

Registered number: 01448366

Charity number: 509251



NTC Touring Theatre Company Ltd

(a company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



“Purveyors of wondrous, magical performances to awkward and unusual places.”

-Audience Feedback

STEPHENSON COATES AUDIT LIMITED

Chartered Accountants & Statutory Auditor
West 2, Asama Court Newcastle Business
Park Newcastle upon Tyne NE4 7YD

NTC Touring Theatre Company Ltd

(a company limited by guarantee)

Contents

Year ended 31 March 2025

	Page
Reference and administrative details	1
Trustees' report	2 - 7
Independent Examiner's Report	8
Statement of financial activities (including income and expenditure account)	9
Balance Sheet	10
Notes to the financial statements	11 - 17



NTC Touring Theatre Company Ltd

1

(a company limited by guarantee)

Reference and administrative details

Year ended 31 March 2025

Registered charity name	NTC Touring Theatre Company Ltd
Trading name	Northumberland Theatre Company
Charity registration number	509251
Company registration number	1448366
Registered office	The Dovecote Centre Dovecote Street Amble Northumberland NE65 0DX
Trustees	Brunton, K A (Appointed 27 January 2025) Donnelly, J Greenhalgh, C (Appointed 27 January 2025) Hambleton, G Harrison, P M Howson, S Hoy, B Morrison, K
Directors	Brunton, K A (Appointed 27 January 2025) Donnelly, J Greenhalgh, C (Appointed 27 January 2025) Hambleton, G Harrison, P M Howson, S Hoy, B Matthews, L R Morrison, K
Independent Examiner	Peter Alexander BSc Stephenson Coates Audit Limited Chartered Accountants & Statutory Auditor West 2, Asama Court Newcastle Business Park Newcastle upon Tyne NE4 7YD
Bankers	Lloyds Bank plc

NTC Touring Theatre Company Ltd

2

(a company limited by guarantee)

Trustees' Report (Incorporating the Directors Report) Year ended 31 March 2025

The Trustees' present their report together with the unaudited financial statements of the charity for the year ended 31 March 2025. The financial statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, The Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

Objectives and Aims

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

To make professional touring theatre of the highest quality accessible to those communities who are theatrically disenfranchised through geographic, economic, social or transport constraints, theatre which is made in Northumberland for a national audience, theatre which is accessible and relevant, is innovative and entertaining with integrity and humour. In addition to provide the highest quality training and support to new and emerging theatre practitioners in the region through on-the-job training opportunities.

For over 40 years, NTC has served as a beacon of artistic excellence in the North, bridging the gap between cultural provision and geographic isolation. Our aim remains simple but profound: to tell compelling stories, to inspire, and to build meaningful connections in villages, small towns, and communities across Northumberland and beyond.

Achievements and performance

This past twelve months saw the successful staging and touring of two productions:

- **“Sherlock Holmes and the Sting of the Scorpion”** (Autumn 2024) – An original mystery by award-winning writer and NTC Trustee, Stewart Howson, based on the works of Sir Arthur Conan Doyle. The production benefitted from new music by Lucy Desbrow and assured directing from Alice Byrne (NTC Associate Artistic Director) and Louis Roberts (NTC Artistic Director). This production delivered a thrilling journey through the enigmatic mind of the legendary detective with a clever blend of suspense and deduction utilising the art of great storytelling and the judicious use of physical theatre. The show toured to 24 venues including community halls, schools, and churches.
- **“Grimm Tales”** (Christmas 2024) – yet again, NTC’s hallmark inventive staging was very much in evidence: ingeniously transforming modest village halls into immersive theatrical worlds for the night. Following a three-night premiere at The Durham Fringe Festival, the production garnered critical and audience acclaim during its Winter tour across the North East and Scottish Borders.

“Inventive, brilliant, and so “family friendly” – a great take on lots of Grimm fairy tales. The children loved it, as did all the adults. The talent is astounding from the players. PLEASE support these fantastically talented actors.”

-Audience Feedback for Grimm Tales

NTC Touring Theatre Company Ltd

(a company limited by guarantee)

3

Trustees' Report (Incorporating the Directors Report) (continued)

Year ended 31 March 2025

Achievements and performance (continued)

Our productions reached over 6,000 audience members this year, many of whom had never attended a professional theatre production before. We are proud to say that over 65% of our venues were located in rural or underserved areas.

Community engagement

Our impact goes beyond performance. This year, NTC delivered:

A home for the much-needed Community Banking Hub.

Our monthly community cinema with an average audience of around 25, which continues to be a success.

In partnership with Dovecote Street Arts & National Landscapes, a two-week fine art exhibition, which also engaged a poet and produced a nationally recognised book of poetry and images. On the strength of this, we have converted one room in the building into a hireable gallery space. In partnership with Dovecote Street Arts, we also deliver a monthly Art Crit which brings together many creative disciplines for lively discussion and mutual appreciation.

We have provided a home for the Harbour Lights Choir, Amble and Warkworth WI, as well as regular exercise classes and have also provided a space for filming, photography and a polling station.

These programmes and activities continue to foster a love of culture and a sense of ownership and belonging within the communities we serve, as well as providing income towards the company's core objectives.

Strategic developments

This year, the Board undertook a strategic review, which has led to the adoption of three key priorities for the coming three years:

1. Sustainability – both financial and environmental, aiming to reduce the carbon footprint of our touring operations and our venue, the Dovecote Centre.
2. Representation – ensuring our stories reflect the diversity and richness of rural life in modern Britain.
3. Resilience – strengthening our organisation's capacity to adapt and thrive in a shifting arts landscape.

Future developments

As we look to the year ahead, we are excited to embark on new rural tours of the two adaptations of Robert Louis Stevenson: "The Body Snatcher" and "Jekyll and Hyde", and a new adaptation for Xmas 2025 - the family friendly classic tale "Rumpelstiltskin" as well as a second shorter, small to mid-scale theatre tour of our successful Sherlock Holmes original in early 2026. Hand in hand with touring, we will expand our partnerships with local schools and community centres. We remain committed to our founding vision—that no community is too small for great theatre. In the Dovecote Centre, we expect to continue providing a community cinema, rehearsal spaces for the Harbour Lights Choir, and a home for the Amble and Warkworth WI. We expect Dovecote Street Arts to continue to run their extremely popular monthly Art Crits as well as mounting several exhibitions in our newly created gallery space and the creation of Amble Collage Collective. We are also going to be providing a surgery space for Amble's Northumberland County Councillors.

NTC Touring Theatre Company Ltd

(a company limited by guarantee)

4

Trustees' Report (Incorporating the Directors Report) (continued) **Year ended 31 March 2025**

Future developments (continued)

At the end of this, my first full year, I feel the need to thank again the staff, the Board of Trustees, volunteers and the audience for walking this journey with me.

None of our achievements would be possible without the dedication of our small but mighty staff team, our talented freelance actors, our Board of Trustees, our volunteers and, crucially, our audiences and supporters. You keep rural theatre alive with your presence, your voices, and your belief in what we do.

Public Benefit

The directors and management are committed to providing a public benefit and have considered the Charity Commission's guidance in this area. The Company's principal business is to make high-quality professional theatre accessible to those in theatre-less zones, theatre with a broad appeal, affordable ticket prices and which engages new audiences. Through its training opportunities, to provide education and skills in the performing arts to anyone over 18 in the region at no cost.

In addition, this professional training benefits public audiences and the wider community when the trainees enter the profession full-time.

In summary, NTC Touring Theatre Company Ltd.'s beneficiaries are appropriate to its aims and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The trustees do not consider that any detriment or harm flows from its work.

Volunteers

We have a small but growing group of volunteers that help run the community cinema, staff the theatre productions, steward the art exhibitions, and clean up the grounds (weeding and clearing). A small group have helped rationalise our huge wardrobe. These volunteers are essential to the running of any small charity.

FINANCIAL REVIEW

Financial Position

Despite a challenging funding landscape, we have maintained a stable financial footing through a blend of Arts Council support, earned income, and generous donations from individual supporters. Ticket sales accounted for 15% of our income, and 82% from fundraising efforts. The remaining came from public donations.

We are grateful for the continued support from Northumberland County Council, Arts Council England, and charitable trusts. Their commitment underpins our ability to reach those who might otherwise be left out of the cultural conversation.

Reserves Policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity commission, and it is the company's aspirational aim to have three months' reserves to support cessation costs relating to staff and property, were the company unable to continue operating. The reserves policy is revisited annually.

NTC Touring Theatre Company Ltd

(a company limited by guarantee)

5

Trustees' Report (Incorporating the Directors Report) (continued) Year ended 31 March 2025

Going Concern

The Trustees constantly review funding opportunities and will continue to accelerate its service delivery in order to meet the needs of its beneficiaries and anticipate continued growth into 2025/26.

Principle Risks and Uncertainties

The principal risk to the charity is short-term grant funding and restricted income sources. The change in funding priorities may impact the charity's ability to meet a growing demand for services in the future. Whilst there are more opportunities for core funding, these are limited as a result of the competitive nature of these funding posts due to cost-of-living pressures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is a charitable company limited by guarantee incorporated in England as the Northumberland Theatre Company Limited on 13th September 1979, was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The company name was changed to NTC Touring Theatre Company Ltd on 11 April 1994.

The Board of Trustees meet quarterly to review the organisation and discuss action required for the future. The Audit Committee and Employment and Finance Committee meet twice yearly to ensure the smooth running of the organisation. The Building Committee meet as and when required. The Artistic Director is entrusted with the day-to-day running of the company and is responsible for delivering the services specified.



NTC Touring Theatre Company Ltd

6

(a company limited by guarantee)

Trustees' Report (Incorporating the Directors Report) (continued) Year ended 31 March 2025

Decision Making

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work. Directors are also appointed as Trustees of the Charity. The day-to-day operations of the charity are overseen by the Charity Manager who is reportable to the Charity Chair.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

Birkett, J	Resigned 19 June 2024
Brunton, K A	Appointed 27 January 2025
Donnelly, J	
Greenhalgh, C	Appointed 27 January 2025
Hambleton, G	
Harrison, P M	
Howson, S	
Hoy, B	
Matthews, L R	Director only
McDermott, J	Resigned 18 June 2024
Morrison, K	
Styring, R	Resigned 17 June 2024
Traynor, K	Resigned 29 April 2024
Weir, C	Resigned 7 May 2025

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

Major Risks

Major risks have been reviewed and systems or procedures have been established to manage those

Policies and Procedures for Induction and Training of Trustees

The charity recognises that an induction programme is vital to ensure they understand the work, demands and requirements of their role. All Trustees:

- Receive links to key documents and have access to all policies and procedures of the organisation, their purpose and implementation. This includes general organisational policies, organisational chart, board skills and experience, minutes of meetings, charity commission guidance, i.e., the essential trustee

NTC Touring Theatre Company Ltd

(a company limited by guarantee)

7

Trustees' Report (Incorporating the Directors Report) (continued) Year ended 31 March 2025

Policies and Procedures for Induction and Training of Trustees (continued)

- Receive training relevant to their role, responsibilities and individual needs. This includes Safeguarding, Health and Safety, Employment Law, Diversity and Inclusion, Financial Management
- Trustees are kept up to date with regards to organisational developments, alongside updates from regulators and partners.
- Annual appraisal and opportunities for mentoring and training.

Statement of Trustees' responsibilities

The Trustees, who are also the Directors for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

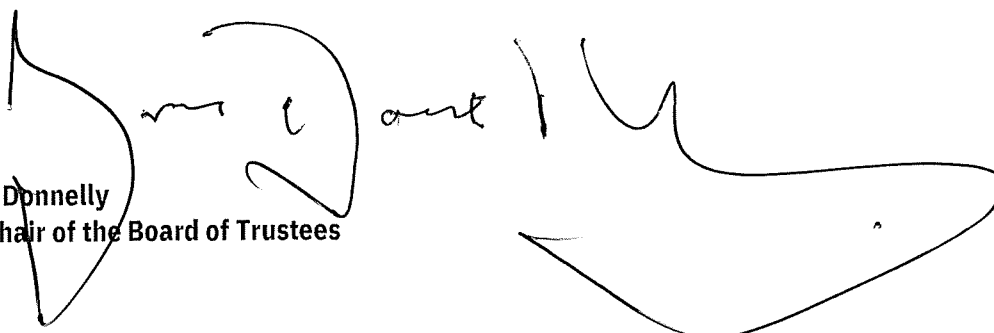
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time, the financial position of the charitable company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

The Trustees' annual report was approved on 21 August 2025 and signed on behalf of the Trustees by:


J Donnelly
Chair of the Board of Trustees

NTC Touring Theatre Company Ltd

(a company limited by guarantee)

8

Independent Examiner's Report to the Trustees of NTC Touring Theatre Company Ltd Year ended 31 March 2025

I report on the financial statements for the year ended 31 March 2025, which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes to the accounts.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

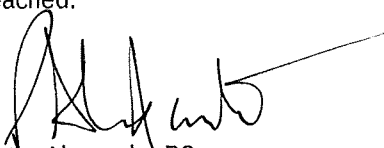
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act and, in any other case, section 130 of the Charities Act 2011; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 21 August 2025

NTC Touring Theatre Company Ltd

9

(a company limited by guarantee)

Statement of Financial Activities (Including Income and Expenditure Account) Year ended 31 March 2025

	Note	2025			2024
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies		18,055	-	18,055	4,156
Trading operations		35,109	-	35,109	48,262
Investment income		16	-	16	33
Charitable activities		-	59,098	59,098	51,455
Total income	3	53,180	59,098	112,278	103,906
Expenditure					
Charitable activities		110,586	36,100	146,686	126,924
Governance costs		2,949	-	2,949	4,888
Total expenditure	4	113,535	36,100	149,635	131,812
Net (expenditure)/ income		(60,355)	22,998	(37,357)	(27,906)
Funds brought forward		70,858	10,140	80,998	108,904
Total funds carried forward	14	10,503	33,138	43,641	80,998

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

NTC Touring Theatre Company Ltd

(a company limited by guarantee)

10

Balance Sheet As At 31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	9	<u>102,601</u>	<u>108,442</u>
Current Assets			
Debtors	10	5,920	5,464
Cash at bank and in hand		<u>27,526</u>	<u>19,374</u>
		33,446	24,838
Creditors: amounts due within one year	11	<u>27,973</u>	<u>10,853</u>
Net current assets		5,473	13,985
Total assets less current liabilities		108,074	122,427
Creditors: amounts due after one year	13	<u>(64,433)</u>	<u>(41,429)</u>
Net assets		<u>43,641</u>	<u>80,998</u>
Charity Funds			
Unrestricted funds		10,503	70,858
Restricted funds		<u>33,138</u>	<u>10,140</u>
	16	<u>43,641</u>	<u>80,998</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

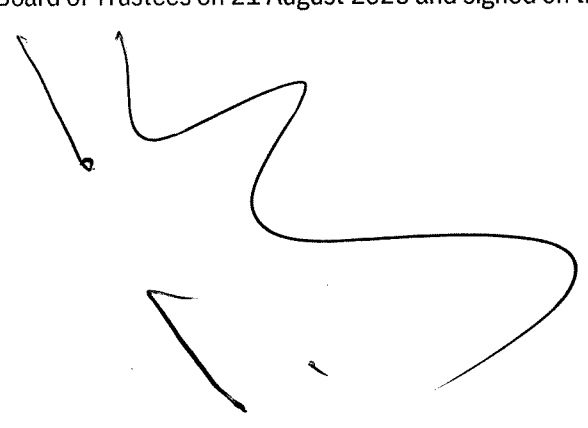
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages 11 to 17 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 21 August 2025 and signed on their behalf by:


J Donnelly
Chair of the Board of Trustees

Company number: 01448366



Notes to the Financial Statements**Year ended 31 March 2025****1. General Information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Dovecote Centre, Dovecote Street, Amble, Northumberland, NE65 0DX.

The company is limited in that every member undertakes to contribute such amount, not exceeding £1, as may be required in the event of the company being wound up while he or she is a member, or within 12 months afterwards, towards the cost of dissolution and the liabilities incurred by the company while the contributor was a member.

2. Accounting Policies**2a. Basis of Accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2b. Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

2c. Expenditure

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance-related grants is recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

NTC Touring Theatre Company Ltd

12

(a company limited by guarantee)

Notes to the Financial Statements (continued)

Year ended 31 March 2025

2c. Expenditure (continued)

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

2d. Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011, and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2f. Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	20% Straight line
Motor vehicles	20% Straight line
Freehold property	2% Straight line

2g. Debtors and Creditors Receivable/Payable Within One Year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2h. Cash at bank and in Hand

Cash at bank and in hand includes cash and instant access bank accounts.

2i. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Notes to the Financial Statements (continued)
Year ended 31 March 2025
2j. Pensions

The charitable company has pension contributions under a defined contribution auto enrolment arrangement.

2k. Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2l. Preparation of the Accounts on a Going Concern Basis

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

2m. Donated Services and Facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

3. Income and Endowments

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
Voluntary income				
Donations & grants	17,488	-	17,488	3,559
NTC Friends subscriptions	567	-	567	597
	<u>18,055</u>	<u>-</u>	<u>18,055</u>	<u>4,156</u>
Trading operations				
Box office income	14,248	-	14,248	18,699
Premises hire	5,351	-	5,351	1,677
Theatre tax relief	15,510	-	15,510	22,992
Small claims refund	-	-	-	4,894
	<u>35,109</u>	<u>-</u>	<u>35,109</u>	<u>48,262</u>
Investment income				
Bank interest received	16	-	16	33
	<u>16</u>	<u>-</u>	<u>16</u>	<u>33</u>
Charitable activities				
Charitable activities	-	59,098	59,098	51,455
	<u>-</u>	<u>59,098</u>	<u>59,098</u>	<u>51,455</u>
Total income	<u>53,180</u>	<u>59,098</u>	<u>112,278</u>	<u>103,906</u>

NTC Touring Theatre Company Ltd

14

(a company limited by guarantee)

Notes to the Financial Statements (continued)

Year ended 31 March 2025

4. Analysis of Expenditure on Charitable Activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
Charitable activities				
Project costs	38,690	8,400	47,090	37,339
Staffing costs	28,552	25,580	54,132	50,668
Travelling expenses	4,647	-	4,647	2,309
Premises costs	17,890	-	17,890	15,972
Office running costs	4,063	-	4,063	4,036
Consultancy	-	-	-	567
Repairs and maintenance	8,867	2,120	10,987	2,805
General expenses	2,036	-	2,036	808
Depreciation	5,841	-	5,841	12,419
	<u>110,586</u>	<u>36,100</u>	<u>146,686</u>	<u>126,923</u>
Governance costs				
Professional fees	1,634	-	1,634	3,200
Bank charges	373	-	373	730
Loan interest	942	-	942	958
	<u>2,949</u>	<u>-</u>	<u>2,949</u>	<u>4,888</u>

5. Trustees' Remuneration and Benefits

There were no Trustees' remuneration or other benefits for the year ended 31 March 2025 (2024: £nil).

The key management personnel of the charity comprise the trustees and the charity manager who was appointed post year end. The total employee benefits (excluding employer pension costs) of the key management personnel of the Trust were £nil (2024: £nil).

6. Staff Costs

	2025 £	2024 £
Gross wages and salaries	52,351	48,503
Employers National Insurance	-	630
Employers Pension Contributions	<u>1,781</u>	<u>1,535</u>
	<u>54,132</u>	<u>50,668</u>

The average number of employees during the year was 5 (2024: 5) with all employee time involved in providing either direct charitable services, support to the governance of the charity or support services to charitable activities. No employee received employee benefits of more than £60,000 during the year (2024: £nil)

NTC Touring Theatre Company Ltd

15

(a company limited by guarantee)

Notes to the Financial Statements (continued)**Year ended 31 March 2025****7. Net Movement in Funds**

Net movement in funds is stated after charging:

	2025 £	2024 £
Depreciation	<u>5,841</u>	<u>12,419</u>

8. Independent Examiner's Remuneration for the Year

The independent examiner's remuneration amounts to an independent examination fee of £1,500 (2024 - £3,300). This includes preparation of the financial statements.

9. Tangible Fixed Assets

	Property	Motor vehicles	Equipment and fixtures	Total 2024
Cost				
As at 1 April 2024	<u>110,032</u>	<u>14,995</u>	<u>36,102</u>	<u>161,129</u>
As at 31 March 2025	<u>110,032</u>	<u>14,995</u>	<u>36,102</u>	<u>161,129</u>
Depreciation				
As at 1 April 2024	8,230	8,997	35,460	52,687
Charge for year	<u>2,200</u>	<u>2,999</u>	<u>642</u>	<u>5,841</u>
As at 31 March 2025	<u>10,430</u>	<u>11,996</u>	<u>36,102</u>	<u>58,528</u>
Net book value				
As at 31 March 2025	<u>99,602</u>	<u>2,999</u>	<u>-</u>	<u>102,601</u>
As at 31 March 2024	<u>101,802</u>	<u>5,998</u>	<u>642</u>	<u>108,442</u>

10. Debtors

	2025 £	2024 £
Trade debtors	615	-
Accrued income	5,043	4,924
Other debtors and prepayments	<u>262</u>	<u>540</u>
	<u>5,920</u>	<u>5,464</u>

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	647	718
Bank loan	15,000	5,000
Other creditors and accruals	5,535	3,200
Taxes and social security	1,791	1,935
Deferred income (note 12)	<u>5,000</u>	<u>-</u>
	<u>27,973</u>	<u>10,853</u>

NTC Touring Theatre Company Ltd

16

(a company limited by guarantee)

Notes to the Financial Statements (continued)**Year ended 31 March 2025****12. Deferred Income**

	Under 1 year £	Total £
At 1 April 2024	-	-
Additions during the year	5,000	5,000
Released to the statement of financial activities	-	-
At 31 March 2025	<u>5,000</u>	<u>5,000</u>

Deferred income is money received in advance for future specific events.

13. Creditors: Amounts falling due after one year

	2025 £	2024 £
Bank loan	26,933	32,429
Other loans	<u>37,500</u>	<u>9,000</u>
	<u>64,433</u>	<u>41,429</u>

14. Analysis of charitable funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
Unrestricted				
General fund	<u>70,858</u>	<u>33,640</u>	<u>(68,233)</u>	<u>36,265</u>
Restricted				
Northumberland CC	5,300	2,958	(2,120)	6,138
Northern Angel Fund	1,840	-	(1,840)	-
Jospeh Strong Fraser Trust	1,000	-	(1,000)	-
Garfield Weston Foundation	2,000	10,000	(10,000)	2,000
The Arts Council	-	8,400	(8,400)	-
Alnmouth Arts Festival	-	240	(240)	-
The Barbour Foundation	-	10,000	(10,000)	-
The Joicey Trust	-	2,500	(2,500)	-
Other trusts & foundations	-	25,000	-	25,000
	<u>10,140</u>	<u>59,098</u>	<u>(36,100)</u>	<u>33,138</u>
	<u>80,998</u>	<u>92,738</u>	<u>(104,333)</u>	<u>69,403</u>

NTC Touring Theatre Company Ltd

17

(a company limited by guarantee)

Notes to the Financial Statements (continued)**Year ended 31 March 2025****14. Analysis of charitable funds (continued)**

	At 1 April 2023	Inc ome	Expenditure	At 31 March 2024
Unrestricted				
General fund	<u>96,904</u>	<u>52,451</u>	<u>(78,497)</u>	<u>70,858</u>
Restricted				
The Adderstone Foundation	6,000	1,000	(7,000)	-
Northumberland CC	-	5,300	-	5,300
Northumberland CC	-	1,315	(1,315)	-
Carroll Savage	-	2,300	(2,300)	-
1989 Wiliian Trust	-	10,000	(10,000)	-
Northern Angel Fund	-	1,840	-	1,840
Ray Wind Farm CIC	-	1,450	(1,450)	-
Sir James Knott Trust	5,000	-	(5,000)	-
Joseph Strong Fraser Trust	1,000	1,000	(1,000)	1,000
The Arts Council	-	15,000	(15,000)	-
Hadrian Trust	-	1,000	(1,000)	-
Garfield Weston Foundation	-	10,000	(8,000)	2,000
Capheaton Parish Council	-	250	(250)	-
Amble Town Council	-	500	(500)	-
The Smith Charitable Trust	-	500	(500)	-
	<u>12,000</u>	<u>51,455</u>	<u>(53,315)</u>	<u>10,140</u>
	<u>108,904</u>	<u>103,906</u>	<u>(131,812)</u>	<u>80,998</u>

15. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Tangible fixed assets	102,601	-	102,601	108,442
Current assets	25,308	8,138	33,446	24,838
Current liabilities	(22,973)	(5,000)	(27,973)	(10,853)
Non-current liabilities	(64,433)	-	(64,433)	(41,429)
	<u>40,503</u>	<u>3,138</u>	<u>43,641</u>	<u>80,998</u>

16. Related Party Transactions

There were no transactions undertaken by, or on behalf of the company, in which a member of the board of directors or connected person had a material interest, during the financial year ended 31 March 2025.