

STOCKDALES OF SALE, ALTRINCHAM AND DISTRICT LTD

England & Wales · Charity number 509053

Details

Other names STOCKDALES

Status Registered

Legal form Charitable company

Company number [01392344](#)

Registered 1980-09-30

Register [View on the Charity Commission register](#)

Contact

Address 34 Harboro Road
Sale
Cheshire
M33 5AH

Phone 01619732296

Email enquiries@stockdales.org.uk

Website stockdales.org.uk

Activities

Objects: TO PROMOTE THE HEALTH, CARE, WELFARE, INTERESTS, EDUCATION AND ADVANCEMENT IN THE NORTH WEST OF ENGLAND OF PEOPLE SUFFERING FROM VERY SEVERE LEARNING DISABILITIES AND COMPLEX MULTIPLE NEEDS AND TO PROVIDE RESPITE & PERMANENT RESIDENTIAL CARE TO THOSE PEOPLE WHERE APPROPRIATE.

Activities: The principal activity of Stockdales continues to be the charitable provision of respite, short break , community and residential care for the welfare of children and people with severe learning difficulties & multiple physical disabilities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, Accommodation/housing
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** THE NORTH WEST OF ENGLAND
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£5,466,162	£5,163,578	£6,970,796	137
2024-04-05	£4,887,863	£5,065,214	£6,639,987	138
2023-04-05	£4,332,830	£4,381,524	£6,153,173	136
2022-04-05	£3,984,224	£3,558,911	£6,255,380	135
2021-04-05	£4,084,351	£3,256,815	£5,812,032	133

Trustees

Name	Role	Appointed
NIGEL PETER MATHER	Chair	2012-12-11
ANTHONY GRESTDY		
Robin David Proctor		2018-11-12
Stephen James Adams		2020-11-23

STOCKDALES OF SALE, ALTRINCHAM AND DISTRICT LTD

England & Wales - Charity number 509053

Accounts

Stockdales of Sale, Altrincham & District Ltd

Annual report and financial statements

**For the year ended 5 April 2025
(as prepared to 31 March 2025)**



Vision, Mission and Values

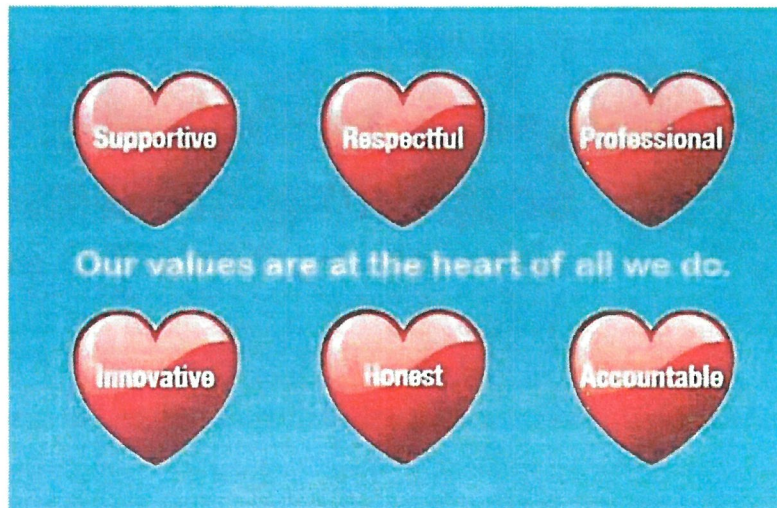
Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

Our Values



Stockdales of Sale, Altrincham & District Ltd

Legal and administrative information

Trustees

Mr N P Mather
Mr S J Adams
Mr R D Proctor
Mr A Gresty

The above trustees are also directors of the company.

Secretary

Mr A Gresty

Registered office

34 Harboro Road
Sale
Greater Manchester
United Kingdom
M33 5AH

Auditor

DJH Audit Limited
The Exchange
5 Bank Street
Bury
Lancashire
BL9 0DN

Stockdales of Sale, Altrincham & District Ltd

Contents

	Page
Trustees' report	1 - 6
Statement of Trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11 - 12
Statement of financial position	13
Statement of cash flows	14
Notes to the financial statements	15 - 26

Stockdales of Sale, Altrincham & District Ltd

Trustees' report

For the year ended 5 April 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Message

This year has been one of both consolidation and progress for Stockdales. Like many in our sector, we have felt the pinch of rising costs and constant pressures, but through it all our focus has been steady: giving people with learning disabilities the very best care, support, and opportunities.

Our homes have been full of life, with every place occupied and daily improvements making them feel ever more welcoming. We have also reshaped our fundraising, with a wonderful mix of long-standing support and fresh energy from new business partners who are choosing to stand alongside us.

Not everything has moved forward at the pace we would have hoped. Our Dreams Project remains paused for now while we explore how to bring it back in a way that is sustainable. Its value, however, has never been in doubt.

Looking ahead, our 2025–2028 Business Plan sets a clear direction. Priorities include strengthening leadership cover, bringing new trustees onto the Board, and further improving governance. These are important steps that will keep Stockdales resilient and ready for the future.

I want to thank our staff for their care and commitment, my fellow trustees for their wisdom and time, and our supporters — individuals, businesses, charitable trusts, and community groups — for their generosity. Together, we are building a future where people with learning disabilities can live full, meaningful, and joyful lives.

Objectives and activities

Stockdales exists to provide person-centred care and support for children and adults with severe learning disabilities and complex health needs. Each year we review our aims, objectives, and activities to make sure they remain true to our charitable purpose — and responsive to the needs of today.

Our Purposes and Activities

For more than 70 years, Stockdales has supported people with learning disabilities across the North West. At the heart of our work is a simple belief: that everyone deserves the chance to live a life that is full, dignified, and joyful — with opportunities, friendships, and experiences that truly matter. From childhood to adulthood, and through every stage of life, Stockdales is there.

We open doors for people to learn new skills, try new things, and grow in confidence. Every person we support is recognised as an individual, with their unique needs, aspirations, and wishes shaping the way we work.

Our values — supportive, respectful, professional, innovative, honest, and accountable — run through everything we do, guiding decisions at every level.

Stockdales of Sale, Altrincham & District Ltd

Trustees' report (continued)

For the year ended 5 April 2025

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit under Section 17 of the Charities Act 2011. They are confident that by providing high-quality, person-centred care and support, Stockdales delivers a clear and ongoing public benefit.

While most of our services focus on people in the North West, we occasionally support individuals from further afield in special circumstances. Currently, we provide residential accommodation for up to 31 people. Our wider impact is delivered through our Community Services, which include the Life Skills Activity Programme, social clubs for children, young people, and adults, and family support.

Our services are mainly funded by local authorities and health commissioners, either directly or through personal budgets. This statutory income is supplemented by fundraising through charitable trusts, individual donors, community groups, and local businesses.

Key Areas of Operation – Our Services

Stockdales operates through two main service areas: Residential Services and Community Services. Together, they support people who need extra help to achieve fulfilment, independence, and happiness in their lives.

Residential Services

Residential care has always been at the heart of Stockdales' work. Across five houses, 31 people live full-time with high-quality, personalised care and support. For many families, these homes provide not just a safe and caring environment, but also the reassurance that their loved one is living with dignity, respect, and companionship. Residential services remain the largest part of our operations, accounting for around 94% of care income.

Community Services

Our Community Services reach around 200 individuals and families each year, offering activities, opportunities, and connections that enrich daily life. These include:

- Life Skills: A dynamic programme of activities that helps people build independence, confidence, and everyday skills.
- Social Clubs: From Stockies, our lively children's club for ages 5–16, to adult social groups, these clubs give people the chance to make friends, try creative activities, and enjoy time together in the community. In 2025 we also piloted new teenage clubs in response to growing demand.
- Family Support: Practical help for families, enabling them to navigate care and support in ways that work best for them.

Both Stockies and the Social Clubs are funded entirely through voluntary income, supported by charitable trusts, individual donors, businesses, and local community groups.

Dream Days

Our Dream Days initiative gives children, young people, and adults with learning disabilities the chance to experience unforgettable "wish" moments — from meeting a sporting hero to enjoying a family holiday. This programme also gives parents and carers the chance to step back from daily responsibilities and enjoy quality time together. Due to economic and staffing pressures, Dream Days was paused this year while we focused resources on activities with the widest impact.

Strategic Report

This year has been marked by resilience, growth, and community — with achievements across our services, new opportunities for the people we support, and fresh partnerships strengthening our future.

Stockdales of Sale, Altrincham & District Ltd

Trustees' report (continued)

For the year ended 5 April 2025

Achievements and performance

Behind the scenes, our financial operations have also been strengthened. Administrative systems are smoother, supplier contracts have been renegotiated for better value, and communications with stakeholders have been refined. These steps help us stretch every pound further at a time when every pound counts.

Staff remain our greatest strength. Recruitment remains tough in the sector, but we have refreshed our approach, widened our advertising, and kept our referral scheme in place. Where we've needed agency cover, we've used it carefully — while always working to reduce reliance.

To help us keep great people, we continued to invest in our staff, with professional growth increasingly part of daily life.

Financial review

With full residential occupancy and the continued growth of Community Services, operational income rose to £5.012m in 2025 (2024: £4.397m). This strong performance contributed to an overall surplus of £330k, a significant turnaround from the £155k deficit in 2024. Cash flow remained positive, and by year-end cash balances, including investments, stood at £2.735m.

Recruitment challenges persisted, as they have across the sector, and we worked with an agency partner to maintain safe staffing levels, which increased costs. Fee settlements did not fully cover rising costs, and inflation added pressure through energy, food, and transport. We are responding by reviewing service models to ensure efficiency while maintaining the quality of care.

We gratefully acknowledge gifts left in wills, including £35,000 from the estate of Mr Raymond Paul West. These lasting contributions strengthen our ability to plan and invest for the future.

Reserves policy

Unrestricted reserves were held at around six months' expenditure, ensuring stability and flexibility. Trustees designated £521,000 in 2024/25, adjusted to £561,500 for 2025/26, as contingency.

Investment policy

Trustees continue to take a balanced approach, prioritising security, liquidity, and returns. Investments managed through M&G, across Multi-Asset and GFLO funds, delivered an unrealised gain of £28k in 2024/25 (2023/24: £22k).

Stockdales of Sale, Altrincham & District Ltd

Trustees' report (continued)

For the year ended 5 April 2025

Plans for future periods

The Board and CEO meet twice yearly for strategic planning, reviewing demand, exploring opportunities, and aligning resources with priorities.

Our 2025–2028 Business Plan sets a clear course for resilience, quality, and growth.

Overall:

- Operate efficiently and maintain strong financial stability.
- Complete best-value reviews of all services, ensuring resources are used wisely.
- Sustain full occupancy in residential services, with swift processes for filling vacancies.
- Continue developing administrative and business support capacity to meet regulatory and operational needs.
- Strengthen senior leadership coverage and expertise across all services.
- Recruit and induct new trustees to broaden Board skills and diversity.
- Refresh our approach to communication, both internally and externally, so our messages are clear, consistent, and widely understood.

Team:

- Stabilise recruitment efforts through new advertising channels, refreshed materials, and targeted campaigns.
- Work towards maintaining a competitive employment offer, aiming where possible to match or exceed the Real Living Wage and enhance benefits – while recognising that sector pressures may limit how far this can be achieved.
- Prioritise mental health and well-being support for all staff.
- Fully embed the Leadership & Management Development programme and Care Practitioner pathway.

Services:

- Maintain and develop high standards of care and support.
- Progress plans to secure Navigation Road as a permanent base for community services.
- Extend social club provision to younger adults (16+) alongside the existing group for those aged 30 and above.
- Continue to expand Stockies' reach, with increased capacity and new initiatives such as the early evening support club.
- Undertake targeted upgrades across properties, ensuring environments remain safe and welcoming.
- Explore new opportunities for older children and young people following consultation with families.
- Review and reinstate the Dreams Project in a sustainable format.

Fundraising:

- Grow unrestricted income by building stronger digital activity and engaging directly with donors, alongside developing new business partnerships and community support.

Structure, governance and management

Governing Document

Stockdales is controlled by its Articles of Association, updated in 2022, and is constituted as a company limited by guarantee (registered number 01392344) under the Companies Act 2006 and a registered charity in England and Wales (charity number 509053).

Stockdales of Sale, Altrincham & District Ltd

Trustees' report (continued)

For the year ended 5 April 2025

Trustees

The Trustees control Stockdales' operations. They meet monthly and are closely involved in the work of the charity. Together they bring a wide range of skills and experience from professional, care, and business backgrounds, and all are united in their commitment to Stockdales' ethos. All Trustees give their time voluntarily and receive no benefits from the charity.

The Trustees who served during the year were:

Mr N P Mather
Mr S J Adams
Mr R D Proctor
Mr A Gresty
Mrs D Leigh

(Retired 20 August 2024)

Trustees ensure they remain up to date with changing governance practices and source appropriate training. New trustees are invited to shadow the Board before appointment, ensuring they are well acquainted with Stockdales' aims and ways of working.

Succession planning is considered regularly, both for Trustees and senior staff, to ensure capacity and resilience as the charity develops.

Operations and Key Management Personnel

The Board appoints a Chief Executive responsible for day-to-day management, supported by Assistant CEOs, a Finance Manager, Heads of Care (Residential and Community), and the wider operations team.

An annual benchmarking exercise is undertaken to review remuneration for key management personnel, ensuring that salaries are competitive compared with similar roles in organisations of equivalent size and complexity, while remaining financially sustainable.

Reference and Administrative Details

Registered Company Number: 01392344 (England and Wales)

Registered Charity Number: 509053

Registered Office: 34 Harboro Road, Sale, Greater Manchester, M33 5AH

Professional Advisors

- Auditors: DJH Audit Limited, The Exchange, 5 Bank Street, Bury, BL9 0DN
- Solicitors: Slater Heelis LLP, 86 Deansgate, Manchester M3 2ER
- Bankers: Barclays Bank, 17/21 Flixton Road, Urmston, Manchester M41 5AL
- Investment Managers: M&G Securities Ltd, 10 Fenchurch Avenue, London EC3M 5AG

Employment and Workforce Development

Learning and development run through every role at Stockdales. We provide statutory training alongside clear progression routes.

The Leadership & Management Development programme, launched this year, is open to all roles and builds skills in communication, decision-making, and strategic thinking. The Care Practitioner pathway supports our care teams, ensuring professional growth and consistently high standards of care.

We also invest in training for non-care roles — including finance, fundraising, recruitment, operations, and administration — recognising that excellence in these areas directly supports our front-line services.

Stockdales of Sale, Altrincham & District Ltd

Trustees' report (continued)

For the year ended 5 April 2025

Risk Management

Trustees and Executive team review key risks regularly, including income generation, service continuity, fundraising, capital requirements, and economic pressures. Risk management is embedded across operations.

The principal risks identified include:

- Vacancies and recruitment challenges
- Loss of significant income streams
- Regulatory change and compliance requirements
- Risk of fraud and financial mismanagement
- Potential impact of pandemics or unforeseen emergencies

Mitigation measures include active recruitment strategies, reserves and investment policies, external audit and financial controls, and established contingency planning.

Auditor

DJH Audit Limited have served as auditors during the year. A resolution for their reappointment, or the appointment of new auditors, will be proposed at the Annual General Meeting.

Fundraising

Fundraising remains essential to providing more than statutory funding allows. This year we held a successful Charity Ball, which was warmly supported and raised vital funds for our work. Alongside this, we have widened our approach, building stronger links with local businesses and reviewing our overall strategy.

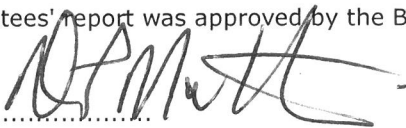
This combination has delivered results — our total raised for specific projects was £126,540 (2024: £136,367), with £11,580 (2024: £16,868) carried forward for ongoing work. Business partnerships are now a growing part of our fundraising mix, alongside income from charitable trusts, individual donors, community groups, and events.

Stockdales is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. No complaints were received during the year.

Our Supporters

Thanks to the generosity of individuals, families, businesses, trusts, and community groups, Stockdales continues to thrive. Their contributions are vital in ensuring we can do more than simply provide care — they help us create opportunities, joy, and lasting memories.

The Trustees' report was approved by the Board of Trustees.



.....
Mr N P Mather

Trustee

Date: 13/10/25

Stockdales of Sale, Altrincham & District Ltd

Statement of trustees' responsibilities

For the year ended 5 April 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Stockdales of Sale, Altrincham & District Ltd

Independent auditor's report

To the Trustees of Stockdales of Sale, Altrincham & District Ltd

Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Ltd (the 'Charity') for the year ended 5 April 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Stockdales of Sale, Altrincham & District Ltd

Independent auditor's report (continued)

To the Trustees of Stockdales of Sale, Altrincham & District Ltd

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102), Care Quality Commission (Registration) Regulations 2009 and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

Stockdales of Sale, Altrincham & District Ltd

Independent auditor's report (continued)

To the Trustees of Stockdales of Sale, Altrincham & District Ltd

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.
- Testing key revenue lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

 DJH Audit Limited

Richard Askey (Senior Statutory Auditor)

For and on behalf of DJH Audit Limited, Statutory Auditor

The Exchange

5 Bank Street

Bury

Lancashire

BL9 0DN

Date: 14 October 2025

DJH Audit Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Stockdales of Sale, Altrincham & District Ltd

Statement of financial activities Including income and expenditure account

For the year ended 5 April 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	168,158	126,540	294,698	208,191	136,367	344,558
Charitable activities	4	5,098,899	-	5,098,899	4,470,618	-	4,470,618
Investments	5	72,565	-	72,565	72,537	-	72,537
Other income	6	-	-	-	150	-	150
Total income		<u>5,339,622</u>	<u>126,540</u>	<u>5,466,162</u>	<u>4,751,496</u>	<u>136,367</u>	<u>4,887,863</u>
Expenditure on:							
Raising funds	7	102,749	-	102,749	113,203	-	113,203
Charitable activities	8	4,929,001	131,828	5,060,829	4,875,580	76,431	4,952,011
Total expenditure		<u>5,031,750</u>	<u>131,828</u>	<u>5,163,578</u>	<u>4,988,783</u>	<u>76,431</u>	<u>5,065,214</u>
Net gains/(losses) on investments	13	<u>28,225</u>	<u>-</u>	<u>28,225</u>	<u>21,830</u>	<u>-</u>	<u>21,830</u>
Net income/(expenditure)		336,097	(5,288)	330,809	(215,457)	59,936	(155,521)
Transfers between funds		-	-	-	85,823	(85,823)	-
Other recognised gains and losses:							
Revaluation of tangible fixed assets		-	-	-	642,336	-	642,336
Net movement in funds	10	336,097	(5,288)	330,809	512,702	(25,887)	486,815
Reconciliation of funds:							
Fund balances at 6 April 2024		<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>	<u>6,110,417</u>	<u>42,755</u>	<u>6,153,172</u>
Fund balances at 5 April 2025		<u>6,959,216</u>	<u>11,580</u>	<u>6,970,796</u>	<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>

Stockdales of Sale, Altrincham & District Ltd

Statement of financial activities (continued) Including income and expenditure account

For the year ended 5 April 2025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Stockdales of Sale, Altrincham & District Ltd

Statement of financial position

As at 5 April 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		4,259,252		4,377,866
Investments	16		1,558,844		1,499,457
			<u>5,818,096</u>		<u>5,877,323</u>
Current assets					
Stocks	17	5,800		5,800	
Debtors	18	188,624		162,397	
Cash at bank and in hand		1,177,083		970,007	
		<u>1,371,507</u>		<u>1,138,204</u>	
Creditors: amounts falling due within one year	19		<u>(218,807)</u>		<u>(375,540)</u>
Net current assets			<u>1,152,700</u>		<u>762,664</u>
Total assets less current liabilities			<u>6,970,796</u>		<u>6,639,987</u>
The funds of the Charity					
Restricted income funds	20		11,580		16,868
Unrestricted funds	21		6,959,216		6,623,119
			<u>6,970,796</u>		<u>6,639,987</u>

The financial statements were approved by the Trustees on 13/10/25

.....
 Mr N P Mather
 Trustee

Stockdales of Sale, Altrincham & District Ltd

Statement of cash flows

For the year ended 5 April 2025

		2025		2024	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		178,685		(96,952)
Investing activities					
Purchase of tangible fixed assets		(13,012)		(337,466)	
Proceeds from disposal of tangible fixed assets		-		150	
Purchase of investments		(31,162)		-	
Investment income received		72,565		72,537	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			28,391		(264,779)
Net cash generated from financing activities			<u> </u>		<u> </u>
			-		-
Net increase/(decrease) in cash and cash equivalents			207,076		(361,731)
Cash and cash equivalents at beginning of year			970,007		1,331,738
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>1,177,083</u>		<u>970,007</u>

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements

For the year ended 5 April 2025

1 Accounting policies

Charity information

Stockdales of Sale, Altrincham & District Ltd is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	20% of cost
Computers	20% of cost
Motor vehicles	20% of cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	133,158	126,540	259,698	118,191	136,367	254,558
Legacies	35,000	-	35,000	90,000	-	90,000
	<u>168,158</u>	<u>126,540</u>	<u>294,698</u>	<u>208,191</u>	<u>136,367</u>	<u>344,558</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Contracted care income	4,551,393	4,069,868
Community service income	460,948	326,782
Mobility allowance	86,558	73,968
	<u>5,098,899</u>	<u>4,470,618</u>

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	72,565	72,537

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	150

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	33,402	46,061
Staff costs	69,347	67,142
	<u>102,749</u>	<u>113,203</u>

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

8 Expenditure on charitable activities

	Total Funds 2025 £	Total Funds 2024 £
Direct costs		
Staff costs	3,967,567	3,885,373
Depreciation and impairment	131,626	116,173
Establishment costs	889,117	877,318
Vehicle and travel costs	36,154	33,233
Holidays and trips	29,129	31,068
	<u>5,053,593</u>	<u>4,943,165</u>
Share of support and governance costs (see note 9)		
Support	7,236	8,846
	<u>5,060,829</u>	<u>4,952,011</u>
Analysis by fund		
Unrestricted funds	4,929,001	4,875,580
Restricted funds	131,828	76,431
	<u>5,060,829</u>	<u>4,952,011</u>

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	7,236	8,846
	<u>7,236</u>	<u>8,846</u>
Analysed between:		
Total Funds	7,236	8,846
	<u>7,236</u>	<u>8,846</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,200	7,200
Depreciation of owned tangible fixed assets	131,626	116,173
Loss/(profit) on disposal of tangible fixed assets	-	(150)
	<u>138,826</u>	<u>123,223</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administration and support	137	138

Employment costs

	2025	2024
	£	£
Wages and salaries	4,036,914	3,952,515

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£110,001 - £120,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	273,436	351,520

13 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	28,225	21,830

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 6 April 2024	4,300,000	46,004	359,633	190,451	4,896,088
Additions	-	13,012	-	-	13,012
At 5 April 2025	4,300,000	59,016	359,633	190,451	4,909,100
Depreciation and impairment					
At 6 April 2024	-	18,408	359,633	140,181	518,222
Depreciation charged in the year	104,167	11,806	-	15,653	131,626
At 5 April 2025	104,167	30,214	359,633	155,834	649,848
Carrying amount					
At 5 April 2025	4,195,833	28,802	-	34,617	4,259,252
At 5 April 2024	4,300,000	27,596	-	50,270	4,377,866

Included in cost or valuation of land and buildings is freehold land of £649,000 (2024: £649,000) which is not depreciated.

A full professional valuation was carried out in July 2024 of the freehold properties that were owned at that date by Gascoigne Halman, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition.

The historic cost of the properties is £3,333,006 (2024: £3,333,006).

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	1,499,457
Additions	31,162
Valuation changes	28,225
	<hr/>
At 5 April 2025	1,558,844
	<hr/>
Carrying amount	
At 05 April 2025	1,558,844
	<hr/> <hr/>
At 05 April 2024	1,499,457
	<hr/> <hr/>

17 Stocks

	2025 £	2024 £
Stocks	5,800	5,800
	<hr/> <hr/>	<hr/> <hr/>

18 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	91,871	49,368
Other debtors	11,034	9,430
Prepayments and accrued income	85,719	103,599
	<hr/>	<hr/>
	188,624	162,397
	<hr/> <hr/>	<hr/> <hr/>

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	62,490	59,549
Trade creditors	50,717	100,056
Other creditors	49,904	157,963
Accruals and deferred income	55,696	57,972
	<hr/>	<hr/>
	218,807	375,540
	<hr/> <hr/>	<hr/> <hr/>

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2024	Incoming resources	Resources expended	Transfers	At 5 April 2025
	£	£	£	£	£
	-	-	-	-	-
Equipment	1,000	32,638	(32,638)	-	1,000
Community services	1,600	75,000	(69,107)	-	7,493
Dreamdays	494	-	-	-	494
Garden	447	2	(449)	-	-
Stockies Juniors	10,827	18,850	(29,584)	-	93
Holiday	-	50	(50)	-	-
Vehicles	2,500	-	-	-	2,500
	<u>16,868</u>	<u>126,540</u>	<u>(131,828)</u>	<u>-</u>	<u>11,580</u>

Previous year:	At 6 April 2023	Incoming resources	Resources expended	Transfers	At 5 April 2024
	£	£	£	£	£
Equipment	-	7,720	(7,740)	1,020	1,000
Community services	6,854	27,888	(33,142)	-	1,600
Dreamdays	1,782	-	(1,288)	-	494
Garden	18,119	75,700	(6,529)	(86,843)	447
Stockies Juniors	15,035	22,559	(26,767)	-	10,827
Holidays	965	-	(965)	-	-
Vehicles	-	2,500	-	-	2,500
	<u>42,755</u>	<u>136,367</u>	<u>(76,431)</u>	<u>(85,823)</u>	<u>16,868</u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 5 April 2025
	£	£	£	£	£	£
General funds	4,785,821	5,339,622	(5,031,750)	51,036	28,225	5,172,954
Revaluation reserve	1,837,298	-	-	(51,036)	-	1,786,262
	<u>6,623,119</u>	<u>5,339,622</u>	<u>(5,031,750)</u>	<u>51,036</u>	<u>28,225</u>	<u>6,959,216</u>

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

21 Unrestricted funds

(Continued)

Previous year:	At 6 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 5 April 2024
	£	£	£	£	£	£
General funds	4,882,262	4,751,496	(4,988,783)	119,016	21,830	4,785,821
Revaluation reserve	1,228,155	-	-	(33,193)	642,336	1,837,298

22 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 5 April 2025:			
Tangible assets	4,259,252	-	4,259,252
Investments	1,558,844	-	1,558,844
Current assets/(liabilities)	1,141,120	11,580	1,152,700
	<u>6,959,216</u>	<u>11,580</u>	<u>6,970,796</u>
At 5 April 2024:			
Tangible assets	4,377,866	-	4,377,866
Investments	1,499,457	-	1,499,457
Current assets/(liabilities)	745,796	16,868	762,664
	<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>

23 Revaluation reserve

The revaluation reserve of £1,786,262 (2024: £1,837,298) relates to the revaluation of freehold properties as set out in note 15. Revaluation gain in 2025 was £nil (2024: £643,336) and was reduced by depreciation related to the revaluation of £51,036 (2024: £33,193).

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Stockdales of Sale, Altrincham & District Ltd

Notes to the financial statements (continued)

For the year ended 5 April 2025

25 Cash generated from/(absorbed by) operations	2025	2024
	£	£
Surplus/(deficit) for the year	330,809	(155,521)
Adjustments for:		
Investment income recognised in statement of financial activities	(72,565)	(72,537)
Gain on disposal of tangible fixed assets	-	(150)
Fair value gains and losses on investments	(28,225)	(21,830)
Depreciation and impairment of tangible fixed assets	131,626	116,173
Movements in working capital:		
(Increase) in debtors	(26,227)	(37,779)
(Decrease)/increase in creditors	(156,733)	74,692
Cash generated from/(absorbed by) operations	<u>178,685</u>	<u>(96,952)</u>

26 Analysis of changes in net funds

The Charity had no material debt during the year.

STOCKDALES OF SALE, ALTRINCHAM AND DISTRICT LTD

England & Wales - Charity number 509053

Accounts

REGISTERED COMPANY NUMBER: 01392344 (England and Wales)
REGISTERED CHARITY NUMBER: 509053

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024
(AS PREPARED TO 31 MARCH 2024)
FOR
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD



DJH Audit Limited
Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Vision, Mission and Values

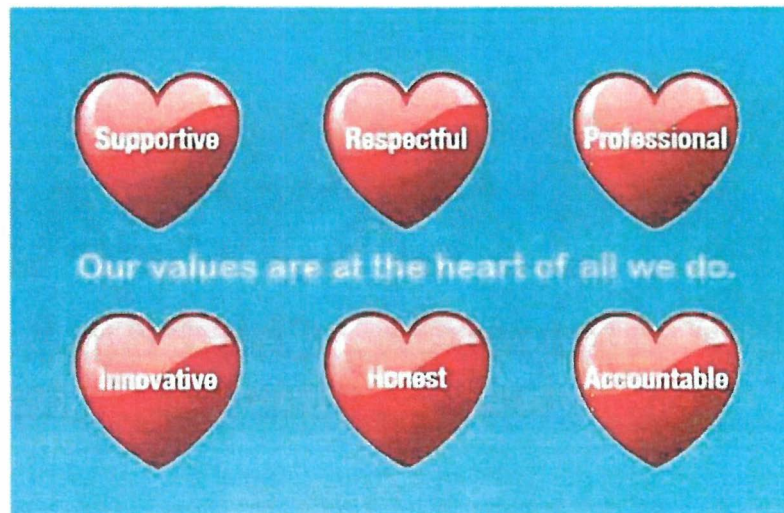
Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

Our Values



**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

	Page
Report of the Chair	1
Report of the Trustees	2 to 11
Report of the Independent Auditors	12 to 14
Statement of Financial Activities	15
Statement of Financial Position	16
Statement of Cash Flows	17
Notes to the Statement of Cash Flows	18
Notes to the Financial Statements	19 to 30

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**REPORT OF THE CHAIR
FOR THE YEAR ENDED 5 APRIL 2024**

It never ceases to amaze me how quickly time flies by as I sit down to reflect and report on the key events of the year. Now in its 71st year Stockdales continues to fulfil its fundamental objective and that of course is to offer support to adults, young people and children with learning disabilities both locally and throughout the region

This report will highlight our achievements, challenges and plans moving forward. Whilst we achieved most of our planned objectives by improving the infrastructure of our residential houses by completing extension and improvement works in two properties, investing in and adding to, our organizational structure, the year also brought about many challenges.

Financially, we experienced one of the most difficult years for some time and the key performance factors are detailed within this report together with the year-end accounts. As a result of various reasons beyond our control the main contributing factor to the outcome was the fact that we had up to three vacancies within our homes and in an unprecedented year we were unable to fill them in the normal time frame that it has historically taken.

In positive news the anticipated result for the year at one point was looking very concerning and it is only for the tough decisions the board had to take, along with the forward thinking of the CEO and the senior team that we thankfully were able to mitigate the situation.

I am pleased to report at the time of writing that we now have full occupancy and a robust plan in place to try and ensure we have some continuity in dealing with vacancies.

Although we receive funding for the 'care elements' of some of the services we provide (from local authorities), we continue to be subject to significant financial pressure. The health and social care sector is hard-pressed at this time. The global economic situation looks to remain challenging for the foreseeable future; we are faced with balancing rising costs, increased regulatory requirements, administrative burdens and limited income increases, however, through careful assessment and planning, the board is confident we have everything in place to deal with all the challenges that come our way and moreover continue to improve and develop our service.

All our homes and services continue to be friendly, vibrant places where everyone lives happy lives and has opportunities to grow and thrive. Within Community Services we continue to help and support a wider reach supporting many people and their families throughout the Northwest.

Of course, all of this would not be possible without our fantastic staff teams under the inspirational leadership of Emma Morris, our Chief Executive, and her senior team. I continue to be inspired by your dedication and commitment and for this I thank you all. on behalf of everyone.

We are delighted to continue to receive support from our wonderful supporters and donors, I would like to thank you for your continued kindness. Due to this generosity, we can enhance the experiences of all those we care for in such unique surroundings, ensuring they enjoy the same opportunities as their peers.

Finally, I would like to show my thanks and appreciation to my fellow trustees who work extremely hard behind the scenes; despite their own busy schedules, they find time to commit to overseeing the management of Stockdales, supporting me to ensure we continue to thrive and plan to protect the future of the organisation.

We look forward to another successful year and completing some of our planned projects, and I am confident Stockdales will continue positively impacting the lives of many deserving people.



Nigel P Mather
Chair of the Trustees

Date

04/11/2024

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of Stockdales continues to be the charitable provision of person-centered care and support for the welfare of children and people with severe learning disabilities and complex health needs living in the Northwest. We review our aims, objectives, and activities throughout the year to ensure we remain focused on our stated purposes.

Our Purposes and Activities

Since the charity was founded in 1953, we have supported children and adults with learning disabilities throughout the North West. Stockdales provides opportunities, excitement and new experiences that enable people to live a life as full, dignified and diverse as possible, a place where they can make their mark in the world and be valued as full and equal members of society.

We encourage people to lead full, stimulating and challenging lives and provide openings and opportunities to develop skills and broaden their experiences. We treat each person individually, considering their unique needs, desires and wishes.

In all that we do, we aim to be:

Supportive, Respectful, Professional, Innovative, Honest, Accountable

Public benefit

The Trustees have reviewed the Charity Commission's guidance on public benefit, as outlined in Section 17 of the Charities Act 2011. They are confident that by achieving our objectives to provide person-centred care and support for individuals with learning and physical disabilities, we are delivering a clear public benefit.

While our services primarily focus on individuals in the Northwest, we occasionally extend support to service users from other regions under special circumstances. Currently, our residential accommodation supports up to 31 full-time residents. However, our broader impact is achieved through a wide range of Community Services, including the Life Skills Activity Programme, Domiciliary & Home Care Support, Social Clubs, and Stockies, our children's club. Additionally, the Stockdales Dream Days initiative further expands our reach by offering unique and memorable experiences for individuals and their families.

Stockdales places great emphasis on building strong relationships and engaging actively with local communities for mutual benefit. Although our residential services are limited to 31 individuals, our impact is significantly amplified through our comprehensive Community Services.

Our services are primarily funded by Local Authorities and Health Authorities, either directly or through individuals' personal budgets. These provisions are further strengthened by additional resources generated through our fundraising activities.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

OBJECTIVES AND ACTIVITIES

Key Areas of Operation/ Our Services

Stockdales operates through two core areas: Residential Services and Community Services, both dedicated to supporting individuals who need extra help to achieve fulfilment and happiness in their lives. Residential Services provides care and support for 31 individuals, along with their families and extended networks. Community Services includes Life Skills, Domiciliary Services, and Social Clubs, all working together to help a wider group of people thrive in the community.

Historically and financially, Residential Services have been central to our work. 93% of our care income comes from the provision of comprehensive residential care to individuals with learning disabilities and complex health needs across five houses. In comparison, Community Services account for around 7% of our care income but reach up to 200 individuals and families.

Community Services includes our Life Skills activity programme, Domiciliary Home Care Support, and Social Clubs. Life Skills provides a dynamic and evolving range of activities and events, while Home Care Support assists individuals in their homes and offers access to community-based activities. Together, these services empower individuals with learning disabilities to expand their skills, knowledge, and experiences, enabling them to embrace the challenges and rewards of daily life.

Our social support offers include Stockies, a vibrant children's club for ages 5-16, and a social club for older people. Stockies provides a safe and supportive environment where children can play, make friends, and take part in activities like music, dance, crafts, cooking, drama, and more. Due to high demand, we have expanded the number of available places and will continue to explore increasing the number of days.

Our Social Club allows people to maintain lifelong friendships and make new friendships in a safe and supportive environment. The activities are led by the members, and there is a high demand for places.

Both Stockies and our Social Club rely fully on fundraised income supported by charitable trusts, individual donations, businesses, and community groups.

The Dream Days project is a unique initiative that grants 'wishes' to children, young people, and adults with learning disabilities, offering them unforgettable, standout experiences. Dream Days also provide a chance for families to reconnect, allowing parents to step back from caregiving and enjoy quality time with their loved ones, as support for the entire family is included. This year due to economic and staffing challenges, the initiative was paused to focus resources on established activities with a wider reach.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STRATEGIC REPORT

Achievement and performance

In the 12 months since our last Report and Accounts, Stockdales has continued to deliver high-quality services across all care provisions. The health and social care sector remains under significant pressure nationally, presenting challenges in all areas of the business. Nevertheless, Stockdales strives to remain flexible and responsive to this uncertain and demanding operating environment.

The majority of our care income is sourced from local and health authority funding, where increasing pressure exists to ensure fees match the rising costs, particularly in residential services. This reporting period ended with two vacancies, adding further strain on resources. While previous vacancies were filled, new ones arose due to end-of-life circumstances and the need for hospital or nursing care. Despite strong demand for placements, securing funding has been challenging, with delays from placing authorities and lengthy assessment processes contributing to fee shortfalls.

In our community services, increasing capacity is closely tied to team size. By introducing a new activity assistant role, aimed at attracting flexible workers, we have seen a rise in attendee numbers. Additionally, relocating Stockies has expanded our resources and capacity, allowing us to serve more individuals and extend our impact.

Our financial operations have improved continuously, with additional staffing to boost capacity. We have also enhanced our administrative systems, refined stakeholder communication, renegotiated supplier contracts, and prioritized more efficient working practices.

Our staff teams are our most valuable asset. Their passion and expertise in handling complex roles is commendable. However, the volatility in the care sector, along with legislative changes and rising costs, has added significant pressure, especially on recruitment. The ongoing economic challenges further exacerbate these difficulties.

To address recruitment, we have focused on bolstering our efforts, including additional support personnel, refreshed training practices, and updated recruitment documentation. Leveraging regional and local recruitment initiatives, along with social media and online platforms, has proven effective, while our employee referral scheme continues to yield excellent candidates. Despite these efforts, staffing vacancies remain a concern and present a continued risk. To mitigate this, we have strengthened our partnership with a recruitment agency to cover gaps, ensuring safe and continuous care, though we aim to reduce reliance on this over time.

To improve staff retention and position ourselves as an employer of choice, we are committed to our enhanced employment offer with a range of workplace benefits in place. These include a cashback health care plan, group life insurance, prize draws, and an open approach to managing working hours and rota planning.

After careful planning and investment, we launched a bespoke Leadership and Management Development programme for all team members. This programme is designed to build key competencies such as strategic thinking, effective communication, decision-making, and team management, complementing our Care Practitioner pathway.

We have continued to refine our business and risk assessment processes, particularly in response to the economic downturn, cost-of-living crisis, and vacancy pressures in residential services. By focusing on delivering value for money and maintaining strong stakeholder relationships, we have reviewed our comprehensive business continuity plan and are well-positioned to tackle future challenges.

Looking ahead, Stockdales remains confident in our future, with a clear focus on expanding and developing community services while maintaining high standards in our residential care. We are mindful of the challenges presented by the current economic climate, but our thoughtful and strategic approach will serve us well in the coming years.

Priorities & Plans

Overall:

- Ensure Stockdales operates efficiently and maintains financial stability.
 - Complete best-value reviews of all services and monitor expenditures.
 - Increase attendee numbers across community services, reaching more individuals and families.
-

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

- Achieve and sustain full occupancy in residential services.
- Continue to develop administrative and business support roles to meet regulatory and operational needs.
- Enhance senior leadership coverage and expertise across all care services.

Team:

- Stabilize recruitment efforts while focusing on retention, training, and development.
- Continue improving the employment offer where possible.
- Prioritize the mental health and well-being of our teams.
- Align the employment offer with salary increases and introduce more targeted staff benefits.
- Fully embed the Leadership & Development programme, focusing on continuous improvement at all levels.

Services:

- Continue delivering excellent care and support standards.
- Progress plans to secure permanent, dedicated space for community services.
- Extend the social club by introducing a new group for younger adults, aged 16 and older, complementing our existing group for those aged 30 and above.
- Expand the reach of Stockies Children's Club by offering more places.
- Invest in building upgrades to enhance the environments and standards for those we support.
- Following consultations with families and older children, explore additional social offerings to further extend our services.

Risk Management

Trustees are responsible for managing the risk faced by the Charity and treat risk management as a priority. Risk awareness is emphasised at all levels of the organisation. Risks are identified, assessed, and controls are applied throughout the year by senior management and staff employed by the Charity.

The Trustees regularly review the charity's major strategic, business, and operational risks. The principal risks and uncertainties identified include a major incident, service user vacancies, staff recruitment and retention, loss of income, succession, any changes in regulation, fraud, pandemic and systems failure. Operational processes and procedures are in place to manage and mitigate these risks alongside a detailed Business continuity plan.

Future plans

The Board, the CEO and the Senior Management team meet twice yearly for planning meetings. Specifically, to consider movements in demand, requests for other services and other development opportunities, which will likely bring Stockdales services to the broadest number of users.

Employment

Attracting and retaining appropriately qualified staff is a key challenge and essential to ensuring quality services. This situation is not unique to Stockdales and is a national health and social care sector priority. Employment strategies have been reviewed to improve employee engagement, rewards and retention. We ensured that remuneration for all teams remained competitive and met our objective of matching or exceeding the Real Living Wage.

Our innovative and resourceful recruitment strategy uses online recruitment boards, social media, face-to-face events, and employee referral schemes. Recruitment is value-based and reflects the needs and aspirations of the people we support. We have increased the number of recruitment team personnel, increasing our engagement and chance of success.

We are aware of the continued increased cost of living crisis and its effect on our workforce. We continue to invest in workforce management systems and software employment programs to support our teams and promote emotional and financial well-being. People have easy access to their payroll information, an online holiday booking system, access to their wages and salary in real-time, a health cashback plan and are enrolled in a group life insurance policy.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

Stockdales places considerable value on the involvement of its employees and has continued to keep them informed on matters affecting them as employees and the various factors affecting the charity's performance. Information is shared via formal and informal meetings, monthly team briefings, internal publications and the annual review. We have standard accreditation with Investors in People and have made good progress with our action plan. Senior managers and trustees visit services to meet with staff, the people we support and their families, and attend social and community events where appropriate.

Workforce Development

Stockdales is committed to providing comprehensive learning, development, and training opportunities for all team members, ensuring we meet our contractual and legal obligations to support the complex needs of our service users. We aim to offer clear career pathways through a dedicated and structured development program.

After a period of consultation, we launched a bespoke Leadership and Management Development programme for all team members across all business areas. This programme builds key competencies such as strategic thinking, effective communication, decision-making, and team management and leadership.

We continue to develop our Care Practitioner pathway with opportunities for all care team members to extend their skills, building a professional workforce focused on improvement and development.

We also prioritise the development of team members in non-care roles, including finance, fundraising, recruitment, operations, and administration. These teams are provided with relevant training and development opportunities to support their professional growth.

We offer a blended learning approach to accommodate different learning styles and needs, including online courses, virtual training, and classroom-based sessions. In addition to sourcing specialized external resources, we partner with local and national training consortiums. We also offer professional qualifications in Health & Social Care and Leadership and Management, with a strong take-up and success rate. Role-specific qualifications to further equip our colleagues with the skills and knowledge needed to excel in their roles.

Fundraising

Fundraising is a crucial component of Stockdales financial sustainability. All funds raised directly support the expansion and development of our services and cover day-to-day expenses.

Our Fundraising Manager oversees a well-established strategy, and recent role realignments within the team, along with a more diverse skill set and focus, have proven highly beneficial.

Stockdales is registered with the Fundraising Regulator and is committed to conducting fundraising in a legal, transparent, honest, and respectful manner, in full compliance with the Code of Fundraising Practice. We prioritize the protection of vulnerable individuals and the general public in all our fundraising activities and are pleased to report that we received no complaints about these activities during the year.

We do not engage with any external individuals, groups, or companies of professional fundraisers for our routine fundraising efforts.

Our approach to fundraising involves close collaboration with supporters and donors to ensure we engage effectively, utilizing both current digital platforms and traditional methods. Income is generated from a wide range of sources, including charitable trusts, businesses, local communities, individuals, and events.

This year, our fundraising efforts raised £136,367 for specific projects (2023: £129,857). As of year-end, £16,868 (2023: £42,755) remained earmarked for these ongoing projects.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

Our Supporters

We employ a variety of proven and innovative strategies to engage with and retain our supporters. Through proactive communication-via phone, email, and face-to-face meetings-we maintain strong connections and regularly express our gratitude for their support. Our goal is to nurture these relationships, encouraging supporters to become passionate ambassadors who champion Stockdales' mission.

For those who opt to receive updates, we distribute newsletters that keep them informed about the latest news, events, and inspiring stories from across the charity.

We maintain a robust online presence and are active on social media platforms, investing significant effort into creating engaging content and sharing inspirational stories that highlight the impact of our work.

For individuals who participate in our fundraising events, we foster lasting relationships through regular phone calls, personal invitations to visit our services, and opportunities to meet the families and beneficiaries their efforts support.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STRATEGIC REPORT

Financial review

Financial and risk management objectives and policies

The 2022/23 financial year posed significant challenges for the health and social care sector, and Stockdales was not immune. Our overall financial position dropped further in 2023/24, moving from a net deficit of £102k in 2023 to a £155k net deficit in 2024. Several factors contributed to this outcome, with the most impactful being decreased occupancy levels. Recruitment challenges persist across the sector, and Stockdales worked closely with an established agency partner to fill staffing gaps, leading to increased operational costs.

Fee settlements varied during the year and were insufficient to cover the rising costs of care provision fully. The broader economic climate, particularly the increased cost of living, also significantly impacted our financial results. Notable increases in energy bills, food prices, transport, and other daily expenses contributed to the strain. Efforts are ongoing to improve staffing levels and drive occupancy by reviewing service models to enhance efficiency.

Despite these challenges, Stockdales maintained a positive cash flow by year-end, with cash balances, including investments, totaling £2,469k.

Legacies

In 2023/24, Stockdales benefited from generous bequests. We received £75,000 from the estate of Mr. Raymond Paul West £15,000 from David F. Edge. We are deeply grateful to have been remembered in their wills and for their contributions to our ongoing mission.

Investment Policy

The Trustees continue to prioritise maximising returns on available reserves while maintaining secure, liquid, and high-yielding investments. Our investments are managed through M&G Investments, where a blend of Charibonds and the Multi-Asset Fund provides solid returns. In 2022/23, additional investments were made in the Multi-Asset Fund to enhance the return on our free reserves.

For the 2023/24 financial year, our investments reflected an unrealised gain of £22k, a significant improvement compared to the £53k loss in 2022/23, highlighting the strong performance of the M&G long-term portfolio.

Reserves Policy

Stockdales adopts a risk-based approach to managing its financial reserves, aiming to balance financial prudence with continued investment in services. Ensuring long-term financial sustainability remains a key focus of the charity's risk management strategy. The Trustees and Executive Team regularly review the main risks, including the reserves policy, as part of their ongoing procedures.

Key risks include income generation (including fundraising), maintaining consistent service delivery, unforeseen operational cost pressures, delayed payments, unplanned capital requirements, and broader economic factors.

Throughout the year, Stockdales maintained unrestricted reserves at a level equivalent to approximately six months of expenditure. This approach ensures financial stability and the ability to respond to unforeseen challenges.

Recognising the potential shortfall in fundraising to meet all desired project goals, the Trustees set aside £734,880 in 2023 from unrestricted funds as a contingency. This policy is regularly reviewed, and once specific projects are completed or additional funds are secured, any unused designated funds are returned to the unrestricted pool. For the 2024/25 year, the designated sum has been adjusted to £521,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Stockdales is a Charity registered with the Charity Commission and a company limited by guarantee governed by its Articles of Association, updated in 2022. The update reflects all areas of the organisation's work and a modern charity governance model.

The Trustees control Stockdales operations. Trustees meet monthly and are familiar with the practical and operational work of the charity. The Trustees maintain a balance of skills, qualifications, and experience to ensure that the Charity and its property are managed efficiently and knowledgeably. Trustees are from professional, care and business backgrounds and aligned to the charity's ethos and work.

All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees who served during the period were as follows:

Anthony Gresty
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams

Trustees ensure that they are fully acquainted with all the latest business and charity governance requirements. They develop and source appropriate formal training to keep up with changing practices and standards.

New trustee recruits to the board are invited to "shadow" existing trustees and encouraged to attend board meetings before accepting nomination to familiarise themselves with the Charity's aims, objectives, and working methods.

The Trustees plan succession for both Trustees and key operational staff, which is reviewed at Trustee Meetings. Much supplementary work ensures that the board & entire Executive Management team grows in size and ability in line with operational requirements and that comprehensive risk assessment associated with the increasing size and responsibilities is routine.

Operations and Key Management Personnel

The Board of Trustees appoints a full-time Chief Executive responsible for the charity's day-to-day management within the policies, strategy, and financial controls approved by the Trustees. The Chief Executive is supported by two assistant CEOs, a Finance Manager, two Heads of Care covering Residential and Community Services, respectively, and a skilled business and operations team.

An annual benchmarking exercise is undertaken to ascertain remuneration payable, including for key management personnel, to ensure that salaries are competitive and in line with comparable roles and services of equivalent complexity. Salary levels are maintained at competitive levels to attract and keep the best.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01392344 (England and Wales)

Registered Charity number
509053

Registered office
34 Harboro Road
Sale
Greater Manchester
M33 5AH

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

Trustees

A Gresty
D Leigh (resigned 20.8.24)
N P Mather
R D Proctor
S J Adams

The above trustees are also directors of the company.

Company Secretary

A Gresty

Auditors

DJH Audit Limited
Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Solicitors

Nicholls
228a Stockport Road
Timperley
Cheshire
WA15 7UN

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

Barclays Bank
1 Bridge Street
Stockport
Cheshire
SK1 1XU

Investment manager

M&G Investment Management Limited
Laurence Pountney Hill
London
EC4R 0HH

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stockdales of Sale, Altrincham & District Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for the strategic direction of the organisation and have overall responsibility for the charity

Remuneration of the Chief Executive is determined by the Trustees

Trustees ensure that the charity adheres to the policies and procedures laid down by the Charities Commission and the Care Quality Commission

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed, subject to any material departures disclosed
- and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the
- charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit
- information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, DJH Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 04.11.2024 and signed on the board's behalf by:



.....
N P Mather - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Ltd (the 'charitable company') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102), Care Quality Commission (Registration) Regulations 2009 and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

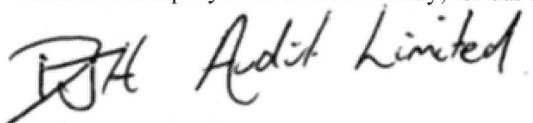
The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.
- Testing key revenue lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Askey (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited
Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Date: 4 November 2024

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	208,191	136,367	344,558	247,945
Charitable activities					
Charitable activities	4	4,470,618	-	4,470,618	4,037,438
Other income	5	72,687	-	72,687	47,447
Total		4,751,496	136,367	4,887,863	4,332,830
EXPENDITURE ON					
Raising funds	6	113,203	-	113,203	116,033
Charitable activities					
Payroll costs	7	3,865,958	19,414	3,885,372	3,183,967
Establishment costs		820,301	57,018	877,319	929,409
Depreciation and asset disposals		116,173	-	116,173	104,158
Vehicle and travel costs		33,233	-	33,233	31,746
Holidays and trips		31,068	-	31,068	1,152
Governance costs		8,846	-	8,846	15,059
Total		4,988,782	76,432	5,065,214	4,381,524
Net gains/(losses) on investments		21,830	-	21,830	(53,513)
NET INCOME/(EXPENDITURE)		(215,456)	59,935	(155,521)	(102,207)
Transfers between funds	18	85,823	(85,823)	-	-
Other recognised gains/losses:					
Gains/(losses) on revaluation of fixed assets		642,336	-	642,336	-
Net movement in funds		512,703	(25,888)	486,815	(102,207)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,110,417	42,755	6,153,172	6,255,379
TOTAL FUNDS CARRIED FORWARD		6,623,120	16,867	6,639,987	6,153,172

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**STATEMENT OF FINANCIAL POSITION
5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Property, plant & equipment	13	4,377,866	-	4,377,866	3,514,237
Investments	14	<u>1,499,457</u>	-	<u>1,499,457</u>	<u>1,477,627</u>
		5,877,323	-	5,877,323	4,991,864
CURRENT ASSETS					
Inventories	15	5,800	-	5,800	5,800
Debtors	16	162,397	-	162,397	124,618
Cash at bank and in hand		<u>953,139</u>	<u>16,868</u>	<u>970,007</u>	<u>1,331,738</u>
		1,121,336	16,868	1,138,204	1,462,156
CREDITORS					
Amounts falling due within one year	17	(375,540)	-	(375,540)	(300,848)
NET CURRENT ASSETS		<u>746,796</u>	<u>16,868</u>	<u>762,664</u>	<u>1,161,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>	<u>6,153,172</u>
NET ASSETS					
		<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>	<u>6,153,172</u>
FUNDS					
Unrestricted funds	18			6,623,119	6,110,417
Restricted funds				<u>16,868</u>	<u>42,755</u>
TOTAL FUNDS				<u>6,639,987</u>	<u>6,153,172</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04.11.2024 and were signed on its behalf by:



.....
N P Mather - Trustee

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(96,952)</u>	<u>218,211</u>
Net cash (used in)/provided by operating activities		<u>(96,952)</u>	<u>218,211</u>
Cash flows from investing activities			
Purchase of property, plant & equipment		(337,466)	(61,620)
Purchase of fixed asset investments		-	(400,000)
Sale of tangible fixed assets		150	-
Dividends and interest received		<u>72,537</u>	<u>47,447</u>
Net cash used in investing activities		<u>(264,779)</u>	<u>(414,173)</u>
Change in cash and cash equivalents in the reporting period			
		(361,731)	(195,962)
Cash and cash equivalents at the beginning of the reporting period		<u>1,331,738</u>	<u>1,527,700</u>
Cash and cash equivalents at the end of the reporting period		<u>970,007</u>	<u>1,331,738</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	486,815	(102,207)
Adjustments for:		
Depreciation charges	116,173	104,158
(Gain)/losses on investments	(664,166)	53,513
Profit on disposal of fixed assets	(150)	-
Dividends and interest received	(72,537)	(47,447)
(Increase)/decrease in debtors	(37,779)	116,033
Increase in creditors	<u>74,692</u>	<u>94,161</u>
Net cash (used in)/provided by operations	<u>(96,952)</u>	<u>218,211</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.23	Cash flow	At 5.4.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,331,738</u>	<u>(361,731)</u>	<u>970,007</u>
	<u>1,331,738</u>	<u>(361,731)</u>	<u>970,007</u>
Total	<u>1,331,738</u>	<u>(361,731)</u>	<u>970,007</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

1. LEGAL STATUS

Stockdales of Sale, Altrincham & District limited is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Stockdales of Sale, Altrincham & District Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy notes.

After considering the role of Stockdales of Sale, Altrincham & District Limited within the wider community (described on pages 2-11 of the annual report), investment performance & return and risk management, the trustees have reasonable expectation that the charity has adequate resources to meet its spending commitments for the foreseeable future. The charity has net assets of £6,639,987 (2023: £6,153,172) at the year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of contracted care or provision of other specified service is deferred until the criteria for income recognition are met (see note 17).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified under the following activity headings:

- costs of raising funds comprise of costs of events organised to raise funds for the charity, the payroll cost of the charity's staff and their associated support costs.
- Expenditure on charitable activities includes the costs of providing holidays and related activities by the charity's staff and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

2. ACCOUNTING POLICIES - continued

Expenditure

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Direct charitable expenditure

Direct charitable expenditure represents expenditure incurred in providing services to children and adults includes all general overheads.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	- Straight line over 50 years
General equipment	- 20% of cost
Ambulances and motor vehicles	- 20% of cost
Fixtures and fittings	- 20% of cost

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the changes arise.

Investments

Investments are stated at market value. The movement in the market value is included as an unrealised gain on the statement of financial activities. Investment income is credited as income on an accruals basis, using dates of payment for dividends or interest.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is the purchase price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined benefit contribution pension scheme. Contributions payable to the company's pension scheme are charged to the statement of financial activities in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that are set aside by the trustees out of general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are received, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred to those periods.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

2. ACCOUNTING POLICIES - continued

Donations and grants

- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Gifts in kind are valued by the Trustees at the estimated cost had the charity been required to purchase them in the marketplace.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

3.	DONATIONS AND LEGACIES			
			2024	2023
			£	£
	Donations		254,558	247,945
	Legacies		<u>90,000</u>	<u>-</u>
			<u>344,558</u>	<u>247,945</u>
4.	INCOME FROM CHARITABLE ACTIVITIES			
			2024	2023
			£	£
	Contracted care income	Activity Charitable activities	4,069,868	3,682,994
	Mobility allowance	Charitable activities	73,968	66,875
	Community service income	Charitable activities	<u>326,782</u>	<u>287,569</u>
			<u>4,470,618</u>	<u>4,037,438</u>
5.	OTHER INCOME			
			2024	2023
			£	£
	Gain on sale of tangible fixed assets		150	-
	Investment income		72,537	39,539
	Local Authority grants		<u>-</u>	<u>7,908</u>
			<u>72,687</u>	<u>47,447</u>
6.	RAISING FUNDS			
	Raising donations and legacies			
			2024	2023
			£	£
	Staff costs		67,142	65,130
	Fundraising expenditure		<u>46,061</u>	<u>50,903</u>
			<u>113,203</u>	<u>116,033</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Payroll costs	3,885,372	-	3,885,372
Establishment costs	877,319	-	877,319
Depreciation and asset disposals	116,173	-	116,173
Vehicle and travel costs	33,233	-	33,233
Holidays and trips	31,068	-	31,068
Governance costs	-	8,846	8,846
	<u>4,943,165</u>	<u>8,846</u>	<u>4,952,011</u>

8. SUPPORT COSTS

	2024 £
Audit fees	7,200
Accountancy services	1,646
	<u>8,846</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	7,200	5,169
Accountancy services	1,646	9,890
Depreciation - owned assets	116,173	104,158
Surplus on disposal of fixed assets	(150)	-
	<u>124,869</u>	<u>120,117</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

11. STAFF COSTS

	2024	2023
	£	£
Wages, salaries and related costs	3,647,191	2,977,559
Social security costs	245,446	219,772
Pension contributions	59,878	51,765
	<u>3,952,515</u>	<u>3,249,096</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and support	<u>138</u>	<u>136</u>

One employee received emoluments between £110,001 - £120,000 (2023: One employee received emoluments between £100,001 - £110,000).

Key management personnel compensation amounted to £351,520 (2023: £314,452).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,088	129,857	247,945
Charitable activities			
Charitable activities	4,037,438	-	4,037,438
Other income	<u>47,447</u>	<u>-</u>	<u>47,447</u>
Total	<u>4,202,973</u>	<u>129,857</u>	<u>4,332,830</u>
EXPENDITURE ON			
Raising funds	116,033	-	116,033
Charitable activities			
Payroll costs	3,151,106	32,861	3,183,967
Establishment costs	836,920	92,489	929,409
Depreciation and asset disposals	104,158	-	104,158
Vehicle and travel costs	31,746	-	31,746
Holidays and trips	1,152	-	1,152
Governance costs	<u>15,059</u>	<u>-</u>	<u>15,059</u>
Total	<u>4,256,174</u>	<u>125,350</u>	<u>4,381,524</u>
Net gains/(losses) on investments	<u>(53,513)</u>	<u>-</u>	<u>(53,513)</u>
NET INCOME/(EXPENDITURE)	(106,714)	4,507	(102,207)

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	6,217,131	38,248	6,255,379
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>6,110,417</u>	<u>42,755</u>	<u>6,153,172</u>

13. PROPERTY, PLANT & EQUIPMENT

	Freehold property £	General equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 6 April 2023	3,681,610	359,633	46,004	208,201	4,295,448
Additions	337,466	-	-	-	337,466
Disposals	-	-	-	(17,750)	(17,750)
Revaluations	<u>280,924</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>280,924</u>
At 5 April 2024	<u>4,300,000</u>	<u>359,633</u>	<u>46,004</u>	<u>190,451</u>	<u>4,896,088</u>
DEPRECIATION					
At 6 April 2023	275,083	359,633	9,204	137,291	781,211
Charge for year	86,329	-	9,204	20,640	116,173
Eliminated on disposal	-	-	-	(17,750)	(17,750)
Revaluation adjustments	<u>(361,412)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(361,412)</u>
At 5 April 2024	<u>-</u>	<u>359,633</u>	<u>18,408</u>	<u>140,181</u>	<u>518,222</u>
NET BOOK VALUE					
At 5 April 2024	<u>4,300,000</u>	<u>-</u>	<u>27,596</u>	<u>50,270</u>	<u>4,377,866</u>
At 5 April 2023	<u>3,406,527</u>	<u>-</u>	<u>36,800</u>	<u>70,910</u>	<u>3,514,237</u>

Included in cost or valuation of land and buildings is freehold land of £649,000 (2023 - £550,000) which is not depreciated.

A full professional valuation was carried out in July 2024 of the freehold properties that were owned at that date by Gascoigne Halman, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition.

The historic cost of the properties is £3,333,006 (2023: £2,995,540).

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	1,477,627
Revaluations	<u>21,830</u>
At 5 April 2024	<u>1,499,457</u>
NET BOOK VALUE	
At 5 April 2024	<u>1,499,457</u>
At 5 April 2023	<u>1,477,627</u>

There were no investment assets outside the UK.

The change in the market value in the Statement of Financial Activities relates to the General Fund.

15. INVENTORIES

	2024	2023
	£	£
Inventories	<u>5,800</u>	<u>5,800</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	49,368	46,428
Other debtors	9,430	7,097
Prepayments and accrued income	<u>103,599</u>	<u>71,093</u>
	<u>162,397</u>	<u>124,618</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	100,056	91,765
Social security and other taxes	59,549	48,870
Other creditors	157,963	121,604
Accrued expenses and deferred income	<u>57,972</u>	<u>38,609</u>
	<u>375,540</u>	<u>300,848</u>

DEFERRED INCOME

	£
Balance as at 6 April 2023	4,678
Amount released to income earned from charitable activities	(4,678)
Amount deferred in the year	<u>15,703</u>
Balance as at 5 April 2024	<u>15,703</u>

Income from local authorities is apportioned across the period to which it relates. Deferred income arises where local authority grants have been received at the year end date which relate to a period after the year end.

18. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	Transfers between funds	At 5.4.24
	£	£	£	£
Unrestricted funds				
General fund	6,110,417	426,879	85,823	6,623,119
Restricted funds				
Equipment	-	(20)	1,020	1,000
Community services	6,854	(5,254)	-	1,600
Dreamdays	1,782	(1,288)	-	494
Garden	18,119	69,171	(86,843)	447
Stockies Juniors	15,035	(4,208)	-	10,827
Holidays	965	(965)	-	-
Vehicles	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
	<u>42,755</u>	<u>59,936</u>	<u>(85,823)</u>	<u>16,868</u>
TOTAL FUNDS	<u>6,153,172</u>	<u>486,815</u>	<u>-</u>	<u>6,639,987</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,751,496	(4,988,783)	664,166	426,879
Restricted funds				
Equipment	7,720	(7,740)	-	(20)
Community services	27,888	(33,142)	-	(5,254)
Dreamdays	-	(1,288)	-	(1,288)
Garden	75,700	(6,529)	-	69,171
Stockies Juniors	22,559	(26,767)	-	(4,208)
Holidays	-	(965)	-	(965)
Vehicles	2,500	-	-	2,500
	<u>136,367</u>	<u>(76,431)</u>	-	<u>59,936</u>
TOTAL FUNDS	<u><u>4,887,863</u></u>	<u><u>(5,065,214)</u></u>	<u><u>664,166</u></u>	<u><u>486,815</u></u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	6,217,131	(106,714)	6,110,417
Restricted funds			
Equipment	5,316	(5,316)	-
Community services	-	6,854	6,854
Dreamdays	7,995	(6,213)	1,782
Garden	-	18,119	18,119
Stockies Juniors	53,557	(38,522)	15,035
Holidays	245	720	965
Vehicles	(28,865)	28,865	-
	<u>38,248</u>	<u>4,507</u>	<u>42,755</u>
TOTAL FUNDS	<u><u>6,255,379</u></u>	<u><u>(102,207)</u></u>	<u><u>6,153,172</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,202,973	(4,256,174)	(53,513)	(106,714)
Restricted funds				
Equipment	-	(5,316)	-	(5,316)
Community services	15,000	(8,146)	-	6,854
Dreamdays	16,744	(22,957)	-	(6,213)
Garden	46,171	(28,052)	-	18,119
Stockies Juniors	22,357	(60,879)	-	(38,522)
Holidays	720	-	-	720
Vehicles	<u>28,865</u>	<u>-</u>	<u>-</u>	<u>28,865</u>
	<u>129,857</u>	<u>(125,350)</u>	<u>-</u>	<u>4,507</u>
TOTAL FUNDS	<u><u>4,332,830</u></u>	<u><u>(4,381,524)</u></u>	<u><u>(53,513)</u></u>	<u><u>(102,207)</u></u>

Name of Restricted Fund	Nature or Purpose of the fund
Equipment	Provision of specialist equipment
Community services	Service delivery and specialist support
Dreamdays	Providing Dreamdays expenses
Stockies Juniors	Provision of the children's club
Holidays	The provision of holidays
Vehicles	Provision of vehicles

REVALUATION RESERVE

	2024 £	2023 £
At 6 April	1,228,155	1,261,351
Revaluation gain	642,336	-
Depreciation charge related to revaluation	<u>(33,193)</u>	<u>(33,196)</u>
At 5 April	<u><u>1,837,298</u></u>	<u><u>1,228,155</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees in office.

STOCKDALES OF SALE, ALTRINCHAM AND DISTRICT LTD

England & Wales - Charity number 509053

Accounts

REGISTERED COMPANY NUMBER: 01392344 (England and Wales)
REGISTERED CHARITY NUMBER: 509053

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL
2023 (AS PREPARED TO 31 MARCH 2023)

FOR

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD



DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Vision, Mission and Values

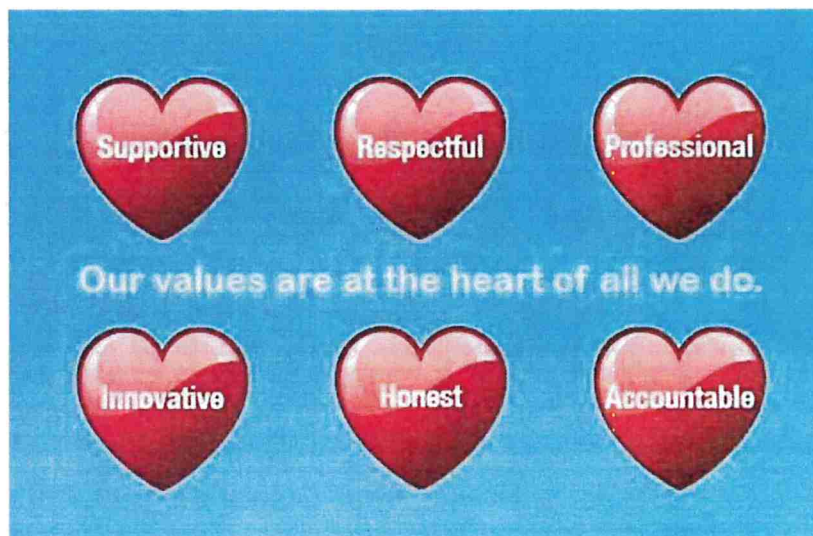
Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

Our Values



STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

	Page
Reference & Administration Details	1 to 2
Report of the Chair	3
Report of the Trustees	4 to 11
Report of the Independent Auditors	12 to 14
Statement of Financial Activities	15
Statement of Financial Position	16
Statement of Cash Flows	17
Notes to the Statement of Cash Flows	18
Notes to the Financial Statements	19 to 31

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD

REFERENCE & ADMINISTRATION DETAILS

Registered Company number

01392344 (England and Wales)

Registered Charity number

509053

Registered office

Stockdales
34 Harboro Road
Sale
Greater Manchester
M33 5AH

Telephone: 0161 973 2296

Email: enquiries@stockdales.org.uk

Website: www.stockdales.org.uk

Trustees

Anthony Gresty
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams

The above trustees are also directors of the company.

Chief Executive

Emma Morris

Company Secretary

Anthony Gresty

Auditors

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Solicitors

Nicholls Solicitors
Mayfield Chambers
228a Stockport Road
Timperley
Cheshire
WA15 7UN

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

REFERENCE & ADMINISTRATION DETAILS

Bankers

Barclays Bank
1 Bridge Street
Stockport
Cheshire
SK1 1XU

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

Investment manager

M&G Investment Management Limited
5 Laurence Pountney Hill
London
EC4R 0HH

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)

REPORT OF THE CHAIR
FOR THE YEAR ENDED 5 APRIL 2023

Stockdales will mark its 70th anniversary this year. Right from our humble beginnings in 1953, borne from a desperate plea for help from a local Sale resident and the pioneering work from our founder, Lil Stockdale, we have, despite many hurdles, grown and developed our homes and services into what we have today.

It is a truly remarkable feat and, of course, would not be possible without the vision, determination and sheer hard work of every single person who has helped us on our journey of life-changing work. What an achievement, what an impact on so many people's lives!

All our homes and services are friendly, vibrant places where everyone lives full and happy lives, with opportunities to grow and thrive. Activities are creative and wide-ranging, whether it be country walks, swimming, rebound therapy, sport, drama, kite flying, cookery, dancing or simply enjoying life socialising with family and friends. There are no limits; everyone is supported to make the most of every day.

As ever, our fundamental purpose is to continue to provide enduring support to children, young people and adults with learning disabilities and their families. We endeavour to offer 'Stockdale's support' to an ever-widening community.

Although we receive funding for the 'care elements' of some of the services we provide (from local authorities), we continue to be subject to significant financial pressure. The health and social care sector is hard-pressed at this time. The global economic situation looks to remain challenging for the foreseeable future; we are faced with balancing rising costs, increased regulatory requirements, administrative burdens, limited income increases and significant workforce pressures. However, through careful assessment and forward planning, the board is confident we are well-placed to weather the storm and will continue to endure and develop.

Of course, all of this would not be possible without our fantastic staff teams under the inspirational leadership of Emma Morris, our Chief Executive, and her senior team. On behalf of everybody, I thank them all.

We are delighted to continue to receive support from our wonderful supporters and donors, I would like to thank you for your continued kindness. Due to this generosity, we can enhance the experiences of all those we care for in such unique surroundings, ensuring they enjoy the same opportunities as their peers.

Finally, I would like to show my thanks and appreciation to my fellow trustees who work very hard behind the scenes; despite their own busy schedules, they find time to commit to overseeing the management of Stockdales, supporting me to ensure we continue to thrive and plan to protect the future of the organisation.

We look forward to another successful year and completing some of our planned projects, and I am confident Stockdales will continue positively impacting the lives of many deserving people.

I am privileged and proud to be the Chair of Trustees of a charity that always recognises ability, not disability.



Nigel P Mather
Chair of Trustees

09/10/2023

Date

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Structure, Governance and Management

Stockdales is a Charity registered with the Charity Commission & a company limited by guarantee governed by its Articles of Association, updated in 2022. The update reflects all areas of the organisation's work and a modern charity governance model.

The Trustees, also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the charity's financial statements for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees control Stockdales operations. Trustees meet monthly and are familiar with the practical and operational work of the charity. The Trustees maintain a balance of skills, qualifications, and experience to ensure that the Charity and its property are managed efficiently and knowledgeably. Trustees are from professional, care and business backgrounds and aligned to the charity's ethos and work.

All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees who served during the period were as follows:

Anthony Gresty

Deborah Leigh

Nigel P Mather

Robin D Proctor

Steve J Adams

Trustees ensure that they keep up to date and fully acquainted with all the latest business and charity governance requirements. They develop and source appropriate formal training to keep up to date with changing practices and standards.

New trustee recruits to the board are invited to "shadow" existing trustees and encouraged to attend board meetings before accepting nomination to become familiar with the Charity's aims, objectives and working methods.

The Trustees plan succession for both Trustees and key operational staff, which is reviewed at Trustee Meetings. Much supplementary work ensures that the board & entire Executive Management team grows in size and ability in line with operational requirements and that comprehensive risk assessment associated with the increasing size and responsibilities is routine.

Operations and Key Management Personnel

The Board of Trustees appoints a full-time Chief Executive responsible for the day-to-day management of the charity within the policies, strategy and financial controls approved by the Trustees. The Chief Executive is supported by two assistant CEOs, a Finance Manager, two Heads of Care covering Residential and Community Services, respectively, and a skilled business and operations team.

In order to ascertain remuneration payable, including for key management personnel, an annual benchmarking exercise is undertaken to ensure that salaries are competitive and in line with comparable roles and with services of equivalent complexity. Salary levels are maintained at competitive levels to attract and keep the best.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Objectives and Activities

Objectives and aims

The principal activity of Stockdales continues to be the charitable provision of person-centred care and support for the welfare of children and people with severe learning disabilities and complex health needs living in the Northwest. We review our aims, objectives, and activities throughout the year to ensure we remain focused on our stated purposes.

Our Purposes and Activities

Since the charity was founded in 1953, we have supported children and adults with learning disabilities throughout the North West. Stockdales provides opportunities, excitement and new experiences that enable people to live a life as full, dignified and diverse as possible, a place where they can make their mark in the world and be valued as full and equal members of society.

We encourage people to lead full, stimulating and challenging lives and provide openings and opportunities to develop skills and broaden their experiences. We treat each person individually, considering their unique needs, desires and wishes.

In all that we do, we aim to be:

Supportive, Respectful, Professional, Innovative, Honest, Accountable

Public benefit

The Trustees have considered Charity Commission guidance on public benefit in Section 17 of the Charities Act 2011. They believe that by fulfilling our objectives to provide person-centred care and welfare to those with learning and physical disabilities, they are providing a Public Benefit.

Our objectives practically limit the services to people living in the North West, although occasionally, special circumstances mean service users come from further afield. Available accommodation currently limits full-time residents to 31, but our support services reach many more through our Community Services. Community Services combines the Life Skills Activity Programme, Domiciliary & Home Care Support, Social Clubs, and our children's club - Stockies Juniors. Stockdales Dream Days initiative spreads our reach further by helping people and their families with unique, memorable experiences.

Stockdales places great emphasis on the establishment of positive community relations and active engagement with local communities for mutual benefit. Stockdales objectives practically contain services to people living in the North West, although occasionally, special circumstances mean service users come from further afield. Available accommodation in residential services supports up to thirty-one people. The charity's reach is extended further through our range of Community Services. Stockdales Community Services combines the Life Skills Activity Programme, Domiciliary & Home Care Support, Social Clubs, Stockies Juniors Childrens Club and our Dream Days initiative.

The services provided are funded mainly by Local Authorities and Health Authority bodies directly or in conjunction with individuals' personal budgets. Our work over recent years to assist people with special challenges to become more independent through Community Services has allowed us to increase the numbers we can support.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Strategy

Achievement and Performance

In the 12 months since the last Report and Accounts, Stockdales has continued to provide high-quality services across all care provisions. We have been able to make investments in our infrastructure and facilities, with building plans passed for extensions and improvements at two residential sites.

Our staff teams are our most important asset; they are passionate and skilled professionals working across complex roles, and their commitment is to be applauded. After a detailed consultation and working closely with the care teams, we reviewed and redefined the existing support worker roles and introduced the Care Practitioner role, recognising our support staff's strong and professional skill set. Rollout of the new role was supported by a thorough training and competency-based assessment process completed for March 2023. By the close of the financial year, the new role was live.

However, recruitment remains a significant challenge for all health and social care providers, and Stockdales is no exception. The volatility in the care market following the impact of COVID-19, coupled with ongoing financial pressures in the economy, significantly impacts recruitment.

We have invested in our recruitment resources with additional personnel, training, refreshing practices and recruitment documentation. We have launched an employee referral scheme, used regional and local recruitment initiatives, and maximised social media and online resources. In January 2023, we successfully applied for a Skilled Worker Sponsor Licence with the Home Office, allowing Stockdales to employ people to join our workforce from outside the UK, allowing us to maximise our chance of securing a full complement of trained support staff. All approaches have paid dividends, with good numbers of high-calibre recruits joining the team; however, the staff vacancy factor remains a genuine concern and an ongoing risk.

To boost staff retention and to ensure we are an employer of choice, we have reviewed and improved our employment offer introducing a range of workplace benefits that have been well received, including a cashback health care plan, group life insurance policy, a prize draw and an open approach to staff management including working hours and rota planning.

Over the past year, we have continued to develop and refine our business and risk assessment processes. Focused particularly on the economic downturn and the ensuing cost of living crisis. We are well positioned to respond to future disruptions and have a comprehensive business continuity plan. The majority of our care income is derived from local and health authority funding, and there is increasing pressure to ensure fees match costs. We ended this reporting period with a vacancy factor of three across residential services, putting added pressure on resources. Demand for places is strong; however, agreement for funding has been difficult to secure, with decisions delayed by placing authorities coupled with an often lengthy lead time to complete the required assessments, contributing to a fee shortfall.

We have continued to improve and strengthen our finance functions, with additional staff resources to improve capacity. Likewise, we have changed our company administration systems, improving communication with all stakeholders, renegotiating contracts with suppliers and concentrating on efficient ways of working.

Stockdales is looking to the future with confidence, with plans in the pipeline for the development and growth of Community services and expanding our Dream Days project. We are mindful of the challenges we face due to the current economic climate and cost of living pressures, but our prudent and considered approach will stand us in good stead.

Priorities & Plans

Overall

- Ensuring Stockdales operates efficiently and with financial stability. To achieve fee income increases to meet operational costs in funded services.
 - To complete best value reviews of all business services and review expenditure.
 - To increase the number of attendees across our community services, reach more people, and extend our reach.
-

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

-
- To achieve full occupancy in our residential services.
 - Continue to develop the administration and business support roles to meet the regulatory and business needs of the charity.
 - Improve senior cover and expertise across care services by adding new roles with clear lines of responsibility and providing additional registered manager cover.

Team

- To stabilise and improve recruitment and focus on retention, training & development.
- Embed new support roles into services following the development and introduction of the Care Practitioner role.
- Continue to recognise the strong skill set of all our workers and review and realign our employment offer, including remuneration and introducing more focused employee benefits.
- Supporting the mental health and well-being of our teams
- Realigning our employment offer with salary increases, introducing more focused staff benefits.
- Developing leadership & management skills – recognising and developing talent from within

Services

- Continue to provide excellent standards of care and support
- Continued investment in building upgrades and extensions to enhance our care offer for two residential services (work is ongoing)
- To progress our plans to secure permanent dedicated space for Community Services.
- To extend our Dream Day project

Key Areas of Operation/ Our Services

Stockdales consists of Residential Services and Community Services, both dedicated to reaching out to those in need of the crucial extra help necessary to give them fulfilment and happiness in their lives. Residential Services provides residential care and support for 31 people, their families and extended families. Community Services combine Life Skills & Domiciliary Services, complementing each other and allowing a wider group of people to thrive in the community.

Historically and financially, Residential Services have always been at our core, with 93% of our care income derived from providing the most comprehensive residential care to people with learning disabilities and complex health needs in five houses. Conversely, Community Services account for approximately 7% of our care income but reach up to 200 people and families.

Community Services combines our Life Skills activity programme & our Domiciliary Home Care Support service. Life Skills has an established, ever-changing programme of activities and events. Home Care Support Services supports people in their homes and provides access to activities in the local community. Both services extend the skills, knowledge and experience of people with learning disabilities, who are supported to enjoy the challenges and satisfaction of everyday life.

Stockies Juniors is our thriving children's club catering for children aged 5-16. Stockies Juniors provides a safe and supportive space where children can play, make new friends and access activities from music, dance craft, cooking, drama and much more. Demand is high, and we aim to offer more places and days in time. Stockies is entirely reliant on fundraised income with support from charitable trusts, individual donations, businesses and groups in the community.

Our Dream Days project is a unique 'wish' based project that helps children, young people and adults with learning disabilities experience exceptional standout experiences, something they can cherish forever. Dream Days brings families together, providing the opportunity for parents to be parents instead of carers, as support for them is included in the package. Dream Days relies entirely on fundraised income and enjoys backing from a range of funders. Applications for this service have increased and achieving more 'Dreams' is one of our priorities.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Risk Management

Trustees are responsible for managing the risk faced by the Charity and treat risk management as a priority. Risk awareness is emphasised at all levels of the organisation. Risks are identified, assessed, and controls are applied throughout the year by senior management and staff employed by the Charity.

The Trustees regularly review the charity's major strategic, business, and operational risks. The principal risks and uncertainties identified include a major incident, service user vacancies, staff recruitment and retention, loss of income, succession, any changes in regulation, fraud, pandemic and systems failure. Operational processes and procedures are in place to manage and mitigate these risks alongside a detailed Business continuity plan.

Future plans

The Board, the CEO and the Senior Management team meet twice yearly for planning meetings. Specifically, to consider movements in demand, requests for other services and other development opportunities, which will likely bring Stockdales services to the broadest number of users.

Employment & Workforce Development

Attracting and retaining appropriately qualified staff is a key challenge and essential to ensuring quality services. This situation is not unique to Stockdales and is a national health and social care sector priority.

Employment strategies have been reviewed to improve employee engagement, rewards and retention. We ensured that remuneration for all teams remained competitive and met our objective of matching or exceeding the Real Living Wage.

Our innovative and resourceful recruitment strategy uses online recruitment boards, social media, face-to-face events, and employee referral schemes. Recruitment is value-based and reflects the needs and aspirations of the people we support. We have increased recruitment team personnel, increasing our engagement and chance of success.

We are aware of the continued increased cost of living crisis and its effect on our workforce. We have invested in various workforce management systems and introduced software employment programmes to support our teams, promoting emotional and financial well-being. People have easy access to their payroll information, an online holiday booking system, access to their wages and salary in real-time, a health cashback plan and enrolment in a group life insurance policy.

Stockdales places considerable value on the involvement of its employees and has continued to keep them informed on matters affecting them as employees and the various factors affecting the charity's performance. We were pleased to achieve standard Investors in People accreditation in July 2022 and have made good progress with our action plan. Information is shared via formal and informal meetings, monthly team briefings, internal publications and the annual review. Senior management and trustees visit services to meet with staff, the people we support and their families, and attend social and community events where appropriate.

Stockdales ensures all staff have access to learning, development and training opportunities. We strive to meet our contractual and legal obligations to meet the complex and varied needs of our service users. We are committed to offering learning opportunities that promote a clear career pathway. Our dedicated Training Manager develops and facilitates a structured programme for all roles, from an inexperienced apprentice embarking on a career in social care to senior management development.

The continued personal development of staff in non-care roles is equally important, and the finance, fundraising, recruitment, operational, and administrative teams are provided with learning and training opportunities.

We offer a blended learning approach that meets all learning types and needs, including online and virtual learning, classroom-based group or individual courses. We source specialised external resources, accessing support from local and national training consortiums. We offer professional qualifications in Health & Social Care and Leadership and Management and have a high take-up and success rate. Role-specific qualifications like IOSH/NEBOSH, Training and Education Awards and Clinical Competence Assessors also support our colleagues with the skills and knowledge to fulfil their role potential.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Fundraising

Fundraising is an essential part of the charity finances, with all monies raised supporting the expansion and development of our services and day-to-day expenditure. Our Fundraising Manager oversees an established Fundraising strategy, and a role realignment and added diversity in the team's skill set and focus has proved beneficial.

Stockdales is registered with the Fundraising Regulator and committed to fundraising in a legal, open, honest and respectful way in line with the Code of Fundraising Practice. Stockdales operates fundraising practices that protect vulnerable people and other members of the public and has not received any complaints in the year regarding its fundraising activities.

Stockdales does not contract with any individual, group or company of professional fundraisers in pursuance of its ordinary fundraising activities.

We work closely with our supporters and donors to ensure we are engaging with them effectively, moving to current digital donor platforms as well as traditional methods. Fundraising income is achieved from numerous sources, including charitable trusts, businesses, local community, individuals and events. During the year, these activities generated income for specific projects amounting to £129,857 (2022 £156,708), and at the year-end, £42,756 (2022 £75,614) remained to be spent on these projects.

Our Supporters

We engage with our supporters using a variety of proven and innovative strategies. To ensure our supporters remain with us, we proactively engage with them by phone, email, or face-to-face meetings. We regularly thank our supporters for everything they do, encouraging and nurturing them to become dynamic ambassadors who champion the charity and its purpose.

For those who have agreed to receive communications from us, we distribute our newsletter, keeping our supporters up to date with latest news, events, and stories from across the charity.

We have a significant presence online and across social media platforms, and we invest substantial effort in creating interactive content and telling inspirational stories.

For those individuals who participate in any of our fundraising events, we build and develop strong relationships by speaking to them regularly over the phone and inviting them to visit our services where appropriate and meet families and beneficiaries where possible.

Financial Review

Financial and risk management objectives and policies

The 2022/23 financial year was a challenging year for the health and social care sector. Stockdales moved from reporting a net surplus of £443k in 2022 to a £102k net deficit in 2023. A number of factors have influenced this result, none more so than a decrease in occupancy levels. Recruitment challenges continue across the sector, and Stockdales is not immune, with the shortfall in staff numbers being met by agency workers with the associated additional costs.

Fee settlements were varied and have not fully met the rising costs of care provision. In addition, the increased cost of living has impacted our results, especially with the significant increases in energy bills, food, transport and other daily expenses. Work is being undertaken to improve staffing levels as well as a drive to increase occupancy levels by reviewing service models.

Cash flow was positive by year-end when cash balances were £2,809k, including our investments.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Investment Policy

The Trustees continue to maximise the return on available reserves, monitoring investments closely. We continue to invest with M&G Investments using a blended mix of Charibonds and the Multi-asset fund, which are secure, liquid and high-yielding bonds. In 2022/23 additional investments were made in Multi asset fund to enhance the return on the free reserves.

In 2022/23, investments have not achieved the same level of gain. In most cases, investments have seen losses due to the economic crises such as post-pandemic global inflation, rising interest rates, and the war in Ukraine. With a well-managed portfolio, we have seen a small impact on our investments this year, with a loss of £53k.

Reserves Policy

Stockdales adopts a risk-based approach to managing its financial reserves that seeks to strike an appropriate balance between financial prudence and investment in services. Maintaining financial sustainability is one of the key elements in the charity's ongoing risk assessment. The Trustees and Executive team review the main risks to the charity as part of their regular procedures, including the reserves policy.

The ongoing risks include income generation (including fundraising), maintaining current and consistent levels of service delivery, unexpected operational cost pressures, delayed payments, unplanned capital requirements, supporting development, and broader macroeconomic factors.

The trustees have continued to maintain the reserves to a level equating to approximately six months expenditure. Unrestricted funds were maintained above this level throughout the year.

We are also aware of the possibility that our fundraising efforts may not be sufficient to complete our necessary and desired projects. With this in mind, the Trustees set aside £447,000 in the 2022 accounts from our unrestricted funds to cover any such eventuality. This policy is kept under review, and when projects are complete or additional funds are received for those specified projects, the designated sum no longer required is released back into the unrestricted funds pool; consequently, the designated sum required for the 2023/24 year has been amended to £734,880.

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for the strategic direction of the organisation and have overall responsibility for the charity.

Trustees ensure that the charity adheres to the policies and procedures laid down by the Charities Commission and the Care Quality Commission.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, DTE Business Advisers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 09.10.2023.....and signed on the board's behalf by:



.....
N P Mather - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Ltd (the 'charitable company') for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102), Care Quality Commission (Registration) Regulations 2009 and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entity's ability to continue in operation.
- Testing key income lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes and correspondence with solicitors for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Fiona O'Loughlin (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Date: **11 October 2023**
.....

**STOCKDALES OF SALE, ALTRINCHAM &
DISTRICT LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	118,088	129,857	247,945	262,497
Charitable activities					
Charitable activities	4	4,037,438	-	4,037,438	3,639,613
Other income	5	47,447	-	47,447	82,114
Total		<u>4,202,973</u>	<u>129,857</u>	<u>4,332,830</u>	<u>3,984,224</u>
EXPENDITURE ON					
Raising funds	6	116,033	-	116,033	101,635
Charitable activities					
Payroll costs	7	3,151,106	32,861	3,183,967	2,677,517
Establishment costs		836,920	92,489	929,409	667,025
Depreciation and asset disposals		104,158	-	104,158	70,112
Vehicle and travel costs		31,746	-	31,746	25,906
Holidays and trips		1,152	-	1,152	1,646
Governance costs		15,059	-	15,059	15,070
Total		<u>4,256,174</u>	<u>125,350</u>	<u>4,381,524</u>	<u>3,558,911</u>
Net gains/(losses) on investments		(53,513)	-	(53,513)	18,035
NET INCOME/(EXPENDITURE)		(106,714)	4,507	(102,207)	443,348
Transfers between funds	18	<u>37,365</u>	<u>(37,365)</u>	-	-
Net movement in funds		(69,349)	(32,858)	(102,207)	443,348
RECONCILIATION OF FUNDS					
Total funds brought forward		6,179,766	75,614	6,255,380	5,812,032
TOTAL FUNDS CARRIED FORWARD		<u>6,110,417</u>	<u>42,756</u>	<u>6,153,173</u>	<u>6,255,380</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**STATEMENT OF FINANCIAL
POSITION 5 APRIL 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Property, plant & equipment	13	3,514,237	-	3,514,237	3,556,775
Investments	14	<u>1,477,627</u>	-	<u>1,477,627</u>	<u>1,131,140</u>
		4,991,864	-	4,991,864	4,687,915
CURRENT ASSETS					
Inventories	15	5,800	-	5,800	5,800
Debtors	16	124,618	-	124,618	240,651
Cash at bank and in hand		<u>1,288,983</u>	<u>42,756</u>	<u>1,331,739</u>	<u>1,527,700</u>
		1,419,401	42,756	1,462,157	1,774,151
CREDITORS					
Amounts falling due within one year	17	(300,848)	-	(300,848)	(206,686)
NET CURRENT ASSETS		<u>1,118,553</u>	<u>42,756</u>	<u>1,161,309</u>	<u>1,567,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,110,417</u>	<u>42,756</u>	<u>6,153,173</u>	<u>6,255,380</u>
NET ASSETS		<u>6,110,417</u>	<u>42,756</u>	<u>6,153,173</u>	<u>6,255,380</u>
FUNDS					
Unrestricted funds	18			6,110,417	6,179,766
Restricted funds				<u>42,756</u>	<u>75,614</u>
TOTAL FUNDS				<u>6,153,173</u>	<u>6,255,380</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09.10.2023 and were signed on its behalf by:



.....
N P Mather - Trustee



.....
D Leigh - Trustee

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>218,212</u>	<u>560,336</u>
Net cash provided by operating activities		<u>218,212</u>	<u>560,336</u>
Cash flows from investing activities			
Purchase of property, plant & equipment		(61,620)	(824,960)
Purchase of fixed asset investments		(400,000)	-
Sale of fixed asset investments		-	-
Dividends and interest received		<u>47,447</u>	<u>35,717</u>
Net cash used in investing activities		<u>(414,173)</u>	<u>(789,243)</u>
Change in cash and cash equivalents in the reporting period			
		(195,961)	(228,907)
Cash and cash equivalents at the beginning of the reporting period		<u>1,527,700</u>	<u>1,756,607</u>
Cash and cash equivalents at the end of the reporting period		<u>1,331,739</u>	<u>1,527,700</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE STATEMENT OF CASH
FLOWS FOR THE YEAR ENDED 5 APRIL 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	(102,207)	443,348
Adjustments for:		
Depreciation charges	104,158	70,112
(Gain)/Loss on investments	53,513	(18,035)
Dividends and interest received	(47,447)	(35,717)
Increase in inventories	-	-
Decrease/(increase) in debtors	116,033	293,794
(Decrease)/increase in creditors	<u>94,162</u>	<u>(193,166)</u>
Net cash provided by operations	<u><u>218,212</u></u>	<u><u>560,336</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.22	Cash flow	At 5.4.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,527,700</u>	<u>(195,961)</u>	<u>1,331,739</u>
	<u>1,527,700</u>	<u>(195,961)</u>	<u>1,331,739</u>
Total	<u><u>1,527,700</u></u>	<u><u>(195,961)</u></u>	<u><u>1,331,739</u></u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. LEGAL STATUS

Stockdales of Sale, Altrincham & District Ltd is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Stockdales of Sale, Altrincham & District Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy notes.

After considering the role of Stockdales of Sale, Altrincham & District Ltd within the wider community (described on pages 3-10 of the annual report), investment performance & return and risk management, the trustees have reasonable expectation that the charity has adequate resources to meet its spending commitments for the foreseeable future. The charity has net assets of £6,153,173 (2022: £6,255,380) at the year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of contracted care or provision of other specified service is deferred until the criteria for income recognition are met (see note 17).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified under the following activity headings:

- costs of raising funds comprise of costs of events organised to raise funds for the charity, the payroll cost of the charity's staff and their associated support costs.
- Expenditure on charitable activities includes the costs of providing holidays and related activities by the charity's staff and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

2. ACCOUNTING POLICIES - continued

Direct charitable expenditure

Direct charitable expenditure represents expenditure incurred in providing services to children and adults includes all general overheads.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	- Straight line over 50 years
General equipment	- 20% of cost
Ambulances and motor vehicles	- 20% of cost
Fixtures and fittings	- 20% of cost

The residual values estimated useful lives and depreciation method of property, plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the changes arise.

Investments

Investments are stated at market value. The movement in the market value is included as an unrealised loss on the statement of financial activities. Investment income is credited as income on an accruals basis, using dates of payment for dividends or interest.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is the purchase price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the income statement in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that are set aside by the trustees out of general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

2. ACCOUNTING POLICIES - continued

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are received, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred to those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Gifts in kind are valued by the Trustees at the estimated cost had the charity been required to purchase them in the marketplace

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

3.	DONATIONS AND LEGACIES	2023	2022
		£	£
	Gifts	-	-
	Donations	<u>247,945</u>	<u>262,497</u>
		<u>247,945</u>	<u>262,497</u>
4.	INCOME FROM CHARITABLE ACTIVITIES	2023	2022
	Activity	£	£
	Contracted care income Charitable activities	3,682,994	3,300,221
	Mobility allowance Charitable activities	66,875	67,872
	Community service income Charitable activities	<u>287,569</u>	<u>271,520</u>
		<u>4,037,438</u>	<u>3,639,613</u>
5.	OTHER INCOME	2023	2022
		£	£
	Investment income	39,539	35,717
	Government grants	-	-
	Local Authority grants	<u>7,908</u>	<u>46,397</u>
		<u>47,447</u>	<u>82,114</u>
6.	RAISING FUNDS		
	Raising donations and legacies		
		2023	2022
		£	£
	Staff costs	65,130	64,572
	Fundraising expenditure	<u>50,903</u>	<u>37,063</u>
		<u>116,033</u>	<u>101,635</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Payroll costs	3,183,967	-	3,183,967
Establishment costs	929,409	-	929,409
Depreciation and asset disposals	104,158	-	104,158
Vehicle and travel costs	31,746	-	31,746
Holidays and trips	1,152	-	1,152
Governance costs	<u> </u>	<u>15,059</u>	<u>15,059</u>
	<u>4,250,432</u>	<u>15,059</u>	<u>4,265,491</u>

8. SUPPORT COSTS

	2023 £
Audit fees	5,169
Accountancy services	<u>9,890</u>
	<u>15,059</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	5,169	5,100
Depreciation - owned assets	<u>104,158</u>	<u>70,112</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD

NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023

11. STAFF COSTS

	2023	2022
	£	£
Wages, salaries and related costs	2,977,559	2,495,330
Social security costs	219,772	197,679
Pension contributions	<u>51,765</u>	<u>49,080</u>
	<u>3,249,096</u>	<u>2,742,089</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration and support	<u>136</u>	<u>135</u>

One employee received emoluments between £100,001 - £110,000 (2022: £90,000 - £99,999).

Key management personnel compensation amounted to £314,452 (2022: £298,793).

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD

NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,789	156,708	262,497
Charitable activities			
Charitable activities	3,639,613	-	3,639,613
Other income	<u>82,114</u>	<u>-</u>	<u>82,114</u>
Total	<u>3,827,516</u>	<u>156,708</u>	<u>3,984,224</u>
EXPENDITURE ON			
Raising funds	101,635	-	101,635
Charitable activities			
Payroll costs	2,655,273	22,244	2,677,517
Establishment costs	614,000	53,025	667,025
Depreciation and asset disposals	70,112	-	70,112
Vehicle and travel costs	25,906	-	25,906
Holidays and trips	1,646	-	1,646
Governance costs	<u>15,070</u>	<u>-</u>	<u>15,070</u>
Total	<u>3,483,642</u>	<u>75,269</u>	<u>3,558,911</u>
Net gains on investments	<u>18,035</u>	<u>-</u>	<u>18,035</u>
NET INCOME	361,909	81,439	443,348
Transfer Between Funds	<u>726,963</u>	<u>(726,963)</u>	<u>-</u>
Net Movement in funds	1,088,872	(645,524)	443,348

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

12.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
		Unrestricted fund £	Restricted funds £	Total funds £		
	RECONCILIATION OF FUNDS					
	Total funds brought forward	5,090,894	721,138	5,812,032		
		<u>6,179,766</u>	<u>75,614</u>	<u>6,255,380</u>		
13.	PROPERTY, PLANT & EQUIPMENT					
		Freehold property £	General equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
	COST					
	At 6 April 2022	3,685,099	359,633	46,004	143,092	4,233,828
	Additions	<u>(3,489)</u>	<u>-</u>	<u>-</u>	<u>65,109</u>	<u>61,620</u>
	At 5 April 2023	<u>3,681,610</u>	<u>359,633</u>	<u>46,004</u>	<u>208,201</u>	<u>4,295,448</u>
	DEPRECIATION					
	At 6 April 2022	197,881	359,633	-	119,539	677,053
	Charge for year	<u>77,202</u>	<u>-</u>	<u>9,204</u>	<u>17,752</u>	<u>104,158</u>
	At 5 April 2023	<u>275,083</u>	<u>359,633</u>	<u>9,204</u>	<u>137,291</u>	<u>781,211</u>
	NET BOOK VALUE					
	At 5 April 2023	<u>3,406,527</u>	<u>-</u>	<u>36,800</u>	<u>70,910</u>	<u>3,514,237</u>
	At 5 April 2022	<u>3,487,218</u>	<u>-</u>	<u>46,004</u>	<u>23,553</u>	<u>3,556,775</u>

Included in cost or valuation of land and buildings is freehold land of £550,000 (2022 - £550,000) which is not depreciated.

A revaluation was carried out in July 2019 of the investment properties that were owned at that date by Ian Macklin & Company, chartered valuation surveyors, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition. The Trustees are not aware of any material changes since the last valuation.

The historic cost of the properties was £2,995,540 (2022 : £2,999,028).

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

14.	FIXED ASSET INVESTMENTS	Listed investments
	MARKET VALUE	£
	At 6 April 2022	1,131,140
	Additions	400,000
	Revaluation	(53,513)
	At 5 April 2023	<u>1,477,627</u>
	NET BOOK VALUE	
	At 5 April 2023	<u>1,477,627</u>
	At 5 April 2022	<u><u>1,131,140</u></u>

There were no investment assets outside the UK.

The change in the market value in the Statement of Financial Activities relates to the General Fund.

15.	INVENTORIES	2023	2022
		£	£
	Inventories	<u>5,800</u>	<u>5,800</u>
16.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Trade debtors	46,428	133,346
	Other debtors	7,097	8,588
	Prepayments and accrued income	<u>71,093</u>	<u>98,717</u>
		<u><u>124,618</u></u>	<u><u>240,651</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	91,765	30,574
Social security and other taxes	48,870	70,637
Other creditors	121,604	53,269
Accrued expenses and deferred income	<u>38,609</u>	<u>52,206</u>
	<u>300,848</u>	<u>206,686</u>

DEFERRED INCOME

	£
Balance as at 6 April 2022	8,508
Amount released to income earned from charitable activities	(8,508)
Amount deferred in the year	<u>4,678</u>
Balance as at 5 April 2023	<u><u>4,678</u></u>

Income from local authorities is apportioned across the period to which it relates. Deferred income arises where local authority grants have been received at the year end date which relate to a period after the year end.

18. MOVEMENT IN FUNDS

	At 6.4.22	Net Movement in funds	Transfers between funds	At 5.4.23
	£	£	£	£
Unrestricted Funds				
General Funds	6,179,766	(106,714)	37,365	6,110,417
Restricted Funds				
Equipment	5,316	(5,316)	-	-
Community Services	-	6,854	-	6,854
Dream Days	7,995	(6,213)	-	1,782
Garden	-	18,119	-	18,119
Stockies Juniors	53,557	(38,522)	-	15,035
Holidays	245	720	-	965
Home Sweet Home	-	-	-	-
Vehicles	<u>8,500</u>	<u>28,865</u>	<u>(37,365)</u>	<u>-</u>
	<u>75,614</u>	<u>4,507</u>	<u>(37,365)</u>	<u>42,756</u>
Total Funds	<u>6,255,380</u>	<u>(102,207)</u>	<u>-</u>	<u>6,153,173</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,202,973	(4,256,174)	(53,513)	(106,714)
Restricted funds				
Equipment	-	(5,316)	-	(5,316)
Community services	15,000	(8,146)	-	6,854
Dream Days	16,744	(22,957)	-	(6,213)
Garden	46,171	(28,052)	-	18,119
Stockies Juniors	22,357	(60,879)	-	(38,522)
Holidays	720	-	-	720
Home Sweet Home	-	-	-	-
Vehicles	28,865	-	-	28,865
Christmas party	-	-	-	-
	<u>129,857</u>	<u>(125,350)</u>	<u>-</u>	<u>4,507</u>
TOTAL FUNDS	<u><u>4,332,830</u></u>	<u><u>(4,381,524)</u></u>	<u><u>(53,513)</u></u>	<u><u>(102,207)</u></u>

Comparatives for movement in funds

Net movement in funds, included in the above are as follows:

	At 6.04.21 £	Net Movement £	Transfer £	At 5.4.22 £
Unrestricted funds				
General fund	5,090,894	361,910	726,963	6,179,767
Restricted funds				
Equipment	8,649	(3,333)	-	5,316
Community services	10,220	(10,220)	-	-
Dream Days	-	7,995	-	7,995
Garden	300	(300)	-	-
Stockies Juniors	76,722	(23,165)	-	53,557
Holidays	-	245	-	245
Home Sweet Home	625,247	101,716	(726,963)	-
Vehicles	-	8,500	-	8,500
	<u>721,138</u>	<u>81,438</u>	<u>(726,963)</u>	<u>75,613</u>
TOTAL FUNDS	<u><u>5,812,032</u></u>	<u><u>443,348</u></u>	<u><u>-</u></u>	<u><u>6,255,380</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,827,516	(3,483,641)	18,035	361,910
Restricted funds				
Equipment	2,400	(5,733)	-	(3,333)
Community services	20,000	(30,220)	-	(10,220)
Garden	-	(300)	-	(300)
Stockies Juniors	13,496	(36,661)	-	(23,165)
Home Sweet Home	101,716	-	-	101,716
Dream Days	10,001	(2,006)	-	7,995
Holidays	245	-	-	245
Vehicles	8,500	-	-	8,500
Christmas party	350	(350)	-	-
	<u>156,708</u>	<u>(75,270)</u>	<u>-</u>	<u>81,438</u>
TOTAL FUNDS	<u><u>3,984,224</u></u>	<u><u>(3,558,911)</u></u>	<u><u>18,035</u></u>	<u><u>443,348</u></u>

Name of Restricted Fund	Nature or Purpose of the fund
Equipment	Provision of specialist equipment
Community services	Service delivery and specialist support
Dream Days	Providing Dream Days's expenses
Allotment	Equipment for allotments
Stockies Juniors	Provision of the children's club
Stockies Juniors salaries	Salaries for the children's club
For the residents	For the benefit of residents
Holidays	The provision of holidays
Headonhey	For the benefit of Headonhey residents
Home Sweet Home	Towards the renovation of new home (Fownhope Ave)
Christmas party	For the provision of Christmas celebrations for residents

Revaluation Reserve	2023	2022
	£	£
At 6 April	1,261,351	1,294,544
Depreciation charge related to revaluation	<u>(33,193)</u>	<u>(33,193)</u>
At 5 April	<u><u>1,228,158</u></u>	<u><u>1,261,351</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 5 APRIL 2023**

19. CONTINGENT LIABILITIES

Sadly, during the year under review, a Stockdale resident passed away whilst in hospital care. This particular individual had complex health and medical needs and, following a deterioration in their condition, was transferred to a hospital for specialist care.

An inquest is to be held to determine the cause of death, now scheduled for 12 December 2023. The inquest had been part heard as at 5 April 2023 but was adjourned pending the collation and receipt of further medical evidence.

It is not considered to be appropriate to include any provisions for this matter within the annual report.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees in the office.

STOCKDALES OF SALE, ALTRINCHAM AND DISTRICT LTD

England & Wales - Charity number 509053

Accounts

REGISTERED COMPANY NUMBER: 01392344 (England and Wales)
REGISTERED CHARITY NUMBER: 509053

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
(AS PREPARED TO 31 MARCH 2022)

FOR

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD



DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Vision, Mission and Values

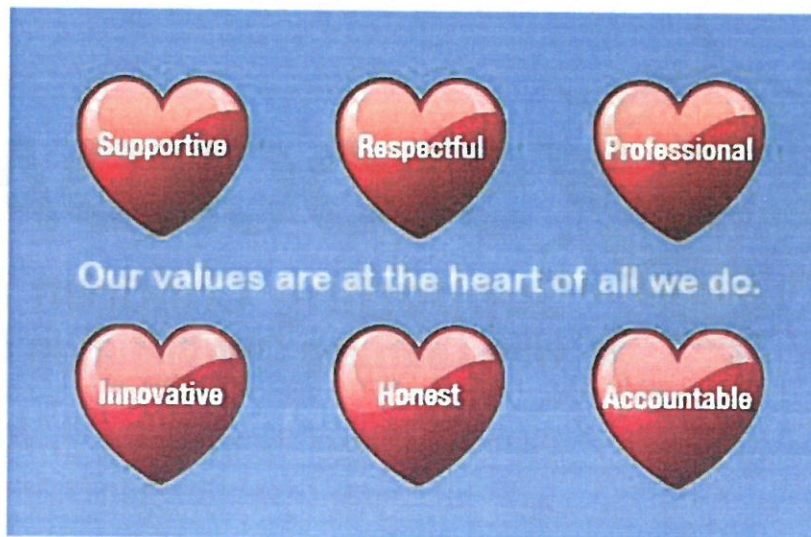
Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

Our Values



**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

	Page
Reference & Administration Details	1 to 2
Report of the Chair	3
Report of the Trustees	4 to 10
Report of the Independent Auditors	11 to 13
Statement of Financial Activities	14
Statement of Financial Position	15
Statement of Cash Flows	16
Notes to the Statement of Cash Flows	17
Notes to the Financial Statements	18 to 29
Detailed Statement of Financial Activities	30 to 31

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

REFERENCE & ADMINISTRATION DETAILS

Registered Company number
01392344 (England and Wales)

Registered Charity number
509053

Registered office
Stockdales
34 Harboro Road
Sale
Greater Manchester
M33 5AH

Telephone: 0161 973 2296
Email: enquiries@stockdales.org.uk
Website: www.stockdales.org.uk

Trustees

Anthony Gresty
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams

The above trustees are also directors of the company.

Chief Executive
Emma Morris

Company Secretary
Anthony Gresty

Auditors
DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Solicitors
Nicholls Solicitors
Mayfield Chambers
228a Stockport Road
Timperley
Cheshire
WA15 7UN

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE CHAIR
FOR THE YEAR ENDED 5 APRIL 2022**

The year to April 2022 continued to be highly challenging in some ways due to the continued Covid Pandemic, more so than the previous year. Whilst there was some respite from those extraordinary conditions we had to endure, we still had to operate and manage our services in very tense and testing conditions. The ever-changing situation of moving in and out of lockdowns with very little notice meant we had to work in very restrictive conditions making some tough decisions along the way.

Despite everything that was thrown at us, we had another successful year. All our homes and services are friendly, vibrant places where all the residents live full and happy lives, whether it be going out for walks, shopping, gardening, weekends away, holidays or relaxing in comfort listening to music or watching their favourite film.

As ever, our fundamental purpose is to continue to provide enduring support to children, young people and adults with learning disabilities and their families. We endeavour to offer 'Stockdale's support' to an ever-widening community. Despite many challenges, we can now operate our services at normal levels and offer much-needed support to our service users again.

Of course, all of this would not be possible without our team of amazing staff under the inspirational leadership of Emma Morris, our Chief Executive, and her senior team. They have worked diligently in the face of adversity to show remarkable strength and resilience to ensure our residents and service users' safety and well-being. On behalf of everybody, I thank you all.

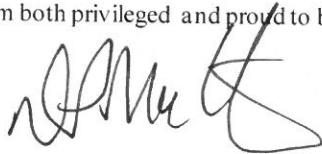
To our wonderful charitable supporters who work tirelessly on our behalf, I would like to thank you for your continued kindness. Due to this generosity, we can enhance the experiences of all those we care for in such unique surroundings, ensuring they enjoy the same opportunities as their peers.

Our website, www.stockdales.org.uk, explains, informs and illustrates everything we do. It has proved to be a wonderfully effective communication hub for our fundraising, commercial and operational efforts for the entire organisation. We also continue to expand links and build awareness and followers through social media sites like Facebook, Twitter and Instagram.

Finally, I would like to show my thanks and appreciation to my fellow trustees who work very hard behind the scenes; despite having their own busy schedules, they find time to commit to overseeing the management of Stockdales, supporting myself and Emma to ensure we continue to thrive and plan ahead to protect the future of the organisation.

We look forward to another successful year and completing some of the exciting projects we have planned. In our residential homes and community services, I am confident Stockdales will continue positively impacting the lives of many deserving people.

I am both privileged and proud to be the Chair of Trustees of a charity that always recognises ability, not disability.



.....
Nigel P Mather
Chair of Trustees

28th October 2022
.....
Date

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

REFERENCE & ADMINISTRATION DETAILS

Bankers

National Westminster Bank
19 School Road
Sale
Cheshire
M33 7ZA

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

Barclays Bank
1 Bridge Street
Stockport
Cheshire
SK1 1XU

Investment manager

M&G Investment Management Limited
5 Laurence Pountney Hill
London
EC4R 0HH

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of Stockdales continues to be the charitable provision of person-centred care and support for the welfare of children and people with severe learning disabilities and complex health needs living in the North West. We review our aims, objectives, and activities throughout the year to ensure we remain focused on our stated purposes.

Our Purposes and Activities

Since the charity was founded in 1953, we have supported children and adults with learning disabilities throughout the North West. Our main goal is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that enable people to live a life as full, dignified and diverse as possible; a place where they can make their mark in the world and be valued as full and equal members of society.

We encourage people to lead full, stimulating and happy lives and provide openings and opportunities to develop skills and broaden their experiences. We treat each person individually, considering their unique needs, desires and wishes.

In all that we do, we aim to be:

Supportive
Respectful
Professional
Innovative
Honest
Accountable

Public benefit

The Trustees have considered Charity Commission guidance on public benefit in Section 17 of the Charities Act 2011. They believe that by fulfilling their objectives to provide person-centred care and welfare to those with learning and physical disabilities, they are providing a Public Benefit.

Our objectives practically limit the services to people living in the North West, although occasionally special circumstances mean service users come from further afield. Available accommodation currently limits full-time residents to 31. Through our Community Services, which includes the Life Skills Activity Programme, Domiciliary & Home Care Support, Social Clubs, and our children's club-Stockies Juniors we reach many more. Stockdales Dream Days initiative spreads our influence further by helping people and their families with unique, memorable experiences.

The services we provide are funded mainly by local authorities directly or in conjunction with individuals' personal budgets. Our work over recent years to assist people with special challenges to become more independent through Community Services has allowed us to increase the numbers we can support.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

STRATEGIC REPORT

Achievement and performance

During this year, the challenges posed by the ongoing Covid pandemic continued, and the Stockdales management team rose to every challenge. Our approach was responsive and robust, and despite working under considerable pressure, we were able to protect not only our vulnerable population but strengthen our position and develop our business practices - without a doubt, we ended the year stronger than ever and optimistic for the future.

The Covid vaccination programme was successfully rolled out across all services. Our care teams supported all infection control measures to minimise the risk and impact for service users as much as possible. Our exceptional frontline teams continued to deliver the highest standard of care and support, and we thank them all for their hard work and dedication - it is our opinion they are second to none.

Over the past year, we have worked hard to develop and refine our business and risk assessment processes. We are well-positioned to respond to future disruptions and have a comprehensive business continuity plan.

Staying connected is vital in the modern business world, and we have continued our investment in IT, technology, and equipment. This includes the rollout of Office 365, upgrades in software and investment in new PCs and laptops, all of which have ensured efficient and agile working, enhanced communication and streamlined work practices.

We have improved and strengthened our finance functions, strengthening the team with the appointment of a dedicated finance manager focused on reviewing, developing and streamlining all our finance processes. Likewise, we have changed our company administration systems, improving communication with all stakeholders, renegotiating contracts with suppliers and concentrating on efficient ways of working.

Recruitment is a huge challenge for all social care providers, and Stockdales is no exception. The creation of a dedicated recruitment team has paid dividends with a refresh of our practices and documentation. The team is responsive and inventive maximising resources to ensure we recruit quality workers. We have reviewed and improved our employment offer introducing a range of workplace benefits that have been well received.

We were incredibly proud to complete work on our fifth residential home, Fownhope, achieving CQC registration in November and welcoming the first residents to their new home in January. Residents and their families are delighted; everyone has settled in well and are living full and active lives; without a doubt, the journey from purchase to planning to refurbishment, registration and opening was worth it.

Stockdales is looking to the future with confidence, with plans in the pipeline for the development and growth of Community services and expanding our Dream Days project. We are mindful of the challenges we face due to the current economic climate and cost of living pressures, but our prudent and considered approach will stand us in good stead.

Our priorities & highlights

Overall

- Ensuring Stockdales operated efficiently and with financial stability
- Adapting to the ever-changing guidance and restrictions of the pandemic
- Delivering the vaccination programme
- Developing the administration and support roles to meet the charity business needs
- Ensuring all stakeholders were updated with the relevant information
- Further upgrading our IT and software and cybersecurity systems

Team

- Supporting the mental health and well-being of our teams
 - Maintaining a high standard of training and staff development
 - Realigning our employment offer including flexible work patterns
 - Introducing more focused staff benefits
 - Developing leadership & management skills
 - Recognising talent and promoting from within
-

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

Services

- Continuing our excellent standards of care
- Supporting people to get back into the real world and enjoy all life has to offer
- Increasing attendance at Community Services.
- Reopening our social and children's clubs
- Finishing the building work and opening our 5th care home
- Continuing our Dream day project

Key areas of operation

Stockdales consists of Residential Services and Community Services, both dedicated to reaching out to those in need of the crucial extra help necessary to give them fulfilment and happiness in their lives. Residential Services provides residential care and support for 31 people, their families and extended families. Community Services combine Life Skills & Domiciliary Services, which complement each other and allow a wider group of people to thrive in the community.

Historically and financially, Residential Services have always been at our core, with 90% of our care income derived from providing the most comprehensive residential care to people with learning disabilities and complex health needs in five houses. Conversely, Community Services account for approximately 10% of our care income but reach up to 200 people and families.

Community Services combines our Life Skills activity programme & our Domiciliary Home Care Support service. Life Skills has an established, ever-changing programme of activities and events. Home Care Support Services supports people in their homes and access activities in the local community. Both services extend the skills, knowledge and experience of people with learning disabilities, who are supported to enjoy the challenges and satisfaction of everyday life.

Stockies Juniors is our thriving children's club catering for children aged 5-16. Stockies Juniors provides a safe and supportive space where children can play, make new friends and access activities from music, dance, craft, cooking, drama and much more. Demand is high, and we aim to offer more places and days in time. Stockies is entirely reliant on fundraised income with support from charitable trusts, individual donations, businesses and groups in the community.

Our Dream Days project is a unique 'wish' based project that helps children, young people and adults with learning disabilities experience exceptional standout experiences, something they can cherish forever. Dream Days brings families together, providing the opportunity for parents to be parents instead of carers, as support for them is included in the package. Dream days relies entirely on fundraised income and enjoys backing from a range of funders. Applications for this service have increased, and achieving more 'Dreams' is one of our priorities.

Risk management

The Trustees review the major strategic, business and operational risks the charity faces regularly. The principal risks and uncertainties identified include a major incident, service user vacancies, staff recruitment and retention, loss of income, succession, any changes in regulation, fraud, pandemic and systems failure. Operational processes and procedures are in place to manage and mitigate these risks alongside a detailed Business continuity plan.

Future plans

The Board, the CEO and the Senior Management team meet twice a year for planning meetings. Specifically, to consider movements in demand, requests for other services and other development opportunities, which are likely to bring Stockdales services to the broadest number of users.

Employment & workforce development

Attracting and retaining appropriately qualified staff is a key challenge. We have implemented new workforce management practices in recruitment, retention and deployment areas. Employment strategies have been reviewed to improve employee engagement, rewards and retention.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

Stockdales places considerable value on the involvement of its employees and has continued to keep them informed on matters affecting them as employees and the various factors affecting the charity's performance. Information is shared via formal and informal meetings, monthly team briefings, internal publications and the annual review. Senior management and trustees visit services to meet with staff, the people we support and their families, and attend social and community events where appropriate.

Stockdales ensures all staff have access to learning, development and training opportunities. We strive to meet our contractual and legal obligations to meet the complex and varied needs of our service users. We are committed to offering learning opportunities that promote a clear career pathway. Our dedicated Training Manager develops and facilitates a structured programme for all roles, from an inexperienced apprentice embarking on their career in social care to senior management development.

The continued personal development of staff in non-care roles is equally important, and the finance, fundraising, recruitment, operational, and administrative teams are provided with learning and training opportunities.

We offer a blended learning approach that meets all learning types and needs, including online and virtual learning, classroom-based group or individual courses. We source specialised external resources, accessing support from local and national training consortiums. We offer professional qualifications in Health & Social Care and Leadership and Management and have a high take-up and success rate. Role-specific qualifications like IOSH/NEBOSH, Training and Education Awards and Clinical Competence Assessors also support our colleagues with the skills and knowledge to fulfil their role potential.

Fundraising

Fundraising is an essential part of the charity finances, with all monies raised supporting the expansion and development of our services and day-to-day expenditure; There is an established Fundraising strategy overseen by a Fundraising Manager registered with the Institute of Fundraising.

Stockdales is registered with the Fundraising Regulator and committed to fundraising in a legal, open, honest and respectful way in line with the Code of Fundraising Practice. Stockdales operates fundraising practices and standards that protect vulnerable people and other members of the public and has not received any complaints in the year regarding its fundraising activities

Stockdales does not contract with any individual, group or company of professional fundraisers in pursuance of its ordinary fundraising activities.

We work closely with our supporters and donors to ensure we are engaging with them effectively. They receive our supporter communications based on their personal preferences and are engaged with on a one-to-one level with the fundraising team and CEO where appropriate.

Fundraising income is achieved from numerous sources, including charitable trusts, businesses, local community, individuals and events. During the year, these activities generated income for specific projects amounting to £156,708 (2021 £314,906), and at the year-end, £75,614 (2021 £721,138) remained to be spent on these projects.

Our supporters

We engage with our supporters using a variety of proven and innovative strategies. To ensure our supporters remain with us, we proactively engage with them by phone, email, or face-to-face meetings. We regularly thank our supporters for everything they do, encouraging and nurturing them to become dynamic ambassadors that champion the charity and its purpose.

For those who have agreed to receive communications from us, we distribute our newsletter, keeping our supporters up-to-date with recent news, events, and stories from across the charity.

We have a significant presence online and across social media platforms, and we invest substantial effort in creating interactive content and telling inspirational stories.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

For those individuals who participate in any of our fundraising events, we build and develop strong relationships by speaking to them regularly over the phone and inviting them to visit our services where appropriate and meet families and beneficiaries where possible

Financial and risk management objectives and policies

With full residential occupancy together with a reduction in Community Services income, operational income for the year was £3,640k in 2022 (£3,514k in 2021).

Cash flow was positive by year-end when cash balances were £2,659k, including our investments.

Whilst there was our usual determination to balance the budget through appropriate and sufficient fee income and continual careful planning, it should be noted that the results benefited from continued limited Government support and Grants.

Investment Policy

The Trustees continue to maximise the return on available reserves, monitoring investments closely. We continue to invest with M&G Investments using a blended mix of Charibonds and the Multi-asset fund, which are secure, liquid and high-yielding bonds. Our Investments showed an unrealised gain of £18k in the year (£46k in 2021).

Reserves Policy

It is the charity's policy to maintain funds, which are the free reserves of the Charity. Maintaining financial sustainability is one of the key elements in the charity's ongoing risk assessment. The Trustees and Executive team review the main risks to the charity as part of their annual procedures.

The trustees have continued to maintain the reserves to a level equating to approximately six months expenditure. This approach provides sufficient funds to cover delayed payments, management, administration & support costs and respond to unexpected events that may arise from time to time. Unrestricted funds were maintained at this level throughout the year. It is the Trustees intention to review all reserves moving forward constantly.

We are also aware of the possibility that our fundraising efforts may not be sufficient to complete our necessary and desired projects. So the Trustees set aside £744,000 in the 2021 accounts from our unrestricted funds to cover any such eventuality. This policy is kept under review, and when projects are complete or additional funds are received for those specified projects, the designated sum no longer required is released back into the unrestricted funds pool; consequently, the designated sum required for the 2022/23 year has been amended to £447,000.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Stockdales is a Charity registered with the Charity Commission & a company limited by guarantee governed by its Articles of Association, updated in 2022. The update reflects all areas of the organisation's work and a modern charity governance model.

The Trustees control Stockdales operations. Trustees meet monthly and are familiar with the practical and operational work of the charity. They are all from professional, care and business backgrounds and aligned to the charities ethos and work.

All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees who served during the period were as follows:

Anthony Gresty
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams

Trustees ensure that they keep up to date and fully acquainted with all the latest business and charity governance requirements. They develop and source appropriate formal training to keep up to date with changing practice and inform new trustees.

New trustee recruits to the board are invited to "shadow" existing trustees and encouraged to attend board meetings before accepting nomination to become familiar with the Charity's aims, objectives and working methods.

The Trustees plan succession for both Trustees and key operational staff, which is reviewed at Trustee Meetings. Much supplementary work ensures that the board & entire executive management team grows in size and ability in line with operational requirements and that comprehensive risk assessment associated with the increasing size and responsibilities is routine.

Operations and key management personnel

The Board of Trustees appoints a full-time Chief Executive responsible for the day-to-day management of the charity within the policies, strategy and financial controls approved by the Trustees. The Chief Executive is supported by two assistant CEOs, a Finance Manager, two Heads of Care covering Residential and Community Services and a skilled business support team.

In order to ascertain remuneration payable, including for key management personnel, an annual benchmarking exercise is undertaken to ensure that salaries are competitive and in line with comparable roles and with services of equivalent complexity. Salary levels are maintained at competitive levels to attract and keep the best.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stockdales of Sale, Altrincham & District Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for the strategic direction of the organisation and have overall responsibility for the charity.

Remuneration of the Chief Executive is determined by the Trustees.

Trustees ensure that the charity adheres to the policies and procedures laid down by the Charities Commission and the Care Quality Commission.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

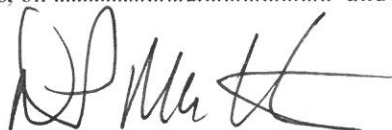
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, DTE Business Advisers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31.10.2022 and signed on the board's behalf by:



.....
N P Mather - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Ltd (the 'charitable company') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102), Care Quality Commission (Registration) Regulations 2009 and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.
- Testing key revenue lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Fiona O'Loughlin (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Date: **1 November 2022**

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	105,789	156,708	262,497	470,450
Charitable activities					
Charitable activities		3,639,613	-	3,639,613	3,513,943
Other income	5	82,114	-	82,114	99,958
Total		<u>3,827,516</u>	<u>156,708</u>	<u>3,984,224</u>	<u>4,084,351</u>
EXPENDITURE ON					
Raising funds	6	101,635	-	101,635	70,119
Charitable activities					
Payroll costs	7	2,655,273	22,244	2,677,517	2,413,344
Establishment costs		614,000	53,025	667,025	665,066
Depreciation and asset disposals		70,112	-	70,112	70,034
Vehicle and travel costs		25,906	-	25,906	23,051
Holidays and trips		1,646	-	1,646	1,136
Governance costs		15,070	-	15,070	14,065
Total		<u>3,483,642</u>	<u>75,269</u>	<u>3,558,911</u>	<u>3,256,815</u>
Net gains on investments		18,035	-	18,035	45,678
NET INCOME		361,909	81,439	443,348	873,214
Transfers between funds	18	<u>726,963</u>	<u>(726,963)</u>	-	-
Net movement in funds		1,088,872	(645,524)	443,348	873,214
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>	<u>4,938,818</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,179,766</u></u>	<u><u>75,614</u></u>	<u><u>6,255,380</u></u>	<u><u>5,812,032</u></u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**STATEMENT OF FINANCIAL POSITION
5 APRIL 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Property, plant & equipment	13	3,556,775	-	3,556,775	2,801,927
Investments	14	<u>1,131,140</u>	-	<u>1,131,140</u>	<u>1,113,105</u>
		4,687,915	-	4,687,915	3,915,032
CURRENT ASSETS					
Inventories	15	5,800	-	5,800	5,800
Debtors	16	240,651	-	240,651	534,445
Cash at bank and in hand		<u>1,452,086</u>	<u>75,614</u>	<u>1,527,700</u>	<u>1,756,607</u>
		1,698,537	75,614	1,774,151	2,296,852
CREDITORS					
Amounts falling due within one year	17	<u>(206,686)</u>	-	<u>(206,686)</u>	(399,852)
NET CURRENT ASSETS		<u>1,491,851</u>	<u>75,614</u>	<u>1,567,465</u>	<u>1,897,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,179,766</u>	<u>75,614</u>	<u>6,255,380</u>	<u>5,812,032</u>
NET ASSETS		<u><u>6,179,766</u></u>	<u><u>75,614</u></u>	<u><u>6,255,380</u></u>	<u><u>5,812,032</u></u>
FUNDS					
Unrestricted funds	18			6,179,766	5,090,894
Restricted funds				<u>75,614</u>	<u>721,138</u>
TOTAL FUNDS				<u><u>6,255,380</u></u>	<u><u>5,812,032</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31.10.2022 and were signed on its behalf by:



.....
N P Mather - Trustee



.....
D Leigh - Trustee

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>560,336</u>	<u>686,383</u>
Net cash provided by operating activities		<u>560,336</u>	<u>686,383</u>
Cash flows from investing activities			
Purchase of property, plant & equipment		(824,960)	-
Purchase of fixed asset investments		-	(550,000)
Sale of fixed asset investments		-	150,000
Dividends and interest received		<u>35,717</u>	<u>26,492</u>
Net cash used in investing activities		<u>(789,243)</u>	<u>(373,508)</u>
Change in cash and cash equivalents in the reporting period			
		(228,907)	312,875
Cash and cash equivalents at the beginning of the reporting period		<u>1,756,607</u>	<u>1,443,732</u>
Cash and cash equivalents at the end of the reporting period		<u>1,527,700</u>	<u>1,756,607</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	443,348	873,214
Adjustments for:		
Depreciation charges	70,112	70,034
Gain on investments	(18,035)	(45,678)
Dividends and interest received	(35,717)	(26,492)
Increase in inventories	-	(2,800)
Decrease/(increase) in debtors	293,794	(422,076)
(Decrease)/increase in creditors	<u>(193,166)</u>	<u>240,181</u>
Net cash provided by operations	<u>560,336</u>	<u>686,383</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.21	Cash flow	At 5.4.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,756,607</u>	<u>(228,907)</u>	<u>1,527,700</u>
	<u>1,756,607</u>	<u>(228,907)</u>	<u>1,527,700</u>
Total	<u>1,756,607</u>	<u>(228,907)</u>	<u>1,527,700</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. LEGAL STATUS

Stockdales of Sale, Altrincham & District Ltd is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Stockdales of Sale, Altrincham & District Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy notes.

After considering the role of Stockdales of Sale, Altrincham & District Ltd within the wider community (described on pages 3-10 of the annual report), investment performance & return and risk management, the trustees have reasonable expectation that the charity has adequate resources to meet its spending commitments for the foreseeable future. The charity has net assets of £6,255,380 (2021: £5,812,032) at the year end and has generated a surplus post year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of contracted care or provision of other specified service is deferred until the criteria for income recognition are met (see note 17).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified under the following activity headings:

- costs of raising funds comprise of costs of events organised to raise funds for the charity, the payroll cost of the charity's staff and their associated support costs.
- Expenditure on charitable activities includes the costs of providing holidays and related activities by the charity's staff and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

2. ACCOUNTING POLICIES - continued

Direct charitable expenditure

Direct charitable expenditure represents expenditure incurred in providing services to children and adults includes all general overheads.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	- Straight line over 50 years
General equipment	- 20% of cost
Ambulances and motor vehicles	- 20% of cost
Fixtures and fittings	- 20% of cost

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the changes arise.

Investments

Investments are stated at market value. The movement in the market value is included as an unrealised gain on the statement of financial activities. Investment income is credited as income on an accruals basis, using dates of payment for dividends or interest.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is the purchase price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the income statement in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that are set aside by the trustees out of general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

2. ACCOUNTING POLICIES - continued

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are received, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred to those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Gifts in kind are valued by the Trustees at the estimated cost had the charity been required to purchase them in the marketplace

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

3.	DONATIONS AND LEGACIES		2022		2021
			£		£
	Gifts		-		1,529
	Donations		<u>262,497</u>		<u>468,921</u>
			<u>262,497</u>		<u>470,450</u>
4.	INCOME FROM CHARITABLE ACTIVITIES		2022		2021
		Activity	£		£
	Contracted care income	Charitable activities	3,300,221		2,994,614
	Mobility and severe disablement allowance	Charitable activities	67,872		69,252
	Community service income	Charitable activities	<u>271,520</u>		<u>450,077</u>
			<u>3,639,613</u>		<u>3,513,943</u>
5.	OTHER INCOME		2022		2021
			£		£
	Investment income		35,717		26,492
	Government grants		-		73,466
	Local Authority grants		<u>46,397</u>		-
			<u>82,114</u>		<u>99,958</u>
6.	RAISING FUNDS				
	Raising donations and legacies		2022		2021
			£		£
	Staff costs		64,572		60,454
	Fundraising expenditure		<u>37,063</u>		<u>9,665</u>
			<u>101,635</u>		<u>70,119</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Payroll costs	2,677,517	-	2,677,517
Establishment costs	667,025	-	667,025
Depreciation and asset disposals	70,112	-	70,112
Vehicle and travel costs	25,906	-	25,906
Holidays and trips	1,646	-	1,646
Governance costs	-	15,070	15,070
	<u>3,442,206</u>	<u>15,070</u>	<u>3,457,276</u>

8. SUPPORT COSTS

	2022 £
Audit fees	5,100
Accountancy services	9,970
	<u>15,070</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	5,100	4,800
Depreciation - owned assets	<u>70,112</u>	<u>70,034</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

11. STAFF COSTS

	2022	2021
	£	£
Wages, salaries and related costs	2,495,330	2,251,581
Social security costs	197,679	176,421
Pension contributions	<u>49,080</u>	<u>41,796</u>
	<u>2,742,089</u>	<u>2,469,798</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration and support	<u>135</u>	<u>133</u>

One employee received emoluments between £90,000 - £99,999 (2021: £80,000 - £89,999).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	155,544	314,906	470,450
Charitable activities			
Charitable activities	3,513,943	-	3,513,943
Other income	<u>99,958</u>	<u>-</u>	<u>99,958</u>
Total	<u>3,769,445</u>	<u>314,906</u>	<u>4,084,351</u>
EXPENDITURE ON			
Raising funds	70,119	-	70,119
Charitable activities			
Payroll costs	2,413,344	-	2,413,344
Establishment costs	626,437	38,629	665,066
Depreciation and asset disposals	70,034	-	70,034
Vehicle and travel costs	23,051	-	23,051
Holidays and trips	1,136	-	1,136
Governance costs	<u>14,065</u>	<u>-</u>	<u>14,065</u>
Total	<u>3,218,186</u>	<u>38,629</u>	<u>3,256,815</u>
Net gains on investments	<u>45,678</u>	<u>-</u>	<u>45,678</u>
NET INCOME	596,937	276,277	873,214

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £		
RECONCILIATION OF FUNDS					
Total funds brought forward	4,493,957	444,861	4,938,818		
	<u> </u>	<u> </u>	<u> </u>		
TOTAL FUNDS CARRIED FORWARD	<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>		
13. PROPERTY, PLANT & EQUIPMENT	Freehold property £	General equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 6 April 2021	2,906,143	359,633	-	143,092	3,408,868
Additions	<u>778,956</u>	<u>-</u>	<u>46,004</u>	<u>-</u>	<u>824,960</u>
At 5 April 2022	<u>3,685,099</u>	<u>359,633</u>	<u>46,004</u>	<u>143,092</u>	<u>4,233,828</u>
DEPRECIATION					
At 6 April 2021	141,005	359,633	-	106,303	606,941
Charge for year	<u>56,876</u>	<u>-</u>	<u>-</u>	<u>13,236</u>	<u>70,112</u>
At 5 April 2022	<u>197,881</u>	<u>359,633</u>	<u>-</u>	<u>119,539</u>	<u>677,053</u>
NET BOOK VALUE					
At 5 April 2022	<u>3,487,218</u>	<u>-</u>	<u>46,004</u>	<u>23,553</u>	<u>3,556,775</u>
At 5 April 2021	<u>2,765,138</u>	<u>-</u>	<u>-</u>	<u>36,789</u>	<u>2,801,927</u>

Included in cost or valuation of land and buildings is freehold land of £550,000 (2021 - £550,000) which is not depreciated.

A revaluation was carried out in July 2019 of the investment properties that were owned at that date by Ian Macklin & Company, chartered valuation surveyors, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition. The Trustees are not aware of any material changes since the last valuation.

The historic cost of the properties was £2,999,028.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	1,113,105
Revaluation	<u>18,035</u>
At 5 April 2022	<u>1,131,140</u>
NET BOOK VALUE	
At 5 April 2022	<u>1,131,140</u>
At 5 April 2021	<u>1,113,105</u>

There were no investment assets outside the UK.

The change in the market value in the Statement of Financial Activities relates to the General Fund.

15. INVENTORIES

	2022	2021
	£	£
Inventories	<u>5,800</u>	<u>5,800</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	133,346	116,642
Other debtors	8,588	7,826
Prepayments and accrued income	<u>98,717</u>	<u>409,977</u>
	<u>240,651</u>	<u>534,445</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	30,574	106,918
Social security and other taxes	70,637	42,232
Other creditors	53,269	127,337
Accrued expenses and deferred income	<u>52,206</u>	<u>123,365</u>
	<u>206,686</u>	<u>399,852</u>

DEFERRED INCOME

	£
Balance as at 6 April 2021	82,486
Amount released to income earned from charitable activities	(82,486)
Amount deferred in the year	<u>8,508</u>
Balance as at 5 April 2022	<u>8,508</u>

Income from local authorities is apportioned across the period to which it relates. Deferred income arises where local authority grants have been received at the year end date which relate to a period after the year end.

18. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	Transfers between funds	At 5.4.22
	£	£	£	£
Unrestricted funds				
General fund	5,090,894	361,910	726,963	6,179,767
Restricted funds				
Equipment	8,649	(3,333)	-	5,316
Community services	10,220	(10,220)	-	-
Dreamdays	-	7,995	-	7,995
Garden	300	(300)	-	-
Stockies Juniors	76,722	(23,165)	-	53,557
Holidays	-	245	-	245
Home Sweet Home	625,247	101,716	(726,963)	-
Vehicles	-	8,500	-	8,500
	<u>721,138</u>	<u>81,438</u>	<u>(726,963)</u>	<u>75,613</u>
TOTAL FUNDS	<u>5,812,032</u>	<u>443,348</u>	<u>-</u>	<u>6,255,380</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,827,516	(3,483,641)	18,035	361,910
Restricted funds				
Equipment	2,400	(5,733)	-	(3,333)
Community services	20,000	(30,220)	-	(10,220)
Dreamdays	10,001	(2,006)	-	7,995
Garden	-	(300)	-	(300)
Stockies Juniors	13,496	(36,661)	-	(23,165)
Holidays	245	-	-	245
Home Sweet Home	101,716	-	-	101,716
Vehicles	8,500	-	-	8,500
Christmas party	350	(350)	-	-
	<u>156,708</u>	<u>(75,270)</u>	<u>-</u>	<u>81,438</u>
TOTAL FUNDS	<u><u>3,984,224</u></u>	<u><u>(3,558,911)</u></u>	<u><u>18,035</u></u>	<u><u>443,348</u></u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	4,493,957	596,937	5,090,894
Restricted funds			
Equipment	10,050	(1,401)	8,649
Community services	220	10,000	10,220
Garden	300	-	300
Stockies Juniors	34,252	42,470	76,722
Home Sweet Home	400,039	225,208	625,247
	<u>444,861</u>	<u>276,277</u>	<u>721,138</u>
TOTAL FUNDS	<u><u>4,938,818</u></u>	<u><u>873,214</u></u>	<u><u>5,812,032</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,769,445	(3,218,186)	45,678	596,937
Restricted funds				
Equipment	36,050	(37,451)	-	(1,401)
Community services	10,000	-	-	10,000
Garden	100	(100)	-	-
Stockies Juniors	43,548	(1,078)	-	42,470
Home Sweet Home	<u>225,208</u>	<u>-</u>	<u>-</u>	<u>225,208</u>
	<u>314,906</u>	<u>(38,629)</u>	<u>-</u>	<u>276,277</u>
TOTAL FUNDS	<u><u>4,084,351</u></u>	<u><u>(3,256,815)</u></u>	<u><u>45,678</u></u>	<u><u>873,214</u></u>

Name of Restricted Fund	Nature or Purpose of the fund
Equipment	Provision of specialist equipment
Community services	Service delivery and specialist support
Dreamdays	Providing Dreamdays expenses
Allotment	Equipments for the allotments
Stockies Juniors	Provision of the children's club
Stockies Juniors salaries	Salaries for the children's club
For the residents	For the benefit of residents
Holidays	The provision of holidays
Headonhey	For the benefit of Headonhey residents
Home sweet home	Towards the renovation of new home (Fownhope Ave)
Christmas party	For the provision of Christmas celebration for residents

REVALUATION RESERVE

	2022	2021
	£	£
At 6 April	1,294,544	1,327,737
Gain on revaluation	-	-
Depreciation charge related to revaluation	<u>(33,193)</u>	<u>(33,193)</u>
At 5 April	<u><u>1,261,351</u></u>	<u><u>1,294,544</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees in the office.

STOCKDALES OF SALE, ALTRINCHAM AND DISTRICT LTD

England & Wales - Charity number 509053

Accounts

REGISTERED COMPANY NUMBER: 01392344 (England and Wales)
REGISTERED CHARITY NUMBER: 509053

Trustees' Report and Financial Statements

Year ended 5th April 2021



DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Vision, Mission and Values

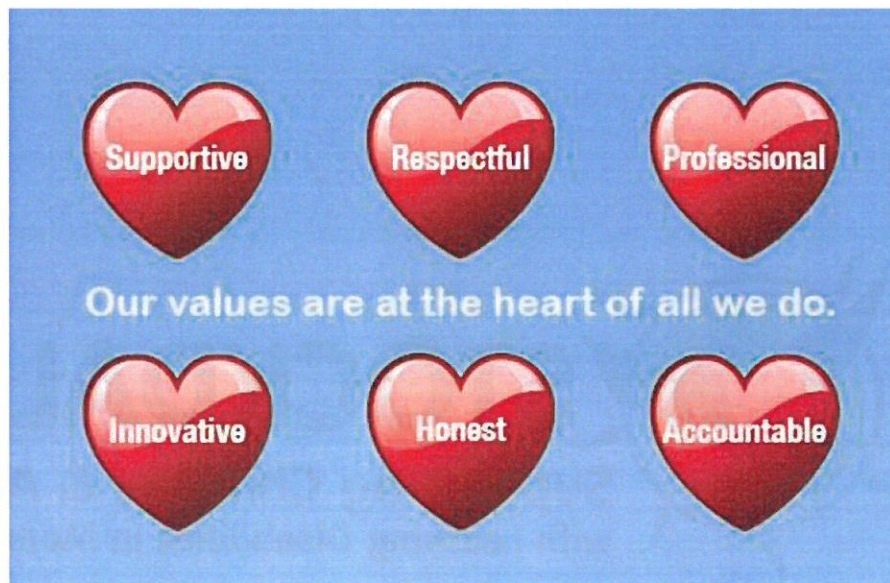
Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

Our Values



Contents

	Page
Reference and Administrative Details	1 to 2
Chairman's Report	3 to 4
Report of the Trustees	
Structure, Governance and Management	5 to 6
Objectives and Activities	7
Strategy	8 to 12
Financial Review	13 to 14
Statement of Trustees' Responsibilities	15
Report of the Independent Auditors	16 to 18
Statement of Financial Activities	19
Statement of Financial Position	20
Statement of Cash Flows	21
Notes to the Statement of Cash Flows	22
Notes to the Financial Statements	23 to 34

Reference and Administration Details

Registered Company number

01392344 (England and Wales)

Registered Charity number

509053

Registered Office

Stockdales
34 Harboro Road
Sale
Greater Manchester
M33 5AH

Telephone: 0161 973 2296

Email: enquiries@stockdales.org.uk

Website: www.stockdales.org.uk

Trustees

Anthony Gresty
Monika Kosek Boyes (appointed 12.10.20, resigned 15.02.21)
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams (appointed 12.10.20)

The above trustees are also directors of the company.

Company Secretary

Anthony Gresty

Auditors

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury,
BL9 0DN

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

Solicitors

Nicholls
228a Stockport Road
Timperley
Cheshire
WA15 7UN

Bankers

Barclays Bank
1 Bridge Street
Stockport
Cheshire
SK1 1XU

National Westminster Bank
19 School Road
Sale
Cheshire
M33 7ZA

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

Investment Manager

M&G Investment Management Limited
Laurence Pountney Hill
London
EC4R OHH

Chairman's Report for the year ended 2021

It has been without doubt the single most challenging year in all of our near seventy-year history. These reports set out in more detail our experiences, challenges, tough decisions and coping strategies in dealing with the most extreme circumstances, together with our successes and sheer delight in protecting our residents, service users and staff throughout it all.

I don't think anybody really anticipated the full impact of how it would affect our lives and futures and whilst I don't want to dwell on the last twelve months too much, I do want to briefly bring you up to speed with what has been happening and more importantly our future plans.

Even before the very first lockdown we had to make some tough decisions, none more so than closing Community Services whilst keeping our residential houses running.

Keeping everybody safe was and continues to be our priority. While infection control is always important at Stockdales, we had to put lots of extra measures in place to reduce the spread of the virus, creating very difficult working conditions for all of our staff.

Telling a parent, loved one or family member that they could not come to visit is one of the toughest calls we have ever had to make, causing much concern, anger and heartache. I would like to take this opportunity to thank all the families of our residents for their help, support and understanding during those very difficult times.

I am delighted to report that despite all that was thrown at us, we have managed to weather the storm and all the problems the pandemic caused. Throughout it all and still to date, we had no resident Covid cases reported.

That amazing feat is down to the vast experience and inspirational leadership of Emma Morris our CEO and her Senior Management team, together with all our staff and supporters. Everybody has shown remarkable strength and resilience dealing with some very demanding situations and we have made some difficult and heart wrenching decisions in order to protect our already very vulnerable residents and service users. For this more than ever, on behalf of the board of trustees, I thank you so very much.

As ever our fundamental purpose is to continue to provide enduring support to children, young people and adults with learning disabilities and their families. We endeavour to offer 'Stockdales support' to an ever-widening community and despite many challenges, we are now able to start reopening services and offer support once again. However, we are only able to do this with the help of our wonderful charitable supporters and our many volunteers who work tirelessly on our behalf. I would like to personally thank you all for your continued kindness.

Due to this generosity, we can enhance the experiences of all those for whom we care in such unique surroundings, ensuring they enjoy the same opportunities as their peers.

As ever the vibrant Web site, www.stockdales.org.uk, explains, informs and illustrates everything we do. It has proved itself to be a wonderfully effective communication hub for the entire organisation, our fundraising and our commercial and our operational efforts. We post our documents of record, including the Report & Accounts, on other related sites, including those responsible for monitoring our progress. We also continue to expand links and build awareness and followers through social media sites, such as Facebook, Twitter and Instagram to name but a few.

I would like to thank all my fellow Trustees for their continued efforts and support. Working tirelessly with commitment and great enthusiasm, for no reward, other than the supreme satisfaction and pleasure in what we do.

We look forward to a more positive year, with the introduction of our brand new fifth residential home being just one of the many exciting projects. I am confident Stockdales will continue to positively impact the lives of so many deserving people.

I am proud to be the Chair of Trustees of a charity that always recognises ability not disability.

Nigel P Mather

A handwritten signature in black ink, appearing to read 'Nigel P Mather', written in a cursive style.

Chair of Trustees

October 2021.

Structure, Governance and Management

Stockdales is governed by its Memorandum and Articles of Association. It is a Company Limited by Guarantee and a Registered Charity. It is controlled by a Board of Trustees, which meets monthly and which appoints and authorises a CEO and appropriately qualified Senior Management staff to control and manage operations.

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees who served during the period were as follows:

Anthony Gresty
Monika Kosek Boyes (appointed 12.10.20, resigned 15.02.21)
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams (appointed 12.10.20)

Stockdales operations are controlled by the Trustees. They meet monthly and so they are all very familiar with the practical and operational work of the charity. They are all from professional, care and business backgrounds. Their many years of experience are a source of great strength. They ensure that they keep up to date and fully conversant with all the latest requirements of governance, both generically and specifically. They develop and source appropriate formal training, both to keep up to date with changing practice and to inform new trustees.

The Trustees also plan for succession. For operational staff, succession is planned comprehensively and continuously and it is reviewed at Trustee Meetings. Much supplementary work ensures that the entire Executive Management team grows in size and ability in line with operational requirements and that comprehensive risk assessment associated with the increasing size and responsibilities is routine.

Charities everywhere find it difficult to recruit trustees. Particularly people with the necessary talents prepared to make the commitment to oversee complex, growing operations. Some perceive the fiduciary duties and responsibilities of 'company directorship' or 'trusteeship' as onerous and daunting. Changing lifestyles also mean that young people have less spare time in their very busy schedules. As part of the routine succession planning, Stockdales continuously seeks fresh talent to join the Board.

New trustee recruits to the board are invited to "shadow" existing trustees and encouraged to attend board meetings prior to accepting nomination, in order to become familiar with the aims, objectives and working methods of the Charity.

Operations and Key Management Personnel

Emma Morris is the CEO responsible for all day-to-day operations. She is a highly trained, highly qualified and a very experienced healthcare professional and reports to the Chair of the Trustees and works very closely with the Board of Trustees.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

She is supported by two Assistant CEOs, both of whom are highly qualified and skilled healthcare professionals.

Salary levels for the senior staff, as well as the whole staff team, are annually appropriately benchmarked with services of equivalent complexity and are maintained at competitive levels to attract and keep the best.

Objectives and Activities

Objectives and aims

The principal activity of Stockdales continues to be the charitable provision of person-centred care and support for the welfare of children and people with severe learning difficulties and multiple physical disabilities living in the North West. We review our aims, objectives and activities throughout the year to ensure we remain focused on our stated purposes.

Our Purposes and Activities

Ever since the charity was founded in 1953, we have supported children and adults with learning disabilities throughout the North West. Our main goal is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that enable people to live a life as full, dignified and diverse as possible; a place where they can make their mark in the world and be valued as full and equal members of society.

We will encourage people to lead full, stimulating and challenging lives and provide openings and opportunities to develop skills and broaden their experiences. We will treat each person individually; taking account of their unique needs, desires and wishes.

In all that we do we aim to be:

Supportive
Respectful
Professional
Innovative

Public benefit

The Trustees have considered Charity Commission guidance on public benefit in Section 17 of the Charities Act 2011 and believe that by fulfilling our objectives to provide person centred care and welfare to those with learning and physical disabilities, we are indeed providing a Public Benefit.

Our objectives practically limit the services to people living in the North West, although occasionally special circumstances mean service users do come from much further afield. Available accommodation limits the numbers of full-time residents currently to 25, but our support services reach very many more through our Community Services. This combines the Life Skills Programme, Domiciliary & Home Care Support and our Clubs, Stockies Juniors and our Social Clubs.

The services we provide are funded mainly by Local Authorities either directly or in conjunction with individuals' personal budgets. Our work over recent years to assist people with special challenges to become more independent through Community Services, has allowed us substantially to increase the numbers we can support and we plan to grow this support further.

Strategy

Achievement and Performance

For 68 years Stockdales has lived through all sorts of ‘events’; both positive and challenging. But 2020 presented us all with a set of unknown circumstances – a pandemic. While nothing can quite prepare you for everything involved in adapting to that, our team is used to dealing with adversity all the time. It doesn’t make it any easier though, but it’s something we are highly skilled at. We are often faced with uncertainty and difficult situations in our work. Supporting some of our community’s most vulnerable and keeping people safe is always our top priority.

In March 2020, we were faced with the difficult decision of temporarily closing our much-loved Community Services. This meant no activity sessions, days out, social nights, Stockies Juniors or individual support in the community. It was a huge blow to the people we support, their families and of course ourselves. Our care homes stayed open and ran as usual, but with lots of changes and significant pressures.

While the pandemic has tested us to the limit, it’s important to mention we have had to find a way to still run smoothly as an organisation. All the things that happen behind the scenes have still needed to happen. Our services have run with the same high standard of care as normal. No extra staff and bigger workloads meant there has been a huge strain on our team, but they have done so well and have our heartfelt thanks for going the extra mile in such a difficult year.

On a more positive note, it has been an exciting year for us too. We have pressed on with the building work on our fifth care home. That has been a big undertaking what with the impact of Brexit and the restrictions we have faced. But we are keen to open the doors this year and offer much-needed support to more people and their families. Nothing could motivate us more than that.

Our priorities

- Making sure Stockdales ran effectively
- Adapting to the ever-changing guidance and restrictions
- Continuing our excellent standards of care
- Keeping service users safe, healthy and entertained
- The mental health of our team and the people we support
- Staying in touch with people and their families and keeping them up-to-date with information
- Investing in upgrading our equipment to meet the needs of remote working and a modern workplace
- Adapting our fundraising and growing our links in the local community
- Increasing our social media channels to reach more people

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Our highlights

- Adapting quickly to Covid-19 and keeping all our services free from the virus
- Introduction of the digital planning and medication systems
- The resilience of our team
- The love and care of our supporters
- Strong links with Public Health England
- Starting building work on our 5th care home
- Supporting people with significant health issues and keeping them safe during hospital stays
- Fantastic year for our fundraising
- Welcoming a new person settle into their home for life
- Re-opening our Community Services and adapting the sessions to keep people safe without compromising on quality
- Managing the ever- changing Covid restrictions and huge workloads that came with this
- The creativity of our team. They worked extra hard to make 'staying at home' as fun as it could be including mini-Summer Balls and Christmas parties
- Successful vaccine programme roll-out by local GPs
- Maintaining good communication with people and families

Key Areas of Operation / Our Services

Stockdales in essence, consists of Residential Services and Community Services, both dedicated to reaching out to those in need of the vital extra help necessary to give them fulfilment and happiness in their lives. Residential Services provides residential care and support for 25 people, their families and extended families. Community Services combine Life Skills & Domiciliary Services, which complement each other and allow a wider group of more able people to thrive in the community.

Historically and financially, Residential Services has always been at our core. 85% of our care income is derived from providing the most comprehensive residential care to people with very severe disabilities in 4 houses, Ashton, Harboro, Hayling & Headonhey. Our new residential property will add a further six additional places and work is expected to be completed by mid-October 2021 with the first occupants moving in around December.

Conversely, Community Services accounts for approximately 15% of our care income but reaches in the region of 200 people and families. They need less intense personal care, but more assistance with the challenges of becoming independent, self-sufficient and self-confident in their own abilities within the community. Community Services extends the skills, knowledge and experience we have accumulated over the years, to the widest range of users, who can enjoy the challenges and satisfaction of everyday life with appropriate support.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

Community Services combines Life Skills & Home Care support. Life Skills has an established, comprehensive and ever-changing programme of activities and challenges, which has made a huge difference to hundreds of users. Domiciliary and Home Care Support Services has widened most effectively the support available to people in their own homes, as they too seek similar, wider access to community activities.

Demand for Stockies Juniors is at a premium, but plan for growth had to be suspended and we had no option but to close for the majority of the year.

However due to the forward thinking and dynamic approach of our management team we were able to offer alternative ways to support families and service users. Digital and phone were vital ways to keep in contact with everyone in the Stockdales community. This meant the people in our care homes could keep in touch with each other and their loved ones. And it also meant we could have regular contact with those we support living in the local community and their families too.

All activities took place at home only for many months. Our shielding procedures meant that even daily walks locally couldn't happen. The team had a huge task on their hands keeping people occupied in the same place every day. But there were plenty of activities to do and everyone was thankful for the glorious weather which allowed for lots of time in the garden. BBQs, garden games, painting, crafts, watering the plants, disco and film nights were just some of the things people enjoyed.

Likewise, our Dream Days project would normally focus on realistic and achievable 'wish-based' goals, that people could not organise or achieve without our help. Its purpose is to give people with learning and/or physical disabilities the chance to make their dreams come true.

What sets Dream Days apart is that it is open to adults with disabilities. A group often overlooked when dream experiences are offered. It offers to fulfil possibly less spectacular, but none the less vivid dreams. It makes a joyful difference to many people and widens our reach further. Again, it was with a heavy heart that we had to stop delivering such fantastic days as a result of complying with government guidelines.

Risk Management

The Trustees have examined the major strategic, business and operational risks, which the charity faces. They confirm that sophisticated systems have been established, especially to enable the very particular risks operationally an organisation like Stockdales inevitably faces. Risks are to be measured and updated continuously, to be reported comprehensively and routinely, and to ensure that the necessary steps are always taken to eliminate or lessen these risks. Every aspect of risk is assessed, financial, care, staff, environmental, health and safety and business continuity and succession.

Future plans

The Board, the CEO and the Senior Management team meet twice a year for planning meetings. Specifically, to consider movements in demand, requests for other services and other development opportunities, which are likely to bring Stockdales services to the widest number of users.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Staff and Training

To be able to offer our very special care and support, we depend entirely upon our highly trained and totally committed staff. We are pleased that we have been able to continue to increase staff pay and we aim to pay the Real living wage, which is beyond the minimum required and much better reflects the commitment of our staff. We believe they deserve to be properly rewarded, despite the many financial challenges across the entire care community. We plan carefully, so that we can reward staff appropriately, maintain standards and have worked with third party providers to offer enhanced benefits, but nevertheless continue to work within strict budgets.

Our Staff embrace new ideas and ongoing training programmes with undiminished enthusiasm and cheerfulness. Even during times when delivering training programmes in person has not been possible. Staff commitment has been vital, and they deserve the highest praise for adapting to new online methods and remote learning.

Fundraising

Unfortunately, due to Covid restrictions all our fundraising activities had to be curtailed and we have had to realign our strategy to work with smaller community initiatives and online events during this financial year.

Despite all the restrictions and hurdles they came across, the fund-raising team continued to work tirelessly. Coming up with new innovative ideas and online events to help plug the gap, that not being able to hold our normal major events such as the Golf day, Charity Ball and Christmas fair had brought.

In recent years, we have been forced to depend upon charitable giving not only to meet our desire to increase our services and make them available to an ever-increasing demand for the same, but also for day-to-day expenditure. Encouragingly, over the next 12-18 months it is still anticipated that monies raised from fundraising can be directed towards expanding our services into new areas. Including, the final touches to our new house and to ensure it is embedded into the organisation to provide further top-quality care, to the new members of our family that we hope to welcome in the very near future.

We are forever striving to improve awareness of Stockdales and what we do. Use of our updated website together with our ever-increasing number of followers on various Social Media platforms continues to be the way forward helping to achieve this.

Local groups organise events on our behalf and are most generous with their time, efforts and support. All of this is designed to generate a reliable, provable and enduring income stream, upon which we can depend when necessary.

Charitable Trusts, despite their own difficulties, have continued to support us and for all the very kind and generous pledges and donations we receive, we thank you whole heartedly.

During the year these activities generated income amounting to £314,906 (2020 £243,840) and at the year end £721,138 (2020 £444,861) remained to be spent on these projects. Full details are set in Note 18 on pages 31-33.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

Covid-19 Statement

During the year the outbreak of Covid-19 became a global pandemic. The trustees have considered the impact of the global Covid-19 pandemic on the charity and recognise that the future cannot be predicted with any certainty. However, the trustees expect the charity to continue operating throughout the pandemic, as it provides essential care services. The charity's main source of income is from local authorities, which is expected to remain at a similar or higher level than that seen previously. Policies are in place to ensure all staff are working safely and in accordance with government guidelines. Management have brought in cost control measures and will make use of any government funding available to them.

The charity had net assets of £5,812,032 at the year end and has generated a surplus post year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Financial Review

Financial and risk management objectives and policies

With full residential occupancy together with a reduction in Community Services income, operational income for the year was £3,514k in 2021 (£3,406k in 2020). In essence a remarkable positive result considering all that has happened.

Cash flow was positive by year-end when cash balances were £2,870k, including our investments with M and G Investments comprising a mix of Chari bonds and Multi asset bonds which are secure, liquid, and high yielding bonds, earning circa 3% interest.

Whilst there was our usual determination to balance the budget through appropriate and sufficient fee income and continual careful planning, it should be noted that the results benefited from Government support and Grants, particularly in respect of infection fund control and PPE provisions. This together with the fact we were not able to provide a full service and therefore benefited from reduced overheads, we were not able to go on holidays, have days out, weekend activities, all planned maintenance was curtailed with only emergency repairs carried out all reflected in the financial results for the year 2021.

That said it was as we now know, a very unprecedented year and none of us know what the next year will bring and the potential financial pitfalls that may be around the corner.

We are ready to face these inevitable challenges with the confidence that we have the necessary personnel, resources, strategies and resolve in place to cope.

Investment Policy

The Trustees seek to maximise the return on available reserves. During the year we were able to reassess our risk versus returns. Having carried out thorough due diligence and taken advice from our financial advisors, we have realigned our investment strategy which enabled us to move some funds from our Chari bond portfolio, as well as purchase some additional shares to a Multi asset bond. This gives a return of circa 4.5% return as opposed to 2%, albeit it at a slightly higher risk but still protecting the liquidity should we need the funds at short notice. Our Investments showed an unrealised gain of £46k in the year.

Reserves Policy

It is the policy of the Charity to maintain funds, which are the free reserves of the Charity.

The pandemic together with a perceived general higher risk during these uncertain times has highlighted the need for a more cautious approach.

The trustees have therefore taken the decision to increase the level of reserves to a level equating to approximately six months expenditure (from three Months). In monetary terms that is Circa £1,500k.

This provides sufficient funds to cover delayed payments, management, administration & support costs and to respond to unexpected events, which may arise from time to time. Unrestricted funds were maintained at this level throughout the year.

It is the Trustees intention to constantly review all reserves moving forward.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

We are also aware of the possibility that our fundraising efforts may not be sufficient to complete our necessary and desired projects and so the Trustees set aside £1,097,000 in the 2020 accounts from our unrestricted funds to cover any such eventuality. We keep this policy under review and when projects are complete or additional funds are received for those specified projects the designated sum no longer required is released back into the Unrestricted funds pool, consequently the designated sum required for the 2021/22 year has been amended to £744,000.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for the strategic direction of the organisation and have overall responsibility for the charity.

Remuneration of the Chief Executive is determined by the Trustees.

Trustees ensure that the charity adheres to the policies and procedures laid down by the Charities Commission and the Care Quality Commission.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

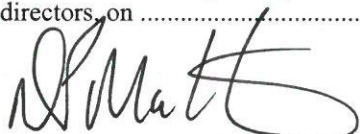
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditors

The auditors, DTE Business Advisers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



.....
N P Mather - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Limited (the 'charitable company') for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102) and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.
- Testing key revenue lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DTE Business Advisers Limited

Lesley Haresnape (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Date: *22 October 2021*

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	155,544	314,906	470,450	368,448
Charitable activities	4				
Charitable activities		3,513,943	-	3,513,943	3,405,716
Other income	5	99,958	-	99,958	18,402
Total		3,769,445	314,906	4,084,351	3,792,566
EXPENDITURE ON					
Raising funds	6	70,119	-	70,119	88,352
Charitable activities	7				
Payroll costs		2,413,344	-	2,413,344	2,415,586
Establishment costs		626,437	38,629	665,066	710,695
Depreciation and asset disposals		70,034	-	70,034	82,225
Vehicle and travel costs		23,051	-	23,051	33,950
Holidays and trips		1,136	-	1,136	19,830
Governance costs		14,065	-	14,065	13,310
Total		3,218,186	38,629	3,256,815	3,363,948
Net gains/(losses) on investments		45,678	-	45,678	(769)
NET INCOME		596,937	276,277	873,214	427,849
RECONCILIATION OF FUNDS					
Total funds brought forward		4,493,957	444,861	4,938,818	4,510,969
TOTAL FUNDS CARRIED FORWARD		<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>	<u>4,938,818</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

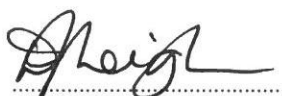
**STATEMENT OF FINANCIAL POSITION
5 APRIL 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Property, plant & equipment	13	2,801,927	-	2,801,927	2,871,961
Investments	14	<u>1,113,105</u>	<u>-</u>	<u>1,113,105</u>	<u>667,427</u>
		3,915,032	-	3,915,032	3,539,388
CURRENT ASSETS					
Inventories	15	5,800	-	5,800	3,000
Debtors	16	162,484	371,961	534,445	112,369
Cash at bank and in hand		<u>1,407,430</u>	<u>349,177</u>	<u>1,756,607</u>	<u>1,443,732</u>
		1,575,714	721,138	2,296,852	1,559,101
CREDITORS					
Amounts falling due within one year	17	(399,852)	-	(399,852)	(159,671)
		<u>1,175,862</u>	<u>721,138</u>	<u>1,897,000</u>	<u>1,399,430</u>
NET CURRENT ASSETS					
		<u>1,175,862</u>	<u>721,138</u>	<u>1,897,000</u>	<u>1,399,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>	<u>4,938,818</u>
NET ASSETS					
		<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>	<u>4,938,818</u>
FUNDS					
Unrestricted funds	18			5,090,894	4,493,957
Restricted funds				<u>721,138</u>	<u>444,861</u>
TOTAL FUNDS					
				<u>5,812,032</u>	<u>4,938,818</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
N P Mather - Trustee



.....
D Leigh - Trustee

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>686,383</u>	<u>492,361</u>
Net cash provided by operating activities		<u>686,383</u>	<u>492,361</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(16,000)
Purchase of fixed asset investments		(550,000)	-
Sale of fixed asset investments		150,000	-
Dividends and interest received		<u>26,492</u>	<u>18,402</u>
Net cash (used in)/provided by investing activities		<u>(373,508)</u>	<u>2,402</u>
Change in cash and cash equivalents in the reporting period			
		312,875	494,763
Cash and cash equivalents at the beginning of the reporting period		<u>1,443,732</u>	<u>948,969</u>
Cash and cash equivalents at the end of the reporting period		<u>1,756,607</u>	<u>1,443,732</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	873,214	427,849
Adjustments for:		
Depreciation charges	70,034	82,225
(Gain)/losses on investments	(45,678)	769
Dividends and interest received	(26,492)	(18,402)
Increase in inventories	(2,800)	-
(Increase)/decrease in debtors	(422,076)	81,107
Increase/(decrease) in creditors	<u>240,181</u>	<u>(81,187)</u>
Net cash provided by operations	<u>686,383</u>	<u>492,361</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.20 £	Cash flow £	At 5.4.21 £
Net cash			
Cash at bank and in hand	<u>1,443,732</u>	<u>312,875</u>	<u>1,756,607</u>
	<u>1,443,732</u>	<u>312,875</u>	<u>1,756,607</u>
Total	<u>1,443,732</u>	<u>312,875</u>	<u>1,756,607</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1. LEGAL STATUS

Stockdales of Sale, Altrincham & District limited is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Stockdales of Sale, Altrincham & District Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy notes.

During the year the outbreak of Covid-19 in China became a global pandemic. The trustees have considered the impact of the global Covid-19 pandemic on the charity and recognise that the future cannot be predicted with any certainty. However, the trustees expect the charity to continue operating throughout the pandemic, as it provides essential care services. The charity's main source of income is from local authorities, which is expected to remain at a similar or higher level than that seen previously. Policies are in place to ensure all staff are working safely and in accordance with government guidelines. Management have brought in cost control measures and will make use of any government funding available to them.

After considering the role of Stockdales of Sale, Altrincham & District Limited within the wider community (described on pages 1-8 of the annual report), investment performance & return and risk management, the trustees have reasonable expectation that the charity have adequate resources and cash flows to meet their spending commitments for the foreseeable future. The charity had net assets of £5,812,032 (2020: £4,938,818) at the year end and has generated a surplus post year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of contracted care or provision of other specified service is deferred until the criteria for income recognition are met (see note 17).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is classified under the following activity headings:

- costs of raising funds comprise of costs of events organised to raise funds for the charity, the payroll cost of the charity's staff and their associated support costs.
- Expenditure on charitable activities includes the costs of providing holidays and related activities by the charity's staff and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Direct charitable expenditure

Direct charitable expenditure represents expenditure incurred in providing services to children and adults includes all general overheads.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	-	over 50 years.
General equipment	-	20% of cost
Ambulances and motor vehicles	-	20% of cost

Replacement for existing general equipment are written off to repairs and renewals in the year of acquisition.

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the changes arise.

Investments

Investments are stated at market value. The movement in the market value is included as an unrealised gain on the statement of financial activities. Investment income is credited as income on an accruals basis, using dates of payment for dividends or interest.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is the purchase price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that are set aside by the trustees out of general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

2. ACCOUNTING POLICIES - continued

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are received, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred to those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.
- Gifts in kind are valued by the Trustees at the estimated cost had the charity been required to purchase them in the marketplace.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

3.	DONATIONS AND LEGACIES	2021	2020
		£	£
	Gifts	1,529	-
	Donations	<u>468,921</u>	<u>368,448</u>
		<u>470,450</u>	<u>368,448</u>
4.	INCOME FROM CHARITABLE ACTIVITIES	2021	2020
		£	£
	Contracted care income	2,994,614	2,835,223
	Mobility and severe disablement allowance	69,252	67,754
	Community service income	<u>450,077</u>	<u>502,739</u>
		<u>3,513,943</u>	<u>3,405,716</u>
5.	OTHER INCOME	2021	2020
		£	£
	Investment income	26,492	18,402
	Government grants	<u>73,466</u>	<u>-</u>
		<u>99,958</u>	<u>18,402</u>
6.	RAISING FUNDS		
	Raising donations and legacies	2021	2020
		£	£
	Staff costs	60,454	53,937
	Fundraising expenditure	<u>9,665</u>	<u>34,415</u>
		<u>70,119</u>	<u>88,352</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Payroll costs	2,413,344	-	2,413,344
Establishment costs	665,066	-	665,066
Depreciation and asset disposals	70,034	-	70,034
Vehicle and travel costs	23,051	-	23,051
Holidays and trips	1,136	-	1,136
Governance costs	-	14,065	14,065
	<u>3,172,631</u>	<u>14,065</u>	<u>3,186,696</u>

8. SUPPORT COSTS

	2021 £
Audit fees	4,800
Accountancy services	<u>9,265</u>
	<u>14,065</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	4,800	4,800
Depreciation - owned assets	<u>70,034</u>	<u>82,225</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

11. STAFF COSTS

	2021	2020
	£	£
Wages, salaries and related costs	2,251,581	2,271,869
Social security costs	176,421	162,297
Pension contributions	<u>41,796</u>	<u>35,358</u>
	<u>2,473,798</u>	<u>2,469,524</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration and support	<u>133</u>	<u>130</u>

One employee received emoluments between £80,000 - £89,999 (2020: £80,000 - £89,999).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	124,608	243,840	368,448
Charitable activities			
Charitable activities	3,405,716	-	3,405,716
Other income	<u>18,402</u>	<u>-</u>	<u>18,402</u>
Total	3,548,726	243,840	3,792,566
EXPENDITURE ON			
Raising funds	88,352	-	88,352
Charitable activities			
Payroll costs	2,385,170	30,416	2,415,586
Establishment costs	662,470	48,225	710,695
Depreciation and asset disposals	82,225	-	82,225
Vehicle and travel costs	33,950	-	33,950
Holidays and trips	17,830	2,000	19,830
Governance costs	13,310	-	13,310
	<u>3,283,307</u>	<u>80,641</u>	<u>3,363,948</u>
Net gains/(losses) on investments	<u>(769)</u>	<u>-</u>	<u>(769)</u>
NET INCOME	264,650	163,199	427,849

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £	
RECONCILIATION OF FUNDS				
Total funds brought forward	4,229,307	281,662	4,510,969	
	<u>4,493,957</u>	<u>444,861</u>	<u>4,938,818</u>	
TOTAL FUNDS CARRIED FORWARD				
	<u>4,493,957</u>	<u>444,861</u>	<u>4,938,818</u>	
13. PROPERTY, PLANT & EQUIPMENT	Freehold property £	General equipment £	Motor vehicles £	Totals £
COST				
At 6 April 2020 and 5 April 2021	<u>2,906,143</u>	<u>359,633</u>	<u>143,092</u>	<u>3,408,868</u>
DEPRECIATION				
At 6 April 2020	84,207	359,633	93,067	536,907
Charge for year	<u>56,798</u>	-	<u>13,236</u>	<u>70,034</u>
At 5 April 2021	<u>141,005</u>	<u>359,633</u>	<u>106,303</u>	<u>606,941</u>
NET BOOK VALUE				
At 5 April 2021	<u>2,765,138</u>	<u>-</u>	<u>36,789</u>	<u>2,801,927</u>
At 5 April 2020	<u>2,821,936</u>	<u>-</u>	<u>50,025</u>	<u>2,871,961</u>

Included in cost or valuation of land and buildings is freehold land of £550,000 (2020 - £153,621) which is not depreciated.

The freehold land and buildings were revalued in July 2019 by Ian Macklin & Company, chartered valuation surveyors, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition. The Trustees are not aware of any material changes since the last valuation. The original cost of the properties was £2,220,072.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020	667,427
Additions	550,000
Disposals	(150,924)
Revaluations	<u>46,602</u>
At 5 April 2021	<u>1,113,105</u>
NET BOOK VALUE	
At 5 April 2021	<u>1,113,105</u>
At 5 April 2020	<u>667,427</u>

There were no investment assets outside the UK.

The change in the market value in the Statement of Financial Activities relates to the General Fund.

15. INVENTORIES

	2021	2020
	£	£
Inventories	<u>5,800</u>	<u>3,000</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	116,642	72,698
Other debtors	7,826	11,238
Prepayments and accrued income	<u>409,977</u>	<u>28,433</u>
	<u>534,445</u>	<u>112,369</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade creditors		106,918	69,052
Social security and other taxes		42,232	37,172
Other creditors		127,337	2,963
Accrued expenses and deferred income		<u>123,365</u>	<u>50,484</u>
		<u>399,852</u>	<u>159,671</u>

DEFERRED INCOME

	£
Balance as at 6 April 2020	-
Amount released to income earned from charitable activities	-
Amount deferred in the year	<u>82,486</u>
Balance as at 5 April 2021	<u>82,486</u>

18. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	4,493,957	596,937	5,090,894
Restricted funds			
Equipment	10,050	(1,401)	8,649
Community services	220	10,000	10,220
Garden	300	-	300
Stockies Juniors	34,252	42,470	76,722
Home Sweet Home	<u>400,039</u>	<u>225,208</u>	<u>625,247</u>
	<u>444,861</u>	<u>276,277</u>	<u>721,138</u>
TOTAL FUNDS	<u>4,938,818</u>	<u>873,214</u>	<u>5,812,032</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,769,445	(3,218,186)	45,678	596,937
Restricted funds				
Equipment	36,050	(37,451)	-	(1,401)
Community services	10,000	-	-	10,000
Garden	100	(100)	-	-
Stockies Juniors	43,548	(1,078)	-	42,470
Home Sweet Home	<u>225,208</u>	<u>-</u>	<u>-</u>	<u>225,208</u>
	<u>314,906</u>	<u>(38,629)</u>	<u>-</u>	<u>276,277</u>
TOTAL FUNDS	<u><u>4,084,351</u></u>	<u><u>(3,256,815)</u></u>	<u><u>45,678</u></u>	<u><u>873,214</u></u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	4,229,307	264,650	4,493,957
Restricted funds			
Equipment	-	10,050	10,050
Community services	4,921	(4,701)	220
Garden	-	300	300
Stockies Juniors	12,991	21,261	34,252
Home Sweet Home	<u>263,750</u>	<u>136,289</u>	<u>400,039</u>
	<u>281,662</u>	<u>163,199</u>	<u>444,861</u>
TOTAL FUNDS	<u><u>4,510,969</u></u>	<u><u>427,849</u></u>	<u><u>4,938,818</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,548,726	(3,283,307)	(769)	264,650
Restricted funds				
Equipment	20,050	(10,000)	-	10,050
Community services	220	(4,921)	-	(4,701)
Garden	300	-	-	300
Stockies Juniors	57,270	(36,009)	-	21,261
Holidays	2,000	(2,000)	-	-
Home Sweet Home	<u>164,000</u>	<u>(27,711)</u>	<u>-</u>	<u>136,289</u>
	<u>243,840</u>	<u>(80,641)</u>	<u>-</u>	<u>163,199</u>
TOTAL FUNDS	<u><u>3,792,566</u></u>	<u><u>(3,363,948)</u></u>	<u><u>(769)</u></u>	<u><u>427,849</u></u>

Name of Restricted Fund	Nature or Purpose of the fund
Equipment	Provision of specialist equipment
Community services	Service delivery and specialist support
Dreamdays	Providing Dreamdays expenses
Allotment	Equipments for the allotments
Stockies Juniors	Provision of the children's club
Stockies Juniors salaries	Salaries for the children's club
For the residents	For the benefit of residents
Holidays	The provision of holidays
Headonhey	For the benefit of Headonhey residents
Home sweet home	Towards the renovation of new home (Fownhope Ave)

REVALUATION RESERVE

	2021 £	2020 £
At 6 April	1,327,737	1,327,737
Gain on revaluation	-	-
Depreciation charge related to revaluation	<u>(33,193)</u>	<u>(33,193)</u>
At 5 April	<u><u>1,294,544</u></u>	<u><u>1,327,737</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees in the office.

