal and problematic substance use.
- To enable the individual to support himself/herself in the community without recourse to offending.
- To enable the individual to make or restore healthy, mutually supportive relationships with their family, friends and neighbours.
- To make a contribution to the overall reduction of crime and substance misuse, thereby helping to develop safer communities and enhancing the lives of people who live in them.

## Walter Lyon Trust

### Trustees' Report for the Year Ended 5 April 2021

#### ACHIEVEMENTS AND PERFORMANCE

Walter Lyon House is leased to another charity, which continues the charitable work of the Trust. Rent has been paid by the charity to the Trust for use of the property. The trustees have had due regard to the Charity Commission's public benefit guidance.

The principal source of funding during the year was rental income for use of Walter Lyon House. Outgoing resources have been expended on property costs and charity management costs.


#### FINANCIAL REVIEW

On the basis of their review of the years' activities, the trustees are satisfied with the financial position at 5 April 2021.

#### Reserves Policy

The Trust now has sufficient reserves to cover major repair and capital expenditure on the property and the trustees are considering modest increases in expenditure on charitable activities in future years.

Approved by the Trustees on .....6 December.....2021 and signed on their behalf by:

  
.....  
H E Clay  
Trustee

  
.....  
A E Huntington  
Trustee

## Walter Lyon Trust

### Statement of financial activities for the Year Ended 5 April 2021

	Note	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Income and endowments from</b>					
Investments	2	43	-	43	336
Charitable activities	3	42423	-	42423	41683
Total income and endowments		<u>42466</u>	<u>-</u>	<u>42466</u>	<u>42019</u>
<b>Expenditure</b>					
Charitable activities	4	<u>17118</u>	<u>2378</u>	<u>19496</u>	<u>8385</u>
Total expenditure		<u>17118</u>	<u>2378</u>	<u>19496</u>	<u>8385</u>
Net movement in funds		25348	(2378)	22970	33634
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>161768</u>	<u>66604</u>	<u>228372</u>	<u>194738</u>
Total funds carried forward	11	<u>187116</u>	<u>64226</u>	<u>251342</u>	<u>228372</u>

The notes on pages 6 to 9 form an integral part of these financial statements.



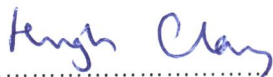
# Walter Lyon Trust

## Balance Sheet as at 5 April 2021

		2021	2020
	Note	£	£
<b>Fixed assets</b>			
Tangible Assets	7	64226	66604
<b>Current assets</b>			
Cash at bank and in hand		<u>191094</u>	<u>165587</u>
		191094	165587
<b>Creditors</b>	8		
Amounts falling due within one year		<u>3978</u>	<u>3819</u>
<b>Net current assets</b>		<u>187116</u>	<u>161768</u>
<b>Net assets</b>		<u>251342</u>	<u>228372</u>
<b>The funds of the charity:</b>			
<b>Endowment funds</b>		64226	66604
<b>Unrestricted funds</b>			
Unrestricted income funds		<u>187116</u>	<u>161768</u>
<b>Total charity funds</b>	11	<u>251342</u>	<u>228372</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (Charities SORP (FRS 102)).

Approved by the Board on 6 December 2021 and signed on its behalf by:

  
 .....  
 H E Clay  
 Trustee

  
 .....  
 A E Huntington  
 Trustee

The notes on pages 6 to 9 form an integral part of these financial statements.

# Walter Lyon Trust

## Notes to the Financial Statements for the Year Ended 5 April 2021

### 1 Accounting policies

#### Basis of preparation

The financial statements of the Charity are prepared under the historical cost convention. They have been prepared in accordance with the Charities Act 2011, the Financial Reporting Standard applicable in the UK (FRS 102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (Charities SORP (FRS 102)). The Charity is a public benefit entity under FRS 102, its presentation currency is Sterling (rounded to the nearest £1). The Trustees believe the Society is a going-concern, and have prepared the financial statements on that basis.

#### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The permanent endowment fund represents the carrying value of a property known as Walter Lyon House which, under the terms of a legacy, is regarded legally as a permanent endowment of the trust.

Further details of each fund are disclosed in note 11.

#### Incoming resources

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

#### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Governance costs

Governance costs include costs of the preparation of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.



## Walter Lyon Trust

## Notes to the Financial Statements for the Year Ended 5 April 2021

## Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	2% straight line basis
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## 2 Investment income

	Unrestricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Interest on cash deposits	<u>43</u>	<u>-</u>	<u>43</u>	<u>336</u>

### 3 Incoming resources from charitable activities

	Unrestricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
<b>Charitable activities</b>				
Rental income	38610	-	38610	37106
Insurance recharge	<u>3813</u>	<u>-</u>	<u>3813</u>	<u>4577</u>
	<u>42423</u>	<u>-</u>	<u>42423</u>	<u>41683</u>

#### 4 Total resources expended

	Charitable Activities £	Governance £	Total 2021 £	Total 2020 £
<b>Direct costs</b>				
Depreciation of freehold property	-	2378	2378	2378
Accountancy	828	-	828	708
Insurance	4266	-	4266	4091
Repairs and renewals	9622	-	9622	1208
Professional fees	1633	-	1633	-
Advertising	600	-	600	-
Sundry	169	-	169	-
	<u>17118</u>	<u>2378</u>	<u>19496</u>	<u>8385</u>

## 5 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

# Walter Lyon Trust

## Notes to the Financial Statements for the Year Ended 5 April 2021

### 6 Net incoming resources

Net incoming resources is stated after charging:

	2021 £	2020 £
Depreciation of owned assets	<u>2378</u>	<u>2378</u>

### 7 Tangible fixed assets

	Land and Buildings £
<b>Cost</b>	
As at 6 April 2020 and 5 April 2021	<u>118920</u>
<b>Depreciation</b>	
As at 6 April 2020	52316
Charge for the year	<u>2378</u>
As at 5 April 2021	<u>54694</u>
<b>Net book value</b>	
As at 5 April 2021	<u>64226</u>
As at 5 April 2020	<u>66604</u>

The property known as Walter Lyon House is considered by the trustees to have a market value of £340,000 as at 5 April 2021. This valuation has not been reflected in these financial statements.

### 8 Creditors

	2021 £	2020 £
Accruals	354	354
Deferred Income	<u>3624</u>	<u>3465</u>
	<u>3978</u>	<u>3819</u>

# Walter Lyon Trust

## Notes to the Financial Statements for the Year Ended 5 April 2021

### 9 Controlling entity

The charity is controlled by the trustees.

### 10 Analysis of funds

	At 6 April 2020 £	Incoming resources £	Resources expended £	At 5 April 2021 £
<b>General Funds</b>				
Unrestricted income fund	161768	42466	(17118)	187116
<b>Permanent Endowment</b>				
Walter Lyon House	<u>66604</u>	<u>-</u>	<u>(2378)</u>	<u>64226</u>
	<u>228372</u>	<u>42466</u>	<u>(19496)</u>	<u>251342</u>

### 11 Net assets by fund

	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible assets	-	64226	64226	66604
Current assets	191094	-	191094	165587
Current liabilities	<u>(3978)</u>	<u>-</u>	<u>(3978)</u>	<u>(3819)</u>
Net assets	<u>187116</u>	<u>64226</u>	<u>251342</u>	<u>228372</u>

### 12 Related Party Transactions

There were no transactions with related parties (2020: none).

## Independent Examiner's Report to the Trustees of Walter Lyon Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 2 to 9.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Christopher Gardner  
FCA - ICAEW  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

Date

14/01/2022