

**ST PAUL'S COMMUNITY DEVELOPMENT TRUST
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023**

REGISTERED CHARITY NO. 508943

Company Number 01429707

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

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FOR THE YEAR ENDED 31st MARCH 2023

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ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31st MARCH 2023

Trustees

Pat Wing	Chair
Mark Riley	Vice-Chair
Nicholas Shepherd	
Clare Reardon	
Paul Chew	Honorary Treasurer
Miles Parker	
Elaine Meredith	
Amy Lassman	
Kashaf Ali	(appointed 11 th January 2023)

Chief Executive

Lisa Martinali

Secretary

Elaine Hanrahan

Registered Office

St Paul's Centre
Hertford Street
Balsall Heath, Birmingham B12 8NJ

Auditors

Thomas & Young Limited
Carleton House
266-268 Stratford Road
Shirley, Solihull
West Midlands B90 3AD

Bankers

Lloyd TSB Bank plc
32-34 Alcester Road South, Kings Heath, Birmingham B14 7PU

United Trust Bank Limited
80 Haymarket, London SW1Y 4TE

Solicitors

Shakespeares
Somerset House
Temple Street, Birmingham B2 5DJ

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, submit their Annual Report and Audited Financial Statements for the year ended 31st March 2023

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st October 2019).

Purpose and Aims

Our Charity's purpose, as set out in the objects contained in the Company's Memorandum of Association, is to benefit the public by providing educational, leisure, arts and cultural activities to all those in Balsall Heath and surrounding areas but especially for children and young adults.

The aims of our Charity are to improve the quality of life for all those in Balsall Heath and surrounding areas by promoting physical, mental and spiritual wellbeing.

The Trustees confirm that they have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance, when reviewing the Trust's aims and objectives and in planning future activities.

Ensuring We Achieve our Aims

Each year we monitor our aims and objectives for each area of the Trust by evaluating the outcomes of our services provided to see if we are benefiting those who use them or have access to them.

Achievements and Performance

St Paul's Trust continued to deliver high quality provision during the financial year 2022-2023. There remained some challenges due to the on-going impact of the pandemic, the change in working practices, and the continued focus upon responding to community needs, whilst retaining financial capacity. In spite of this, the Trust continued to deliver much needed services and achieved strong performance in a number of key areas. The commitment of staff and our volunteers has been evidenced in supporting our objectives for the year and securing new opportunities to develop and build upon the strong foundations of the Trust.

Our provision falls within the following directorates:

- St Paul's Independent School and post-16 Education Centre
- Birmingham Forward Steps – early years provision
- Day Care Childrens Nursery
- Balsall Heath City Farm
- Community Hubs – Venture Hall hosting health and well-being and out of school provision
- Support Services

- **St Paul's School and Post 16 Education Centre**

This year we continued to work with Birmingham City Council to provide a much-needed SEMH provision for young people within the city and from other areas. Nearly 50 young people accessed the settings where our focus upon a restorative practice, enabled opportunity for young people to achieve their aspirations via curriculum led and enrichment activities. This year we re-introduced, for some students, a GCSE curriculum, which is proving beneficial for those pupils. Our post-16 site continued to be developed with 5 pupils during the year attending the setting. Our continued focus upon partnership working means that young people are able to receive bespoke support and ensure our tailored approach meets the needs of the pupils.

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

- **Birmingham Forward Steps**

As a partner organisation delivering within Hall Green District, we continued to focus upon delivering against our contractual obligations whilst also reflecting upon the local needs of the community. Our performance was strong in achieving child development checks, delivering family support, and engaging parents/carers in targeted programmes such as HENRY healthy eating/lifestyles and the Freedom Programme. We also have a strong focus upon infant breastfeeding to respond to the city's strategy, and perinatal support to enable information, advice and guidance for soon to be or new parents. Key issues we continue to respond to are the cost of living crisis, speech and language support, and domestic abuse. Our delivery is also closely aligned with Early Help to ensure that families are supported via early interventions to reduce escalation to higher level statutory support services.

- **Day Care Children's Nursery**

Our day care nursery provided affordable childcare for the local community. Numbers remained strong and positive progress was made with development milestones. Additional areas of improvement were focused upon as required to ensure the children attending were supported to develop, and relevant plans put in place as required. Following on from the under 2's garden improvements, we have developed the pre-school outdoor space with an area for wet pour and hybrid grass to make it safer for climbing and more practical in the wetter weather. Near year end we received an Ofsted inspection and we were delighted to have secured again, a 'GOOD' rating. Areas of focus are being implemented during early 2023-24.

- **Balsall Heath City Farm**

The Farm is a community asset which is well-loved and valued by local people and beyond. It continued to provide a safe space for children, young people, families, and more vulnerable adults to meet, engage in activities and learn new skills. Our regular volunteers have proved invaluable in making this happen. The Farm is also a service that is access by local school and other community groups, including our own School. Regular activities also include Tiny Farmers, Countrymen, the Evergreens gardening group, sessions with Fruit and Nut and wider community access. Other projects that the Farm are involved with include a 'Compost Culture' project that started in 2021 which has enabled us to develop a community compost with different methods of composting that we can demonstrate to the community on open days and special events.

Sadly, this year we did experience break-ins and theft of animals which hit the heart of the community. As a response over £6000 was raised via crowdfunding to improve our security measures.

- **Community Hubs – Venture Hall**

Our much-used community hub hosted a number of regular sessions and community groups - seeking to engage those who may not generally get involved in activities. The services/community provision respond to local needs and proactively encourage co-production and capacity building as part of the offer. Services and activities for adults in the community have developed well. We continue to have a men's group who meet twice a week; weekly 'What's Your Story' sessions, a creative writing group for adults experiencing mental health challenges, and a Yemini womens' group. In the Autumn term we received funding for a new Cooking Club, that enabled our older members to learn how to cook healthy nutritious meals. Later in the Autumn we secured more funding to run a pilot project called 'Let's Get Moving', this consisted of fun active sessions every week until the end of March for adults in the community. We also provided a 'Warm Space' for people to access as a response to the cost of living crisis, providing meals cooked by our amazing volunteers for users provided by Incredible Surplus.

Our out of school provision, The Nest, remains well-utilised and during the year we continued to deliver the Healthy Activities Fund which ensured children were able to access a healthy meal and positive activities.

- **Support Services**

Our Support Services include HR, IT, Facilities Management, and Finance. The infra-structure support is critical to ensure the success of front-line provision and contributes to the service-user experience.

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

We undertook a staff well-being survey in February 2023 and are responding to this during the new financial year. The cost of living crisis and the impact on our staff was also considered and a small payment made to all staff to support them during this time. This was also supported by registration with an Employee Assistance Programme which staff can use to access helplines for mental health, financial and legal advice lines along with a suite of resources to help staff during some very challenging times.

During the year the Trust prioritised usage of some of our reserves on areas of focus including the capital development of the Venture Hall including new windows, doors, and toilet facilities. This will make the building more energy efficient and improves the environment for our users.

We also agreed use of reserves for improvements to our school and post 16 -site to ensure this reflects future needs and areas of development. In addition, a budget was approved for a branding and website review to ensure St Paul's Trust remains agile to the external environment, is proactive in raising our profile in the future, and that our brand continues to build connectivity with existing and new users, partners and funders.

During the year we also hosted community volunteering days for corporate organisations who supported our work and undertook practical support. We also received assistance from Community Payback. A big thank you to Lloyds Banking Group who planted a native Hedgerow on site with Employee Volunteering and saplings provided by the Woodland Trust. To Kallik who built a new sandpit and fencing for our farm, and to the National Probation Service for maintenance support.

Financially we secured funding from on-going funders and new income streams. We were pleased to continue to strengthen our financial position whilst also dedicating much needed resources to priority areas within the Trust.

Attracting New Money 2022/2023

Successful funding bids/Donations 2022/2023. Our thanks go to all organisations who invested in St Paul's.

29 th May 1961 Charitable Trust	£5,000
Lillie C Johnson	£10,000
Compost Culture	£3,907
Funding raised from the break-in	£7,740
Roger & Turner Trust	£3,000
Rowlands Trust	£5,000
Veolia Environmental	£65,964
Versus Arthritis	£6,560
Warm Spaces	£4,029
Hall Green Neighbourhood Scheme	£5,021
Living Well	£5,000
Leeds Beckett	£3,000
Hello Fresh	£1,500
BVSC	£4,750

We would like to thank those who contributed to the Trust and confirm that £23,015 has been deferred into the next financial year.

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

Volunteering

We would like to place on record our thanks to all those individuals and businesses that have volunteered for the Trust over the year to 31st March 2023. Without you we would not have a site that looks as good as it always does. Your time and effort is really appreciated.

Financial Review

The principal funding sources are detailed in note 3 and total resources expended are detailed in note 5 to the Financial Statements. A summary of income and expenditure is shown at note 13. The current year has seen an overall surplus of £63,460 (surplus of £85,827 for 2022). The School shows a surplus of £28,087 (surplus of £139,712 for 2022) Children and Family Services a surplus of £38,405 (deficit of £47,968 for 2022) and Support Services a deficit of £3,032 (deficit of £6,217 for 2022).

The total funds carried forward stand at £1,346,716 and are detailed in note 12.

Investment Policy

There are no restrictions on the powers of the Trustees to invest the funds of the Charity. The current policy of the Trustees is to have regard to income requirements and any risks which have been identified and to retain any such funds as are required in the short term bank deposit accounts. When there are funds that are not immediately required they will be invested in suitable high interest accounts.

Reserves Policy

Where the Trustees are able to do so, they aspire to retain a reserve of approximately three months running costs to ensure stability, but in current times hold at least one month's running costs together with a sum of £250,000 for closedown costs.

In addition, Trustees hold in reserves from time to time restricted funds, which are allocated to a time period later than that of the accounting period.

The present level of funding is adequate to support the continuation of the Trust for the medium term, and the Trustees consider the financial position of the Charity to be satisfactory.

Funds Held as Custodian Trustee on Behalf of Others

The Charity manages and operates a bank account where the funds held do not belong to St Paul's Community Development Trust. The balance on this account as at 31st March 2023 amounted to £13,229. The fund is used solely for payroll administration on behalf of organisations in the local community.

Plans for the Future

Our new Chief Executive will be working with Trustees, partners, staff, volunteers to implement a strategic review which will set out our strategic goals and priorities over the next 3 years. Other priorities identified for 2023-24 are set out within our Annual Plan and includes:

- Performance Management framework and systems
- Trust wide policy and procedure reviews
- Governance Review
- Branding and website on-going development
- Health and Well-being survey responses and actions
- Preparation for large scale contracts/re-tendering
- Business Growth and development opportunities
- School review and post 16 Education Centre developments

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

Structure, Governance and Management

Governing Document

The organisation is a charitable Company Limited by Guarantee, incorporated on 14th June 1979 and registered as a Charity on the same date. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount of £5.

Recruitment and Appointment of Trustees

The Directors of the Company are also Charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the Trustees are elected to serve for a period of three years after which they stand down and may stand for re-election. The Trustees give their time freely and receive no remuneration or other financial benefit.

To identify possible gaps within the Board of Trustees, the Trustees are requested to carry out an audit of their skills, experience and background. Once identified, a job description and person specification are drawn up and the vacant position is then advertised. Also, an application can be completed should a potential applicant be interested and there are vacancies within the Board of Trustees. A panel of Trustees will then undertake the recruitment process carried out by the rest of the Trust, which includes interviewing the successful applicants who meet the criteria. The applicants will have an opportunity to observe a meeting and request any further information.

Trustee Induction and Training

New Trustees are given an induction pack which includes Trustee responsibilities together with a copy of the Memorandum and Articles of Association, structure of the Trust and departments, latest business plan and copies of previous annual reports. They are also given access to the Trust's intranet which contains the Policy Manual.

Organisation

The Board of Trustees, which can have up to twelve members, administers the Charity. The Board meets at least four times a year and is responsible for the strategic direction and policy of the Charity. A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity and also attends the Board meetings. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters.

Related Parties

None of our Trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee, senior managers or senior staff must be disclosed to the full board of Trustees in the same way as any contractual relationships with a related party. In the current year no such related party transactions were reported.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' Responsibilities in Relation to the Financial Statements

Company Number 01429707

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2023

The Trustees (who are also the directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

The Trustees are required by company law to prepare Financial Statements for each financial year which give a true and fair view of the financial activities of the Charity, and of its financial position at the end of that year. In preparing those Financial Statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles of the Charities SORP 2019 (FRS102);
- c) make judgements and estimates that are reasonable and prudent;
- d) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and that enable them to ensure the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as each Trustee is aware, there is no relevant information (information needed by the Charity's auditors in connection with preparing their report) of which the Charity's auditors are unaware, and they have taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

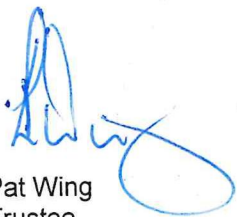
Auditors

A resolution proposing Thomas & Young to be re-appointed as auditors of the Charity will be put to the Trustees at the meeting to agree the Statutory Accounts.

This report has been prepared in accordance with the small companies' regime.

Approval

This report was approved by the Board of Directors and Trustees on 5th September 2023 and signed on its behalf.



Pat Wing
Trustee



Lisa Martinali
Chief Executive

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST PAUL'S COMMUNITY DEVELOPMENT TRUST LTD
(A Company limited by Guarantee)

Opinion

We have audited the financial statements of St Paul's Community Development Trust Ltd (A Company Limited by Guarantee) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST PAUL'S COMMUNITY DEVELOPMENT TRUST LTD
(A Company limited by Guarantee)

- the information given in the trustees' report incorporating the directors' report prepared for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on pages 4 and 5), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of the act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST PAUL'S COMMUNITY DEVELOPMENT TRUST LTD
(A Company limited by Guarantee)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent of which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our audit approach included the following elements:

- Assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur.
- Assessment of the laws and regulations identified as being of significance in the context of the charity.
- We obtained an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework.
- We obtained an understanding of the charity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance.
- We obtained an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud.
- We ensured that our audit personnel have the experience and knowledge to identify or recognise non-compliance with laws and regulations.
- We use appropriate audit resources and tools to guide us in selecting the right audit approach.

In considering the extent to which the audit was considered capable of detecting irregularities, we considered how our approach to the audit has affected the likelihood of detection. This was affected by:

- the inherent difficulty in detecting irregularities;
- the effectiveness of the entity's controls; and
- the nature, timing and extent of the audit procedures performed.

In determining those matters that are of significance, both quantitative and qualitative factors are relevant to such consideration.

Taking into account all of these points, our procedures are appropriate to detect material misstatements in respect of irregularities, including fraud.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark McLean FCA
Thomas & Young Limited
Chartered Accountants & Registered Auditors
Carleton House
266-268 Stratford Road
Shirley
Solihull
West Midlands
B90 3AD



5th September 2023

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Donations and grants	2	4,844	31,810	36,654	69,810
Income from charitable activities:					
Activities for generating funds		7,686	-	7,686	-
Operation of the Trust	3	370,806	2,603,850	2,974,656	2,833,845
Investment Income	4	2,821	-	2,821	2,025
Total income		386,157	2,635,660	3,021,817	2,905,680
Expenditure					
Cost of raising funds		668	-	668	-
Expenditure on Charitable activities:					
Operation of the Trust		365,932	2,591,757	2,957,689	2,820,153
Total expenditure	5	366,600	2,591,757	2,958,357	2,820,153
Net income and net movement in funds for the year	14	19,557	43,903	63,460	85,527
Reconciliation of funds					
Total Funds brought forward		447,918	835,338	1,283,256	1,197,729
Transfers between Funds		-	-	-	-
Total funds carried forward		467,475	879,241	1,346,716	1,283,256

The Statement of Financial Activities includes all gains and losses recognised in the year.
All of the above results are derived from continuing activities.

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

BALANCE SHEET
AS AT 31st MARCH 2023

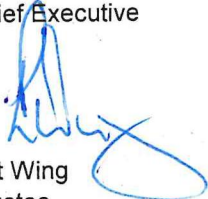
	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	7		<u>773,115</u>		<u>638,931</u>
Total Fixed Assets			<u>773,115</u>		<u>638,931</u>
Current assets					
Debtors	8	540,784		278,342	
Cash at bank & in hand		<u>1,225,989</u>		<u>1,456,421</u>	
Total Current Assets		<u>1,766,773</u>		<u>1,734,763</u>	
Creditors (amounts falling due within one year)	9	<u>1,193,172</u>		<u>1,090,438</u>	
Net Current Assets			<u>573,601</u>		<u>644,325</u>
Net Assets			<u><u>1,346,716</u></u>		<u><u>1,283,256</u></u>
The funds of the Charity:					
Restricted funds	13		879,241		835,338
Unrestricted fund	13		<u>467,475</u>		<u>447,918</u>
Total charity funds	12		<u><u>1,346,716</u></u>		<u><u>1,283,256</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Trustees on 5th September 2023 and signed on their behalf by:-



Lisa Martinali
Chief Executive



Pat Wing
Trustee

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2023

	Note	2023 £	2022 £
Cashflow from operating activities	1	13,280	611,791
Cash flow from investing activities			
Interest income		2,821	2,025
Purchase of tangible fixed assets		(246,533)	(20,996)
(Decrease)/Increase in cash and cash equivalents in the year		<u>(230,432)</u>	<u>592,820</u>
Cash and cash equivalents at the beginning of the year		1,456,421	863,601
Total cash and cash equivalents at the end of the year		<u><u>1,225,989</u></u>	<u><u>1,456,421</u></u>

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

NOTES TO THE CASHFLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2023

	2023 £	2022 £
1. Reconciliation of net movement in funds to net cashflow from operating activities		
Net movement in funds	63,460	85,527
Investment income	(2,821)	(2,025)
Depreciation charge	111,490	104,644
Loss on disposal	859	634
(Increase)/decrease in debtors	(262,442)	234,565
Increase in creditors	102,734	188,446
	<hr/>	<hr/>
Net cash used in operating activities	13,280	611,791

2. Cash and cash equivalents	1st April 2022 £	Cashflow £	31st March 2023 £
Cash at bank & in hand	1,456,421	(230,432)	1,225,989

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

ACCOUNTING POLICIES

(a) Basis of preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st October 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) Company status

The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the Charity.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The Charity is a company Limited by Guarantee. in England/Wales. The Charity constitutes a public benefit entity as defined by FRS102.

The address of the registered office is given in the charity information on page 1 of these financial statements.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

(d) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from Government Grants is recognised on receipt and when the Charity has entitlement to the grant.

(e) Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources expended in the statement of financial activities. Governance costs include those costs associated with meeting the constitutional and statutory requirements.

(f) Grants

The Charity issues small grants to local institutions within the Balsall Heath community to fund activities for children under 5. Total small grants for the year amount to £Nil.

(g) Tangible fixed assets and depreciation

Until 31st March 1999 improvements to leasehold properties were not capitalised because the cost of additions and improvements were fully funded and those items were reflected in the income and expenditure account. This policy complied with that requested by previous funders.

Although the original cost of buildings is shown in the accounts, the cost of additions before 1st April 2000 is not available. The users of the accounts are principally the Trustees, parents of children attending the School, local residents and various funders. The Trustees consider the cost of carrying out a professional valuation to include those assets at a value in the accounts to be considerable compared to the limited additional benefits derived by the users of the accounts.

Since 1st April 2000 all additions and improvements to leasehold buildings have been capitalised and depreciated.

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

Other tangible fixed assets are stated at cost. Depreciation is calculated to write-off the tangible assets over their estimated useful lives. The principal rates in use are:

Leasehold properties	4% of cost
Motor vehicles	20% reducing balance
Furniture and equipment	20% reducing balance
Video and computer equipment	33.3% reducing balance

(h) Pension Costs

The Charity operates a defined contribution scheme for the benefit of its employees. Contributions payable for the year are charged in the Income and Expenditure Account.

(l) Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

(J) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(K) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income & expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Roger and Douglas Turner Trust	-	2,987	2,987	3,000
Jarman Trust	-	-	-	400
Eveson Charitable Trust	-	-	-	1,617
Incredible Surplus Compost Culture	-	3,907	3,907	815
29th May Trust	462	-	462	19,538
KSIMC	200	-	200	-
Awards for All	-	9,412	9,412	2,903
West Midlands Police & Crime Commissioner	-	-	-	3,000
BVSC	-	4,750	4,750	-
Lillie C Johnson	-	10,000	10,000	-
Baron Davenport	-	750	750	-
Animal Sponsorship	-	-	-	30
St James Palace	-	-	-	8,594
The Cloth Workers Foundation	-	-	-	10,000
Grimmit Trust	-	-	-	2,000
Government CJRS Grant	-	-	-	4,215
Other Donations	4,182	4	4,186	13,698
	<hr/>	<hr/>	<hr/>	<hr/>
	4,844	31,810	36,654	69,810

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Directorate of Children, Young People and Families				
Education	-	1,256,665	1,256,665	1,253,009
Early Years and Childcare-3/4 years	-	148,438	148,438	105,119
Early Years and Childcare-2 years	-	52,089	52,089	51,273
Early Years and Childcare-SEN	-	9,134	9,134	9,710
Early Years and Service Integration-Children's Centre	-	951,705	951,705	901,036
Early Years and Service Pupil Premium	-	9,579	9,579	11,416
Birmingham City Council	-	20,175	20,175	-
National Probation Service	-	-	-	1,500
Children in Need	-	15,457	15,457	10,349
Souter Charitable Trust	-	-	-	136
Lillie Johnson Charitable Trust	-	-	-	65
Midland Adult School Union	-	-	-	1,915
John Avins Trust	-	-	-	95
WA Cadbury	-	-	-	2,223
Edward C Oldham	-	-	-	143
Edgar E Lawley	-	-	-	426
Grimley Charity	-	-	-	143
Doyly Carte	-	-	-	2,632
Future Roots	-	-	-	3,000
The Active Well Being Society	-	-	-	42,668
Midland Mencap	-	5,565	5,565	9,405
Hall Green Neighbourhood Network Scheme	-	7,608	7,608	1,083
Rowlands Trust	-	5,000	5,000	-
Veolia Environmental	-	65,964	65,964	-
Leeds Beckett	-	3,000	3,000	-
Versus Arthritis	-	4,393	4,393	-
Hello Fresh	-	1,500	1,500	-
Warm Spaces	-	1,873	1,873	-
Living Well	-	373	373	-
BVSC	-	-	-	1,190
Garfield Weston	-	10,000	10,000	1,912
DWP	-	5,698	5,698	13,469
The Countrymen Project	-	6,176	6,176	10,361
Holiday Activities Fund	-	21,761	21,761	28,767
Thrive	-	1,397	1,397	-
Sale of services	370,806	300	371,106	370,800
	370,806	2,603,850	2,974,656	2,833,845

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable on UK cash deposits	2,821	2,025

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023**

5. ANALYSIS OF EXPENDITURE

	Basis of Allocation	School Services £	Support Services £	Children and Family Services £	Total 2023 £	Total 2022 £
Costs of raising funds						
Costs of generating voluntary income						
Postage & stationery	Direct	-	-	-	-	-
Event costs	Direct	-	-	668	668	-
		-	-	668	668	-
Charitable Activities						
Costs directly allocated to activities						
Staff & Associated costs	Direct	809,473	3,897	1,116,279	1,929,649	1,808,172
Furniture, renewals & refurbishment	Direct	4,230	-	21,017	25,247	32,310
Books, equipment & education materials	Direct	59,841	-	47,807	107,648	105,051
Depreciation	Direct	26,745	-	64,866	91,611	84,359
Other costs	Direct	175,206	-	154,223	329,429	347,735
Support costs allocated to activities						
Staff & Associated costs	Income Rec.	130,930	(18,530)	179,737	292,137	278,816
Books, equipment & education materials	Direct	-	13,847	-	13,847	37
Furniture, renewals & refurbishment	Direct	-	-	-	-	-
Premises	Income Rec.	6,509	(4,085)	8,099	10,523	12,083
Bank and professional	IR/Direct	1,478	1,605	894	3,977	2,262
Depreciation	Direct	-	19,880	-	19,880	20,285
Loss on disposal	Direct	-	59	-	59	634
Bad debt provision	Direct	-	-	-	-	-
Other costs	IR/Direct	19,273	5,218	23,980	48,471	45,193
		1,233,685	21,891	1,616,902	2,872,478	2,736,937
Governance						
Staff & Associated costs	Actual	33,839	-	42,103	75,942	72,861
Premises costs	Income Rec.	1,252	-	1,557	2,809	2,615
Audit	Actual	4,268	(2,520)	4,712	6,460	7,740
		39,359	(2,520)	48,372	85,211	83,216
		1,273,044	19,371	1,665,942	2,958,357	2,820,153

Support Services provides maintenance, financial support and other services to all departments. The costs of these services are recharged based on the initial budget set out at the beginning of the year. During the year Support Services also included rental income and the kickstart programme.

Auditors remuneration

The auditor's remuneration amounts to an audit fee of £6,460 (2022 - £7,620)

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

6. STAFF COSTS

	2023	2022
	£	£
Trust Staff		
Salaries & wages	1,591,526	1,482,731
Social security costs	120,575	106,225
Pension costs	71,310	78,689
	<hr/>	<hr/>
	1,783,411	1,667,645
	<hr/>	<hr/>
Associated Costs		
Agency	269,893	274,307
Secondments	188,516	153,413
Recruitment	7,451	3,170
External Provision	46,042	52,440
Third Party Costs	2,415	8,874
	<hr/>	<hr/>
	514,317	492,204
	<hr/>	<hr/>
Total per Note 5	<hr/>	<hr/>
	2,297,728	2,159,849
	<hr/>	<hr/>
Less Government CJRS Grant	-	4,215
	<hr/>	<hr/>
	2,297,728	2,155,634
	<hr/>	<hr/>

No employees received remuneration of more than £60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2023	2022
	No.	No.
Direct charitable work	77	74
Management & administration	8	8
	<hr/>	<hr/>
	85	82
	<hr/>	<hr/>

No members of the Board of Trustees received any remuneration during the year.

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023**

7. TANGIBLE FIXED ASSETS

	Improve- ments to property	Leasehold properties £	Motor vehicles £	Furniture & equipment £	Video & computer equipment £	Total £
Cost						
At 1st April 2022	487,924	1,939,236	21,220	180,819	15,482	2,644,681
Disposals	-	-	(9,999)	-	-	(9,999)
Additions	236,979	-	-	6,800	2,754	246,533
At 31st March 2023	724,903	1,939,236	11,221	187,619	18,236	2,881,215
Depreciation						
At 1st April 2022	174,785	1,649,437	20,199	146,452	14,877	2,005,750
Depreciation on Disposal	-	-	(9,140)	-	-	(9,140)
Charge for the year	28,998	73,108	32	8,233	1,119	111,490
At 31st March 2023	203,783	1,722,545	11,091	154,685	15,996	2,108,100
Net Book Value						
At 31st March 2023	521,120	216,691	130	32,934	2,240	773,115
At 31st March 2022	313,139	289,799	1,021	34,367	605	638,931

The leasehold property is leased from Birmingham City Council. The school buildings are on a site leased for 99 years from 1 January 1997. The Venture, Children's Centre and Farm buildings are on a site leased for 25 years from 23rd June 2000 and we have confirmation from the Local Authority that the lease will be extended.

The buildings are insured for £5,820,000.

8. DEBTORS

	2023 £	2022 £
Trade debtors	289,231	175,609
Other debtors	-	-
Prepayments	70,067	69,408
Accrued income	181,486	33,325
	<u>540,784</u>	<u>278,342</u>

9. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	2023 £	2022 £
Trade creditors	99,773	157,810
Social security & taxes	27,515	24,429
Accruals	215,335	209,049
Other creditors	88,420	14,828
Deferred income	762,129	684,322
	<u>1,193,172</u>	<u>1,090,438</u>

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

10. DEFERRED INCOME	2023 £	2022 £
Balance as at 1st April 2021	684,322	598,723
Transfer from Income & Expenditure account	762,129	684,322
Released to Income & Expenditure account	<u>(684,322)</u>	<u>(598,723)</u>
Balance as at 31st March 2022	<u>762,129</u>	<u>684,322</u>

Deferred income relates to funds received in advance for 2023/2024

Included within deferred income are several sources of income which relate to projects still in progress including donations of £5,000 from 29th May Trust and £37,284 from Children in Need to be used for work on the school and purchase of a new minibus, £699.959 on Health & Well-Being Projects, £3,149 for Out of School Easter funding, £3,903 for the Farm including funds raised from the breakin and £12,834 for other small projects.

In line with the SORP paragraph 5.23, the Charity has recognised incoming resources only to the extent that the Charity has met the terms or conditions imposed on it.

11. LEASES	2023 £	2022 £
Operating Leases		
Total future minimum lease payments under non cancellable operating leases are as follows:		
Not later than one year	4,234	5,645
Later than one year and not later than five years	-	4,234
Later than five years	-	-
	<u>4,234</u>	<u>9,879</u>

In addition to the above, the charity has 99 year lease on St Paul's School at an annual rent of £20,000. There is an effective option to withdraw from the lease with reasonable notice, and for that reason, this commitment has not been disclosed above. The Charity also has a 25 year lease on premises at Malvern Street, which is due to expire in 2025. The annual rent is £1,500. Again, the charity has the option to withdraw with reasonable notice, and this commitment is not included above as a result.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated funds £	General fund £	Community fund £	Fixed Asset fund £	Total funds £
Fund balances at 31st March 2023 are represented by:					
Tangible fixed assets	93,610	-	-	679,504	773,114
Current assets	-	1,567,036	199,737	-	1,766,773
Current liabilities	-	(1,193,172)	-	-	(1,193,172)
Total net assets	<u>93,610</u>	<u>373,864</u>	<u>199,737</u>	<u>679,504</u>	<u>1,346,715</u>

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

13. MOVEMENT IN FUNDS

	Balance At 1st April 2022 £	Incoming resources £	Resources expended £	Transfers £	Funds At 31st March 2023 £
Restricted funds					
Community Fund	198,937	2,564,696	(2,484,808)	(79,088)	199,737
Fixed Asset Fund	636,401	70,964	(106,949)	79,088	679,504
Total restricted funds	835,338	2,635,660	(2,591,757)	-	879,241
Unrestricted funds					
General Fund	445,388	386,157	(361,199)	(96,481)	373,865
Designated Funds:					
Fixed Asset Fund	2,530	-	(5,401)	96,481	93,610
Total unrestricted funds	447,918	386,157	(366,600)	-	467,475
Total funds	1,283,256	3,021,817	(2,958,357)	-	1,346,716

Purposes of Restricted funds

The Community Fund represents current activities run by the Children's Services and School

The Fixed Asset Fund has been set up to assist in identifying those funds that are not free funds and it represents the net book value of tangible assets which includes the construction of the Children's Centre and refurbishment to other buildings including the refurbishment of the old Nursery which is now the Post 16 provision.

Purposes of Unrestricted funds

The General Fund represents the free funds of the charity which are not designated for particular purposes.

ST PAUL'S COMMUNITY DEVELOPMENT TRUST (Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

14. SUMMARY INCOME AND EXPENDITURE ACCOUNT

	School Services £	Support Services £	Children and Family Services £	Total 2023 £	Total 2022 £
Income	1,301,131	16,338	1,704,348	3,021,817	2,408,528
Expenditure	1,246,299	(510)	1,601,078	2,846,867	2,304,996
Income/(expenditure)	54,832	16,848	103,270	174,950	103,532
Depreciation	26,745	19,880	64,865	111,490	100,787
Net income/(expenditure)	28,087	(3,032)	38,405	63,460	2,745