

Rotary Club of Southport Trust Fund (Charity Number: 508851)

Financial Accounts

Year Ended 30 June 2023

Rotary Club of Southport Trust Fund (Charity Number: 508851)

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Year Ended 30 June 2023

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Rotary Club of Southport Trust Fund (Charity Number: 508851)

Trustees Annual Report

Year Ended 30 June 2023

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the period ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Office:

39 Hesketh Road
Southport
PR9 9PB

The Trustees:

The trustees who served the company during this year were as follows:

Glenys Critchley
Gerry Heaslip
Janet Slinger

Bankers:

HSBC

Rotary Club of Southport Trust Fund (Charity Number: 508851)

Trustees Annual Report (continued)

Year Ended 30 June 2023

Structure, Governance and Management

The Trust was registered, by Trust Deed, in 1979 although the Rotary Club itself was founded in 1922, 102 years ago. (Charity number: 508851).

The Trust has 3 Trustees who are supported by the 48 Rotarian Club members. The Trustees are those persons who are for the time being the President, Treasurer and Secretary of the Rotary Club. The management of the Club is undertaken through the Club Council, which includes the three Trustees, which meets monthly (except August) and takes all key decisions affecting the Club. These meetings are fully minuted. The Club Council is chaired by the President. The report of the Treasurer is submitted to each Club Council meeting. The Trustees are supported in their management of the Club by the leads of the various committees, currently International and Foundation, Community Service, Membership and Fellowship, Sports and Social, Vocational and Youth Services

The Trustees confirm that they are satisfied that the current management structure of the Club mitigates the major risks to which the charity is exposed and are content with the arrangements.

No Rotarians in the Club receive any remuneration from the Club or any expenses.

The trust does not own any land or property.

As a Rotary Club the Southport Club is part of the wider Rotary family, district 1180, covering parts of the NW of England and a part of N Wales

Rotary within the district has a well-established training programme for prospective and existing Trustees.

Objectives and Activities

The objective of the Rotary Club of Southport Trust Fund is the relief of the poor & needy or such other charitable purpose, institution, society or object as the club shall in duly constituted meeting from time to time direct. The Trustees achieve the charitable objectives by: -

Making grants to local and national charities.

Supporting International Charities, particularly through Rotary International, such as ShelterBox.

Volunteering and stewarding for community causes, Queens Court Hospice support

All awards made by the Charity during the year were in furtherance of the aims of the Charity.

Public benefit: The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to public benefit guidance published by the Charity Commission.

Rotary Club of Southport Trust Fund (Charity Number: 508851)

Trustees Annual Report (continued)

Year Ended 30 June 2023

Financial Review

The books of account of the charity are maintained by the Treasurer of the Rotary Club, who is also a Trustee. The funds of the charity are held in cash or in a charity account. No donations made to the charity are currently restricted in their application.

The Charity has very little via financial risk, as if income reduces, the number of awards made will decrease proportionately. And the Club has very little by way of standing charges. The major risk overall is that the Club members, as in many other Clubs, are growing older, a situation which has caused a significant number of other Rotary Clubs to disband. The Club continues to support several overseas charities, particularly where this can be done through Rotary International to give assurance that the monies are spent on the agreed objectives- e.g. ShelterBox and Polio Plus.

During this reporting year the Trust benefitted from a legacy of £38000 from a former Rotarian. This takes income during the year to £62,150. The legacy also coincided with the centenary year when there was extra fund-raising activity. The income in the reporting year is therefore well above the threshold for the submission of a Trustees' Annual Report. This legacy has no restrictions or stipulations and therefore the Rotary Club has a wide discretion as to its future disbursement.

Future Plans

The Rotary Club will continue to raise funds both from its members and from the public, principally through monthly collections at Morrisons. The leads of the various committees are the main sponsors of proposals for making grants to individuals or organisations. Several ideas have been put forward for the spending of the recent legacy and it is expected that much of the legacy will have been allocated, if not spent, during the next financial year. The Trustees continue to encourage the Committee leads to be as active as possible in seeking proposals, whilst at the same time maintaining the standards of achievement needed to be successful in applying for a grant.

Independent Examiner

Shahid Babu Patel (FCCA) has been re-appointed as independent examiner for the ensuing year.

Registered Office:
39 Hesketh Road
Southport
PR9 9PB

8 April 2024

Signed on behalf of the trustees:



President:

Rotary Club of Southport Trust Fund (Charity Number: 508851)

Independent Examiner's Report to the Members of Rotary Club of Southport

Year Ended 30 June 2023

I report on the accounts of the company for the year ended 30 June 2023 which are set out on pages 6 to 8.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under sections 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to prepare accounts which accord with the accounting records, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

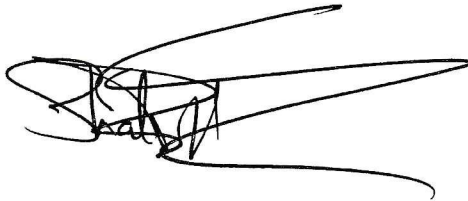
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rotary Club of Southport Trust Fund (Charity Number: 508851)

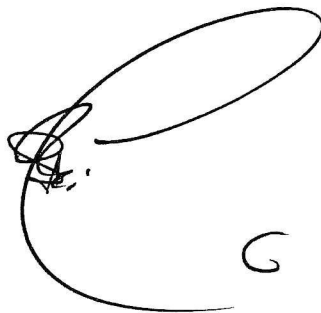
Independent Examiner's Report to the Members of Rotary Club of Southport

Year Ended 30 June 2023

Shahid Babu Patel (FCCA)
Independent Examiner



SBP (Southport) Limited
T/as S.B. Patel & Co
Tolsey House
1 Marshside Road
Southport
PR9 9TL



Dated: 8 April 2024

Rotary Club Of Southport Trust Fund (Charity Number: 508851)

Income Statement

Year Ended 30 June 2023

Income	£	£
Welfare	2808	
Wishing Well	420	
Morrisons Collection	4059	
Kids Out Donation	200	
Donations	1076	
Donations in lieu of lunches	820	
Birkdale Fayre	370	
John Duffy Exhibition for Centenary Fund	736	
John Duffy Exhibition	513	
Sponsorship Trees	3000	
Sponsorship Jim's Swim	1030	
Riviera Travel	1080	
Christmas Appeal	300	
Edward Dixon Memorial	2000	
Legacy	38000	
Tax Repayment Gift Aid & GASD	3274	59685
International Services Income		
Poverty Lunches (net)	738	
P4P	113	
Shelter Box	1190	
Egyptian Evening	424	2465
Total Income		62150
Expenditure		
Bank Charges	94	
Accountancy	300	
Centenary Projects net costs	1660	
Community Service	18909	
International Service	4866	
RIBI Website	50	
RIBI Foundation	1000	26879
<u>Surplus for the year</u>		35271

Rotary Club Of Southport Trust Fund (Charity Number: 508851)

Statement of Financial Position

As at 30 June 2023

	<u>£</u>	<u>£</u>
<u>Current Assets</u>		
Bank Balances	45370	
Debtors	400	
	<hr/>	
	45770	
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<u>Current Liabilities</u>		
Creditors & Accruals	300	
	<hr/>	
		45470
		<hr/>
 <u>Accumulated Reserves</u>		
Surplus Brought Forward	10199	
Surplus for the Year	35271	
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 Surplus Carried Forward		45470
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