

**WINDOWS PROJECT ASSOCIATION**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**

Goddards  
Accountants  
Suite 11 Stanley Grange  
Ormskirk Road  
Knowsley Village  
Merseyside  
L34 4AR

# **WINDOWS PROJECT ASSOCIATION**

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**WINDOWS PROJECT ASSOCIATION**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**ADDRESS:**

1-27  
Bridport Street  
Liverpool  
L3 5QF

**ACCOUNTANTS:**

Goddards  
Accountants  
Suite 11 Stanley Grange  
Ormskirk Road  
Knowsley Village  
Merseyside  
L34 4AR

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**ACCOUNTANTS' REPORT TO**  
**WINDOWS PROJECT ASSOCIATION**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Windows Project Association and from information and explanations supplied to us.

Goddards  
Accountants  
Suite 11 Stanley Grange  
Ormskirk Road  
Knowsley Village  
Merseyside  
L34 4AR

Date: .....

**WINDOWS PROJECT ASSOCIATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	2021		2020	
	£	£	£	£
<b>Income</b>				
Fees received	7,163		25,736	
Arts Council	23,146		24,840	
Other grants & donations	5,805		1,061	
Local authority grants	<u>2,500</u>		<u>3,312</u>	
		38,614		54,949
<b>Other income</b>				
Bank interest received		<u>3</u>		<u>23</u>
		38,617		54,972
<b>Expenditure</b>				
Rent & rates	3,000		3,600	
Insurance	2,470		2,809	
Fees paid to artistes	22,844		51,016	
IT services	802		296	
Post & stationery	538		694	
Printing & advertising	-		139	
Travelling expenses	200		2,437	
Office equipment	117		-	
Sundry expenses	-		38	
Materials	-		168	
Publications	229		530	
Refreshments	-		369	
Accountancy	540		540	
Professional fees	-		384	
Bad debts	255		-	
Bank interest	-		5	
Depreciation fixtures & fittings	8		18	
Depreciation computer equipment	<u>191</u>		<u>64</u>	
		<u>31,194</u>		<u>63,107</u>
<b>NET PROFIT/(LOSS)</b>		<u><u>7,423</u></u>		<u><u>(8,135)</u></u>

# WINDOWS PROJECT ASSOCIATION

## BALANCE SHEET 31ST MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		618		417
<b>CURRENT ASSETS</b>					
Trade debtors		1,680		5,825	
Other debtors		974		211	
Bank account no. 1		6,202		5,571	
Bank account no. 2		11,407		1,405	
Cash in hand		<u>27</u>		<u>55</u>	
		<u>20,290</u>		<u>13,067</u>	
<b>CURRENT LIABILITIES</b>					
Trade creditors		1		-	
Other creditors		200		200	
Accrued expenses		<u>540</u>		<u>540</u>	
		<u>741</u>		<u>740</u>	
			<u>19,549</u>		<u>12,327</u>
<b>NET ASSETS</b>			<u>20,167</u>		<u>12,744</u>
<b>FINANCED BY</b>					
<b>RESERVES AND FUNDS</b>					
Reserves	3		<u>20,167</u>		<u>12,744</u>

**WINDOWS PROJECT ASSOCIATION**

**BALANCE SHEET  
31ST MARCH 2021**

We approve the Financial Statements for the year ended 31st March 2021 and confirm that we have made available all records and information for their preparation.

..... Chairperson

..... Secretary

..... Treasurer

..... Date

# WINDOWS PROJECT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

### 2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2020	193	1,314	1,507
Additions	<u>-</u>	<u>399</u>	<u>399</u>
At 31st March 2021	<u>193</u>	<u>1,713</u>	<u>1,906</u>
<b>DEPRECIATION</b>			
At 1st April 2020	139	951	1,090
Charge for year	<u>8</u>	<u>190</u>	<u>198</u>
At 31st March 2021	<u>147</u>	<u>1,141</u>	<u>1,288</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>46</u>	<u>572</u>	<u>618</u>
At 31st March 2020	<u>54</u>	<u>363</u>	<u>417</u>

### 3. RESERVES

	Surplus brought forward £
At 1st April 2020	12,744
Surplus in year	<u>7,423</u>
At 31st March 2021	<u>20,167</u>



