

NTC TOURING THEATRE COMPANY LIMITED

England & Wales · Charity number 509251

Details

Other names NORTHUMBERLAND THEATRE COMPANY

Status Registered

Legal form Charitable company

Company number [01448366](#)

Registered 1979-11-01

Register [View on the Charity Commission register](#)

Contact

Address N T C Touring Theatre Co Ltd
Dovecote Centre
Dovecote Street
Amble
Morpeth
NE65 0DX

Phone 01665713655

Email admin@northumberlandtheatre.co.uk

Website www.northumberlandtheatre.co.uk

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION PARTICULARLY BY THE PRODUCTION OF EDUCATIONAL PLAYS AND THE ENCOURAGEMENT OF THE ARTS INCLUDING THE ARTS OF DRAMA, BALLET, MUSIC, SINGING, LITERATURE, SCULPTURE, AND PAINTING.

Activities: To make professional touring theatre of the highest quality accessible to those small communities who are theatrically disenfranchised through geographic, economic, social or transport constraints. Theatre which is made in Northumberland for a national audience, theatre which is accessible and relevant, is innovative and entertains with integrity and humour. Training provider for emergent talent.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£112,278	£149,635	-	-
2024-03-31	£103,906	£131,812	-	-
2023-03-31	£124,718	£221,217	-	-
2022-03-31	£266,918	£185,441	-	-
2021-03-31	£169,782	£91,938	-	-

Trustees

Name	Role	Appointed
Jim Donnelly	Chair	2023-04-30
Brad Hoy		2023-04-30
Gillian Elizabeth Hambleton		2022-11-21
Karen Ania Brunton		2025-01-27
Kate Morrison		2019-02-11
Philip Harrison		2023-09-01
Stewart Niel Howson		2022-11-21

NTC TOURING THEATRE COMPANY LIMITED

England & Wales - Charity number 509251

Accounts

Registered number: 01448366

Charity number: 509251



NTC Touring Theatre Company Ltd

(a company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



“Purveyors of wondrous, magical performances to awkward and unusual places.”

-Audience Feedback

STEPHENSON COATES AUDIT LIMITED

Chartered Accountants & Statutory Auditor
West 2, Asama Court Newcastle Business
Park Newcastle upon Tyne NE4 7YD

NTC Touring Theatre Company Ltd

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NTC Touring Theatre Company Ltd

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Reference and administrative details

Year ended 31 March 2025

Registered charity name	NTC Touring Theatre Company Ltd
Trading name	Northumberland Theatre Company
Charity registration number	509251
Company registration number	1448366
Registered office	The Dovecote Centre Dovecote Street Amble Northumberland NE65 0DX
Trustees	Brunton, K A (Appointed 27 January 2025) Donnelly, J Greenhalgh, C (Appointed 27 January 2025) Hambleton, G Harrison, P M Howson, S Hoy, B Morrison, K
Directors	Brunton, K A (Appointed 27 January 2025) Donnelly, J Greenhalgh, C (Appointed 27 January 2025) Hambleton, G Harrison, P M Howson, S Hoy, B Matthews, L R Morrison, K
Independent Examiner	Peter Alexander BSc Stephenson Coates Audit Limited Chartered Accountants & Statutory Auditor West 2, Asama Court Newcastle Business Park Newcastle upon Tyne NE4 7YD
Bankers	Lloyds Bank plc

NTC Touring Theatre Company Ltd

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Trustees' Report (Incorporating the Directors Report) Year ended 31 March 2025

The Trustees' present their report together with the unaudited financial statements of the charity for the year ended 31 March 2025. The financial statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, The Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

Objectives and Aims

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

To make professional touring theatre of the highest quality accessible to those communities who are theatrically disenfranchised through geographic, economic, social or transport constraints, theatre which is made in Northumberland for a national audience, theatre which is accessible and relevant, is innovative and entertaining with integrity and humour. In addition to provide the highest quality training and support to new and emerging theatre practitioners in the region through on-the-job training opportunities.

For over 40 years, NTC has served as a beacon of artistic excellence in the North, bridging the gap between cultural provision and geographic isolation. Our aim remains simple but profound: to tell compelling stories, to inspire, and to build meaningful connections in villages, small towns, and communities across Northumberland and beyond.

Achievements and performance

This past twelve months saw the successful staging and touring of two productions:

- **“Sherlock Holmes and the Sting of the Scorpion”** (Autumn 2024) – An original mystery by award-winning writer and NTC Trustee, Stewart Howson, based on the works of Sir Arthur Conan Doyle. The production benefitted from new music by Lucy Desbrow and assured directing from Alice Byrne (NTC Associate Artistic Director) and Louis Roberts (NTC Artistic Director). This production delivered a thrilling journey through the enigmatic mind of the legendary detective with a clever blend of suspense and deduction utilising the art of great storytelling and the judicious use of physical theatre. The show toured to 24 venues including community halls, schools, and churches.
- **“Grimm Tales”** (Christmas 2024) – yet again, NTC’s hallmark inventive staging was very much in evidence: ingeniously transforming modest village halls into immersive theatrical worlds for the night. Following a three-night premiere at The Durham Fringe Festival, the production garnered critical and audience acclaim during its Winter tour across the North East and Scottish Borders.

“Inventive, brilliant, and so “family friendly” – a great take on lots of Grimm fairy tales. The children loved it, as did all the adults. The talent is astounding from the players. PLEASE support these fantastically talented actors.”

-Audience Feedback for Grimm Tales

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Trustees' Report (Incorporating the Directors Report) (continued)

Year ended 31 March 2025

Achievements and performance (continued)

Our productions reached over 6,000 audience members this year, many of whom had never attended a professional theatre production before. We are proud to say that over 65% of our venues were located in rural or underserved areas.

Community engagement

Our impact goes beyond performance. This year, NTC delivered:

A home for the much-needed Community Banking Hub.

Our monthly community cinema with an average audience of around 25, which continues to be a success.

In partnership with Dovecote Street Arts & National Landscapes, a two-week fine art exhibition, which also engaged a poet and produced a nationally recognised book of poetry and images. On the strength of this, we have converted one room in the building into a hireable gallery space. In partnership with Dovecote Street Arts, we also deliver a monthly Art Crit which brings together many creative disciplines for lively discussion and mutual appreciation.

We have provided a home for the Harbour Lights Choir, Amble and Warkworth WI, as well as regular exercise classes and have also provided a space for filming, photography and a polling station.

These programmes and activities continue to foster a love of culture and a sense of ownership and belonging within the communities we serve, as well as providing income towards the company's core objectives.

Strategic developments

This year, the Board undertook a strategic review, which has led to the adoption of three key priorities for the coming three years:

1. Sustainability – both financial and environmental, aiming to reduce the carbon footprint of our touring operations and our venue, the Dovecote Centre.
2. Representation – ensuring our stories reflect the diversity and richness of rural life in modern Britain.
3. Resilience – strengthening our organisation's capacity to adapt and thrive in a shifting arts landscape.

Future developments

As we look to the year ahead, we are excited to embark on new rural tours of the two adaptations of Robert Louis Stevenson: "The Body Snatcher" and "Jekyll and Hyde", and a new adaptation for Xmas 2025 - the family friendly classic tale "Rumpelstiltskin" as well as a second shorter, small to mid-scale theatre tour of our successful Sherlock Holmes original in early 2026. Hand in hand with touring, we will expand our partnerships with local schools and community centres. We remain committed to our founding vision—that no community is too small for great theatre. In the Dovecote Centre, we expect to continue providing a community cinema, rehearsal spaces for the Harbour Lights Choir, and a home for the Amble and Warkworth WI. We expect Dovecote Street Arts to continue to run their extremely popular monthly Art Crits as well as mounting several exhibitions in our newly created gallery space and the creation of Amble Collage Collective. We are also going to be providing a surgery space for Amble's Northumberland County Councillors.

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Trustees' Report (Incorporating the Directors Report) (continued) Year ended 31 March 2025

Future developments (continued)

At the end of this, my first full year, I feel the need to thank again the staff, the Board of Trustees, volunteers and the audience for walking this journey with me.

None of our achievements would be possible without the dedication of our small but mighty staff team, our talented freelance actors, our Board of Trustees, our volunteers and, crucially, our audiences and supporters. You keep rural theatre alive with your presence, your voices, and your belief in what we do.

Public Benefit

The directors and management are committed to providing a public benefit and have considered the Charity Commission's guidance in this area. The Company's principal business is to make high-quality professional theatre accessible to those in theatre-less zones, theatre with a broad appeal, affordable ticket prices and which engages new audiences. Through its training opportunities, to provide education and skills in the performing arts to anyone over 18 in the region at no cost.

In addition, this professional training benefits public audiences and the wider community when the trainees enter the profession full-time.

In summary, NTC Touring Theatre Company Ltd.'s beneficiaries are appropriate to its aims and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The trustees do not consider that any detriment or harm flows from its work.

Volunteers

We have a small but growing group of volunteers that help run the community cinema, staff the theatre productions, steward the art exhibitions, and clean up the grounds (weeding and clearing). A small group have helped rationalise our huge wardrobe. These volunteers are essential to the running of any small charity.

FINANCIAL REVIEW

Financial Position

Despite a challenging funding landscape, we have maintained a stable financial footing through a blend of Arts Council support, earned income, and generous donations from individual supporters. Ticket sales accounted for 15% of our income, and 82% from fundraising efforts. The remaining came from public donations.

We are grateful for the continued support from Northumberland County Council, Arts Council England, and charitable trusts. Their commitment underpins our ability to reach those who might otherwise be left out of the cultural conversation.

Reserves Policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, and it is the company's aspirational aim to have three months' reserves to support cessation costs relating to staff and property, were the company unable to continue operating. The reserves policy is revisited annually.

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Trustees' Report (Incorporating the Directors Report) (continued)

Year ended 31 March 2025

Going Concern

The Trustees constantly review funding opportunities and will continue to accelerate its service delivery in order to meet the needs of its beneficiaries and anticipate continued growth into 2025/26.

Principle Risks and Uncertainties

The principal risk to the charity is short-term grant funding and restricted income sources. The change in funding priorities may impact the charity's ability to meet a growing demand for services in the future. Whilst there are more opportunities for core funding, these are limited as a result of the competitive nature of these funding posts due to cost-of-living pressures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Company is a charitable company limited by guarantee incorporated in England as the Northumberland Theatre Company Limited on 13th September 1979, was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The company name was changed to NTC Touring Theatre Company Ltd on 11 April 1994.

The Board of Trustees meet quarterly to review the organisation and discuss action required for the future. The Audit Committee and Employment and Finance Committee meet twice yearly to ensure the smooth running of the organisation. The Building Committee meet as and when required. The Artistic Director is entrusted with the day-to-day running of the company and is responsible for delivering the services specified.



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Trustees' Report (Incorporating the Directors Report) (continued) Year ended 31 March 2025

Decision Making

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work. Directors are also appointed as Trustees of the Charity. The day-to-day operations of the charity are overseen by the Charity Manager who is reportable to the Charity Chair.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

Birkett, J	Resigned 19 June 2024
Brunton, K A	Appointed 27 January 2025
Donnelly, J	
Greenhalgh, C	Appointed 27 January 2025
Hambleton, G	
Harrison, P M	
Howson, S	
Hoy, B	
Matthews, L R	Director only
McDermott, J	Resigned 18 June 2024
Morrison, K	
Styring, R	Resigned 17 June 2024
Traynor, K	Resigned 29 April 2024
Weir, C	Resigned 7 May 2025

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

Major Risks

Major risks have been reviewed and systems or procedures have been established to manage those

Policies and Procedures for Induction and Training of Trustees

The charity recognises that an induction programme is vital to ensure they understand the work, demands and requirements of their role. All Trustees:

- Receive links to key documents and have access to all policies and procedures of the organisation, their purpose and implementation. This includes general organisational policies, organisational chart, board skills and experience, minutes of meetings, charity commission guidance, i.e., the essential trustee

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Trustees' Report (Incorporating the Directors Report) (continued)

Year ended 31 March 2025

Policies and Procedures for Induction and Training of Trustees (continued)

- Receive training relevant to their role, responsibilities and individual needs. This includes Safeguarding, Health and Safety, Employment Law, Diversity and Inclusion, Financial Management
- Trustees are kept up to date with regards to organisational developments, alongside updates from regulators and partners.
- Annual appraisal and opportunities for mentoring and training.

Statement of Trustees' responsibilities

The Trustees, who are also the Directors for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

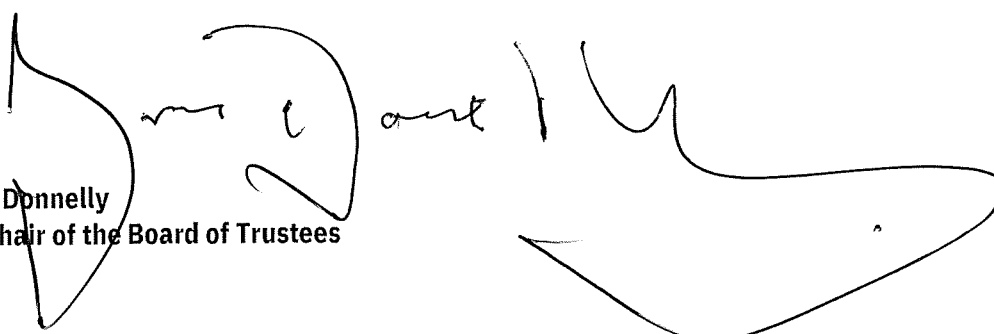
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time, the financial position of the charitable company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

The Trustees' annual report was approved on 21 August 2025 and signed on behalf of the Trustees by:


J Donnelly
Chair of the Board of Trustees

NTC Touring Theatre Company Ltd

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Independent Examiner's Report to the Trustees of NTC Touring Theatre Company Ltd Year ended 31 March 2025

I report on the financial statements for the year ended 31 March 2025, which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes to the accounts.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

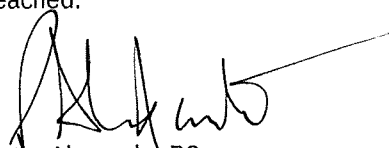
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act and, in any other case, section 130 of the Charities Act 2011; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Peter Alexander BSc
Stephenson Coates Audit Limited
Chartered Accountants
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Date: 21 August 2025

NTC Touring Theatre Company Ltd

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Statement of Financial Activities (Including Income and Expenditure Account) Year ended 31 March 2025

	Note	2025			2024
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies		18,055	-	18,055	4,156
Trading operations		35,109	-	35,109	48,262
Investment income		16	-	16	33
Charitable activities		-	59,098	59,098	51,455
Total income	3	<u>53,180</u>	<u>59,098</u>	<u>112,278</u>	<u>103,906</u>
Expenditure					
Charitable activities		110,586	36,100	146,686	126,924
Governance costs		2,949	-	2,949	4,888
Total expenditure	4	<u>113,535</u>	<u>36,100</u>	<u>149,635</u>	<u>131,812</u>
Net (expenditure)/ income		<u>(60,355)</u>	<u>22,998</u>	<u>(37,357)</u>	<u>(27,906)</u>
Funds brought forward		70,858	10,140	80,998	108,904
Total funds carried forward	14	<u>10,503</u>	<u>33,138</u>	<u>43,641</u>	<u>80,998</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

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Balance Sheet As At 31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	9	<u>102,601</u>	<u>108,442</u>
Current Assets			
Debtors	10	5,920	5,464
Cash at bank and in hand		<u>27,526</u>	<u>19,374</u>
		33,446	24,838
Creditors: amounts due within one year	11	<u>27,973</u>	<u>10,853</u>
Net current assets		5,473	13,985
Total assets less current liabilities		108,074	122,427
Creditors: amounts due after one year	13	<u>(64,433)</u>	<u>(41,429)</u>
Net assets		<u>43,641</u>	<u>80,998</u>
Charity Funds			
Unrestricted funds		10,503	70,858
Restricted funds		<u>33,138</u>	<u>10,140</u>
	16	<u>43,641</u>	<u>80,998</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.


The notes on pages 11 to 17 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 21 August 2025 and signed on their behalf by:



J Donnelly
Chair of the Board of Trustees

Company number: 01448366



(a company limited by guarantee)

Notes to the Financial Statements**Year ended 31 March 2025****1. General Information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Dovecote Centre, Dovecote Street, Amble, Northumberland, NE65 0DX.

The company is limited in that every member undertakes to contribute such amount, not exceeding £1, as may be required in the event of the company being wound up while he or she is a member, or within 12 months afterwards, towards the cost of dissolution and the liabilities incurred by the company while the contributor was a member.

2. Accounting Policies**2a. Basis of Accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2b. Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

2c. Expenditure

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance-related grants is recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Notes to the Financial Statements (continued)**Year ended 31 March 2025****2c. Expenditure (continued)**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

2d. Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011, and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2f. Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	20% Straight line
Motor vehicles	20% Straight line
Freehold property	2% Straight line

2g. Debtors and Creditors Receivable/Payable Within One Year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2h. Cash at bank and in Hand

Cash at bank and in hand includes cash and instant access bank accounts.

2i. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Notes to the Financial Statements (continued)

Year ended 31 March 2025

2j. Pensions

The charitable company has pension contributions under a defined contribution auto enrolment arrangement.

2k. Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2l. Preparation of the Accounts on a Going Concern Basis

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

2m. Donated Services and Facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

3. Income and Endowments

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
Voluntary income				
Donations & grants	17,488	-	17,488	3,559
NTC Friends subscriptions	567	-	567	597
	<u>18,055</u>	<u>-</u>	<u>18,055</u>	<u>4,156</u>
Trading operations				
Box office income	14,248	-	14,248	18,699
Premises hire	5,351	-	5,351	1,677
Theatre tax relief	15,510	-	15,510	22,992
Small claims refund	-	-	-	4,894
	<u>35,109</u>	<u>-</u>	<u>35,109</u>	<u>48,262</u>
Investment income				
Bank interest received	16	-	16	33
	<u>16</u>	<u>-</u>	<u>16</u>	<u>33</u>
Charitable activities				
Charitable activities	-	59,098	59,098	51,455
	<u>-</u>	<u>59,098</u>	<u>59,098</u>	<u>51,455</u>
Total income	<u>53,180</u>	<u>59,098</u>	<u>112,278</u>	<u>103,906</u>

Notes to the Financial Statements (continued)

Year ended 31 March 2025

4. Analysis of Expenditure on Charitable Activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
Charitable activities				
Project costs	38,690	8,400	47,090	37,339
Staffing costs	28,552	25,580	54,132	50,668
Travelling expenses	4,647	-	4,647	2,309
Premises costs	17,890	-	17,890	15,972
Office running costs	4,063	-	4,063	4,036
Consultancy	-	-	-	567
Repairs and maintenance	8,867	2,120	10,987	2,805
General expenses	2,036	-	2,036	808
Depreciation	5,841	-	5,841	12,419
	<u>110,586</u>	<u>36,100</u>	<u>146,686</u>	<u>126,923</u>
Governance costs				
Professional fees	1,634	-	1,634	3,200
Bank charges	373	-	373	730
Loan interest	942	-	942	958
	<u>2,949</u>	<u>-</u>	<u>2,949</u>	<u>4,888</u>

5. Trustees' Remuneration and Benefits

There were no Trustees' remuneration or other benefits for the year ended 31 March 2025 (2024: £nil).

The key management personnel of the charity comprise the trustees and the charity manager who was appointed post year end. The total employee benefits (excluding employer pension costs) of the key management personnel of the Trust were £nil (2024: £nil).

6. Staff Costs

	2025 £	2024 £
Gross wages and salaries	52,351	48,503
Employers National Insurance	-	630
Employers Pension Contributions	<u>1,781</u>	<u>1,535</u>
	<u>54,132</u>	<u>50,668</u>

The average number of employees during the year was 5 (2024: 5) with all employee time involved in providing either direct charitable services, support to the governance of the charity or support services to charitable activities. No employee received employee benefits of more than £60,000 during the year (2024: £nil)

NTC Touring Theatre Company Ltd

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(a company limited by guarantee)

Notes to the Financial Statements (continued)**Year ended 31 March 2025****7. Net Movement in Funds**

Net movement in funds is stated after charging:

	2025 £	2024 £
Depreciation	<u>5,841</u>	<u>12,419</u>

8. Independent Examiner's Remuneration for the Year

The independent examiner's remuneration amounts to an independent examination fee of £1,500 (2024 - £3,300). This includes preparation of the financial statements.

9. Tangible Fixed Assets

	Property	Motor vehicles	Equipment and fixtures	Total 2024
Cost				
As at 1 April 2024	<u>110,032</u>	<u>14,995</u>	<u>36,102</u>	<u>161,129</u>
As at 31 March 2025	<u>110,032</u>	<u>14,995</u>	<u>36,102</u>	<u>161,129</u>
Depreciation				
As at 1 April 2024	8,230	8,997	35,460	52,687
Charge for year	2,200	2,999	642	5,841
As at 31 March 2025	<u>10,430</u>	<u>11,996</u>	<u>36,102</u>	<u>58,528</u>
Net book value				
As at 31 March 2025	<u>99,602</u>	<u>2,999</u>	<u>-</u>	<u>102,601</u>
As at 31 March 2024	<u>101,802</u>	<u>5,998</u>	<u>642</u>	<u>108,442</u>

10. Debtors

	2025 £	2024 £
Trade debtors	615	-
Accrued income	5,043	4,924
Other debtors and prepayments	262	540
	<u>5,920</u>	<u>5,464</u>

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	647	718
Bank loan	15,000	5,000
Other creditors and accruals	5,535	3,200
Taxes and social security	1,791	1,935
Deferred income (note 12)	5,000	-
	<u>27,973</u>	<u>10,853</u>

NTC Touring Theatre Company Ltd

(a company limited by guarantee)

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Notes to the Financial Statements (continued) Year ended 31 March 2025

12. Deferred Income

	Under 1 year £	Total £
At 1 April 2024	-	-
Additions during the year	5,000	5,000
Released to the statement of financial activities	-	-
At 31 March 2025	<u>5,000</u>	<u>5,000</u>

Deferred income is money received in advance for future specific events.

13. Creditors: Amounts falling due after one year

	2025 £	2024 £
Bank loan	26,933	32,429
Other loans	37,500	9,000
	<u>64,433</u>	<u>41,429</u>

14. Analysis of charitable funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
Unrestricted				
General fund	<u>70,858</u>	<u>33,640</u>	<u>(68,233)</u>	<u>36,265</u>
Restricted				
Northumberland CC	5,300	2,958	(2,120)	6,138
Northern Angel Fund	1,840	-	(1,840)	-
Jospeh Strong Fraser Trust	1,000	-	(1,000)	-
Garfield Weston Foundation	2,000	10,000	(10,000)	2,000
The Arts Council	-	8,400	(8,400)	-
Alnmouth Arts Festival	-	240	(240)	-
The Barbour Foundation	-	10,000	(10,000)	-
The Joicey Trust	-	2,500	(2,500)	-
Other trusts & foundations	-	25,000	-	25,000
	<u>10,140</u>	<u>59,098</u>	<u>(36,100)</u>	<u>33,138</u>
	<u>80,998</u>	<u>92,738</u>	<u>(104,333)</u>	<u>69,403</u>

NTC Touring Theatre Company Ltd

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(a company limited by guarantee)

Notes to the Financial Statements (continued)

Year ended 31 March 2025

14. Analysis of charitable funds (continued)

	At 1 April 2023	Inc ome	Expenditure	At 31 March 2024
Unrestricted				
General fund	<u>96,904</u>	<u>52,451</u>	<u>(78,497)</u>	<u>70,858</u>
Restricted				
The Adderstone Foundation	6,000	1,000	(7,000)	-
Northumberland CC	-	5,300	-	5,300
Northumberland CC	-	1,315	(1,315)	-
Carroll Savage	-	2,300	(2,300)	-
1989 Wiliian Trust	-	10,000	(10,000)	-
Northern Angel Fund	-	1,840	-	1,840
Ray Wind Farm CIC	-	1,450	(1,450)	-
Sir James Knott Trust	5,000	-	(5,000)	-
Joseph Strong Fraser Trust	1,000	1,000	(1,000)	1,000
The Arts Council	-	15,000	(15,000)	-
Hadrian Trust	-	1,000	(1,000)	-
Garfield Weston Foundation	-	10,000	(8,000)	2,000
Capheaton Parish Council	-	250	(250)	-
Amble Town Council	-	500	(500)	-
The Smith Charitable Trust	-	500	(500)	-
	<u>12,000</u>	<u>51,455</u>	<u>(53,315)</u>	<u>10,140</u>
	<u>108,904</u>	<u>103,906</u>	<u>(131,812)</u>	<u>80,998</u>

15. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Tangible fixed assets	102,601	-	102,601	108,442
Current assets	25,308	8,138	33,446	24,838
Current liabilities	(22,973)	(5,000)	(27,973)	(10,853)
Non-current liabilities	<u>(64,433)</u>	<u>-</u>	<u>(64,433)</u>	<u>(41,429)</u>
	<u>40,503</u>	<u>3,138</u>	<u>43,641</u>	<u>80,998</u>

16. Related Party Transactions

There were no transactions undertaken by, or on behalf of the company, in which a member of the board of directors or connected person had a material interest, during the financial year ended 31 March 2025.

NTC TOURING THEATRE COMPANY LIMITED

England & Wales - Charity number 509251

Accounts

NTC TOURING THEATRE COMPANY LTD

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2024**

NTC TOURING THEATRE COMPANY LTD
(A company limited by guarantee and not having a share capital)

Company No: 01448366

Charity No: 509251

REPORT AND ACCOUNTS

for the year ended 31 March 2024

NICKALLS ACCOUNTANTS LTD
Amble
Northumberland

NTC TOURING THEATRE COMPANY LTD

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7	Consolidated Statement of Financial Activities
8	Balance Sheet
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NTC TOURING THEATRE COMPANY LTD

COMPANY INFORMATION

INCORPORATION:	The company was incorporated under the Companies Act in England and Wales as Northumberland Theatre Company Limited, on 13 September 1979. On 1 April 1994, the company changed its name to NTC Touring Theatre Company Ltd. The registered number is 01448366.
OFFICERS:	Ms G Hambleton (Chair) Mr R Styring Ms K Morrison Mr C Weir Rev J McDermott Mr S Howson Ms J Birkett (appointed 30 April 2023) Ms K Traynor (appointed 30 April 2023) Mr J Donnelly (appointed 30 April 2023) Mr B Hoy (appointed 30 April 2023) Mr PM Harrison (appointed 1 September 2023) Mr LR Matthews (appointed 17 October 2023)
MEMBERS:	Mr B Ellis Cllr J Watson
REGISTERED OFFICE:	The Dovecote Centre Dovecote Street Amble Morpeth Northumberland NE65 0DX
BUSINESS ADDRESS:	The Dovecote Centre Dovecote Street Amble Morpeth Northumberland NE65 0DX
ACCOUNTANTS	Nickalls Accountants Ltd 4 Bridge Street Amble Northumberland NE65 0DR

NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2024

The directors submit their annual report and unaudited financial statements for the year ended 31 March 2024. The directors have adopted the provisions of the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective in January 2019 in preparing the annual report and financial statements of the charity.

Charitable Purpose, Aims and Activities

NTC Touring Theatre Company's charitable aims are to promote, maintain improve and advance education particularly by the production of educational plays and the encouragement of the arts, of drama, dance, music, singing, literature and art.

NTC Touring Theatre Company Ltd.'s mission statement is:

To make professional touring theatre of the highest quality accessible to those communities who are theatrically disenfranchised through geographic, economic, social or transport constraints, theatre which is made in Northumberland for a national audience, theatre which is accessible and relevant, is innovative and entertains with integrity and humour. In addition to provide the highest quality training and support to new and emerging theatre practitioners in the region through on-the-job training opportunities.

Public Benefit

The directors and management are committed to providing a public benefit and have considered the Charity Commission's guidance in this area. The Company's principal business is to make high quality professional theatre accessible to those in theatre-less zones, theatre with a broad appeal, affordable ticket prices and which engages new audiences. Through its training opportunities to provide education and skills in the performing arts to anyone over 18 in the region at no cost.

In addition, this professional training benefits public audiences and the wider community when the trainees enter the profession full time.

In summary, NTC Touring Theatre Company Ltd.'s beneficiaries are appropriate to its aims and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The trustees do not consider that any detriment or harm flows from its work.

Structure, Governance and Management

The Company is a charitable company limited by guarantee incorporated in England as the Northumberland Theatre Company Limited on 13th September 1979, was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The company name was changed to NTC Touring Theatre Company Limited on 1st April 1994.

The Board of Trustees meet quarterly to review the organisation and discuss action required for the future. The Audit Committee and Employment and Finance Committee meet twice yearly to ensure the smooth running of the organisation. The Building Committee meet as and when as required. The Artistic Director is entrusted with the day-to-day running of the company and is responsible for delivering the services specified.

NTC TOURING THEATRE COMPANY LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

The Trustees have conducted their own reviews of major risks to which the Company is exposed and systems have been developed to mitigate these risks:

- Annual review of Strategic risks
- Quarterly review and update of Risk register

Contribution of volunteers

The Charity makes use of volunteers to support its productions in-house and on tour.

Investment Policy

The Trustees are able to invest and deal with monies of the company not immediately required in such manner as they from time to time determine.

Performance and Review

This is covered in a separate report included with these accounts.

Key objectives for 2024 and beyond

- Reopen the Dovecote Centre Cinema
- Expand our room hire
- Seek out potential new funding streams
- Seek new collaborations
- Strengthen links with the local community
- Expand our artistic offering within The Dovecote Centre, eg, promote Art and Music as well as Theatre.
- Seek out capital funding streams to improve facilities within The Dovecote Centre
- Continue to develop staff training plan
- Continue to provide training opportunities for young emerging artists and practitioners within the region.

The board would like to thank the staff for their hard work during the year.

Reserves Policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity commission and it is the company's aspirational aim to have six months reserves to support cessation costs relating to staff and property were the company unable to continue operating. The reserves policy is revisited annually.

**NTC TOURING THEATRE COMPANY LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024**

Policy for Monitoring and Review

The level of reserves will be monitored along with the on-going financial affairs of the organization on a monthly basis, supplemented by annual reviews to ensure the overall level of reserves continues to meet the needs of the organization.

The above report has been prepared in accordance with the accounting and reporting by charities statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and in accordance with the special provision of part 15 of the companies Act 2006 relating to small companies.

The above report has been approved by the Directors and signed on it's behalf.



.....
Gillian Hambleton
Company Registration: 01448366

29 April 2024

NTC TOURING THEATRE COMPANY LTD

STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES FOR THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of that year and of the surplus or deficit of the company for that period. In preparing those accounts the trustees are required to:

- i. select suitable accounting policies and then apply them consistently;
- ii. make judgements and estimates that are reasonable and prudent;
- iii. state whether applicable accounting standards have been followed;
- iv. state whether applicable statements of recommended practice have been followed;
and
- v. prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the directors on 29 April 2024 and signed on its behalf by:



.....
Gillian Hambleton
Company Registration: 01448366

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL
STATEMENTS OF NTC TOURING THEATRE COMPANY LTD
FOR THE YEAR ENDED 31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Patricia Grahamslaw

Mrs P Grahamslaw ACA
Nickalls Accountants Ltd
4 Bridge Street
Amble
NE65 0DR

Date: 29 April 2024

NTC TOURING THEATRE COMPANY LTD

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
INCOMING RESOURCES				
<i>Incoming resources from generated funds</i>				
Donations and small grants	4,156	-	4,156	5,747
<i>Activities for generating funds</i>				
Trading operations	48,262	-	48,262	60,803
Interest received	33	-	33	18
<i>Incoming resources from charitable activities</i>	-	51,455	51,455	58,150
TOTAL INCOMING RESOURCES	<u>52,451</u>	<u>51,455</u>	<u>103,906</u>	<u>124,718</u>
RESOURCES EXPENDED				
Costs of generating funds	73,609	53,315	126,924	217,263
Governance costs	4,888	-	4,888	3,954
TOTAL RESOURCES EXPENDED	<u>78,497</u>	<u>53,315</u>	<u>131,812</u>	<u>221,217</u>
NET INCOMING/OUTGOING) RESOURCES BEFORE TRANSFERS	(26,046)	(1,860)	(27,906)	(96,499)
TRANSFER BETWEEN FUNDS	-	-	-	-
NET MOVEMENT IN FUNDS	<u>(26,046)</u>	<u>(1,860)</u>	<u>(27,906)</u>	<u>(96,499)</u>
<i>Reconciliation of funds</i>				
TOTAL FUNDS BROUGHT FORWARD	96,904	12,000	108,904	205,403
TOTAL FUNDS CARRIED FORWARD	<u>70,858</u>	<u>10,140</u>	<u>80,998</u>	<u>108,904</u>

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.

NTC TOURING THEATRE COMPANY LTD

BALANCE SHEET AS AT 31 MARCH 2024

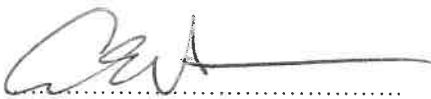
	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
FIXED ASSETS	6	108,442	–	108,442	115,762
<hr/>					
CURRENT ASSETS					
Debtors		5,464	-	5,464	7,615
Cash at bank and in hand		9,234	10,140	19,374	30,786
		<hr/>	<hr/>	<hr/>	<hr/>
		14,698	10,140	24,838	38,401
<hr/>					
CREDITORS: Amounts falling due within one year		10,853	-	10,853	9,981
<hr/>					
TOTAL ASSETS LESS CURRENT LIABILITIES		112,287	10,140	122,427	144,182
CREDITORS: Amounts falling due after more than one year		41,429	-	41,429	35,278
<hr/>					
NET ASSETS		70,858	10,140	80,998	108,904
<hr/>					
TOTAL FUNDS		70,858	10,140	80,998	108,904
<hr/>					

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

Directors' responsibilities:

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006



Gillian Hambleton
Company Registration 01448366

29 April 2024

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. MEMBERS' LIABILITY

The organisation is a company limited by guarantee and not having a share capital.

The company is limited in that every member undertakes to contribute such amount, not exceeding £1, as may be required in the event of the company being wound up while he or she is a member, or within 12 months afterwards, towards the cost of dissolution and the liabilities incurred by the company while the contributor was a member.

2. ACCOUNTING POLICIES

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Accounting

The accounts are prepared in accordance with applicable accounting standards in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in July 2014, applicable UK Accounting Standards, Financial Reporting Standard for Smaller Entities (effective January 2019) and the Companies Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Investment income is included when receivable

Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognized as goods or services are supplied. Other grant payments are recognized when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES

Fixed assets

Depreciation is provided on each asset over its effective working life so as to write off that asset to its estimated realizable value. The rates of depreciation charged are:

Freehold Property	2% straight line
Motor Vehicles	20% straight line
Equipment and fixtures	20% straight line

Cashflow Statement

The company has taken advantage of the exemption contained in Financial Reporting Standard 1 from producing a cashflow statement on the grounds that it is a small company.

3 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Voluntary income				
Donations and small grants	3,559	-	3,559	5,060
NTC Friends Subscription	597	-	597	687
	<u>4,156</u>	<u>-</u>	<u>4,156</u>	<u>5,747</u>
Trading operations				
Box Office Income	18,699	-	18,699	26,475
Premises Hire	1,677	-	1,677	3,360
Theatre Tax Relief	22,992	-	22,992	7,174
Insurance Claim	-	-	-	23,794
Small Claims Refund	4,894	-	4,894	-
	<u>48,262</u>	<u>-</u>	<u>48,262</u>	<u>60,803</u>
Interest receivable				
Bank interest receivable	33	-	33	18
	<u>33</u>	<u>-</u>	<u>33</u>	<u>18</u>
Incoming resources from charitable activities	<u>-</u>	<u>51,455</u>	<u>51,455</u>	<u>58,150</u>

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

4. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Costs of generating funds				
Project costs	928	36,411	37,339	88,961
Staffing costs	33,764	16,904	50,668	50,851
Travelling expenses	2,309	-	2,309	1,524
Premises costs	15,972	-	15,972	15,572
Office running costs	4,036	-	4,036	4,436
Consultancy costs	567	-	567	10,857
Repairs and maintenance costs	2,805	-	2,805	18,836
General expenses	808	-	808	1,682
Depreciation	12,419	-	12,419	9,045
	<u>73,609</u>	<u>53,315</u>	<u>126,924</u>	<u>217,263</u>
Governance costs				
Professional fees	3,200	-	3,200	2,176
Bank charges	730	-	730	892
Bank interest	958	-	958	986
	<u>4,888</u>	<u>-</u>	<u>4,888</u>	<u>3,954</u>

5. STAFF COSTS AND NUMBERS

During the financial year the company had a maximum of 5 employees and their remuneration was made up as follows:-

	2024 £	2023 £
Salary, pension and national insurance	<u>50,668</u>	<u>50,851</u>

No employee received emoluments of more than £60,000

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

6. FIXED ASSETS

	Property	Motor Vehicles	Equipment and Fixtures	Total
	£	£	£	£
Cost				
As at 1 April 2023	105,717	14,995	35,318	156,030
Additions in the year	4,315	-	784	5,099
As at 31 March 2024	<u>110,032</u>	<u>14,995</u>	<u>36,102</u>	<u>161,129</u>
Depreciation				
As at 1 April 2023	6,030	5,998	28,240	40,268
Charge for the year	2,200	2,999	7,220	12,419
As at 31 March 2024	<u>8,230</u>	<u>8,997</u>	<u>35,460</u>	<u>52,687</u>
Net book value				
As at 31 March 2024	<u>101,802</u>	<u>5,998</u>	<u>642</u>	<u>108,442</u>
Net book value				
As at 31 March 2023	<u>99,687</u>	<u>8,997</u>	<u>7,078</u>	<u>115,762</u>

7. DEBTORS

	2024	2023
	£	£
Accrued Income	-	-
Prepayments	4,924	4,090
Other debtors	540	3,525
	<u>5,464</u>	<u>7,615</u>

8. CREDITORS: amounts falling due within one year

Trade creditors	718	-
Accrued charges	3,200	3,854
Taxes and social security	1,935	1,127
Bounceback Loan	5,000	5,000
	<u>10,853</u>	<u>9,981</u>

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
9. CREDITORS: amounts falling due within one year		
Bounceback Loan	32,429	35,278
Other Loan	9,000	-
	41,429	35,278

10. STATEMENT OF FUNDS

	At 1 April 2023	Income	Expenditure	Transfer	At 31 Mar 2024
Designated reserves	-	-	-	-	-
Undesignated reserves	96,904	52,451	78,497	-	70,858
	96,904	52,451	78,497	-	70,858
TOTAL UNRESTRICTED FUNDS	96,904	52,451	78,497	-	70,858

	At 1 April 2023	Income	Expenditure	At 31 Mar 2024
Restricted funds				
The Adderstone Foundation	6,000	1,000	7,000	-
Northumberland County Council	-	5,300	-	5,300
Northumberland County Council	-	1,315	1,315	-
Carroll Savage	-	2,300	2,300	-
1989 Willan Trust	-	10,000	10,000	-
Northern Angel Fund for Berwick	-	1,840	-	1,840
Ray Wind Farm CIC small grants	-	1,450	1,450	-
Sir James Knott Trust	5,000	-	5,000	-
Joseph Strong Fraser Trust	1,000	1,000	1,000	1,000
The Arts Council	-	15,000	15,000	-
Hadrian Trust	-	1,000	1,000	-
Garfield Weston Foundation	-	10,000	8,000	2,000
Capheaton Parish Council	-	250	250	-
Amble Town Council	-	500	500	-
The Smith (Haltwhistle & District) Charitable Trust	-	500	500	-
	12,000	51,455	53,315	10,140
TOTAL RESTRICTED FUNDS	12,000	51,455	53,315	10,140

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

11. REMUNERATION OF MANAGEMENT COMMITTEE

There was no remuneration, or other benefit, paid to the board of directors, or people connected with them, in the financial year ended 31 March 2024.

12. RELATED PARTY TRANSACTIONS

There were no transactions undertaken by, or on behalf of the company, in which a member of the board of directors or connected person had a material interest, during the financial year ended 31 March 2024.

13. COMPANY LIMITED BY GUARANTEE

Company Limited by Guarantee The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 12 members of the company (2023 - 11 members)

2023/24 COMPANY REPORT

**NTC TOURING
THEATRE COMPANY
LTD**

DATE :
31/03/2024

Lewis Matthews (Louis Roberts),
Artistic Director,
NTC Touring Theatre Company Ltd

NTC
TOURING
THEATRE
COMPANY

'Frankenstein'

Amble Performance and Duns PlayFest, May 2023

Cast: Philip Harrison, Louis Roberts, Alice Byrne
 Director: Gillian Hambleton
 Assistant Director: Louis Roberts
 Writer: Philip Harrison
 Set design: Louis Roberts, Philip Harrison
 Costume Design: Louis Roberts, Philip Harrison, Alice Byrne
 Music: Jacob Harrison
 Stage Management: Cast

This show welcomed back Philip Harrison who appeared in both Jekyll and Hyde and The Wind in the Willows and who also wrote the show. The show also starred NTC Artistic Director Louis Roberts and NTC Associate Director Alice Byrne.

We performed a preview of the show at the Dovecote Centre on Tuesday the 2nd of May and then gave our first official public performance at Duns PlayFest on the 3rd at The Volunteer Hall in Duns.

The festival were delighted with the show and have invited us back to take part in the festival next year. This performance marks our 2nd time at Duns PlayFest and it would appear to be a long standing arrangement.

"Hi Louis,

It was delightful to have your amazing company as part of the festival! We wish you all the best for your tour and look forward to seeing you next year!"

Sara Best, Festival Coordinator.



‘Frankenstein’

Durham Fringe Performances

27th and 29th July

Cast: Philip Harrison, Louis Roberts, Michelle Bayly

Director: Gillian Hambleton

Assistant Director: Louis Roberts

Writer: Philip Harrison

Set design: Louis Roberts, Philip Harrison

Costume Design: Louis Roberts, Philip Harrison, Alice Byrne

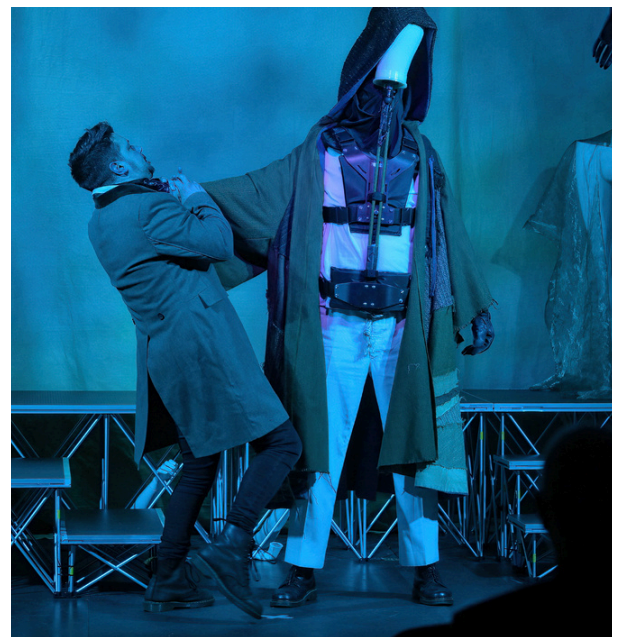
Music: Jacob Harrison

Stage Management: Cast

This show welcomed back Philip Harrison as The Monster who appeared in both Jekyll and Hyde and The Wind in the Willows and who also wrote the show. It also featured NTC Artistic Director Louis Roberts as Victor Frankenstein. NTC Associate Director Alice Byrne was unable to reprise her role as Elizabeth due to prior commitments with Durham Shakespeare Festival and so Michelle Bayly was cast in the role. This is Michelle’s first time working with NTC.

The festival were delighted with the show and have invited us back to take part in the festival next year after a sell out performance on the Saturday evening.

Loved @ntctheatre 's interpretation of Frankenstein. Impressive performances from the cast & a delightfully creepy set-up, with the lighting & the props. I really liked the way they incorporated the mannequins into it. So cool



'Frankenstein Autumn Rural Tour, 25th August - 6th October. Supported by Arts Council England

Cast: Philip Harrison, Louis Roberts, Michelle Bayly

Director: Gillian Hambleton

Assistant Director: Louis Roberts

Writer: Philip Harrison

Set design: Louis Roberts, Philip Harrison

Costume Design: Louis Roberts, Philip Harrison, Alice Byrne

Music: Jacob Harrison

Stage Management: Cast

NTC were fortunate enough to receive £15,000 Arts Council Funding towards the show (which was a relief!), as well as £1450 from The Community Foundation Tyne and Wear, which enabled us to produce an extended version of the show for a tour during the Autumn. The show welcomed back the same cast as the Durham Fringe production.

However, the extra funding gave us chance to expand the production and explore the themes more thoroughly. It also allowed us to extend the piece from a one-act to a two-act piece for our audiences.

The tour consisted of 23 performances with at least 3 new venues and was unanimously well received by our audiences.



A Christmas Carol rural tour, 1st December - 24th December

Adapted by Stewart Howson from the novella by Charles Dickens.

Cast: Louis Roberts, Melanie Dagg, Dean Logan (Dean replaced by Nathan McGowran due to illness).

Director: Gillian Hambleton

Music: Lucy Desbrow

Costume Design: Louis Roberts & Gillian Hambleton

Set Design: Louis Roberts

NTC produced the show ourselves, using 2 of the actors from last year - Melanie Dagg and Louis Roberts, sadly Nathan McGowren from last year was initially unavailable so we are welcomed back Dean Logan who appeared in 'The Wind in the Willows'.

Lucy Desbrow very kindly offered to do the music for free to keep costs down and the show was designed by the cast with the assistance of Gillian Hambleton.

The show was re-directed and performed in traverse (on two sides) to give it a more immersive feel, and more sound and lighting was added.

The show was incredibly well received by audiences however it was not without it's problems. Sadly, Dean Logan was forced to step down from the tour after suffering a seizure on the 17th of December after the Sherburn performances. Fortunately for NTC, Nathan from last year was able to step back into the role, having just finished panto.

We re-rehearsed the show and he stepped in after a day's rehearsals, which was quite a remarkable achievement.

Dean has since recovered from his seizure and is doing well, although was understandably frustrated at the whole situation. NTC agreed to pay Dean his wage in full for the production as the incident was beyond his control.



“Brilliant performance last night at Capheaton Village Hall, A Christmas Carol was the perfect way to start our Christmas.

Always a great night with such talented people.”

- Audience Feedback, Capheaton Village Hall.

Upcoming shows for 2024/25



The Dovecote Centre

The Dovecote centre has continued to grow as a community hub for Amble throughout 2023/24 and we now have several regular room hires: Baby Bloom Classes, Northumberland Inclusive Health Services, Tiny Talk Baby Group and Boogie Bounce Fitness classes.

The Amble Cinema Club



Working alongside NTC Trustee Jim Donnelly, NTC have been running our monthly Cinema club showing a varied selection of movies throughout the year, with average attendance between 30-40 and steadily rising.

Dovecote Street Arts

NTC have been working alongside Dovecote Street Arts CIC. A social enterprise startup founded by local artists Jim Donnelly and Luke McTaggart provide a wide array of events such as:



The Dovecote Street Show

The Dovecote Street Show was a survey exhibition of painting, printmaking, photography and sculpture from across Northumberland and the wider North East, right in the centre of Amble.

The exhibition ran until the 1st -28th of May and was experienced by over 900 people. We are hopeful that we may be able to gain some funding to have a permanent exhibition space in the centre all year round.



‘Crits’ at The Dovecote Centre

Taking place from 7-9pm, these sessions offer the chance for artists, professional and amateur alike, to come together along with interested members of the community to discuss their work in a positive and supportive setting.



Portraiture Workshops



Cultural Assembly Meetings

***“Are you an Artist, Creative Freelancer or Cultural Professional?
Do you think there is a gap in arts development in Northumberland?
Do you want to make your voice heard in a meaningful way?”***



“These meetings focus on key issues, such as studio, workshop and exhibition space, as well as on professional development opportunities and local authority support. There will be the chance for all attendees to speak about, amend and vote on resolutions addressing each of these topics. The outcomes will be compiled into a report, subject to review from attendees, that will then be made publicly available and used to raise awareness amongst the region’s cultural and political leaders. We will also be using this meeting as an opportunity to collect demographic information about the culture sector that can support future funding applications.

In conclusion...

“It has been a challenging but ultimately very rewarding year. We were fortunate enough to once again receive support from Garfield Weston, Arts Council England and several other Trusts and Foundations,

By supporting our core and artistic costs, their funding has allowed NTC’s staff to continue the vital administrative and creative work that supports engagement with the arts in our underserved communities. With regards to our touring audiences, we hope our productions continue to encourage intergenerational audiences to come together, and we are optimistic that events at our community hub ‘The Dovecote Centre’ will continue to allow the local community to engage with creative activity, increase community cohesion, establish local economies and by engaging with volunteers to deliver these performances and activities, increase residents’ skills sets. Long term, such activities can regenerate neighbourhoods, and lead to improved physical and mental well-being among residents.

In terms of challenges for the coming year, NTC requires core funding to enable us to continue to build on the success of our recently updated and more sustainable business plan and our adaptive resilience. Funding from very generous Trusts and Foundations who recognise the importance of NTC’s work has allowed us to continue to provide artistic content for our audiences but we are aware that this is an ongoing process for the longer term sustainability of NTC.

NTC would like to thank all of our Trustees, Volunteers, Funders and audiences for another fantastic year!

We look forward to what 2024/25 will bring!

Many thanks and kind regards,

Lewis Matthews,

Artistic Director.

NTC Touring Theatre Company Ltd



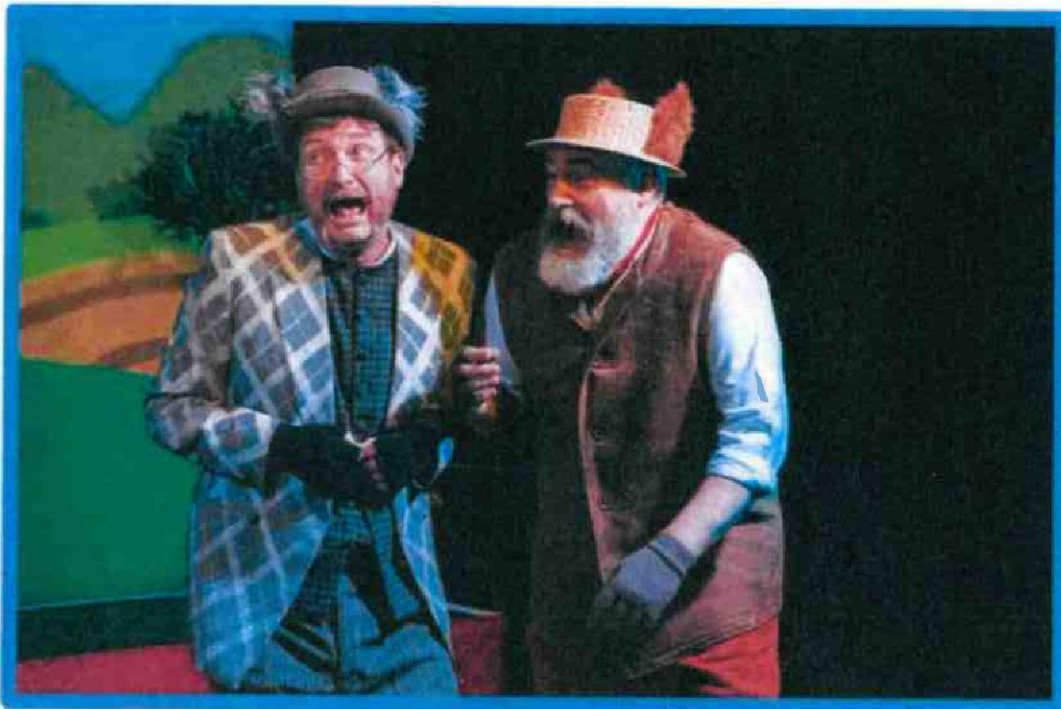
NTC TOURING THEATRE COMPANY LIMITED

England & Wales - Charity number 509251

Accounts

NTC TOURING THEATRE COMPANY LTD

Is there anything you'd like to see us perform in future?



“It’s amazing to have the opportunity to see this type of show in a community venue. Good luck raising the funds to keep it up. Performances like this are critical to inspire interest in the theatre and a great way to engage people who wouldn’t be seen dead in a traditional playhouse”

NTC TOURING THEATRE COMPANY LTD
(A company limited by guarantee and not having a share capital)

Company No: 01448366

Charity No: 509251

REPORT AND ACCOUNTS

for the year ended 31 March 2023

NICKALLS ACCOUNTANTS LTD
Amble
Northumberland

NTC TOURING THEATRE COMPANY LTD

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12	Independent Examiners Report
13	Consolidated Statement of Financial Activities
14	Balance Sheet
15 - 20	Notes to the Accounts

NTC TOURING THEATRE COMPANY LTD

COMPANY INFORMATION

INCORPORATION:	The company was incorporated under the Companies Act in England and Wales as Northumberland Theatre Company Limited, on 13 September 1979. On 1 April 1994, the company changed its name to NTC Touring Theatre Company Ltd. The registered number is 01448366.
OFFICERS:	Ms J Dargue (resigned 16 August 2022) Ms S Wilson (resigned as Chair 15 November 2022) Mr B Ellis (resigned 15 November 2022) Ms R Maudsley (resigned 15 November 2022) Mr R Styring Ms K Morrison Mr C Weir Rev J McDermott Ms G Hambleton (appointed as Chair 21 November 2022) Mr S Howson (appointed 21 November 2022) Ms J Birkett (appointed 30 April 2023) Ms K Traynor (appointed 30 April 2023) Mr J Donnelly (appointed 30 April 2023) Mr B Hoy (appointed 30 April 2023) Mr PM Harrison (appointed 1 September 2023) Mr LR Matthews (appointed 17 October 2023)
CORPORATE TRUSTEE:	N Mundy Limited (resigned 15 November 2022)
MEMBERS:	Mr B Ellis Cllr J Watson
REGISTERED OFFICE:	The Dovecote Centre Dovecote Street Amble Morpeth Northumberland NE65 0DX
BUSINESS ADDRESS:	The Dovecote Centre Dovecote Street Amble Morpeth Northumberland NE65 0DX
ACCOUNTANTS	Nickalls Accountants Ltd 4 Bridge Street Amble Northumberland NE65 0DR

NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

The directors submit their annual report and unaudited financial statements for the year ended 31 March 2023. The directors have adopted the provisions of the Companies Act 2006 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective in January 2019 in preparing the annual report and financial statements of the charity.

Charitable Purpose, Aims and Activities

NTC Touring Theatre Company's charitable aims are to promote, maintain improve and advance education particularly by the production of educational plays and the encouragement of the arts of drama, dance music singing literature and art.

NTC Touring Theatre Company Ltd.'s mission statement is:

To make a professional touring theatre of the highest quality accessible to those communities who are theatrically disenfranchised through geographic, economic, social or transport constraints, theatre which is made in Northumberland for a national audience, theatre which is accessible and relevant, is innovative and entertains with integrity and humour. In addition to provide the highest quality training and support to new and emerging theatre practitioners in the region through on-the-job training opportunities.

Public Benefit

The directors and management are committed to providing a public benefit and have considered the Charity Commission's guidance in this area. The Company's principal business is to make high quality professional theatre accessible to those in theatre-less zones, theatre with a broad appeal, affordable ticket prices and which engages new audiences. Through its training opportunities to provide education and skills in the performing arts to anyone over 18 in the region at no cost.

In addition, this professional training benefits public audiences and the wider community when the trainees enter the profession full time.

In summary, NTC Touring Theatre Company Ltd.'s beneficiaries are appropriate to its aims and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The trustees do not consider that any detriment or harm flows from its work.

Achievements And Performance

In July, NTC once again had a successful visit to The Durham Fringe Festival with another run of Dracula – The Travesty. It is important to point out that, due to the damage to our venue and our lack of a Spring production, it was absolutely vital we produced something at the Fringe to keep our profile and visibility high with our supporters and funders. This show was produced on a minimal budget and NTC must extend its thanks to Gillian Hambleton and Stewart Howson who, along with Louis, performed and created the piece on a profit-share basis, the only expense being accommodation in Durham for some of the performances.

NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

Macbeth - Touring, Autumn 2022

Our Arts Council supported tour of Macbeth over Autumn was a huge success. With over 20 performances delivered by a female team. There was wonderful feedback with the show being extremely well received.



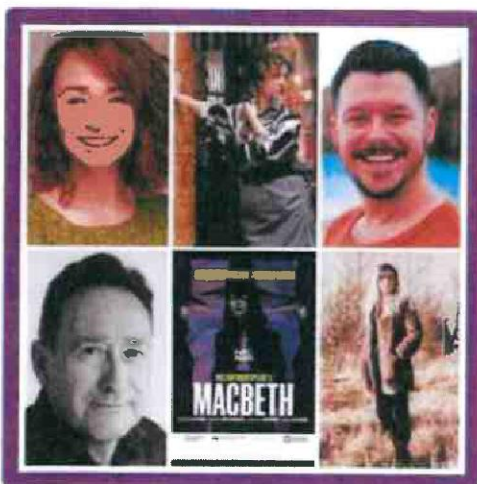
Alice Byrne – Director
Eilidh Talman – Assistant Director
Katie Tranter – Movement Director
Lucy Desbrow – Musical Director
Amy Jones – Costume Design
Melanie Dagg – Cast
Claire Morley – Cast
Gillian Hambleton - Cast

The company was pleased to welcome back Melanie Dagg and Gillian Hambleton for the cast and was also delighted to offer Claire Morley her first taste of professional touring theatre.

The show was adapted by Chris Connaughton and due to a massive lack of touring stage managers, was stage managed by Artistic Director Louis Roberts. Although not ideal, this was a solution to an ongoing problem. Louis also designed the programme and set and produced the piece overall, mentoring first time director Alice.

This was also our first year using SurveyMonkey for audience feedback, which is a much more environmentally friendly way of doing so with it all being digital. It has also made the collection and collation of data much simpler with it all being in one place in a digital forum.

Macbeth - Touring, Autumn 2022(contd)



“As always, NTC delivered a brilliant fast paced piece of theatre. I’m always amazed at how such a small cast can perform across so many characters, and today I saw a new side to the story of Macbeth. Loved every second. I think all GCSE English students should have had the opportunity to see this performance. It really brought Shakespeare to life.”

“Very impressive! Rare to see such a high-production play out here in the sticks, me and my family would love to see the NTC return more frequently.”

-NTC Audience feedback

NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

'The Wind in the Willows'

Christmas 2022 – touring



Cast: Philip Harrison, Sean Kenney, Dean Logan,
Adam Perrott, Jake Wilson-Craw
Director: Louis Roberts
Assistant Director: Michelle Bayly
Writer: Louis Roberts
Set design: Louis Roberts
Costume Design: Louis Roberts, Gillian Hambleton
Music: Lucy Desbrow, Adam Perrott
Stage Management: Cast

This show welcomed back Philip Harrison and Sean Kenney who both **appeared** in Jekyll and Hyde, and also another familiar face in the form of Jake Wilson-Craw who appeared in our panto Sleeping Beauty as Prince Charming. It was our first time working with Adam Perrott and Dean Logan, both of who are new to rural touring.

The show was stage managed by the cast and was written, directed and designed by our Artistic Director Louis.

The tour was originally intended to run for 9 weeks however we have re-established our working relationship with The Gaiety Theatre in Ayrshire and so we extended the tour by another week, making it our longest running Christmas show in over 4 years.

Audiences loved the show which once again included live music - something people have reacted very well to in previous Christmas shows.

All in all the show was a resounding success with 38 **performances** overall, which finally brought us back up to 'pre-covid' levels of shows per tour.

*"I attended the **performance** with my family and we all really enjoyed the adaptation of Kenneth Grahame's classic. I'm 47 and it's still one of my favourite stories. Your cast did great justice to the original whilst bringing a modern twist to it. Bravo!" - NTC Audience Feedback*

NTC TOURING THEATRE COMPANY LTD

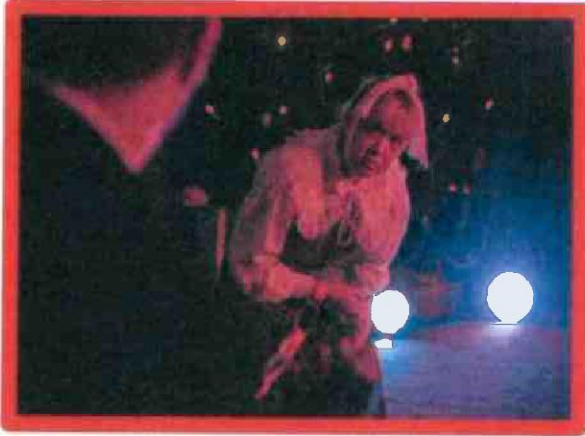
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

'Dickens by Candlelight. A Christmas Carol'

Co-Production with Niltoni360

Christmas 2022 - performed at Alderman Fenwicks House in Newcastle upon Tyne.



Cast: Melanie Dagg, Nathan McGowran, Louis Roberts

Director: Gillian Hambleton

Adapted by: Stewart Howson

Set Design: Louis Roberts, Gillian Hambleton

Costume Design: Louis Roberts, Gillian Hambleton, Stewart Howson

Stage Management: Louis Roberts

This was our first time working with Niltoni 360 and although there were a few teething issues, the show was a resounding success.

The production was performed in Alderman Fenwicks House, formerly known as the Queens Head Hotel where Dickens' himself would have stayed and indeed performed some of his readings and so was the perfect setting for A Christmas Carol.



The show ran for 12 nights until Christmas Eve and the vast majority of the performances were sell out shows, and the cast were met with standing ovations after many of the performances

The cast was comprised of two very familiar faces in Louis Roberts and Melanie Dagg and also a not so familiar face in the form of Nathan McGowran, this being his first show for NTC.

"Absolutely superb piece of theatre, it is rare when a production excels in performance, writing and direction. Just wonderful" - Audience feedback

NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

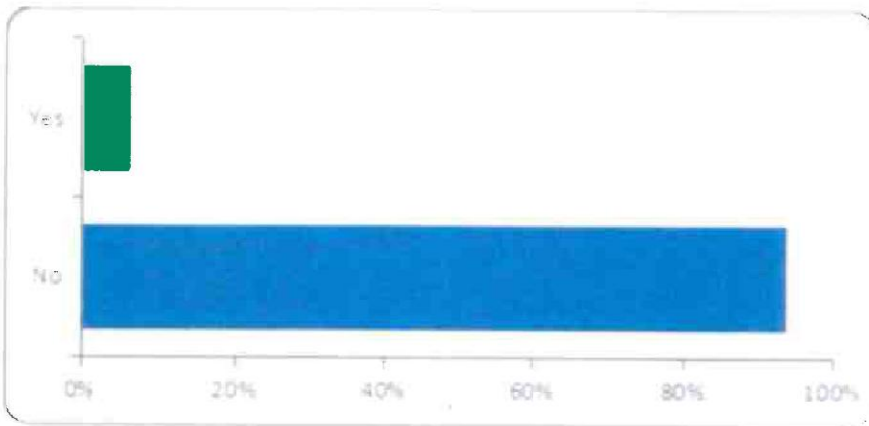
'Dickens by Candlelight. A Christmas Carol' (contd)

As well as extremely positive audience feedback, the show also received a very good review from the Newcastle Chronicle on 19 December 2022:

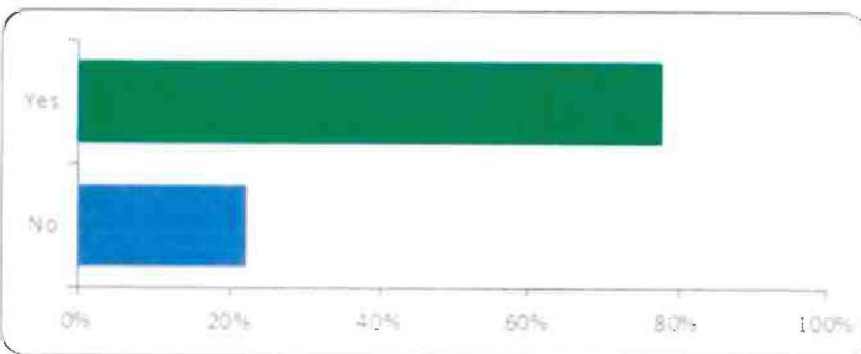
"Overall, the performance was a perfect mix of emotion and humour. Even with the story being such a well-known and popular one, there were still unexpected and powerful moments throughout. I would highly recommend the show as it is not just a great version of a highly-acclaimed Christmas tale but it also celebrates the history of the North East and the links between the area and Charles Dickens' work."

NTC Audience Data 2022/23

Was this your first time attending live theatre?



Was this your first time attending an NTC performance?



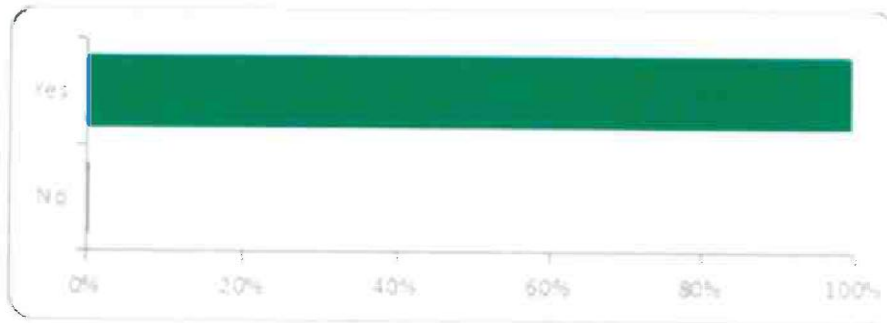
NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

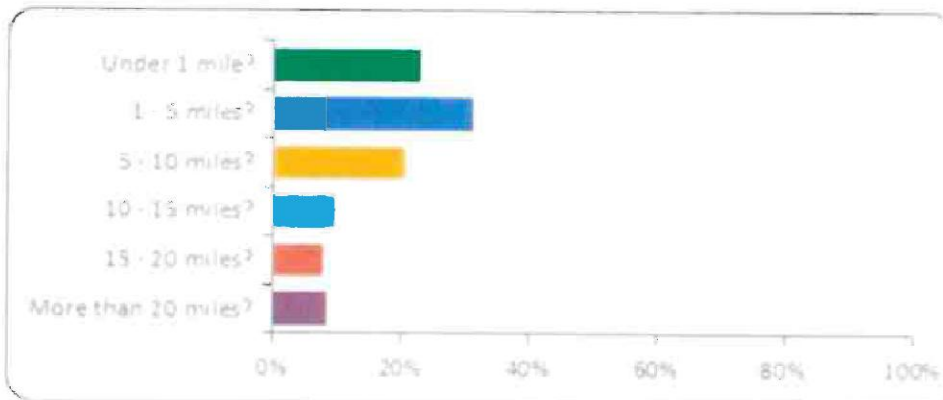
FOR THE YEAR ENDED 31 MARCH 2023

NTC Audience Data 2022/23 (contd)

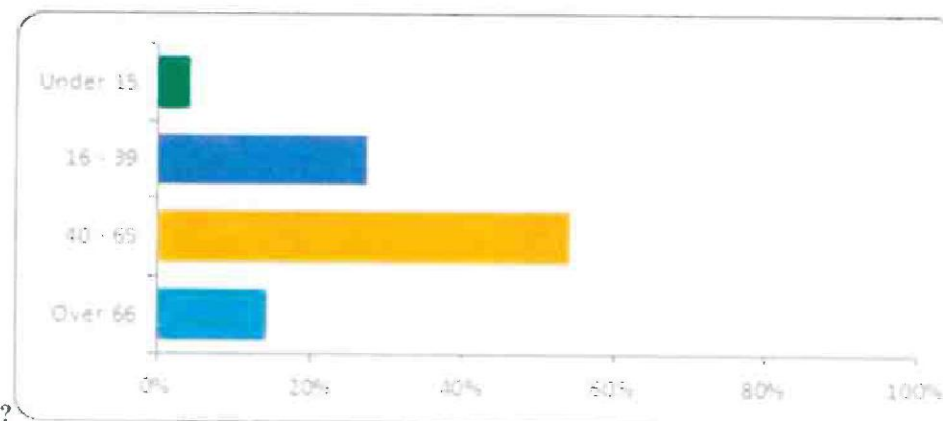
Would you be interested in attending an NTC performance in future?



How far did you travel to attend the performance?



What age range are you

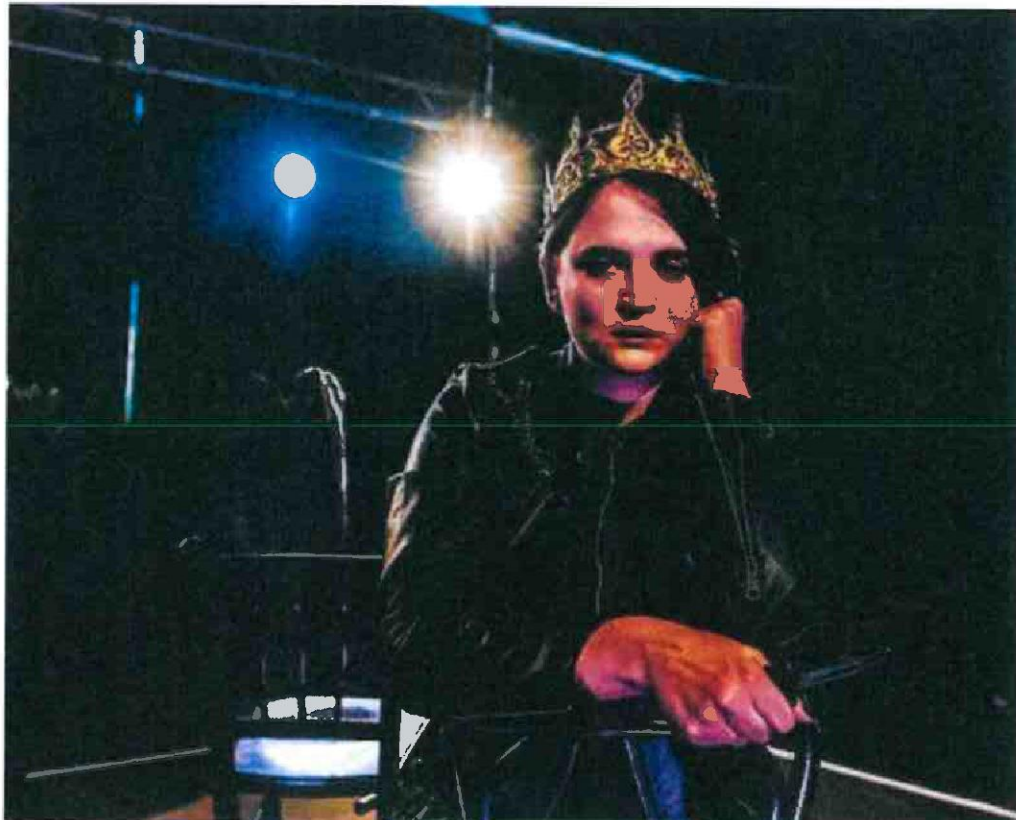
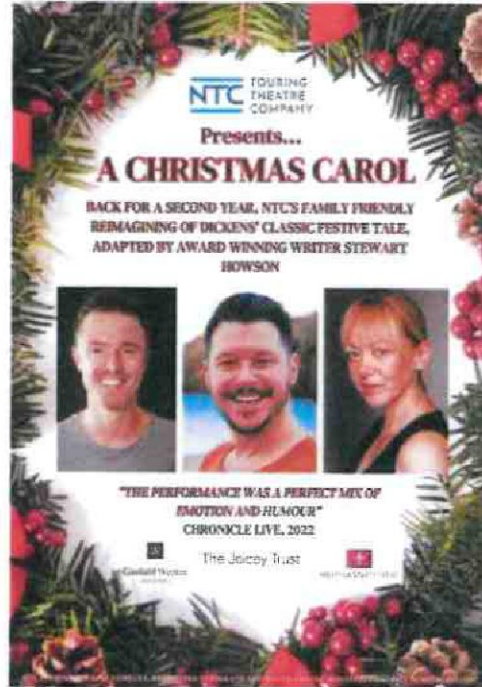
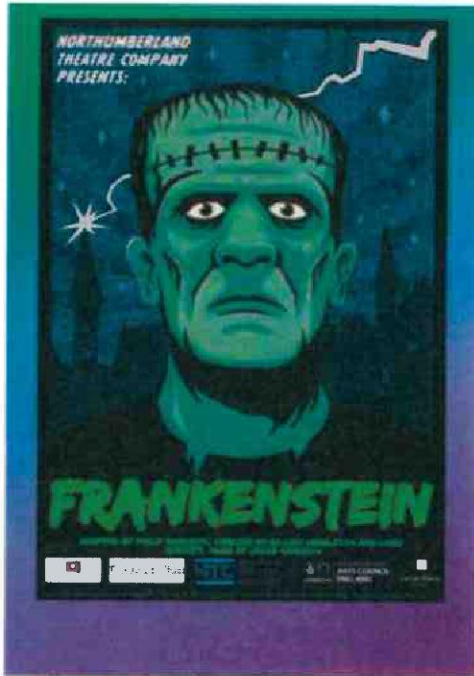


NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

Future plans for 2023 – Our touring shows include



NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

Key objectives for 2023 and beyond

- Reopen the Dovecote Centre Cinema
- Expand our room hires
- Seek out potential new funding streams
- Seek new collaborations
- Strengthen links with the local community
- Expand our artistic offering within The Dovecote Centre, eg, promote Art and Music as well as Theatre.
- Seek out capital funding streams to improve facilities within The Dovecote Centre
- Continue to develop staff training plan
- Continue to provide training opportunities for young emerging artists and practitioners within the region.

The board would like to thank the staff for their hard work during the year.

Structure, Governance and Management

The Company is a charitable company limited by guarantee incorporated in England as the Northumberland Theatre Company Limited on 13th September 1979, was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The company name was changed to NTC Touring Theatre Company Limited on 1st April 1994.

The Board of Trustees meet quarterly to review the organisation and discuss action required for the future. The Audit Committee and Employment and Finance Committee meet twice yearly to ensure the smooth running of the organisation. The Building Committee meet as and when as required. The Artistic Director is entrusted with the day-to-day running of the company and is responsible for delivering the services specified.

Risk Management

The Trustees have conducted their own reviews of major risks to which the Company is exposed and systems have been developed to mitigate these risks:

- Annual review of Strategic risks
- Quarterly review and update of Risk register

Contribution of volunteers

The Charity makes use of volunteers to support its productions in-house and on tour.

Investment Policy

The Trustees are able to invest and deal with monies of the company not immediately required in such manner as they from time to time determine.

NTC TOURING THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

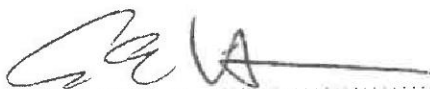
The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity commission and it is the company's aspirational aim to have six months reserves to support cessation costs relating to staff and property were the company unable to continue operating. The reserves policy is revisited annually.

Policy for Monitoring and Review

The level of reserves will be monitored along with the on-going financial affairs of the organization on a monthly basis, supplemented by annual reviews to ensure the overall level of reserves continues to meet the needs of the organization.

The above report has been prepared in accordance with the accounting and reporting by charities statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and in accordance with the special provision of part 15 of the companies Act 2006 relating to small companies.

The above report has been approved by the Directors and signed on it's behalf.



Gillian Hambleton

15 December 2023

NTC TOURING THEATRE COMPANY LTD
STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES FOR THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

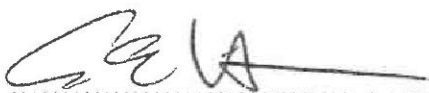
Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of that year and of the surplus or deficit of the company for that period. In preparing those accounts the trustees are required to:

- ii) select suitable accounting policies and then apply them consistently;
- iii) make judgements and estimates that are reasonable and prudent;
- iv) state whether applicable accounting standards have been followed;
- v) state whether applicable statements of recommended practice have been followed;
and
- vi) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in January 2019) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the directors on 15 December 2023 and signed on its behalf by:



Gillian Hambleton

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL
STATEMENTS OF NTC TOURING THEATRE COMPANY LTD
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.


.....

Mrs P Grahamslaw ACA
Nickalls Accountants Ltd
4 Bridge Street
Amble
NE65 0DR

Date: 15 December 2023

NTC TOURING THEATRE COMPANY LTD

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
INCOMING RESOURCES				
<i>Incoming resources from generated funds</i>				
Donations and small grants	5,747	-	5,747	15,498
<i>Activities for generating funds</i>				
Trading operations	60,803	-	60,803	42,636
Interest received	18	-	18	5
<i>Incoming resources from charitable activities</i>	-	58,150	58,150	208,779
TOTAL INCOMING RESOURCES	66,568	58,150	124,718	266,918
 RESOURCES EXPENDED				
Costs of generating funds	157,113	60,150	217,263	171,754
Governance costs	3,954	-	3,954	13,687
TOTAL RESOURCES EXPENDED	161,067	60,150	221,217	185,441
 NET INCOMING/OUTGOING) RESOURCES BEFORE TRANSFERS				
	(94,499)	(2,000)	(96,499)	81,477
TRANSFER BETWEEN FUNDS				
	-	-	-	-
NET MOVEMENT IN FUNDS	(94,499)	(2,000)	(96,499)	81,477
 <i>Reconciliation of funds</i>				
TOTAL FUNDS BROUGHT FORWARD	191,403	14,000	205,403	123,926
TOTAL FUNDS CARRIED FORWARD	96,904	12,000	108,904	205,403

The statement of financial activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities.

NTC TOURING THEATRE COMPANY LTD

BALANCE SHEET AS AT 31 MARCH 2023

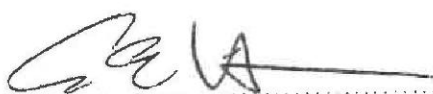
	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FIXED ASSETS	6	115,762	--	115,762	111,809
<hr/>					
CURRENT ASSETS					
Debtors		7,615	-	7,615	10,762
Cash at bank and in hand		18,786	12,000	30,786	139,177
		<hr/>	<hr/>	<hr/>	<hr/>
		26,401	12,000	38,401	149,939
<hr/>					
CREDITORS: Amounts falling due within one year		9,981	-	9,981	15,512
<hr/>					
TOTAL ASSETS LESS CURRENT LIABILITIES		132,182	12,000	144,182	246,236
CREDITORS: Amounts falling due after more than one year		35,278	-	35,278	40,832
<hr/>					
NET ASSETS		96,904	12,000	108,904	205,403
<hr/>					
TOTAL FUNDS		96,904	12,000	108,904	205,403
<hr/>					

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

Directors' responsibilities:

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006



Gillian Hambleton

15 December 2023

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. MEMBERS' LIABILITY

The organisation is a company limited by guarantee and not having a share capital.

The company is limited in that every member undertakes to contribute such amount, not exceeding £1, as may be required in the event of the company being wound up while he or she is a member, or within 12 months afterwards, towards the cost of dissolution and the liabilities incurred by the company while the contributor was a member.

2. ACCOUNTING POLICIES

The principal accounting policies are summarized below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Accounting

The accounts are prepared in accordance with applicable accounting standards in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in July 2014, applicable UK Accounting Standards, Financial Reporting Standard for Smaller Entities (effective January 2017) and the Companies Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Investment income is included when receivable

Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognized as goods or services are supplied. Other grant payments are recognized when a constructive obligation arises that results in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES

Fixed assets

Depreciation is provided on each asset over its effective working life so as to write off that asset to its estimated realizable value. The rates of depreciation charged are:

Freehold Property	2% straight line
Motor Vehicles	20% straight line
Equipment and fixtures	20% straight line

Cashflow Statement

The company has taken advantage of the exemption contained in Financial Reporting Standard 1 from producing a cashflow statement on the grounds that it is a small company.

3 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Voluntary income				
Donations and small grants	5,060	-	5,060	14,631
NTC Friends Subscription	687	-	687	867
	<u>5,747</u>	<u>-</u>	<u>5,747</u>	<u>15,498</u>
Trading operations				
Box Office Income	26,475	-	26,475	27,974
Premises Hire	3,360	-	3,360	2,193
Theatre Tax Relief	7,174	-	7,174	1,100
Insurance Claim	23,794	-	23,794	11,369
	<u>60,803</u>	<u>-</u>	<u>60,803</u>	<u>42,636</u>
Interest receivable				
Bank interest receivable	18	-	18	5
	<u>18</u>	<u>-</u>	<u>18</u>	<u>5</u>
Incoming resources from charitable activities	-	58,150	58,150	208,779

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

4. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Costs of generating funds				
Project costs	44,311	44,650	88,961	81,586
Staffing costs	50,851	-	50,851	46,414
Travelling expenses	1,524	-	1,524	10,020
Premises costs	15,572	-	15,572	14,535
Office running costs	4,436	-	4,436	4,827
Consultancy costs	10,857	-	10,857	-
Repairs and maintenance costs	3,336	15,500	18,836	7,103
General expenses	1,682	-	1,682	1,037
Depreciation	9,045	-	9,045	6,232
	<u>157,113</u>	<u>60,150</u>	<u>217,263</u>	<u>171,754</u>
Governance costs				
Professional fees	2,176	-	2,176	11,369
Bank charges	892	-	892	981
Bank interest	986	-	986	1,037
	<u>3,954</u>	<u>-</u>	<u>3,954</u>	<u>13,687</u>

5. STAFF COSTS AND NUMBERS

During the financial year the company had a maximum of employees and their remuneration was made up as follows:-

	2023 £	2022 £
Salary, pension and national insurance	<u>50,851</u>	<u>46,414</u>

No employee received emoluments of more than £60,000

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

6. FIXED ASSETS

	Property	Motor Vehicles	Equipment and Fixtures	Total
	£	£	£	£
Cost				
As at 1 April 2022	95,980	14,995	32,057	143,032
Additions in the year	9,737	-	3,261	12,998
As at 31 March 2023	<u>105,717</u>	<u>14,995</u>	<u>35,318</u>	<u>156,030</u>
Depreciation				
As at 1 April 2022	4,111	2,999	24,113	31,223
Charge for the year	1,919	2,999	4,127	9,045
As at 31 March 2023	<u>6,030</u>	<u>5,998</u>	<u>28,240</u>	<u>40,268</u>
Net book value				
As at 31 March 2023	<u>99,687</u>	<u>8,997</u>	<u>7,078</u>	<u>115,762</u>
Net book value				
As at 31 March 2022	<u>91,869</u>	<u>11,996</u>	<u>7,944</u>	<u>111,809</u>

7. DEBTORS

	2023	2022
	£	£
Accrued Income	-	8,712
Prepayments	4,050	1,085
Other debtors	3,525	959
	<u>7,575</u>	<u>10,762</u>

8. CREDITORS: amounts falling due within one year

Accrued charges	3,854	9,753
Taxes and social security	1,127	759
Bounceback Loan	5,000	5,000
	<u>9,981</u>	<u>15,512</u>

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
9. CREDITORS: amounts falling due within one year		
Bounceback Loan	35,278	40,833
	<u>35,278</u>	<u>40,833</u>

10. STATEMENT OF FUNDS

	At 1 April 2022	Income	Expenditure	Transfer	At 31 Mar 2023
Designated reserves	-	-	-	-	-
Undesignated reserves	191,403	66,568	161,067	-	96,904
	<u>191,403</u>	<u>66,568</u>	<u>161,067</u>	<u>-</u>	<u>96,904</u>
TOTAL UNRESTRICTED FUNDS	<u>191,403</u>	<u>66,568</u>	<u>161,067</u>	<u>-</u>	<u>96,904</u>

	At 1 April 2022	Income	Expenditure	At 31 Mar 2023
Restricted funds				
Adderstone Trust	10,000	6,000	10,000	6,000
Community Foundation – Panto 2022/23	4,000	-	4,000	-
Sir James Knott Trust	-	5,000	-	5,000
Joseph Strong Fraser Trust	-	1,000	-	1,000
The Arts Council	-	11,000	11,000	-
1989 Willan Trust	-	5,250	5,250	-
Northern Angel Fund for Berwick	-	1,000	1,000	-
Ventient Sisters and North Steads Windfarm				
Community Benefit Fund	-	15,500	15,500	-
Garfield Weston Foundation	-	10,000	10,000	-
Newcastle Building Society Community Fund	-	3,000	3,000	-
The Smith (Haltwhistle & District) Charitable Trust	-	400	400	-
	<u>14,000</u>	<u>58,150</u>	<u>60,150</u>	<u>12,000</u>
TOTAL RESTRICTED FUNDS	<u>14,000</u>	<u>58,150</u>	<u>60,150</u>	<u>12,000</u>

NTC TOURING THEATRE COMPANY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

11. REMUNERATION OF MANAGEMENT COMMITTEE

There was no remuneration, or other benefit, paid to the board of directors, or people connected with them, in the financial year ended 31 March 2023.

12. RELATED PARTY TRANSACTIONS

There were no transactions undertaken by, or on behalf of the company, in which a member of the board of directors or connected person had a material interest, during the financial year ended 31 March 2023.

13. COMPANY LIMITED BY GUARANTEE

Company Limited by Guarantee The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 11 members of the company (2022 - 11 members)

NTC TOURING THEATRE COMPANY LIMITED

England & Wales - Charity number 509251

Accounts

Company Registration Number 01448366

Registered Charity Number 509251

NTC TOURING THEATRE COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2022



NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	NTC Touring Theatre Company Limited
Charity registration number	509251
Company registration number	01448366
Registered office	The Dovecote Centre, Dovecote Street, Amble, Morpeth, Northumberland, NE65 0DX

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of NTC Touring Theatre Company Limited during the period and to the date of signing this report are as follows:

Ms S Wilson (Chair)
Mr B Ellis
Ms J Dargue
Mr C Linaker - resigned 31 March 2022
Ms R Maudslay
Rev J McDermott
Ms K Morrison
Mr R Styring
Mr C Weir

Corporate Trustee

N Mundy Limited (sole Director: Mr N Mundy)

Members	Ms J Birkett Cllr B Flux
Company Secretary	Ms N Barnes
Senior Management	Mr Lewis Matthews (aka Mr Louis Roberts) - Artistic Director
Bankers	Lloyds Bank plc, 24 Bondgate Within, Alnwick, Northumberland NE66 1TD
Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

NTC Touring Theatre Company Limited is a charitable company limited by guarantee, incorporated on 13 September 1979 as Northumberland Theatre Company, and registered as a charity on 1 November 1979.

It was established under the Memorandum of Association that established its objects and powers and is governed under its Articles of Association.

On 1 April 1994, the company changed its name to NTC Touring Theatre Company Limited.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose, Aims & Activities

NTC Touring Theatre Company's charitable objects are to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the arts including the arts of drama, ballet, music, singing, literature, sculpture, and painting.

NTC Touring Theatre Company's mission statement is to make professional touring theatre of the highest quality accessible to those communities who are theatrically disenfranchised through geographic, economic, social or transport constraint, theatre which is made in Northumberland for a national audience, theatre which is accessible and relevant, is innovative and entertains with integrity and humour. In addition, to provide the highest quality training and support to new and emerging theatre practitioners in the region, through on-the-job training opportunities.

Structure and Governance

The Directors of the company are also Trustees of the charity and, under the company's Articles, are known as members of the Management Committee.

Under the Articles of Association, the members are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. In the year to 31 March 2022, the following Directors retired and put themselves forward for re-election: Kate Morrison and John McDermott. Charles Linaker retired from the board and did not stand for re-election.

The charity currently has a board of 9 non-executive Trustees.

The Board meets a minimum of four times per year and has taken advantage of the provisions of the Companies Act enabling the waiver of the need to conduct an Annual General Meeting.

Detailed written Board reports and an agenda are prepared by the Artistic Director and circulated in advance of meetings.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Recruitment and Appointment of Board of Trustees

Potential Trustees are identified through discussions and recommendations offered by existing Trustees and outside advisors to the organisation, as well as through the formal advertisement of vacancies through arts and charitable networks. Trustee applicants complete an application and undergo an interview with the Chair and Artistic Director before being recommended to the full Board. Trustees are appointed once the Board has authorised the selection and on completion of the necessary registration paperwork. From time to time, the Trustees elect a Chair and determine for what period the Chair is to hold office.

Trustee Induction and Training

New Trustees undergo an orientation period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the Company with the assistance of an induction pack. The Trustees meet key employees and other Trustees during this period. Trustees are encouraged to attend brief internal training sessions when required where these will facilitate the undertaking of their role.

Operation of the Board

The Board of Trustees meets quarterly to review the organisation, its results and discuss action required for the future.

An Audit Committee and Employment & Finance Committee meet twice yearly to ensure the smooth running of the organisation. A property committee has been formed to monitor the maintenance and development of the Dovecote site.

The Artistic Director is entrusted with the day-to-day running of the company and is responsible for ensuring that the Company delivers its services and charitable purpose.

The Contribution of Volunteers

The charity makes use of volunteers within its productions and to support its activities.

Investment Policy

The Directors are able to invest and deal with the monies of the company not immediately required in such manner as they may from time to time determine.

Grant-making Policy

The charity does not currently engage in grant-making activity.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities, including cessation costs relating to staffing and property, which would crystallise if NTC Touring Theatre Company Limited were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £35,000 to enable the charity to respond flexibly to issues or adopt appropriate initiatives which might be identified outside of its annual budgeting process.

NTC Touring Theatre Company Limited currently holds total Unrestricted Reserves of £191,403 at 31 March 2022. Free Reserves, defined as Unrestricted Reserves minus any Designated Funds and the Net Book Value of Tangible Fixed Assets, stand at £79,594.

These reserves are at an unusually high level due to the limited ability of the organisation to tour during the pandemic and grants received as part of Arts Council England's Cultural Recovery Fund. It is anticipated that the reserves will be considerably reduced by 2022.

The Trustees regularly review specific liabilities at each Board meeting. The Reserves Policy is revisited by the Board annually in the light of progress against budget and is updated at the time of drafting the annual accounts.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

2021/22 has continued to hold frustrations for the company. The pandemic continued to restrict performing in the first half of the year though a successful tour was held in the second half and much planning could resume. In spite of the reduced activity we received significant donations and grants during the year.

Having acquired the Dovecote Centre we embarked upon plans to develop it into a Centre of Arts and Community for the people of Amble in addition to being a permanent home for NTC. Having commissioned a firm of surveyors to draw up a plan for refurbishment and development of the site Storm Arwen in November 2021 did considerable damage to the roof of the building and caused the building to be closed for more than six months. This necessitated all our staff and community groups vacating the premises and wardrobe, equipment and archives having to be put in storage. Being without rehearsal space we were once again unable to plan a tour. At this point repairs are still continuing although an autumn show is planned. However, we continue to work on plans for a major capital project.

We have continued to improve on operating practices with training for staff and a new more user-friendly finance system installed and being maintained in-house with external accounting support.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

'Jekyll and Hyde' (online version for Duns Playfest) - May 2021



The show was adapted by Louis Roberts and Stewart Howson and featured Louis Roberts, Philip Harrison and Sean Kenney.

The show itself was featured in 'Duns Playfest' - an online theatre festival. Duns were extremely pleased with the end result and have encouraged us to enter a show for next year's festival, something we sadly were unable to do due to the damage to The Dovecote Centre and therefore no access to our touring equipment, rehearsal space etc:

*"Hi Louis,
Just saw Jekyll & Hyde: wow!
Really good, a seriously excellent piece of work.
Thanks so much for making this part of DunsPlayFest, it was on the money, everything about it, the script, the filming, the acting. Deep, frightening, in control.
Please come back to Duns soon, online or for real.
All the best,
John, DunsPlayfest"*

Jekyll and Hyde - Durham Fringe Festival - July 2021



The show previewed at the Dovecote Centre with a "pay what you can afford" performance, where we raised over £200. The same cast returned for Jekyll and Hyde at The Durham Fringe Festival. NTC performed the show at The Assembly Rooms and it was extremely well received by audiences and the festival organisers. This was a big milestone for the company as it marked our return to performing live theatre in front of an indoor audience for the first time since March 2020.

The show was designed by the company and was directed by Louis Roberts. The show also welcomed Hannah Maddison Huttly as trainee director.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

“30 movies in 30 minutes” schools performance in Association with Challenge Northumberland.



The show was funded by Challenge Northumberland and performed at Hareside school in Cramlington to over 100 children. The piece was written by Hannah Maddison Huttly and performed by herself and Liam Scarth. The show then went on to feature in our “Walk in your shoes” event with November Club. (see below)

‘Walk in your shoes’ (joint event with November Club) - August 2021



The event was held in partnership with November Club and The Women’s Workshop, and was funded entirely by November Club. The day featured theatre from both November Club and NTC, live music, stalls and food. It was a huge success and allowed NTC to announce the partial reopening of The Dovecote Centre after Covid.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

The Importance of Being Earnest - autumn 2021



27th Aug	Bamington Pavilion, N'Land, NE40 1DP Tickets from 07531 249642 7.30pm
2nd Sept	East Village Hall, N'Land, TD12 4TS Tickets from 01890 820775 7.30pm
5th Sept	Alnwick Playhouse, N'Land, NE66 1PQ Tickets from 01663 660350 7.30pm
6th Sept	Alnwick Playhouse, N'Land, NE66 1PQ Tickets from 01663 660350 1.30pm & 7.30pm
10th Sept	Newbiggin Maritime Centre, N'Land, NE14 6DU Tickets from 01670 811951 7pm
11th Sept	The Exchange, North Shields, NE10 1SE Tickets from 0191 528 4141 7.30pm
17th Sept	Hindmarsh Hall, Alnwick, N'Land, NE66 2ES Tickets from Village Post Office 7.30pm
18th Sept	Prohibition Bar, Newcastle, NE1 1DW Tickets from www.prohibitionbar.co.uk 7.30pm
23rd Sept	The Wagon Memorial Hall, Lanchester, N'Land, NE70 7JG Tickets from 01720 424400 7.30pm
24th Sept	St John's Church Hall, South Edge, Consett, DH9 9JZ Tickets from 01207 506851 7.30pm
25th Sept	Chatterton Village Hall, N'Land, NE66 5FX Tickets from 01663 215375 7.30pm
26th Sept	Pocklington Arts Centre, York, YO42 2AR Tickets from 01759 391547 7.30pm
2nd Oct	Barnesby Centre, Lanchester, N'Land, NE15 9UX Tickets from 01663 713655 7.30pm
7th Oct	The Phoenix Theatre, Ely, N'Land, NE33 2DS Tickets from 01870 365220 7.30pm
8th Oct	New Life Christian Church, Hopton, N'Land, NE61 1HW Tickets from 07847 127169 / 01670 303366 7pm
9th Oct	Dunn Volunteer Hall, Southey, TD11 3AP Tickets from 01561 881855 7.30pm
14th Oct	Eggleston Village Hall, N'Land, NE16 2TS Tickets from 07800 881730 7.30pm
15th Oct	The Princess Alexandra Auditorium, T'ern, TS11 0EJ Tickets from 01425 790374 7.30pm
16th Oct	Kirkwhelpington Memorial Hall, N'Land, NE19 2ET Tickets from 01820 349563 7.30pm

The marks NTC's first tour since March 2020 (which was sadly cut short due to Covid).

Artistic Director Louis is also taking a break from appearing in the shows and has instead decided to focus on directing. Louis also adapted and stage managed the show.

The show is currently on tour and has been extremely well received so far by audiences and also marks our return to the main stages of Pocklington Arts Centre and The Alnwick Playhouse after an absence of over 5 years. The show welcomes back David McCarthy, Tori Klays and Sarah Bulmer and also features some new faces in Eilidh Talman and Benjamin Kinloch - the show being his professional debut after graduating from East 15 Drama School in 2020. The show also welcomed back Kadir Buksh who appeared in "How to make a killing in Bollywood" as Assistant Director on the show.

Costumes design: Amy Jones
Set design: Louis Roberts
Music: Liam Scarth
Lighting Design: Andy Hunt.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Alice in Wonderland - Christmas 2021

This show was our first time working with Ben Storey, a Newcastle based writer who has provided scripts for Live Theatre and Durham Gala amongst others.

The show was well received by our audiences and played several new venues such as Sherburn Hill Community Centre.

"5 Performance by everyone, at the Alice in Wonderland performance today at Sherburn Hill, all 4 of my children loved it.*

My eldest girl took a liking to the Cheshire cat and his goggles!! fantastic, will be coming to watch many more shows 🍷😊"



Brilliantly performed; a clever, minimal and versatile set brought to life by the performances of the cast with such energy and pace - keeping adults and children engaged and entertained.

The running time of just over an hour, including an interval, is perfect for a multigenerational audience.

Thank you so much. What a lovely start to our Christmas.

The tour had around 20 performances, which although not as much as we'd normally tour, was still a significant achievement as many other companies had to cancel several of their shows due to rising Covid cases – Northern Stage being the most notable example with their Christmas show being cancelled by the 16th of December.

Cast: Adam Buksh, Alice Byrne, Tori Klays, Matthew Nicholson.
Director/design: Louis Roberts
Music: Lucy Desbrow
Script: Ben Storey

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public.

The Company's principal business is to make high quality, professional theatre accessible to those in theatre-less zones throughout the country, theatre which appeals to a broad audience with affordable ticket pricing and which engages new audiences and, through its employment schemes, to provide education and training in all areas of the performing arts, accessible to anyone over 18 in the Northern Region at no cost.

In addition, the professional training received benefits public audiences and the wider community when the trainees enter the profession full time.

In summary, NTC Touring Theatre Company Limited's beneficiaries are appropriate to its aims, and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The Trustees do not consider that any detriment or harm flows from its work.

Risk Management

The Trustees of NTC Touring Theatre Company Limited regularly review the governance, operational and financial risks which the charity faces as part of its annual business planning process and throughout the year to review risks and confirm that systems have been established to mitigate these risks.

NTC Touring Theatre Company Limited has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- throughout the year the risk register is reviewed and updated
- establishing and maintaining systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Risk Management (Cont.)

The Trustees are satisfied that appropriate financial systems and controls and employment and health and safety policies and practices are in place and consider the key risks facing the charity at this time to be:

- The ongoing uncertainty associated with the impact of the COVID-19 pandemic and society's susceptibility to future viral pandemics.
- The loss of key funders including those facilitated through the relationships of individuals some of whom have or may leave their current roles.
- The financial risks arising if the organisation is unable to attract sufficient funding to realise its planned projects and productions to the scale and quality to which the company aspires within its budget and business plan.
- The potential impact on the organisation or its projects if the loss or absence of key staff means that it cannot deliver planned work.
- The need to ensure its board and staff reflect the broad range of learned and lived experiences relevant to the communities in which it works.
- The potential impact on governance functions if Trustee turnover increases particularly if resulting in significant gaps in key skills and experience.
- Additional risks linked to the ownership, occupation and operation of the Dovecote Centre.

The Trustees have managed the potential impact of these risks by:

- Introducing contingency planning to cater for ongoing Government guidance and regulation relating to COVID 19 and its variants.
- Relevant staff training in any new roles and updating current training.
- Setting prudent budgets for the next financial year.
- Breaking productions down into separately funded stages that can deliver public benefit in their own right.
- Maintaining a low but effective cost base.
- Providing regular Directors Reports together with management accounts, cash flow which show performance against budget.
- Contingency planning for the actions to take if income appears unlikely to reach its target.
- Regularly review the risk register, compliance check list and the going concern position
- Adopting a Reserves policy which provides appropriate uncommitted reserves both current and aspirational to a level that will enable NTC to meet its reasonably foreseeable shortfall and the potential consequences
- Monitoring Trustees' commitment to the organisation and scheduling Trustee recruitment as appropriate.

Financial Review

The out-turn for the year is an unrestricted surplus of £62,477 (2021: unrestricted surplus £79,391).

The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2022 of £191,403.

The Trustees consider the financial performance of the charity to be satisfactory.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

PLANS FOR FUTURE PERIODS

Our key objectives are to:

- Continue to provide top quality professional yet affordable and accessible theatre for our audiences who may live in theatreless areas.
- Complete storm damage repairs to the Dovecote Centre and reopen the building
- Having ensured a future base for the company through the purchase of the Dovecote Centre, seek capital funding to update the centre and create the facilities the people of Amble deserve while improving the environmental aspects and income-producing. Potential of the site.
- Make The Dovecote Centre an integral part of Amble and the surrounding areas by providing a home for other local organisations.
- Represent the people and culture of Amble and Northumberland in our work and give them a voice through NTC.
- Source a minimum of two funded shows per annum to enable the continuation of delivery of high quality theatre activities in rural and other disenfranchised communities.
- Form new partnerships and collaborations with other likeminded cultural organisations.
- Perform not only in our traditional rural venues, but also branch out into more unusual performance spaces such as cabaret bars and castles.
- To play a range of theatres and more commercial venues to not only subsidise rural touring but also raise the profile of the company.
- To continue to offer free training for emergent artists in the region.
- Work towards achieving NPO status with Arts Council in 2023 through the excellence of our art, our touring programme, our training and outreach offer, our collaboration with other organisations, the development of the Dovecote Centre as a centre of arts and community and our commitment to the people of Amble.
- Further develop management systems and practices and refresh the trustee board

Operational Objectives for 2023-2026

Ambition and Quality - Raising the artistic profile of the company both regionally and nationally by providing high quality, progressive theatre to a wide variety of often forgotten or overlooked rural venues as well as more commercial spaces. Feedback, statistical data & evidence will be collected throughout the projects.

Environmental Responsibility - NTC is committed to minimising the impact of its activities on the environment. Data will be collected & analysed yearly and a report produced summarising our environmental impact for the previous year. Continually improve venue facilities and touring equipment to minimise environmental impact.

Dynamism - Build on the foundation of our young, energetic team with continued staff training/development, supported by an experienced board of trustees. Forging new partnerships/collaborations within the industry to build on our 44-year legacy. Develop and refine our vision for our cultural hub in Amble.

Inclusivity and Relevance - Continue our 44-year commitment to achieving greater fairness, access, and opportunity across the cultural sector via our programming, content, talent development and workforce. Continue to actively engage with isolated rural communities, particularly those in under-represented and deprived areas.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

PLANS FOR FUTURE PERIODS (CONTINUED)

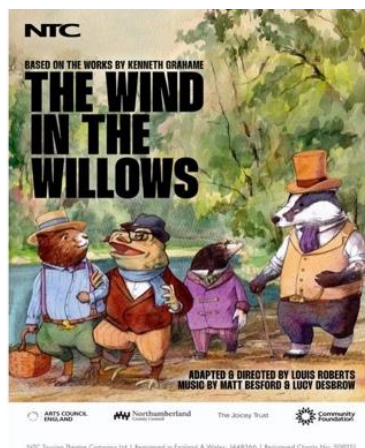
We are delighted to have received funding from Arts Council England towards our all-female production of Macbeth for autumn 2022. The show has now been fully cast, the second draft of the script has been submitted and we have had 2 research and development days at The Dovecote Centre. The show has around 20 public performances and 4 schools performances. (see below for the full team). Alice Byrne, our associate director will be directing the piece.



NTC will be once again taking a show to The Durham Fringe. Dracula The Travesty will be performed at the town hall in Durham for 3 nights in July 2022.



Our Christmas tour, The Wind in the Willows has already sold around 40 gigs and we have re-established our relationship with Vince Hope at The Gaiety Theatre in Ayr. As a result of this we will once again be touring to Ayrshire with the production. After an audition day, the show has been cast.



NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of NTC Touring Theatre Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



Sue Wilson
Chair
Company Registration Number 01448366

5 September 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF NTC TOURING THEATRE COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2022

I hereby report to the Trustees of NTC Touring Theatre Company Limited (Charity Registration Number 509251) on my examination of the accounts for the year ended 31 March 2022 set out on pages 16 to 29.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

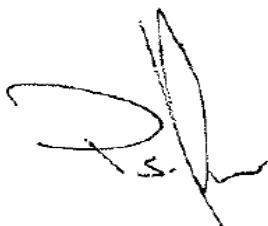
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

5 September 2022

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from Investments	3	5	-	5	125
Income from Charitable Activities	4	30,167	-	30,167	3,164
Income from Grants, Donations & Legacies	5	192,151	32,126	224,277	166,493
Other Income	6	12,469	-	12,469	-
Total Income		234,792	32,126	266,918	169,782
Expenditure					
Expenditure on Raising Funds	7	3,916	-	3,916	-
Expenditure on Charitable Activities	8	163,399	18,126	181,525	91,938
Total Expenditure		167,315	18,126	185,441	91,938
Net Income/(Expenditure)		62,477	14,000	81,477	77,844
Balance brought forward at 1 April		123,926	-	123,926	46,082
Balance carried forward at 31 March	17	£191,403	£14,000	£205,403	£123,926

The notes on pages 18 to 29 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	12	111,809	101,504
Current Assets			
Debtors	13	10,762	5,309
Cash At Bank & In Hand		139,177	70,275
		<u>149,939</u>	<u>75,584</u>
Creditors – Amounts Falling Due Within 1 Year	14	(15,512)	(5,662)
Net Current Assets/(Liabilities)		<u>134,427</u>	<u>69,922</u>
Creditors – Amounts Falling Due After > 1 Year	15	(40,833)	(47,500)
Total Net Assets	16	<u>£205,403</u>	<u>£123,926</u>
Represented by:			
Unrestricted General Funds	17	191,403	123,926
Restricted Funds	17	14,000	-
		<u>£205,403</u>	<u>£123,926</u>

The notes on pages 18 to 29 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2022 the charity was entitled to exemption under section 477(2) of the Companies Act 2006. The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 5 September 2022.



Sue Wilson
Chair
Company Registration Number 01448366

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

NTC Touring Theatre Company Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

NTC Touring Theatre Company Limited is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue. The Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (Cont.)

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment	- 33% per annum straight line
Freehold Property	- 2% per annum straight line
Fixtures & Fittings	- 20% per annum straight line
Plant & Equipment	- 20% per annum straight line
Motor Vehicles	- 20% per annum straight line

Items of equipment are capitalised where the purchase price exceeds £200.

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (Continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

NTC Touring Theatre Company Limited contributes to a defined contribution pension scheme. Further details can be found in Note 10.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Interest Receivable	5	-	5	125
	£5	£-	£5	£125

The 2021 total of £125 related wholly to Unrestricted Funds

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Other Charitable Activities	2,159	-	2,159	-
Box Office Income	25,815	-	25,815	1,010
Premises Hires	2,193	-	2,193	2,133
Bar/Refreshment Sales	-	-	-	21
	£30,167	£-	£30,167	£3,164

The 2021 total of £3,164 was wholly attributable to Unrestricted Funds.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Income from Grants, Donations & Legacies (Cont.)

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Grant Income				
1989 Willan Charitable Trust	-	-	-	4,000
Adderstone Fund	-	20,000	20,000	-
Arts Council England - Emergency Fund	-	-	-	14,000
Arts Council England - Cultural Recovery Fund	84,609	-	84,609	-
Arts Council England - Scaredy Bairns	-	-	-	2,250
Community Foundation - Alice In Wonderland	-	1,197	1,197	-
Community Foundation – Jekyll & Hyde	-	929	929	-
Community Foundation - Panto 22/23	-	4,000	4,000	-
Community Foundation - Programme	-	5,000	5,000	-
Coronavirus Job Retention Scheme	5,298	-	5,298	30,509
Groundwork Trust	-	1,000	1,000	-
Hadrian Trust - Core	-	-	-	1,000
James Knott Trust	5,000	-	5,000	-
Joicey Trust	-	-	-	5,000
Joseph Strong Frazer Trust	-	-	-	1,000
Northumberland CC - COVID-19	14,967	-	14,967	20,141
Northumberland County Council - SLA	65,000	-	65,000	65,000
Parish Councils	535	-	535	1,700
PF & PFB Lough Fund	-	-	-	6,500
Sir James Knott Trust - Core	-	-	-	5,000
Smith (Haltwhistle & District) Trust	1,244	-	1,244	300
Ventient Sisters North Steads Wind Farm	-	-	-	3,344
Community Benefit - Core Salaries	176,653	32,126	208,779	159,744
Donations & Gift Aid				
Donations - General	14,631	-	14,631	4,942
Donation - Longformacus - Elf	-	-	-	500
Subscriptions/Friends of NTC	867	-	867	942
Gift Aid	-	-	-	365
	15,498	-	15,498	6,749
	£192,151	£32,126	£224,277	£166,493

Of the 2021 total of £166,493, £160,399 was attributable to Unrestricted Funds and £6,094 to Restricted Funds.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Other Income

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Insurance Claim	11,369	-	11,369	-
Theatre Tax Relief	1,100	-	1,100	-
	£12,469	£-	£12,469	£-

7. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Fundraising Consultancy	3,916	-	3,916	-
	£3,916	£-	£3,916	£-

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Direct Costs				
Production/Project Costs	59,231	18,126	77,357	4,016
Salaries & On Costs	46,414	-	46,414	54,601
Venue Events Costs	1,650	-	1,650	1,570
	107,295	18,126	125,421	60,187
Support Costs				
Bank & Card Charges	981	-	981	1,013
Depreciation	8,677	-	8,677	5,440
Insurance	6,373	-	6,373	3,529
Loan Interest	1,037	-	1,037	-
Loss/(Profit) on Disposal of Fixed Assets	(2,445)	-	(2,445)	-
Motor & Travel Costs	10,020	-	10,020	2,459
Other Office Costs	4,827	-	4,827	6,153
Rent, Rates, Heat & Light	8,162	-	8,162	7,321
Repairs & Maintenance	7,103	-	7,103	4,136
	44,735	-	44,735	30,051
Governance Costs				
Independent Examiner's Fees	2,800	-	2,800	1,700
Book-keeping Fees	5,055	-	5,055	-
Legal & Professional	3,514	-	3,514	-
	11,369	-	11,369	1,700
	£163,399	£18,126	£181,525	£91,938

Of the 2021 total of £91,938, £84,297 was attributable to Unrestricted Funds and £7,641 to Restricted Funds.

9. Net Income/(Expenditure)

	2022 £	2021 £
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation	8,677	5,440
Independent Examiner's Fees - Independent Examination	1,400	1,400
Independent Examiner's Fees - Other Services	1,400	300

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Staff Costs & Trustees' Remuneration

	2022	2021
	£	£
Gross Salary Costs	44,284	51,617
Employer's National Insurance	-	-
Employer's Pension Contributions	2,130	2,984
	£46,414	£54,601

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2022	2021
	No	No
Artistic Production and Support	2.1	2.1

Key Management Personnel of the company are defined as the Artistic Director and Trustees and their remuneration in the year was £17,385 (2021: £14,221).

No remuneration has been paid to any Trustees/Directors in the year.

No travel and subsistence expenses (2021: None) were reimbursed to Trustees in respect of their attendance at meetings of the charity.

11. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2022 NTC Touring Theatre Company Limited made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

Contributions totalling £299 were outstanding at 31 March 2022 (2021: £249).

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Tangible Fixed Assets

Cost	Interact Equipment £	Freehold Property £	Fixtures & Fittings £
At 1 April 2021	2,555	95,980	28,567
Additions	-	-	3,987
Disposals	(2,555)	-	(497)
At 31 March 2022	-	95,980	32,057
Depreciation			
At 1 April 2021	2,555	2,191	20,852
Charge for year	-	1,920	3,758
Disposals	(2,555)	-	(497)
At 31 March 2022	-	4,111	24,113
Net Book Value			
At 31 March 2022	£-	£91,869	£7,944
At 1 April 2021	£-	£93,789	£7,715

Cost	Motor Vehicles £	Total Fixed Assets £
At 1 April 2021	48,359	175,461
Additions	14,995	18,982
Disposals	(48,359)	(51,411)
At 31 March 2022	14,995	143,032
Depreciation		
At 1 April 2021	48,359	73,957
Charge for year	2,999	8,677
Disposals	(48,359)	(51,411)
At 31 March 2022	2,999	31,223
Net Book Value		
At 31 March 2022	£11,996	£111,809
At 1 April 2021	£-	£101,504

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Debtors

	2022	2021
	£	£
Accrued Income	8,718	2,045
Other Taxes & Social Security Costs – PAYE/NI	883	1,119
Prepayments	1,085	2,145
Other Debtors	76	-
	£10,762	£5,309

14. Creditors – Amounts Falling Due Within 1 Year

	2022	2021
	£	£
Accruals	9,753	2,439
Bounceback Loan	5,000	2,500
Other Creditors	-	474
Other Taxes & Social Security Costs – VAT	460	-
Pension Scheme	299	249
	£15,512	£5,662

15. Creditors – Amounts Falling Due After > 1 Year

	2022	2021
	£	£
Bounceback Loan	40,833	47,500
	£40,833	£47,500

16. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fixed Assets	111,809	-	111,809	101,504
Debtors	10,762	-	10,762	5,309
Cash at Bank and In Hand	125,177	14,000	139,177	70,275
Creditors – Amounts Due Within 1 Year	(15,512)	-	(15,512)	(5,662)
Creditors – Amounts Due After > 1 Year	(40,833)	-	(40,833)	(47,500)
	£191,403	£14,000	£205,403	£123,926

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

17. Analysis of Charitable Funds

	At 1 April 2021 £	Income in Year £	Expenditure in Year £	At 31 Mar 2022 £
Unrestricted Funds				
Charity General Fund	123,926	234,792	(167,315)	191,403
Total Unrestricted Funds	123,926	234,792	(167,315)	191,403
Restricted Funds				
Adderstone Trust	-	20,000	(10,000)	10,000
Community Foundation - Alice In Wonderland	-	1,197	(1,197)	-
Community Foundation – Jekyll & Hyde	-	929	(929)	-
Community Foundation - Panto 22/23	-	4,000	-	4,000
Community Foundation - Programme	-	5,000	(5,000)	-
Groundwork Trust	-	1,000	(1,000)	-
Total Restricted Funds	-	32,126	(18,126)	14,000
Total Funds	£123,926	£266,918	£(185,441)	£205,403

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Adderstone Trust	Towards the costs of theatre programme
Community Foundation - Alice In Wonderland	Towards the cost of Alice In Wonderland
Community Foundation – Jekyll & Hyde	Towards the cost of Jekyll & Hyde
Community Foundation - Panto 22/23	Towards the cost of a pantomime
Community Foundation – Programme	Towards the costs of theatre programme
Groundwork Trust	Towards the cost of Scaredy Bairsns

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Related Party Transactions

In the year to 31 March 2021, Miss Eilish Stout-Cairns, partner of Lewis Matthews, the Artistic Director, was paid £688 for her work as an actor for the Company.

The company received funding directly from Northumberland County Council of £65,000 (2021: £65,000) Cllr B Flux is a member of NTC Touring Theatre Company Limited and during the year an elected member of Northumberland County Council.

Each of these transactions is considered to be at the appropriate market rate for such work.

No sums were owed to related parties at 31 March 2022 or at 31 March 2021.

19. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 11 members of the company (2021 - 11 members).

NTC TOURING THEATRE COMPANY LIMITED

England & Wales - Charity number 509251

Accounts

Company Registration Number 01448366

Registered Charity Number 509251

NTC TOURING THEATRE COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2021



**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2021

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	NTC Touring Theatre Company Limited
Charity registration number	509251
Company registration number	01448366
Registered office	The Dovecote Centre, Dovecote Street, Amble, Morpeth, Northumberland, NE65 0DX

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of NTC Touring Theatre Company Limited during the period and to the date of signing this report are as follows:

Mr B Ellis (Chair)
Ms J Dargue
Mr C Linaker
Ms R Maudslay
Rev J McDermott
Ms K Morrison
Mr R Styring
Ms S Wilson

Corporate Trustee

N Mundy Limited (sole Director: Mr N Mundy)

Members

Ms J Birkett
Cllr B Flux

Company Secretary

Ms N Barnes (from 31 March 2021)
Ms K Hirst (to 30 March 2021)

Senior Management

Mr Lewis Matthews (aka Mr Louis Roberts) - Artistic Director

Bankers

Lloyds Bank plc, 24 Bondgate Within, Alnwick,
Northumberland NE66 1TD

Independent Examiner

Mr P O'Hara FCA, Chartered Accountant, 4 Stoneyhurst
Road West, Gosforth, Newcastle upon Tyne NE3 1PG

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

NTC Touring Theatre Company Limited is a charitable company limited by guarantee, incorporated on 13 September 1979 as Northumberland Theatre Company, and registered as a charity on 1 November 1979.

It was established under the Memorandum of Association that established its objects and powers and is governed under its Articles of Association.

On 1 April 1994, the company changed its name to NTC Touring Theatre Company Limited.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose, Aims & Activities

NTC Touring Theatre Company's charitable objects are to promote, maintain, improve and advance education particularly by the production of educational plays and the encouragement of the arts including the arts of drama, ballet, music, singing, literature, sculpture, and painting.

NTC Touring Theatre Company's mission statement is to make professional touring theatre of the highest quality accessible to those communities who are theatrically disenfranchised through geographic, economic, social or transport constraint, theatre which is made in Northumberland for a national audience, theatre which is accessible and relevant, is innovative and entertains with integrity and humour. In addition, to provide the highest quality training and support to new and emerging theatre practitioners in the region, through on-the-job training opportunities.

Structure and Governance

The Directors of the company are also Trustees of the charity and, under the company's Articles, are known as members of the Management Committee.

Under the Articles of Association, the members are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM. In the year to 31 March 2021, the following Directors retired and put themselves forward for re-election: Bryan Ellis, Sue Wilson and Ros Maudslay

The charity currently has a Board of 9 non-executive Trustees. 2 further Trustees have been recruited and will have their appointment confirmed at the 2021 Annual General Meeting.

The Board meets a minimum of four times per year.

Detailed written Board reports and an agenda are prepared by the Artistic Director and circulated in advance of meetings.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Recruitment and Appointment of Board of Trustees

Potential Trustees are identified through discussions and recommendations offered by existing Trustees and outside advisors to the organisation, as well as through the formal advertisement of vacancies through arts and charitable networks. Trustee applicants complete an application form and undergo an interview with the Chair and Artistic Director before being recommended to the full Board. Trustees are appointed once the Board has authorised the selection and on completion of the necessary registration paperwork. From time to time, the Trustees elect a Chair and determine for what period the Chair is to hold office.

Trustee Induction and Training

New Trustees undergo an orientation period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the Company with the assistance of an induction pack. The Trustees meet key employees and other Trustees during this period. Trustees are encouraged to attend brief internal training sessions when required where these will facilitate the undertaking of their role.

Operation of the Board

The Board of Trustees meets quarterly to review the organisation, its results and discuss action required for the future.

An Audit Committee and Employment & Finance Committee meet twice yearly; the committees were instigated to ensure the smooth running of the organisation.

The Artistic Director is entrusted with the day-to-day running of the company and is responsible for ensuring that the Company delivers its services and charitable purpose.

The Contribution of Volunteers

The charity makes use of volunteers within its productions and to support its activities.

Investment Policy

The Directors are able to invest and deal with the monies of the company not immediately required in such manner as they may from time to time determine.

Grant-making Policy

The charity does not currently engage in grant-making activity.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

First, the Trustees aim to hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities, including cessation costs relating to staffing and property, which would crystallise if NTC Touring Theatre Company Limited were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £15,000.

Secondly, if possible, the Trustees aspire to retain an additional allowance of £15,000 to £20,000 to enable the charity to respond flexibly to issues or adopt appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore in the range of £30,000 to £35,000.

NTC Touring Theatre Company Limited currently holds total Unrestricted Reserves of £123,926 at 31 March 2021. However, free Reserves, defined as Unrestricted Reserves minus any Designated Funds and the Net Book Value of Tangible Fixed Assets, stand at only £22,422.

The charity intends through its financial management and budgeting processes to reach this aspirational level of free Reserves over the next 2-3 years to hold sufficient to cover its liabilities and to enable it to continue to respond flexibly.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

The Trustees regularly review specific liabilities at each Board meeting. The Reserves Policy is revisited by the Board annually in the light of progress against budget and is updated at the time of drafting the annual accounts.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

2020/21 has been a most frustrating year for the company. We had new premises which we now own, a new Director, and a real opportunity to reach out with new attitudes and alliances.

In the event most of our staff spent the year on furlough being inactive. In spite of the lock down we did manage to produce two films and a couple of outdoor performances; these were well received and generated significant donations.

The period of inactivity has not been entirely without benefit. The company has been able to husband resources, helped by the continued support of a number of trusts and donations from supporters. The company is thus able, with the added support of the COVID recovery grants, to view the future with confidence.

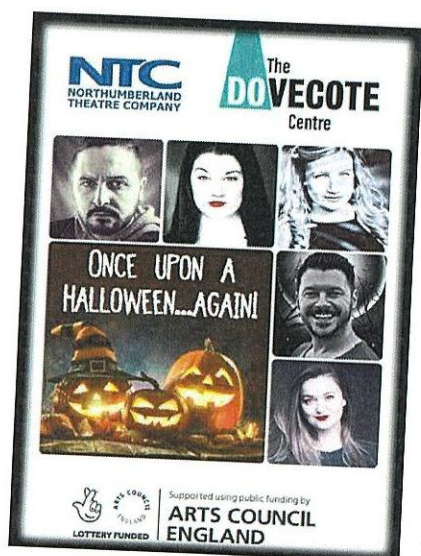
NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

We have also taken the opportunity to review operating practices which had been unchanged for a number of years. Changes to the touring pattern and a new emphasis on larger venues will help enhance the viability of future productions. This has been accompanied by a review of the cost base, producing further improvements in the financial viability of the company.

A new organisational structure has been put in place following the resignation of a long-term employee. A new Associate Director has been recruited to assist the Artistic Director, Louis Roberts and development opportunities provided for the Administrator. We continue to receive much excellent support from our dedicated volunteers.



The year has not been entirely without artistic endeavour and has seen some imaginative use of the former school yard of the Dovecote Centre as well as on-line productions and partnership working.

"Scaredy Bairns" - October 2020

After being unable to tour at all in 2020 due to covid restrictions, despite the difficulties we faced with the company last year, NTC once again agreed to work alongside Challenge Northumberland for the second time to produce "**Scaredy Bairns, Once upon a Halloween**" - a site-specific, socially distanced outdoor piece of theatre for Halloween.

The show was given support from Arts Council England and was due to take place over two weeks at a custom-built outdoor theatre at Hedley Farm West.

However, as restrictions began to once again tighten, Challenge Northumberland decided that they no longer wished to take the risk and pulled out of the project. This meant that we could either do the same or push ahead with the show - and after consulting with public health Northumberland, Amble Town Council and Arts Council England we decided that we would be able to safely produce the show using our outdoor space to the rear of the Dovecote Centre.

The show starred David McCarthy, Colette Conlin, Tori Klays and Louis Roberts, and was stage managed by Stuart Hanrahan. The show was also due to have another cast member, Eilish Stout-Cairns, but they were sadly contacted by track and trace the day before rehearsals began meaning they were required to isolate and could no longer take part in the project, so an overnight re-write was required!

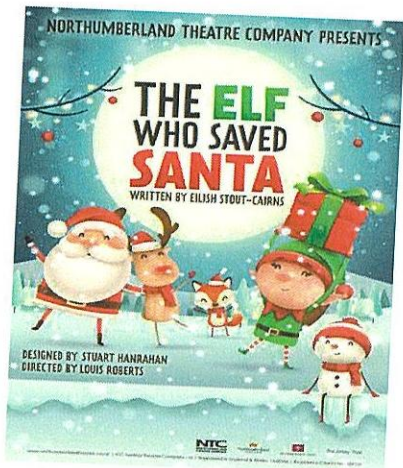
The show was performed over 2 nights at Halloween and was seen by over 100 people and was offered on a "pay what you can afford" basis for the people of Amble.

NTC has concluded that it is simply much easier to produce our own Halloween show each year in future. It is also important to point out that this show would not have been possible without invaluable support from Amble Town Council, who not only pushed for the show to go ahead under very difficult circumstances but also allowed us free use of their gazebo to perform in.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

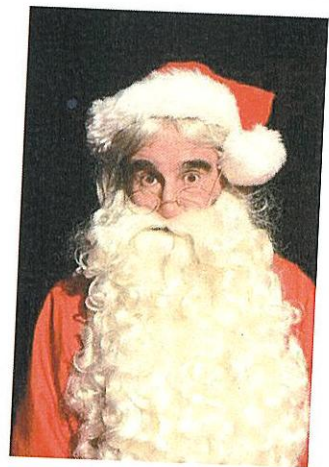


'The Elf who saved Santa' - December 2020

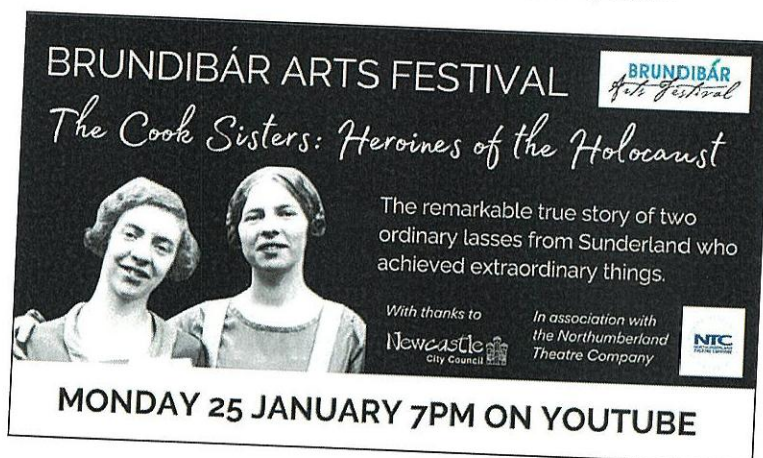
This was a brand-new family show designed to highlight the mental health issues facing children during a pandemic. Written by, and starring first time writer Eilish Stout-Cairns, who was mentored by Artistic Director Louis Roberts (who also directed the piece), and was stage managed and designed by Stuart Hanrahan, the show also starred NTC regular Nigel Collins as a very grumpy Santa.

The show itself was set to go on a mini tour of Northumberland over the lead up to Christmas. The idea was to tour to some of our larger rural venues and perform to a reduced capacity audience so as to comply with social distancing and offer the show at a

reduced fee so as to make the show financially viable to our venues. The tour had been finalised with 6 venues confirmed, however just before Christmas the north of England and Northumberland was placed in to Tier 3 and indoor performances of any kind were no longer allowed. NTC then decided to adapt the show to be performed outside in front of a socially distanced audience, however after a lengthy back and forth with both trading standards and public health Northumberland, it was concluded that this would not be permissible under the current level of restrictions. We then re-wrote and adapted the show to be filmed and presented as an online piece of theatre. We again offered the show on a "pay what you can afford" basis through donations and raised over £1,656.



'The Heroines of the Holocaust' - January 2021



This show was performed in association with Gosforth Civic Theatre and The Brundibar Festival, Newcastle and featured the story of The Cook Sisters from Sunderland. The story itself was featured as one of the short stories of several historically significant women that appeared in our show "Angels of the North", the run of which was sadly cut short due to Covid restrictions in March 2020.

**NTC TOURING THEATRE COMPANY LIMITED
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TRUSTEES' REPORT

For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Having been involved in the Brundibar festival as an actor in February 2020, Artistic Director Louis was approached by the organisers of the Brundibar festival this year and asked if we had any shows that would fit their criteria and, as it happens, this particular story was a perfect. The show was re-written and adapted from a 10 minute piece of live theatre to a 30 minute version featuring live music and opera that could be streamed online.

The show welcomed back Sarah Boulter and Natalie Simone to the company and was filmed at The Dovecote Centre - the project was fully funded by the Brundibar Festival.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 - There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public.

The Company's principal business is to make high quality, professional theatre accessible to those in theatre-less zones throughout the country, theatre which appeals to a broad audience with affordable ticket pricing and which engages new audiences and, through its employment schemes, to provide education and training in all areas of the performing arts, accessible to anyone over 18 in the Northern Region at no cost.

In addition, the professional training received benefits public audiences and the wider community when the trainees enter the profession full time.

In summary, NTC Touring Theatre Company Limited's beneficiaries are appropriate to its aims, and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The Trustees do not consider that any detriment or harm flows from its work.

Risk Management

The Trustees of NTC Touring Theatre Company Limited regularly review the governance, operational and financial risks which the charity faces as part of its annual business planning process and throughout the year to review risks and confirm that systems have been established to mitigate these risks.

NTC Touring Theatre Company Limited has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- throughout the year the risk register is reviewed and updated
- establishing and maintaining systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Risk Management (Cont.)

The Trustees are satisfied that appropriate financial systems and controls and employment and health and safety policies and practices are in place and consider the key risks facing the charity at this time to be:

- The ongoing uncertainty associated with the impact of the COVID-19 pandemic and society's susceptibility to future viral pandemics.
- The loss of key funders including those facilitated through the relationships of individuals some of whom have or may leave their current roles.
- The financial risks arising if the organisation is unable to attract sufficient funding to realise its planned projects and productions to the scale and quality to which the company aspires within its budget and business plan.
- The potential impact on the organisation or its projects if the loss or absence of key staff means that it cannot deliver planned work.
- The need to ensure its board and staff reflect the broad range of learned and lived experiences relevant to the communities in which it works.
- The potential impact on governance functions if Trustee turnover increases particularly if resulting in significant gaps in key skills and experience.
- Additional risks linked to the ownership, occupation and operation of the Dovecote Centre.

The Trustees have managed the potential impact of these risks by:

- Introducing contingency planning to cater for ongoing Government guidance and regulation relating to COVID 19 and its variants.
- Relevant staff training in any new roles and updating current training.
- Setting prudent budgets for the next financial year.
- Breaking productions down into separately funded stages that can deliver public benefit in their own right.
- Maintaining a low but effective cost base.
- Providing regular Directors Reports together with management accounts, cash flow which show performance against budget.
- Contingency planning for the actions to take if income appears unlikely to reach its target.
- Regularly review the risk register, compliance check list and the going concern position
- Adopting a Reserves policy which provides appropriate uncommitted reserves both current and aspirational to a level that will enable NTC to meet its reasonably foreseeable shortfall and the potential consequences
- Monitoring Trustees' commitment to the organisation and scheduling Trustee recruitment as appropriate.

Financial Review

The out-turn for the year is an unrestricted surplus of £79,391 (2020: unrestricted deficit £26,039).

The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2021 of £123,926.

The Trustees consider the financial performance of the charity to be satisfactory.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2021

PLANS FOR FUTURE PERIODS

Our key objectives are to:

- Continue to provide top quality professional yet affordable and accessible theatre for our audiences who may live in theatreless areas.
- Having ensured a future base for the company through the purchase of the Dovecote Centre, seek capital funding to update the centre and create the facilities the people of Amble deserve while improving the environmental aspects and income-producing. Potential of the site.
- Make The Dovecote Centre an integral part of Amble and the surrounding areas by providing a home for other local organisations.
- Represent the people and culture of Amble and Northumberland in our work and give them a voice through NTC.
- Source a minimum of two funded shows per annum to enable the continuation of delivery of high quality theatre activities in rural and other disenfranchised communities.
- Form new partnerships and collaborations with other likeminded cultural organisations.
- Perform not only in our traditional rural venues, but also branch out into more unusual performance spaces such as cabaret bars and castles.
- To play a range of theatres and more commercial venues to not only subsidise rural touring but also raise the profile of the company.
- To continue to offer free training for emergent artists in the region.
- Work towards achieving NPO status with Arts Council in 2023 through the excellence of our art, our touring programme, our training and outreach offer, our collaboration with other organisations, the development of the Dovecote Centre as a centre of arts and community and our commitment to the people of Amble.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021**

PLANS FOR FUTURE PERIODS (CONTINUED)

In 2021-22 the following shows will be produced:

'Jekyll and Hyde' (online version for Duns Playfest) - May 2021



The show was adapted by Louis Roberts and Stewart Howson and featured Louis Roberts, Philip Harrison and Sean Kenney with live performances at the Dovecote Centre and the Assembly Rooms at the Durham Fringe Festival in July 2021

“30 movies in 30 minutes” schools performance in association with Challenge Northumberland.



NTC TOURING THEATRE COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

For the year ended 31 March 2021

PLANS FOR FUTURE PERIODS (CONTINUED)

The show was funded by Challenge Northumberland and performed at Hareside School in Cramlington to over 100 children. The piece was written by Hannah Maddison Huttly and performed by herself and Liam Scarth. The show then went on to feature in our "Walk in your shoes" event with the November Club in August 2021



The Importance of being Earnest - Touring



27th Sep	Northumbria Pavilion, N. Lond. NE4 6DZ Tickets from 01234 567891 £ 7.50ppm
28th Sep	East Village Hall, N. Lond. E11 1LN Tickets from 01234 567891 £ 7.50ppm
29th Sep	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
30th Sep	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
1st Oct	Northumbria Pavilion, N. Lond. NE4 6DZ Tickets from 01234 567891 £ 7.50ppm
2nd Oct	The Exchange, North Shields, NE26 1JG Tickets from 0191 234 567 £ 7.50ppm
3rd Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
4th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
5th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
6th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
7th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
8th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
9th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
10th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
11th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
12th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
13th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
14th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
15th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
16th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
17th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
18th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
19th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
20th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
21st Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
22nd Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
23rd Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
24th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
25th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
26th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
27th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
28th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
29th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
30th Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm
31st Oct	Albion Playhouse, N. Lond. N16 1JQ Tickets from 01632 666111 £ 7.50ppm

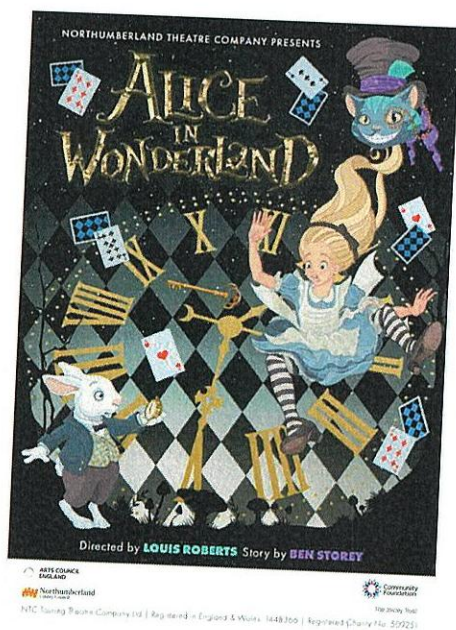
**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2021**

PLANS FOR FUTURE PERIODS (CONTINUED)

Dracula - The Travesty



Alice in Wonderland



Finally, the much-loved Amble Pantomime will again take place at the Dovecote Centre.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2021

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of NTC Touring Theatre Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees



Ms N Barnes
Company Secretary
Company Registration Number 01448366

4 November 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF NTC TOURING THEATRE COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2021

I hereby report to the Trustees of NTC Touring Theatre Company Limited (Charity Registration Number 509251) on my examination of the accounts for the year ended 31 March 2021 set out on pages 16 to 29.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

4 November 2021

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Income from Investments	3	125	-	125	16
Income from Donations & Legacies	4	160,399	6,094	166,493	167,611
Income from Charitable Activities	5	3,164	-	3,164	66,175
Other Income	6	-	-	-	12,431
Total Income		163,688	6,094	169,782	246,233
Expenditure					
Expenditure on Charitable Activities	7	84,297	7,641	91,938	230,603
Total Expenditure		84,297	7,641	91,938	230,603
Net Income/(Expenditure)		79,391	(1,547)	77,844	15,630
Balance brought forward at 1 April		44,535	1,547	46,082	30,452
Balance carried forward at 31 March	16	£123,926	£-	£123,926	£46,082

The notes on pages 18 to 29 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	11	101,504	16,711
Current Assets			
Stocks	12	-	592
Debtors	13	5,309	40,855
Cash At Bank & In Hand		70,275	69,961
		<u>75,584</u>	<u>111,408</u>
Creditors – Amounts Falling Due Within 1 Year	14	(5,662)	(82,037)
Net Current Assets/(Liabilities)		<u>69,922</u>	<u>29,371</u>
Creditors – Amounts Falling Due After > 1 Year	15	(47,500)	-
Total Net Assets	16	<u>£123,926</u>	<u>£46,082</u>
Represented by:			
Unrestricted General Funds	17	123,926	16,140
Unrestricted Designated Funds	17	-	28,395
Restricted Funds	17	-	1,547
		<u>£123,926</u>	<u>£46,082</u>

The notes on pages 18 to 29 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2021 the charity was entitled to exemption under section 477(2) of the Companies Act 2006. The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 4 November 2021.


 Bryan Ellis
 Chair

Company Registration Number 01448366

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

NTC Touring Theatre Company Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

NTC Touring Theatre Company Limited is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue. The Board has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (Cont.)

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment	- 33% per annum straight line
Freehold Property	- 2% per annum straight line
Fixtures & Fittings	- 20% per annum straight line
Plant & Equipment	- 20% per annum straight line
Motor Vehicles	- 20% per annum straight line

Items of equipment are capitalised where the purchase price exceeds £200.

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies (Continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

NTC Touring Theatre Company Limited contributes to a defined contribution pension scheme. Further details can be found in Note 10.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Interest Receivable	125	-	125	16
	£125	£-	£125	£16

4. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Donations & Gift Aid				
Donations - General	4,942	-	4,942	15,642
Donation - Longformacus - Elf	-	500	500	-
Subscriptions/Friends of NTC	942	-	942	1,022
Gift Aid	365	-	365	-
	6,249	500	6,749	16,664

Continued overleaf...

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

4. Income from Grants, Donations & Legacies (Cont.)

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Grant Income				
1989 Willan Charitable Trust	4,000	-	4,000	2,500
Adderstone Fund	-	-	-	2,000
Arts Council England - Emergency Fund	14,000	-	14,000	-
Arts Council England - G4A	-	-	-	34,826
Arts Council England - Scaredy Bairns	-	2,250	2,250	-
Barbour Trust	-	-	-	3,000
Barrack Charitable Trust	-	-	-	2,000
Catherine Cookson Charitable Trust	-	-	-	500
Coronavirus Job Retention Scheme	30,509	-	30,509	-
Foyle Foundation	-	-	-	10,000
Hadrian Trust - Core	1,000	-	1,000	2,000
Hedley Denton	-	-	-	500
High Sheriff of Northumberland Fund	-	-	-	500
Joicey Trust	5,000	-	5,000	5,000
Joseph Strong Frazer Trust	1,000	-	1,000	-
Leche Trust	-	-	-	1,000
Leech Challenge Fund	-	-	-	1,000
Northern Angel Fund	-	-	-	1,000
Northumberland CC - COVID-19	20,141	-	20,141	-
Northumberland County Council - SLA	65,000	-	65,000	65,000
Northumberland Group Fund	-	-	-	1,500
Other Funders	-	-	-	2,556
Parish Councils	1,700	-	1,700	1,975
PF & PFB Lough Fund	6,500	-	6,500	3,500
Rotary Club	-	-	-	400
Rothley Trust	-	-	-	500
Scottish Borders Council	-	-	-	2,140
Sir James Knott Trust - Core	5,000	-	5,000	6,000
Smith (Haltwhistle & District) Trust	300	-	300	550
St Hilda's Trust	-	-	-	1,000
Ventient Sisters North Steads Wind Farm Community Benefit - Core Salaries	-	3,344	3,344	-
	154,150	5,594	159,744	150,947
	£160,399	£6,094	£166,493	£167,611

Of the 2020 total of £167,611, £107,414 was attributable to Unrestricted Funds and £60,197 to Restricted Funds.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Other Charitable Activities	-	-	-	862
Box Office Income	1,010	-	1,010	60,805
Premises Hires	2,133	-	2,133	4,508
Bar/Refreshment Sales	21	-	21	-
	£3,164	£-	£3,164	£66,175

The 2020 total of £66,175 was wholly attributable to Unrestricted Funds.

6. Other Income

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Theatre Tax Relief	-	-	-	12,431
	£-	£-	£-	£12,431

The 2020 total of £12,431 was wholly attributable to Unrestricted Funds.

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Direct Costs				
Production/Project Costs	1,266	2,750	4,016	132,199
Salaries & On Costs	51,257	3,344	54,601	51,255
Venue Costs	1,570	-	1,570	-
	54,093	6,094	60,187	183,454
Support Costs				
Bank & Card Charges	1,013	-	1,013	786
Depreciation	3,893	1,547	5,440	3,348
Insurance	3,529	-	3,529	2,586
Motor & Travel Costs	2,459	-	2,459	5,527
Other Office Costs	6,153	-	6,153	6,653
Rent, Rates, Heat & Light	7,321	-	7,321	17,431
Repairs & Maintenance	4,136	-	4,136	5,213
	28,504	1,547	30,051	41,544
Governance Costs				
Independent Examiner's Fees	1,700	-	1,700	2,000
Legal & Professional	-	-	-	3,545
Trustee Meeting Costs	-	-	-	60
	1,700	-	1,700	5,605
	£84,297	£7,641	£91,938	£230,603

Of the 2020 total of £230,603, £177,323 was attributable to Unrestricted Funds and £53,280 to Restricted Funds.

8. Net Income/(Expenditure)

	2021 £	2020 £
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation	5,440	3,348
Independent Examiner's Fees - Independent Examination	1,400	1,500
Independent Examiner's Fees - Other Services	300	500

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

9. Staff Costs & Trustees' Remuneration

	2021	2020
	£	£
Gross Salary Costs	51,617	49,338
Employer's National Insurance	-	499
Employer's Pension Contributions	2,984	1,418
	<u>£54,601</u>	<u>£51,255</u>

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2021	2020
	No	No
Artistic Production and Support	2.1	2.6

Key Management Personnel of the company are defined as the Artistic Director and Trustees and their remuneration in the year £14,221 (2020: £18,981).

No remuneration has been paid to any Trustees/Directors in the year.

No travel and subsistence expenses (2020: None) were reimbursed to Trustees in respect of their attendance at meetings of the charity.

10. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2021 NTC Touring Theatre Company Limited made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

Contributions totalling £249 were outstanding at 31 March 2021 (2020: £136).

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible Fixed Assets

Cost	Interact Equipment £	Freehold Property £	Fixtures & Fittings £
At 1 April 2020	2,555	7,342	26,972
Additions	-	88,638	1,595
At 31 March 2021	<u>2,555</u>	<u>95,980</u>	<u>28,567</u>
Depreciation			
At 1 April 2020	2,555	271	17,332
Charge for year	-	1,920	3,520
At 31 March 2021	<u>2,555</u>	<u>2,191</u>	<u>20,852</u>
Net Book Value			
At 31 March 2021	<u>£-</u>	<u>£93,789</u>	<u>£7,715</u>
At 1 April 2020	<u>£-</u>	<u>£7,071</u>	<u>£9,640</u>
Cost		Motor Vehicles £	Total Fixed Assets £
At 1 April 2020		48,359	85,228
Additions		-	90,233
At 31 March 2021		<u>48,359</u>	<u>175,461</u>
Depreciation			
At 1 April 2020		48,359	68,517
Charge for year		-	5,440
At 31 March 2021		<u>48,359</u>	<u>73,957</u>
Net Book Value			
At 31 March 2021		<u>£-</u>	<u>£101,504</u>
At 1 April 2020		<u>£-</u>	<u>£16,711</u>

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Stocks

	2021	2020
	£	£
Bar/Catering Stock for Resale	-	592
	<u>£-</u>	<u>£592</u>

13. Debtors

	2021	2020
	£	£
Accrued Income	12,045	37,931
Other Taxes & Social Security Costs - VAT	1,119	-
Prepayments	2,145	2,924
	<u>£15,309</u>	<u>£40,855</u>

14. Creditors – Amounts Falling Due Within 1 Year

	2021	2020
	£	£
Accruals	2,439	72,934
Bank Overdraft	-	8,088
Bounceback Loan	2,500	-
Other Creditors	474	-
Pension Scheme	249	-
Trade Creditors	-	1,015
	<u>£5,662</u>	<u>£82,037</u>

15. Creditors – Amounts Falling Due After > 1 Year

	2021	2020
	£	£
Bounceback Loan	47,500	-
	<u>£47,500</u>	<u>£-</u>

16. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fixed Assets	101,504	-	101,504	16,711
Stocks	-	-	-	592
Debtors	5,309	-	5,309	40,855
Cash at Bank and In Hand	70,275	-	70,275	69,961
Creditors – Amounts Due Within 1 Year	(5,662)	-	(5,662)	(82,037)
Creditors – Amounts Due After > 1 Year	(47,500)	-	(47,500)	-
	<u>£123,926</u>	<u>£-</u>	<u>£123,926</u>	<u>£46,082</u>

NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

17. Analysis of Charitable Funds

	At 1 April 2020 £	Income in Year £	Expenditure in Year £	Transfers £	At 31 Mar 2021 £
Unrestricted Funds					
Charity General Fund	16,140	163,688	(84,297)	28,395	123,926
Designated Funds					
Dovecote Centre	25,500	-	-	(25,500)	-
Cessation Fund	2,895	-	-	(2,895)	-
	28,395	-	-	(28,395)	-
Total Unrestricted Funds	44,535	163,688	(84,297)	-	123,926
Restricted Funds					
Foyle Foundation	1,547	-	(1,547)	-	-
Arts Council England - Scaredy Bairns	-	2,250	(2,250)	-	-
Longformacus - Elf	-	500	(500)	-	-
Ventient Sisters North Steads	-	3,344	(3,344)	-	-
Wind Farm Community Benefit	-	-	-	-	-
Total Restricted Funds	1,547	6,094	(7,641)	-	-
Total Funds	£46,082	£169,782	£(91,938)	£-	£123,926

Name of Designated Fund	Description, Nature & Purpose of the Designated Fund
Dovecote Centre	Towards the cost of the purchase of the Dovecote Centre
Cessation Fund	Towards the costs involved in closing the Company should this prove necessary
Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Foyle Foundation	To support the Dovecote Centre project, including the purchase of capital items and the depreciation thereon.
Arts Council England	Towards the cost of Scaredy Bairns
Longformacus - Elf	Towards the cost of The Elf Who Saved Santa
Ventient Sisters North Steads Wind Farm Community Benefit - Core Salaries	Towards the cost of core salaries

**NTC TOURING THEATRE COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

18. Related Party Transactions

In the year to 31 March 2021, Miss Eilish Stout-Cairns, partner of Lewis Matthews, the Artistic Director, was paid £688 (2020: £4,359) for her work as an actor for the Company.

The company received funding directly from Northumberland County Council of £65,000 (2020: £65,000) Cllr B Flux is a member of NTC Touring Theatre Company Limited and during the year an elected member of Northumberland County Council.

In the year to 31 March 2020, Mr Stewart Howson, partner of Gillian Hambleton, the previous Artistic Director, was paid £7,019 for his work as an actor and writer for the Company.

Each of these transactions is considered to be at the appropriate market rate for such work.

No sums were owed to related parties at 31 March 2021 or at 31 March 2020.

19. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 11 members of the company (2020 - 11 members).