

WHIRLOW HALL FARM TRUST LIMITED

England & Wales · Charity number 508910

Details

Status Registered

Legal form Charitable company

Company number [01432126](#)

Registered 1979-07-10

Register [View on the Charity Commission register](#)

Contact

Address Whirlow Hall Farm Trust
Whirlow Lane
Sheffield
S11 9QF

Phone 01142250165

Email admin@whirlowhallfarm.org

Website www.whirlowhallfarm.org

Activities

Objects: A. TO ADVANCE THE EDUCATION OF THE PUBLIC, PARTICULARLY INHABITANTS OF SHEFFIELD AND SOUTH YORKSHIRE, AND PARTICULARLY YOUNG MEMBERS OF THE PUBLIC (WITH AN EMPHASIS ON THOSE WHO ARE FROM SOCIALLY AND ECONOMICALLY DEPRIVED AREAS OR WITH ADDITIONAL NEEDS), IN AGRICULTURE, HORTICULTURE, COUNTRY LIFE, ENVIRONMENTAL CONSERVATION AND RELATED SUBJECTS SO THAT THEY DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES AND GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY, AND THEIR CONDITIONS OF LIFE MAY BE IMPROVED.B. TO RELIEVE MENTALLY AND PHYSICALLY HANDICAPPED CHILDREN, YOUNG PERSONS AND ADULTS LIVING IN OR NEAR THE CITY OF SHEFFIELD AND ELSEWHERE BY THE PROVISION OF FACILITIES FOR THERAPEUTIC ACTIVITY AND/OR VOCATIONAL TRAINING AND/OR EMPLOYMENT.C. TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT BY PROVIDING ACCESS AND OPPORTUNITIES FOR ALL TO INCREASE THEIR UNDERSTANDING ABOUT SUSTAINABILITY, FARMING AND THE ENVIRONMENT.D. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF A PHYSICAL AND NATURAL ENVIRONMENT.

Activities: An education and environmental charity based on a working upland farm on the outskirts of Sheffield. It exists to nurture, inspire and expand horizons for children and young people. Farming,

horticulture and the countryside are used to enhance and underpin existing educational and vocational provision, or to re-engage those who have been excluded from mainstream education.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CITY OF SHEFFIELD
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,719,490	£1,773,620	£2,119,081	56
2024-07-31	£1,541,444	£1,605,002	£2,173,211	50
2023-07-31	£1,751,729	£1,429,728	£2,236,769	51
2022-07-31	£1,569,929	£1,348,630	£1,914,768	48
2021-07-31	£1,394,236	£1,067,496	£1,693,471	37

Trustees

Name	Role	Appointed
Peter Edwards	Chair	2018-06-23
Carey New		2025-10-02
Colin Arthur Ross		2024-11-09
Hugh Facey		2015-09-26
Joanne Mills		2024-06-28
Kate Louise Gemmell		2023-03-01
Martin McKervey		2017-06-03
Martin Zeidler		2024-03-16
NORMAN FARMER		

WHIRLOW HALL FARM TRUST LIMITED

England & Wales - Charity number 508910

Accounts

REGISTERED COMPANY NUMBER: 01432126 (England and Wales)
REGISTERED CHARITY NUMBER: 508910

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
WHIRLOW HALL FARM TRUST LIMITED AND ITS SUBSIDIARIES**

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

WHIRLOW HALL FARM TRUST LIMITED

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WHIRLOW HALL FARM TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2025

TRUSTEES	Kathleen Margaret Aikin (resigned 10/11/24) Hugh David Facey Norman Stuart Farmer Peter David Edwards - Chair Olubukola Oshin (resigned 23/11/24) Martin McKervey Tanya Christina Holt (resigned 23/11/24) Kate Louise Gemmell Martin Ziedler Joanne Mills Colin Arthur Ross (appointed 09/11/24) Carey New (appointed 02/10/25)
COMPANY SECRETARY	Martin McKervey
REGISTERED OFFICE	Whirlow Hall Farm Whirlow Lane Sheffield S11 9QF
REGISTERED COMPANY NUMBER	01432226 (England and Wales)
REGISTERED CHARITY NUMBER	508910
AUDITORS	Hollis and Co Limited Chartered Accountants Statutory Auditor 35 Wilkinson Street Sheffield South Yorkshire S10 2GB
CHIEF EXECUTIVE OFFICE	Ben Davies
BANKERS	HSBC 22 The Moor Sheffield S1 4PA

WHIRLOW HALL FARM TRUST LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 JULY 2025

Those following the Trust's activities in recent years will have seen considerable change. Having identified additional need for its services in Sheffield and the surrounding areas, the Board put in place plans to invest in the Trust's income-generating elements - our café, farm shop and events - in order to finance the expansion of our educational facilities.

Whilst the opening of these new facilities in 2021 and 2022 was an enormous step forward it was simply a means to an end. The goal was a Trust that was able to help increasing numbers of disadvantaged youngsters each year, and that was financially stable.

The Board is therefore delighted to report that in this period we have seen further increase in the size of our education team and the range of programmes they deliver, an increase in the number of children and young adults who have attended those programmes, and an improvement in the financial performance of our income-generating elements. It is clear that the Board's plans, brought to life by the Trust's hard-working team of staff, volunteers and supporters, have been a success.

Whilst our young adult programmes run 50 weeks of the year, we were pleased to be able to expand our provision for children into the school holidays this year. During the Easter half term and throughout the summer holidays we hosted children who, during term-time, qualify for free school meals, on the Holiday Activities and Food (HAF) programme. For many it was the highlight of their holiday. In addition, we were delighted to have been selected as one of only 2 organisations to have been selected by Sheffield City Council to deliver Therapeutic services for the most challenged school children. As a result, the Trust has helped more disadvantaged youngsters than ever before - delivering over 13,500 student days at the Farm, for children and young adults aged from 6 to 40 years old, across 50 weeks of the year.

Financing this work is as difficult as ever. But the investment in our income-generating activities has proved well-founded, despite all of the challenges of the current economic climate. Our café is now routinely full and turnover in our farm shop has increased by a third over the previous year. As a result, the surplus they contribute to the Trust is at an all-time high. As a result, we are in a strong financial position and have adequate reserves for the coming year. Indeed, we are sufficiently confident that the Board has begun the next round of planning to further improve our charitable facilities and offer; I look forward to reporting on progress in next year's report.

Finally, the Board wants to thank all those who have supported the Trust this year. They have contributed to every aspect of Trust life - delivering our charitable programmes, fundraising on our behalf, helping with governance and management, working in the shop, café and at events, raising our profile and so much more. It is because of that combined effort that the Trust continues to go from strength-to-strength. On behalf of the increasing numbers of children and young adults we helped this year - thank you.

Peter Edwards

Chair of the Board of Trustees

September 2025

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whirlow Hall Farm Trust Ltd (WHFT) is located on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for children and young adults on day and residential programmes. We welcome youngsters from all backgrounds but particularly individuals who have special educational needs and disabilities (SEND), behavioural and emotional challenges, or schools and groups from areas that are disadvantaged. We provide tailored opportunities that enable them to reach their full potential, with programmes built around nurture, farming and the environment, and closely allied to city-wide priorities.

For some - particularly primary school children - what we do enhances existing educational and vocational provision. Our primary school programmes give our youngest visitors their first experience of the countryside, provide the chance to form bonds with classmates and teachers and, for our residential groups, will often be the first time the children have spent a night away from their families. Many will remember their trip here for the rest of their lives.

But our focus is currently on meeting the city's greatest demand - providing an alternative for the increasing numbers whose needs cannot be met by mainstream settings. We help secondary school children who have been excluded, or who are at risk of exclusion; we help them stay connected or reconnect with education so that they can make the most of their childhoods and futures. We help young adults whose learning needs mean they are at risk of isolation, or that limit their ability to live independently. The year-round provision of that programme also offers important continuity in the respite afforded to families and carers. Increasingly we are looking to equip our older students - both secondary school age and young adults - with practical skills which will increase their independence and employability. We have put significant effort into expanding these alternative programmes in recent years. We continue to refine our curricula and our delivery methods to ensure that our work is as effective as possible, and that every youngster gains the most out of their time with us.

We are proudly inclusive, and also offer supported volunteering placements, host university students on a variety of courses, run an apprenticeship scheme and provide employment for people with special needs.

Significant activities

Current Programmes

- **Secondary Alternative Education Provision (High Needs)** - In partnership with Sheffield City Council delivering term-time Entry Level 3 and Level 1 Animal Care qualifications and AQA Unit Awards; these develop a range of practical skills which provide a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioral, Emotional and Social Difficulties.

- **Young adults with SEND** - Provision of therapeutic, educational sessions for ages 18+, five days a week, fifty weeks of the year; focused on providing a wide range of experiences, improving confidence, and developing independent living and work based skills.

- **Primary school children** - day and overnight residential visits to give young children a taste of the countryside, develop bonds with classmates and teachers, and to experience a night away from home and family (for many their first such experience).

- **Colleges and Universities** - Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We measure our charitable performance in a number of ways - the total number of student days we provide, the number of students we help, and the impact we have on their lives. We are delighted to report that, thanks to the recent implementation of our 40th anniversary plans - which saw an increase in both facilities and staff - we have again seen improvement across the Board.

During the course of the year we:

- Supported 140 high needs secondary and sixth form pupils from 18 schools, 4 more schools than the previous year.
- Provided over 10,000 'student' AP days over the course of the year, more than double the delivery of only 3 years ago.
- Supported 30 young adults with learning difficulties throughout the year, up from 29 the previous year.
- Delivered primary school day visits using funding available through DEFRA; there is no cost to the school. We hosted 455 primary school children from 16 schools, an increase of 32% on the previous year.
- Hosted 820 primary school children from 21 schools on residential visits.

We delivered over 13,500 student days this year, an increase of 1,100 days on the previous year. Thanks in part to an expansion of programmes into the school holidays - we delivered Sheffield City Council's Holiday Activities and Food (HAF) programme to children who qualify for free school meals - we had an average of 55 youngsters at the farm each weekday, 50 weeks of the year, a 10% increase on the previous year. We regularly assess our secondary students and are delighted that 85% show a reduction in anxieties when they spend a term at the Farm, that attendance levels remain at nearly 75%, and that 80% move on from the Trust in a positive way - re-engaging with school, gaining a place in a special school or onto further education and training. Our young adults programmes for those with lifelong learning difficulties remains fully subscribed, with 100% retention. But even there we were able to offer more - one of the students now has a part-time job in our café, working alongside the rest of the team and, like them, receives an electronic payslip before her wages hit her bank account each month. Her sense of achievement is plain for all to see.

We continue to refine our curricula and our delivery methods to ensure that our work is as effective as possible, and that every youngster gains the most out of their time with us.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENT AND PERFORMANCE



THE FARM

The various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment.

Despite the ongoing high costs of energy, feed and bedding, we continue to be home to a wide variety of farm animals for educational purposes - pigs, cows, sheep, goats and hens. Small animals and other fowl provide additional variety for school groups and visitors, whilst free-range turkeys are a welcome sight in the lead up to Christmas. Our Farm Manager is an experienced and regenerative-focused individual who ensures animal welfare is a priority on the Farm. Those animals that are bred for meat are sold through our farm shop, or at the local livestock market.

At nearly 1,000ft above sea level, the horticultural operation contributes a limited variety of fruit and vegetables throughout the year. Our kitchen garden is tended by volunteers and students, with produce used by our students' in their Gateway Kitchen. Our volunteer-run vineyard, like the majority of vineyards in Britain, had a very poor year as a result of unfavourable weather conditions. But with sufficient reserves in stock, we will be able to continue selling wine through our shop and events until the next harvest; we were particularly grateful to Gripple and LoadHog for supplying pickers, boxes and the means of transporting the harvest to the winery. The orchard has a similar role, and produced enough apples for our horticulture volunteers to produce nearly 500 bottles of cider. Christmas trees are produced to meet seasonal demand.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENT AND PERFORMANCE

FARM SHOP, CAFÉ AND OFF-SITE CATERING

Our new café and shop have made huge strides in the last year, despite the economic challenges that small businesses across the country faced. The shop increased sales by 30%, and the café by 20%, and both delivered a substantial surplus to help fund our charitable activities. Whilst events income dropped - a result of fewer weddings being held at the farm, - it too delivered a substantial surplus, on a par with the shop and café. On-line reviews for all commercial activities are now invariably very good and stand us in good stead for the future. It is apparent that the investment in our commercial activities was a sound decision by the Board, and that the upturn in performance is reflective of the settled and happy team that now runs those activities on behalf of the Trust.

FUNDRAISING

Fundraising was a challenge this year, with many grant-giving organisations pulling in their belts. That said, we received generous support - both restricted and unrestricted - from a wide range of organisations, community groups, individuals and business who recognise the importance of services for vulnerable children and young adults from across the city region. This generosity has been vital to meeting the running costs of the Trust, and for the development of its facilities. We are particularly humbled that so many have supported Whirlow on a number of occasions over many years. Whilst many donors, particularly individuals, wish to remain anonymous, further details can be found at Note 20.

We are also grateful that several local businesses continue to support and sponsor us. We received generous in-kind support from Arborist Tree Care, ARS Limited, CMS, DLP, Gripple, LoadHog and the Rotary Club of Abbeydale. In addition, we opened our gates to the public for a number of fundraising events - Easter Lambing, Pumpkin Patch and Christmas Market. GRI Group and Gripple's generous sponsorship of fundraising events was gratefully received.

ENVIRONMENTAL IMPROVEMENTS

We care deeply about the environment and continue to work on reducing our impact upon it.

The regenerative approach to farming - producing food whilst simultaneously improving the environment - adopted by our Farm Manager is a long-term commitment. It involves farming in a non-intensive manner, minimising the use of chemicals and protecting soil and root systems; margins are left to nature and trees planted to enhance habitats. This approach is having a positive impact; alongside herds of Highland and Dexter cattle and flocks of native-breed sheep, we have seen an increase in wildlife such as deer, hares and weasels.

The 128 ground-mounted solar panels which were generously donated and installed by Gripple continue to have a significant impact on our energy bills. We estimate that approximately 25% of our energy consumption is now satisfied by the panels.

A staff and volunteer survey showed that over half of our team get to work under their own steam - an impressive statistic in the hills of Sheffield.

WHIRLOW HALL FARM TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

ACHIEVEMENT AND PERFORMANCE



STAFF AND VOLUNTEERS

Our team is increasingly settled. Recruitment continues to add experience, imagination and skills to the team, with the Education department now bigger than it has ever been. The Board was delighted that, as a result of the improving financial performance of the Trust, it was able to award an above-inflation pay rise to the team. The team remain committed, motivated and determined to do the best they can for those we help.

The Trust continues to rely heavily on volunteers, particularly in the shop, around the farmstead, for events and some education activities. We also receive substantial specialist support from volunteers who use their HR, H&S and accounting experience to ensure the Trust is compliant and smooth-running. Every department benefits from their experience, energy and skills and we are grateful that they do so much for us. We continue to attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

FINANCIAL REVIEW

Financial position

Thanks to the significant increase in trading company performance, the Trust had a good year. The trading company will be able to donate just over £48,000 to the Trust. As a result, for the first time in living memory the Trust will make a small net operational surplus (after excluding depreciation on assets funded by donations). This is another year on year improvement. In addition to investing in staff and essential enhancements, this improvement has meant that we have been able to undertake long-overdue reinvestment to replace depreciated assets.

Investment policy and objectives

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

Reserves policy

The Board reviewed the Trust's reserves policy in February 2024 and again in June 2025. It took into account future planned activities, the Trust's position as tenant of Sheffield City Council, and strategic risks. A range of scenarios have been considered, alongside the needs of operational cashflow, in determining the appropriate level of reserves needed.

Having determined that we need £435,000 free cash reserves, our Balance Sheet remains healthy and shows that we have slightly more than required. The Trust intends to designate these surplus funds to assist with the financing of further improvements to our educational offer.

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Fundraising practices

Fundraising remains a key aspect of the Trust's financial model, albeit we have sought to reduce risk by investing in income-generating facilities that will hopefully provide more predictable and steady income. The majority of our fundraising activity is undertaken by our small in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fundraising. We operate in a low-key and friendly manner and always in accordance with the values of the Trust - there is no hard selling. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by any regulating body to any undertaking regarding these activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company and the group is registered as a charitable company limited by guarantee. The company and the group is constituted under a Memorandum of Association and is a registered charity [number 508910].

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The role of the Board of Directors (Trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board.

Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

Induction and training of new trustees

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the Trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the Trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's committees, which are:

- Health and Safety and HR
- Finance
- Education
- Land, Environment and Farming
- Marketing and Commercial

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. Trustees, CEO and Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

Key management remuneration

Senior staff is the Chief Executive Officer only. The pay was originally set by approval of the board in 2015 and any changes have been discussed and approved by the board.

Risk management

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Board of Directors for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finance. They are satisfied that systems are in place to mitigate any exposure to major risks. Risk assessments are carried out within each function of the Trust.

The key risks are:

Income insufficient to cover the running costs of operations. We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. The investment in, and subsequent success, of our trading company has delivered additional income to support the Trust's core activities.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management (cont)

Loss of volunteer and public support. The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed, well-organised and valued.

Failure to adapt to changes in demand for our charitable offering. We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups.

Safety of children and young people. Health, Safety and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters.

TRUSTEES

The Trust is extremely grateful to all of its Trustees, past and present, for their many years of leadership and support in key roles. We were particularly sad to say goodbye to Bookey Oshin whose financial expertise guided the Trust through a number of difficult years, and helped put us on a much firmer footing.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

WHIRLOW HALL FARM TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

Approved by order of the board of trustees and signed on its behalf by:

.....
Peter David Edwards - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Opinion

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 July 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable parent company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Group Annual Report, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Enquiry of management, and those charged with governance, around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
PETER HOLLIS (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB
Date:.....

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	109,382	130,001	239,383	259,143
Charitable activities					
Education and charitable events	5	412,251	-	412,251	425,885
Other trading activities	3	1,062,069	-	1,062,069	850,142
Investment income	4	5,787	-	5,787	6,274
		<u>1,589,489</u>	<u>130,001</u>	<u>1,719,490</u>	<u>1,541,444</u>
EXPENDITURE ON					
Raising funds	7	1,032,465	-	1,032,465	876,816
Charitable activities					
Education and charitable events	8	<u>592,098</u>	<u>149,057</u>	<u>741,155</u>	<u>728,186</u>
Total		<u>1,624,563</u>	<u>149,057</u>	<u>1,773,620</u>	<u>1,605,002</u>
NET INCOME					
Transfers between funds	20	<u>(34,074)</u>	<u>(19,056)</u>	<u>(54,130)</u>	<u>(63,558)</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(35,074)	(19,056)	(54,130)	(63,558)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,130,490	42,721	2,173,211	2,236,769
		<u>2,095,416</u>	<u>23,665</u>	<u>2,119,081</u>	<u>2,173,211</u>

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED BALANCE SHEET
31 JULY 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	14	-	-	-	-
Tangible assets	15	1,577,838	-	1,577,838	1,707,133
Investments	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		1,577,838	-	1,577,838	1,707,133
CURRENT ASSETS					
Stocks	17	96,879	-	96,879	89,657
Debtors	18	70,965	-	70,965	38,981
Cash at bank and in hand		<u>491,231</u>	<u>23,665</u>	<u>514,896</u>	<u>463,463</u>
		659,075	23,665	682,740	592,101
CREDITORS					
Amounts falling due within one year	19	<u>(141,497)</u>	<u>-</u>	<u>(141,497)</u>	<u>(126,023)</u>
NET CURRENT ASSETS					
		<u>517,578</u>	<u>23,665</u>	<u>541,243</u>	<u>466,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,095,416</u>	<u>23,665</u>	<u>2,119,081</u>	<u>2,173,211</u>
NET ASSETS					
		<u>2,095,416</u>	<u>23,665</u>	<u>2,119,081</u>	<u>2,173,211</u>
FUNDS					
	20			517,579	425,518
Unrestricted funds				1,577,837	1,704,972
Designated Capital Fund				<u>23,665</u>	<u>42,721</u>
Restricted funds					
TOTAL FUNDS					
				<u>2,119,081</u>	<u>2,173,211</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue onand were signed on its behalf by:

.....
Peter David Edwards - Trustee

WHIRLOW HALL FARM TRUST LIMITED

**COMPANY BALANCE SHEET
31 JULY 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	15	1,563,401	-	1,563,401	1,692,839
Investments	16	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		1,563,403	-	1,563,403	1,692,841
CURRENT ASSETS					
Stocks	17	39,963	-	39,963	35,341
Debtors	18	172,172	-	172,172	135,416
Cash at bank and in hand		<u>314,103</u>	<u>23,665</u>	<u>337,768</u>	<u>308,826</u>
		526,238	23,665	549,903	479,583
CREDITORS					
Amounts falling due within one year	19	(53,111)	-	(53,111)	(43,382)
		<u>473,127</u>	<u>23,665</u>	<u>496,792</u>	<u>436,201</u>
NET CURRENT ASSETS					
		<u>473,127</u>	<u>23,665</u>	<u>496,792</u>	<u>436,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,036,530</u>	<u>23,665</u>	<u>2,060,195</u>	<u>2,129,042</u>
NET ASSETS					
		<u><u>2,036,530</u></u>	<u><u>23,665</u></u>	<u><u>2,060,195</u></u>	<u><u>2,129,042</u></u>
FUNDS					
	20			473,130	827,435
Unrestricted funds				1,563,400	1,258,886
Designated funds				<u>23,665</u>	<u>42,721</u>
Restricted funds					
TOTAL FUNDS					
				<u><u>2,060,195</u></u>	<u><u>2,129,042</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Peter David Edwards - Trustee

WHIRLOW HALL FARM TRUST LIMITED**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>63,724</u>	<u>60,649</u>
Net cash provided by operating activities		<u>63,724</u>	<u>60,649</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(18,078)	(82,863)
Sale of tangible fixed assets		-	-
Interest received		<u>5,787</u>	<u>6,274</u>
Net cash used in investing activities		<u>(12,291)</u>	<u>(76,589)</u>
Change in cash and cash equivalents in the reporting period		51,433	(15,940)
Cash and cash equivalents at the beginning of the reporting period		<u>463,463</u>	<u>479,403</u>
Cash and cash equivalents at the end of the reporting period		<u>514,896</u>	<u>463,463</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	(54,130)	(63,558)
Adjustments for:		
Depreciation charges	145,962	156,716
(Profit)/loss on disposal of fixed assets	1,411	50
Interest received	(5,787)	(6,274)
(Increase)/decrease in stocks	(7,222)	(3,365)
(Increase)/decrease in debtors	(31,984)	(1,632)
Increase/(decrease) in creditors	<u>15,474</u>	<u>(21,288)</u>
Net cash provided by operations	<u><u>63,724</u></u>	<u><u>60,649</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/24 £	Cash flow £	At 31/7/25 £
Net cash			
Cash at bank and in hand	<u>463,463</u>	<u>51,433</u>	<u>514,896</u>
	463,463	51,433	514,896
	<u>463,463</u>	<u>51,433</u>	<u>514,896</u>
Total	<u><u>463,463</u></u>	<u><u>51,433</u></u>	<u><u>514,896</u></u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, unless stated otherwise in the relevant accounting policy.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements consolidate the accounts for Whirlow Hall Farm Trust Limited and its wholly owned subsidiary. The results of the subsidiary are consolidated on a line-by-line basis.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

Going concern

The Trustees have prepared forecasts of income and expenditure for the period to 31 December 2026 which shows that they have sufficient reserves to be able to continue for the foreseeable future. The Trustees recognise the uncertainty around future income generation and the inherent risk regarding the success and sustainability of their plans, however, they have concluded that the entity remains a going concern. The Trustees continue to monitor the impact on income and take appropriate action as necessary. The Trustee's therefore continue to adopt the going concern basis of preparation for these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The basis of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement to receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued and included in debtors as accrued income.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donation have been met, the receipt of economic benefits to the company from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the Statement of Financial Activities. Donated professional services and facilities are recognised on receipt on the basis of the value of the gift to the company, which is the amount that it would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred directly on undertaking the activities which further the group's charitable objectives, as well as any associated support costs.

Tangible fixed assets

Gains and losses on disposal are determined by comparing the proceeds with the carrying value and are recognised in the Statement of Financial Activity.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated economic lives. The assets' residual values, useful economic lives and depreciation methods are reviewed, and adjusted if appropriate.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:-

Buildings and horticultural plot	2% and 5% straight line
Furniture and fittings	10% and 20% straight line
Farm centre and pathways	10% straight line
Trailers and plant	10% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Individuals	45,890	65,397
Charitable foundations	123,275	149,691
Legacies	-	1,000
Corporate donations	58,819	26,516
Gift Aid	<u>11,399</u>	<u>16,539</u>
	<u>239,383</u>	<u>259,143</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Farm operations	69,821	30,593
Shop & cafe operations	<u>992,248</u>	<u>819,549</u>
	<u>1,062,069</u>	<u>850,142</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	<u>5,787</u>	<u>6,274</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Education	394,911	353,937
Fundraising and events	<u>17,340</u>	<u>71,948</u>
	<u>412,251</u>	<u>425,885</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

6. OTHER INCOME

	2025	2024
	£	£
None	<u>-</u>	<u>-</u>

7. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	56,042	79,347
Event costs	8,451	20,297
Event costs (other)	<u>759</u>	<u>886</u>
	<u>65,252</u>	<u>100,530</u>

Other trading activities

	2025	2024
	£	£
Purchases	499,295	381,132
Staff costs	422,661	352,604
Other costs (shop & cafe)	39,459	34,520
Depreciation	5,798	7,980
Loss on sale of assets	<u>-</u>	<u>50</u>
	<u>967,213</u>	<u>776,286</u>
Aggregate amounts	<u>1,032,465</u>	<u>876,816</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Education and events	<u>441,937</u>	<u>299,218</u>	<u>741,155</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Education and events	<u>248,586</u>	<u>16,629</u>	<u>34,003</u>	<u>299,218</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Statutory audit fee	10,525	10,100
Other non-audit services	23,478	17,914
Depreciation - owned assets	145,961	155,645
Surplus/(deficit) on disposal of fixed assets	1,411	50
Computer software amortisation	<u>-</u>	<u>1,071</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	788,447	719,603
Social security costs	54,320	55,006
Other pension costs	<u>14,559</u>	<u>12,314</u>
	<u>857,326</u>	<u>786,923</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	14	14
Cost of generating funds	2	2
Farm and cafe operations	37	31
Management	<u>3</u>	<u>3</u>
	<u>56</u>	<u>50</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the company comprise the Trustees and the Chief Executive Officer. The total remuneration costs for the key management personnel amounted to £50,047 (2024 £46,449).

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025****13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	94,422	164,721	259,143
Charitable activities			
Education and events	425,885	-	425,885
Other trading activities	850,142	-	850,142
Investment income	6,274	-	6,274
Total	1,376,723	164,721	1,541,444
EXPENDITURE ON			
Raising funds	876,816	-	876,816
Charitable activities			
Education and events	633,342	94,844	728,186
Total	1,510,158	94,844	1,605,002
NET INCOME	(133,435)	69,877	(63,558)
Transfers between funds	77,024	(77,024)	-
Net movement in funds	(56,411)	(7,147)	(63,558)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,186,901	49,868	2,236,769
TOTAL FUNDS CARRIED FORWARD	2,130,490	42,721	2,173,211

As permitted under section 408 of the Companies Act, the profit and loss account (Statement of Financial Activities) of the parent company is not presented as part of these financial statements. The parent company's loss for the financial year, including restricted donations, was (£68,847) (2024 - (£97,477)).

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

**14. INTANGIBLE FIXED ASSETS
Group**

	Computer software £
COST	
At 1 August 2024 and 31 July 2025	<u>4,485</u>
AMORTISATION	
At 1 August 2024	4,485
Charge for year	<u>-</u>
At 31 July 2025	<u>4,485</u>
NET BOOK VALUE	
At 31 July 2025	<u><u>-</u></u>
At 31 July 2024	<u><u>-</u></u>

**15. TANGIBLE FIXED ASSETS
Group**

	Short leasehold £	Long leasehold £	Plant and machinery £
COST			
At 1 August 2024	6,176	2,250,448	76,985
Additions	-	-	1,375
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2025	<u>6,176</u>	<u>2,250,448</u>	<u>78,360</u>
DEPRECIATION			
At 1 August 2024	4,015	733,540	70,461
Charge for year	348	107,315	4,902
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2025	<u>4,363</u>	<u>840,855</u>	<u>75,363</u>
NET BOOK VALUE			
At 31 July 2025	<u><u>1,813</u></u>	<u><u>1,409,593</u></u>	<u><u>2,997</u></u>
At 31 July 2024	<u><u>2,161</u></u>	<u><u>1,516,908</u></u>	<u><u>6,524</u></u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

15. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2024	758,641	51,940	3,144,190
Additions	16,703	-	18,078
Disposals	<u>(17,640)</u>	<u>(39,280)</u>	<u>(56,920)</u>
At 31 July 2025	<u>757,704</u>	<u>12,660</u>	<u>3,105,348</u>
DEPRECIATION			
At 1 August 2024	582,534	46,507	1,437,057
Charge for year	31,405	1,991	145,961
Eliminated on disposal	<u>(16,228)</u>	<u>(39,280)</u>	<u>(55,508)</u>
At 31 July 2025	<u>597,711</u>	<u>9,218</u>	<u>1,527,510</u>
NET BOOK VALUE			
At 31 July 2025	<u>159,993</u>	<u>3,442</u>	<u>1,577,838</u>
At 31 July 2024	<u>176,107</u>	<u>5,433</u>	<u>1,707,133</u>

TANGIBLE FIXED ASSETS

Company

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2024	2,250,448	76,985	708,344	46,140	3,081,917
Additions	-	1,375	10,763	-	12,138
Disposals	<u>-</u>	<u>-</u>	<u>(17,640)</u>	<u>(39,280)</u>	<u>(56,920)</u>
At 31 July 2025	<u>2,250,448</u>	<u>78,360</u>	<u>701,467</u>	<u>6,860</u>	<u>3,037,135</u>
DEPRECIATION					
At 1 August 2024	733,540	70,461	542,924	42,153	1,389,078
Charge for year	107,315	4,902	26,317	1,630	140,164
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(16,228)</u>	<u>(39,280)</u>	<u>(55,508)</u>
At 31 July 2025	<u>840,855</u>	<u>75,363</u>	<u>553,013</u>	<u>4,503</u>	<u>1,473,734</u>
NET BOOK VALUE					
At 31 July 2025	<u>1,409,593</u>	<u>2,997</u>	<u>148,454</u>	<u>2,357</u>	<u>1,563,401</u>
At 31 July 2024	<u>1,516,908</u>	<u>6,524</u>	<u>165,420</u>	<u>3,987</u>	<u>1,692,839</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

16. FIXED ASSET INVESTMENTS Company

	Shares in group undertakings
MARKET VALUE	
At 1 August 2024	<u>2</u>
At 31 July 2025	<u>2</u>
NET BOOK VALUE	
At 31 July 2025	<u>2</u>
At 31 July 2024	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Whirlow Hall Farm Limited

Registered office: Whirlow Hall Farm, Whirlow Lane, Sheffield, S11 9QF

Nature of business: retail sales

Class of share:	% holding	2025	2024
Ordinary	100	£ 58,887	£ 44,171
Aggregate capital and reserves		<u>48,633</u>	<u>33,917</u>
Profit/(loss) for the year			

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025****17. STOCKS
Group**

	2025	2024
	£	£
Work-in-progress	33,858	7,060
Finished goods	<u>63,021</u>	<u>82,597</u>
	<u>96,879</u>	<u>89,657</u>

**STOCKS
Company**

	2025	2024
	£	£
Work-in-progress	33,858	7,060
Finished goods	<u>6,105</u>	<u>28,281</u>
	<u>39,963</u>	<u>35,341</u>

**18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Group**

	2025	2024
	£	£
Trade debtors	38,196	15,788
Other debtors	-	2,264
Prepayments and accrued income	5,000	-
Prepayments	27,769	20,929
	<u>70,965</u>	<u>38,981</u>

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company**

	2025	2024
	£	£
Trade debtors	19,202	13,503
Amounts owed by group undertakings	122,728	100,843
Other debtors	-	2,264
Prepayments and accrued income	5,000	-
Prepayments	<u>25,242</u>	<u>18,806</u>
	<u>172,172</u>	<u>135,416</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	50,552	44,781
Social security and other taxes	24,132	14,085
Pension creditor	3,238	2,401
Credit card	1,173	802
Other creditors	1,002	1,056
Accruals and deferred income	21,907	26,840
Accrued expenses	<u>39,493</u>	<u>36,058</u>
	<u>141,497</u>	<u>126,023</u>

**CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company**

	2025	2024
	£	£
Trade creditors	11,351	14,078
Social security and other taxes	18,713	10,622
Pension creditor	2,348	1,898
Credit card	1,175	802
Accruals and deferred income	4,884	6,365
Accrued expenses	<u>14,640</u>	<u>9,617</u>
	<u>53,111</u>	<u>43,382</u>

20. MOVEMENT IN FUNDS

	At 1/8/24	Net movement in funds	Transfers between funds	At 31/7/25
	£	£	£	£
Unrestricted funds				
General fund	891,900	(35,074)	(339,247)	517,579
Designated	<u>1,238,590</u>	<u>-</u>	<u>339,247</u>	<u>1,577,837</u>
	2,130,490	(35,074)	-	2,095,416
Restricted funds				
Restricted	42,721	(19,056)	-	23,665
	<u>2,173,211</u>	<u>(54,130)</u>	<u>-</u>	<u>2,119,081</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,589,489	(1,624,563)	-	(35,074)
Designated	-	-	-	-
Restricted funds				
Restricted	130,001	(149,057)	-	(19,056)
	<u>1,719,490</u>	<u>(1,773,620)</u>	<u>-</u>	<u>(54,130)</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	435,661	(87,167)	77,024	425,518
Designated	<u>1,751,240</u>	<u>(46,268)</u>	<u>-</u>	<u>1,704,972</u>
	2,186,901	(133,435)	77,024	2,130,490
Restricted funds				
Restricted	49,868	69,877	(77,024)	42,721
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>2,236,769</u></u>	<u><u>(63,558)</u></u>	<u><u>-</u></u>	<u><u>2,173,211</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,376,723	(1,463,891)	(87,168)
Designated	<u>-</u>	<u>(46,267)</u>	<u>(46,267)</u>
	1,376,723	(1,510,158)	(133,435)
Restricted funds			
Restricted	164,721	(94,844)	69,877
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,541,444</u></u>	<u><u>(1,605,002)</u></u>	<u><u>(63,558)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/25 £
Unrestricted funds				
General fund	435,661	(122,241)	(262,223)	51,197
Designated	<u>1,751,240</u>	<u>(46,268)</u>	<u>339,247</u>	<u>2,044,219</u>
	2,186,901	(168,509)	77,024	2,095,416
Restricted funds				
Restricted	49,868	50,821	(77,024)	23,665
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>2,236,769</u></u>	<u><u>(117,688)</u></u>	<u><u>-</u></u>	<u><u>2,119,081</u></u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,966,213	(3,088,455)	-	(122,242)
Designated	-	(46,267)	-	(46,267)
	<u>2,966,213</u>	<u>(3,134,722)</u>	<u>-</u>	<u>(168,509)</u>
Restricted funds				
Restricted	294,722	(243,901)	-	50,821
	<u>294,722</u>	<u>(243,901)</u>	<u>-</u>	<u>50,821</u>
TOTAL FUNDS	<u><u>3,260,935</u></u>	<u><u>(3,378,623)</u></u>	<u><u>-</u></u>	<u><u>(117,688)</u></u>

In accordance with their wishes, we have a policy of withholding the names of personal donors; their incredible generosity remains anonymous for the purposes of these accounts. But we are grateful to every single one of them for their support; the progress we have been able to make at the Trust this year, including developing its facilities, would not have been possible without them.

We have also received a significant number of donations from organisations. Again, we are incredibly grateful that, at such a challenging time for businesses and community groups, they have supported the Trust in its goals. In addition to those that have specifically asked to remain anonymous, we have received donations (£1,000 or more) from the following:

GRI Group Ltd (£15,000), B. Braun (£10,500), Chris Rea (£10,000), Sharegift (£10,000), Gripple (£2,250), Stuart Green (£1,000), Sheffield District Association for Disabled (£1,000), Pyronix (£1,000), Facey Family Foundation (£1,000), Arborist Tree Care (£6,206), Sister (£3,796), Henry Boot (£3,500), Abbeydale Rotary Club (£3,700), Sheffield Students Union (£1,776).

Finally, we have received grants from a wide range of Trusts and Foundations, many of them long-standing supporters of the Trust. We are so grateful that they continue to provide vital funds for general running costs, and for specific purposes. In addition to organisations who have specifically asked to remain anonymous, we have received grants from the following:

Unrestricted Grants:

Nineveh Charitable Trust (£5,000), David Solomon Trust (£1,000), The Schreier Foundation (£3,000), The Combined Cutlers Company Charitable Trust (£1,000), CMS Social Impact Fund (£500), Swire Charitable Trust (£25,000), Sheffield Grammar School Exhibition Foundation (£3,000), BNI Foundation (£1,000), The Openwork Foundation (£5,000), Sheffield Bluecoat and Mount Pleasant Foundation (£1,000), Yorkshire Agricultural Society (£2,000), Co-op Community Fund (£500), St James's Place Foundation (£30,000), Beatrice Laing Charitable Trust (£5,000), William Dean Education and Countryside Trust (£1,000), Sheffield Grammar School Exhibition Foundation (£3,000), Swann Morton (£1,000), Nationwide Colleague Grants (£10,000), J G Graves Charitable Trust (£2,000).

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

20. MOVEMENT IN FUNDS - continued

TRANSFERS BETWEEN FUNDS

A transfer has been made from restricted funds to unrestricted (designated) funds for the net book value of fixed assets where the conditions of funding have been fulfilled.

A transfer has been made from unrestricted funds to unrestricted (designated) funds for depreciation charged on assets held under the designated funds.

21. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Trustees

During the year, trustees made donations to the charity totalling £22,200 (2024 £53,200).

WHIRLOW HALL FARM TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individuals	45,890	65,397
Charitable foundations	123,275	149,691
Legacies	-	1,000
Corporate donations	58,819	26,516
Gift Aid	<u>11,399</u>	<u>16,539</u>
	239,383	259,143
Other trading activities		
Farm operations	69,821	30,593
Shop & cafe operations	<u>992,248</u>	<u>819,549</u>
	1,062,069	850,142
Investment income		
Interest receivable	5,787	6,274
Charitable activities		
Education	394,911	353,937
Fundraising and events	<u>17,340</u>	<u>71,948</u>
	<u>412,251</u>	<u>425,885</u>
Total incoming resources	1,719,490	1,541,444
EXPENDITURE		
Raising donations and legacies		
Wages	50,660	71,231
Social security	4,004	6,578
Pensions	1,378	1,538
Event costs	8,451	20,297
Premise costs	<u>759</u>	<u>886</u>
	65,252	100,530
Other trading activities		
Direct shop & cafe costs	451,315	372,705
Direct farm costs	47,980	8,427
Wages	387,080	326,356
Social security	30,041	22,090
Pensions	5,540	4,158
Other costs (shop & café)	39,459	34,520
Amortisation of intangible fixed assets	-	1,071
Depreciation of tangible fixed assets	5,798	6,909
Loss on sale of tangible fixed assets	<u>-</u>	<u>50</u>
	967,213	776,286

WHIRLOW HALL FARM TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	2025	2024
Charitable activities		
Wages	268,352	247,747
Social security	14,787	19,254
Pensions	5,747	4,864
Other costs	22,611	22,302
Educational costs	5,615	9,979
Educational costs (other)	2,523	39,861
Depreciation of tangible fixed assets	122,302	129,930
Loss on sale of tangible fixed assets	<u>-</u>	<u>-</u>
	441,937	473,937
Support costs		
Management		
Wages	82,355	74,269
Social security	5,488	7,084
Pensions	1,894	1,754
Other costs	81,312	91,025
Repairs and maintenance	58,265	16,690
Depreciation of tangible and heritage assets	17,861	18,806
Loss on sale of tangible fixed assets	<u>1,411</u>	<u>-</u>
	248,586	209,628
Finance		
Bank charges	1,401	1,196
Credit charges	<u>15,228</u>	<u>15,411</u>
	16,629	16,607
Governance costs		
Auditors' remuneration	10,525	10,100
Auditors' remuneration for non audit work	<u>23,478</u>	<u>17,914</u>
	<u>34,003</u>	<u>28,014</u>
Total resources expended	<u>1,773,620</u>	<u>1,605,002</u>
Net income	<u>(54,130)</u>	<u>(63,558)</u>

WHIRLOW HALL FARM TRUST LIMITED

England & Wales - Charity number 508910

Accounts

REGISTERED COMPANY NUMBER: 01432126 (England and Wales)
REGISTERED CHARITY NUMBER: 508910

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
WHIRLOW HALL FARM TRUST LIMITED AND ITS SUBSIDIARIES**

**Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB**

WHIRLOW HALL FARM TRUST LIMITED

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FOR THE YEAR ENDED 31 JULY 2024**

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WHIRLOW HALL FARM TRUST LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024**

TRUSTEES	Keith Edmund Lilley (resigned 16.09.23) Kathleen Margaret Aikin Hugh David Facey Norman Stuart Farmer Peter David Edwards - Chair Olubukola Oshin Martin McKervey Tanya Christina Holt Kate Louise Gemmell Martin Ziedler (appointed 16.03.24) Joanne Mills (appointed 28.06.24)
COMPANY SECRETARY	Martin McKervey
REGISTERED OFFICE	Whirlow Hall Farm Whirlow Lane Sheffield S11 9QF
REGISTERED COMPANY NUMBER	01432226 (England and Wales)
REGISTERED CHARITY NUMBER	508910
AUDITORS	Hollis and Co Limited Chartered Accountants Statutory Auditor 35 Wilkinson Street Sheffield South Yorkshire S10 2GB
CHIEF EXECUTIVE OFFICE	Ben Davies
BANKERS	HSBC 22 The Moor Sheffield S1 4PA

WHIRLOW HALL FARM TRUST LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 JULY 2024

Having spent recent years implementing plans to expand the Trust's education facilities and improve its commercial offer, this was the first year where we could put the results of those plans to the test. I'm delighted to report that we have seen improvements across the board.

Our new education facilities - Beech building and the Gateway kitchen - have been busy throughout the year. The Trust's education team - at 11 Full Time Equivalents, now the largest it has ever been - has delivered almost 13,000 student days at the farm this year across a broad range of programmes:

- Alternative (Nurture) Provision for secondary school-age children, including neurodiverse children supported by local NHS organisations
- Programmes for young adults with Special Educational Needs and Disabilities (SEND)
- Day Visits and Residential Stays for primary school children

That an average of 50 youngsters per day have attended the farm is testament to both the need for what the Trust does, and the quality of its offer. Children whose attendance rate is below 20% in mainstream settings achieve 80% or better at the Trust. 85% of those attending show a reduction in anxieties over the course of a term. And over 80% move on positively - either making a fresh start at school, gaining a place at a special school, or achieving AQA qualifications that enable access to further education or training. Retention amongst our young adult cohort is close to 100%; the practical activities undertaken at the Trust provides them with the opportunity to belong and participate meaningfully. Our day and residential visit programmes remain popular, providing experiences and memories that will last a lifetime.

In addition, the Trust offers placements for College and University students, and employs a farm apprentice.

Financing this work remains a challenge. We have therefore been delighted to see an increase in the surplus generated by our improved café and shop. These now provide steady income, mitigating the unpredictable nature of more traditional fundraising activities and events. As a result, we are in a strong financial position and are optimistic about the future. We have sufficient reserves for the coming year.

The Trust has also received considerable support - financial, in-kind, moral and volunteering - from a wide range of organisations and individuals. They have contributed to every aspect of Trust life - delivering our charitable programmes, maintaining our facilities, helping with governance and management, working on the farm, serving in the shop and at events, and much, much more. Without that encouragement and help, the improvements we have seen this year would have been impossible. On behalf of all the youngsters we help, we owe an enormous debt of gratitude to all those that have supported us.

Peter Edwards

Chair of the Board of Trustees

September 2024

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whirlow Hall Farm Trust Ltd (WHFT) is located on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for children and young adults on day and residential programmes. We welcome youngsters from all backgrounds but particularly individuals who have special educational needs and disabilities (SEND), behavioural and emotional challenges, or schools and groups from areas that are disadvantaged. We provide tailored opportunities that enable them to reach their full potential.

Our programmes are built around nurture, farming and the environment, and are closely allied to the national curriculum and to city-wide priorities. For some - particularly primary school children - what we do enhances existing educational and vocational provision. But our focus is firmly on providing an alternative for those whose needs cannot be met by mainstream programmes. We help children who have been excluded, or who are at risk of exclusion, to stay connected or reconnect with education so that they can make the most of their potential. We help young adults whose learning needs mean they are at risk of isolation, or that limit their ability to live independently. The year-round provision of that programme also offers important continuity in the respite afforded to families and carers. Increasingly we are looking to equip our older students - both secondary school age and young adults - with practical skills which will increase their independence and employability. Our primary school programmes give our youngest visitors their first experience of the countryside, provide the chance to form bonds with classmates and teachers and, for our residential groups, will often be the first time the children have spent a night away from their families. Many will remember their trip here for the rest of their lives.

We are proudly inclusive, and also offer supported volunteering placements, apprenticeships and employment for people with special needs.

We continuously review provision to ensure it remains relevant and use the farm and its produce to raise funds to enable this activity.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Having completed work to expand our education facilities in prior years, we have been able to make the most of them for the duration of this report. As a result, we have delivered 12,481 student days of programmes at the Farm, an increase of over 800 days on what was an already busy previous year. With only a brief break over the Christmas period, this translates to an average of 50 children attending every day of the week. It's vital to remember that every single one of those student days is important - the alternatives for many of those attending are not good, with isolation and increased exposure to negative influences a real risk. Of note, average attendance rate amongst our students is high at around 90%, in stark contrast to approximately 25% in mainstream schools.

We continue to recruit additional education staff in order to deliver our expanding programmes - at 11 FTE the team is bigger than ever before. Alongside this, we have updated our curricula and are remodelling delivery methods to ensure that our work is as effective as possible, and that every youngster can gain the most out of their time with us. We regularly assess our students and are delighted that 85% show a reduction in anxieties when they spend a term at the Farm, and that 81% move on from the Trust in a positive way - re-engaging with school, gaining a place in a special school or onto further education and training.

During the course of the 23/24 financial year we:

- Supported 141 high needs secondary and sixth form pupils from 13 schools, up from 130 students the previous year
- Provided over 10,000 'student' AP days over the course of the year, more than double the delivery of only 2 years ago.
- Supported 29 young adults with learning difficulties throughout the year, up from 27 the previous year (a 7.5% increase)
- Delivered primary school day visits using funding available through DEFRA; there is no cost to the school. We hosted 345 primary school children from 13 schools.
- Hosted 930 primary school children from 20 schools on residential visits.

Current Programmes

· Secondary Alternative (Nurture) Provision – In partnership with Sheffield City Council delivering term-time Entry Level 3 and Level 1 Animal Care qualifications and AQA Unit Awards; these develop a range of practical skills which provide a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a therapeutic re-engagement programme designed to work with children with complex needs and mental health challenges outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioral, Emotional and Social Difficulties.

- Young adults with SEND - Provision of therapeutic, educational sessions for ages 16+, five days a week, fifty weeks of the year; focused on providing a wide range of experiences, improving confidence, and developing independent living and work based skills.

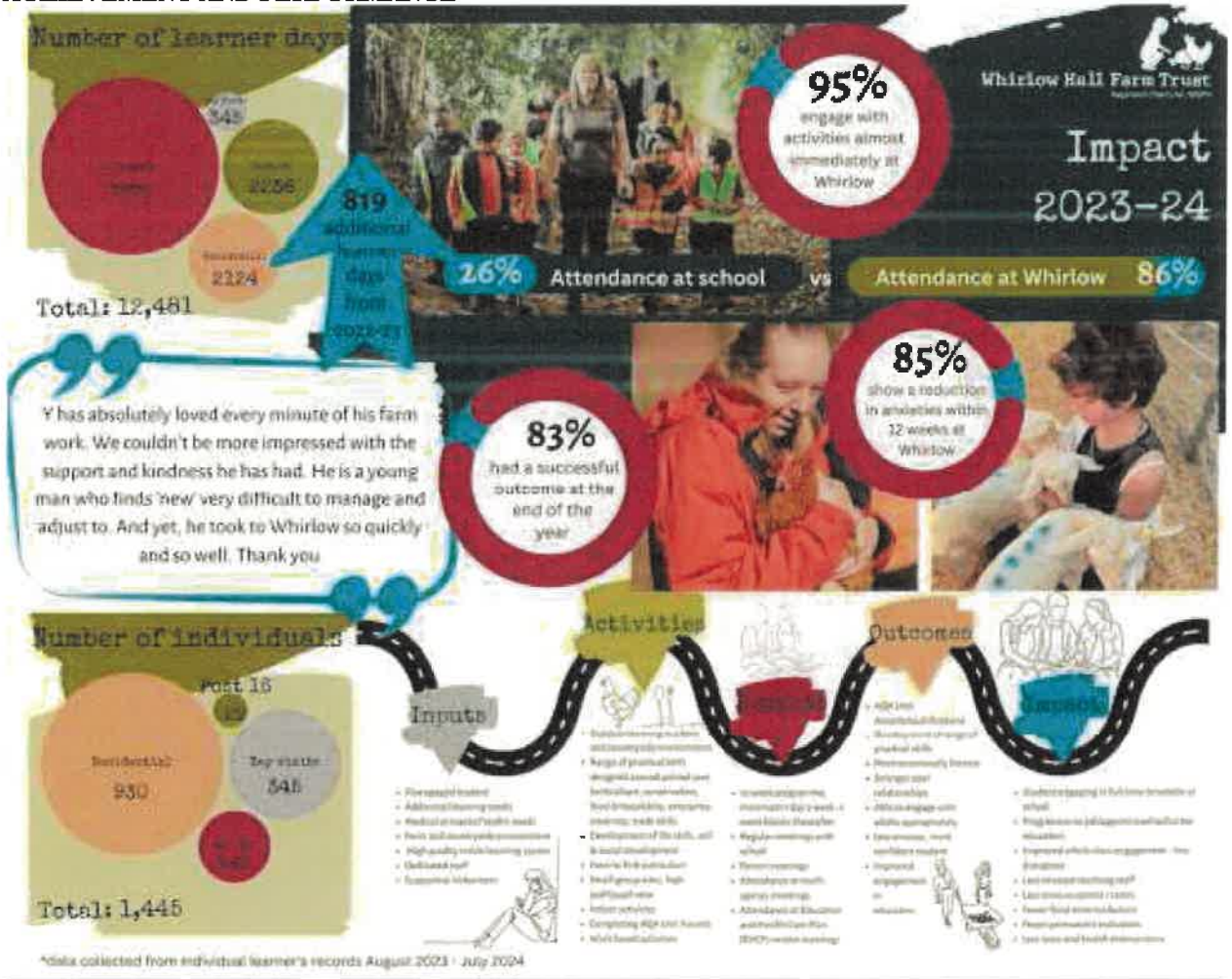
- Primary school children - day and overnight residential visits to give young children a taste of the countryside, develop bonds with classmates and teachers, and to experience a night away from home and family (for many their first such experience).

- Colleges and Universities - Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

WHIRLOW HALL FARM TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

ACHIEVEMENT AND PERFORMANCE



**ACHIEVEMENT AND PERFORMANCE
THE FARM**

The various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment.

Despite the ongoing high costs of energy, feed and bedding, we continue to be home to a wide variety of farm animals for educational purposes - pigs, cows, sheep, goats and hens. Small animals and other fowl provide additional variety for school groups and visitors, whilst free-range turkeys are a welcome sight in the lead up to Christmas. Our Farm Manager is an experienced and regenerative-focussed individual who ensures animal welfare is a priority on the Farm. Those animals that are bred for meat are sold through our farm shop, or at the local livestock market.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

ACHIEVEMENT AND PERFORMANCE THE FARM (CONT)

At nearly 1000ft above sea level, the horticultural operation contributes a limited variety of fruit and vegetables throughout the year. Our kitchen garden is tended by volunteers and students. Our volunteer-run vineyard produced another good harvest, with plenty for our students, volunteers, staff and supporters to pick; we were particularly grateful to Gripple and LoadHog for supplying pickers, boxes and the means of transporting the harvest to the winery. The 2,800 bottles of wine made from the 2023 crop will be sold through our shop and café as part of the commercial operation which supports the Trust's charitable activities. The orchard has a similar role, and produced enough apples for nearly 500 bottles of cider. Christmas trees are produced to meet seasonal demand.

FARM SHOP, CAFÉ AND OFF-SITE CATERING

Our new café and shop continue to develop whilst overcoming challenges faced across the UK by food and hospitality businesses. Recruitment and retention of experienced staff remains an issue, whilst the cost-of-living crisis meant that customers were more cautious when it came to spending. However, we were delighted that each element of our commercial operation - the shop, café and off-site events - has once again made a surplus this year and so were able to support the charitable work of the Trust.

FUNDRAISING AND EVENTS

Fundraising to deliver and develop our charitable offering was again achieved through a variety of means. We received generous support - both restricted and unrestricted - from a wide range of grant-giving organisations, community groups, individuals and business who value what we do; they recognise the importance of services for vulnerable children and young adults from across the city and further afield. This generosity has been vital to meeting the running costs of the Trust, and for the development of its facilities. We are particularly humbled that so many have supported Whirlow on a number of occasions, and in some cases, with regular support. Whilst many donors, particularly individuals, wish to remain anonymous, further details can be found at Note 22.

We are also grateful that several local businesses continue to support and sponsor us. We received generous in-kind support from Arborist Tree Care, ARS Limited, CMS, DLP, Gripple, LoadHog and Southgate and Sarabia. The Mandashi Foundation contributed to the development of our new education strategy and curriculum, whilst the Rotary Club of Abbeydale continued their long-standing support of the Trust.

In addition, we opened our gates to the public for a number of fundraising events - Easter Lambing, Summer Fair and Christmas Market. GRI Group and Gripple's generous sponsorship of fundraising events was gratefully received.

ENVIRONMENTAL IMPROVEMENTS

The 128 ground-mounted solar panels which were generously donated and installed by Gripple had a significant impact on our energy bills. We estimate that approximately 25% of our energy consumption is now satisfied by the panels.

The regenerative approach to farming - producing food whilst simultaneously improving the environment - adopted by our Farm Manager is a long-term commitment. It involves farming in a non-intensive manner, minimising the use of chemicals and protecting soil and root systems; margins are left to nature. It is already having a positive impact; alongside his herds of Highland and Dexter cattle and flocks of native-breed sheep, we have welcomed deer back to the farm for the first time in living memory, and seen an increase in wildlife such as hares and weasels.

STAFF AND VOLUNTEERS

Notwithstanding the churn that our commercial department has experienced - in line with other hospitality businesses - the team is increasingly settled. Recruitment continues to add experience, imagination and skills to the team, with the Education department now bigger than it has ever been. A pay rise, substantial for the Trust albeit below inflation levels, was welcomed by all staff and followed on from similar increases in the previous years. The team remain committed, motivated and determined to do the best they can for those we help.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

STAFF AND VOLUNTEERS (CONT)

The Trust continues to rely heavily on volunteers, particularly in the shop, on the farm, for events and some education activities. We also receive substantial specialist support from volunteers who use their HR, H&S and accounting experience to ensure the Trust is compliant and smooth-running. Every department benefits from their experience, energy and skills and we are grateful that they do so much for us. We continue to attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

FINANCIAL REVIEW

Financial position

The Trust had a good year, albeit below the targets set. But with a small net loss, which includes a substantial depreciation bill, the Trust ended the year in a strong financial position with an EBITDA surplus. This is the result of strong performances across the board, and despite the additional challenges presented by the current economic climate. We continually look for efficiencies, and the generosity which reduced our reliance on mains electricity will save us thousands of pounds every year. Our balance sheet remains healthy; we have sufficient reserves for our purposes.

Investment policy and objectives

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

Reserves policy

The Board reviewed and revised the Trust's reserves policy in February 2024. It took into account future planned activities, the Trust's position as a tenant of Sheffield City Council, and strategic risks. A range of scenarios were considered, alongside the needs of operational cashflow, in determining the appropriate level of reserves needed.

Our Balance Sheet remains healthy. Having reviewed our reserves policy in early 2024, we determined that the Trust requires £435,000 free cash reserves: at year end we have slightly more than required.

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Fundraising practices

Fundraising remains a key aspect of the Trust's financial model. The majority of our fundraising activity is undertaken by our in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fundraising. We operate in a low-key and friendly manner and always in accordance with the values of the Trust - there is no hard-sell whatsoever. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by a regulating body to any undertaking regarding these activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company and the group is registered as a charitable company limited by guarantee. The company and the group is constituted under a Memorandum of Association and is a registered charity [number 508910].

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The role of the Board of Directors (Trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

Induction and training of new trustees

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the Trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the Trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's committees, which are:

- Health and Safety and HR
- Finance
- Education
- Land, Environment and Farming
- Marketing and Commercial

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. Trustees, CEO and Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

Key management remuneration

Senior staff is the Chief Executive Officer only. The pay was originally set by approval of the board in 2015 and any changes have been discussed and approved by the board.

Risk management

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Board of Directors for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finances. They are satisfied that systems are in place to mitigate our exposure to major risks. Risk assessments are carried out within each function of the Trust.

The key risks are:

Income insufficient to cover the running costs of operations. We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. We are expanding the activities of our trading company in order to generate additional funds for the charity.

WHIRLOW HALL FARM TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

Loss of volunteer and public support. The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed and well-organised.

Failure to adapt to changes in demand for our charitable offering. We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups

Safety of children and young people. Health and Safety, and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters. Following lockdown, we were signed off by Sheffield City Council's Health, Safety and Wellbeing Department as able to provide a COVID-secure environment for the resumption of Alternative Provision.

TRUSTEES

The Trust is extremely grateful to all its Trustees, past and present, for their many years of leadership and support in key roles.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees9-11-24..... and signed on its behalf by:



Peter David Edwards - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Opinion

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 July 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable parent company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Group Annual Report, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Report of the Trustees for the financial year for which the
- financial statements are prepared is consistent with the financial statements; and
- the Group Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance, around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PETER HOLLIS (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB
Date: 14 November 2024

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	94,422	164,721	259,143	555,841
Charitable activities					
Education and charitable events	5	425,885	-	425,885	402,425
Other trading activities	3	850,142	-	850,142	790,816
Investment income	4	6,274	-	6,274	2,647
		<u>1,376,723</u>	<u>164,721</u>	<u>1,541,444</u>	<u>1,751,729</u>
EXPENDITURE ON					
Raising funds	7	876,816	-	876,816	796,886
Charitable activities					
Education and charitable events	8	<u>633,342</u>	<u>94,844</u>	<u>728,186</u>	<u>632,842</u>
Total		<u>1,510,158</u>	<u>94,844</u>	<u>1,605,002</u>	<u>1,429,728</u>
NET INCOME					
Transfers between funds	20	(133,435) <u>77,024</u>	69,877 <u>(77,024)</u>	(63,558) <u>-</u>	322,001 <u>-</u>
Net movement in funds		(56,411)	(7,147)	(63,558)	322,001
RECONCILIATION OF FUNDS					
Total funds brought forward		2,186,901	49,868	2,236,769	1,914,768
TOTAL FUNDS CARRIED FORWARD		<u>2,130,490</u>	<u>42,721</u>	<u>2,173,211</u>	<u>2,236,769</u>

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED BALANCE SHEET
31 JULY 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	14	-	-	-	1,071
Tangible assets	15	1,707,133	-	1,707,133	1,779,965
Investments	16	-	-	-	-
		<u>1,707,133</u>	<u>-</u>	<u>1,707,133</u>	<u>1,781,036</u>
CURRENT ASSETS					
Stocks	17	89,657	-	89,657	86,292
Debtors	18	38,981	-	38,981	37,349
Cash at bank and in hand		<u>420,742</u>	<u>42,721</u>	<u>463,463</u>	<u>479,403</u>
		549,380	42,721	592,101	603,044
CREDITORS					
Amounts falling due within one year	19	(126,023)	-	(126,023)	(147,311)
		<u>423,357</u>	<u>42,721</u>	<u>466,078</u>	<u>455,733</u>
NET CURRENT ASSETS					
		<u>423,357</u>	<u>42,721</u>	<u>466,078</u>	<u>455,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,130,490</u>	<u>42,721</u>	<u>2,173,211</u>	<u>2,236,769</u>
NET ASSETS					
		<u>2,130,490</u>	<u>42,721</u>	<u>2,173,211</u>	<u>2,236,769</u>
FUNDS					
Unrestricted funds	20			2,130,490	2,186,901
Restricted funds				<u>42,721</u>	<u>49,868</u>
TOTAL FUNDS					
				<u>2,173,211</u>	<u>2,236,769</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9-11-24
and were signed on its behalf by:



Peter David Edwards - Trustee

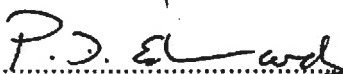
WHIRLOW HALL FARM TRUST LIMITED

**COMPANY BALANCE SHEET
31 JULY 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	15	1,692,439	-	1,692,839	1,763,051
Investments	16	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		1,692,841	-	1,692,841	1,763,053
CURRENT ASSETS					
Stocks	17	35,341	-	35,341	29,072
Debtors	18	135,416	-	135,416	131,975
Cash at bank and in hand		<u>266,105</u>	<u>42,721</u>	<u>308,826</u>	<u>365,957</u>
		436,862	42,721	479,583	527,004
CREDITORS					
Amounts falling due within one year	19	(43,382)	(-)	(43,382)	(63,538)
NET CURRENT ASSETS					
		<u>393,480</u>	<u>42,721</u>	<u>436,201</u>	<u>463,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,086,321</u>	<u>42,721</u>	<u>2,129,042</u>	<u>2,226,519</u>
NET ASSETS					
		<u>2,086,321</u>	<u>42,721</u>	<u>2,129,042</u>	<u>2,226,519</u>
FUNDS					
Unrestricted funds	20			2,086,321	2,176,651
Restricted funds				<u>42,721</u>	<u>49,868</u>
TOTAL FUNDS					
				<u>2,129,042</u>	<u>2,226,519</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9.11.24 and were signed on its behalf by:


Peter David Edwards - Trustee

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>60,649</u>	<u>383,890</u>
Net cash provided by operating activities		<u>60,649</u>	<u>383,890</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(82,863)	(591,518)
Sale of tangible fixed assets		-	7,790
Interest received		<u>6,274</u>	<u>2,647</u>
Net cash used in investing activities		<u>(76,589)</u>	<u>(581,081)</u>
Change in cash and cash equivalents in the reporting period		(15,940)	(197,191)
Cash and cash equivalents at the beginning of the reporting period		<u>479,403</u>	<u>676,594</u>
Cash and cash equivalents at the end of the reporting period		<u>463,463</u>	<u>479,403</u>

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	(63,558)	322,001
Adjustments for:		
Depreciation charges	156,716	107,328
(Profit)/loss on disposal of fixed assets	50	(6,048)
Interest received	(6,274)	(2,647)
(Increase)/decrease in stocks	(3,365)	(19,369)
(Increase)/decrease in debtors	(1,632)	48,754
Increase/(decrease) in creditors	<u>(21,288)</u>	<u>(66,129)</u>
Net cash provided by operations	<u>60,649</u>	<u>383,890</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/23 £	Cash flow £	At 31/7/24 £
Net cash			
Cash at bank and in hand	<u>479,403</u>	<u>(15,940)</u>	<u>463,463</u>
	479,403	(15,940)	463,463
	<hr/>	<hr/>	<hr/>
Total	<u>479,403</u>	<u>(15,940)</u>	<u>463,463</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, unless stated otherwise in the relevant accounting policy.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements consolidate the accounts for Whirlow Hall Farm Trust Limited and its wholly owned subsidiary. The results of the subsidiary are consolidated on a line-by-line basis.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

Going concern

The Trustees have prepared forecasts of income and expenditure for the period to 31 December 2025 which shows that they have sufficient reserves to be able to continue for the foreseeable future. The Trustees recognise the uncertainty around future income generation and the inherent risk regarding the success and sustainability of their plans, however, they have concluded that the entity remains a going concern. The Trustees continue to monitor the impact on income and take appropriate action as necessary. The Trustee's therefore continue to adopt the going concern basis of preparation for these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The basis of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement to receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued and included in debtors as accrued income.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donation have been met, the receipt of economic benefits to the company from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the Statement of Financial Activities. Donated professional services and facilities are recognised on receipt on the basis of the value of the gift to the company, which is the amount that it would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred directly on undertaking the activities which further the group's charitable objectives, as well as any associated support costs.

Tangible fixed assets

Gains and losses on disposal are determined by comparing the proceeds with the carrying value and are recognised in the Statement of Financial Activity.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated economic lives. The assets' residual values, useful economic lives and depreciation methods are reviewed, and adjusted if appropriate.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life:-

Buildings and horticultural plot	2% and 5% straight line
Furniture and fittings	10% and 20% straight line
Farm centre and pathways	10% straight line
Trailers and plant	10% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024****1. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Individuals	65,397	266,790
Charitable foundations	149,691	172,524
Legacies	1,000	20,502
Corporate donations	26,516	22,338
Gift Aid	16,539	73,687
	<u>259,143</u>	<u>555,841</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Farm operations	30,593	36,396
Shop & cafe operations	819,549	754,420
	<u>850,142</u>	<u>790,816</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>6,274</u>	<u>2,647</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Education	353,937	318,788
Fundraising and events	<u>71,948</u>	<u>83,637</u>
	<u>425,885</u>	<u>402,425</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

6. OTHER INCOME		2024	2023
		£	£
None		<u>-</u>	<u>-</u>
7. RAISING FUNDS			
Raising donations and legacies		2024	2023
		£	£
Staff costs		79,347	61,012
Event costs		20,297	24,458
Event costs (other)		<u>886</u>	<u>624</u>
		<u>100,530</u>	<u>86,094</u>
Other trading activities		2024	2023
		£	£
Purchases		381,132	333,886
Staff costs		352,604	331,917
Other costs (farm)		-	-
Other costs (shop & cafe)		34,520	36,592
Depreciation		7,980	7,983
Loss on sale of assets		<u>50</u>	<u>414</u>
		<u>776,286</u>	<u>710,792</u>
Aggregate amounts		<u>876,816</u>	<u>796,886</u>
8. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs	costs (see	
	£	note 9)	Totals
	£	£	£
Education and events	<u>473,937</u>	<u>254,249</u>	<u>728,186</u>

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024****9. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Education and events	<u>209,628</u>	<u>16,607</u>	<u>28,014</u>	<u>254,249</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Statutory audit fee	10,100	9,470
Taxation compliance services	-	540
Other non-audit services	17,914	21,032
Depreciation - owned assets	155,645	106,257
Surplus/(deficit) on disposal of fixed assets	50	(6,048)
Computer software amortisation	<u>1,071</u>	<u>1,071</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	719,603	653,659
Social security costs	55,006	46,872
Other pension costs	<u>12,314</u>	<u>10,263</u>
	<u>786,923</u>	<u>710,794</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	14	13
Cost of generating funds	2	2
Farm and cafe operations	31	33
Management	<u>3</u>	<u>3</u>
	<u>50</u>	<u>51</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the company comprise the Trustees and the Chief Executive Officer. The total remuneration costs for the key management personnel amounted to £46,449 (2023 £44,878).

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	202,666	353,175	555,841
Charitable activities			
Education and events	402,425	-	402,425
Other trading activities	790,816	-	790,816
Investment income	2,647	-	2,647
	<hr/>	<hr/>	<hr/>
Total	1,398,554	353,175	1,751,729
EXPENDITURE ON			
Raising funds	796,886	-	796,886
Charitable activities			
Education and events	527,329	105,513	632,842
	<hr/>	<hr/>	<hr/>
Total	1,324,215	105,513	1,429,728
	<hr/>	<hr/>	<hr/>
NET INCOME	74,339	247,662	322,001
Transfers between funds	<u>358,378</u>	<u>(358,378)</u>	<u>-</u>
Net movement in funds	432,717	(110,716)	322,001
RECONCILIATION OF FUNDS			
Total funds brought forward	1,754,184	160,584	1,914,768
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	2,186,901	49,868	2,236,769

As permitted under section 408 of the Companies Act, the profit and loss account (Statement of Financial Activities) of the parent company is not presented as part of these financial statements. The parent company's loss for the financial year, including restricted donations, was (£97,477) (2023 £304,757).

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

**14. INTANGIBLE FIXED ASSETS
Group**

	Computer software £
COST	
At 1 August 2023 and 31 July 2024	<u>4,485</u>
AMORTISATION	
At 1 August 2023	3,414
Charge for year	<u>1,071</u>
At 31 July 2024	<u>4,485</u>
NET BOOK VALUE	
At 31 July 2024	<u>-</u>
At 31 July 2023	<u>1,071</u>

**15. TANGIBLE FIXED ASSETS
Group**

	Short leasehold £	Long leasehold £	Plant and machinery £
COST			
At 1 August 2023	6,176	2,190,884	81,581
Additions	-	59,564	1,500
Disposals	<u>-</u>	<u>-</u>	<u>(6,096)</u>
At 31 July 2024	<u>6,176</u>	<u>2,250,448</u>	<u>76,985</u>
DEPRECIATION			
At 1 August 2023	3,667	624,060	71,558
Charge for year	348	109,480	4,999
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(6,096)</u>
At 31 July 2024	<u>4,015</u>	<u>733,540</u>	<u>70,461</u>
NET BOOK VALUE			
At 31 July 2024	<u>2,161</u>	<u>1,516,908</u>	<u>6,524</u>
At 31 July 2023	<u>2,509</u>	<u>1,566,824</u>	<u>10,023</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

15. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2023	745,670	51,940	3,076,251
Additions	21,799	-	82,863
Disposals	<u>(8,828)</u>	<u>-</u>	<u>(14,924)</u>
At 31 July 2024	<u>758,641</u>	<u>51,940</u>	<u>3,144,190</u>
DEPRECIATION			
At 1 August 2023	552,903	44,098	1,296,286
Charge for year	38,409	2,409	155,645
Eliminated on disposal	<u>(8,778)</u>	<u>-</u>	<u>(14,874)</u>
At 31 July 2024	<u>582,534</u>	<u>46,507</u>	<u>1,437,057</u>
NET BOOK VALUE			
At 31 July 2024	<u>176,107</u>	<u>5,433</u>	<u>1,707,133</u>
At 31 July 2023	<u>192,767</u>	<u>7,842</u>	<u>1,779,965</u>

**TANGIBLE FIXED ASSETS
Company**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2023	2,190,884	81,581	697,086	46,140	3,015,691
Additions	59,564	1,500	17,459	-	78,523
Disposals	<u>-</u>	<u>(6,096)</u>	<u>(6,201)</u>	<u>-</u>	<u>(12,297)</u>
At 31 July 2024	<u>2,250,448</u>	<u>76,985</u>	<u>708,344</u>	<u>46,140</u>	<u>3,081,917</u>
DEPRECIATION					
At 1 August 2023	624,060	71,558	516,795	40,227	1,252,640
Charge for year	109,480	4,999	32,330	1,926	148,735
Eliminated on disposal	<u>-</u>	<u>(6,096)</u>	<u>(6,201)</u>	<u>-</u>	<u>(12,297)</u>
At 31 July 2024	<u>733,540</u>	<u>70,461</u>	<u>542,924</u>	<u>42,153</u>	<u>1,389,078</u>
NET BOOK VALUE					
At 31 July 2024	<u>1,516,908</u>	<u>6,524</u>	<u>165,420</u>	<u>3,987</u>	<u>1,692,839</u>
At 31 July 2023	<u>1,566,824</u>	<u>10,023</u>	<u>180,291</u>	<u>5,913</u>	<u>1,763,051</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

16. FIXED ASSET INVESTMENTS
Company

	Shares in group undertakings
MARKET VALUE	
At 1 August 2023	<u>2</u>
At 31 July 2024	<u>2</u>
NET BOOK VALUE	
At 31 July 2024	<u>2</u>
At 31 July 2023	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Whirlow Hall Farm Limited

Registered office: Whirlow Hall Farm, Whirlow Lane, Sheffield, S11 9QF

Nature of business: retail sales

	%	2024	2023
Class of share:	holding	£	£
Ordinary	100	44,171	10,254
Aggregate capital and reserves		<u>33,917</u>	<u>17,247</u>
Profit/(loss) for the year			

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024****17. STOCKS
Group**

	2024	2023
	£	£
Work-in-progress	7,060	590
Finished goods	<u>82,597</u>	<u>85,702</u>
	<u>89,657</u>	<u>86,292</u>

**STOCKS
Company**

	2024	2023
	£	£
Work-in-progress	7,060	590
Finished goods	<u>28,281</u>	<u>28,482</u>
	<u>35,341</u>	<u>29,072</u>

**18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Group**

	2024	2023
	£	£
Trade debtors	15,788	9,684
Other debtors	2,264	-
VAT	-	6,258
Prepayments and accrued income	-	12,500
Prepayments	20,929	8,907
	<u>38,981</u>	<u>37,349</u>

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company**

	2024	2023
	£	£
Trade debtors	13,503	9,661
Amounts owed by group undertakings	100,843	96,775
Other debtors	2,264	-
VAT	-	6,258
Prepayments and accrued income	-	12,500
Prepayments	<u>18,806</u>	<u>6,781</u>
	<u>135,416</u>	<u>131,975</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	44,781	58,213
Social security and other taxes	14,085	10,684
Pension creditor	2,401	2,020
Credit card	802	157
Other creditors	1,056	1,883
Accruals and deferred income	26,840	36,134
Accrued expenses	<u>36,058</u>	<u>38,220</u>
	<u>126,023</u>	<u>147,311</u>

**CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company**

	2024	2023
	£	£
Trade creditors	14,078	34,376
Social security and other taxes	10,622	7,804
Pension creditor	1,898	1,674
Credit card	802	157
Accruals and deferred income	6,365	6,110
Accrued expenses	<u>9,617</u>	<u>13,417</u>
	<u>43,382</u>	<u>63,538</u>

20. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	Transfers between funds	At 31/7/24
	£	£	£	£
Unrestricted funds				
General fund	435,661	(30,439)	-	405,222
Designated	<u>1,751,240</u>	<u>(102,996)</u>	<u>77,024</u>	<u>1,725,268</u>
	2,186,901	(133,435)	77,024	2,130,490
Restricted funds				
Restricted	49,868	69,877	(77,024)	42,721
	<u>2,236,769</u>	<u>(63,558)</u>	<u>-</u>	<u>2,173,211</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,376,723	(1,407,162)	-	(30,439)
Designated	-	(102,996)	-	(102,996)
Restricted funds				
Restricted	164,721	(94,844)	-	69,877
	<u>1,541,445</u>	<u>(1,605,002)</u>	<u>-</u>	<u>(63,558)</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
Unrestricted funds				
General fund	284,712	74,339	76,610	435,661
Designated	<u>1,469,472</u>	<u>-</u>	<u>281,768</u>	<u>1,751,240</u>
	1,754,184	74,339	358,378	2,186,901
Restricted funds				
Restricted	160,584	247,662	(358,378)	49,868
	<u>1,914,768</u>	<u>322,001</u>	<u>-</u>	<u>2,236,769</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,398,554	(1,324,215)	74,339
Designated	<u>-</u>	<u>-</u>	<u>-</u>
	1,398,554	(1,324,215)	74,339
Restricted funds			
Restricted	353,175	(105,513)	247,662
	<u>1,751,729</u>	<u>(1,429,728)</u>	<u>322,001</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	284,712	43,900	76,610	405,222
Designated	<u>1,469,472</u>	<u>(102,996)</u>	<u>358,792</u>	<u>1,725,268</u>
	1,754,184	(59,096)	435,402	2,130,490
Restricted funds				
Restricted	160,584	317,539	(435,402)	42,721
	<u>1,914,768</u>	<u>258,443</u>	<u>-</u>	<u>2,173,211</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,775,277	(2,731,377)	-	43,900
Designated	-	(102,996)	-	(102,996)
	<u>2,775,277</u>	<u>(2,834,373)</u>	<u>-</u>	<u>(59,096)</u>
Restricted funds				
Restricted	517,896	(200,357)	-	317,539
	<u>517,896</u>	<u>(200,357)</u>	<u>-</u>	<u>317,539</u>
TOTAL FUNDS	<u>3,293,173</u>	<u>(3,034,730)</u>	<u>-</u>	<u>258,443</u>

In accordance with their wishes, we have a policy of withholding the names of personal donors; their incredible generosity remains anonymous for the purposes of these accounts. But we are grateful to every single one of them for their support; the progress we have been able to make at the Trust in recent years, including developing its facilities, would not have been possible without them.

We have also received a significant number of donations from organisations. Again, we are incredibly grateful that, at such a challenging time for businesses and community groups, they have supported the Trust in its goals. In addition to those that have specifically asked to remain anonymous, we have received donations from the following:

Abbeyle Rotary (£4,100), GRI Group Ltd (£10,000), Gripple Ltd (£1,000), Just Giving (£3,546), Pyronix (£1,000), Serrations Ltd (£500), Sheffield & District Association for Disabled (£1,000), Taylors' Eye Witness (£500), Arborist Tree Care (£6,850), Pennine Law Ltd (£4,100), Spencer's Estate Agents (£1,200), Share Gift (£2,500).

Finally, we have received grants from a wide range of Trusts and Foundations, many of them long-standing supporters of the Trust. We are so grateful that they continue to provide vital funds for general running costs, and for specific purposes. In addition to organisations who have specifically asked to remain anonymous, we have received grants from the following:

Unrestricted Grants:

Hasluck Charitable Trust (£2,000), Ormonde Charitable Trust (£600), Sir John Eastwood (£500), The James Neill Trust Fund (£1,500), The Michael Cornish Charitable Trust (£1,000), Fitzwilliam Wentworth Estate (£2,000), The Pewterers Seahorse Trust (£10,000; third of a three year grant), The Hyman Winstone Foundation (£500), Volvox Trust (£2,500), Trustees of Elsie Lawrence (£750), Garfield Weston Foundation (£25,000; second of a two year grant), The David Family Foundation (£1,000), Iron Bridge Charitable Trust (£2,000), The Worshipful Company of Tin Plate Workers (£250), 29th May 1961 Trust (£3,000).

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

MOVEMENT IN FUNDS - continued

Grants restricted to education purposes:

The Swire Charitable Trusts (£25,000, year 2 out of 3), The Michael Cornish Charitable Trust (£1,000), The Gosling Foundation (£5,000), The Schreier Foundation (£2,000), The Company of Cutlers combine Charitable Trust (£1,000), Yorkshire Agricultural Society (£2,000), Church Burgesses Educational Foundation (£5,000), St James Place Charitable Foundation (£30,000; first of a three year grant), The Masonic Charitable Trust (£27,114.50; second of a two year grant), The Beatrice Laing Trust (£5,000; second of a three year grant), Liz & Terry Bramall Foundation (£5,000), Willian Dean Foundation (£1,000).

Grants restricted to specific items:

Sheffield & District Association for the Disabled (£607; Handwash Unit), Westfield Health (£2,000; Hall Refurb), AbbVie Ltd (£1,000; Hall Refurb), Skipton BS Charitable Foundation (£2,000; Hall refurb).

Fund designation

Designated funds represent the net book value of fixed assets where the conditions of funding have been fulfilled and unrestricted donations received for capital projects which have not yet been completed.

TRANSFERS BETWEEN FUNDS

A transfer has been made from restricted funds to unrestricted (designated) funds for the net book value of fixed assets where the conditions of funding have been fulfilled.

A transfer has been made from restricted funds to unrestricted funds where the conditions of funding have been fulfilled and expenditure in excess of the donation has been made.

A transfer has been made from unrestricted funds to unrestricted (designated) funds for depreciation charged on assets held under the designated funds.

21. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Trustees

During the year, trustees made donations to the charity totalling £53,200 (2023 £231,100).

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individuals	65,397	266,790
Charitable foundations	149,691	172,524
Legacies	1,000	20,502
Corporate donations	26,516	22,338
Gift Aid	<u>16,539</u>	<u>73,687</u>
	259,143	555,841
Other trading activities		
Farm operations	30,593	36,396
Shop & cafe operations	<u>819,549</u>	<u>754,420</u>
	850,142	790,816
Investment income		
Interest receivable	6,274	2,647
Charitable activities		
Education	353,937	318,788
Fundraising and events	<u>71,948</u>	<u>83,637</u>
	<u>425,885</u>	<u>402,425</u>
Total incoming resources	1,541,444	1,751,729
EXPENDITURE		
Raising donations and legacies		
Wages	71,231	55,418
Social security	6,578	4,464
Pensions	1,538	1,130
Event costs	20,297	24,458
Premise costs	<u>886</u>	<u>624</u>
	100,530	86,094
Other trading activities		
Direct shop & cafe costs	372,705	278,892
Direct farm costs	8,427	54,994
Wages	326,356	309,043
Social security	22,090	19,449
Pensions	4,158	3,425
Other costs (shop & café)	34,520	36,592
Amortisation of intangible fixed assets	1,071	1,071
Depreciation of tangible fixed assets	6,909	6,912
Loss on sale of tangible fixed assets	50	414
	<u>776,286</u>	<u>710,792</u>

WHIRLOW HALL FARM TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	2024	2023
Charitable activities		
Wages	247,747	217,921
Social security	19,254	16,280
Pensions	4,864	4,061
Other costs	22,302	15,191
Educational costs	9,979	12,449
Educational costs (other)	39,861	33,616
Depreciation of tangible fixed assets	129,930	35,914
Loss on sale of tangible fixed assets	-	35
	<u>473,937</u>	<u>335,467</u>
Support costs		
Management		
Wages	74,269	71,277
Social security	7,084	6,679
Pensions	1,754	1,647
Other costs	91,025	98,760
Repairs and maintenance	16,690	17,384
Depreciation of tangible and heritage assets	18,806	63,226
Loss on sale of tangible fixed assets	-	(6,497)
	<u>209,628</u>	<u>252,476</u>
Finance		
Bank charges	1,196	264
Credit charges	15,411	13,323
	<u>16,607</u>	<u>13,587</u>
Governance costs		
Auditors' remuneration	10,100	9,740
Auditors' remuneration for non audit work	17,914	21,572
	<u>28,014</u>	<u>31,312</u>
Total resources expended	<u>1,605,002</u>	<u>1,429,728</u>
Net income	<u>(63,558)</u>	<u>322,001</u>

WHIRLOW HALL FARM TRUST LIMITED

England & Wales - Charity number 508910

Accounts

REGISTERED COMPANY NUMBER: 01432126 (England and Wales)
REGISTERED CHARITY NUMBER: 508910

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
WHIRLOW HALL FARM TRUST LIMITED AND ITS SUBSIDIARIES**

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

WHIRLOW HALL FARM TRUST LIMITED

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WHIRLOW HALL FARM TRUST LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023**

TRUSTEES	Keith Edmund Lilley (resigned 16.09.23) Kathleen Margaret Aikin Hugh David Facey Norman Stuart Farmer Peter David Edwards - Chair Olubukola Oshin Martin McKervey Tanya Christina Holt (appointed 17.09.22) Kate Louise Gemmell (appointed 01.03.23)
COMPANY SECRETARY	Martin McKervey
REGISTERED OFFICE	Whirlow Hall Farm Whirlow Lane Sheffield S11 9QF
REGISTERED COMPANY NUMBER	01432226 (England and Wales)
REGISTERED CHARITY NUMBER	508910
AUDITORS	Hollis and Co Limited Chartered Accountants Statutory Auditor 35 Wilkinson Street Sheffield South Yorkshire S10 2GB
CHIEF EXECUTIVE OFFICE	Ben Davies
BANKERS	HSBC PO Box 50 17 Church Street Sheffield S1 1HH

WHIRLOW HALL FARM TRUST LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 JULY 2023

The Trust is extremely proud of the progress that was made during the year. With the opening of a second education building and teaching kitchen, and the expansion of our education team, our 40th anniversary pledge to help increasing numbers of youngsters has been made possible. Thanks to incredible generosity from those who see the value in what we do, we have substantially increased our capacity to deliver services to children and young adults, and broadened the scope of the programmes we offer. In addition, we have been able to invest in our commercial operations and infrastructure so that we will become increasingly sustainable – both financially and environmentally.

The Trust remains committed to its full range of educational activities. Those that were interrupted by COVID have now fully resumed, and each programme has grown in either number of individuals attending or days provided. We continue to offer and develop:

- Alternative (Nurture) Provision for secondary school-age children
- Learning Difficulties and Special Needs programmes for young adults
- Day Visits and Residential Stays for primary school children
- Apprenticeships and placements for College and University students

Attendance on each programme continues to be enabled through our links with Sheffield City Council, schools and academies, families and other providers. In addition, we have developed relationships with local NHS organisations who support neurodiverse children, and are delighted that they too have benefited from time spent at the Trust.

In addition to the generosity that has enabled the expansion of our infrastructure, the Trust has been grateful for the considerable support that it has received from grant-awarding organisations, particularly given the financial pressures that have been felt this year. We have received substantial and, in some cases, multi-year grants which have enabled us to invest in strengthening the team. With our improved commercial operation generating a surplus this year, and successful fundraising events, we remain upbeat about our financial position. We have sufficient reserves for the coming year.

As ever, the Trust has also received a huge amount of non-financial support. Our development work has leant heavily on pro-bono professional assistance, whilst the understanding of our neighbours has been critical to turning plans into reality. And we are enormously grateful that our wonderful volunteers and Trustees have again given freely of their energy, experience and enthusiasm. They contribute to every aspect of Trust life – delivering our charitable programmes, helping with governance and management, working on the farm, harvesting the crops, serving in the shop and at events, and much, much more. This support has been hugely appreciated: thank you to every single one of you that has helped.

Finally, I must say how proud I am to be taking over the role of Chair. My predecessor, Keith Lilley, was the driving force behind the considerable progress made over the course of his 8-year tenure, particularly improving the Trust's facilities and refocussing the charitable offer; the Trust owes him a huge debt of gratitude. Whilst he will be sorely missed, I am determined to carry on the excellent work done by him, and those that went before him.

Peter Edwards
Chair of the Board of Trustees
September 2023

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whirlow Hall Farm Trust Ltd (WHFT) is located on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for children and young adults on day and residential programmes. We welcome youngsters from all backgrounds but focus on individuals who have special educational needs and disabilities (SEND), behavioural and emotional challenges, or on schools and groups from areas that are disadvantaged. We provide tailored opportunities that enable them to reach their full potential.

Our programmes are built around nurture, farming and the environment, and are closely allied to the national curriculum and to city-wide priorities. For some - particularly primary school children - what we do enhances existing educational and vocational provision. But our focus is increasingly on providing an alternative for those whose needs cannot be met by mainstream programmes. We help children who have been excluded, or who are at risk of exclusion, to stay connected or reconnect with education so that they can make the most of their potential. We help young adults whose learning needs mean they are at risk of isolation, or that limit their ability to live independently. The year-round provision of that programme also offers important continuity in the respite afforded to families and carers. Increasingly we are looking to equip our older students - both secondary school age and young adults - with practical skills which will increase their independence and employability. Our primary school programmes give our youngest visitors their first experience of the countryside, provide the chance to form bonds with classmates and teachers and, for our residential groups, are often the first time the children have spent a night away from their families. Many will remember their trip here for the rest of their lives.

We are an inclusive organisation that also offers supported volunteering placements, apprenticeships and employment for people with special needs.

We continuously review provision to ensure it remains relevant and use the farm and its produce to raise funds to enable this activity.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We were delighted that our second education facility was completed in October 2022, immediately doubling the number of classrooms available for Alternative Provision (AP). The building has been in use constantly since then, providing a welcoming, bright environment for our students to use as a base between sessions outdoors or in poor weather. The completion of the Gateway Learning kitchen in February 2023 provided additional learning opportunities at the Trust; students use it to develop life and employability skills and it has also been in use every weekday since it was opened. The Trust is very grateful to those generous individuals who funded these fantastic facilities.

This year has also seen an expansion of the Trust's education department to 9 Full Time Equivalent staff. This means that we have been able to substantially increase the number of children and young adults that are supported by the Trust - we can do more good.

During the course of the 22/23 financial year we:

- Supported 130 high needs secondary and sixth form pupils from 13 schools, up from 58 students the previous year (a 124% increase)
- Provided over 9,800 'student' AP days over the course of the year, up from 5,000 the previous year (a 96% increase)
- Supported 27 young adults with learning difficulties throughout the year, up from 24 the previous year (a 12.5% increase)
- Reintroduced primary school day visits using funding available through DEFRA; there is no cost to the school. These run alongside our popular primary school residential visit programme. We hosted 326 primary school children from 12 schools.
- Hosted 984 primary school children from 26 schools on residential visits, up from 800 the previous year (a 23% increase)

Current Programmes

Secondary Alternative (Nurture) Provision - In partnership with Sheffield City Council delivering term-time Entry Level 3 and Level 1 Animal Care qualifications and AQA Unit Awards; these develop a range of practical skills which provide a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioural, Emotional and Social Difficulties.

Young adults with SEND - Provision of therapeutic, educational sessions for ages 16+, five days a week, fifty weeks of the year; focused on providing a wide range of experiences, improving confidence, and developing independent living and work based skills.


Primary school children - day and overnight residential visits to give young children a taste of the countryside, develop bonds with classmates and teachers, and to experience a night away from home and family (for many their first such experience).

Colleges and Universities - Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

WHIRLOW HALL FARM TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

**ACHIEVEMENT AND PERFORMANCE
Fundraising activities**



Whirlow Hall Farm Trust
Registered Charity No. 501981

Inputs

- Disengaged pupil
- Additional needs
- Adverse Childhood Experiences (ACEs)
- Anxieties
- Farm and countryside environment
- Range of animals
- Dedicated teachers
- Classrooms
- Whirlow "LIFE" (Learning In a Farming Environment)
- Teaching kitchen
- Education volunteers
- Regular school meetings
- Parental involvement
- Sensory room and equipment
- Staff training

Activities

- Outdoor learning in a farm and countryside environment
- Range of practical activities designed around animal care, horticulture, countryside skills, cooking and craftwork
- Small group sizes, high staff/pupil ratio
- Indoor activities
- Extends learning done outside

Outputs

- 12 week programme, minimum 1 day a week, 6 week blocks thereafter
- Regular meetings with school
- Parent meetings
- Attendance at multi-agency meetings
- Attendance at Education and Health Care Plan (EHCP) review meetings

Outcomes

- Reduce anxiety
- Engagement with activities on the farm and identify individual's interests
- Reengagement with education and/or qualifications to move onto further education
- Return to mainstream setting or move onto a new school or special school

Impact

- Less anxious pupil engaged in mainstream education
- Less anxious class able to engage in learning without disruption
- Increased engagement in education
- Work towards SMART target outcomes set by Education, Health and Care Plan
- Parent/carer's able to experience positives of less anxious child

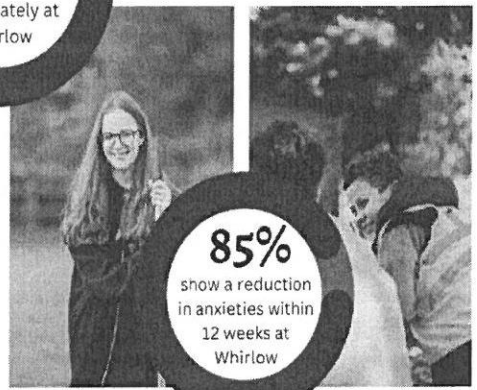
Moved on positively 81%

Return to school more engaged, make a fresh start at a new or special school or gain qualifications to enable access to further education or training



95%
engage with activities almost immediately at Whirlow

"Since coming to Whirlow, Matthew has grown in confidence as well as developing his independence. It has also had a positive impact on me and our family as we can relax knowing Matthew is well looked after at Whirlow and that he enjoys being there. I'm hoping we can increase the time Matthew spends at Whirlow in spring next year when I'm planning to retire".



85%
show a reduction in anxieties within 12 weeks at Whirlow

96%
Post 16 retention rate: Whirlow's Post 16 programme is about longer term support

Numbers supported

	Secondary	Post 16	Residential	Day visits	TOTAL
Individuals 2022 - 2023	130	27	984	326	1,467
Individuals Expected 2023 - 2024	150	28	1,000	370	1,548
Learner Days 2022-23	7,662	2,172	1,502	326	11,662
Learner Days 2023-24	7,818	2,450	1,500	370	12,138

26% Attendance at school vs **Attendance at Whirlow 88%**

*data collected from individual learner's records August 2022 - July 2023

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

ACHIEVEMENT AND PERFORMANCE

THE FARM

The various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment.

Despite the ongoing high costs of energy, feed and bedding, we continue to be home to a wide variety of farm animals for educational purposes - pigs, cows, sheep, goats and hens. Small animals and other fowl provide additional variety for school groups and visitors, whilst free-range turkeys are a welcome sight in the lead up to Christmas. Our Farm Manager is an experienced and regenerative-focussed individual who ensures animal welfare is a priority on the Farm. Those animals that are bred for meat are sold through our farm shop, or at the local livestock market.

At nearly 1000ft above sea level, the horticultural operation contributes a limited variety of fruit and vegetables throughout the year. Our kitchen garden is tended by volunteers and students. Thanks to an unusually hot summer, our vineyard produced a record 6 tonnes of grapes for the 2022 harvest, picked by students, volunteers, staff and supporters; we were particularly grateful to Gripple for supplying pickers, boxes and the means of transporting the harvest to the winery. The resulting wine is sold through our shop and café as part of the commercial operation which supports the Trust's charitable activities. The orchard has a similar role, and produced enough apples for nearly 900 bottles of cider. Christmas trees are produced to meet seasonal demand.

FARM SHOP, CAFÉ AND OFF-SITE CATERING

Our new café and shop continue to develop, albeit not without their challenges. Recruitment and retention of experienced staff remains an issue, whilst the cost-of-living crisis meant that customers were more cautious when it comes to spending. However, we were delighted that each element of our commercial operation - the shop, café and off-site events - made a surplus this year and so were able to support the charitable work of the Trust.

FUNDRAISING AND EVENTS

Fundraising to deliver and develop our charitable offering was again achieved through a variety of means. We received generous support - both restricted and unrestricted - from a wide range of grant-giving organisations, community groups, individuals and business who value what we do; they recognise the importance of services for vulnerable children and young adults from across the city and further afield. This generosity has been vital to meeting the running costs of the Trust, and for the development of its facilities. We are particularly humbled that so many have supported Whirlow on a number of occasions, and in some cases, with regular support. Whilst many donors, particularly individuals, wish to remain anonymous, further details can be found at Note 21.

We are also grateful that several local businesses continue to support and sponsor us. We received generous in-kind support Arborist Tree Care, ARS Limited, CMS, DLP, Gripple and Southgate and Sarabia. The Mandashi Foundation's generosity enabled the development of the Gateway kitchen, whilst the Rotary Club of Abbeydale continued their long-standing support of the Trust.

In addition, we opened our gates to the public for a number of fundraising events - Easter Lambing, Summer Fair and Christmas Market. GRI Group and Gripple's generous sponsorship of fundraising event was gratefully received.

BUILDINGS AND FACILITIES

We are enormously grateful to those whose tremendous generosity enabled us to turn ambitious plans into a reality. Our new second education building Gateway learning kitchen have had an immediate impact on the capacity and quality of what we offer. Our students learn life and employability skills in welcoming and comfortable surroundings, helping them to really make the most of their potential. In addition, the installation of 128 solar panels - paid for by Gripple - had an immediate impact on our energy bills. Following the development of our commercial facilities in 2021, we cannot thank enough the funders who enabled these additional improvements in this financial year; we are doing more good as a result of their generosity.

STAFF AND VOLUNTEERS

Notwithstanding the churn that our commercial department has experienced - in line with other hospitality businesses - the team is increasingly settled. Recruitment continues to add experience, imagination and skills to the team, with the Education department now bigger than it has ever been. A pay rise, albeit below inflation levels, was welcomed by all staff and followed on from similar increases in the previous years. The team remain committed, motivated and determined to do the best they can for those we help.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

ACHIEVEMENT AND PERFORMANCE

The Trust continues to rely heavily on volunteers, particularly in the shop, on the farm, for events and some education activities. We also receive substantial specialist support from volunteers who use their HR, H&S and accounting experience to ensure the Trust is compliant and smooth-running. Every department benefits from their experience, energy and skills and we are grateful that they do so much for us. We continue to attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

FINANCIAL REVIEW

Financial position

The Trust had a good year, albeit below the targets set. But with a surplus, which includes a substantial depreciation bill, the Trust ended the year in a strong financial position. This is the result of strong performances across the board, and despite the additional challenges presented by the current economic climate. We continually look for efficiencies, and the generosity which reduced our reliance on mains electricity will save us thousands of pounds every year. Our balance sheet remains healthy; we have sufficient reserves for our purposes.

Investment policy and objectives

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

Reserves policy

The Trust has a long-held aspiration to hold unrestricted cash reserves equivalent to 6 months operating costs. Notwithstanding the Board felt that this level of reserve may be unnecessarily high and planned to review it based on the planned activity of the Trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council. The uncertainty created by COVID means that now is not the time to enact that review.

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Fundraising practices

Fundraising remains a key aspect of the Trust's financial model. The majority of our fundraising activity is undertaken by our in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising. We operate in a low-key and friendly manner and always in accordance with the values of the Trust- there is no hard-sell whatsoever. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by a regulating body to any undertaking regarding these activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company and the group is registered as a charitable company limited by guarantee. The company and the group is constituted under a Memorandum of Association and is a registered charity [number 508910].

Recruitment and appointment of new trustees

The role of the Board of Directors (Trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the Trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the Trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's committees, which are:

- Health and Safety
- Finance
- Education
- HR
- Marketing and Commercial

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. Trustees, CEO and Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

Key management remuneration

Senior staff is the Chief Executive Officer only. The pay was originally set by approval of the board in 2015 and any changes have been discussed and approved by the board.

Risk management

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Board of Directors for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finances. They are satisfied that systems are in place to mitigate our exposure to major risks. Risk assessments are carried out within each function of the Trust.

The key risks are:

Income insufficient to cover the running costs of operations. We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. We are expanding the activities of our trading company in order to generate additional funds for the charity.

Loss of volunteer and public support. The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed and well-organised.

Failure to adapt to changes in demand for our charitable offering. We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups.

Safety of children and young people. Health and Safety, and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters. Following lockdown, we were signed off by Sheffield City Council's Health, Safety and Wellbeing Department as able to provide a COVID-secure environment for the resumption of Alternative Provision.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

TRUSTEES

The Trust is extremely grateful to all its Trustees, past and present, for their many years of leadership and support in key roles. It is particularly grateful to Keith Lilley, who has served as Chair of the Board of Trustees since 2016; he has been instrumental to the progress that the Trust has made in that period. Keith leaves for fresh opportunities in New Zealand with the very best wishes of everyone associated with the Trust. The Board was extremely pleased that Peter Edwards agreed to take on the role of Chair, and looks forward to working with him to further develop and improve the Trust.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

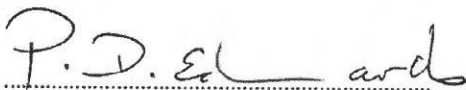
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 Nov 23 and signed on its behalf by:



Peter David Edwards - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Opinion

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 July 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable parent company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Group Annual Report, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

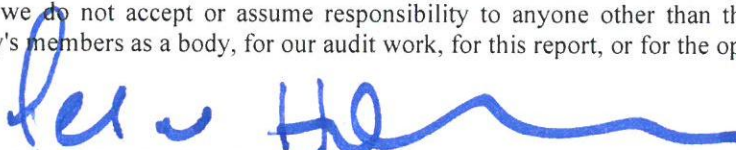
- Enquiry of management, and those charged with governance, around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



PETER HOLLIS (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB
Date: 15 November 2023

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	202,666	353,175	555,841	501,263
Charitable activities					
Farm	5	402,425	-	402,425	262,291
Other trading activities	3	790,816	-	790,816	805,573
Investment income	4	2,647	-	2,647	205
Other income		-	-	-	597
Total		<u>1,398,554</u>	<u>353,175</u>	<u>1,751,729</u>	<u>1,569,929</u>
EXPENDITURE ON					
Raising funds	7	796,886	-	796,886	881,374
Charitable activities					
Education and charitable events	8	<u>527,329</u>	<u>105,513</u>	<u>632,842</u>	<u>467,256</u>
Total		<u>1,324,215</u>	<u>105,513</u>	<u>1,429,728</u>	<u>1,348,630</u>
NET INCOME					
Transfers between funds	21	74,339 <u>358,378</u>	247,662 <u>(358,378)</u>	322,001 <u>-</u>	221,299 <u>-</u>
Net movement in funds		432,717	(110,716)	322,001	221,299
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,754,184</u>	<u>160,584</u>	<u>1,914,768</u>	<u>1,693,469</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,186,901</u></u>	<u><u>49,868</u></u>	<u><u>2,236,769</u></u>	<u><u>1,914,768</u></u>

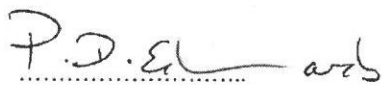
WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED BALANCE SHEET
31 JULY 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	15	1,071	-	1,071	2,142
Tangible assets	16	1,779,965	-	1,779,965	1,296,446
Investments	17	-	-	-	-
		<u>1,781,036</u>	<u>-</u>	<u>1,781,036</u>	<u>1,298,588</u>
CURRENT ASSETS					
Stocks	18	86,292	-	86,292	66,923
Debtors	19	37,349	-	37,349	86,103
Cash at bank and in hand		<u>429,535</u>	<u>49,868</u>	<u>479,403</u>	<u>676,594</u>
		<u>553,176</u>	<u>49,868</u>	<u>603,044</u>	<u>829,620</u>
CREDITORS					
Amounts falling due within one year	20	(147,311)	-	(147,311)	(213,440)
		<u>405,865</u>	<u>49,868</u>	<u>455,733</u>	<u>616,180</u>
NET CURRENT ASSETS					
		<u>405,865</u>	<u>49,868</u>	<u>455,733</u>	<u>616,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,186,901</u>	<u>49,868</u>	<u>2,236,769</u>	<u>1,914,768</u>
NET ASSETS					
		<u>2,186,901</u>	<u>49,868</u>	<u>2,236,769</u>	<u>1,914,768</u>
FUNDS					
Unrestricted funds	21			2,186,901	1,754,184
Restricted funds				<u>49,868</u>	<u>160,584</u>
TOTAL FUNDS					
				<u>2,236,769</u>	<u>1,914,768</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 Nov 23 and were signed on its behalf by:


Peter David Edwards - Trustee

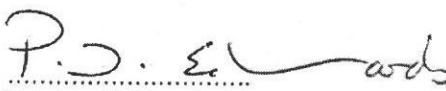
WHIRLOW HALL FARM TRUST LIMITED

**COMPANY BALANCE SHEET
31 JULY 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	16	1,736,051	-	1,736,051	1,274,857
Investments	17	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		1,736,053	-	1,736,053	1,274,859
CURRENT ASSETS					
Stocks	18	29,072	-	29,072	47,689
Debtors	19	131,975	-	131,975	346,943
Cash at bank and in hand		<u>316,089</u>	<u>49,868</u>	<u>365,957</u>	<u>383,644</u>
		477,136	49,868	527,004	778,276
CREDITORS					
Amounts falling due within one year	20	(63,538)	(-)	(63,538)	(131,373)
NET CURRENT ASSETS					
		<u>413,598</u>	<u>49,868</u>	<u>463,466</u>	<u>646,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,176,651</u>	<u>49,868</u>	<u>2,226,519</u>	<u>1,921,762</u>
NET ASSETS					
		<u>2,176,651</u>	<u>49,868</u>	<u>2,226,519</u>	<u>1,921,762</u>
FUNDS					
Unrestricted funds	21			2,176,651	1,761,178
Restricted funds				<u>49,868</u>	<u>160,584</u>
TOTAL FUNDS					
				<u>2,226,519</u>	<u>1,921,762</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 Nov 23 and were signed on its behalf by:



Peter David Edwards - Trustee

WHIRLOW HALL FARM TRUST LIMITED**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>383,890</u>	<u>470,295</u>
Net cash provided by operating activities		<u>383,890</u>	<u>470,295</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(591,518)	(431,980)
Sale of tangible fixed assets		7,790	-
Interest received		<u>2,647</u>	<u>205</u>
Net cash used in investing activities		<u>(581,081)</u>	<u>(431,775)</u>
Change in cash and cash equivalents in the reporting period		(197,191)	38,520
Cash and cash equivalents at the beginning of the reporting period		<u>676,594</u>	<u>638,074</u>
Cash and cash equivalents at the end of the reporting period		<u>479,403</u>	<u>676,594</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	322,001	221,299
Adjustments for:		
Depreciation charges	107,328	117,894
(Profit)/loss on disposal of fixed assets	(6,048)	3,066
Interest received	(2,647)	(205)
(Increase)/decrease in stocks	(19,369)	11,663
(Increase)/decrease in debtors	48,754	23,198
Increase/(decrease) in creditors	<u>(66,129)</u>	<u>93,380</u>
Net cash provided by operations	<u><u>383,890</u></u>	<u><u>470,295</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/22 £	Cash flow £	At 31/7/23 £
Net cash			
Cash at bank and in hand	<u>676,594</u>	<u>(197,191)</u>	<u>479,403</u>
	676,594	(197,191)	479,403
	-----	-----	-----
Total	<u><u>676,594</u></u>	<u><u>(197,191)</u></u>	<u><u>479,403</u></u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, unless stated otherwise in the relevant accounting policy.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements consolidate the accounts for Whirlow Hall Farm Trust Limited and its wholly owned subsidiary. The results of the subsidiary are consolidated on a line-by-line basis.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

The charitable company makes estimates and assumptions concerning the future. The resulting accounting policies and assumptions may, by definition, seldom equate to the related actual results.

Estimates and judgements are continually evaluated and are based upon historic experience and other factors, including expectations of future events that are believed to be reasonable in the circumstance.

Going concern

The Trustees have prepared forecasts of income and expenditure for the period to 31 July 2025 which shows that they have sufficient reserves to be able to continue for the foreseeable future. The Trustees recognise the uncertainty around future income generation and the inherent risk regarding the success and sustainability of their plans, however, they have concluded that the entity remains a going concern. The Trustees continue to monitor the impact on income and take appropriate action as necessary. The Trustee's therefore continue to adopt the going concern basis of preparation for these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including the Coronavirus Job Retention Scheme) are included in the Consolidated Statement of Financial Activities on a receivable basis. The basis of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement to receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued and included in debtors as accrued income.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donation have been met, the receipt of economic benefits to the company from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the Statement of Financial Activities. Donated professional services and facilities are recognised on receipt on the basis of the value of the gift to the company, which is the amount that it would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure of charitable activities is incurred directly on undertaking the activities which further the group's charitable objectives, as well as any associated support costs.

Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation and any accumulated impairment losses. Historic cost includes expenditure that is directly attributable to bring the asset to its location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Gains and losses on disposal are determined by comparing the proceeds with the carrying value and are recognised in the Statement of Financial Activity.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated economic lives. The assets' residual values, useful economic lives and depreciation methods are reviewed, and adjusted if appropriate.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life: -

Buildings and horticultural plot	2% and 5% straight line
Furniture and fittings	10% and 20% straight line
Farm centre and pathways	10% straight line
Trailers and plant	10% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023****1. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Individuals	266,790	264,456
Charitable foundations	172,524	120,283
Legacies	20,502	13,735
Corporate donations	22,338	50,735
Gift Aid	<u>73,687</u>	<u>52,054</u>
	<u>555,841</u>	<u>501,263</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Farm operations	36,396	31,862
Shop & cafe operations	<u>754,420</u>	<u>773,891</u>
	<u>790,816</u>	<u>805,573</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>2,647</u>	<u>205</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Education and events £	Total activities £
Education	318,788	208,076
Fundraising and events	<u>83,637</u>	<u>54,215</u>
	<u>402,425</u>	<u>262,291</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

6. OTHER INCOME

	2023	2022
	£	£
Coronavirus Job Retention Scheme	<u>-</u>	<u>597</u>

7. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	61,012	54,212
Event costs	24,458	16,845
Event costs (other)	<u>624</u>	<u>3,576</u>
	<u>86,094</u>	<u>74,633</u>

Other trading activities

	2023	2022
	£	£
Purchases	333,886	384,091
Staff costs	331,917	345,040
Other costs (farm)	-	9,308
Other costs (shop & cafe)	36,592	27,326
Depreciation	7,983	37,910
Loss on sale of assets	<u>414</u>	<u>3,066</u>
	<u>710,792</u>	<u>806,741</u>
Aggregate amounts	<u>796,886</u>	<u>881,374</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Education and events	<u>335,467</u>	<u>297,375</u>	<u>632,842</u>
	<u>335,467</u>	<u>297,375</u>	<u>632,842</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Education and events	<u>252,476</u>	<u>13,587</u>	<u>31,312</u>	<u>297,375</u>
	<u>252,476</u>	<u>13,587</u>	<u>31,312</u>	<u>297,375</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Statutory audit fee	9,470	9,000
Audit-related assurance services	19,083	18,177
Taxation compliance services	540	100
Other non-audit services	1,949	600
Depreciation - owned assets	106,257	114,372
Surplus/(deficit) on disposal of fixed assets	(6,048)	3,066
Computer software amortisation	<u>1,071</u>	<u>1,071</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

12. STAFF COSTS

	2023 £	2022 £
Wages and salaries	653,659	594,248
Social security costs	46,872	36,924
Other pension costs	<u>10,263</u>	<u>8,303</u>
	<u>710,794</u>	<u>639,475</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	13	10
Cost of generating funds	2	2
Farm and cafe operations	33	33
Management	<u>3</u>	<u>3</u>
	<u>51</u>	<u>48</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the company comprise the Trustees and the Chief Executive Officer. The total remuneration costs for the key management personnel amounted to £44,878 (2022 £43,738).

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	257,345	243,918	501,263
Charitable activities			
Education and events	262,291	-	262,291
Other trading activities	805,573	-	805,573
Investment income	205	-	205
Other income	597	-	597
Total	1,326,011	243,918	1,569,929
EXPENDITURE ON			
Raising funds	881,374	-	881,374
Charitable activities			
Education and events	429,623	37,633	467,256
Total	1,310,997	37,633	1,348,630
NET INCOME	15,014	206,285	221,299
Transfers between funds	236,788	(236,788)	-
Net movement in funds	251,802	(30,503)	221,299
RECONCILIATION OF FUNDS			
Total funds brought forward	1,502,382	191,087	1,693,469
TOTAL FUNDS CARRIED FORWARD	1,754,184	160,584	1,914,768

As permitted under section 408 of the Companies Act, the profit and loss account (Statement of Financial Activities) of the parent company is not presented as part of these financial statements. The parent company's surplus for the financial year, including restricted donations, was £304,757 (2022 £246,952).

14. COMPARATIVES

Certain comparative costs have been reanalysed in line with activities to provide a more appropriate comparison.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

15. INTANGIBLE FIXED ASSETS
Group

	Computer software £
COST	
At 1 August 2022 and 31 July 2023	<u>4,485</u>
AMORTISATION	
At 1 August 2022	2,343
Charge for year	<u>1,071</u>
At 31 July 2023	<u>3,414</u>
NET BOOK VALUE	
At 31 July 2023	<u>1,071</u>
At 31 July 2022	<u>2,142</u>

16. TANGIBLE FIXED ASSETS
Group

	Short leasehold £	Long leasehold £	Plant and machinery £
COST			
At 1 August 2022	6,176	1,620,712	106,296
Additions	-	570,172	-
Disposals	<u>-</u>	<u>-</u>	<u>(24,715)</u>
At 31 July 2023	<u>6,176</u>	<u>2,190,884</u>	<u>81,581</u>
DEPRECIATION			
At 1 August 2022	3,320	563,426	89,802
Charge for year	347	60,634	5,143
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(23,387)</u>
At 31 July 2023	<u>3,667</u>	<u>624,060</u>	<u>71,558</u>
NET BOOK VALUE			
At 31 July 2023	<u>2,509</u>	<u>1,566,824</u>	<u>10,023</u>
At 31 July 2022	<u>2,856</u>	<u>1,057,286</u>	<u>16,494</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

16. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2022	737,581	58,080	2,528,845
Additions	14,486	6,860	591,518
Disposals	<u>(6,397)</u>	<u>(13,000)</u>	<u>(44,112)</u>
At 31 July 2023	<u>745,670</u>	<u>51,940</u>	<u>3,076,251</u>
DEPRECIATION			
At 1 August 2022	521,699	54,152	1,232,399
Charge for year	37,187	2,946	106,257
Eliminated on disposal	<u>(5,983)</u>	<u>(13,000)</u>	<u>(42,370)</u>
At 31 July 2023	<u>552,903</u>	<u>44,098</u>	<u>1,296,286</u>
NET BOOK VALUE			
At 31 July 2023	<u>192,767</u>	<u>7,842</u>	<u>1,779,965</u>
At 31 July 2022	<u>215,882</u>	<u>3,928</u>	<u>1,296,446</u>

TANGIBLE FIXED ASSETS

Company

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2022	1,620,712	106,296	688,130	52,280	2,467,418
Additions	570,172	-	11,835	6,860	588,867
Disposals	<u>-</u>	<u>(24,715)</u>	<u>(2,879)</u>	<u>(13,000)</u>	<u>(40,594)</u>
At 31 July 2023	<u>2,190,884</u>	<u>81,581</u>	<u>697,086</u>	<u>46,140</u>	<u>3,015,691</u>
DEPRECIATION					
At 1 August 2022	563,426	89,802	488,409	50,924	1,192,561
Charge for year	60,634	5,143	31,265	2,303	99,345
Eliminated on disposal	<u>-</u>	<u>(23,387)</u>	<u>(2,879)</u>	<u>(13,000)</u>	<u>(39,266)</u>
At 31 July 2023	<u>624,060</u>	<u>71,558</u>	<u>516,795</u>	<u>40,227</u>	<u>1,252,640</u>
NET BOOK VALUE					
At 31 July 2023	<u>1,566,824</u>	<u>10,023</u>	<u>180,291</u>	<u>5,913</u>	<u>1,736,051</u>
At 31 July 2022	<u>1,057,286</u>	<u>16,494</u>	<u>199,721</u>	<u>1,356</u>	<u>1,274,857</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

17. FIXED ASSET INVESTMENTS

Company

	Shares in group undertakings
MARKET VALUE	
At 1 August 2022	<u>2</u>
At 31 July 2023	<u>2</u>
NET BOOK VALUE	
At 31 July 2023	<u><u>2</u></u>
At 31 July 2022	<u><u>2</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Whirlow Hall Farm Limited

Registered office: Whirlow Hall Farm, Whirlow Lane, Sheffield, S11 9QF

Nature of business: retail sales

	% holding	2023	2022
Class of share:		£	£
Ordinary	100	10,254	(6,993)
Aggregate capital and reserves		<u>17,247</u>	<u>(25,864)</u>
Profit/(loss) for the year			

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

18. STOCKS
Group

	2023	2022
	£	£
Work-in-progress	590	-
Finished goods	<u>85,702</u>	<u>66,923</u>
	<u>86,292</u>	<u>66,923</u>

STOCKS
Company

	2023	2022
	£	£
Work-in-progress	590	-
Finished goods	<u>28,482</u>	<u>47,689</u>
	<u>29,072</u>	<u>47,689</u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Group

	2023	2022
	£	£
Trade debtors	9,684	67,071
Other debtors	-	2,013
VAT	6,258	-
Prepayments and accrued income	12,500	2,108
Prepayments	8,907	14,911
	<u>37,349</u>	<u>86,103</u>

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company

	2023	2022
	£	£
Trade debtors	9,661	49,106
Amounts owed by group undertakings	96,775	266,352
Other debtors	-	666
VAT	6,258	15,380
Prepayments and accrued income	12,500	2,108
Prepayments	<u>6,781</u>	<u>13,331</u>
	<u>131,975</u>	<u>346,943</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	58,213	55,571
Social security and other taxes	10,684	3,185
VAT	-	11,270
Pension creditor	2,020	1,771
Credit card	157	2,452
Other creditors	1,883	3,300
Accruals and deferred income	36,134	97,162
Accrued expenses	<u>38,220</u>	<u>38,729</u>
	<u>147,311</u>	<u>223,440</u>

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2023	2022
	£	£
Trade creditors	34,376	36,160
Social security and other taxes	7,804	-
Pension creditor	1,674	1,328
Credit card	157	2,452
Accruals and deferred income	6,110	78,399
Accrued expenses	<u>13,417</u>	<u>13,034</u>
	<u>63,538</u>	<u>131,373</u>

21. MOVEMENT IN FUNDS

	At 1/8/22	Net movement in funds	Transfers between funds	At 31/7/23
	£	£	£	£
Unrestricted funds				
General fund	284,712	74,339	50,394	409,445
Designated	<u>1,469,472</u>	<u>-</u>	<u>307,984</u>	<u>1,777,456</u>
	1,754,184	74,339	358,378	2,186,901
Restricted funds				
Restricted	160,584	247,662	(358,378)	49,868
	<u>1,914,768</u>	<u>322,001</u>	<u>-</u>	<u>2,236,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,398,554	(1,324,215)	-	74,339
Restricted funds				
Restricted	353,175	(105,513)	-	247,662
	<u>1,751,729</u>	<u>(1,429,728)</u>	<u>-</u>	<u>322,001</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/22 £
Unrestricted funds				
General fund	400,694	(134,986)	19,004	284,712
Designated	<u>1,101,688</u>	<u>150,000</u>	<u>217,784</u>	<u>1,469,472</u>
	1,502,382	15,014	236,788	1,754,184
Restricted funds				
Restricted	191,087	206,285	(236,788)	160,584
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,693,469</u></u>	<u><u>221,299</u></u>	<u><u>-</u></u>	<u><u>1,914,768</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,176,011	(1,310,997)	(134,986)
Designated	<u>150,000</u>	<u>-</u>	<u>150,000</u>
	1,326,011	(1,310,997)	15,014
Restricted funds			
Restricted	243,918	(37,633)	206,285
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,569,929</u></u>	<u><u>(1,348,630)</u></u>	<u><u>221,299</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
Unrestricted funds				
General fund	400,694	(60,647)	69,398	409,445
Designated	<u>1,101,688</u>	<u>150,000</u>	<u>525,768</u>	<u>1,777,456</u>
	1,502,382	89,353	595,166	2,186,901
Restricted funds				
Restricted	191,087	453,947	(595,166)	49,868
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,693,469</u></u>	<u><u>543,300</u></u>	<u><u>-</u></u>	<u><u>2,236,769</u></u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,575,565	(2,635,212)	-	(60,647)
Designated	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	2,724,565	(2,635,212)	-	89,353
Restricted funds				
Restricted	<u>597,093</u>	<u>(143,146)</u>	<u>-</u>	<u>453,947</u>
TOTAL FUNDS	<u><u>3,321,658</u></u>	<u><u>(2,778,356)</u></u>	<u><u>-</u></u>	<u><u>543,300</u></u>

In accordance with their wishes, we have a policy of withholding the names of personal donors; their incredible generosity remains anonymous for the purposes of these accounts. But we are grateful to every single one of them for their support; the progress we have been able to make at the Trust this year, including developing its facilities, would not have been possible without them.

We have also received a significant number of donations from organisations. Again, we are incredibly grateful that, at such a challenging time for businesses and community groups, they have supported the Trust in its goals. In addition to those that have specifically asked to remain anonymous, we have received donations from the following:

Abbeydale Rotary (£10,000), B Braun (£500), CMS Cameron McKenna Nabarro Olswang LLP (£500), DC Training (£500), Durham Duplex (£500), England Land Estates (£500), Field Enterprise (£500), GRI Group Ltd (£10,000), Gripple Ltd (£500), Henry Boot (£1000), Horbury Property Services Ltd (£3320), Just Giving (£1576), Mark Jenkinson (£500), Opex Consultancy (£750), Pyronix (£2000), Serrations Ltd (£500), Sheffield & District Association for Disabled (£1000), Taylors' Eye Witness (£500), Vulcan Rotary (£610).

Finally, we have received grants from a wide range of Trusts and Foundations, many of them long-standing supporters of the Trust. We are so grateful that they continue to provide vital funds for general running costs, and for specific purposes. In addition to organisations who have specifically asked to remain anonymous, we have received grants from the following:

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

MOVEMENT IN FUNDS - continued

Unrestricted Grants:

Sir John Eastwood (£500), The Alchemy Foundation (£500), The James Neill Trust Fund (£1,500), The Pewterers Seahorse Trust (£10,000; second of a three year grant), Hyman Winstone Foundation (£500), Trustees of Elsie Lawrence (£650), Cutler's Company Charitable Trust (£1,000), The Volvox Trust (£1,000), Garfield Weston Foundation (£25,000; first of a two year grant), Iron Bridge Charitable Trust (£3,000), Charles and Elsie Sykes Charitable Trust (£2,000), The 29th May 1961 Charity (£3,000), R S Brownless Charitable Trust (£200), Paget Trust (£500)

Grants restricted to education purposes:

The John Thaw Foundation (£1,000), The Schreier Foundation (£2,000), Co-op (£2,848.51), CLA Charitable Trust (£3,000), Redbrik Foundation (£1,500), David Family Foundation (£1,000), Sheffield Town Trust (£3,000), Freshgate Foundation (£1,000), Evan Cornish Foundation (£12,000), Joan Wilkinson Charitable Trust (£1,500), Yorkshire Agricultural Society (£2,000), Baily Thomas Charitable Trust (£10,000) Church Burgesses Educational Foundation (£5,000), Sheffield Bluecoat and Mount Pleasant Foundation (£1,000), BNI Foundation (£1,000), JG Graves Charitable trust (£2,000), The Beatrice Laing Trust (£5,000; first of a three year grant), John Thaw Foundation (£1,500), Willian Dean Foundation (£1,000), The Masonic Charitable Trust (£27,114.50; first of a two year grant), Openwork Foundation (£15,000), Sheffield Grammar School and Exhibition Foundation (£2,500), Nineveh Charitable Trust (£5,000), A&E Charitable Trust (£1,000)

Grants restricted to specific items:

Swann Morton (£1,000; laptops), HDH Wills (£500; wheelbarrows), Sheffield Mutual Community Fund (£855.90; sleepers for raised beds), Swann Morton (£1,000 portable hand washing facility)

TRANSFERS BETWEEN FUNDS

A transfer has been made from restricted funds to unrestricted (designated) funds for the net book value of fixed assets where the conditions of funding have been fulfilled.

A transfer has been made from restricted funds to unrestricted funds where the conditions of funding have been fulfilled and expenditure in excess of the donation has been made.

A transfer has been made from unrestricted funds to unrestricted (designated) funds for depreciation charged on assets held under the designated funds.

Fund designation

Designated funds represent the net book value of fixed assets where the conditions of funding have been fulfilled and unrestricted donations received for capital projects which have not yet been completed.

23. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Trustees

During the year, trustees made donations to the charity totalling £231,100 (2022 £102,250).

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individuals	266,790	264,456
Charitable foundations	172,524	120,283
Legacies	20,502	13,735
Corporate donations	22,338	50,735
Gift Aid	<u>73,687</u>	<u>52,054</u>
	555,841	501,263
Other trading activities		
Farm operations	36,396	31,682
Shop & cafe operations	<u>754,420</u>	<u>773,891</u>
	790,816	805,573
Investment income		
Interest receivable	2,647	205
Charitable activities		
Education	318,788	208,076
Fundraising and events	<u>83,637</u>	<u>54,215</u>
	402,425	262,291
Other income		
Coronavirus Job Retention Scheme	<u>-</u>	<u>597</u>
Total incoming resources	1,751,729	1,569,929
EXPENDITURE		
Raising donations and legacies		
Wages	55,418	49,603
Social security	4,464	3,498
Pensions	1,130	1,111
Event costs	24,458	16,845
Premise costs	<u>624</u>	<u>3,576</u>
	86,094	74,633
Other trading activities		
Direct shop & cafe costs	278,892	286,349
Direct farm costs	55,994	97,742
Wages	309,043	325,174
Social security	19,449	16,641
Pensions	3,425	3,235
Premise expenses (farm)	-	9,308
Carried forward	665,803	738,439

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
Other trading activities		
Brought forward	665,803	738,439
Other costs (shop & cafe)	36,592	27,326
Amortisation of intangible fixed assets	1,071	1,071
Depreciation of tangible fixed assets	6,912	36,839
Loss on sale of tangible fixed assets	<u>414</u>	<u>3,066</u>
	710,792	806,741
Charitable activities		
Wages	217,921	146,823
Social security	16,280	10,709
Pensions	4,061	2,442
Other costs	15,191	4,416
Educational costs	12,449	7,782
Educational costs (other)	33,616	-
Depreciation of tangible fixed assets	35,914	54,232
Loss on sale of tangible fixed assets	<u>35</u>	<u>-</u>
	335,467	226,404
Support costs		
Management		
Wages	71,277	72,648
Social security	6,679	6,076
Pensions	1,647	1,525
Other costs	98,760	87,268
Repairs and maintenance	17,384	7,228
Depreciation of tangible and heritage assets	63,226	23,870
Loss on sale of tangible fixed assets	<u>(6,497)</u>	<u>-</u>
	252,476	198,605
Finance		
Bank charges	264	407
Credit charges	<u>13,323</u>	<u>13,963</u>
	13,587	14,370
Governance costs		
Auditors' remuneration	9,740	8,980
Auditors' remuneration for non audit work	<u>21,572</u>	<u>18,897</u>
	<u>31,312</u>	<u>27,877</u>
Total resources expended	<u>1,429,728</u>	<u>1,348,630</u>
Net income	<u><u>322,001</u></u>	<u><u>221,299</u></u>

WHIRLOW HALL FARM TRUST LIMITED

England & Wales - Charity number 508910

Accounts

REGISTERED COMPANY NUMBER: 01432126 (England and Wales)
REGISTERED CHARITY NUMBER: 508910

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
WHIRLOW HALL FARM TRUST LIMITED AND ITS SUBSIDIARIES

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

WHIRLOW HALL FARM TRUST LIMITED

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WHIRLOW HALL FARM TRUST LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022**

TRUSTEES	Keith Edmund Lilley - Chair Kathleen Margaret Aikin Hugh David Facey Norman Stuart Farmer Peter David Edwards Olubukola Oshin Martin McKervey Nicholas Adrian Goffin - resigned 27.10.21 Tanya Christina Holt – appointed 17.09.22
COMPANY SECRETARY	Martin McKervey
REGISTERED OFFICE	Whirlow Hall Farm Whirlow Lane Sheffield S11 9QF
REGISTERED COMPANY NUMBER	01432126 (England and Wales)
REGISTERED CHARITY NUMBER	508910
AUDITORS	Hollis and Co Limited Chartered Accountants Statutory Auditor 35 Wilkinson Street Sheffield South Yorkshire S10 2GB
CHIEF EXECUTIVE OFFICE	Ben Davies
BANKERS	HSBC PO Box 50 17 Church Street Sheffield S1 1HH

WHIRLOW HALL FARM TRUST LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 JULY 2022

The Trust is extremely proud that it safely maintained Alternative Provision (AP) programmes for the most vulnerable children and young adults throughout the Coronavirus pandemic. The work at Whirlow has ensured continuity for students and families alike and helped reduce the issues that many felt at the time. The lifting, in July 2021, of the remaining COVID control measures gave the Trust the freedom to resume the other activities that it had undertaken prior to the pandemic.

Given its proximity to the start of the summer holidays, and despite our Education team being ready to deliver across the board, this decision had little immediate effect upon our programmes. We saw little change until the start of the new school year when the numbers of students attending secondary AP at the Trust began to grow once more; by the end of the reporting period, attendance had returned to pre-pandemic levels. It was striking that the disruption of the previous 18 months had a significant adverse impact upon the emotional well-being and mental health of many students. Whirlow has played a part in helping children with some of the greatest needs,

Our partnership with Becton School – a Child and Adolescent Mental Health (CAMHs) care provider - also resumed in mid-September 2021, with secondary attendance growing rapidly to pre-pandemic levels. Following on from this success, arrangements were made to expand provision to include Sixth Form students from October 2022 onwards. Beyond AP, schools were understandably cautious about off-site activities, instead prioritising in-school learning for the majority. As a result, it was not until Spring 2022 that the first primary school residential groups returned to the Farm. Day visits remained a low priority throughout the year; they did not recommence until September 2022.

The Trust remains committed to its full range educational activities including:

- Day Visits
- Residential Stays
- Alternative (Nurture) Provision
- Learning Difficulties and Special Needs programmes for young adults
- Placements for College and University students
- Apprenticeships

Despite the lifting of restrictions, the Trust struggled to generate income from its commercial activities. Our new café opened to great acclaim in July 2021, but was repeatedly disrupted in the following months as a result of COVID amongst staff. In common with many hospitality business, recruiting and retaining staff proved difficult and the team only hit their stride in early 2022. Shortly after, the cost of living and energy crises started to have a negative effect on performance.

Elsewhere, enthusiasm for farm shops waned as customers returned to the convenience of supermarket shopping. Weddings and off-site catering events, traditional mainstays of our trading activities, were extremely slow to take off with many organisers reluctant to commit so soon after restrictions were lifted.

Despite these challenges, throughout this turbulent recovery period, the Trust has been supported by a wide range of grant-giving Trusts, corporate sponsors, professional organisations and generous donors. Our neighbours continue to be understanding and accommodating, and our staff efforts are boosted by the energy, experience and enthusiasm of our volunteers. This support has been hugely appreciated: **thank you to those who have helped.**

That generosity has meant that, following on from the opening of our new café, our plans to expand facilities to provide charitable services were also able to progress. Work began on our second education centre in January 2022, with completion planned for the autumn. This project will double our capacity for AP at a time when demand is growing; we have already allocated the additional space. We are extremely grateful to all those who have helped us make our Ruby anniversary pledge - to expand our programmes and become more sustainable - a reality.

Despite the challenges of COVID and the impacts of the cost of living and energy crises, the Trust continues to be in relative financial health. However, this has meant that some of our agricultural activities – particularly those that rely heavily on feed, fertiliser and indoor livestock housing – have had to be mothballed for the time being; they will not resume unless spiralling costs fall. But there remains plenty at the Farm to keep our students busy and attract visitors, and we continue to have sufficient reserves for our immediate needs.

WHIRLOW HALL FARM TRUST LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 JULY 2022

As ever, the Trustee Board is extremely grateful to all who have contributed to the Trust during such challenging times. This generosity has enabled the Trust to provide essential services for the city's children and young adults, and help them to deal with the additional anxiety that recent events have caused.

The pandemic has in many ways compounded the need for the support that Whirlow Hall Farm Trust provides. I am proud to be part of an important charity that has delivered support and continues to do so.

Keith Lilley
Chair of the Board of Trustees
September 2022

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whirlow Hall Farm Trust Ltd (WHFT) is based on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for school children and other groups on residential or day programmes. We welcome youngsters from all backgrounds but focus on schools, groups and individuals from areas that are disadvantaged or that have special needs. We provide tailored opportunities that enable them to reach their full potential. Our programmes are built around nurture, farming and the environment, and are closely allied to the national curriculum and to city-wide priorities. For many, what we do enhances existing educational and vocational provision. But our focus is increasingly on providing an alternative for those whose needs cannot be met by mainstream programmes. We help children who have been excluded, or who are at risk of exclusion, to reconnect with education so that they can make the most of their potential. We help those that struggle in mainstream schools. We help young adults whose learning needs mean they are at risk of becoming isolated. We continuously review provision to ensure it remains relevant.

We also offer supported volunteering placements, apprenticeships and employment for people with special needs. We use the farm and its produce to raise funds to enable this activity.

We use the farm and its produce to raise funds for this activity.

Main activities undertaken to further the charitable company's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The aftermath of COVID-19 and the impact on global events

The Trust, like so many organisations, saw its activities severely disrupted by the COVID-19 pandemic. Whilst most restrictions were lifted before the start of this reporting period, the pandemic's after-effects continued to impact the Trust.

Whilst we proudly continued to deliver Alternative Provision to the most in-need children and young adults, other educational programmes were slow to resume as schools focused on in-class learning; residential visits did not resume until spring 2022 and day visits remained on hold until autumn 2022.

Despite maintaining COVID protocols, café trading was disrupted by staff illness, making it difficult for our new facility to find its feet. Shop trading – which had been high as customers shunned the queues of supermarkets - fell away as people returned to the convenience of large stores. Other commercial activities - such as weddings and events – were few and far between, symptomatic of caution in organising large events that, should government guidance change, were at risk of cancellation.

At the same time, government financial support schemes ended and grant-giving organisations - that had been so generous during the pandemic - understandably became more restrained in their funding.

The situation was exacerbated in Spring 2022 by events in eastern Europe. Soaring costs for fertiliser, feed and energy meant that some farming activities – particularly those where livestock was housed indoors or fed, rather than grazed – became unviable. As a result, the farm ceased its commercial pig-breeding programmes and ran down egg production; these will not resume unless they become profitable once more. In addition, there was a gradual, but noticeable, drop in café and shop trading during the early stages of a deepening cost-of-living crisis.

So, as predicted, the period following the COVID pandemic proved just as challenging for the Trust as the preceding months. We are once again relieved and proud in equal measures to have come through another difficult period in reasonable financial shape. But it's not all bad news....

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Without doubt our greatest achievement was finding ways to safely provide continuous support to our vulnerable students throughout such a challenging time. This involved on-line sessions, home visits and then the re-introduction of activities at the Farm. Once restrictions lifted, the range of activities was expanded and group sizes began to grow as an increasing number of students returned to the farm.

In addition, we made significant progress on the construction of a second education facility and our Learning Kitchen. Funded by incredibly generous donors and community groups, these projects faced major challenge as a result of supply-chain issues but will be completed in October 2022; they will immediately double our capacity for AP provision and providing additional facilities for employability and life-skills education. Importantly, these new facilities provide a warm, bright and nurturing environment for youngsters who, for a host of reasons, can often find classrooms intimidating.

During the course of the 21/22 financial year we:

- Continued to successfully deliver AP to 16+ students ensuring continuity for them and respite for their families.
- Delivered secondary AP at the Farm, initially giving priority to the most vulnerable students but rapidly expanding services to pre-pandemic levels.
- Supported 58 'high needs' pupils from 12 secondary schools on Alternative Provision programmes at the Farm between Sept 2021 and July 2022.
- Supported 24 young adults with moderate to severe learning difficulties throughout the year, stopping only for 2 weeks at Christmas for staff holidays.
- Provided over 5000 'student' AP days over the course of the year.
- Reintroduced residential visits in March 22, with over 800 'student' nights spent at the farm.
- Remodelled day visits so that they will resume in Academic Year 22/23

Current Programmes

Secondary Alternative (Nurture) Provision - In partnership with Sheffield City Council we delivered Entry Level 3 and Level 1 Animal Care qualifications and AQA Unit Awards aimed at developing a range of practical and work-based skills which provides a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioural, Emotional and Social Difficulties.

Learning Difficulties and Special Needs - Provision of therapeutic, educational sessions for ages 16+ with SEN, five days a week, fifty weeks of the year and focused on providing a wide range of experiences, improving confidence, independent living and work based skills. Special Needs Inclusion Playcare Service (SNIPS) for 5-16 year-olds with additional needs took place outside term-time. We also partner with Freeman College, part of the Ruskin Mill group to provide qualifications and work-based experience.

Colleges and Universities - Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

Day and residential visits - In previous years, thousands of children have visited the Farm on either day or residential visits. COVID concerns mean that residential visit numbers were relatively low this year, although bookings for next year are very strong. No day visits took place this year, although we expect schools to begin taking up opportunities in the next academic year.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The Farm

As was highlighted last year, the various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment.

This year's unprecedented price increases to fertiliser, fuel, bedding and feed, and in common with most commercial farms, the Trust has been forced to reassess its farming activities. In doing so we have had to find the balance between providing educational experiences and commercial viability. As a result, outdoor and grazing livestock – sheep and cattle – have been largely unchanged, and continue to supply our farm shop and butchery. Indoor and fed livestock – pigs and hens – have proved unaffordable and so, other than retaining a much-reduced numbers of each for educational purposes, are no longer part of the farming activities. Goats and small animals continue to provide additional variety for school groups and visitors, whilst free-range turkeys are a welcome sight in the lead up to Christmas. High standards of animal welfare are a priority on the Farm.

The horticultural operation contributes a variety of fruit and vegetables throughout the year. Our maturing vineyard produced 3 tonnes of grapes for the 2021 harvest, all hand picked by our students, volunteers, staff and supporters. The grapes are turned into wine which is sold through our shop and café. The orchard has a similar role, and produced enough apples for 300 bottles of cider. Christmas trees are produced to meet seasonal demand. The small team of permanent farm staff receive vital help from volunteers, Trustees and apprentices.

Farm Shop, Cafe and Off-Site Catering

Our new café opened to great fanfare in July 2021, and was warmly welcomed by a local community that had spent much of the previous 18 months cooped up at home. Sadly, despite its initial popularity, progress was hampered by staff absence due to COVID and, subsequently, by recruitment and retention issues. These problems did not settle down until the Spring of 2022, and so we have yet to see the full benefit of the café operation.

Having thrived during the pandemic – when we were an attractive shopping destination for those wanting to avoid supermarkets - shop and butchery trading fell away as customers returned to their usual routines. Christmas trading was as strong as ever and we hope that other improvements, along with increasing footfall in the café, will see trading increase gradually in the future.

Weddings and off-site catering provided welcome, but much-reduced income when compared with previous years. However, all indications are that they will return to normal levels for FY 22/23.

Fundraising and Events

Fundraising to deliver and develop our charitable offering was achieved through a variety of means. We continued to receive generous support – both restricted and unrestricted - from a wide range of grant-giving organisations, community groups, individuals and business who value what we do; they recognise the importance of services for vulnerable children and young adults from across the city and further afield. This generosity has been vital to meeting the running costs of the Trust, and for the development of its facilities. We are particularly humbled that so many have supported Whirlow on a number of occasions, and in some cases, with regular support. Whilst many donors, particularly individuals, wish to remain anonymous, further details can be found at Note 22.

We are also grateful that several local businesses continue to support and sponsor us. We received generous in-kind support for our Education building development plans from Arborist Tree Care, ARS Limited, CMS, DLP, Grippley and Southgate and Sarabia. The Mandashi Foundation's generosity was instrumental to the development of the Gateway kitchen. In addition, the Rotary Club of Abbeydale have continued their generous and long-standing support of the Trust, providing funds to help furnish our new education facility.

In addition, we hosted a number of fundraising events at the Farm, although the weather was not a supporter this year – our Summer event was rained off and our Christmas Fair fell foul of blizzard conditions. GRI Group's generous sponsorship of fundraising events, in addition to a substantial unrestricted donation, was an enormous help in such a challenging year.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

Buildings and Facilities

We are enormously grateful to those whose tremendous generosity made our development plans a reality. The construction and kitting-out of a second education building and installation of a learning kitchen – the Gateway – provide exciting new facilities that increase capacity and offer even greater opportunities. Our students will learn life and employability skills in welcoming and comfortable surroundings, helping them to really make the most of their potential. Following on from the completion of our new café in 2021, the generosity of the funders shows incredible faith in, and support for, the Trust. We cannot thank them enough.

Staff and Volunteers

Notwithstanding the churn that our commercial department has experienced – in line with other hospitality businesses – the team is now settled and productive. Recent recruitment has added considerable experience, imagination and skills to our collective ability. Salaries and pay are inevitably a concern in the current economic climate, but the Team remain committed, motivated and determined to do the very best they can for those we help. Knowing that they deserve more – and wishing that our finances were such that their efforts could be better rewarded - the Board agreed a 2.5% pay increase for the Team.

Although some, inevitably, have not returned, volunteering at the Trust has resumed strongly following the easing of COVID restrictions. They support across the full range of Trust activities – education and farm tours, commercial activities, farming and horticulture, fundraising and events, governance and administration; every department and function benefits hugely from their experience, energy and skills and we are grateful that they carry so much of the workload. We continue to attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

FINANCIAL REVIEW

Financial position

The difficulties described above meant that financial performance, particularly for our commercial operations, was below the ambitious target set at the start of the year. In addition, the development of our new facilities – only possible because of generous donations – meant that the Trust's depreciation bill rose substantially this year. These factors had a significant negative impact on our bottom line; net losses have been on a par with those of previous years. However, the Trust's Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) was positive. It is anticipated that, as our trading activities become more established and with changes to the farm operations, performance will improve over the next FY. In addition, we continue to receive substantial donations from individuals and organisations alike; we remain a charity that is valued and that many want to support. Our balance sheet remains healthy. However, like everybody else, we are concerned about the ongoing impacts of the cost-of-living crisis, spiralling energy prices and lack of clarity regarding government policy and support during what is likely to be another challenging year.

Investment policy and objectives

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

Reserves policy

The Trust has a long-held aspiration to hold unrestricted cash reserves equivalent to 6 months operating costs. Notwithstanding the Board felt that this level of reserve may be unnecessarily high and planned to review it based on the planned activity of the Trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council. The uncertainty created by COVID means that now is not the time to enact that review. As at 31 July 2022 the free reserves of the group amounted to £284,712 (2021: £400,694) representing 4 months of operating costs.

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

Fundraising practices

Fundraising remains a key aspect of the Trust's financial model. The majority of our fundraising activity is undertaken by our in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising. We operate in a low-key and friendly manner and always in accordance with the values of the Trust- there is no hard-sell whatsoever. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by a regulating body to any undertaking regarding these activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company and the group is registered as a charitable company limited by guarantee.

The company and the group is constituted under a Memorandum of Association and is a registered charity [number 508910].

Recruitment and appointment of new trustees

The role of the Board of Directors (Trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

Induction and training of new trustees

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the Trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the Trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's committees, which are:

- Health and Safety
- Finance
- Education
- HR
- Marketing and Commercial

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. Trustees, CEO and Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

Key management remuneration

Senior staff is the Chief Executive Officer only. The pay was set by approval of the board in 2015 and any changes would have to be discussed and approved by the board.

Risk management

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Board of Directors for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finances. They are satisfied that systems are in place to mitigate our exposure to major risks. Risk assessments are carried out within each function of the Trust.

The key risks are:

Income insufficient to cover the running costs of operations. We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. We are expanding the activities of our trading company in order to generate additional funds for the charity.

Loss of volunteer and public support. The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed and well-organised.

Failure to adapt to changes in demand for our charitable offering. We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups.

Safety of children and young people. Health and Safety, and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters. Following lockdown, we were signed off by Sheffield City Council's Health, Safety and Wellbeing Department as able to provide a COVID-secure environment for the resumption of Alternative Provision.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

WHIRLOW HALL FARM TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

AUDITORS

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29 October 2022 and signed on its behalf by:

Keith Edmund Lilley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Opinion

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 July 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable parent company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Group Annual Report, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance, around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PETER HOLLIS (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB
Date: 10 November 2022

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	257,345	243,918	501,263	668,404
Charitable activities					
Education and events	5	262,291	-	262,291	134,202
Other trading activities	3	805,573	-	805,573	521,726
Investment income	4	205	-	205	33
Other income	6	597	-	597	71,410
Total		1,326,011	243,918	1,569,929	1,395,775
EXPENDITURE ON					
Raising funds	7	881,374	-	881,374	651,556
Charitable activities					
Education and events	8	429,623	37,633	467,256	417,481
Total		1,310,997	37,633	1,348,630	1,069,037
Net gains/(losses) on investments		-	-	-	(1)
NET INCOME		15,014	206,285	221,299	326,737
Transfers between funds	22	236,788	(236,788)	-	-
Net movement in funds		251,802	(30,503)	221,299	326,737
RECONCILIATION OF FUNDS					
Total funds brought forward		1,502,382	191,087	1,693,469	1,366,732
TOTAL FUNDS CARRIED FORWARD		<u>1,754,184</u>	<u>160,584</u>	<u>1,914,768</u>	<u>1,693,469</u>

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED BALANCE SHEET
31 JULY 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	15	2,142	-	2,142	3,213
Tangible assets	16	1,296,446	-	1,296,446	984,353
Investments	17	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		1,298,588	-	1,298,588	987,566
CURRENT ASSETS					
Stocks	18	66,923	-	66,923	78,586
Debtors	19	86,103	-	86,103	109,303
Cash at bank and in hand		<u>491,010</u>	<u>185,584</u>	<u>676,594</u>	<u>638,074</u>
		644,036	185,584	829,620	825,963
CREDITORS					
Amounts falling due within one year	20	<u>(188,440)</u>	<u>(25,000)</u>	<u>(213,440)</u>	<u>(120,060)</u>
NET CURRENT ASSETS					
		<u>455,596</u>	<u>160,584</u>	<u>616,180</u>	<u>705,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,754,184</u>	<u>160,584</u>	<u>1,914,768</u>	<u>1,693,469</u>
NET ASSETS					
		<u>1,754,184</u>	<u>160,584</u>	<u>1,914,768</u>	<u>1,693,469</u>
FUNDS					
	22				
Unrestricted funds				1,754,184	1,502,382
Restricted funds				<u>160,584</u>	<u>191,087</u>
TOTAL FUNDS					
				<u>1,914,768</u>	<u>1,693,469</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2022 and were signed on its behalf by:

Keith Edmund Lilley - Trustee

WHIRLOW HALL FARM TRUST LIMITED

**COMPANY BALANCE SHEET
31 JULY 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	16	1,274,857	-	1,274,857	962,503
Investments	17	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		1,274,859	-	1,274,859	962,505
CURRENT ASSETS					
Stocks	18	47,689	-	47,689	70,903
Debtors	19	346,943	-	346,943	316,755
Cash at bank and in hand		<u>198,060</u>	<u>185,584</u>	<u>383,644</u>	<u>401,019</u>
		592,692	185,584	778,276	788,677
CREDITORS					
Amounts falling due within one year	20	(106,373)	(25,000)	(131,373)	(76,372)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS					
		<u>486,319</u>	<u>160,584</u>	<u>646,903</u>	<u>712,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,761,178</u>	<u>160,584</u>	<u>1,921,762</u>	<u>1,674,810</u>
NET ASSETS					
		<u><u>1,761,178</u></u>	<u><u>160,584</u></u>	<u><u>1,921,762</u></u>	<u><u>1,674,810</u></u>
FUNDS					
	22			1,761,178	1,483,723
Unrestricted funds				<u>160,584</u>	<u>191,087</u>
Restricted funds					
TOTAL FUNDS					
				<u><u>1,921,762</u></u>	<u><u>1,674,810</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2022 and were signed on its behalf by:

Keith Edmund Lilley - Trustee

WHIRLOW HALL FARM TRUST LIMITED**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>470,295</u>	<u>370,533</u>
Net cash provided by operating activities		<u>470,295</u>	<u>370,533</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(431,980)	(628,576)
Interest received		<u>205</u>	<u>33</u>
Net cash used in investing activities		<u>(431,775)</u>	<u>(628,543)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(-)</u>	<u>(674)</u>
Net cash used in financing activities		<u>(-)</u>	<u>(674)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		38,520	(258,684)
Cash and cash equivalents at the beginning of the reporting period		<u>638,074</u>	<u>896,758</u>
Cash and cash equivalents at the end of the reporting period		<u><u>676,594</u></u>	<u><u>638,074</u></u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	221,299	326,737
Adjustments for:		
Depreciation charges	117,894	80,263
Losses on investments	-	1
(Profit)/loss on disposal of fixed assets	3,066	(917)
Interest received	(205)	(33)
(Increase)/decrease in stocks	11,663	(3,659)
(Increase)/decrease in debtors	23,198	(66,465)
Increase/(decrease) in creditors	<u>93,380</u>	<u>34,606</u>
Net cash provided by operations	<u><u>470,295</u></u>	<u><u>370,533</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/21 £	Cash flow £	At 31/7/22 £
Net cash			
Cash at bank and in hand	<u>638,074</u>	<u>38,520</u>	<u>676,594</u>
	638,074	38,520	676,594
	<u>638,074</u>	<u>38,520</u>	<u>676,594</u>
Total	<u><u>638,074</u></u>	<u><u>38,520</u></u>	<u><u>676,594</u></u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, unless stated otherwise in the relevant accounting policy.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements consolidate the accounts for Whirlow Hall Farm Trust Limited and its wholly owned subsidiary. The results of the subsidiary are consolidated on a line-by-line basis.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

The charitable company makes estimates and assumptions concerning the future. The resulting accounting policies and assumptions may, by definition, seldom equate to the related actual results.

Estimates and judgements are continually evaluated and are based upon historic experience and other factors, including expectations of future events that are believed to be reasonable in the circumstance.

Going concern

The Trustees have considered the impact of COVID-19 on the charity's income and operating cost base. They have prepared forecasts of income and expenditure for the period to 31 December 2023 which shows that they have sufficient reserves to be able to continue for the foreseeable future. However, these forecasts are based upon a number of assumptions which are sensitive to the future impact of COVID-19 and the success of the expanded cafe. The Trustees continue to monitor the impact on income and expenditure and take appropriate action as necessary.

The Trustees recognise the uncertainty around future income generation and the inherent risk regarding the success and sustainability of their plans, however, they have concluded that the entity remains a going concern. The Trustee's therefore continue to adopt the going concern basis of preparation for these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including the Coronavirus Job Retention Scheme) are included in the Consolidated Statement of Financial Activities on a receivable basis. The basis of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement to receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued and included in debtors as accrued income.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donation have been met, the receipt of economic benefits to the company from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the Statement of Financial Activities. Donated professional services and facilities are recognised on receipt on the basis of the value of the gift to the company, which is the amount that it would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure of charitable activities is incurred directly on undertaking the activities which further the group's charitable objectives, as well as any associated support costs.

Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation and any accumulated impairment losses. Historic cost includes expenditure that is directly attributable to bring the asset to its location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Gains and losses on disposal are determined by comparing the proceeds with the carrying value and are recognised in the Statement of Financial Activity.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated economic lives. The assets' residual values, useful economic lives and depreciation methods are reviewed, and adjusted if appropriate.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life: -

Buildings and horticultural plot	2% and 5% straight line
Furniture and fittings	10% and 20% straight line
Farm centre and pathways	10% straight line
Trailers and plant	10% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Individuals	264,456	344,833
Charitable foundations	120,283	218,430
Legacies	13,735	9,000
Corporate donations	50,735	29,160
Gift Aid	<u>52,054</u>	<u>66,981</u>
	<u>501,263</u>	<u>668,404</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Farm operations	31,862	39,474
Shop & cafe operations	<u>773,891</u>	<u>482,252</u>
	<u>805,573</u>	<u>521,726</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>205</u>	<u>33</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Education and events £	Total activities £
Education	208,076	129,863
Fundraising and events	<u>54,215</u>	<u>4,339</u>
	<u>262,291</u>	<u>134,202</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

6. OTHER INCOME

	2022	2021
	£	£
Coronavirus Job Retention Scheme	<u>597</u>	<u>71,410</u>

7. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	54,212	53,413
Event costs	16,845	3,549
Premise costs	<u>3,576</u>	<u>8,957</u>
	<u>74,633</u>	<u>65,919</u>

Other trading activities

	2022	2021
	£	£
Purchases	384,091	283,846
Staff costs	345,040	213,934
Other costs (farm)	9,308	9,026
Other costs (shop & cafe)	27,326	29,675
Depreciation	37,910	50,073
Loss on sale of assets	<u>3,066</u>	<u>(917)</u>
	<u>806,741</u>	<u>585,637</u>
Aggregate amounts	<u>881,374</u>	<u>651,556</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Education and events	226,404	240,852	467,256
	<u>226,404</u>	<u>240,852</u>	<u>467,256</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Education and events	<u>198,605</u>	<u>14,370</u>	<u>27,877</u>	<u>240,852</u>
	<u>198,605</u>	<u>14,370</u>	<u>27,877</u>	<u>240,852</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Statutory audit fee	9,000	9,158
Audit-related assurance services	18,177	22,902
Taxation compliance services	100	85
Other non-audit services	600	13
Depreciation - owned assets	114,372	79,192
Surplus/(deficit) on disposal of fixed assets	3,066	(917)
Computer software amortisation	<u>1,071</u>	<u>1,071</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	594,248	453,831
Social security costs	36,924	24,862
Other pension costs	<u>8,303</u>	<u>8,317</u>
	<u>639,475</u>	<u>487,010</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	10	9
Cost of generating funds	2	2
Farm and cafe operations	33	22
Management	<u>3</u>	<u>3</u>
	<u>48</u>	<u>36</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the company comprise the Trustees and the Chief Executive Officer. The total remuneration costs for the key management personnel amounted to £43,738 (2021 £43,734).

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

**15. INTANGIBLE FIXED ASSETS
Group**

	Computer software £
COST	
At 1 August 2021 and 31 July 2022	<u>4,485</u>
AMORTISATION	
At 1 August 2021	1,272
Charge for year	<u>1,071</u>
At 31 July 2022	<u>2,343</u>
NET BOOK VALUE	
At 31 July 2022	<u>2,142</u>
At 31 July 2021	<u>3,213</u>

**16. TANGIBLE FIXED ASSETS
Group**

	Short leasehold £	Long leasehold £	Plant and machinery £
COST			
At 1 August 2021	6,176	1,309,352	111,545
Additions	-	45,995	4,696
Projects under construction	-	369,600	-
Disposals	<u>-</u>	<u>(104,235)</u>	<u>(9,945)</u>
At 31 July 2022	<u>6,176</u>	<u>1,620,712</u>	<u>106,296</u>
DEPRECIATION			
At 1 August 2021	2,972	608,441	93,945
Charge for year	348	59,220	5,802
Eliminated on disposal	<u>-</u>	<u>(104,235)</u>	<u>(9,945)</u>
At 31 July 2022	<u>3,320</u>	<u>563,426</u>	<u>89,802</u>
NET BOOK VALUE			
At 31 July 2022	<u>2,856</u>	<u>1,057,286</u>	<u>16,494</u>
At 31 July 2021	<u>3,204</u>	<u>700,911</u>	<u>17,600</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

16. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2021	801,699	58,080	2,286,852
Additions	11,689	-	62,380
Projects under construction	-	-	369,600
Disposals	<u>(75,807)</u>	<u>-</u>	<u>(189,987)</u>
At 31 July 2022	<u>737,581</u>	<u>58,080</u>	<u>2,528,845</u>
DEPRECIATION			
At 1 August 2021	552,859	44,282	1,302,499
Charge for year	39,132	9,870	114,372
Eliminated on disposal	<u>(70,292)</u>	<u>-</u>	<u>(184,472)</u>
At 31 July 2022	<u>521,699</u>	<u>54,152</u>	<u>1,232,399</u>
NET BOOK VALUE			
At 31 July 2022	<u>215,882</u>	<u>3,928</u>	<u>1,296,446</u>
At 31 July 2021	<u>248,840</u>	<u>13,798</u>	<u>984,353</u>

**TANGIBLE FIXED ASSETS
Company**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2021	1,309,352	111,545	753,172	52,280	2,226,349
Additions	45,995	4,696	4,084	-	54,775
Projects under construction	369,600	-	-	-	369,600
Disposals	<u>(104,235)</u>	<u>(9,945)</u>	<u>(69,126)</u>	<u>-</u>	<u>(183,306)</u>
At 31 July 2022	<u>1,620,712</u>	<u>106,296</u>	<u>688,130</u>	<u>52,280</u>	<u>2,467,418</u>
DEPRECIATION					
At 1 August 2021	608,441	93,945	519,549	41,911	1,263,846
Charge for year	59,220	5,802	34,674	9,013	108,709
Eliminated on disposal	<u>(104,235)</u>	<u>(9,945)</u>	<u>(65,814)</u>	<u>-</u>	<u>(179,994)</u>
At 31 July 2022	<u>563,426</u>	<u>89,802</u>	<u>488,409</u>	<u>50,924</u>	<u>1,192,561</u>
NET BOOK VALUE					
At 31 July 2022	<u>1,057,286</u>	<u>16,494</u>	<u>199,721</u>	<u>1,356</u>	<u>1,274,857</u>
At 31 July 2021	<u>700,911</u>	<u>17,600</u>	<u>233,623</u>	<u>10,369</u>	<u>962,503</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

17. FIXED ASSET INVESTMENTS
Company

	Shares in group undertakings
MARKET VALUE	
At 1 August 2021	<u>2</u>
At 31 July 2022	<u>2</u>
NET BOOK VALUE	
At 31 July 2022	<u>2</u>
At 31 July 2021	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Whirlow Hall Farm Limited

Registered office: Whirlow Hall Farm, Whirlow Lane, Sheffield, S11 9QF

Nature of business: retail sales

	% holding	2022	2021
		£	£
Class of share:			
Ordinary	100		
Aggregate capital and reserves		(6,993)	18,661
Profit/(loss) for the year		<u>(25,864)</u>	<u>32,599</u>

WHIRLOW HALL FARM TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022****18. STOCKS
Group**

	2022	2021
	£	£
Finished goods	<u>66,923</u>	<u>78,586</u>

**STOCKS
Company**

	2022	2021
	£	£
Finished goods	<u>47,689</u>	<u>70,903</u>

**19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Group**

	2022	2021
	£	£
Trade debtors	67,071	18,257
Other debtors	2,013	8,620
Social security and other tax	-	3,964
VAT	-	60,138
Prepayments and accrued income	2,108	6,949
Prepayments	14,911	11,375
	<u>86,103</u>	<u>109,303</u>

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company**

	2022	2021
	£	£
Trade debtors	49,106	5,890
Amounts owed by group undertakings	266,352	222,271
Other debtors	666	7,465
Social security and other tax	-	3,964
VAT	15,380	60,787
Prepayments and accrued income	2,108	6,000
Prepayments	<u>13,331</u>	<u>10,378</u>
	<u>346,943</u>	<u>316,755</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	55,571	62,914
Social security and other taxes	3,185	,
VAT	11,270	-
Pension creditor	1,771	1,786
Credit card	2,452	1,104
Other creditors	3,300	2,104
Accruals and deferred income	97,162	22,767
Accrued expenses	<u>38,729</u>	<u>29,385</u>
	<u>213,440</u>	<u>120,060</u>

**CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company**

	2022 £	2021 £
Trade creditors	36,160	44,732
Pension creditor	1,328	1,348
Credit card	2,452	1,104
Accruals and deferred income	78,399	10,591
Accrued expenses	<u>13,034</u>	<u>18,597</u>
	<u>131,373</u>	<u>76,372</u>

22. MOVEMENT IN FUNDS

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/22 £
Unrestricted funds				
General fund	400,694	(134,986)	19,004	284,712
Designated funds	<u>1,101,688</u>	<u>150,000</u>	<u>217,784</u>	<u>1,469,472</u>
	1,502,382	15,014	236,788	1,754,184
Restricted funds				
Restricted Fund	191,087	206,285	(236,788)	160,584
	<u>1,693,469</u>	<u>221,299</u>	<u>-</u>	<u>1,914,768</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,176,011	(1,310,997)	-	(134,986)
Designated fixed asset fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	1,326,011	(1,130,997)	-	15,014
Restricted funds				
Restricted Fund	243,918	(37,633)	-	206,285
	<u>1,569,929</u>	<u>(1,348,630)</u>	<u>-</u>	<u>221,299</u>

Comparatives for movement in funds

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	390,275	(4,978)	15,397	400,694
Designated fixed asset fund	<u>810,056</u>	<u>280,000</u>	<u>11,632</u>	<u>1,101,688</u>
	1,200,331	275,022	27,029	1,502,382
Restricted funds				
Restricted Fund	166,401	51,715	(27,029)	191,087
	<u>1,366,732</u>	<u>326,737</u>	<u>-</u>	<u>1,693,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	987,095	(992,072)	(1)	(4,978)
Designated	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>
	1,267,095	(992,072)	(1)	275,022
Restricted funds				
Restricted	128,680	(76,965)	-	51,715
	<u>1,395,775</u>	<u>(1,069,037)</u>	<u>(1)</u>	<u>326,737</u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/22 £
Unrestricted funds				
General fund	390,275	(139,964)	34,401	284,712
Designated fixed asset fund	<u>810,056</u>	<u>430,000</u>	<u>229,416</u>	<u>1,469,472</u>
	1,200,331	290,036	263,817	1,754,184
Restricted funds				
Restricted Fund	166,401	258,000	(263,817)	160,584
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,366,732</u>	<u>548,036</u>	<u>-</u>	<u>1,914,768</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,163,106	(2,303,069)	(1)	(139,964)
Designated fixed asset fund	<u>430,000</u>	<u>-</u>	<u>-</u>	<u>430,000</u>
	2,593,106	(2,303,069)	(1)	290,036
Restricted funds				
Restricted Fund	372,598	(114,598)	-	258,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,965,704</u>	<u>(2,417,667)</u>	<u>(1)</u>	<u>548,036</u>

In accordance with their wishes, we have a policy of withholding the names of personal donors; their incredible generosity – totalling over £168,000 this year in donations and legacies - remains anonymous for the purposes of these accounts. But we are grateful to every single one of them for their support; the progress we have been able to make at the Trust this year, including developing its facilities, simply would not have been possible without them.

We have also received a significant number of donations from organisations. Again, we are incredibly grateful that, at such a challenging time for businesses and community groups, they have supported the Trust in its goals. In addition to those that have specifically asked to remain anonymous, we have received donations from the following:

Abbeyle Rotary (£10,000), B Braun (£500), CMS Cameron McKenna Nabarro Olswang LLP (£500), DC Training (£500), Durham Duplex (£500), England Land Estates (£500), Field Enterprise (£500), GRI Group Ltd (£10,000), Gripple Ltd (£500), Henry Boot (£1000), Horbury Property Services Ltd (£3320), Just Giving (£1576), Mark Jenkinson (£500), Opex Consultancy (£750), Pyronix (£2000), Serrations Ltd (£500), Sheffield & District Association for Disabled (£1000), Taylors' Eye Witness (£500), Vulcan Rotary (£610).

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

MOVEMENT IN FUNDS - continued

Finally, we have received grants from a wide range of Trusts and Foundations, many of them long-standing supporters of the Trust. We are so grateful that they continue to provide vital funds for general running costs, and for specific purposes. In addition to organisations who have specifically asked to remain anonymous, we have received grants from the following organisations:

Unrestricted Grants:

Hyman Winstone Foundation (£500), Fitton Trust (£300), The Alchemy Foundation (£500), The Charles and Elsie Sykes Trust (£2,000), The James Neill Fund (£1,500), Baker Family Trust (£500), The Pewterers Seahorse Trust (£10,000; first year of a three year commitment), Webmart (£100), Aviva Give as You Earn (£250), Elsie Lawrence Charitable Trust (£650), Nineveh Charitable Trust (£5,000), Sheffield Bluecoat and Mount Pleasant Educational Foundation (£1,000), Ormonde Charitable Trust (£500), Liz and Terry Bramall Foundation (£3,000), Charles and Elsie Sykes Trust (£3,000), The 29th May 1961 Charitable Trust (£3,000), The Davis Foundation (£1,000).

Grants restricted to education purposes:

Yorkshire Agricultural Society (£2,000), The Holbeck Trust (£3,000), The Pewterers Seahorse Charitable Trust (£200), Tesco Groundworks (£1,000), Freshgate Trust (£2,000), Openwork Foundation (£10,000), BNI Foundation (£1,000), Michael Woodhead (£100), Ryklow Charitable Trust (£5,000), South Yorkshire Police and Crime Commissioner (£2,500), D'Oyly Carte Charitable Trust (£4,000) Coop Community Grant (£467.92), Iron Bridge Trust (£2,000), William Dean Countryside Trust (£1,000), Sheffield Grammar School Exhibition Foundation (£2,500), The A & E Education Trust (£1,000), The Pixel Fund (£5,000).

Grants restricted to specific items:

Council Ward Pot (£1,000; Teaching Kitchen), Hedley Foundation (£1,000; items for Whirlow LIFE and IT), Mark Benevolent Fund (£20,000; Residential Hall Bedrooms), Swann Morton (£1,000 for IT), The Swire Charitable Trust (£25,000 year one of three year grant for Learning Kitchen tutor salary).

TRANSFERS BETWEEN FUNDS

A transfer has been made from restricted funds to unrestricted (designated) funds for the net book value of fixed assets where the conditions of funding have been fulfilled.

A transfer has been made from restricted funds to unrestricted funds where the conditions of funding have been fulfilled and expenditure in excess of the donation has been made.

A transfer has been made from unrestricted funds to unrestricted (designated) funds for depreciation charged on assets held under the designated funds.

23. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Gripple Limited

Gripple Limited is a related party as a trustee of the Trust, Hugh Facey, is also a director of that company. During the year the Trust received income of £11,900 (2021 £1,127) in respect of event sponsorship and donations. At the balance sheet date, amounts of £nil (2021 £nil) were due to or from the company.

Trustees

During the year, trustees made donations to the charity totalling £102,250 (2021 £204,100).

WHIRLOW HALL FARM TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individuals	264,456	344,833
Charitable foundations	120,283	218,430
Legacies	13,735	9,000
Corporate donations	50,735	29,160
Gift Aid	<u>52,054</u>	<u>66,981</u>
	501,263	668,404
Other trading activities		
Farm operations	31,682	39,474
Shop & cafe operations	<u>773,891</u>	<u>482,252</u>
	805,573	521,726
Investment income		
Interest receivable	205	33
Charitable activities		
Education	208,076	129,863
Fundraising and events	<u>54,215</u>	<u>4,339</u>
	262,291	134,202
Other income		
Coronavirus Job Retention Scheme	<u>597</u>	<u>71,410</u>
Total incoming resources	1,569,929	1,395,775
EXPENDITURE		
Raising donations and legacies		
Wages	49,603	48,748
Social security	3,498	3,321
Pensions	1,111	1,344
Event costs	16,845	3,549
Premise costs	<u>3,576</u>	<u>8,957</u>
	74,633	65,919
Other trading activities		
Direct shop & cafe costs	286,349	196,782
Direct farm costs	97,742	87,064
Wages	325,174	200,546
Social security	16,641	10,340
Pensions	3,225	3,048
Premise expenses (farm)	9,308	9,026
Carried forward	738,439	506,806

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	2022	2021
	£	£
Other trading activities		
Brought forward	738,439	506,806
Other costs (shop & cafe)	27,326	29,675
Amortisation of intangible fixed assets	1,071	1,071
Depreciation of tangible fixed assets	36,839	49,002
Loss on sale of tangible fixed assets	<u>3,066</u>	<u>(917)</u>
	806,741	585,637
Charitable activities		
Wages	146,823	140,092
Social security	10,709	6,928
Pensions	2,442	2,239
Other costs	4,416	1,586
Educational costs	7,782	9,957
Depreciation of tangible fixed assets	<u>54,232</u>	<u>21,240</u>
	226,404	182,042
Support costs		
Management		
Wages	72,648	64,445
Social security	6,076	4,273
Pensions	1,525	1,686
Other costs	87,268	106,084
Repairs and maintenance	7,218	7,058
Depreciation of tangible and heritage assets	<u>23,870</u>	<u>9,892</u>
	198,605	193,438
Finance		
Bank charges	407	463
Credit charges	<u>13,963</u>	<u>9,380</u>
	14,370	9,843
Governance costs		
Auditors' remuneration	8,980	9,158
Auditors' remuneration for non audit work	<u>18,897</u>	<u>23,000</u>
	<u>27,877</u>	<u>32,158</u>
Total resources expended	<u>1,348,630</u>	<u>1,069,037</u>
Net income before gains and losses	221,299	326,738

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(1)
Net income	<u>221,299</u>	<u>326,737</u>

WHIRLOW HALL FARM TRUST LIMITED

England & Wales - Charity number 508910

Accounts

REGISTERED COMPANY NUMBER: 01432126 (England and Wales)
REGISTERED CHARITY NUMBER: 508910

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
WHIRLOW HALL FARM TRUST LIMITED AND ITS SUBSIDIARIES

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

WHIRLOW HALL FARM TRUST LIMITED

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FOR THE YEAR ENDED 31 JULY 2021**

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WHIRLOW HALL FARM TRUST LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021**

TRUSTEES	Keith Edmund Lilley - Chair Kathleen Margaret Aikin Hugh David Facey Norman Stuart Farmer Peter David Edwards Olubukola Oshin Nicholas Adrian Goffin - resigned 27.10.21
COMPANY SECRETARY	Martin McKervey
REGISTERED OFFICE	Whirlow Hall Farm Whirlow Lane Sheffield S11 9QF
REGISTERED COMPANY NUMBER	01432126 (England and Wales)
REGISTERED CHARITY NUMBER	508910
AUDITORS	Hollis and Co Limited Chartered Accountants Statutory Auditor 35 Wilkinson Street Sheffield South Yorkshire S10 2GB
CHIEF EXECUTIVE OFFICE	Ben Davies
BANKERS	HSBC PO Box 50 17 Church Street Sheffield S1 1HH

WHIRLOW HALL FARM TRUST LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 JULY 2021

Spanning our previous and current financial year, the Coronavirus pandemic affected most areas of the Trust throughout 2021. COVID restrictions impacted heavily upon our activities, particularly our mission of helping disadvantaged children meet their potential.

With schools remaining shut well beyond the date initially thought likely, our means of reaching and providing essential support to school children continued to be badly affected. It wasn't until later in the reporting period that we started to see the resumption of secondary school referrals to the Trust. Group day and residential visits have still not resumed.

However, the more direct arrangements for Alternative Provision for young adults enabled us to maintain contact and support for that cohort; this ensured the continuity needed by the students and their families, and undoubtedly mitigated the anxiety that COVID has created. The Trust remains committed to resuming all of its educational activities as restrictions allow and demand reappears, including:

- Day Visits for Primary & Secondary Schools and Sixth Forms
- Residential Stays
- Primary Alternative (Nurture) Provision
- Secondary Alternative (Nurture) Provision
- Learning Difficulties and Special Needs programmes
- Courses for College and University students

Restrictions also severely hampered our ability to generate income, with most public-facing activities suspended as a result. We were fortunate that a general wariness of supermarkets and crowded retail outlets meant that the increased trade seen at our own on-site farm shop continued for much of the financial year. We also made full use of government support schemes - including furlough - although even this didn't save us from having to complete the sad process of redundancy for almost a third of the team. However, the cost-saving measures that the Board approved in the initial stages of the pandemic have done their job, enabling us to weather the crisis better than many organisations. In addition, we have been generously supported by a wide range of grant-giving Trusts and received donations from generous supporters which is extremely welcome: thank you to those who have helped.

We are delighted that our plans to expand facilities to provide charitable services and generate income were able to progress; we see no reason to doubt previous predictions that there will be increasing demand for the services we provide. In July 2021 we opened a new café, scaled up from our previous facility so that it will be better able to support our objectives. We have now turned our attention to expanding our educational facilities and, having received generous pledges for the funds needed, will begin building in early 2022; the facility will be ready for the start of the following academic year. In pursuing these goals, we have continued to receive tremendous pro-bono advice from professional organisations, and generous support from individuals and groups across the city. We are extremely grateful to all who have helped us reach this point in the Trust's development.

Whilst this has been a challenging period, the Trust continues to be in relative financial health thanks to the efforts of the staff and volunteers, the groundwork laid over the recent years, and measures taken to deal with COVID impacts. We continue to have sufficient reserves for our immediate needs.

The Trustee Board is extremely grateful to all who have contributed to the Trust, particularly in helping to face the challenges of this extraordinary year. As a result, our staff has continued to provide essential services that the city's children and young adults so desperately need. We are delighted that our volunteers are chomping at the bit to return; we could not operate without their enthusiasm, drive and commitment. Our neighbours continue to be hugely supportive and we are grateful for their continued involvement with the Trust. Most importantly, we look forward to the time when we can welcome children back in greater numbers and without restrictions - so that they can reap the full benefit of time spent at Whirlow Hall Farm Trust.

Keith Lilley
Chair of the Board of Trustees
September 2021

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whirlow Hall Farm Trust Ltd (WHFT) is based on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for school children and other groups on residential or day programmes. We welcome youngsters from all backgrounds but focus on schools, groups and individuals from areas that are disadvantaged or that have special needs. We provide tailored opportunities that enable them to reach their full potential. Our programmes are built around nurture, farming and the environment, and are closely allied to the national curriculum and to city-wide priorities. For many, what we do enhances existing educational and vocational provision. But our focus is increasingly on providing an alternative for those whose needs cannot be met by mainstream programmes. We help children who have been excluded, or who are at risk of exclusion, to reconnect with education so that they can make the most of their potential. We help those that struggle in mainstream schools. We help young adults whose learning needs mean they are at risk of becoming isolated. We continuously review provision to ensure it remains relevant.

We also offer supported volunteering placements, apprenticeships and employment for people with special needs. We use the farm and its produce to raise funds to enable this activity.

The impact of COVID-19 on the Trust

The Trust, like so many organisations, has seen its activities severely disrupted by the COVID-19 pandemic - before, throughout and beyond the reporting period. Determined to continue to deliver our charitable services within the restrictions imposed, the challenge of keeping everyone safe took on significant additional complexity. We are proud that we were able to overcome that challenge, and that we were able to provide continuous support to many youngsters that needed it.

However, many of our activities - charitable, income generating and awareness-raising - were suspended during the reporting period. Restrictions also meant that most volunteering had to stop. Only the farm operation remained unaffected - lambing, hay making, turkey rearing continued as normal. Whilst our café was closed for the majority of the year, our on-site farm shop saw an increase in sales as customers looked to avoid crowded supermarkets.

We are, in equal measure, relieved and proud that we have to date weathered the financial impacts of the pandemic. This would not have been possible without the selflessness of the staff - some of whom were made redundant and all of whom took a significant pay reduction - and the generous support of local and central government, and numerous supportive organisations and individuals.

We made use of the furlough scheme for those areas that were unable to continue.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Without doubt our biggest achievement was finding ways to safely provide continuous support to our students. This involved on-line sessions, home visits and then the gradual re-introduction of activities at the Farm. However, restrictions meant that the range of activities was limited, group sizes smaller than normal, and the staff team reduced in size accordingly.

During the course of the 20/21 financial year we:

- Developed the means to successfully deliver remote AP to 16+ students during lockdown, including home visits and digitally - ensuring continuity for students and respite for families.
- Resumed 16+ AP at the Farm in July 2020, giving priority to the most vulnerable students.
- Supported 13 'high needs' pupils from 11 secondary schools on Alternative Provision programmes at the Farm between Sept 2020 and July 2021.
- Supported 26 vulnerable young adults up to the age of 25 throughout the year, stopping only for 2 weeks at Christmas for staff holidays.
- Provided over 1950 'student' AP days over the course of the year.

Current Programmes

- **Secondary Alternative (Nurture) Provision** - In partnership with Sheffield City Council we delivered Entry Level 3 and Level 1 Animal Care qualifications and AQA Unit Awards aimed at developing a range of practical and work-based skills which provides a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioural, Emotional and Social Difficulties.

- **Learning Difficulties and Special Needs** - Provision of therapeutic, educational sessions for ages 16+ with SEN, five days a week, fifty weeks of the year and focused on providing a wide range of experiences, improving confidence, independent living and work based skills. Special Needs Inclusion Playcare Service (SNIPS) for 5-16 year-olds with additional needs took place outside term-time. We also partner with Freeman College, part of the Ruskin Mill group to provide qualifications and work-based experience.

- **Colleges and Universities** - Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

- **Day and residential visits** - In previous years, thousands of children have visited the Farm on either day or residential visits. COVID restrictions meant that these programmes were suspended throughout the reporting period; they will not re-start until Spring 2022.

The Farm

The various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment. The small team of permanent farm staff receive vital help from volunteers, Trustees and apprentices.

The farm raises sheep, pigs, cattle and free range poultry including Christmas turkeys which - in addition to their educational importance - supply the farm shop and café; surplus is sold at market or wholesale.

Horses, ponies, goats and small animals provide additional variety for school groups and visitors. High standards of animal welfare are a priority on the Farm. The horticultural operation contributes a variety of fruit and vegetables throughout the year. Christmas trees are produced to meet seasonal demand. A significant increase in our farm shop activities put the farm team's animal husbandry skills to the test.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

Farm Shop, Cafe and Off-Site Catering

The Farm shop and butchery became important facilities for locals during the pandemic; it provided a safe and COVID-secure environment to buy high quality produce. The café was limited in what it could do, providing takeaway services as and when restrictions allowed. There were so few outdoor catering events as to make them irrelevant. Thanks to the incredible generosity of a Trust supporter, we were delighted to be able to open our new café in mid July 2021, trebling customer capacity just as restrictions lifted. This new cafe generated more income in the last 2 weeks of the financial year than the old café did during the entire 2019 school summer holidays - it bodes well for the future.

Fundraising and Events

Fundraising to deliver and develop our charitable offering is usually achieved through a variety of means. However, many businesses that might, in normal circumstances, provide assistance to charities understandably felt unable to do so. In addition, all of our FY 20/21 fundraising events were cancelled because of the pandemic. However, these challenges were balanced by the fact that grant-giving organisations were quick to respond, providing both restricted and unrestricted funds in response to applications. We also continued to run the 480 Club, where companies or individuals provide funds that enable the delivery of our educational programmes. This generosity, coupled with support from government schemes, has been invaluable.

We are grateful to all those that supported the Trust, and particularly for the speed at which they responded; this was crucial during the lockdown period. The Trust received incredible levels of support throughout the year from businesses, individuals and Trusts that recognise the importance of the work we do with children and young adults from across the city and further afield. Many of the donors have been long-standing advocates of the Trust, and we are grateful to all for support during what has been an extremely challenging year; we could not have survived, or achieved what we have, without them. In many cases, donations are unrestricted, allowing the Board and management to decide how best they are spent. In other cases, the funds are specific purposes that the Trust has identified. We are grateful to every single one of you for your support.

We are also grateful that several local businesses continue to support and sponsor us. We received generous support - in-kind, financial and including for our development plans - from Arborist Tree Care, ARS Limited, ARUP, BondBryan, CastleOwen, DLP, GRI Group, Gripple, Henry Boot, HLM, Levy, Southgate and Sarabia, Twinkl, Sheffield Mutual, and WTPartnership. In addition, the Rotary Club of Abbeydale have continued their generous support of the Trust; they have been stalwarts since the Trust was first established in 1979.

Buildings and Facilities

We are enormously grateful to those whose tremendous generosity has made it possible to turn our development plans into a reality. The new café proved an instant hit with the locals, and offers the potential to generate significant income to support the Trust's work. Focus has now switched to the construction of a second education building; having now received generous pledges that provide the funds needed, work will begin in early 2022 with completion before the start of the next academic year.

Staff and Volunteers

When it became apparent that the long-term effects of COVID meant that restructuring was necessary, approximately 1/3rd of the staff team were sadly made redundant; it was small comfort many were voluntary candidates. For the remainder, key members of the team continued to work whilst others were placed on furlough until their roles became possible as restrictions eased.

Volunteers were also badly affected by restrictions. All volunteering was suspended, only gradually being reintroduced in the summer of 2021. Volunteers were kept engaged through regular updates. We could not manage without their support and cannot wait for when it is safe for them all to return to the Farm once more. We continue to attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

Work placements

Due to restrictions there were no placements during the reporting period

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

FINANCIAL REVIEW

Financial position

Direct comparison with previous years is rendered unhelpful by the impact of COVID on the Trust. On the one hand our activities and income streams were significantly and adversely affected. On the other, government schemes and Trusts provided a level of support not normally experienced. In absolute terms and all things considered, the Trust's finances remain reasonably healthy.

Whilst the Trust has again made a small operating loss (after accounting for capital donations), under the circumstances this is relatively good news and suggests continued progress towards an increasingly sustainable model. It also affirms that our diversity of operations is a strength, particularly in uncertain times. In addition, we have received substantial donations towards our development plans; we remain a charity that many want to support. Our balance sheet remains healthy.

Investment policy and objectives

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

Reserves policy

The Trust has a long-held aspiration to hold unrestricted cash reserves equivalent to 6 months operating costs. Notwithstanding the Board felt that this level of reserve may be unnecessarily high and planned to review it based on the planned activity of the Trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council. The uncertainty created by COVID means that now is not the time to enact that review. As at 31 July 2021 the free reserves of the group amounted to £400,696 (2020: £390,275) representing 4 months of operating costs.

Going concern

After making appropriate enquiries, the Trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Fundraising practices

Fundraising remains a key aspect of the Trust's financial model. The majority of our fundraising activity is undertaken by our in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising. We operate in a low-key and friendly manner and always in accordance with the values of the Trust- there is no hard-sell whatsoever. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by a regulating body to any undertaking regarding these activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company and the group is registered as a charitable company limited by guarantee. The company and the group is constituted under a Memorandum of Association and is a registered charity [number 508910].

Recruitment and appointment of new trustees

The role of the Board of Directors (Trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the Trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the Trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's committees, which are:

- Health and Safety
- Finance
- Education
- HR
- Marketing and Commercial

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. Trustees, CEO and Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

Key management remuneration

Senior staff is the Chief Executive Officer only. The pay was set by approval of the board in 2015 and any changes would have to be discussed and approved by the board.

Risk management

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Board of Directors for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finances. They are satisfied that systems are in place to mitigate our exposure to major risks. Risk assessments are carried out within each function of the Trust.

The key risks are:

Income insufficient to cover the running costs of operations. We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. We are expanding the activities of our trading company in order to generate additional funds for the charity.

Loss of volunteer and public support. The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed and well-organised.

Failure to adapt to changes in demand for our charitable offering. We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups.

Safety of children and young people. Health and Safety, and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters. Following lockdown, we were signed off by Sheffield City Council's Health, Safety and Wellbeing Department as able to provide a COVID-secure environment for the resumption of Alternative Provision.

WHIRLOW HALL FARM TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 13 November 2021 and signed on its behalf by:

Keith Edmund Lilley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Opinion

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 July 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable parent company's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Group Annual Report, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance, around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PETER HOLLIS (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB
Date: 24 November 2021

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	539,724	128,680	668,404	599,978
Charitable activities					
Education and events	5	134,202	-	134,202	260,794
Other trading activities	3	520,186	-	520,186	429,211
Investment income	4	34	-	34	922
Other income	6	71,410	-	71,410	92,405
Total		<u>1,265,556</u>	<u>128,680</u>	<u>1,394,236</u>	<u>1,383,310</u>
EXPENDITURE ON					
Raising funds	7	733,906	7,080	740,986	712,457
Charitable activities					
Education and events	8	251,313	69,885	321,198	393,932
Shop & cafe		5,312	-	5,312	10,156
Total		<u>990,531</u>	<u>76,965</u>	<u>1,067,496</u>	<u>1,116,545</u>
Net gains/(losses) on investments		<u>(1)</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
NET INCOME		<u>275,024</u>	<u>51,715</u>	<u>326,739</u>	<u>266,765</u>
Transfers between funds	22	<u>27,029</u>	<u>(27,029)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>302,053</u>	<u>24,686</u>	<u>326,739</u>	<u>266,765</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,200,331</u>	<u>166,401</u>	<u>1,366,732</u>	<u>1,099,967</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,502,384</u></u>	<u><u>191,087</u></u>	<u><u>1,693,471</u></u>	<u><u>1,366,732</u></u>

WHIRLOW HALL FARM TRUST LIMITED

**CONSOLIDATED BALANCE SHEET
31 JULY 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	15	3,213	-	3,213	4,284
Tangible assets	16	984,355	-	984,355	435,056
Investments	17	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
		987,568	-	987,568	439,341
CURRENT ASSETS					
Stocks	18	78,586	-	78,586	74,927
Debtors	19	109,301	-	109,301	42,835
Cash at bank and in hand		<u>446,987</u>	<u>191,087</u>	<u>638,074</u>	<u>896,757</u>
		634,874	191,087	825,961	1,014,519
CREDITORS					
Amounts falling due within one year	20	<u>(120,058)</u>	<u>-</u>	<u>(120,058)</u>	<u>(87,128)</u>
NET CURRENT ASSETS		<u>514,816</u>	<u>191,087</u>	<u>705,903</u>	<u>927,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,502,384</u>	<u>191,087</u>	<u>1,693,471</u>	<u>1,366,732</u>
NET ASSETS					
		<u><u>1,502,382</u></u>	<u><u>191,087</u></u>	<u><u>1,693,471</u></u>	<u><u>1,366,732</u></u>
FUNDS					
	22			1,502,384	1,200,331
Unrestricted funds				<u>191,087</u>	<u>166,401</u>
Restricted funds					
TOTAL FUNDS				<u><u>1,693,471</u></u>	<u><u>1,366,732</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2021 and were signed on its behalf by:

Keith Edmund Lilley - Trustee

WHIRLOW HALL FARM TRUST LIMITED

**COMPANY BALANCE SHEET
31 JULY 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	962,503	-	962,503	424,651
Investments	17	<u>2</u>	<u>-</u>	<u>2</u>	<u>3</u>
		962,505	-	962,505	424,654
CURRENT ASSETS					
Stocks	18	70,903	-	70,903	65,927
Debtors	19	316,755	-	316,755	160,592
Cash at bank and in hand		<u>209,932</u>	<u>191,087</u>	<u>401,019</u>	<u>784,001</u>
		597,590	191,087	788,677	1,010,520
CREDITORS					
Amounts falling due within one year	20	<u>(76,372)</u>	<u>-</u>	<u>(76,372)</u>	<u>(54,502)</u>
NET CURRENT ASSETS		<u>521,218</u>	<u>191,087</u>	<u>712,305</u>	<u>956,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,483,723</u>	<u>191,087</u>	<u>1,674,810</u>	<u>1,380,672</u>
NET ASSETS		<u>1,483,723</u>	<u>191,087</u>	<u>1,674,810</u>	<u>1,380,672</u>
FUNDS					
	22				
Unrestricted funds				1,483,723	1,214,271
Restricted funds				<u>191,087</u>	<u>166,401</u>
TOTAL FUNDS				<u>1,674,810</u>	<u>1,380,672</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2021 and were signed on its behalf by:

Keith Edmund Lilley - Trustee

WHIRLOW HALL FARM TRUST LIMITED**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>370,533</u>	<u>396,668</u>
Net cash provided by operating activities		<u>370,533</u>	<u>396,668</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(4,485)
Purchase of tangible fixed assets		(628,576)	(41,202)
Interest received		<u>34</u>	<u>922</u>
Net cash used in investing activities		<u>(628,542)</u>	<u>(44,765)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(674)</u>	<u>(7,420)</u>
Net cash used in financing activities		<u>(674)</u>	<u>(7,420)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(258,683)	344,483
Cash and cash equivalents at the beginning of the reporting period		<u>896,757</u>	<u>552,274</u>
Cash and cash equivalents at the end of the reporting period		<u><u>638,074</u></u>	<u><u>896,757</u></u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	326,739	266,765
Adjustments for:		
Depreciation charges	80,263	79,343
Losses on investments	1	-
(Profit)/loss on disposal of fixed assets	(917)	161
Interest received	(34)	(922)
(Increase)/decrease in stocks	(3,659)	19,379
(Increase)/decrease in debtors	(66,466)	48,491
Increase/(decrease) in creditors	<u>34,606</u>	<u>(16,549)</u>
Net cash provided by operations	<u><u>370,533</u></u>	<u><u>396,668</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/20 £	Cash flow £	At 31/7/21 £
Net cash			
Cash at bank and in hand	<u>896,757</u>	<u>(258,683)</u>	<u>638,074</u>
	<u>896,757</u>	<u>(258,683)</u>	<u>638,074</u>
Debt			
Finance leases	<u>(674)</u>	<u>674</u>	<u>-</u>
	<u>(674)</u>	<u>674</u>	<u>-</u>
Total	<u><u>896,083</u></u>	<u><u>(258,009)</u></u>	<u><u>638,074</u></u>

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, unless stated otherwise in the relevant accounting policy.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements consolidate the accounts for Whirlow Hall Farm Trust Limited and its wholly owned subsidiary. The results of the subsidiary are consolidated on a line-by-line basis.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

The charitable company makes estimates and assumptions concerning the future. The resulting accounting policies and assumptions may, by definition, seldom equate to the related actual results.

Estimates and judgements are continually evaluated and are based upon historic experience and other factors, including expectations of future events that are believed to be reasonable in the circumstance.

Going concern

The Trustees have considered the impact of COVID-19 on the charity's income and operating cost base. They have prepared forecasts of income and expenditure for the period to 31 December 2022 which shows that they have sufficient reserves to be able to continue for the foreseeable future. However, these forecasts are based upon a number of assumptions which are sensitive to the future impact of COVID-19 and the continued success of the expanded cafe. The Trustees continue to monitor the impact on income and expenditure and take appropriate action as necessary.

The Trustees recognise the uncertainty around future income generation and the inherent risk regarding the success and sustainability of their plans, however, they have concluded that the entity remains a going concern. The Trustee's therefore continue to adopt the going concern basis of preparation for these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including the Coronavirus Job Retention Scheme) are included in the Consolidated Statement of Financial Activities on a receivable basis. The basis of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement to receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued and included in debtors as accrued income.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donation have been met, the receipt of economic benefits to the company from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the Statement of Financial Activities. Donated professional services and facilities are recognised on receipt on the basis of the value of the gift to the company, which is the amount that it would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure of charitable activities is incurred directly on undertaking the activities which further the group's charitable objectives, as well as any associated support costs.

Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation and any accumulated impairment losses. Historic cost includes expenditure that is directly attributable to bring the asset to its location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Gains and losses on disposal are determined by comparing the proceeds with the carrying value and are recognised in the Statement of Financial Activity.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated economic lives. The assets' residual values, useful economic lives and depreciation methods are reviewed, and adjusted if appropriate.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life: -

Buildings and horticultural plot	2% and 5% straight line
Furniture and fittings	10% and 20% straight line
Farm centre and pathways	10% straight line
Trailers and plant	10% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Individuals	344,833	359,385
Charitable foundations	218,430	144,122
Legacies	9,000	853
Corporate donations	29,160	17,802
Gift Aid	<u>66,981</u>	<u>77,816</u>
	<u>668,404</u>	<u>599,978</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Farm operations	11,959	11,927
Shop & cafe operations	<u>508,227</u>	<u>417,284</u>
	<u>520,186</u>	<u>429,211</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	<u>34</u>	<u>922</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Education and events	Total activities
	£	£
Education	129,863	189,917
Fundraising and events	<u>4,339</u>	<u>70,877</u>
	<u>134,202</u>	<u>260,794</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

6. OTHER INCOME

	2021	2020
	£	£
Coronavirus Job Retention Scheme	<u>71,410</u>	<u>92,405</u>

7. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	53,413	84,117
Event costs	3,549	50,260
Premise costs	<u>8,957</u>	<u>8,454</u>
	<u>65,919</u>	<u>142,831</u>

Other trading activities

	2021	2020
	£	£
Purchases	436,488	248,804
Staff costs	145,717	224,102
Premise expenses (farm)	9,026	7,491
Repairs and maintenance (farm)	4,429	12,896
Other costs (farm)	576	968
Premise expenses (shop & cafe)	17,465	21,071
Repairs and maintenance (shop & cafe)	2,296	1,023
Other costs (shop & cafe)	9,914	4,918
Depreciation	50,073	48,192
Loss on sale of assets	<u>(917)</u>	<u>161</u>
	<u>675,067</u>	<u>569,626</u>

Aggregate amounts	<u>740,986</u>	<u>712,457</u>
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8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Education and events	194,199	126,999	321,198
Shop & cafe	<u>-</u>	<u>5,312</u>	<u>5,312</u>
	<u>194,199</u>	<u>132,311</u>	<u>326,510</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Education and events	90,310	9,690	26,999	126,999
Shop & cafe	-	153	5,159	5,312
	<u>90,310</u>	<u>9,843</u>	<u>32,158</u>	<u>132,311</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Statutory audit fee	9,158	7,466
Audit-related assurance services	22,902	16,872
Taxation compliance services	85	65
Other non-audit services	13	13
Depreciation - owned assets	79,192	79,303
Surplus/(deficit) on disposal of fixed assets	(917)	161
Computer software amortisation	<u>1,071</u>	<u>201</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	385,614	548,228
Social security costs	24,862	23,899
Other pension costs	<u>8,317</u>	<u>6,152</u>
	<u>418,793</u>	<u>578,279</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	10	19
Cost of generating funds	2	4
Farm and shop operations	22	32
Management	<u>3</u>	<u>3</u>
	<u>37</u>	<u>58</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the company comprise the Trustees and the Chief Executive Officer. The total remuneration costs for the key management personnel amounted to £43,734 (2020 £48,093).

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	508,430	91,548	599,978
Charitable activities			
Education and events	260,794	-	260,794
Other trading activities	429,211	-	429,211
Investment income	922	-	922
Other income	<u>92,405</u>	<u>-</u>	<u>92,405</u>
Total	1,291,762	91,548	1,383,310
EXPENDITURE ON			
Raising funds	712,457	-	712,457
Charitable activities			
Education and events	343,847	50,085	393,932
Shop & cafe	10,156	-	10,156
Total	<u>1,066,460</u>	<u>50,085</u>	<u>1,116,545</u>
NET INCOME	225,302	41,463	266,765
Transfers between funds	<u>14,767</u>	<u>(14,767)</u>	<u>-</u>
Net movement in funds	240,069	26,696	266,765
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>960,262</u>	<u>139,705</u>	<u>1,099,967</u>
TOTAL FUNDS CARRIED FORWARD	1,200,331	166,401	1,366,732

As permitted under section 408 of the Companies Act, the profit and loss account (Statement of Financial Activities) of the parent company is not presented as part of these financial statements. The parent company's surplus for the financial year, including restricted donations, was £294,138 (2020 £284,823).

14. COMPARATIVES

Certain comparative costs have been reanalysed in line with activities to provide a more appropriate comparison.

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

**15. INTANGIBLE FIXED ASSETS
Group**

	Computer software £
COST	
At 1 August 2020 and 31 July 2021	<u>4,485</u>
AMORTISATION	
At 1 August 2020	201
Charge for year	<u>1,071</u>
At 31 July 2021	<u>1,272</u>
NET BOOK VALUE	
At 31 July 2021	<u>3,213</u>
At 31 July 2020	<u>4,284</u>

**16. TANGIBLE FIXED ASSETS
Group**

	Short leasehold £	Long leasehold £	Plant and machinery £
COST			
At 1 August 2020	2,700	755,587	116,298
Additions	3,476	556,834	5,751
Disposals	<u>-</u>	<u>(3,069)</u>	<u>(10,504)</u>
At 31 July 2021	<u>6,176</u>	<u>1,309,352</u>	<u>111,545</u>
DEPRECIATION			
At 1 August 2020	2,634	580,649	97,903
Charge for year	338	30,861	6,546
Eliminated on disposal	<u>-</u>	<u>(3,069)</u>	<u>(10,504)</u>
At 31 July 2021	<u>2,972</u>	<u>608,441</u>	<u>93,945</u>
NET BOOK VALUE			
At 31 July 2021	<u>3,204</u>	<u>700,911</u>	<u>17,600</u>
At 31 July 2020	<u>66</u>	<u>174,938</u>	<u>18,395</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

16. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2020	787,448	134,777	1,796,810
Additions	62,515	-	628,576
Disposals	<u>(48,262)</u>	<u>(76,697)</u>	<u>(138,532)</u>
At 31 July 2021	<u>801,701</u>	<u>58,080</u>	<u>2,286,854</u>
DEPRECIATION			
At 1 August 2020	571,189	109,381	1,361,756
Charge for year	29,849	11,598	79,192
Eliminated on disposal	<u>(48,179)</u>	<u>(76,697)</u>	<u>(138,449)</u>
At 31 July 2021	<u>552,859</u>	<u>44,282</u>	<u>1,302,499</u>
NET BOOK VALUE			
At 31 July 2021	<u>248,842</u>	<u>13,798</u>	<u>984,355</u>
At 31 July 2020	<u>216,259</u>	<u>25,396</u>	<u>435,054</u>

**TANGIBLE FIXED ASSETS
Company**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2020	755,587	116,298	750,628	128,977	1,751,490
Additions	556,834	5,751	50,806	-	613,391
Disposals	<u>(3,069)</u>	<u>(10,504)</u>	<u>(48,262)</u>	<u>(76,697)</u>	<u>(138,532)</u>
At 31 July 2021	<u>1,309,352</u>	<u>111,545</u>	<u>753,172</u>	<u>52,280</u>	<u>2,226,349</u>
DEPRECIATION					
At 1 August 2020	580,649	97,903	540,135	108,152	1,326,839
Charge for year	30,861	6,546	27,593	10,456	75,456
Eliminated on disposal	<u>(3,069)</u>	<u>(10,504)</u>	<u>(48,179)</u>	<u>(76,697)</u>	<u>(138,449)</u>
At 31 July 2021	<u>608,441</u>	<u>93,945</u>	<u>519,549</u>	<u>41,911</u>	<u>1,263,846</u>
NET BOOK VALUE					
At 31 July 2021	<u>700,911</u>	<u>17,600</u>	<u>233,623</u>	<u>10,369</u>	<u>962,503</u>
At 31 July 2020	<u>174,938</u>	<u>18,395</u>	<u>210,493</u>	<u>20,825</u>	<u>424,651</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

**17. FIXED ASSET INVESTMENTS
Group**

	Listed investments £	Totals £
MARKET VALUE		
At 1 August 2020	1	1
Disposals	<u>(1)</u>	<u>(1)</u>
At 31 July 2021	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 31 July 2021	<u>-</u>	<u>-</u>
At 31 July 2020	<u>1</u>	<u>1</u>

There were no investment assets outside the UK.

**FIXED ASSET INVESTMENTS
Company**

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 August 2020	2	1	3
Disposals	<u>-</u>	<u>(1)</u>	<u>(1)</u>
At 31 July 2021	<u>2</u>	<u>-</u>	<u>2</u>
NET BOOK VALUE			
At 31 July 2021	<u>2</u>	<u>-</u>	<u>2</u>
At 31 July 2020	<u>2</u>	<u>1</u>	<u>3</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Whirlow Hall Farm Limited

Registered office: Whirlow Hall Farm, Whirlow Lane, Sheffield, S11 9QF

Nature of business: retail sales

	%	2021 £	2020 £
Class of share:	holding		
Ordinary	100		
Aggregate capital and reserves		18,661	(13,940)
Profit/(loss) for the year		<u>32,599</u>	<u>(17,909)</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

**18. STOCKS
Group**

	2021 £	2020 £
Finished goods	<u>78,586</u>	<u>74,927</u>

**STOCKS
Company**

	2021 £	2020 £
Finished goods	<u>70,903</u>	<u>65,927</u>

**19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Group**

	2021 £	2020 £
Trade debtors	18,257	19,207
Other debtors	8,618	12,825
Social security and other tax	3,964	-
VAT	60,138	6,401
Prepayments and accrued income	6,000	-
Prepayments	11,375	4,402
Accrued income	949	-
	<u>109,301</u>	<u>42,835</u>

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
Company**

	2021 £	2020 £
Trade debtors	5,890	10,340
Amounts owed by group undertakings	222,271	128,996
Other debtors	7,465	11,672
Social security and other tax	3,964	-
VAT	60,787	6,819
Prepayments and accrued income	6,000	-
Prepayments	<u>10,378</u>	<u>2,765</u>
	<u>316,755</u>	<u>160,592</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase (see note 21)	-	674
Trade creditors	62,912	48,192
Social security and other taxes	-	9,353
Pension creditor	1,786	1,805
Credit card	1,104	-
Other creditors	2,104	2,104
Accruals and deferred income	22,767	12,725
Accrued expenses	<u>29,385</u>	<u>12,275</u>
	<u>120,058</u>	<u>87,128</u>

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Company

	2021	2020
	£	£
Hire purchase (see note 21)	-	674
Trade creditors	44,732	30,189
Social security and other taxes	-	7,302
Pension creditor	1,348	1,304
Credit card	1,104	-
Accruals and deferred income	10,591	6,925
Accrued expenses	<u>18,597</u>	<u>8,108</u>
	<u>76,372</u>	<u>54,502</u>

21. LEASING AGREEMENTS

Group and Company

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>674</u>

22. MOVEMENT IN FUNDS

	At 1/8/20	Net movement in funds	Transfers between funds	At 31/7/21
	£	£	£	£
Unrestricted funds				
General fund	390,275	(4,976)	15,397	400,696
Designated funds	<u>810,056</u>	<u>280,000</u>	<u>11,632</u>	<u>1,101,688</u>
	1,200,331	275,024	27,029	1,502,384
Restricted funds				
Restricted Fund	166,401	51,715	(27,029)	191,087
	<u>1,366,732</u>	<u>326,739</u>	<u>-</u>	<u>1,693,471</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	985,556	(990,531)	(1)	(4,976)
Designated fixed asset fund	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>
	1,265,556	(990,531)	(1)	275,024
Restricted funds				
Restricted Fund	128,680	(76,965)	-	51,715
	<u>1,394,236</u>	<u>(1,067,496)</u>	<u>(1)</u>	<u>326,739</u>

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/20 £
Unrestricted funds				
General fund	487,104	251,936	26,235	765,275
Designated fixed asset fund	<u>473,158</u>	<u>(26,634)</u>	<u>(11,468)</u>	<u>435,056</u>
	960,262	225,302	14,767	1,200,331
Restricted funds				
Restricted Fund	139,705	41,463	(14,767)	166,401
	<u>1,099,967</u>	<u>266,765</u>	<u>-</u>	<u>1,366,732</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,291,762	(1,039,826)	251,936
Designated fixed asset fund	<u>-</u>	<u>(26,634)</u>	<u>(26,634)</u>
	1,291,762	(1,066,460)	225,302
Restricted funds			
Restricted Fund	91,548	(50,085)	41,463
	<u>1,383,310</u>	<u>(1,116,545)</u>	<u>266,765</u>

WHIRLOW HALL FARM TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	487,104	246,960	41,632	775,696
Designated fixed asset fund	<u>473,158</u>	<u>253,366</u>	<u>164</u>	<u>726,688</u>
	960,262	500,326	41,796	1,502,384
Restricted funds				
Restricted Fund	<u>139,705</u>	<u>93,178</u>	<u>(41,796)</u>	<u>191,087</u>
TOTAL FUNDS	<u><u>1,099,967</u></u>	<u><u>593,504</u></u>	<u><u>-</u></u>	<u><u>1,693,471</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,277,318	(2,030,357)	(1)	246,960
Designated fixed asset fund	<u>280,000</u>	<u>(26,634)</u>	<u>-</u>	<u>253,366</u>
	2,557,318	(2,056,991)	(1)	500,326
Restricted funds				
Restricted Fund	<u>220,228</u>	<u>(127,050)</u>	<u>-</u>	<u>93,178</u>
TOTAL FUNDS	<u><u>2,777,546</u></u>	<u><u>(2,184,041)</u></u>	<u><u>(1)</u></u>	<u><u>593,504</u></u>

RESTRICTED DONATIONS

Education provision, including Whirlow Learning In a Farm Environment (LIFE)

Donations - for staffing, equipment and running costs - were received from the Community Lottery, South Yorkshire Police and Crime Commissioner, South Yorkshire Community Fund, Sydney Black trust, Sheffield Grammar School Exhibition Foundation, Sheffield Church Burgess Trust, National Lottery and The Baily Thomas Charitable Fund, Swann Moreton, Nineveh trust, the Pixel Foundation, D'Oyly Carte and the Southern Charitable Trust. These donations underpinned the Trust's ability to deliver its core charitable services to children and young adults from across the city and region.

40th development plans - Education building

Donations were received from Trans Pennine and the Freemasonry and Lieutenancies Partnership Fund for the planned construction of a second education building. This building will, when complete in the summer of 2022, double the Trust's capacity to help children and young adults at the Farm.

WHIRLOW HALL FARM TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

22. MOVEMENT IN FUNDS - continued

40th development plans - other

In addition to receipts in previous years, donations were received from Edward Gosling Foundation for the refurbishment of the Old Hen House, and from individual donors for repairs to the Residential Hall Roof and completion of the new café - facilities which are all key to the Trust. The repairs to the Residential Hall will ensure suitable accommodation for school groups staying at the Farm for years to come. The Old Hen House provides space for students and the public to learn about farming and the environment. The new café will generate income that supports the Trust's charitable activities.

DESIGNATED DONATIONS

Individual donations amounting to £220,000 (plus £60,000 Gift Aid) enabled the completion of the new Café project. We are incredibly grateful for this support which provided the facilities which will improve the Trusts long-term sustainability.

UNRESTRICTED DONATIONS

The Trust is grateful to the dozens of individuals and organisations who have donated whatever they could throughout the year. Particular thanks goes to the Rotary Club of Abbeydale who have supported the Trust since it was established in 1979.

TRANSFERS BETWEEN FUNDS

A transfer has been made from restricted funds to unrestricted (designated) funds for the net book value of fixed assets where the conditions of funding have been fulfilled.

A transfer has been made from restricted funds to unrestricted funds where the conditions of funding have been fulfilled and expenditure in excess of the donation has been made.

A transfer has been made from unrestricted funds to unrestricted (designated) funds for depreciation charged on assets held under the designated funds.

23. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Gripple Limited

Gripple Limited is a related party as a trustee of the Trust, Hugh Facey, is also a director of that company. During the year the Trust received income of £1,227 (2020 £11,500) in respect of event sponsorship and donations. At the balance sheet date, amounts of £nil (2020 £nil) were due to or from the company.

Trustees

During the year, trustees made donations to the charity totalling £204,100 (2020 £311,625).

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Individuals	344,833	359,385
Charitable foundations	218,430	144,122
Legacies	9,000	853
Corporate donations	29,160	17,802
Gift Aid	<u>66,981</u>	<u>77,816</u>
	668,404	599,978
Other trading activities		
Farm operations	11,959	11,927
Shop & cafe operations	<u>508,227</u>	<u>417,284</u>
	520,186	429,211
Investment income		
Interest receivable	34	922
Charitable activities		
Education	129,863	189,917
Fundraising and events	<u>4,339</u>	<u>70,877</u>
	134,202	260,794
Other income		
Coronavirus Job Retention Scheme	<u>71,410</u>	<u>92,405</u>
Total incoming resources	1,394,236	1,383,310
EXPENDITURE		
Raising donations and legacies		
Wages	48,748	78,117
Social security	3,321	4,768
Pensions	1,344	1,232
Event costs	3,549	50,260
Premise costs	<u>8,957</u>	<u>8,454</u>
	65,919	142,831
Other trading activities		
Direct shop & cafe costs	276,795	160,787
Direct farm costs	159,693	88,017
Wages	132,329	215,662
Social security	10,340	6,635
Pensions	3,048	1,805
Premise expenses (farm)	9,026	7,491
Carried forward	591,231	480,397

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
Other trading activities		
Brought forward	591,231	480,397
Repairs and maintenance (farm)	4,429	12,896
Other costs (farm)	576	968
Premise expenses (shop & cafe)	17,465	21,071
Repairs and maintenance (shop & cafe)	2,296	1,023
Other costs (shop & cafe)	9,914	4,918
Amortisation of intangible fixed assets	1,071	201
Depreciation of tangible fixed assets	49,002	47,991
Loss on sale of tangible fixed assets	<u>(917)</u>	<u>161</u>
	675,067	569,626
Charitable activities		
Wages	140,092	197,301
Social security	6,928	8,498
Pensions	2,239	2,257
Other costs	1,586	16,356
Educational costs	9,957	16,352
Premise expenses	9,233	16,732
Repairs and maintenance	2,924	4,061
Depreciation of tangible fixed assets	<u>21,240</u>	<u>21,198</u>
	194,199	282,755
Support costs		
Management		
Wages	64,445	57,148
Social security	4,273	3,998
Pensions	1,686	858
Premise costs	664	13,752
Other costs	7,058	5,178
Repairs and maintenance	2,294	719
Depreciation of tangible and heritage assets	<u>9,890</u>	<u>7,796</u>
	90,310	89,449
Finance		
Bank charges	463	830
Credit charges	<u>9,380</u>	<u>6,638</u>
	9,843	7,468
Governance costs		
Auditors' remuneration	9,158	7,466
Auditors' remuneration for non audit work	<u>23,000</u>	<u>16,950</u>
	<u>32,158</u>	<u>24,416</u>
Total resources expended	<u>1,067,496</u>	<u>1,116,545</u>
Net income before gains and losses	326,740	266,765

WHIRLOW HALL FARM TRUST LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021 £	2020 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(1)</u>	<u>-</u>
Net income	<u><u>326,739</u></u>	<u><u>266,765</u></u>