

Charity Registration No. 508829

Company Registration No. 01415547 (England and Wales)

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY  
GUARANTEE)**

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY  
GUARANTEE)**

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## **ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022**

### **CHAIR'S FOREWORD**

It is with great pleasure that I submit my Report as Chair of the Board of Trustees of Oldham Coliseum Theatre Limited for the year April 2021 to March 2022.

Yet again we had to live with Covid throughout much of this last year but at long last we were able to open our doors fully to audiences for what were wonderful Autumn / Winter and Spring / Summer seasons. Our panto was back too, filling our fabulous auditorium full of laughter amidst the smiling children and adults which packed its seats. It is good to remind ourselves that we are here to entertain and Artistic Director Chris Lawson and his team brought that to us all through our most diverse series of plays, musicals and events. Whether you sat in our auditorium, watched the Coliseum at Oldham Library or interactively from the comfort of your own sofa, we hope you enjoyed our shows.

Our other main focus is to connect with people from across the whole of our local community and beyond. Alongside welcoming audiences to our shows, the Learning and Engagement Team continue to work with local organisations, communities and the wider health and education services to help give people the chance to create and develop their skills in an artistic and creative environment. This work goes from strength to strength each year.

The team have worked hard to make the theatre as welcoming as possible, and whilst we cannot change the size of the public areas, the revamped bar and shop areas are now more accessible. The front of house and housekeeping team have worked hard to make everyone's visit as safe as possible with Covid measures in place throughout the building.

The Board of Trustees wish to thank the Chief Executive Officer, Artistic Director and all the staff and volunteer teams who have worked so hard throughout this last 12 months. It is only through their endeavour that we have been able to come back from Covid closure so strongly. We also thank those staff who have either retired or left for other career opportunities, for all their commitment and we wish them all the very best for their futures.

We continue to work with Oldham Council and Arts Council England in the ongoing development of a new performance space in Oldham. We all remain committed to making this happen and much work has been done in this last year to further the plans and funding of this new multi-use space, which will be a huge asset for the people of Oldham to use as well as the new home for Oldham Coliseum.

We, like many businesses in lockdown, were recipients of Government support which (alongside the extra support received from Oldham Council during this time) has enabled us to survive when we were unable to operate. Grants from other Foundations and ongoing statutory support from both Oldham Council and GMCA allow us to continue to work both as a theatre and as a centre of artistic learning and engagement. Without the huge financial support from Arts Council England, the Coliseum would not be able to operate in its present form. We remain indebted to them for their continued belief in our shared vision and their support of our work.

The Board of Trustees have been faced with some critical challenges this year and we have undertaken several pieces of work to look more closely at how we operate both as a board and as an organisation. This has been challenging and added greatly to the time my fellow trustees already commit in terms of serving on the Board. I wish to thank them all for their huge commitment and wisdom as we continue to evolve as an organisation. Two new Trustees were formally appointed throughout this year, bringing additional skills and expertise. We also said a reluctant goodbye to Jeremy Woodhouse who resigned from the Board. We thank him for all his work over several years and wish him well in his role at Chichester Festival Theatre.

Finally we thank all of our supporters, old and new, for their continued support and sponsorship. Your support has been invaluable.

We are thrilled our stage is lit once again and we look forward to seeing you in our theatre in the year ahead.

**Jan O'Connor**

**General Information****Trustees and Directors**

Jan O'Connor (Chair)	(Elected Trustee)
Cllr Barbara Brownridge	(OMBC Appointed Trustee)
Anwar Ali OBE	(Elected Trustee)
Stuart Bromley (from 5/5/21)	(Elected Trustee)
Brigit Egan (sabbatical)	(Elected Trustee)
Sandy Hawkins OBE	(Elected Trustee)
Rachel Jones	(Elected Trustee)
Sadia Rahman Naseer (from 8/7/21)	(Elected Trustee)
Martin Roche	(Elected Trustee)
Jeremy Woodhouse (resigned 21/2/22)	(Elected Trustee)
Cllr Sam Al-Hamdani	(OMBC Appointed Trustee)

**Observers representing Coliseum Youth Advisory Board:**

N/A due to Covid-19

**Company Secretary**

Susan Wildman

**Registered Office and Trading Address**

The Oldham Coliseum Theatre  
Fairbottom Street  
Oldham  
OL1 3SW

**Senior Statutory Auditor**

Michael Royle BA(Hons)FCA

**Auditors**

Chadwick and Company  
Chartered Accountants and Statutory Auditor  
Capital House  
272 Manchester Road  
Droylsden  
Manchester  
M43 6PW

**Bankers**

Co-operative Bank plc	Nat West Bank plc	Virgin Money plc
35B The Spindles	10 Yorkshire Street	47 Market Place
Oldham	Oldham	Oldham
OL1 1HE	OL1 1QT	OL1 3AB

**Key Officers of the Charity**

Chief Executive Susan Wildman  
Artistic Director Chris Lawson

**The trustees present their forty-third report and the audited accounts for the year ended 31 March 2022.**

## **Objects and Activities**

### **Oldham Coliseum's Objects**

The charity was established to promote, maintain, improve and advance education by encouraging the arts in general and contemporary music, fine crafts and arts in particular.

### **Activity, Vision and Mission**

The Coliseum's principal activity is the staging of theatrical productions and offering opportunities for beneficiaries to engage in learning activities through participation in cultural production.

## **Our Vision and Mission**

<b>Vision</b>	
<b>The Coliseum Theatre's vision is to enhance and enrich the lives and life chances of the people of Oldham and to inspire a new generation of artists.</b>	
<b>Mission</b>	<b>Values</b>
<p><b>Oldham Coliseum is the leading cultural organisation in Oldham, supporting its vibrant and diverse community with great theatre and opportunities to learn and engage with arts and culture.</b></p> <p><b>We will deliver this through collaboration, inspiring artists and our communities to deliver exciting new work; we will do this in spaces and places around Oldham.</b></p> <p><b>We will also seek to support the wider cultural sector, creating work of a high quality with an appeal beyond Oldham.</b></p>	<p><b>In support of artistic excellence, we commit to the following values:</b></p> <ul style="list-style-type: none"><li>• <b>Innovation:</b> embracing new ways of working to achieve positive change</li><li>• <b>Creativity:</b> enabling imaginative ideas to flourish</li><li>• <b>Inclusiveness:</b> involving people who might otherwise be marginalised and with a focus on supporting ethnic minority, LGBTQI+, disabled and working-class communities</li><li>• <b>Community:</b> promoting a strong ethos of service to the public, based on teamwork and mutual respect</li><li>• <b>Collaboration:</b> working with a wide range of stakeholders and partners</li></ul>

### **Aims**

1. Commission, produce and present exceptional work relevant to our communities
2. Develop and support new and emerging talent within Oldham, Greater Manchester and the wider region, widening access to artists with protected characteristics and supporting artists to develop and express their creativity
3. Provide a range of accessible participatory projects and establish a centre of educational excellence for theatre
4. Develop new arts audiences for the future
5. Ensure a sustainable and well-managed company, defined by good governance, inclusive leadership and effective financial and environmental stewardship

## Summary of the main activities and achievements during 2021-22

### Overview of the year

As reported in our Annual Report for 2020-21, the Coliseum closed its doors on 16 March 2020 for only the second time in its history. We did not re-open again to the public until May 2021, with an event celebrating Roma heritage and music.

This was the outcome of a five-year collaboration with Roma-led charity Kaskosan. It is a good example of the work we undertake with Oldham's communities, enhancing mental wellbeing through arts activity. Very much in the spirit of our business plan, it extends what we do on stage and demonstrates our commitment to the borough of Oldham.

This event allowed us to test our Covid-safe welcome and to pilot new ways of working. We also welcomed leading politicians into our building – the first non-theatre staff to see the Coliseum stage in over a year – as soon as permission was given for the hospitality sector to re-open.

We decided to adopt a “most likely scenario” approach and to respond flexibly as the pandemic continued. Our objectives for 2021-22 were:

- To provide inspiring learning experiences that engage a diverse range of children and young people in cultural education and training, and through this, facilitate clear progression routes, so that these young people are supported in pursuing a career in the performing arts.
- To further develop and extend the Coliseum's reach into targeted communities, providing opportunities for participants to explore, connect and reflect on the world around them through co-produced theatre projects.
- To produce a specific and highly relevant programme of cultural production with and for people of British South Asian Heritage.
- To play a full role in the Oldham Partnership Board, and respond to the outcome of the decision on the Town Investment Plan by working with the council and other partners to meet deadlines for action on a planned new performance space.

During 2021-22 we delivered the following:

- *Whodunnit at the Coliseum*, a digital/interactive murder mystery show in co-production with Front Room Productions
- 7 digital micro-commissions
- A virtual theatre tour and talk pack to 10 Education Partner Schools
- Teaching Theatre Pathways to 10 NEET young people, and continued 4 Pathways Network Legacy sessions with previous participants
- *An Acorn* digital Live Zoom production in association with Impel Theatre (Toronto) – 2 Toronto actors and 2 GM-based actors



- Remote participatory work with marginalised groups through Full Circle online and 'Stamp'.
- *Chateau Ghoul* digital show by LipService
- Start of KALI Theatre writers project for South Asian Female identifying artists (with Leeds Playhouse & Hampstead Theatre)
- Support for the Children's Shakespeare Festival through online film (in partnership with North West Drama Services)
- Pride Events including Cabaret night and showcasing of 2 supported artists (with LGBTQI network and Oldham Pride)
- A Culture Trail for primary schools, promoting physical wellbeing and use of green spaces *The Greatest Play in the History of the World*, re-opening our drama offer
- A new Coliseum website, which went live in July 2020
- Outreach sessions with Oldham's Roma young people *Love N Stuff*, a Coliseum-produced show directed by Gitika Buttoo, in association with and transferring to Watford Palace
- Our successful panto *Aladdin*
- 2 Young Rep tours (online and in person), engaging c 300 early years' children & families.

Some of our work could not go ahead as planned with 7 productions cancelled and 30 performances cancelled as a direct result of the pandemic.

Restrictions introduced during Covid further reduced our capacity by 16,897 seats (an estimated equivalent loss of £116,855).

During 2021-22 the average number of visits to our website per month was between 10,001 and 20,000 – a substantial increase on 2020-21. We also generated a similar number of unique visitors.

In terms of social media, we have 13,032 followers on Twitter, 10,855 on Facebook and 3,293 on Instagram. We also have followers on LinkedIn and YouTube. Last year there were 82 uploads of new content, with viewing figures of 20,491 (more than double the previous year). Our total in-year viewing figure for all content was 43,845.

Our learning activity options offered a total of 206 sessions/events in 2021-22, all but two of these for children and young people. A total of 6,782 young people and 50 adults took part.

## **Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the charging of fees. The charity relies on the income from grants and from fees and charges to cover its operating costs.

In setting the level of fees and charges, principally the price of tickets for theatre shows, the trustees give consideration to the accessibility to activities for those on low income, offering tickets at discounted rates, including an initiative to encourage attendance at its productions by people under the age of 26. The theatre also offers many free participatory activities.

### Analysis of Public Benefit

The types of benefit that these objects promote are to:

- advance attendance at and therefore advance appreciation of beneficiaries in a variety of performance events, including drama, dance and music-making;
- advance participation in and therefore advance appreciation of beneficiaries in a variety of artistic forms, including drama, dance, writing, music-making, crafts and digital arts;
- provide educational opportunities for beneficiaries through specific training programmes and by participation, or attendance at artistic events;
- facilitate social integration and cohesion by providing opportunities for people from different backgrounds to participate in artistic activities together, fostering a better understanding of each other's cultures.

The performance and participatory programme is constantly under review to respond to patterns of attendance, and demographic and box office data is analysed to enable the Company to target under-represented groups. In 2021-22, we continued to respond to the community's needs during the coronavirus pandemic by creating digital and online opportunities for participation and engagement and by offering socially distanced performances for vulnerable and more cautious audience members.

The Coliseum continues to support the Greater Manchester arts ecology, working in co-operation with the region's theatres and arts organisations, to deliver a comprehensive and diverse programme of work for visitors to the region and its residents. We provide opportunities for emerging companies and artists, including showcasing platforms through our studio theatre. We support universities and drama schools to promote learning within the theatre industries. We provide a range of opportunities for young people in Greater Manchester to develop skills and explore pathways into the creative industries.

The aim of our main stage and studio programme is to enhance the well-being of residents and positively contribute to place making, whilst supporting the work of emerging artists and local talent. During the pandemic we continued to make our work widely available and supported a wide range of artists through our creative output.

Programmes of activity are open to the general public, but beneficiaries who access the Coliseum's performances and participatory work are principally resident in the North West region of England and predominantly live within the boroughs of Oldham, Tameside, Rochdale and Manchester.

The Coliseum undertakes to minimise its environmental impact as far as possible. We continue to make conscious choices about our operations that are respectful of the environment and our use of resources.

### **Volunteers**

The Coliseum is extremely grateful to the volunteers who work with the company, particularly our team of over 40 Customer Experience Volunteers who are involved in the smooth running of front-of-house activities and give all visitors the best possible welcome to the theatre.

### **Directors' View**

It is the view of the board of trustees of Oldham Coliseum Theatre that the activities carried out during the period April 2021 to March 2022 fulfilled the principal specific aims of the programme outlined above, despite the challenges presented by the coronavirus pandemic. The activity of the charity therefore offers public benefit as it advances appreciation of the performance and participatory events for beneficiaries during the year, provides diverse educational opportunities and facilitates social integration by providing opportunities for people from different backgrounds to participate in artistic activities together.

## **FINANCIAL REVIEW**

### **Principal Funding Sources**

The charity acknowledges with thanks the continuing revenue funding from three principal stakeholders:

- Arts Council England
- Greater Manchester Combined Authority
- Oldham Council.

The generous investments from these organisations enables the charity to deliver its diverse and ambitious programme of cultural activity.

The trustees are thankful to all donors who have financially supported the charity over this last 12 months.

The Coliseum Theatre benefitted from financial support from the following sources in 2021-22 to support specific project-based activity:

Source	Activity supported
Jigsaw Foundation – £5,513	Support to the Learning and Education programme – LED general
Ideas Fund – £28,568	Support to the Learning and Education programme – Roma Connections
ESF Community Grant - £2,481	Support to the Learning and Education programme – Teaching Theatre Pathways
GM Action Together - £4,500	Support to the Learning and Education programme – Daisy Nook heritage trail
Granada Foundation - £5,000	Support to the Learning and Education programme – Digital Communities
<b>TOTAL £46,062</b>	

### Business performance

Core public funding over the 3-year period has remained constant and additional funding has been obtained again this year as a result of the pandemic. Total funding has decreased by £242k from the previous year. Funding has enabled reserves to be strengthened and has supported the continued operation of the Coliseum. Included in this figure is £26k received from the Coronavirus Job Retention Scheme (2021: £243k).

### Financial Results and Reserves

Income has increased to £2,005,493 (2021: £1,485,186). Expenditure has increased to £1,767,395 (2021: £1,186,808). Net Incoming resources in the year are £321,862 (2021: £314,921).

### Investments Policy

The trustees seek the most appropriate policy for investing funds. Investment during the year generated £77 (2021: £960).

### Reserves Policy

The amount of unrestricted reserves at 31 March 2022 was £665,805 (2021: £360,159). The level of these reserves is constantly monitored. The trustees consider that this level of reserves is necessary as a significant amount of its funding is awarded on a project or annual basis and therefore there is no certainty that the level of funding required to continue and develop the company's activities will be guaranteed.

### PLANS FOR 2022-23

Our plans for the coming year include the following objectives.

We will ensure we welcome family audiences by producing two family shows and increasing family programming. Our artistic programme will include:

- A Coliseum production of *The Jungle Book* for a family audience at Easter, *Beryl* by Maxine Peake and a Coliseum Premiere of commissioned play '*We Should definitely have more dancing*' by Ian Kershaw and Clara Darcy which tours to Edinburgh and regional theatres, and a traditional Christmas panto *Robin Hood* (a new title in place of Mother Goose)
- A drama offer which includes a main stage production of '*My Voice Was Heard*' by Coliseum/Red Ladder, visiting drama *Jitney* co-produced by Headlong and Leeds Playhouse and 5 visiting weeks including Northern Broadsides (*Quality Street*), John Godber Company, *GlitterBall* by Rifco, *Crimes on Centre Court* and *When Darkness Falls*
- 13 visiting one-night events

We are supporting artist development through a partnership project with disabled-led company Vital Exposure and by supporting seven Artistic Associates. We will develop and support artists and underrepresented groups and will host a one-week *Cultivate* Festival for emerging artists across the region.

We will continue to provide inspiring learning experiences that engage a diverse range of children and young people in cultural education and training, and through this, facilitate clear progression routes, so that these young people are supported in pursuing a career in the performing arts.

Our work with young people will include a Children's Shakespeare Festival in partnership with North West Drama Services. We plan to engage circa 500 young people in our Secondary Education Partnership Scheme and continue our work as an Artsmark partner, supporting a minimum of 4 schools through their Artsmark journey. Our Teaching Theatre Pathways programme for NEET young will continue and we will deliver a focused education programme for children who are new arrivals and for Roma children and young people in partnership with Greenacres School and Kaskosan.

We will also produce a specific and highly relevant programme of cultural production with minority ethnic communities, in particular people of British South Asian and Gypsy, Roma and Traveller (GRT) Heritage. This will include three Gypsy Jam events and a Khushi Festival in August. We will launch an adult strand of Roots to Routes following Khushi and continue to work with children and young people from minority ethnic backgrounds in partnership with Kingsway Park High School.

We will continue to serve Oldham and enhance the health and wellbeing of Oldham's communities through arts provision that builds creativity and social connections. Our Roma well-being project in partnership with Kaskosan and University of Salford will continue alongside our work with Regenda Homes to address loneliness and isolation in Hollinwood.

We will pilot a series of 6 accessible adult acting classes and explore developing a legacy project for Pakistani women engaged in Ageing Equally, in partnership with Chai Projects. We will continue to review our suppliers and seek to buy from local suppliers wherever possible, or from suppliers closer to Oldham.

The Coliseum has worked with Oldham Council throughout 2021-22 on a project to create a new performance space in Oldham. This project, which awaits the outcome of a final

business case presented in support of Town Deal funding, will continue during 2022-23. We will continue to support the design team delivering this project, helping them to design a building which will serve as a new home for the Coliseum and which will encourage artistic partnerships across the borough. The year will see us work on a business plan which will take us towards this new home.

## **Structure and Governance**

### **Status**

The Oldham Coliseum Theatre Ltd (the Coliseum) is a company limited by guarantee and registered under the Companies Act 1985, registration number 1415547. Its activities are governed by its Memorandum and Articles of Association given at Companies House, Cardiff, incorporated on 16 February 1979, as amended on 1 October 1996, 9 July 2003, 28 June 2007 and 1 December 2016. It is a registered charity, charity number 508829, registered 26 June 1979. The Company has been granted exemption from Corporation Tax as a charity under Section 9(4) Income and Corporation Taxes Act 1988.

The directors are trustees of the Oldham Coliseum Theatre Ltd. and receive no remuneration for their services.

### **Membership of Oldham Coliseum Theatre**

Membership of Oldham Coliseum Theatre is open to any individual approved and resolved to be admitted by the board of trustees. The number of members of the Coliseum shall not exceed 50. The current membership is 8 people, being trustees of the organisation.

### **Appointment and duties of Trustees**

The policy of the Coliseum is to advertise for new trustees and appoint according to criteria set down in a role description. Trustees can only be appointed from the membership of the Coliseum.

The trustees have the power of appointing new trustees at their Board meetings. New trustees are then confirmed in their posts at the next annual general meeting. Trustees retire after three years' service at the annual general meeting and may stand for re-election at that meeting, subject to the number of terms served. On appointment trustees receive a written induction which contains a summary of their legal status and responsibilities, the Coliseum's memorandum and articles of association, the most recent business plan and annual report, including audited accounts.

The board of trustees meet each month for either a formal board meeting or focus meeting. Meetings are either on zoom or in person. There have been ten formal, four extraordinary and two informal meetings in the past year. The board may have a maximum of 18 members. Of that number up to four members are councillors; two are appointed by Oldham Council and two may be appointed by the Greater Manchester Combined Authority. GMCA indicated that they would not be appointing two councillors to serve on the Board in 2021-22. One trustee stepped down in February 2022 and one continued a period of sabbatical. Two were confirmed as trustees following a period as observers.

There are standing committees of the board which at March 2022 were for finance, audience development & marketing, and personnel. All committees report back to the board.

Trustees delegate operational management of the Coliseum to the Chief Executive, monitoring activity through Board meetings. This position is a key officer, accountable to the board, with responsibility for the business functions of the Coliseum. The Chief Executive works alongside the Artistic Director; together they make up the Coliseum's Executive team.

The Artistic Director is a permanent appointment. The Chief Executive is on a fixed-term contract to March 2023.

The trustees reserve the right to make long-term strategic decisions concerning the mission, aims and objectives of the company.

### **Statement of the review of risks**

The Coliseum is in receipt of core funding from Arts Council England as a National Portfolio Organisation (NPO). This funding was extended, on application, for the financial year 2022-23. A further application for NPO funding has been submitted and a decision is awaited.

Throughout 2021-22, the Coliseum worked to a Business Plan approved by the Board and submitted to Arts Council England (ACE). Regular reports were provided to ACE by the Coliseum.

A Risk Register, which includes risks relating to Covid-19, is kept by the Chief Executive and shared regularly with the Finance Committee and with the Board.

The Coliseum continued to be affected by the coronavirus pandemic throughout 2021-22; it did not re-open following lockdown until May 2021. The theatre remained subject to restrictions throughout this financial year and was affected by the loss of shows (and therefore loss of income) due to Covid-19.

The charity receives approximately 31% of its income from ticket and ancillary sales. It is therefore vulnerable to a reduction in sales income. A realistic approach to sales targets has been taken, with a view to carefully monitoring the sales and reforecasting if necessary. The theatre programme evolves to recognise the changing financial climate and the need to both retain existing audiences and attract new ones.

The charity continues to mitigate risk by maximising its potential to access external sources of income, such as individual giving, point of sale donations, business sponsorships and partnerships with key stakeholders locally and across the city region. It also applied successfully for additional pandemic-related funding during 2021-22.

### **Statement of Disclosure of Information to Auditors**

So far as each trustee at the date of approval of this report is aware:

- There is no relevant audit information of which the company's auditors are unaware; and

- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Statement of Trustees' Responsibilities**

The trustees, who are also the directors of The Oldham Coliseum Theatre Limited (a Company limited by guarantee) for the purpose of company law, are responsible for preparing the Trustees'/Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

Chadwick and Company have expressed their willingness to accept reappointment.

Approved by the Trustees and signed on their behalf by

JAN O'CONNOR



..... Date: 5 October 2022

Jan O'Connor

Director and Chair of the Board of Trustees



**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

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**Opinion**

We have audited the consolidated financial statements of The Oldham Coliseum Theatre Limited (the 'parent charity') and its trading subsidiary for the year ended 31 March 2022 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the consolidated statement of cash flows and the notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees'/directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

# **THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

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#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees'/directors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees'/directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees'/directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees'/directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees'/directors' responsibilities, the Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the Group and how management seek to comply with them. This helps us to make appropriate risk assessments.
- During the audit we focus on relevant risk areas and review compliance with laws and regulations through making relevant enquiries and corroboration by, for example, reviewing Trustees Minutes and other documentation.
- We assess the risk of material misstatement in the financial statements including as a result of fraud and undertake procedures including:
  - I. Review of controls set in place by management
  - II. Enquiry of management as to whether they consider fraud or other irregularities may have occurred or where such opportunity might exist
  - III. Challenge of management assumptions with regard to accounting estimates
  - IV. Identification and testing of journal entries, particularly those which may appear to be unusual by size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY  
GUARANTEE)**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY  
LIMITED BY GUARANTEE)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Michael Royle BA(Hons)FCA (Senior Statutory Auditor)  
for and on behalf of Chadwick & Company (Manchester) Limited**

**Chartered Accountants  
Statutory Auditors  
Capital House  
272 Manchester Road  
Droylsden  
Manchester  
M43 6PW**

5 October 2022

Chadwick & Company (Manchester) Limited is eligible for appointment as auditor of the company by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
<b><u>Income from:</u></b>					
Donations and sponsorship	3	1,301,513	-	1,301,513	1,466,510
Incoming resources from charitable activities	4	657,841	46,062	703,903	17,716
Investments	5	77	-	77	960
<b>Total income</b>		<b>1,959,431</b>	<b>46,062</b>	<b>2,005,493</b>	<b>1,485,186</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	-	-	-	370
Charitable activities	7	1,691,309	29,846	1,721,155	1,151,726
Other	12	46,240	-	46,240	34,712
<b>Total resources expended</b>		<b>1,737,549</b>	<b>29,846</b>	<b>1,767,395</b>	<b>1,186,808</b>
Theatre tax relief income	13	83,764	-	83,764	16,543
<b>Net movement in funds</b>		<b>305,646</b>	<b>16,216</b>	<b>321,862</b>	<b>314,921</b>
Fund balances at 1 April 2021		360,159	22,331	382,490	67,569
<b>Fund balances at 31 March 2022</b>		<b>665,805</b>	<b>38,547</b>	<b>704,352</b>	<b>382,490</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED AND COMPANY BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Notes	2022 Group £	2021 Group £	2022 Company £	2021 Company £
<b>Fixed assets</b>					
Tangible assets	15	29,503	30,415	29,503	30,415
Investments	16	-	-	1,000	1,000
		<u>29,503</u>	<u>30,415</u>	<u>30,503</u>	<u>31,415</u>
<b>Current assets</b>					
Stocks		5,808	2,072	5,808	2,072
Debtors	17	215,033	155,190	214,033	154,190
Cash at bank and in hand		837,533	520,206	837,533	520,206
		<u>1,058,374</u>	<u>677,468</u>	<u>1,057,374</u>	<u>676,468</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>(383,525)</u>	<u>(325,393)</u>	<u>(383,525)</u>	<u>(325,393)</u>
Net current assets		<u>674,849</u>	<u>352,075</u>	<u>673,849</u>	<u>351,075</u>
<b>Total assets less current liabilities</b>		<u><u>704,352</u></u>	<u><u>382,490</u></u>	<u><u>704,352</u></u>	<u><u>382,490</u></u>
<b>Income funds</b>	22				
Restricted funds		38,547	22,331	38,547	22,331
Unrestricted funds - general		665,805	360,159	665,805	360,159
		<u><u>704,352</u></u>	<u><u>382,490</u></u>	<u><u>704,352</u></u>	<u><u>382,490</u></u>

The financial statements were approved by the board of directors and authorised for issue on 5 October 2022 and are signed on its behalf by:



J O'Connor  
Trustee

Company Registration No. 01415547

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	27		324,370		385,546
<b>Investing activities</b>					
Purchase of tangible fixed assets		(7,120)		(7,779)	
Interest received		77		960	
<b>Net cash used in investing activities</b>			(7,043)		(6,819)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			317,327		378,727
Cash and cash equivalents at beginning of year			520,206		141,479
<b>Cash and cash equivalents at end of year</b>			837,533		520,206

# **THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **1 Accounting policies**

##### **1.1 Company information**

The Oldham Coliseum Theatre Limited (a company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Fairbottom Street, Oldham, OL1 3SW.

##### **1.2 Accounting convention**

The financial statements have been prepared in accordance with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements consolidate the results of the charitable company and its wholly owned trading subsidiary, Oldham Coliseum Productions Ltd. A separate Statement of Financial Activities (SOFA) is not presented because the charitable company has taken advantage of the provisions of s408 of the Companies Act 2006.

##### **1.3 Going concern**

On 11 March 2020, Covid-19 was designated a pandemic by the World Health Organisation (WHO). The trustees continue to review the impact on the business, ensuring provisions are put in place to mitigate any risk to the trust's ability to trade as a going concern. At the date of signing the financial statements, in the opinion of the directors, Covid-19 will not impact on the trust's ability to trade as a going concern.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

###### **Restricted fund**

This fund is from an uncompleted project. These are funds that can only be used for a particular restricted purpose specified by the donor.



**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting policies**

**(Continued)**

**1.5 Incoming resources**

Income from grants is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from trading activities is recognised as the related goods and services are provided.

Investment income is recognised on a receivable basis.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.6 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of reclaimable VAT. Expenditure is included in the cost category to which it relates to. Support and governance costs are allocated based on a headcount of permanent staff working within a charitable activity.

**1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	20% straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.8 Fixed asset investments**

Investments are stated at market value at the balance sheet date, except for the shareholding in the Charity's subsidiary which is stated at cost.

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting policies**

**(Continued)**

**1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.11 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting policies**

**(Continued)**

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Retirement benefits**

The company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

**1.14 Staging costs**

Staging costs are charged to the income and expenditure account in the year in which a production opens.

**1.15 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

**1.16 Theatre tax credits**

Where the trading subsidiary, Oldham Coliseum Productions Ltd, incurs qualifying losses in respect of theatre productions, the company has decided that these will be surrendered for a cash payment from HMRC under the Theatre Tax Credit regime. Where receipt of these tax credits is virtually certain they are included in the financial statements in the year in which they were incurred.

**2 Critical accounting estimates and judgements**

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In considering the going concern assumption, the trustees have had to apply judgement in relation to the potential impact that Covid-19 may have on the economies the entity operates in and on the entity. In arriving at this judgement, the trustees have considered the financial resilience of the entity and how it would manage any downturn as a result of the pandemic.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**3 Donations and sponsorship**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations and gifts	107,377	30,230
Grants receivable	1,194,136	1,436,280
	<u>1,301,513</u>	<u>1,466,510</u>
<b>Grants receivable for core activities</b>		
Association of Greater Manchester Authorities	102,430	102,430
Oldham Council	294,272	163,302
Arts Council England	615,183	703,491
Culture Recovery Fund	80,934	219,008
Coronavirus Job Retention Scheme	26,317	243,049
Garfield Weston Foundation	75,000	-
Other	-	5,000
	<u>1,194,136</u>	<u>1,436,280</u>

THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Incoming resources from charitable activities

	Box office - home productions	Box office - tours and one night events	Merchandise, drinks and confectionery	Education and outreach	Other earned income	Total 2022	Total 2021
	£	£	£	£	£	£	£
Sales within charitable activities	288,945	240,649	87,741	19,692	20,814	657,841	12,778
Performance related grants	-	-	-	46,062	-	46,062	4,938
	<u>288,945</u>	<u>240,649</u>	<u>87,741</u>	<u>65,754</u>	<u>20,814</u>	<u>703,903</u>	<u>17,716</u>
Analysis by fund							
Unrestricted funds - general	288,945	240,649	87,741	19,692	20,814	657,841	
Restricted funds	-	-	-	46,062	-	46,062	
	<u>288,945</u>	<u>240,649</u>	<u>87,741</u>	<u>65,754</u>	<u>20,814</u>	<u>703,903</u>	
<b>For the year ended 31 March 2021</b>							
Unrestricted funds - general	5,988	30	-	1,912	4,848		12,778
Restricted funds	-	-	-	4,938	-		4,938
	<u>5,988</u>	<u>30</u>	<u>-</u>	<u>6,850</u>	<u>4,848</u>		<u>17,716</u>

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY  
GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**5 Investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest receivable	77	960
	<u>      </u>	<u>      </u>

**6 Raising funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<u>Costs of generated funds</u>		
Seeking donations, grants and legacies	-	370
	<u>      </u>	<u>      </u>
	<u>      </u>	<u>      </u>
	-	370
	<u>      </u>	<u>      </u>

THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Production costs - Home productions £	Production costs - Tours and one night events £	Merchandise, drinks and confectionery £	Education and outreach £	Other expenditure £	Total 2022 £	Total 2021 £
Staff costs	663,461	150,070	107,989	27,673	-	949,193	825,764
Direct charitable expenditure	229,769	141,238	57,365	41,671	-	470,043	113,585
Marketing	36,782	17,752	-	-	-	54,534	9,538
	930,012	309,060	165,354	69,344	-	1,473,770	948,887
Share of support costs (see note 8)	128,014	27,351	19,872	3,334	8,929	187,500	158,963
Share of governance costs (see note 8)	40,885	8,735	6,347	1,065	2,853	59,885	43,876
	1,098,911	345,146	191,573	73,743	11,782	1,721,155	1,151,726
<b>Analysis by fund</b>							
Unrestricted funds - general	1,098,911	345,146	191,573	43,897	11,782	1,691,309	
Restricted funds	-	-	-	29,846	-	29,846	
	1,098,911	345,146	191,573	73,743	11,782	1,721,155	
<b>For the year ended 31 March 2021</b>							
Unrestricted funds - general	782,166	188,352	116,564	46,810	16,227		1,150,119
Restricted funds	-	-	-	1,607	-		1,607
	782,166	188,352	116,564	48,417	16,227		1,151,726

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**8 Support costs**

	Support costs	Governance costs	2022	2021
	£	£	£	£
Health and safety	16,042	-	16,042	43,365
Rent, rates and water	26,388	-	26,388	33,488
Insurance	11,252	-	11,252	13,893
Light and heat	44,527	-	44,527	30,091
Repairs and maintenance	50,333	-	50,333	27,493
Cleaning	9,567	-	9,567	305
Printing, postage and stationery	4,921	-	4,921	1,482
Telephone	6,458	-	6,458	3,984
Equipment leasing	9,065	-	9,065	3,977
Travelling expenses	7,257	-	7,257	692
Recruitment costs	575	-	575	-
Staff training	1,115	-	1,115	193
Audit fees	-	7,950	7,950	7,750
Legal and professional	-	12,787	12,787	496
Sundries	-	3,464	3,464	2,882
Subscriptions	-	11,473	11,473	13,762
Statutory costs	-	16,179	16,179	5,732
Bad debts	-	-	-	4,766
Depreciation	-	8,032	8,032	8,488
	<u>187,500</u>	<u>59,885</u>	<u>247,385</u>	<u>202,839</u>
Analysed between				
Charitable activities	<u>187,500</u>	<u>59,885</u>	<u>247,385</u>	<u>202,839</u>

**9 Auditor's remuneration**

The analysis of auditor's remuneration is as follows:

<b>Fees payable to the company's auditor and associates:</b>	<b>2022</b>	<b>2021</b>
	£	£
Audit of the group's annual accounts	<u>7,950</u>	<u>7,750</u>



**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**10 Trustees**

Board members were reimbursed a total of £28 (2021 - £nil) to cover travel and other miscellaneous expenses.

**11 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management	5	6
Administration	9	10
Production	10	14
Casuals	11	8
	<u>35</u>	<u>38</u>

**Employment costs**

	2022 £	2021 £
Wages and salaries	874,455	748,520
Social security costs	55,635	57,140
Other pension costs	19,103	20,104
	<u>949,193</u>	<u>825,764</u>

There were no employees whose annual remuneration was £60,000 or more.

During the year key management personnel were paid a total of £182,653 (2021 - £231,732) in wages.

**12 Other**

	2022 £	2021 £
Irrecoverable VAT	<u>46,240</u>	<u>34,712</u>

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**13 Theatre tax relief income**

	2022	2021
	£	£
Theatre tax relief income	83,764	16,543

**14 Transfers**

Transfers totalling £nil (2021 - £1,000) were made from the restricted fund in favour of the unrestricted general fund as the related projects had been completed. The excess monies were therefore available for use in other unrelated projects and therefore reclassified as unrestricted funds.

**15 Tangible fixed assets**

**GROUP AND CHARITY**

	Alterations to long leasehold premises	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	358,765	337,133	62,082	757,980
Additions	-	1,785	5,335	7,120
At 31 March 2022	358,765	338,918	67,417	765,100
<b>Depreciation and impairment</b>				
At 1 April 2021	358,765	315,187	53,613	727,565
Depreciation charged in the year	-	5,750	2,282	8,032
At 31 March 2022	358,765	320,937	55,895	735,597
<b>Carrying amount</b>				
At 31 March 2022	-	17,981	11,522	29,503
At 31 March 2021	-	21,946	8,469	30,415

There is an agreement with Oldham Council to lease the premises for 99 years, although a formal lease has not been executed.

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**16 Fixed asset investments**

	Notes	2022 £	2021 £
Investments in subsidiaries	25	1,000	1,000

**17 Debtors**

	2022 Group £	2021 Group £	2022 Company £	2021 Company £
<b>Amounts falling due within one year:</b>				
Trade debtors	17,439	3,531	17,439	3,531
Corporation tax recoverable	95,171	112,651	-	-
Amounts due from subsidiary undertakings	-	-	94,171	111,651
Other debtors	36,859	11,457	36,859	11,457
Prepayments and accrued income	65,564	27,551	65,564	27,551
	<u>215,033</u>	<u>155,190</u>	<u>214,033</u>	<u>154,190</u>

**18 Creditors: amounts falling due within one year**

	2022 Group £	2021 Group £	2022 Company £	2021 Company £
Other taxation and social security	14,863	2,713	14,863	2,713
Trade creditors	73,536	26,495	73,536	26,495
Other creditors	52,163	39,455	52,163	39,455
Accruals and deferred income	242,963	256,730	242,963	256,730
	<u>383,525</u>	<u>325,393</u>	<u>383,525</u>	<u>325,393</u>

**19 Deferred income**

Deferred income is included in the financial statements as follows:

Box office: £180,676 (2021 - £139,722) relates to income received in advance for productions not yet started.

Theatre hire: £2,232 (2021 - £7,892) relates to income received in advance for hiring of the theatre in the next financial year.

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**20 Retirement benefit schemes**

**Defined contribution schemes**

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to income and expenditure in respect of defined contribution schemes was £19,103 (2021 - £20,104).

**21 Share capital**

The company is limited by guarantee to the extent of £1 per member.

**22 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	29,503	-	29,503	30,415
Current assets/(liabilities)	636,302	38,547	674,849	352,075
	<u>665,805</u>	<u>38,547</u>	<u>704,352</u>	<u>382,490</u>

**23 Operating lease commitments**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	6,136	6,136
Between two and five years	-	6,136
	<u>6,136</u>	<u>12,272</u>

**24 Related party transactions**

Included within the charity's debtors due within one year is £94,171 (2021 - £111,651) due from Oldham Coliseum Productions Ltd, the 100% subsidiary of The Oldham Coliseum Theatre Limited, and a company in which S Hawkins, J O'Connor and S Bromley (Trustees) are directors.

**THE OLDHAM COLISEUM THEATRE LIMITED (A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**25 Subsidiaries**

Details of the company's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Oldham Coliseum Productions Ltd	England & Wales	Theatre production	Ordinary	100.00

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Oldham Coliseum Productions Ltd	-	1,000

Company number: 09268457

Registered office: Coliseum Theatre, Fairbottom Street, Oldham, Greater Manchester, OL1 3SW.

**26 Results of the charitable company**

The company has taken advantage of Section 408 of the Companies Act 2006 and not included its own income and expenditure account in these financial statements. The net in/outgoing resources of the Company for the year was £321,862 (2021: £314,921).

<b>27 Cash generated from operations</b>	<b>2022</b>	<b>2021</b>
	£	£
Surplus for the year	321,862	314,921
Adjustments for:		
Investment income recognised in profit or loss	(77)	(960)
Depreciation and impairment of tangible fixed assets	8,032	8,488
Corporation tax recoverable	(74,208)	(16,543)
Corporation tax received	91,688	2,611
Movements in working capital:		
(Increase)/decrease in stocks	(3,736)	2,287
(Increase)/decrease in debtors	(77,323)	162,539
Increase/(decrease) in creditors	58,132	(87,797)
<b>Cash generated from operations</b>	<b>324,370</b>	<b>385,546</b>