

WINDOWS PROJECT ASSOCIATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Goddards
Accountants
Suite 11 Stanley Grange
Ormskirk Road
Knowsley Village
Merseyside
L34 4AR

WINDOWS PROJECT ASSOCIATION

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FOR THE YEAR ENDED 31ST MARCH 2025**

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WINDOWS PROJECT ASSOCIATION
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2025

PROPRIETOR:

D Ward

ADDRESS:

1-27
Bridport Street
Liverpool
L3 5QF

ACCOUNTANTS:

Goddards
Accountants
Suite 11 Stanley Grange
Ormskirk Road
Knowsley Village
Merseyside
L34 4AR

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

ACCOUNTANTS' REPORT TO
WINDOWS PROJECT ASSOCIATION

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Windows Project Association and from information and explanations supplied to us.

Alan Goddard

Goddards
Accountants
Suite 11 Stanley Grange
Ormskirk Road
Knowsley Village
Merseyside
L34 4AR

Date: *June* *2025*

WINDOWS PROJECT ASSOCIATION

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	2025		2024	
	£	£	£	£
Income				
Fees received	23,432		20,223	
Other grants & donations	38,868		16,064	
	<u> </u>	62,300	<u> </u>	36,287
Other income				
Bank interest received		151		122
		<u> </u>		<u> </u>
		62,451		36,409
Expenditure				
Rent & rates	3,600		3,600	
Insurance	2,486		2,417	
Fees paid to artistes	37,461		38,976	
IT services	1,051		587	
Post & stationery	983		440	
Printing & advertising	550		-	
Travelling expenses	3,250		3,245	
Sundry expenses	391		330	
Materials	912		366	
Publications	579		752	
Volunteer expenses	11		46	
Accountancy	570		570	
Subscriptions	120		25	
Bank charges	-		9	
Depreciation fixtures & fittings	8		5	
Depreciation computer equipment	60		80	
	<u> </u>	52,032	<u> </u>	51,448
NET PROFIT/(LOSS)		<u> </u>		<u> </u>
		10,419		(15,039)

WINDOWS PROJECT ASSOCIATION

BALANCE SHEET 31ST MARCH 2025

	Notes	2025	£	2024	£
FIXED ASSETS					
Tangible assets	2		225		269
CURRENT ASSETS					
Trade debtors		412		1,680	
Other debtors		1,047		1,013	
Bank account no. 1		7,225		2,246	
Bank account no. 2		12,705		6,554	
Cash in hand		3		3	
		<u>21,392</u>		<u>11,496</u>	
CURRENT LIABILITIES					
Trade creditors		3		-	
Other creditors		200		200	
Accrued expenses		570		1,140	
		<u>773</u>		<u>1,340</u>	
			20,619		10,156
NET ASSETS			<u>20,844</u>		<u>10,425</u>
FINANCED BY					
RESERVES AND FUNDS					
Reserves	3		10,306		10,306
Capital account	4		10,538		119
			<u>20,844</u>		<u>10,425</u>

WINDOWS PROJECT ASSOCIATION

**BALANCE SHEET
31ST MARCH 2025**

We approve the Financial Statements for the year ended 31st March 2018 and confirm that we have made available all records and information for their preparation.

..... Chairperson

..... Secretary

..... Treasurer

.....
D Ward

Date:

WINDOWS PROJECT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2024	193	1,713	1,906
Additions	23	-	23
	<hr/>	<hr/>	<hr/>
At 31st March 2025	216	1,713	1,929
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2024	165	1,472	1,637
Charge for year	7	60	67
	<hr/>	<hr/>	<hr/>
At 31st March 2025	172	1,532	1,704
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2025	44	181	225
	<hr/>	<hr/>	<hr/>
At 31st March 2024	28	241	269
	<hr/>	<hr/>	<hr/>

3. RESERVES

	Surplus brought forward £
At 1st April 2024	10,306
	<hr/>
At 31st March 2025	10,306
	<hr/>

WINDOWS PROJECT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

4. CAPITAL ACCOUNT	2025		2024	
	£	£	£	£
Brought forward	119		15,158	
Add				
Net profit	<u>10,419</u>		<u>-</u>	
	10,538		15,158	
Less				
Net loss	<u>-</u>	10,538	<u>15,039</u>	119
		<u>10,538</u>		<u>119</u>
		<u>10,538</u>		<u>119</u>