

**WINDOWS PROJECT ASSOCIATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

Goddards  
Accountants  
Suite 11 Stanley Grange  
Ormskirk Road  
Knowsley Village  
Merseyside  
L34 4AR

# **WINDOWS PROJECT ASSOCIATION**

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**WINDOWS PROJECT ASSOCIATION**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**ADDRESS:**

1-27  
Bridport Street  
Liverpool  
L3 5QF

**ACCOUNTANTS:**

Goddards  
Accountants  
Suite 11 Stanley Grange  
Ormskirk Road  
Knowsley Village  
Merseyside  
L34 4AR

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**ACCOUNTANTS' REPORT TO**  
**WINDOWS PROJECT ASSOCIATION**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Windows Project Association and from information and explanations supplied to us.

Goddards  
Accountants  
Suite 11 Stanley Grange  
Ormskirk Road  
Knowsley Village  
Merseyside  
L34 4AR

Date: .....

**WINDOWS PROJECT ASSOCIATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	2022		2021	
	£	£	£	£
<b>Income</b>				
Fees received	33,151		7,163	
Arts Council	-		23,146	
Other grants & donations	14,090		5,805	
Local authority grants	<u>-</u>		<u>2,500</u>	
		47,241		38,614
<b>Other income</b>				
Bank interest received		<u>1</u>		<u>3</u>
		47,242		38,617
<b>Expenditure</b>				
Rent & rates	3,600		3,000	
Insurance	2,274		2,470	
Fees paid to artistes	32,255		22,843	
IT services	894		802	
Post & stationery	331		538	
Travelling expenses	1,861		200	
Office equipment	-		117	
Sundry expenses	39		1	
Materials	393		-	
Publications	716		229	
Accountancy	570		540	
Bad debts	-		255	
Bank charges	5		-	
Depreciation fixtures & fittings	7		8	
Depreciation computer equipment	<u>143</u>		<u>191</u>	
		<u>43,088</u>		<u>31,194</u>
<b>NET PROFIT</b>		<u><u>4,154</u></u>		<u><u>7,423</u></u>

# WINDOWS PROJECT ASSOCIATION

## BALANCE SHEET 31ST MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		468		618
<b>CURRENT ASSETS</b>					
Trade debtors		1,680		1,680	
Other debtors		987		974	
Bank account no. 1		11,085		6,202	
Bank account no. 2		11,408		11,407	
Cash in hand		<u>3</u>		<u>27</u>	
		<u>25,163</u>		<u>20,290</u>	
<b>CURRENT LIABILITIES</b>					
Trade creditors		-		1	
Other creditors		200		200	
Accrued expenses		<u>1,110</u>		<u>540</u>	
		<u>1,310</u>		<u>741</u>	
			<u>23,853</u>		<u>19,549</u>
<b>NET ASSETS</b>			<u>24,321</u>		<u>20,167</u>
<b>FINANCED BY</b>					
<b>RESERVES AND FUNDS</b>					
Reserves	3		<u>24,321</u>		<u>20,167</u>

**WINDOWS PROJECT ASSOCIATION**

**BALANCE SHEET  
31ST MARCH 2022**

We approve the Financial Statements for the year ended 31st March 2022 and confirm that we have made available all records and information for their preparation.

..... Chairperson

..... Secretary

..... Treasurer

..... Date

# WINDOWS PROJECT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

### 2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2021			
and 31st March 2022	<u>193</u>	<u>1,713</u>	<u>1,906</u>
<b>DEPRECIATION</b>			
At 1st April 2021	147	1,141	1,288
Charge for year	<u>7</u>	<u>143</u>	<u>150</u>
At 31st March 2022	<u>154</u>	<u>1,284</u>	<u>1,438</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u>39</u>	<u>429</u>	<u>468</u>
At 31st March 2021	<u>46</u>	<u>572</u>	<u>618</u>

### 3. RESERVES

	Surplus brought forward £
At 1st April 2021	20,167
Surplus in year	<u>4,154</u>
At 31st March 2022	<u>24,321</u>