

LADY DOROTHY GREY'S FOUNDATION

England & Wales · Charity number 508900

Details

Status Registered

Legal form Other

Registered 1979-07-09

Register [View on the Charity Commission register](#)

Contact

Address Batfield House
Batfield Lane
Enville
Stourbridge
DY7 5LF

Phone 07939978777

Email enville.trusts@gmail.com

Activities

Objects: THE EDUCATION OF PERSONS WHO HAVE NOT ATTAINED THE AGE OF 25 YEARS, WHO IN THE OPINION OF THE TRUSTEES ARE IN NEED OF FINANCIAL ASSISTANCE AND WHO ARE RESIDENT IN OR WHO HAVE A PARENT OR PARENTS RESIDENT IN THE PARISH OF BOBBINGTON, THE PARISH OF ENVILLE OR THE PARISH OF KINVERE, BUT WITH A PREFERENCE FOR THOSE WHO ARE RESIDENT IN OR WHO HAVE A PARENT OR PARENTS RESIDENT IN ENVILLE. (FOR FURTHER DETAILS SEE CLAUSE 22 OF SCHEME.)

Activities: The education of persons who have not attained the age of 25 year, who, in the opinion of the trustees, are in need of financial assistance and who are resident in, or who have parent(s) resident in, the Parish of Bobbington, the Parish of Enville or the Parish of Kinver, but preference for those who are resident in, or who have parent(s) resident in Enville.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** ENVILLE, BOBBINGTON, KINVER
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,675	£45,119	-	-
2024-03-31	£43,593	£48,719	-	-
2023-03-31	£46,992	£31,350	-	-
2022-03-31	£38,805	£25,500	-	-
2021-03-31	£39,561	£31,993	-	-

Trustees

Name	Role	Appointed
MIKE SNELSON	Chair	2019-10-21
DIANNA WILLIAMS		
JOHN REDWOOD		
Martin James Poole		2022-11-01
PETER WILLIAMS		
Paul Arthur Wooddisse		2021-11-02
RICHARD ELIOT JONES BSC		
Victoria Wilson Cllr.		2017-10-23

LADY DOROTHY GREY'S FOUNDATION

England & Wales - Charity number 508900

Accounts

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

CONTENTS

1-2	Trustees annual report
3	Receipts and payments account
4	Statement of assets and liabilities
5-8	Notes to the financial statements
9	Independent examiner's report

LADY DOROTHY GREY'S FOUNDATION

TRUSTEES ANNUAL REPORT

The Trustees present their report and statement of account for the year ended 31st March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number:	508900
Correspondent:	Richard E Jones, BSc (Hon), MCIBSE Batfield House Batfield Lane Enville Stourbridge DY7 5LF
Governing instrument:	Trust deed dated 22nd November 1978
Trustees:	Richard E Jones Michael Snelson John Redwood Peter Williams Diana Williams Victoria Wilson Cllr Paul Wooddisse Martin Poole
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Maling Kent ME19 4JQ
Investment advisers:	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN
Independent examiner:	K V Staley, BSc, FCA Geens Limited Graphic House, 124 City Road Stoke-on-Trent ST4 2PH

LADY DOROTHY GREY'S FOUNDATION
TRUSTEES ANNUAL REPORT (CONTINUED)

REVIEW OF THE YEAR:

The income for the year (excluding receipts from sale of assets) was £42,675 (2024: £43,593). Expenditure (excluding purchases of assets) was £45,119 (2024: £48,719). Sales of investments in the year generated £337,712 and purchases of investments totalled £324,593. This results in a net increase in reserves of £10,675.

OBJECTIVES AND ORGANISATION:

The object of the Charity, in accordance with the Trust Deed dated 22nd November 1978 is the education of persons who have not attained the age of 25 years, who, in the opinion of the Trustees, are in need of financial assistance and who are resident in, or have parent(s) resident in, the parish of Bobbington, the parish of Enville or the parish of Kinver, but preference for those who are resident in, or who have parent(s) resident in Enville.

FINANCIAL POSITION:

The Trustees consider that the overall financial position is satisfactory and are pleased to report 22 donations to individuals were made during the year.

PUBLIC BENEFIT:

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit and have had regard to it in the administration and activities of the Charity.

POLICIES:

The investments of the trust have been selected to provide a balance between growth and income as recommended by the investment advisers.

The income reserves of the charity are reviewed regularly and are maintained to retain a level of funds available for urgent calls upon them and for identifiable future projects.

TRUSTEES

The power of appointment of new trustees is vested in the existing Trustees.

The Trustees' annual report and financial statements were approved on _____ and signed on its behalf by

P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)

RECEIPTS AND PAYMENTS ACCOUNT

YEAR TO 31ST MARCH 2025

	Note	2025 £	2024 £
RECEIPTS:			
Income receipts:			
Income from deposits:			
Wayleave		10	10
Bank Interest Received		301	428
CAF Bank - Shepherd/ Farm Shop			1,200
Income from quoted investments:			
Income from investments sold during year	3	5,209	2,144
Income from investments held at year end	5	37,155	39,811
Total income receipts		<u>42,675</u>	<u>43,593</u>
Other receipts:			
Sale of investments	3	337,712	129,612
TOTAL RECEIPTS		<u>380,387</u>	<u>173,205</u>
PAYMENTS:			
Direct charitable expenditure:			
Grants made	2	38,500	42,000
Other expenditure:			
Purchase of investments	4	324,593	125,633
Independent examiner's fees		852	806
Bank charges		77	80
Brokers Fees		5,690	5,719
Secretarial expenses			114
TOTAL PAYMENTS		<u>369,712</u>	<u>174,352</u>
NET RECEIPTS /(PAYMENTS) FOR YEAR		10,675	(1,147)
Cash and bank balances at 31st March 2024		63,052	64,199
CASH AND BANK BALANCES AT 31st March 2024 (page 4)		<u>73,727</u>	<u>63,052</u>

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
STATEMENT OF ASSETS AND LIABILITIES
YEAR TO 31ST MARCH 2025

MONETARY ASSETS:	Note	2025	2024
		£	£
Cash and bank balances:			
CAF Bank		54,283	51,292
EFG Harris Allday - Earnings account		11,986	10,976
EFG Harris Allday - Deposit account		7,458	784
		<u>73,727</u>	<u>63,052</u>
INVESTMENT ASSETS:			
At cost at 31st March 2024	5	<u>841,492</u>	<u>950,365</u>
Market value at 31st March 2024	5	<u>753,045</u>	<u>818,460</u>
LIABILITIES			
Other Creditors	6	3,640	3,640
Accruals	7	870	810
		<u>4,510</u>	<u>4,450</u>

The Trustees acknowledge their responsibilities for the preparation of the financial statements and for providing all the information and explanations necessary for their preparation.

The financial statements were approved by the Trustees on 2025

P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2025

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements comprise a receipts and payments account together with a statement of assets and liabilities in accordance with section 133 of the Charities Act 2011.

b) Funds of the charity

Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds for use at the discretion of the Trustees.

2 GRANTS MADE DURING YEAR:

	2025	2024
	£	£
Grants to individuals	38,500	42,000
Grants to institutions	-	-
	<hr/> 38,500	<hr/> 42,000

**3 OTHER RECEIPTS:
Sale of investments:**

	Sale proceeds	Income
	£	£
BBGI Global Infrastructure Ordinary £1 Shares	51,813	3,062
Digital 9 Infrastructure PLC Ordinary shares	8,441	
GCP Infrastructure Investments Ltd Ordinary 1p shares	23,558	
GSK PLC Ordinary 31.25p shares	16,077	
Primary Health Properties Plc Ordinary 12.5p shares	23,992	
RM Secured Direct Lending Plc Ordinary shares	7,030	
RTW Venture Fund Ltd Ordinary shares	29,578	
Taylor Maritime Investments Ltd Ordinary shares	7,555	
UK Gov. Treasury Stock 5% Bond 2025	63,108	1,563
Tritax Big Box REIT Plc Ordinary 1p shares	22,434	
Tritax Eurobox Plc Growth Shares	19,531	584
Twentyfour Income Fund Ordinary 0.5p shares	26,117	
UK Gov. Treasury Stock 5% Bond 2025		
WS Ruffer Managed Funds Diversified Fund Class I Shares	38,478	
	<hr/> 337,712	<hr/> 5,209

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2025

4	OTHER EXPENDITURE:	
	Purchase of investments:	£
	Blackrock World Mining Trust	42,140
	Ordinary 5p shares	
	Digital 9 Infrastructure PLC	15,740
	Ordinary shares	
	DMS Latitude Global Fund	14,911
	Ordinary shares	
	Greencoat UK Wind PLC	3,308
	Ordinary shares	
	INT Public Partner PLC	30,079
	Ordinary 0.0001p shares	
	National Grid PLC	14,713
	Ordinary 204/473p shares	
	Primary Health Properties Plc	4,785
	Ordinary 12.5p shares	
	Royal London Short Duration Fund	52,664
	Ordinary shares	
	Tritax Big Box REIT Plc	11,849
	Ordinary 1p shares	
	Unilever PLC	22,735
	Ordinary 0.031111p shares	
	Treasury 4.125% Stock 2027	42,336
	Fixed Interest shares	
	VH Global Sustainable Energy Opportunities PLC	7,738
	Ordinary shares	
	WS Guinness Investment Funds Global Equity	23,057
	Class Y Shares	
	WS Ruffer Managed Funds Diversified Fund	38,538
	Class I Shares	
		324,593

LADY DOROTHY GREY'S FOUNDATION

(CHARITY REGISTRATION NUMBER 508900)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR TO 31ST MARCH 2025

5	INVESTMENT ASSETS	On acquisition £	Market value £	Income £
	Blackrock World Mining Trust 8,250 Ordinary 5p shares	42,140	39,146	413
	Digital 9 Infrastructure PLC 20,000 Ordinary shares	15,740	17,400	860
	DMS Latitude Global Fund 10,000 Ordinary shares	14,911	16,473	131
	Dunedin Income Growth Investment Trust 25,000 Ordinary 25p shares	71,706	71,500	3,437
	GCP Infrastructure Investments Ltd 30,000 Ordinary 1p shares	33,374	21,390	3,150
	Greencoat UK Wind PLC 15,000 Ordinary 1p shares	21,553	16,155	1,375
	GSK PLC 1,000 Ordinary 31.25p shares	14,266	14,620	770
	INT Public Partner PLC 27,500 Ordinary 0.0001p shares	30,079	30,800	
	Middlefield Canadian Income PCC 25,000 Ordinary shares	24,606	29,875	1,336
	National Grid PLC 1,500 Ordinary 204/473p shares	14,713	15,143	238
	Primary Health Properties Plc 30,000 Ordinary 12.5p shares	36,536	28,140	2,258
	RM Secured Direct Lending Plc 20,000 Ordinary shares	19,511	14,440	1,950
	Royal London Short Duration Fund 56,000 Ordinary shares	52,664	53,906	1,750
	RTW Venture Fund Ltd 25,000 Ordinary shares	36,352	23,365	
	SDCL Energy Efficient Income Trust 50,000 Ordinary 1p shares	49,285	24,100	3,150
	Taylor Maritime Investments Ltd 40,000 Ordinary shares	38,094	23,840	4,212
	Tritax Big Box REIT Plc 20,000 Ordinary 1p shares	32,481	28,080	1,822
	Troy Trojan Income Fund 50,000 Ordinary shares	83,507	85,465	2,482
	Twentyfour Income Fund 25,000 Ordinary 0.5p shares	28,486	27,900	2,490
	Unilever PLC 500 Ordinary 0.031111p shares	22,735	23,050	189
	Treasury 4.125% Stock 2027 £72,500 Fixed Interest shares	72,113	72,414	2,114
	VH Global Sustainable Energy Opportunities PLC 40,000 Ordinary 1p shares	37,296	22,800	2,284
	WS Guinness Investment Funds 35,000 Class Y Shares	49,344	53,043	744
		841,492	753,045	37,155

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR TO 31ST MARCH 2025

6	CREDITORS	2025	2024
		£	£
	Other Creditors	3,640	3,640
		<hr/>	<hr/>
		3,640	3,640
7	ACCRUALS	2025	2024
		£	£
	Independent Examiner's Fee	870	810
		<hr/>	<hr/>
		870	810

8 TRUSTEES REMUNERATION AND EXPENSES

No remuneration, directly or indirectly, out of the funds of the charity was paid or payable for the year to any Trustee or to any person or persons known to be connected to them.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)**

I report on the financial statements of the charity for the year ended 31st March 2025, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**K V Staley, BSc, FCA
Chartered Accountant**

**Geens Limited
Graphic House
124 City Road
Stoke-on-Trent
ST4 2PH**

Date:

LADY DOROTHY GREY'S FOUNDATION

England & Wales - Charity number 508900

Accounts

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

CONTENTS

1-2	Trustees annual report
3	Receipts and payments account
4	Statement of assets and liabilities
5-8	Notes to the financial statements
9	Independent examiner's report

LADY DOROTHY GREY'S FOUNDATION
TRUSTEES ANNUAL REPORT

The Trustees present their report and statement of account for the year ended 31st March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 508900

Correspondent: Richard E Jones, BSc (Hon), MCIBSE
Batfield House
Batfield Lane
Enville
Stourbridge
DY7 5LF

Governing instrument: Trust deed dated 22nd November 1978

Trustees: Richard E Jones
Michael Snelson
John Redwood
Peter Williams
Diana Williams
Victoria Wilson Cllr
Paul Wooddisse
Martin Poole

Bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

Investment advisers: EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

Independent examiner: K V Staley, BSc, FCA
Geens Limited
Graphic House, 124 City Road
Stoke-on-Trent
ST4 2PH

LADY DOROTHY GREY'S FOUNDATION
TRUSTEES ANNUAL REPORT (CONTINUED)

REVIEW OF THE YEAR:

The income for the year (excluding receipts from sale of assets) was £43,593 (2023: £46,992). Expenditure (excluding purchases of assets) was £48,719 (2023: £37,132). Sales of investments in the year generated £129,612 and purchases of investments totalled £125,633. This results in a net decrease in reserves of £1,147.

OBJECTIVES AND ORGANISATION:

The object of the Charity, in accordance with the Trust Deed dated 22nd November 1978 is the education of persons who have not attained the age of 25 years, who, in the opinion of the Trustees, are in need of financial assistance and who are resident in, or have parent(s) resident in, the parish of Bobbington, the parish of Enville or the parish of Kinver, but preference for those who are resident in, or who have parent(s) resident in Enville.

FINANCIAL POSITION:

The Trustees consider that the overall financial position is satisfactory and are pleased to report 23 donations to individuals were made during the year.

PUBLIC BENEFIT:

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit and have had regard to it in the administration and activities of the Charity.

POLICIES:

The investments of the trust have been selected to provide a balance between growth and income as recommended by the investment advisers.

The income reserves of the charity are reviewed regularly and are maintained to retain a level of funds available for urgent calls upon them and for identifiable future projects.

TRUSTEES

The power of appointment of new trustees is vested in the existing Trustees.

The Trustees' annual report and financial statements were approved on 18 November 2024 and signed on its behalf by

P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
RECEIPTS AND PAYMENTS ACCOUNT
YEAR TO 31ST MARCH 2024

	Note	2024 £	2023 £
RECEIPTS:			
Income receipts:			
Income from deposits:			
Wayleave		10	10
Bank Interest Received		428	99
CAF Bank - Shepherd/ Farm Shop		1,200	2,107
Income from quoted investments:			
Income from investments sold during year	3	2,144	8,866
Income from investments held at year end	5	39,811	35,910
Total income receipts		43,593	46,992
Other receipts:			
Sale of investments	3	129,612	570,554
TOTAL RECEIPTS		173,205	617,546
PAYMENTS:			
Direct charitable expenditure:			
Grants made	2	42,000	31,350
Other expenditure:			
Purchase of investments	4	125,633	561,155
Return of prior year amounts received in error			-
Independent examiner's fees		806	765
Bank charges		80	87
Brokers Fees		5,719	4,930
Secretarial expenses		114	-
TOTAL PAYMENTS		174,352	598,287
NET RECEIPTS /(PAYMENTS) FOR YEAR		(1,147)	19,259
Cash and bank balances at 31st March 2024		64,199	44,940
CASH AND BANK BALANCES AT 31st March 2024 (page 4)		63,052	64,199

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
STATEMENT OF ASSETS AND LIABILITIES
YEAR TO 31ST MARCH 2024

MONETARY ASSETS:	Note	2024 £	2023 £
Cash and bank balances:			
CAF Bank		51,292	48,695
EFG Harris Allday - Earnings account		10,976	11,874
EFG Harris Allday - Deposit account		784	3,630
		<u>63,052</u>	<u>64,199</u>
INVESTMENT ASSETS:			
At cost at 31st March 2024	5	<u>941,666</u>	<u>950,365</u>
Market value at 31st March 2024	5	<u>775,814</u>	<u>818,460</u>
LIABILITIES			
Other Creditors	6	3,640	2,440
Accruals	7	<u>810</u>	<u>765</u>
		<u>4,450</u>	<u>3,205</u>

The Trustees acknowledge their responsibilities for the preparation of the financial statements and for providing all the information and explanations necessary for their preparation.

The financial statements were approved by the Trustees on 18 November 2024

P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

1 ACCOUNTING POLICIES**a) Basis of Accounting**

The financial statements comprise a receipts and payments account together with a statement of assets and liabilities in accordance with section 133 of the Charities Act 2011.

b) Funds of the charity

Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds for use at the discretion of the Trustees.

2 GRANTS MADE DURING YEAR:

	2024	2023
	£	£
Grants to individuals	42,000	31,350
Grants to institutions	-	-
	<hr/> 42,000	<hr/> 31,350

3 OTHER RECEIPTS:**Sale of investments:**

	Sale	Income
	proceeds	£
	£	£
Abrdn Diversified Income and Growth PLC Ordinary 25p Shares	27,834	1,980
Abrdn OEIC World Income Equity Growth Shares	72,781	164
UK Gov. Treasury Stock 5% Bond 2025	2,717	
WS Guinness Investment Funds Global Equity Class Y Shares	26,280	
	<hr/> 129,612	<hr/> 2,144

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

4 OTHER EXPENDITURE:
Purchase of investments:

	£
Greencoat UK Wind PLC Ordinary shares	18,246
SDCL Energy Efficient Income Trust Ordinary shares	9,365
Troy Trojan Income Fund Ordinary shares	8,531
UK Treasury 4.125% Stock 2027 Fixed Interest shares	29,777
VH Global Sustainable Energy Opportunities PLC Ordinary shares	7,140
WS Guinness Investment Funds Global Equity Class Y Shares	52,574
	<u>125,633</u>

LADY DOROTHY GREY'S FOUNDATION

(CHARITY REGISTRATION NUMBER 508900)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR TO 31ST MARCH 2024

5 INVESTMENT ASSETS	On acquisition £	Market value £	Income £
BBGI Global Infrastructure 37,500 Ordinary shares	58,321	48,750	2,889
Digital 9 Infrastructure PLC 43,000 Ordinary shares	47,600	9,632	645
Dunedin Income Growth Investment Trust 25,000 Ordinary 25p shares	71,706	69,750	3,425
GCP Infrastructure Investments Ltd 60,000 Ordinary 1p shares	66,748	43,380	4,200
Greencoat UK Wind PLC 12,500 Ordinary 1p shares	18,246	17,388	429
GSK PLC 2,000 Ordinary 31.25p shares	28,531	34,172	1,115
Middlefield Canadian Income PCC 25,000 Ordinary shares	24,606	25,425	1,306
Primary Health Properties Plc 50,000 Ordinary 12.5p shares	63,502	46,875	3,375
RM Secured Direct Lending Plc 30,000 Ordinary shares	29,267	22,650	1,463
RTW Venture Fund Ltd 50,000 Ordinary shares	72,703	52,203	
SDCL Energy Efficient Income Trust 50,000 Ordinary 1p shares	49,285	29,550	2,397
Taylor Maritime Investments Ltd 50,000 Ordinary shares	47,617	38,500	3,171
Treasury 5% Stock 2025 £62,500 Fixed Interest shares	63,200	62,646	2,999
Tritax Big Box REIT Plc 27,500 Ordinary 1p shares	45,392	43,230	1,444
Tritax Eurobox Plc 27,500 Ordinary shares	28,843	14,933	1,179
Troy Trojan Income Fund 50,000 Ordinary shares	83,507	84,740	2,554
Twentyfour Income Fund 50,000 Ordinary 0.5p shares	56,971	52,400	5,230
Treasury 4.125% Stock 2027 £30,000 Fixed Interest shares	29,777	30,014	235
VH Global Sustainable Energy Opportunities PLC 30,000 Ordinary 1p shares	29,558	20,580	1,254
WS Guinness Investment Funds 20,000 Class Y Shares	26,287	28,998	501
	941,666	775,814	39,811

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR TO 31ST MARCH 2024

6 CREDITORS	2024	2023
	£	£
Other Creditors	3,640	2,440
	<u>3,640</u>	<u>2,440</u>

7 ACCRUALS	2024	2023
	£	£
Independent Examiner's Fee	810	765
	<u>810</u>	<u>765</u>

8 TRUSTEES REMUNERATION AND EXPENSES

No remuneration, directly or indirectly, out of the funds of the charity was paid or payable for the year to any Trustee or to any person or persons known to be connected to them.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)**

I report on the financial statements of the charity for the year ended 31st March 2024, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**K V Staley, BSc, FCA
Chartered Accountant**

**Geens Limited
Graphic House
124 City Road
Stoke-on-Trent
ST4 2PH**

Date: 18 November 2024

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

CONTENTS

1-2	Trustees annual report
3	Receipts and payments account
4	Statement of assets and liabilities
5-8	Notes to the financial statements
9	Independent examiner's report

LADY DOROTHY GREY'S FOUNDATION
TRUSTEES ANNUAL REPORT

The Trustees present their report and statement of account for the year ended 31st March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 508900

Correspondent: Richard E Jones, BSc (Hon), MCIBSE
Batfield House
Batfield Lane
Enville
Stourbridge
DY7 5LF

Governing instrument: Trust deed dated 22nd November 1978

Trustees: Richard E Jones
Michael Snelson
John Redwood
Peter Williams
Diana Williams
Victoria Wilson Cllr
Paul Wooddisse
Martin Poole

Bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

Investment advisers: EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

Independent examiner: K V Staley, BSc, FCA
Geens Limited
Graphic House, 124 City Road
Stoke-on-Trent
ST4 2PH

LADY DOROTHY GREY'S FOUNDATION
TRUSTEES ANNUAL REPORT (CONTINUED)

REVIEW OF THE YEAR:

The income for the year (excluding receipts from sale of assets) was £43,593 (2023: £46,992). Expenditure (excluding purchases of assets) was £48,719 (2023: £37,132). Sales of investments in the year generated £129,612 and purchases of investments totalled £125,633. This results in a net decrease in reserves of £1,147.

OBJECTIVES AND ORGANISATION:

The object of the Charity, in accordance with the Trust Deed dated 22nd November 1978 is the education of persons who have not attained the age of 25 years, who, in the opinion of the Trustees, are in need of financial assistance and who are resident in, or have parent(s) resident in, the parish of Bobbington, the parish of Enville or the parish of Kinver, but preference for those who are resident in, or who have parent(s) resident in Enville.

FINANCIAL POSITION:

The Trustees consider that the overall financial position is satisfactory and are pleased to report 23 donations to individuals were made during the year.

PUBLIC BENEFIT:

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit and have had regard to it in the administration and activities of the Charity.

POLICIES:

The investments of the trust have been selected to provide a balance between growth and income as recommended by the investment advisers.

The income reserves of the charity are reviewed regularly and are maintained to retain a level of funds available for urgent calls upon them and for identifiable future projects.

TRUSTEES

The power of appointment of new trustees is vested in the existing Trustees.

The Trustees' annual report and financial statements were approved on 18 November 2024 and signed on its behalf by

P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
RECEIPTS AND PAYMENTS ACCOUNT
YEAR TO 31ST MARCH 2024

	Note	2024 £	2023 £
RECEIPTS:			
Income receipts:			
Income from deposits:			
Wayleave		10	10
Bank Interest Received		428	99
CAF Bank - Shepherd/ Farm Shop		1,200	2,107
Income from quoted investments:			
Income from investments sold during year	3	2,144	8,866
Income from investments held at year end	5	39,811	35,910
Total income receipts		43,593	46,992
Other receipts:			
Sale of investments	3	129,612	570,554
TOTAL RECEIPTS		173,205	617,546
PAYMENTS:			
Direct charitable expenditure:			
Grants made	2	42,000	31,350
Other expenditure:			
Purchase of investments	4	125,633	561,155
Return of prior year amounts received in error			-
Independent examiner's fees		806	765
Bank charges		80	87
Brokers Fees		5,719	4,930
Secretarial expenses		114	-
TOTAL PAYMENTS		174,352	598,287
NET RECEIPTS /(PAYMENTS) FOR YEAR		(1,147)	19,259
Cash and bank balances at 31st March 2024		64,199	44,940
CASH AND BANK BALANCES AT 31st March 2024 (page 4)		63,052	64,199

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
STATEMENT OF ASSETS AND LIABILITIES
YEAR TO 31ST MARCH 2024

MONETARY ASSETS:	Note	2024	2023
		£	£
Cash and bank balances:			
CAF Bank		51,292	48,695
EFG Harris Allday - Earnings account		10,976	11,874
EFG Harris Allday - Deposit account		784	3,630
		<u>63,052</u>	<u>64,199</u>
INVESTMENT ASSETS:			
At cost at 31st March 2024	5	<u>941,666</u>	<u>950,365</u>
Market value at 31st March 2024	5	<u>775,814</u>	<u>818,460</u>
LIABILITIES			
Other Creditors	6	3,640	2,440
Accruals	7	<u>810</u>	<u>765</u>
		<u>4,450</u>	<u>3,205</u>

The Trustees acknowledge their responsibilities for the preparation of the financial statements and for providing all the information and explanations necessary for their preparation.

The financial statements were approved by the Trustees on 18 November 2024

P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements comprise a receipts and payments account together with a statement of assets and liabilities in accordance with section 133 of the Charities Act 2011.

b) Funds of the charity

Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds for use at the discretion of the Trustees.

2 GRANTS MADE DURING YEAR:

	2024	2023
	£	£
Grants to individuals	42,000	31,350
Grants to institutions	-	-
	<hr/> 42,000	<hr/> 31,350

3 OTHER RECEIPTS:

Sale of investments:

	Sale	Income
	proceeds	£
	£	£
Abrdn Diversified Income and Growth PLC Ordinary 25p Shares	27,834	1,980
Abrdn OEIC World Income Equity Growth Shares	72,781	164
UK Gov. Treasury Stock 5% Bond 2025	2,717	
WS Guinness Investment Funds Global Equity Class Y Shares	26,280	
	<hr/> 129,612	<hr/> 2,144

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

4 OTHER EXPENDITURE:
Purchase of investments:

	£
Greencoat UK Wind PLC Ordinary shares	18,246
SDCL Energy Efficient Income Trust Ordinary shares	9,365
Troy Trojan Income Fund Ordinary shares	8,531
UK Treasury 4.125% Stock 2027 Fixed Interest shares	29,777
VH Global Sustainable Energy Opportunities PLC Ordinary shares	7,140
WS Guinness Investment Funds Global Equity Class Y Shares	52,574
	<hr/> <u>125,633</u>

LADY DOROTHY GREY'S FOUNDATION

(CHARITY REGISTRATION NUMBER 508900)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR TO 31ST MARCH 2024

5 INVESTMENT ASSETS	On acquisition £	Market value £	Income £
BBGI Global Infrastructure 37,500 Ordinary shares	58,321	48,750	2,889
Digital 9 Infrastructure PLC 43,000 Ordinary shares	47,600	9,632	645
Dunedin Income Growth Investment Trust 25,000 Ordinary 25p shares	71,706	69,750	3,425
GCP Infrastructure Investments Ltd 60,000 Ordinary 1p shares	66,748	43,380	4,200
Greencoat UK Wind PLC 12,500 Ordinary 1p shares	18,246	17,388	429
GSK PLC 2,000 Ordinary 31.25p shares	28,531	34,172	1,115
Middlefield Canadian Income PCC 25,000 Ordinary shares	24,606	25,425	1,306
Primary Health Properties Plc 50,000 Ordinary 12.5p shares	63,502	46,875	3,375
RM Secured Direct Lending Plc 30,000 Ordinary shares	29,267	22,650	1,463
RTW Venture Fund Ltd 50,000 Ordinary shares	72,703	52,203	
SDCL Energy Efficient Income Trust 50,000 Ordinary 1p shares	49,285	29,550	2,397
Taylor Maritime Investments Ltd 50,000 Ordinary shares	47,617	38,500	3,171
Treasury 5% Stock 2025 £62,500 Fixed Interest shares	63,200	62,646	2,999
Tritax Big Box REIT Plc 27,500 Ordinary 1p shares	45,392	43,230	1,444
Tritax Eurobox Plc 27,500 Ordinary shares	28,843	14,933	1,179
Troy Trojan Income Fund 50,000 Ordinary shares	83,507	84,740	2,554
Twentyfour Income Fund 50,000 Ordinary 0.5p shares	56,971	52,400	5,230
Treasury 4.125% Stock 2027 £30,000 Fixed Interest shares	29,777	30,014	235
VH Global Sustainable Energy Opportunities PLC 30,000 Ordinary 1p shares	29,558	20,580	1,254
WS Guinness Investment Funds 20,000 Class Y Shares	26,287	28,998	501
	941,666	775,814	39,811

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR TO 31ST MARCH 2024

6 CREDITORS	2024	2023
	£	£
Other Creditors	3,640	2,440
	<u>3,640</u>	<u>2,440</u>

7 ACCRUALS	2024	2023
	£	£
Independent Examiner's Fee	810	765
	<u>810</u>	<u>765</u>

8 TRUSTEES REMUNERATION AND EXPENSES

No remuneration, directly or indirectly, out of the funds of the charity was paid or payable for the year to any Trustee or to any person or persons known to be connected to them.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)**

I report on the financial statements of the charity for the year ended 31st March 2024, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**K V Staley, BSc, FCA
Chartered Accountant**

**Geens Limited
Graphic House
124 City Road
Stoke-on-Trent
ST4 2PH**

Date: 18 November 2024

Our Ref: KVS/CB/HWW/L150/210358-14

15 October 2024



Lady Dorothy Grey's Foundation
Batfield House
Batfield Lane
Enville
Stourbridge
West Midlands
DY7 5LF

Dear Peter

**LADY DOROTHY GREY'S FOUNDATION
ANNUAL REPORT AND ACCOUNTS 31 MARCH 2024**

I now enclose the following for you to deal with as indicated:

1. A copy of the statutory financial statements for the period ended 31 March 2024 for you to print and present at the trustee meeting on 18 November 2024. If approved, would you please sign the Trustees Report and Statement of Assets and Liabilities where indicated and return to me in order that I can sign the Independent Examiner Report.
2. A letter of representation that details certain confirmations that we require for our files. If approved, please print, sign and return.
3. A copy of our updated Engagement Letter. If approved, please print, sign where indicated and return to me for my files.

If you have any queries please do not hesitate to contact me. Now that matters are at a convenient point I have enclosed an invoice for your kind attention in due course.

Kind regards.

Yours sincerely

A handwritten signature in black ink, appearing to read 'K Staley', is written over a large, light blue circular watermark.

Karen Staley FCA BSc (Hons)

Email: karen.staley@geens.co.uk

Geens Limited

Registered Office address: Graphic House, 124 City Road, Stoke-on-Trent, ST4 2PH

T: 01782 847952 E: info@geens.co.uk W: www.geens.co.uk

Registered in England and Wales number 08430716

Directors: Karen Staley BSc FCA, Carl France, Dean Clacher FCCA, Chris Beeston ACA CTA

Registered to carry on audit work in the UK, regulated for a range of investment business activities, and licensed to carry out the reserved legal activity of non-contentious probate in England and Wales by the Institute of Chartered Accountants in England & Wales.



LADY DOROTHY GREY'S FOUNDATION

England & Wales - Charity number 508900

Accounts

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2023

CONTENTS

1-2	Trustees annual report
3	Receipts and payments account
4	Statement of assets and liabilities
5-8	Notes to the financial statements
9	Independent examiner's report

LADY DOROTHY GREY'S FOUNDATION

TRUSTEES ANNUAL REPORT

The Trustees present their report and statement of account for the year ended 31st March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 508900

Correspondent: Richard E Jones, BSc (Hon), MCIBSE
Batfield House
Batfield Lane
Enville
Stourbridge
DY7 5LF

Governing Instrument: Trust deed dated 22nd November 1978

Trustees: Richard E Jones
Michael Scott-Bolton retired Nov 22
Michael Snelson
John Redwood
Peter Williams
Diana Williams
Victoria Wilson Cllr
Paul Wooddisse

Bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

Investment advisers: EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

Independent examiner: K V Staley, BSc, FCA
Geens Limited
Graphic House, 124 City Road
Stoke-on-Trent
ST4 2PH

LADY DOROTHY GREY'S FOUNDATION
TRUSTEES ANNUAL REPORT (CONTINUED)

REVIEW OF THE YEAR:

The income for the year (excluding receipts from sale of assets) was £46,992 (2022: £38,805). Expenditure (excluding purchases of assets) was £37,132 (2022: £26,963). Sales of investments in the year generated £570,554 and purchases of investments totalled £561,155. This results in a net increase in reserves of £19,259.

OBJECTIVES AND ORGANISATION:

The object of the Charity, in accordance with the Trust Deed dated 22nd November 1978 is the education of persons who have not attained the age of 25 years, who, in the opinion of the Trustees, are in need of financial assistance and who are resident in, or have parent(s) resident in, the parish of Bobbington, the parish of Enville or the parish of Kinver, but preference for those who are resident in, or who have parent(s) resident in Enville.

FINANCIAL POSITION:

The Trustees consider that the overall financial position is satisfactory and are pleased to report 19 donations to individuals were made during the year.

PUBLIC BENEFIT:

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit and have had regard to it in the administration and activities of the Charity.

POLICIES:

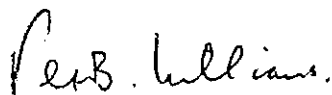
The investments of the trust have been selected to provide a balance between growth and income as recommended by the investment advisers.

The income reserves of the charity are reviewed regularly and are maintained to retain a level of funds available for urgent calls upon them and for identifiable future projects.

TRUSTEES

The power of appointment of new trustees is vested in the existing Trustees.

The Trustees' annual report and financial statements were approved on 14/11/23 and signed on its behalf by



P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)

RECEIPTS AND PAYMENTS ACCOUNT

YEAR TO 31ST MARCH 2023

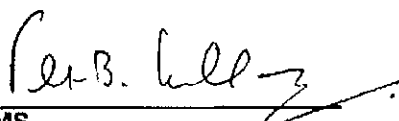
	Note	2023 £	2022 £
RECEIPTS:			
Income receipts:			
Income from deposits:			
Wayleave		10	9
Bank Interest Received		99	-
CAF Bank - Shepherd/ Farm Shop		2,107	-
Income from quoted Investments:			
Income from investments sold during year	3	8,866	6,187
Income from investments held at year end	5	35,910	32,609
Total income receipts		<u>46,992</u>	<u>38,805</u>
Other receipts:			
Sale of investments	3	570,554	224,348
TOTAL RECEIPTS		<u>617,546</u>	<u>263,153</u>
PAYMENTS:			
Direct charitable expenditure:			
Grants made	2	31,350	25,500
Other expenditure:			
Purchase of investments	4	561,155	276,191
Return of prior year amounts received in error		-	410
Independent examiner's fees		765	765
Bank charges		87	108
Brokers Fees		4,930	-
Secretarial expenses		-	180
TOTAL PAYMENTS		<u>598,287</u>	<u>303,154</u>
NET RECEIPTS /(PAYMENTS) FOR YEAR		19,259	(40,001)
Cash and bank balances at 31st March 2022		44,940	84,941
CASH AND BANK BALANCES AT 31st March 2023 (page 4)		<u>64,199</u>	<u>44,940</u>

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
STATEMENT OF ASSETS AND LIABILITIES
YEAR TO 31ST MARCH 2023

MONETARY ASSETS:	Note	2023 £	2022 £
Cash and bank balances:			
CAF Bank		48,695	35,590
EFG Harris Allday - Earnings account		11,874	9,019
EFG Harris Allday - Deposit account		3,630	332
		<u>64,199</u>	<u>44,940</u>
INVESTMENT ASSETS:			
At cost at 31st March 2023	5	<u>950,365</u>	<u>945,989</u>
Market value at 31st March 2023	5	<u>818,460</u>	<u>1,002,796</u>
LIABILITIES			
Other Creditors	6	2,440	-
Accruals	7	<u>765</u>	<u>765</u>
		<u>3,205</u>	<u>765</u>

The Trustees acknowledge their responsibilities for the preparation of the financial statements and for providing all the information and explanations necessary for their preparation.

The financial statements were approved by the Trustees on 14/11/23



P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2023

1 ACCOUNTING POLICIES**a) Basis of Accounting**

The financial statements comprise a receipts and payments account together with a statement of assets and liabilities in accordance with section 133 of the Charities Act 2011.

b) Funds of the charity

Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds for use at the discretion of the Trustees.

2 GRANTS MADE DURING YEAR:

	2023	2022
	£	£
Grants to individuals	31,350	25,500
Grants to institutions	-	-
	<u>31,350</u>	<u>25,500</u>

3 OTHER RECEIPTS:**Sale of Investments:**

	Sale proceeds	Income
	£	£
Abrd Diversified Income and Growth PLC Ordinary 25p Shares	14,665	
Bellevue Healthcare Trust PLC Ordinary Shares	66,779	2,500
Cordiant Digital Infrastructure Ltd Ordinary Shares	58,425	844
Gore Street Energy Storage Fund PLC Ordinary Shares	69,676	2,560
Greencoat UK Wind PLC Ordinary 1p shares	44,979	1,737
INT Public Partner Ordinary 0.01p shares	53,019	1,225
LF Ruffer Managed Funds Accumulation Shares Class I	107,210	
Middlefield Canadian Income PCC Ordinary Shares	28,293	
Primary Health Properties Reit Ordinary 12.5p Shares	70,279	
Taylor Maritime Investments Ltd Ordinary Shares	15,460	
Tritax Big Box Reit PLC Ordinary 1p shares	12,519	
Tritax Eurobox PLC Ordinary 0.5p shares	29,250	
	<u>570,554</u>	<u>8,866</u>

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2023

4 OTHER EXPENDITURE:	
Purchase of investments:	£
Aberdeen World Income Equity Fund	72,660
Ordinary shares	
Digital 9 Infrastructure Plc	47,600
Ordinary shares	
GSK PLC	28,531
Ordinary 31.25p shares	
Lf Ruffer Managed Funds	102,125
Ordinary shares	
Primary Health Properties Plc	63,502
Ordinary 12.5p shares	
RTW Venture Fund Ltd	14,119
Ordinary shares	
SDCL Energy Efficient Income Trust	39,920
Ordinary 1p shares	
Treasury 5% Stock 2025	65,916
Fixed Interest Shares	
Tritax Big Box Reit PLC	22,040
Ordinary 1p shares	
Tritax Eurobox Plc	7,347
Ordinary shares	
Troy Trojan Income Fund	74,976
Ordinary shares	
VH Global Sustainable Energy Opportunities PLC	22,419
Ordinary 1p shares	
	<u>561,155</u>

LADY DOROTHY GREY'S FOUNDATION

(CHARITY REGISTRATION NUMBER 508900)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR TO 31ST MARCH 2023

5 INVESTMENT ASSETS	On acquisition £	Market value £	Income £
Aberdeen Diversified Income and Growth Trust Plc 33,500 Ordinary 25p shares	32,667	27,403	2,100
Aberdeen World Income Equity Fund 100,000 Ordinary shares	72,660	71,180	-
BBGI Global Infrastructure 37,500 Ordinary shares	58,321	56,625	2,777
Digital 9 Infrastructure PLC 43,000 Ordinary shares	47,600	26,273	1,935
Dunedin Income Growth Investment Trust 25,000 Ordinary 25p shares	71,706	71,750	3,225
GCP Infrastructure Investments Ltd 60,000 Ordinary 1p shares	66,748	51,120	4,200
GSK PLC 2,000 Ordinary 31.25p shares	28,531	28,580	-
Middlefield Canadian Income PCC 25,000 Ordinary shares	24,606	27,000	2,238
Primary Health Properties Plc 50,000 Ordinary 12.5p shares	63,502	50,600	2,138
RM Secured Direct Lending Plc 30,000 Ordinary shares	29,267	23,700	1,950
RTW Venture Fund Ltd 50,000 Ordinary shares	72,703	43,050	-
SDCL Energy Efficient Income Trust 35,000 Ordinary 1p shares	39,920	29,400	1,050
Taylor Maritime Investments Ltd 50,000 Ordinary shares	47,617	45,000	5,058
Treasury 5% Stock 2025 £65,000 Fixed Interest shares	65,916	66,573	1,625
Tritax Big Box REIT Plc 27,500 Ordinary 1p shares	45,392	38,404	2,176
Tritax Eurobox Plc 50,000 Ordinary shares	28,843	16,638	1,105
Troy Trojan Income Fund Ordinary shares	74,976	74,714	172
Twentyfour Income Fund Ordinary 0.5p shares	56,971	50,250	3,635
VH Global Sustainable Energy Opportunities PLC 20,000 Ordinary 1p shares	22,419	20,200	526
	950,365	818,460	35,910

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR TO 31ST MARCH 2023

6 CREDITORS	2023	2022
	£	£
Other Creditors	2,440	-
	<u>2,440</u>	<u>-</u>
7 ACCRUALS	2023	2022
	£	£
Independent Examiner's Fee	765	765
	<u>765</u>	<u>765</u>

8 TRUSTEES REMUNERATION AND EXPENSES

No remuneration, directly or indirectly, out of the funds of the charity was paid or payable for the year to any Trustee or to any person or persons known to be connected to them.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)**

I report on the financial statements of the charity for the year ended 31st March 2023, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

K V Staley, BSc, FCA
Chartered Accountant



Geens Limited
Graphic House
124 City Road
Stoke-on-Trent
ST4 2PH

Date 28/11/2023

LADY DOROTHY GREY'S FOUNDATION

England & Wales - Charity number 508900

Accounts

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2022

CONTENTS

1-2	Trustees annual report
3	Receipts and payments account
4	Statement of assets and liabilities
5-8	Notes to the financial statements
9	Independent examiner's report

LADY DOROTHY GREY'S FOUNDATION

TRUSTEES ANNUAL REPORT

The Trustees present their report and statement of account for the year ended 31st March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 508900

Correspondent: Richard E Jones, BSc (Hon), MCIBSE
Batfield House
Batfield Lane
Enville
Stourbridge
DY7 5LF

Governing instrument: Trust deed dated 22nd November 1978

Trustees: Richard E Jones
Michael Scott-Bolton
Michael Snelson
John Redwood
Peter Williams
Diana Williams
Lin Hingley
Victoria Wilson Cllr

Bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Maling
Kent
ME19 4JQ

Investment advisers: EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

Independent examiner: K V Staley, BSc, FCA
Geens Limited
68 Liverpool Road
Stoke-on-Trent
ST4 1BG

LADY DOROTHY GREY'S FOUNDATION
TRUSTEES ANNUAL REPORT (CONTINUED)

REVIEW OF THE YEAR:

The income for the year (excluding receipts from sale of assets) was £38,805 (2021: £39,561). Expenditure (excluding purchases of assets) was £26,963 (2021: £32,841). Sales of assets in the year generated £224,348 and purchases of assets totalled £276,191. This results in a net decrease in reserves of £40,001.

OBJECTIVES AND ORGANISATION:

The object of the Charity, in accordance with the Trust Deed dated 22nd November 1978 is the education of persons who have not attained the age of 25 years, who, in the opinion of the Trustees, are in need of financial assistance and who are resident in, or have parent(s) resident in, the parish of Bobbington, the parish of Enville or the parish of Kinver, but preference for those who are resident in, or who have parent(s) resident in Enville.

FINANCIAL POSITION:

The Trustees consider that the overall financial position is satisfactory and are pleased to report 17 donations to individuals were made during the year.

PUBLIC BENEFIT:

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit and have had regard to it in the administration and activities of the Charity.

POLICIES:

The investments of the trust have been selected to provide a balance between growth and income as recommended by the investment advisers.

The income reserves of the charity are reviewed regularly and are maintained to retain a level of funds available for urgent calls upon them and for identifiable future projects.

TRUSTEES

The power of appointment of new trustees is vested in the existing Trustees.

The Trustees' annual report and financial statements were approved on 01 November 2022 and signed on its behalf by



P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)

RECEIPTS AND PAYMENTS ACCOUNT

YEAR TO 31ST MARCH 2022

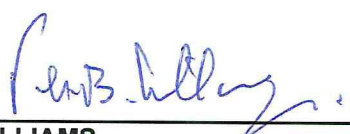
	Note	2022 £	2021 £
RECEIPTS:			
Income receipts:			
Income from deposits:			
Wayleave		9	9
Income from quoted investments:			
Income from investments sold during year	3	6,187	10,006
Income from investments held at year end	5	32,609	29,546
Total income receipts		<u>38,805</u>	<u>39,561</u>
Other receipts:			
Sale of investments	3	224,348	506,077
Amounts received in error		-	750
TOTAL RECEIPTS		<u>263,153</u>	<u>546,388</u>
PAYMENTS:			
Direct charitable expenditure:			
Grants made	2	25,500	31,993
Other expenditure:			
Purchase of investments	4	276,191	541,339
Return of prior year amounts received in error		410	-
Independent examiner's fees		765	745
Bank charges		108	70
Secretarial expenses		180	33
TOTAL PAYMENTS		<u>303,154</u>	<u>574,180</u>
NET RECEIPTS /(PAYMENTS) FOR YEAR		(40,001)	(27,792)
Cash and bank balances at 31st March 2021		84,941	112,733
CASH AND BANK BALANCES AT 31st March 2022 (page 4)		<u>44,940</u>	<u>84,941</u>

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
STATEMENT OF ASSETS AND LIABILITIES
YEAR TO 31ST MARCH 2022

MONETARY ASSETS:	Note	2022 £	2021 £
Cash and bank balances:			
CAF Bank		35,590	75,289
EFG Harris Allday - Earnings account		9,019	7,478
EFG Harris Allday - Deposit account		332	2,174
		<u>44,940</u>	<u>84,941</u>
INVESTMENT ASSETS:			
At cost at 31st March 2022	5	<u>945,989</u>	<u>869,877</u>
Market value at 31st March 2022	5	<u>1,002,796</u>	<u>900,637</u>
Debtors:			
Income Tax Recoverable	6	<u>-</u>	<u>98</u>
LIABILITIES			
Accruals	7	<u>765</u>	<u>765</u>

The Trustees acknowledge their responsibilities for the preparation of the financial statements and for providing all the information and explanations necessary for their preparation.

The financial statements were approved by the Trustees on 01 November 2022.



P B WILLIAMS
Trustee

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2022

1 ACCOUNTING POLICIES**a) Basis of Accounting**

The financial statements comprise a receipts and payments account together with a statement of assets and liabilities in accordance with section 133 of the Charities Act 2011.

b) Funds of the charity

Funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds for use at the discretion of the Trustees.

2 GRANTS MADE DURING YEAR:

	2022	2021
	£	£
Grants to individuals	25,500	27,499
Grants to institutions	-	4,494
	<u>25,500</u>	<u>31,993</u>

**3 OTHER RECEIPTS:
Sale of investments:**

	Sale proceeds	Income
	£	£
SDCL Energy Efficient Income basic Ordinary shares	6,630	-
SDCL Energy Efficient Income Trust Plc Ordinary 1p shares	63,485	2,177
Seneca Global Income & Growth Trust Ordinary 0.25p shares	41,437	-
Tritax Big Box Reit PLC Ordinary 1p shares	77,024	3,436
Acorn Income Fund Ordinary 0.25p shares	35,772	575
	<u>224,348</u>	<u>6,187</u>

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2022

4 OTHER EXPENDITURE:

Purchase of investments:	£
Cordiant Digital Infrastructure Ltd Ordinary NPV shares	6,250
Gore Street Energy Storage Fund PLC Ordinary shares	64,323
Greencoat UK Wind PLC Ordinary 1p shares	47,654
RTW Venture Fund Ltd Ordinary shares	11,298
SDCL Energy Efficient Income Basic Ordinary 1p shares	6,630
SDCL Energy Efficient Income Trust Ordinary 1p shares	6,630
Taylor Maritime Investments Ltd Ordinary shares	61,902
Tritax Eurobox Plc Ordinary shares	14,531.57
Twentyfour Income Ord 50p shares	56,971.00
	<u>276,190.88</u>

LADY DOROTHY GREY'S FOUNDATION

(CHARITY REGISTRATION NUMBER 508900)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR TO 31ST MARCH 2022

5 INVESTMENT ASSETS	On acquisition £	Market value £	Income £
Aberdeen Diversified Income and Growth Trust Plc 50,000 Ordinary 25p shares	48,757	50,275	2,770
Bellevue Healthcare Trust 40,000 Ordinary shares	69,177	72,560	2,206
BBGI Global Infrastructure 37,500 Ordinary shares	58,321	65,325	2,721
Cordiant Digital Infrastructure Ltd 56,250 Ordinary NPV shares	56,270	61,172	844
Dunedin Income Growth Investment Trust 25,000 Ordinary 25p shares	71,706	75,500	3,200
GCP Infrastructure Investments Ltd 60,000 Ordinary 1p shares	66,748	66,240	4,200
Gore Street Energy Storage Fund PLC 60,000 Ordinary 1p shares	64,323	69,150	2,460
Greencoat UK Wind PLC 30,000 Ordinary 1p shares	47,654	45,150	-
INT Public Partner Plc 32,500 Ordinary shares	48,125	56,225	2,425
Middlefield Canadian Income PCC 50,000 Ordinary shares	49,213	66,500	2,550
Primary Health Properties Plc 50,000 Ordinary 12.5p shares	69,499	73,200	3,138
RM Secured Direct Lending Plc 30,000 Ordinary shares	29,267	27,150	1,950
RTW Venture Fund Ltd 37,500 Ordinary shares	58,584	38,149	-
Taylor Maritime Investments Ltd 65,000 Ordinary shares	61,902	70,850	1,485
Twentyfour Income Ord 50,000 .50p Ordinary Shares	56,971	55,200	-
Tritax Big Box REIT Plc 25,000 Ordinary 1p shares	35,731	59,150	808
Tritax Eurobox Plc 50,000 Ordinary shares	53,740	51,000	1,854
	945,989	1,002,796	32,609

LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR TO 31ST MARCH 2022

6 DEBTORS

	2022	2021
	£	£
Income Tax Recoverable	-	98
	<u>-</u>	<u>98</u>

7 ACCRUALS

	2022	2021
	£	£
Independent Examiner's Fee	765	765
	<u>765</u>	<u>765</u>

7 TRUSTEES REMUNERATION AND EXPENSES

No remuneration, directly or indirectly, out of the funds of the charity was paid or payable for the year to any Trustee or to any person or persons known to be connected to them.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LADY DOROTHY GREY'S FOUNDATION
(CHARITY REGISTRATION NUMBER 508900)

I report on the financial statements of the charity for the year ended 31st March 2022, which are set out on pages 3 to 8.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

K V Staley, BSc, FCA
Chartered Accountant



Geens Limited
68 Liverpool Road
Stoke-on-Trent
ST1 4BG

Date 1/11/22

LADY DOROTHY GREY'S FOUNDATION

England & Wales - Charity number 508900

Accounts

(excluding purchases of assets totalled £541,339. This results in a net decrease in reserves of £1,339.

OBJECTIVES AND ORGANISATION:

The object of the Charity, in accordance with the Trust Deed dated 22nd November 1978 is the education of persons who have not attained the age of 25 years, who, in the opinion of the Trustees, are in need of financial assistance and who are resident in, or have parent(s) resident in, the parish of Bobbington, the parish of Enville or the parish of ...
... however, but preference for those who are resident in, or who have parent(s) resident in Enville.

FINANCIAL POSITION:

The Trustees consider that the overall financial position is satisfactory and are pleased to report 22 donations to individuals were made during the year and 3 donations were made to institutions during the year.

PUBLIC BENEFIT:

The Trustees of the Charity are aware of the Charity Commission's guidance on public benefit and have had regard to it in the administration and activities of the Charity.

POLICIES:

The investments of the trust have been selected to provide a balance between growth and income as recommended by the investment advisers.

The income reserves of the charity are reviewed regularly and are maintained to retain a level of funds available to meet urgent calls upon them and for identifiable future projects.

TRUSTEES

The power of appointment of new trustees is vested in the existing Trustees.

The Trustees' annual report and financial statements were approved on 2 November 2021 and signed on its behalf

Income from deposits:			
Wayleave		9	9
Income from quoted investments:			
Income from investments sold during year	3	10,006	17,338
Income from investments held at year end	5	29,546	23,029
Total income receipts		<u>39,561</u>	<u>40,376</u>
Other receipts:			
Sale of investments	3	506,077	788,696
Amounts received in error		750	-
TOTAL RECEIPTS		<u>546,388</u>	<u>829,072</u>
PAYMENTS:			
Direct charitable expenditure:			
Grants made	2	31,993	27,500
Other expenditure:			
Purchase of investments	4	541,339	753,507
Independent examiner's fees		745	720
Bank charges		70	60
Secretarial expenses		33	405
TOTAL PAYMENTS		<u>574,180</u>	<u>782,192</u>
NET RECEIPTS /(PAYMENTS) FOR YEAR		(27,792)	46,880
Cash and bank balances at 31st March 2020		112,733	65,850
CASH AND BANK BALANCES AT		<u>84,941</u>	<u>112,733</u>

MONETARY ASSETS:	Note	2021 £	2020 £
Cash and bank balances:			
CAF Bank		75,289	64,695
EFG Harris Allday - Earnings account		7,478	10,601
EFG Harris Allday - Deposit account		2,174	37,437
		<u>84,941</u>	<u>112,733</u>
INVESTMENT ASSETS:			
At cost at 31st March 2021	5	<u>869,877</u>	<u>864,705</u>
Market value at 31st March 2021	5	<u>900,637</u>	<u>727,944</u>
Debtors:			
Income Tax Recoverable	6	<u>98</u>	<u>98</u>
LIABILITIES			
Accruals	7	<u>765</u>	<u>745</u>

Trustees acknowledge their responsibilities for the preparation of the financial statements and for providing all the information and explanations necessary for their preparation.

The financial statements were approved by the Trustees on 2 November 2021.