

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2025**

**REGISTERED CHARITY NO. 508943**

**Company Number 01429707**

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

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**FOR THE YEAR ENDED 31st MARCH 2025**

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**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**Trustees**

Pat Wing	Chair
Nicholas Shepherd	
Clare Reardon	
Paul Chew	Honorary Treasurer
Elaine Meredith	
Kashaf Ali	
Carol Viola Herbert	(appointed 14/7/25)
Chilufya Dawo	(appointed 14/7/25)

**Chief Executive**

Manjit Dehal

**Secretary**

Elaine Hanrahan

**Registered Office**

St Paul's Centre  
Hertford Street  
Balsall Heath, Birmingham B12 8NJ

**Auditors**

Thomas & Young Limited  
Carleton House  
266-268 Stratford Road  
Shirley, Solihull  
West Midlands B90 3AD

**Bankers**

Lloyd TSB Bank plc  
32-34 Alcester Road South, Kings Heath, Birmingham B14 7PU

United Trust Bank Limited  
80 Haymarket, London SW1Y 4TE

**Solicitors**

Shakespeares  
Somerset House  
Temple Street, Birmingham B2 5DJ

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

**Chair's Report for the year ended 31<sup>st</sup> March 2025**

**Chair's Message: A Year of Transformation**

I am delighted to present this year's report, which demonstrates the remarkable work of St Paul's Trust and the dedication of everyone who makes our mission possible.

First, I want to extend heartfelt gratitude to all who contribute to St Paul's success: our exceptional staff, committed volunteers, Board of Trustees, Patrons, funders, partners, and the individuals and families who trust us with their support needs.

**Key Achievements**

During the year, we supported over **3,200 individuals** across our communities in addition to welcoming **12,000 visitors** to the farm. From the non-verbal autistic child who found his voice in our nursery, to the young person who discovered their potential at our SEMH school, to the isolated grandmother who found friendship in our Chai & Chat sessions—these stories drive us forward.

This year has been marked by significant strategic progress. We successfully launched our Strategic Plan 2024-27, setting clear direction for the next three years with enhanced focus on our youth offer, Care Farm accreditation progression, and expanded health and wellbeing activities.

**Major Milestones**

**Birmingham Forward Steps (BFS) Model:** We launched our new BFS model following extensive consultations and signing our contract with Birmingham Community Healthcare NHS Foundation Trust, strengthening our ability to support families with children aged 0-19.

**Family Hubs Initiative:** Significant progress with capital funding secured and valuable early learning from voluntary and community sector partnerships.

**Care Farm:** Delivered 316 environmental activities with outstanding wellbeing outcomes—98% of participants reported improvements.

**Nursery Excellence:** Achieved 100% school readiness for children transitioning to reception, with every child either progressing well or having appropriate support plans.

**SEMH School:** Continues developing with new senior leadership and renegotiated pupil fees, putting the school in a stronger long-term financial position.

**Challenges and Responses**

We acknowledge occupancy challenges with our Nursery at 72% and the Nest at 87% capacity. Robust action plans are in place to address these challenges and adapt service delivery to meet community needs effectively.

**Leadership Transition**

February 2025 brought a significant leadership transition. We said farewell to Lisa Martinali, our Chief Executive Officer, who led us through substantial growth and strategic development. Her leadership was instrumental in developing our Strategic Plan, launching the Birmingham Forward Steps model, and negotiating increased pupil fees.

In March 2025, we welcomed Manjit Dehal as our new Chief Executive Officer, bringing extensive experience and fresh perspectives for implementing our strategic plan.



**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

**Governance and Infrastructure**

Our governance continues strengthening with updated Terms of Reference and schemes of delegation. We are in the process of recruiting 2 new Trustees to bring fresh perspectives and skills to our Board. Facilities reviews with condition surveys are underway, with improvement works planned to ensure safe, welcoming environments.

**Looking Forward**

St Paul's Trust is well-positioned to build on this year's achievements. Our strategic clarity, strengthened partnerships, and dedicated team provide a solid foundation for continued community impact.

Thank you to **"Team St Paul's"** – your passion, dedication, and expertise make all the difference. Together, we continue working for the community, creating opportunities, and supporting individuals and families to lead healthy and fulfilled lives.

Patrick Wing MBE JP  
Chair of Trustees

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, submit their Annual Report and Audited Financial Statements for the year ended 31st March 2025

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> October 2019).

**Purpose and Aims**

Our Charity's purpose, as set out in the objects contained in the Company's Memorandum of Association, is to benefit the public by providing educational, leisure, arts and cultural activities to all those in Balsall Heath and surrounding areas but especially for children and young adults.

The aims of our Charity are to improve the quality of life for all those in Balsall Heath and surrounding areas by promoting physical, mental and spiritual wellbeing.

The Trustees confirm that they have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance, when reviewing the Trust's aims and objectives and in planning future activities.

**Ensuring We Achieve our Aims**

Each year we monitor our aims and objectives for each area of the Trust by evaluating the outcomes of our services provided to see if we are benefiting those who use them or have access to them.

**Achievements and Performance**

St Paul's Community Development Trust has continued to deliver high-quality, community-focused services throughout the financial year 2024–2025. In a challenging climate, we have retained financial stability whilst meeting increased local needs. This has been possible due to the dedication of our Trustees, staff, the support of our volunteers, and the strength of our partnerships.

The Trust's provision spans several key areas:

**St Paul's School and Post-16 Education Centre**

Our independent school and Post-16 Centre continues to offer a safe, supportive learning environment for pupils who often face significant challenges.

- 100% of Year 11 students sat their GCSEs, demonstrating high levels of resilience and commitment.
- Ofsted (2024) recognised our strengths in personal development, rating this aspect **Good**.
- A new leadership team has brought renewed vision and direction to the school.
- Strong partnerships with organisations including Pat Benson Boxing Academy, Blue Whale Training, and Envirohort have enhanced our curriculum and enriched learners' experiences.
- Individual success stories, such as M's journey from high-risk vulnerability to securing Level 1 qualifications, highlight the impact of our wraparound support model.



**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

**Birmingham Forward Steps (Early Years and Family Hub Provision)**

Operating as a key delivery partner in the Birmingham Forward Steps programme, we provide early intervention, parenting support, and targeted family services. During the year we:

- Supported over **2,060 individuals** (963 adults, 1,098 children).
- Received **492 referrals**, with **315 new families** accessing early help support.
- Delivered the Freedom Programme to **71 women**, with multiple life-changing outcomes including improved parenting, legal empowerment, and a published survivor's story.
- Official launch of the Family Hub welcomed over **1,100 attendees**, strengthening our visibility and reach.

**Day Care Children's Nursery**

Our nursery delivered inclusive, nurturing care to **134 children**, with a strong focus on school readiness, inclusion, and early development we:

- Achieved **100% school readiness** for children transitioning to Reception.
- Delivered weekly Forest School sessions and oral health initiatives.
- Provided dedicated SENCO support across all nursery rooms.
- Notable progress for children with complex needs, including child D, whose development was transformed through targeted support.

**Balsall Heath City Farm**

As a much-loved community asset, the City Farm continues to be a space for learning, therapeutic engagement, and environmental education. We:

- Welcomed over **12,000 visitors** during the year.
- Delivered **120 outdoor learning sessions** for St Paul's students and **40 Tiny Farmers Club** sessions for preschoolers.
- Achieved the **Level 5 RHS Heart of England in Bloom Award**.
- Developed sustainability initiatives including the **Compost Culture Project**, diverting all kitchen waste.
- Supported by **12 regular volunteers**, contributing time and care to animal welfare and gardening.

**Community Hubs – Venture Hall**

Venture Hall remains a vital space for health, well-being, and community engagement. Key activities included:

- Creative writing groups
- The Amal Creative Women project
- Chai & Chat sessions for isolated and older residents
- Well-attended workshops and health initiatives
- Warm Space

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

Participants consistently report improved mental health, social connection, and confidence through these inclusive spaces.

### **Volunteering Service**

Once again our volunteers have played a crucial role in enhancing service delivery across the Trust. We

- Appointed a new Volunteer Coordinator to grow and develop the programme.
- Hosted **2 volunteer induction days** and a **Christmas thank-you lunch**.
- Responded to **17 new applications**, placing volunteers in nurseries, afterschool clubs, women's groups, and the youth programme.
- Volunteers contributed over **100 hours per week**, supporting services across the Trust.
- Participants reported improved confidence, skills development, and valuable work experience.

### **Support Services**

Our internal infrastructure — including HR, Finance, IT and Facilities — ensured smooth operations and high standards across all delivery areas.

Key investments included:

- Site improvements to enhance safety and learning environments
- Facilities upgrades (e.g., CCTV and new boilers)
- Infrastructure enhancements such as electronic access and redesigned workspaces

These improvements contributed significantly to user experience and service efficiency.

### **People and Culture**

Our staff remain central to everything we do. The annual satisfaction survey showed strong results:

- **90%** staff satisfaction with work-life balance
- **92%** felt supported by managers
- **92%** had access to relevant training
- **82%** overall workplace satisfaction

These figures reflect a committed and resilient workforce that underpins all areas of the Trust.

### **Financial Sustainability**

The Trust continued to strengthen its financial position by maintaining existing funding relationships and securing new income streams. Strategic resource allocation supported high-impact areas and ensured long-term sustainability.

### **Looking Ahead**

Guided by our Strategic Plan 2025+, we will:

- Expand our volunteering offer to reflect the diversity of our community
- Strengthen cross-sector partnerships



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**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

- Continue to invest in staff development and infrastructure
- Embed service-user voice and lived experience in all that we do

**Thank You**

Our achievements this year reflect the contributions of many:

- The families, children, young people and communities who trust us
- Our skilled and dedicated staff
- Our generous volunteers
- Our Board of Trustees and Patrons
- Our partners, funders, and supporters

Together, we remain committed to building **a fairer and brighter future for communities.**

**Attracting New Money 2024/2025**

Successful funding bids and donations for 2024/2025. Our thanks go to all organisations who invested in St Paul's.

29 <sup>th</sup> May 1961 Charitable Trust	£5,000
Compost Culture – Incredible Surplus	£16,220
Roger & Turner Trust	£2,000
Warm Spaces	£7,000
Fairer Futures City Wide Fund	£12,702
Doyly Carte	£5,500
Sport Birmingham	£2,000
Grimmitt Trust	£1,330
Hall Green Neighbourhood Network Scheme	£1,800

We would like to thank those who contributed to the Trust and confirm that £25,674 has been deferred into the next financial year.

**Financial Review**

The principal funding sources are detailed in note 3 and total resources expended are detailed in note 5 to the Financial Statements. A summary of income and expenditure is shown at note 14. The current year has seen an overall deficit of £12,485 (surplus of £44,030 for 2024). The School shows a surplus of £16,785 (surplus of £110,067 for 2024) Children and Family Services a deficit of £54,013 (deficit of £7,159 for 2024) and Support Services a surplus of £24,743 (deficit of £7,159 for 2024).

The total funds carried forward stand at £1,378,261 and are detailed in note 12.

**Investment Policy**

There are no restrictions on the powers of the Trustees to invest the funds of the Charity. The current policy of the Trustees is to have regard to income requirements and any risks which have been identified and to retain any such funds as are required in the short-term bank deposit accounts. When there are funds that are not immediately required, they will be invested in suitable high interest accounts.



## **Reserves Policy**

Where the Trustees are able to do so, they aspire to retain a reserve of approximately three months running costs to ensure stability, but in current times hold at least one month's running costs together with a sum of £250,000 for closedown costs.

In addition, Trustees hold in reserves from time to time restricted funds, which are allocated to a time period later than that of the accounting period.

The present level of funding is adequate to support the continuation of the Trust for the medium term, and the Trustees consider the financial position of the Charity to be satisfactory.

## **Funds Held as Custodian Trustee on Behalf of Others**

The Charity manages and operates a bank account where the funds held do not belong to St Paul's Community Development Trust. The balance on this account as at 31st March 2025 amounted to £9,820. The fund is used solely for payroll administration on behalf of organisations in the local community.

## **Plans for the Future**

### **Five Bold Commitments**

#### **1. Securing Family Hub Sustainability**

Building on the success of Hall Green, we will ensure families have reliable support from pregnancy through young adulthood.

#### **2. Co-creating a Youth Revolution**

Starting from a blank canvas with young people in Balsall Heath, we will build something extraordinary—incorporating arts, outdoor learning, sports, and social action.

#### **3. Expanding Our SEMH Excellence**

Embedding trauma-informed practice and expanding therapeutic pathways so every young person has the tools to thrive.

#### **4. Deepening Our Inclusion Commitment**

Reviewing and embedding equity, diversity, and inclusion across everything we do—from governance to service delivery.

#### **5. Strengthening Community Leadership**

As Central Birmingham's locality lead, we will convene, collaborate, and innovate to ensure resources reach where they are needed most.

## **Strategic Workforce Investment**

To deliver our ambitious goals and build robust organisational capacity, we are investing in three critical strategic positions that will transform our operational foundation:

## **ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

- **HR Advisor** – Driving professional development excellence, implementing comprehensive wellbeing initiatives, and establishing inclusive recruitment practices that authentically reflect our diverse communities
- **Monitoring and Evaluation Officer** – Embedding evidence-based practice through sophisticated data systems, rigorous impact measurement, and continuous improvement frameworks that demonstrate clear value to funders and stakeholders
- **Business Development Manager** – Securing diversified funding portfolios, forging strategic partnerships, and identifying breakthrough opportunities for sustainable growth and innovation

These roles represent our commitment to building organisational resilience and professional excellence as we expand our reach and deepen our transformative impact across Central Birmingham.

## **Structure, Governance and Management**

### **Governing Document**

The organisation is a charitable Company Limited by Guarantee, incorporated on 14th June 1979 and registered as a Charity on the same date. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount of £5.

There are no arrangements for setting pay and remuneration of key management personnel and no benchmarks, parameters or criteria have been used.

### **Recruitment and Appointment of Trustees**

The Directors of the Company are also Charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the Trustees are elected to serve for a period of three years after which they stand down and may stand for re-election. The Trustees give their time freely and receive no remuneration or other financial benefit.

To identify possible gaps within the Board of Trustees, the Trustees are requested to carry out an audit of their skills, experience and background. Once identified, a job description and person specification are drawn up and the vacant position is then advertised. Also, an application can be completed should a potential applicant be interested and there are vacancies within the Board of Trustees. A panel of Trustees will then undertake the recruitment process carried out by the rest of the Trust, which includes interviewing the successful applicants who meet the criteria. The applicants will have an opportunity to observe a meeting and request any further information.

### **Trustee Induction and Training**

New Trustees are given an induction pack which includes Trustee responsibilities together with a copy of the Memorandum and Articles of Association, structure of the Trust and departments, latest business plan and copies of previous annual reports. They are also given access to the Trust's intranet which contains the Policy Manual.

### **Organisation**

The Board of Trustees, which can have up to twelve members, administers the Charity. The Board meets at least four times a year and is responsible for the strategic direction and policy of the Charity. A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity and also attends



**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

the Board meetings. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters.

**Related Parties**

None of our Trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee, senior managers or senior staff must be disclosed to the full board of Trustees in the same way as any contractual relationships with a related party. In the current year no such related party transactions were reported.

**Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirms that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

**Trustees' Responsibilities in Relation to the Financial Statements**

The Trustees (who are also the directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

The Trustees are required by company law to prepare Financial Statements for each financial year which give a true and fair view of the financial activities of the Charity, and of its financial position at the end of that year. In preparing those Financial Statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently.
- b) observe the methods and principles of the Charities SORP 2019 (FRS102).
- c) make judgements and estimates that are reasonable and prudent.
- d) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and that enable them to ensure the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to Disclosure of Information to Auditors**

So far as each Trustee is aware, there is no relevant information (information needed by the Charity's auditors in connection with preparing their report) of which the Charity's auditors are unaware, and they have taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**Auditors**

A resolution proposing Thomas & Young to be re-appointed as auditors of the Charity will be put to the Trustees at the meeting to agree the Statutory Accounts.

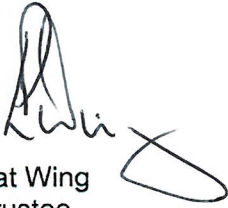
This report has been prepared in accordance with the small companies' regime.

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025**

**Approval**

This report was approved by the Board of Directors and Trustees on 22<sup>nd</sup> September 2025 and signed on its behalf.



Pat Wing  
Trustee



Manjit Dehal  
Chief Executive



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**ST PAUL'S COMMUNITY DEVELOPMENT TRUST**  
**(Limited by Guarantee)**

**Opinion**

We have audited the financial statements of St Paul's Community Development Trust (Limited by Guarantee) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**ST PAUL'S COMMUNITY DEVELOPMENT TRUST**  
**(Limited by Guarantee)**

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report prepared for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement (set out on pages 4 and 5), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of the act.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**ST PAUL'S COMMUNITY DEVELOPMENT TRUST**  
**(Limited by Guarantee)**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.uk/auditorsresponsibilities](http://www.frc.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent of which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our audit approach included the following elements:

- Assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur.
- Assessment of the laws and regulations identified as being of significance in the context of the charity.
- We obtained an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework.
- We obtained an understanding of the charity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance.
- We obtained an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud.
- We ensured that our audit personnel have the experience and knowledge to identify or recognise non-compliance with laws and regulations.
- We use appropriate audit resources and tools to guide us in selecting the right audit approach.

In considering the extent to which the audit was considered capable of detecting irregularities, we considered how our approach to the audit has affected the likelihood of detection. This was affected by:

- the inherent difficulty in detecting irregularities;
- the effectiveness of the entity's controls; and
- the nature, timing and extent of the audit procedures performed.

In determining those matters that are of significance, both quantitative and qualitative factors are relevant to such consideration.

Taking into account all of these points, our procedures are appropriate to detect material misstatements in respect of irregularities, including fraud.

#### **Use of our report**

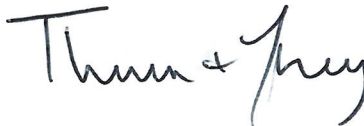
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**ST PAUL'S COMMUNITY DEVELOPMENT TRUST**  
**(Limited by Guarantee)**

to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark McLean FCA  
Thomas & Young Limited  
Chartered Accountants & Registered Auditors  
Carleton House  
266-268 Stratford Road  
Shirley  
Solihull  
West Midlands  
B90 3AD



22nd September 2025

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31st MARCH 2025**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Income</b>					
Donations and grants	<b>2</b>	6,166	24,800	30,966	18,259
<b>Income from charitable activities:</b>					
Activities for generating funds		3,928	-	3,928	5,603
Operation of the Trust	<b>3</b>	333,916	3,097,929	3,431,845	3,702,115
Investment Income	<b>4</b>	16,069	-	16,069	10,013
<b>Total income</b>		<b>360,079</b>	<b>3,122,729</b>	<b>3,482,808</b>	<b>3,735,990</b>
<b>Expenditure</b>					
Cost of raising funds		805	-	805	1,032
<b>Expenditure on Charitable activities:</b>					
Operation of the Trust		315,151	3,179,337	3,494,488	3,690,928
<b>Total expenditure</b>	<b>5</b>	<b>315,956</b>	<b>3,179,337</b>	<b>3,495,293</b>	<b>3,691,960</b>
<b>Net income and net movement in funds for the year</b>	<b>14</b>	<b>44,123</b>	<b>(56,608)</b>	<b>(12,485)</b>	<b>44,030</b>
<b>Reconciliation of funds</b>					
Total Funds brought forward		467,239	923,507	1,390,746	1,346,716
Transfers between Funds		-	-	-	-
<b>Total funds carried forward</b>		<b>511,362</b>	<b>866,899</b>	<b>1,378,261</b>	<b>1,390,746</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All of the above results are derived from continuing activities.

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**BALANCE SHEET**  
**AS AT 31st MARCH 2025**

		2025		2024	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		<u>720,903</u>		<u>779,821</u>
<b>Total Fixed Assets</b>			<u>720,903</u>		<u>779,821</u>
<b>Current assets</b>					
Debtors	8	451,248		582,437	
Cash at bank & in hand		<u>1,478,820</u>		<u>1,098,802</u>	
<b>Total Current Assets</b>		<u>1,930,068</u>		<u>1,681,239</u>	
<b>Creditors (amounts falling due within one year)</b>	9	<u>1,272,710</u>		<u>1,070,314</u>	
<b>Net Current Assets</b>			<u>657,358</u>		<u>610,925</u>
<b>Net Assets</b>			<u>1,378,261</u>		<u>1,390,746</u>
<b>The funds of the Charity:</b>					
Restricted funds	13		866,899		923,507
Unrestricted fund	13		<u>511,362</u>		<u>467,239</u>
<b>Total Charity Funds</b>	12		<u>1,378,261</u>		<u>1,390,746</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees on 22nd September 2025 and signed on their behalf by:-



Manjit Dehal



Pat Wing  
Trustee



**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31st MARCH 2025**

	Note	2025 £	2024 £
<b>Cashflow from operating activities</b>	<b>1</b>	<b>416,361</b>	<b>871</b>
<b>Cash flow from investing activities</b>			
Interest income		16,069	10,013
Purchase of tangible fixed assets		(52,412)	(138,071)
Increase/(Decrease) in cash and cash equivalents in the year		<u>380,018</u>	<u>(127,187)</u>
Cash and cash equivalents at the beginning of the year		1,098,802	1,225,989
<b>Total cash and cash equivalents at the end of the year</b>		<u><u>1,478,820</u></u>	<u><u>1,098,802</u></u>

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE CASHFLOW STATEMENT**  
**FOR THE YEAR ENDED 31st MARCH 2025**

	2025 £	2024 £
<b>1. Reconciliation of net movement in funds to net cashflow from operating activities</b>		
Net movement in funds	(12,485)	44,030
Investment income	(16,069)	(10,013)
Depreciation charge	111,330	131,235
Loss on disposal	-	130
Decrease/(Increase) in debtors	131,189	(41,653)
(Decrease)/Increase in creditors	202,396	(122,858)
<b>Net cash used in operating activities</b>	<b>416,361</b>	<b>871</b>

<b>2. Cash and cash equivalents</b>	1st April 2024 £	Cashflow £	31st March 2025 £
Cash at bank & in hand	1,098,802	380,018	1,478,820

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**ACCOUNTING POLICIES**

**(a) Basis of preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> October 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**(b) Company status**

The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the Charity.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The Charity is a company Limited by Guarantee. in England/Wales. The Charity constitutes a public benefit entity as defined by FRS102.

The address of the registered office is given in the charity information on page 1 of these financial statements.

**(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

**(d) Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from Government Grants is recognised on receipt and when the Charity has entitlement to the grant.

**(e) Resources expended**

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources expended in the statement of financial activities. Governance costs include those costs associated with meeting the constitutional and statutory requirements.

**(f) Grants**

The Charity issues small grants to local institutions within the Balsall Heath community to fund activities for children under 5. Total small grants for the year amount to £Nil.



**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**(g) Tangible fixed assets and depreciation**

Until 31st March 1999 improvements to leasehold properties were not capitalised because the cost of additions and improvements were fully funded and those items were reflected in the income and expenditure account. This policy complied with that requested by previous funders.

Although the original cost of buildings is shown in the accounts, the cost of additions before 1st April 2000 is not available. The users of the accounts are principally the Trustees, parents of children attending the School, local residents and various funders. The Trustees consider the cost of carrying out a professional valuation to include those assets at a value in the accounts to be considerable compared to the limited additional benefits derived by the users of the accounts.

Since 1st April 2000 all additions and improvements to leasehold buildings have been capitalised and depreciated.

Other tangible fixed assets are stated at cost. Depreciation is calculated to write-off the tangible assets over their estimated useful lives. The principal rates in use are:

Leasehold properties	4% of cost
Motor vehicles	20% reducing balance
Furniture and equipment	20% reducing balance
Video and computer equipment	33.3% reducing balance

**(h) Pension Costs**

The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable for the year are charged in the Income and Expenditure Account.

**(I) Debtors and Creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**(J) Leases**

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(K) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income & expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**2. DONATIONS AND LEGACIES**

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Roger and Douglas Turner Trust	-	2,373	2,373	1,572
Niveah Trust	-	-	-	725
Incredible Surplus Compost Culture	-	19,833	19,833	5,357
29th May Trust	-	835	835	5,000
Canal & River Boat Trust	-	157	157	-
Grimmitt Trust	-	1,330	1,330	-
BVSC	-	-	-	-
Lillie C Johnson	-	-	-	-
Baron Davenport	-	-	-	-
Animal Sponsorship	-	-	-	90
Other Donations	6,166	272	6,438	5,515
	6,166	24,800	30,966	18,259



**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Directorate of Children, Young People and Families	-	1,600,098	1,600,098	1,799,273
Education	-	180,638	180,638	171,930
Early Years and Childcare-3/4 years	-	101,056	101,056	68,188
Early Years and Childcare-2 years	-	47,190	47,190	-
Early Years and Childcare-9 months to 2 years	-	18,580	18,580	8,668
Early Years and Childcare-SEN	-	4,887	4,887	3,373
Early Years and Service Pupil Premium	-	1,076,320	1,076,320	1,148,558
Birmingham Forward Steps Children Centre	-	-	-	4,300
Birmingham City Council	-	-	-	51,826
Children in Need	-	5,067	5,067	7,888
Midland Mencap	-	2,972	2,972	6,285
Hall Green Neighbourhood Network Scheme	-	4,160	4,160	3,560
Neighbourhood Development and Support Beyond Birmingham	-	-	-	3,000
Leeds Beckett	-	-	-	5,000
Faith Action	-	-	-	2,167
Versus Arthritis	-	-	-	1,500
Hello Fresh	-	5,250	5,250	3,146
Warm Spaces	-	-	-	5,000
Winter Food Grant	-	1,679	1,679	2,948
Living Well	-	-	-	1,350
Balsall Heath Well Being Network	-	-	-	1,000
BVSC	-	4,283	4,283	22,547
Sport Birmingham Urban and Active	-	27,761	27,761	21,460
Street Games Holiday Activities Fund	-	10,000	10,000	-
UK Shared Prosperity Fund	-	5,049	5,049	-
Fairer Futures City Wide Fund	-	1,612	1,612	75
Saintbury	333,916	1,327	335,243	359,073
Sale of services				
	333,916	3,097,929	3,431,845	3,702,115

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Interest receivable on UK cash deposits	16,069	10,013

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**5. ANALYSIS OF EXPENDITURE**

	<b>Basis of Allocation</b>	<b>School Services £</b>	<b>Support Services £</b>	<b>Children and Family Services £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Costs of raising funds</b>						
<b>Costs of generating voluntary income</b>						
Postage & stationery	Direct	-	-	-	-	-
Event costs	Direct	-	-	805	805	1,032
		-	-	805	805	1,032
<b>Charitable Activities</b>						
<b>Costs directly allocated to activities</b>						
Staff & Associated costs	Direct	1,037,426	-	1,162,585	2,200,011	2,359,191
Furniture, renewals & refurbishment	Direct	9,469	-	69,525	78,994	55,647
Books, equipment & education materials	Direct	49,716	-	62,616	112,332	129,575
Depreciation	Direct	17,172	-	72,792	89,964	97,745
Other costs	Direct	241,947	-	252,527	494,474	548,545
<b>Support costs allocated to activities</b>						
Staff & Associated costs	Income Rec.	151,523	(12,745)	176,012	314,790	296,342
Books, equipment & education materials	Direct	-	4,942	-	4,942	871
Furniture, renewals & refurbishment	Direct	-	421	-	421	735
Premises	Income Rec.	6,779	(747)	7,875	13,907	17,406
Bank and professional	IR/Direct	1,040	(356)	3,259	3,943	1,561
Depreciation	Direct	-	21,366	-	21,366	33,490
Loss on disposal	Direct	-	-	-	-	(176)
Bad debt provision	Direct	-	-	-	-	-
Other costs	IR/Direct	36,065	(9,581)	41,893	68,377	61,942
		1,551,137	3,300	1,849,084	3,403,521	3,602,874
<b>Governance</b>						
Staff & Associated costs	Actual	37,499	-	43,559	81,058	78,568
Premises costs	Income Rec.	1,309	-	1,520	2,829	2,406
Audit	Actual	3,839	(660)	3,901	7,080	7,080
		42,647	(660)	48,980	90,967	88,054
		<b>1,593,784</b>	<b>2,640</b>	<b>1,898,869</b>	<b>3,495,293</b>	<b>3,691,960</b>

Support Services provides maintenance, financial support and other services to all departments. The costs of these services are recharged based on the initial budget set out at the beginning of the year. During the year Support Services also included rental income and the kickstart programme.

**Auditors remuneration**

The auditor's remuneration amounts to an audit fee of £7,080 (2024 - £7,080)

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**6. STAFF COSTS**

	2025	2024
	£	£
<b>Trust Staff</b>		
Salaries & wages	1,786,921	1,754,995
Social security costs	141,444	131,788
Pension costs	85,227	67,798
	<hr/>	<hr/>
	2,013,592	1,954,581
	<hr/>	<hr/>
<b>Associated Costs</b>		
Agency	345,417	574,195
Secondments	164,000	156,777
Recruitment	11,050	3,529
Redundancy	18,945	18,945
External Provision	39,660	40,926
Third Party Costs	3,195	4,095
	<hr/>	<hr/>
	582,267	798,467
	<hr/>	<hr/>
<b>Total per Note 5</b>	<u>2,595,859</u>	<u>2,753,048</u>

No. of employees who received remuneration of more than £60,000.

	2025	2024
	No.	No.
Band		
£60,000 to £69,999	1	1

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2025	2024
	No.	No.
Direct charitable work	83	87
Management & administration	9	9
	<hr/>	<hr/>
	92	96
	<hr/>	<hr/>

No members of the Board of Trustees received any remuneration during the year.



**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**7. TANGIBLE FIXED ASSETS**

	Improve- ments to property	Leasehold properties £	Motor vehicles £	Furniture & equipment £	Video & computer equipment £	Total £
<b>Cost</b>						
At 1st April 2024	761,307	1,939,236	55,994	233,292	18,236	3,008,065
Disposals	-	-	-	-	-	-
Additions	34,806			17,606	-	52,412
At 31st March 2025	796,113	1,939,236	55,994	250,898	18,236	3,060,477
<b>Depreciation</b>						
At 1st April 2024	234,235	1,795,657	11,199	170,411	16,742	2,228,244
Depreciation on Disposal	-	-	-	-	-	-
Charge for the year	31,844	53,928	8,959	16,101	498	111,330
At 31st March 2025	266,079	1,849,585	20,158	186,512	17,240	2,339,574
<b>Net Book Value</b>						
At 31st March 2025	530,034	89,651	35,836	64,386	996	720,903
At 31st March 2024	527,072	143,579	44,795	62,881	1,494	779,821

The leasehold property is leased from Birmingham City Council. The school buildings are on a site leased for 99 years from 1 January 1997. The Venture, Children's Centre and Farm buildings are on a site leased for 25 years from 23rd June 2000 and we have confirmation from the Local Authority that the lease will be extended.

The buildings are insured for £12,207,083

**8. DEBTORS**

	2025 £	2024 £
Trade debtors	402,565	527,695
Other debtors	-	-
Prepayments	45,579	48,856
Accrued income	3,104	5,886
	<u>451,248</u>	<u>582,437</u>

**9. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)**

	2025 £	2024 £
Trade creditors	211,423	175,918
Social security & taxes	31,230	28,925
Vat	72,887	-
Accruals	273,341	247,367
Other creditors	17,034	16,060
Deferred income	666,795	602,044
	<u>1,272,710</u>	<u>1,070,314</u>

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

<b>10. DEFERRED INCOME</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance as at 1st April 2024	602,044	762,129
Transfer from Income & Expenditure account	666,795	602,044
Released to Income & Expenditure account	<u>(602,044)</u>	<u>(762,129)</u>
Balance as at 31st March 2024	<u><u>666,795</u></u>	<u><u>602,044</u></u>

Deferred income relates to funds received in advance for 2025/2026

Included within deferred income are several sources of income which relate to projects still in progress including donations of £14,165 from 29th May Trust, £16,791 relating to Nursery which includes pupil premium, £616,970 on Health & Well-Being Projects, £5,855 for School & Youth funding, £7,875 for the Farm and £5,138 for other small projects.

In line with the SORP paragraph 5.23, the Charity has recognised incoming resources only to the extent that the Charity has met the terms or conditions imposed on it.

<b>11. LEASES</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Operating Leases		
Total future minimum lease payments under non cancellable operating leases are as follows:		
Not later than one year	9,398	8,924
Later than one year and not later than five years	16,494	20,928
Later than five years	-	-
	<u>25,892</u>	<u>29,852</u>

In addition to the above, the charity has 99 year lease on St Paul's School at an annual rent of £20,000. There is an effective option to withdraw from the lease with reasonable notice, and for that reason, this commitment has not been disclosed above. The Charity also has a 25 year lease on premises at Malvern Street, which is due to expire in 2025. The annual rent is £1,500. Again, the charity has the option to withdraw with reasonable notice, and this commitment is not included above as a result.

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Designated funds £	General fund £	Community fund £	Fixed Asset fund £	Total funds £
<b>Fund balances at 31st March 2025 are represented by:</b>					
Tangible fixed assets	124,438	-	-	596,465	720,903
Current assets	-	1,659,634	270,434	-	1,930,068
Current liabilities	-	(1,272,710)	-	-	(1,272,710)
<b>Total net assets</b>	<u><u>124,438</u></u>	<u><u>386,924</u></u>	<u><u>270,434</u></u>	<u><u>596,465</u></u>	<u><u>1,378,261</u></u>

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**13. MOVEMENT IN FUNDS**

	Balance At 1st April 2024 £	Incoming resources £	Resources expended £	Transfers £	Funds At 31st March 2025 £
<b>Restricted funds</b>					
Community Fund	275,373	3,122,729	(3,075,996)	(51,672)	270,434
Fixed Asset Fund	648,134	-	(103,341)	51,672	596,465
Total restricted funds	923,507	3,122,729	(3,179,337)	-	866,899
<b>Unrestricted funds</b>					
General Fund	335,423	360,079	(307,967)	(611)	386,924
<b>Designated Funds:</b>					
Fixed Asset Fund	131,816	-	(7,989)	611	124,438
Total unrestricted funds	467,239	360,079	(315,956)	-	511,362
Total funds	1,390,746	3,482,808	(3,495,293)	-	1,378,261

**Purposes of Restricted funds**

The Community Fund represents current activities run by the Children's Services and School

The Fixed Asset Fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible assets which includes the construction of the Children's Centre and refurbishment to other buildings including the refurbishment of the old Nursery which is now the Post 16 provision.

**Purposes of Unrestricted funds**

The General Fund represents the free funds of the charity which are not designated for particular purposes.



**ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2025**

**14. SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	<b>School Services £</b>	<b>Support Services £</b>	<b>Children and Family Services £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Income</b>	1,610,569	27,383	1,844,856	3,482,808	3,735,990
<b>Expenditure</b>	1,576,612	(18,726)	1,826,077	3,383,963	3,560,725
<b>Income/(expenditure)</b>	<b>33,957</b>	<b>46,109</b>	<b>18,779</b>	<b>98,845</b>	<b>175,265</b>
<b>Depreciation</b>	17,172	21,366	72,792	111,330	131,235
<b>Net income/(expenditure)</b>	<b>16,785</b>	<b>24,743</b>	<b>(54,013)</b>	<b>(12,485)</b>	<b>44,030</b>