

**THE BOSTON PRESERVATION TRUST LIMITED
(LIMITED BY GUARANTEE)**

**Company Number 00302819 (England & Wales)
Charity Number 509128**

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS FOR THE YEAR
31 DECEMBER 2020**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THE BOSTON PRESERVATION TRUST LIMITED

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THE BOSTON PRESERVATION TRUST LIMITED

COMPANY INFORMATION

Directors and Trustee:	Dr. M. J. Fairman Mrs. A. M. L. Fairman BEM A. Hoyle (Resigned 15 September 2020) D.A. Bryant MBE P.C. Dorr (Resigned 12 October 2020) C. Keane S. Morrison N. Wright A. Healey (Resigned 14 September 2020) M. Anderson B Rawlings (Appointed 18 December 2019)
Registered Office	Fydell House South Street Boston Lincolnshire PE21 6HT
Independent Examiner	Nicola Lenton FCCA Dexter & Sharpe The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
Company Number	00302819 (England & Wales)
Charity Number	509128

THE BOSTON PRESERVATION TRUST LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016).

OBJECTIVES AND ACTIVITIES

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association which were revised and adopted on 13 October 2018.

The charity's objects are stated in full in the Articles of Association, 2018. They are to preserve for the public benefit buildings and lands of historic or architectural significance, and to promote the re-use of such buildings, and to encourage public support for and involvement in all these activities. The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

The charity is organised so that the trustees meet regularly to manage its affairs. There was one part time employee. The administration is conducted through the registered office at Fyde House, and by the trustees in an honorary capacity. The collection of rents during the year was carried out by the trust.

The charity has benefited from the services provided by volunteers. It is estimated that the value of this is £78,000 for the year 31 December 2020 (based on 6,500 hours at £12.00 per hour) (Year 31 December 2019 £78,000).

Development, activities and achievements this year

The trustees consider that the performance of the charity this year has been satisfactory. The trust has continued to carry out refurbishment works on the properties, in order to maintain them. However, this enhancement has resulted in the charity being able to increase rents on the properties that have been refurbished which allows them to carry on the trust's objectives.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows an excess for the year 31 December 2020 of £49,094 (2019 excess £13,002) and our reserves stand at £167,692 in total, of which £238,068 are unrealised revaluation reserves and £29,557 is a capital contribution with regards to the FRS102 adjustment in respect of the interest free loan from a former director and trustee. The unrestricted general funds stand at a deficit of £102,393 and the restricted fund stands at £2,460.

Heritage assets

The properties which are held as part of the Company's objects, namely to preserve, restore and manage buildings of architectural merit are classified as Heritage Assets. Their market value is estimated at £4,346,721 compared to the amount stated in the accounts at £265,000.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have decided that excess monies shall be placed in interest bearing accounts or on deposit.

Reserves policy

The present level of funding and reserves is not sufficient to cover the restoration and refurbishment of the properties, therefore financial arrangements have been made to cover this necessary expenditure, as well as increasing the rents charged.

THE BOSTON PRESERVATION TRUST LIMITED
DIRECTORS' AND TRUSTEES' REPORT CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

FUTURE PLANS

The charity continues to undertake significant works on the properties it owns and expects this to continue in the future to ensure that these remain in appropriate conditions as per the charity's objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. The board has the power to appoint additional trustees as it considers fit to do so.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and, combined with an annual review of the controls over key financial systems, they believe the charity could provide sufficient resources in the event of adverse conditions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00302819 (England and Wales)

Registered Charity number

509128

Registered office

Fydeall House
South Street
Boston
Lincolnshire
PE21 6HT

Trustees

Dr. M. J. Fairman

Mrs. A. M. L. Fairman BEM

A. Hoyle (Resigned 15 September 2020)

D.A. Bryant MBE

P.C. Dorr (Resigned 12 October 2020)

C. Keane

S. Morrison

N. Wright

A. Healey (Resigned 14 September 2020)

M. Anderson

B. Rawlings (Appointed 18 December 2019)

THE BOSTON PRESERVATION TRUST LIMITED

**DIRECTORS' AND TRUSTEES' REPORT CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner

**Nicola Lenton FCCA
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 February 2021 and signed on its behalf by:

**M J FAIRMAN
Trustee**

THE BOSTON PRESERVATION TRUST LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE BOSTON PRESERVATION TRUST LIMITED

I report on the accounts for the year ended 31 December 2020 set out on pages seven to fourteen.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date: 18 February 2021

THE BOSTON PRESERVATION TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

Notes		Restricted £	Unrestricted £	2020 £	2019
Income and endowments from:					
4	Donations and legacies	1,700	5,918	7,618	10,650
5	Charitable activities	-	102,840	102,840	108,884
6	Other income	-	27,000	27,000	-
	Total	1,700	135,758	137,458	119,534
Expenditure:					
7	Charitable activities	7,740	80,624	88,364	106,532
	Total	7,740	80,624	88,364	106,532
	Surplus/(Deficit) for the year	(6,040)	55,134	49,094	13,002
15	Reconciliation of Funds				
	Total Funds Brought Forward	10,000	108,598	118,598	105,596
	Transfer between funds	(1,500)	1,500	-	-
15	Total Funds Carried Forward	2,460	165,232	167,692	118,598

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 9 to 14 form part of these accounts

THE BOSTON PRESERVATION TRUST LIMITED
COMPANY NUMBER: 302819 (LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 DECEMBER 2020

Note	Restrict ed Funds	Unrestrict ed Funds	2020	2019
s	£	£	£	£
Fixed Assets				
10 Tangible Assets	-	5,697	5,697	3,873
11 Heritage Assets	-	265,367	265,367	265,367
	-	271,064	271,064	269,240
Current Assets				
Stock	-	1,182	1,182	1,339
12 Debtors	-	4,573	4,573	5,369
Cash at Bank and in Hand	2,460	67,436	69,896	17,107
	2,460	73,191	75,651	23,815
13 Creditors: amounts falling due within one year	-	(8,580)	(8,580)	(9,379)
Net Current (Liabilities)/Assets	2,460	64,611	67,071	14,436
Net Assets	2,460	335,675	338,135	283,676
14 Creditors: amounts falling due after one year	-	(170,443)	(170,443)	(165,078)
	2,460	165,232	167,692	118,598
Capital				
Unrestricted Funds - General			(102,393)	(164,392)
Unrestricted Funds - Capital contribution			29,557	34,922
Restricted Funds			2,460	10,000
11 Property Revaluation Reserve			238,068	238,068
			167,692	118,598

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 18 February 2021 and were signed on its behalf by:

M J FAIRMAN
Trustee
of these accounts

The notes on pages 9 to 14 form part

THE BOSTON PRESERVATION TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

The Boston Preservation Trust Limited is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised in the Statement of Financial Activities when the conditions for receipt have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	5 years straight line
Plant and Machinery	5 years straight line
Fixtures and Fittings	5 years straight line

Heritage Assets

The properties are held as part of the charity's object, namely to preserve, restore and manage properties of architectural merit. The properties are, where possible, rented to third parties on a commercial basis.

These assets are an integral part of the charity's object, as they are being held for preservation purposes they are classified as Heritage Assets, rather than Investment Properties or Program Related Investments. The properties are held at the valuation conducted May 1997. The company has followed the transitional provisions of FRS 15

and has not updated the valuation.

The properties are not depreciated as the residual value of the properties exceeds their carrying value. The company incurs significant expenditure in repairing and refurbishing the properties. This expenditure is written off to the SOFA unless there has been an enhancement to the properties such as an extension increasing the capacity of the building or a major refurbishment when such expenditure is capitalised.

THE BOSTON PRESERVATION TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Administration expenditure

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures, this includes costs of running the office premises and governance costs and are allocated to expenditure on the raising of funds or charitable activities as appropriate.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

Three trustees have claimed expenses from the Charity for the purposes of travelling totalling NIL (2019 - £110).

4. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations and legacies	5,918	650

DONATIONS AND LEGACIES - RESTRICTED

Grants - feasibility study	-	10,000
Grants - picture hanging	1,700	-

	<u>1,700</u>	<u>10,000</u>
5. INCOME - CHARITABLE ACTIVITIES		
Rental income	91,672	91,246
Room and wedding hire	5,801	11,557
Other income	5,367	6,081
	<u>102,840</u>	<u>108,884</u>

THE BOSTON PRESERVATION TRUST LIMITED

**NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
6. OTHER INCOME		
Covid grants	27,000	-
7. RESOURCES EXPENDED - CHARITABLE ACTIVITIES		
Management and maintenance of the properties		52,439
55,732		
Administration expenditure	35,925	50,800
	88,364	106,532

Further analysis is given of the above headings:

	Restricted	Unrestricted	2020	2019
	£	£	£	£
Management and Maintenance of Property				
Minor repairs	-	7,302	7,302	10,678
Major repairs	-	3,500	3,500	16,875
Property insurance	-	8,134	8,134	6,214
Electric and gas	-	8,071	8,071	10,511
Rates	-	1,776	1,776	2,391
Professional fees	7,740	11,745	19,485	1,578
Security	-	-	-	200
Gardening	-	174	174	1,803
Household and cleaning	-	1,364	1,364	3,520
Health and safety	-	2,633	2,633	1,962
	7,740	44,699	52,439	55,732
Administration expenditure				
Independent examination	-	1,836	1,836	1,752
Other administrative costs	-	2,267	2,267	4,227
Operations manager	-	-	-	22,680
Wages	-	17,143	17,143	2,772
Pension	-	193	193	28
Telephone and internet	-	946	946	748
Postage and stationery	-	190	190	1,836
Advertising	-	243	243	1,480
Subscriptions	-	824	824	332
Bank charges	-	67	67	73
Wedding licence	-	500	500	417
Talks and visits	-	235	235	604
Friends of Fydeil House expenses	-	933	933	1,949
Books	-	157	157	1,052
Volunteer travelling expenses	-	2,822	2,822	3,507
Trustee travelling expenses	-	-	-	110
Petty cash differences	-	206	206	804
Depreciation	-	1,998	1,998	1,233
Notional interest on interest free loan	-	5,365	5,365	5,196
	-35,925		35,925	50,800

Notional interest is required to be shown in the accounts in accordance with the Charities SORP (FRS102) (see note 12).

THE BOSTON PRESERVATION TRUST LIMITED
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£

8. SURPLUS/(DEFICIT) FOR THE YEAR

The deficit of expenditure over income is stated after charging:

Independent examination	1,836	1,752
Other accountancy work	2,005	3,649
Depreciation	1,998	1,233

The expenditure incurred during the year related to the charitable activities. No direct expenditure was incurred in raising funds and any apportionment of administration expenditure to this activity is insignificant.

9. STAFF COSTS

No remuneration was paid to any trustee or member during the year. The only staff costs were:

Subcontracted office manager	-	22,680
Wages	17,143	2,772
Employer pension contributions	193	28

Average number of monthly employees	1
-------------------------------------	----------

No member of staff was paid more than £60,000

10. TANGIBLE FIXED ASSETS

	Computer Equipment etc.
	£
Cost	
At 1 January 2020	6,827
Additions	3,822
31 December 2020	10,649
Depreciation	
At 1 January 2020 and	2,954
Charge for year	1,998
31 December 2020	4,952
Net Book Value	
31 December 2020	5,697
31 December 2019	3,873

THE BOSTON PRESERVATION TRUST LIMITED

**NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
11. HERITAGE ASSETS		
Freehold Property, Boston, Lincs		
At Cost:		
1-9 Spain Court & Fydell House	12,326	12,326
3, 5, 7, 9 Spain Lane	13,931	13,931
24, 26, 28 South Street	675	675
	<hr/>	<hr/>
	26,932	26,932
Revaluation surplus	238,068	238,068
	<hr/>	<hr/>
	265,000	265,000
Portraits and antiquities at cost	367	367
	<hr/>	<hr/>
	265,367	265,367
	<hr/> <hr/>	<hr/> <hr/>

The professional valuation £265,000 dated 15 May 1997 was taken as the deemed cost as permitted by the transitional provision of FRS15.

12. DEBTORS DUE WITHIN ONE YEAR

Rents receivable	2,785	3,715
Prepayments	1,501	1,654
Other debtors	287	-
	<hr/>	<hr/>
	4,573	5,369
	<hr/> <hr/>	<hr/> <hr/>

13. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	125	1,028
Accruals and deferred income	7,858	8,286
Taxation and social security	597	-
Other creditors	-	65
	<hr/>	<hr/>
	8,580	9,379
	<hr/> <hr/>	<hr/> <hr/>

14. CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR

Loans	170,443	165,078
	<hr/> <hr/>	<hr/> <hr/>

£60,000 of the above amount has been secured on 8 Spain Court.

In accordance with the Charities SORP (FRS102), the interest free loan has been discounted at a market rate of interest.

THE BOSTON PRESERVATION TRUST LIMITED

NOTES TO THE ACCOUNTS CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

15. TOTAL FUNDS

	Restricted Fund £	Capital Contribution £	Realised Reserves £	Revaluation Reserve £	Total £
Brought forward	10,000	34,922	(164,392)	238,068	118,598
Movement in year	(6,040)	-	55,134	-	49,094
Transfer between reserves	(1,500)	(5,365)	6,865	-	-
Carried forward	<u>2,460</u>	<u>29,557</u>	<u>(102,393)</u>	<u>238,068</u>	<u>167,692</u>

16. PROPERTY - Insured Amount

The properties are insured for the following amounts:

		2020
2019	£	£
Fyde House	2,744,251	2,690,443
Spain Court	1,215,144	1,058,952
Spain Lane	1,138,196	1,079,493
South Street	573,828	562,577
	<u>5,671,419</u>	<u>5,391,465</u>

17. SHARE CAPITAL

The company is incorporated under the Companies Act as a Guarantee Company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

18. RELATED PARTY

The balance on the interest free loan due by the Company to Mr A B Isaac to make improvements to the properties was £200,000 (2019 - £200,000).

19. GOING CONCERN

The unrestricted funds are in deficit at the year end. The deficit has arisen due to some major repairs being required on the properties to enable full rents to be charged. These repairs have been financed by way of a loan from Mr A B Isaac, a former director and trustee, repayments of which cannot commence before 2025. Accordingly with this continuing support the financial statements have been prepared on the going concern basis.

THE BOSTON PRESERVATION TRUST LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	£	2020 £	£	2019 £
Donations and legacies		7,618		10,650
Charitable activities				
Rents	91,672		91,246	
Rents - Room Hire	5,801		9,107	
Rents - Wedding Hire	-		2,450	
Talks	546		1,325	
Friends of Fydell House income	3,294		3,576	
Covid grants	27,000		-	
Other income	1,527		1,180	
		129,840		108,884
TOTAL INCOME		137,458		119,534
Charitable Expenditure				
Administration:				
Independent examination	1,836		1,752	
Operations manager	-		22,680	
Wages	17,143		2,772	
Pension	193		28	
Other admin costs	2,267		4,227	
Postage and stationery	190		1,836	
Subscriptions	824		332	
Advertising	243		1,480	
Bank charges	67		73	
Notional interest on interest free loan	5,365		5,196	
Telephone and Internet	946		748	
Wedding licence	500		417	
Talks and visits	235		604	
Depreciation	1,998		1,233	
Friends of Fydell House expenses	933		1,949	
Volunteer travelling expenses	2,822		3,507	
Trustee travelling expenses	-		110	
Petty cash differences	206		804	
Books	157		1,052	
		35,925		50,800
Management and maintenance of property:				
Property Expenses:				
Repairs - minor	7,302		10,678	
Repairs - major	3,500		16,875	
Insurance	8,134		6,214	
Electric and gas	8,071		10,511	
Rates and water	1,776		2,391	
Professional fees	19,485		1,578	
Household cleaning	1,364		3,520	
Gardening	174		1,803	
Security	-		200	
Health and safety	2,633		1,962	
		52,439		55,732
TOTAL EXPENDITURE		88,364		106,532
SURPLUS/DEFICIT FOR THE YEAR		49,094		13,002

This page is for information purposes and does not form part of the statutory accounts.