

Registered Charity Number: 508819

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
ANIMAL CARE LANCASTER AND MORECAMBE**

ANIMAL CARE LANCASTER AND MORECAMBE
Report of the Trustees
for the year ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- To promote kindness and suppress cruelty to animals and attend to the welfare of all animals in need of care and attention;
- In furtherance of the above object but not otherwise to care for stray and unwanted animals until they have found homes and it is a rule of the Association that it shall not euthanize any animal unless absolutely necessary. That it shall not sell any animal for any purpose and that no animal shall be given away except to an approved home and that thereafter the Association shall retain a welfare interest in the animal which shall be returned to the Association if the new owner is unable to care for it in a proper manner;
- To further promote the welfare of animals using educational programmes;
- To support groups and organisations by offering volunteer opportunities to enhance their wellbeing and career development.

In order to achieve the above, the charity strives to be an active member of the community and the main activities undertaken to achieve the above remain:

- Taking in, caring for and rehoming domestic animals into approved homes;
- Working with all areas of the community through meetings, publicity and events to educate the wider audience into the plight of animals today and what can be done to alleviate their suffering and give them a loving caring home for life;
- Funding and fundraising both locally and nationally to provide the extra resources to enable the charity to attain its objectives.

In setting our objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The mission statement of the charity is:

Animal Care promotes kindness to, and the welfare of all animals in need of care and attention. We will suppress cruelty to any animal, and will not humanely euthanize any animal unless absolutely necessary. We only give animals to approved homes, and will retain a welfare interest in the animal, which shall be returned if the owner is unable to care for it properly. In addition we will promote the welfare of animals through educational programmes.

ANIMAL CARE LANCASTER AND MORECAMBE
Report of the Trustees
for the year ended 30 June 2024

FINANCIAL REVIEW

Principal funding sources

The principal funding sources of the charity are:

1. Donations and gifts
2. Proceeds from shop sales
3. Legacies
4. Fundraising events
5. Funding bodies

Investment policy and objectives

Full professional advice will be sought before any short or long term investments are made and these investments will need to be ethically in line with the charity's aims and objectives. This policy will be reviewed annually at the end of each financial year.

Reserves policy

The charity's aim of self-sustainability was not met this year.

With increasing costs in all area's especially utilities, the charity has a shortfall each month.

When the Legacy Income is excluded the charity had income from its other sources of £340,588.

The charity's running costs were £571,317 this year, and this left a shortfall of £230,729.

The Trustee's and Senior staff have carried out a major review to see how this shortfall can be managed going forwards. Monthly checks are now in place to ensure the shortfall next year does not exceed £7,500 per month.

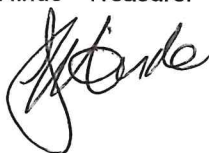
With expected Legacy income, the current running costs, together with the monthly shortfall, for the next 12 months, shows the 6-month balance sheet will be maintained, together with an additional £50,000 contingency.

A further longer-term review has also been carried out which shows when the funding is carefully managed, the charity should have sufficient operating funding for the next 2 years as of December 2024

To ensure that the charity has this sufficient funding, works on the additional facilities have been put on hold. The funding for this works will now be kept separate from the main operating funds, and a separate bank account will be utilised. New fund raising will be put in place, and additional funding for this purpose will be kept and managed in this separate account.

Thanks to you all for your support again this year.

SK Hinde - Treasurer



ANIMAL CARE LANCASTER AND MORECAMBE
Report of the Trustees
for the year ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated organisation and is governed by the constitution. Management trustees are elected every 12 months, with the current trustees retiring at the AGM, and may stand for re-election if they wish. Trustees can also be co-opted onto the committee through the year with a majority vote by the management committee and if the proposed trustee fulfils the required criteria.

All major policy decisions are made by the management committee with day-to-day management being supervised by the Sanctuary Manager and Resources Manager.

Where reasonably possible, the trustees will be encouraged to spend time experiencing all aspects of the charity and where this is not possible from information given to them by others who have had experience in that area. Literature covering the legal side of being a trustee is also given to each trustee and they sign to say they qualify to be a trustee and understand the role they are taking on.

The charity is a member of:
Lancaster Chamber of Commerce
Association of Dogs and Cats Homes

All the above memberships provide a wealth of information and support to Animal Care.

ANIMAL CARE LANCASTER AND MORECAMBE
Report of the Trustees
for the year ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
508819

Principal address
Blea Tarn Road
Scotforth
Lancaster
Lancashire
LA2 0RD

Trustees
Miss S Murphy - Chair
Ms R Hinde - Vice Chair
S Hinde - Treasurer
T Miller - Secretary
B Wycherley
Ms S Rogerson
Mrs Valerie Murphy
Mrs Eileen Aspinall

Independent Examiner
Mr M J Ellis
CPFA
Unisolutions Ltd
6-4-3 Alston House
White Cross Industrial Estate
Lancaster
Lancashire
LA1 4XF

Solicitors
Brabners, 16-18 Sceptre Court, Sceptre Way, Walton Summit, Preston, PR5 6AW

Advisers
Bankers
Santander
Barclays Bank plc, 19 Euston Road, Morecambe, Lancashire
CAF Bank, 25 Kings Hill Avenue, West Malling, Kent

Approved by order of the board of trustees on 8 January 2025 and signed on its behalf by:



S Hinde - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANIMAL CARE LANCASTER AND MORECAMBE

Independent examiner's report to the trustees of Animal Care Lancaster and Morecambe

I report to the charity trustees on my examination of the accounts of Animal Care Lancaster and Morecambe (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of CIPFA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M J Ellis
CPFA
Unisolutions Ltd
6-4-3 Alston House
White Cross Industrial Estate
Lancaster
Lancashire
LA1 4XF

8 January 2025

ANIMAL CARE LANCASTER AND MORECAMBE
Statement of Financial Activities
for the year ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	459,090	-	459,090	414,734
Charitable activities	5				
Operation of animal sanctuary		32,179	-	32,179	27,240
Other trading activities	3	266,337	-	266,337	253,436
Investment income	4	197	-	197	536
Total		<u>757,803</u>	<u>-</u>	<u>757,803</u>	<u>695,946</u>
EXPENDITURE ON					
Raising funds	6	199,061	-	199,061	198,163
Charitable activities	7				
Shop and tea room trading		41,041	-	41,041	48,616
Operation of animal sanctuary		411,385	2,500	413,885	329,771
Total		<u>651,487</u>	<u>2,500</u>	<u>653,987</u>	<u>576,550</u>
NET INCOME/(EXPENDITURE)		<u>106,316</u>	<u>(2,500)</u>	<u>103,816</u>	<u>119,396</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,446,880	660,000	2,106,880	1,987,484
Net income/(expenditure)		106,316	(2,500)	103,816	119,396
TOTAL FUNDS CARRIED FORWARD		<u>1,553,196</u>	<u>657,500</u>	<u>2,210,696</u>	<u>2,106,880</u>

ANIMAL CARE LANCASTER AND MORECAMBE
Balance Sheet
as at 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	12	1,374,233	650,000	2,024,233	1,479,723
Current assets					
Stocks	13	1,825	-	1,825	2,451
Debtors	14	30,976	-	30,976	61,052
Cash at bank and in hand		148,488	7,500	155,988	565,232
		<u>181,289</u>	<u>7,500</u>	<u>188,789</u>	<u>628,735</u>
Creditors					
Amounts falling due within one year	15	2,326	-	2,326	1,578
Net current assets		<u>178,963</u>	<u>7,500</u>	<u>186,463</u>	<u>627,157</u>
Total assets less current liabilities		<u>1,553,196</u>	<u>657,500</u>	<u>2,210,696</u>	<u>2,106,880</u>
Net assets		<u>1,553,196</u>	<u>657,500</u>	<u>2,210,696</u>	<u>2,106,880</u>
Funds	16				
Unrestricted funds				1,553,196	1,446,880
Restricted funds				657,500	660,000
				<u>2,210,696</u>	<u>2,106,880</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2025 and were signed on its behalf by:



S Hinde - Trustee

ANIMAL CARE LANCASTER AND MORECAMBE
Cash Flow Statement
for the year ended 30 June 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	138,201	71,502
Net cash (used in)/provided by operating activities		<u>138,201</u>	<u>71,502</u>
Cash flows from investing activities			
Interest received		197	536
Fixed asset additions		<u>(547,642)</u>	<u>(549,799)</u>
Net cash provided by investing activities		<u>(547,445)</u>	<u>(549,263)</u>
Change in cash and cash equivalents in the reporting period		(409,244)	(477,761)
Cash and cash equivalents at the beginning of the reporting period		565,232	1,042,993
Cash and cash equivalents at the end of the reporting period		<u>155,988</u>	<u>565,232</u>

ANIMAL CARE LANCASTER AND MORECAMBE
Notes to the Cash Flow Statement
for the year ended 30 June 2024

1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	103,816	119,396
Adjustments for:		
Depreciation charges	3,132	3,132
Interest received	(197)	(536)
Decrease/(increase) in stocks	626	(658)
Decrease/(increase) in debtors	30,076	(49,175)
(Decrease) in creditors	748	(657)
Net cash provided by/(used in) operations	<u>138,201</u>	<u>71,502</u>

2 Analysis of changes in net funds

	At		At
	1 July 2023	Cash flow	30 June 2024
	£	£	£
Net cash			
Cash at bank and in hand	565,232	(409,244)	155,988
Total	<u>565,232</u>	<u>(409,244)</u>	<u>155,988</u>

ANIMAL CARE LANCASTER AND MORECAMBE
Notes to the Financial Statements
for the year ended 30 June 2024

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% on cost
Plant and machinery	15% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds comprise those funds which the Trustees are free to use as general funds in accordance with the charitable objectives.

Designated funds are those set aside by the Trustees to be used for particular purposes in the future.

Restricted funds are to be used for specific restricted purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANIMAL CARE LANCASTER AND MORECAMBE
Notes to the Financial Statements
for the year ended 30 June 2024

1 Gift Aid

Tax on donations received under the Gift Aid Scheme is reclaimed on a periodic basis and is included in the SOFA on a receivable basis.

Investments

Investments represents amounts held in recognised banks and building societies which will be used to fund future capital expenditure.

2 Donations and legacies

	2024	2023
	£	£
Donations	40,125	54,901
Legacies	417,215	358,833
Grants	1,750	1,000
	<u>459,090</u>	<u>414,734</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Grants	<u>1,750</u>	<u>1,000</u>

3 Other trading activities

	2024	2023
	£	£
Fundraising events	19,141	16,778
Shop income	166,049	152,800
Woodland Shop & Tea Rooms	81,147	83,858
	<u>266,337</u>	<u>253,436</u>

4 Investment income

	2024	2023
	£	£
Deposit account interest	197	536
	<u>197</u>	<u>536</u>

ANIMAL CARE LANCASTER AND MORECAMBE
Notes to the Financial Statements
for the year ended 30 June 2024

5 Income from charitable activities

		2024	2023
	Activity	£	£
Membership Fees	Operation of animal sanctuary	1,810	1,670
Commissions Received	Operation of animal sanctuary	16,209	14,720
Scrap metal/recycling	Operation of animal sanctuary	4,679	5,302
Other operating income	Operation of animal sanctuary	9,481	5,548
		<u>32,179</u>	<u>27,240</u>

6 Raising donations and legacies

	2024	2023
	£	£
Wages and salaries	112,391	114,889
Rent	14,431	16,043
Light, heat & water	66,697	61,904
Fundraising, advertising, post	5,542	5,327
	<u>199,061</u>	<u>198,163</u>

7 Charitable activities costs

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Shop and tea room trading	40,672	369	41,041
Operation of animal sanctuary	<u>321,558</u>	<u>92,327</u>	<u>413,885</u>
	<u>362,230</u>	<u>92,696</u>	<u>454,926</u>

8 Support Costs	Management	Other	Governance	Totals
	£	£	£	£
Shop and tea room trading	369	-	-	369
Animal sanctuary	<u>75,679</u>	<u>10,629</u>	<u>6,019</u>	<u>92,327</u>
	<u>76,048</u>	<u>10,629</u>	<u>6,019</u>	<u>92,696</u>

9 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

ANIMAL CARE LANCASTER AND MORECAMBE
Notes to the Financial Statements
for the year ended 30 June 2024

10 Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

11 Staff Costs

	2024	2023
	£	£
Wages and salaries	347,441	301,903
Other pension costs	5,765	4,259
	<u>353,206</u>	<u>306,162</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Kennel	7	8
Shop	6	5
Tea room	9	7
Administration	5	4
Cleaning	1	1
Sorting	1	1
	<u>29</u>	<u>26</u>

No employees received emoluments in excess of £60,000

ANIMAL CARE LANCASTER AND MORECAMBE
Notes to the Financial Statements
for the year ended 30 June 2024

12 Tangible fixed assets

	Freehold property £	Plant and Machinery £	Motor Vehicles £	Total £
Cost				
At 1 July 2023	650,000	916,381	31,533	1,597,914
Additions	-	547,642	-	547,642
Disposals	-	-	-	-
At 30 June 2024	<u>650,000</u>	<u>1,464,023</u>	<u>31,533</u>	<u>2,145,556</u>
Depreciation				
At 1 July 2023	20,000	66,658	31,533	118,191
Charge for the year	2,500	632	-	3,132
On disposals	-	-	-	-
At 30 June 2024	<u>22,500</u>	<u>67,290</u>	<u>31,533</u>	<u>121,323</u>
Net book value				
At 30 June 2024	<u>627,500</u>	<u>1,396,733</u>	<u>-</u>	<u>2,024,233</u>
At 30 June 2023	<u>630,000</u>	<u>849,723</u>	<u>-</u>	<u>1,479,723</u>

Included in cost or valuation of land and buildings is freehold land of £400,000 which is not depreciated.

Woodlands restriction:

Woodlands has a provision that it has be retained as an integral part of the charity and cannot be sold separately.

Included in plant and machinery is the development of the new kennels and vet building.

13 Stocks

	2024 £	2023 £
Stocks	<u>1,825</u>	<u>2,451</u>
	<u>1,825</u>	<u>2,451</u>

14 Debtors: amounts falling due within one year

	2024 £	2023 £
Rent deposits	4,000	4,000
VAT	26,976	57,052
	<u>30,976</u>	<u>61,052</u>

ANIMAL CARE LANCASTER AND MORECAMBE
Notes to the Financial Statements
for the year ended 30 June 2024

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	2,326	1,578
	<u>2,326</u>	<u>1,578</u>

16 Movement in funds

	At	Net	At
	1 July 2023	movement	30 June 2024
	£	in funds	£
		£	
Unrestricted funds			
General fund	1,446,880	106,316	1,553,196
Restricted funds			
Fixed asset fund	230,000	(2,500)	227,500
Woodlands	400,000	-	400,000
Boarding kennels and cattery	-	-	-
Late Rita Swindlehurst - Cats	15,000	-	15,000
Late Rita Swindlehurst - Dogs	15,000	-	15,000
	<u>660,000</u>	<u>(2,500)</u>	<u>657,500</u>
Total funds	<u>2,106,880</u>	<u>103,816</u>	<u>2,210,696</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Capital	Movement
	resources	expended	expenditure	in funds
	£	£	£	£
Unrestricted funds				
General fund	757,803	(651,487)		106,316
Restricted funds				
Fixed asset fund	-	(2,500)		(2,500)
Boarding kennels and cattery	-	-		-
Late Rita Swindlehurst - Cats	-	-		-
Late Rita Swindlehurst - Dogs	-	-		-
	<u>-</u>	<u>(2,500)</u>	<u>-</u>	<u>(2,500)</u>
Total funds	<u>757,803</u>	<u>653,987</u>	<u>-</u>	<u>103,816</u>

ANIMAL CARE LANCASTER AND MORECAMBE
Notes to the Financial Statements
for the year ended 30 June 2024

16 Comparatives for movement in funds

	At 1 July 2022 £	Net movement in funds £	Prior Year Adjustment £	At 30 June 2023 £
Unrestricted funds				
General fund	897,324	249,370	300,186	1,446,880
Restricted funds				
Fixed asset fund	232,500	(2,500)		230,000
Woodlands	400,000	-		400,000
Boarding kennels and cattery	127,474	(127,474)		-
Late Rita Swindlehurst - Cats	15,000	-		15,000
Late Rita Swindlehurst - Dogs	15,000	-		15,000
	<u>789,974</u>	<u>(129,974)</u>	<u>-</u>	<u>660,000</u>
Total funds	<u>1,687,298</u>	<u>119,396</u>	<u>300,186</u>	<u>2,106,880</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Capital expenditure £	Movement in funds £
Unrestricted funds				
General fund	695,946	(574,050)	127,474	249,370
Restricted funds				
Fixed asset fund	-	(2,500)		(2,500)
Boarding kennels and cattery	-		(127,474)	(127,474)
Late Rita Swindlehurst - Cats	-	-		-
Late Rita Swindlehurst - Dogs	-	-		-
	<u>-</u>	<u>(2,500)</u>	<u>(127,474)</u>	<u>(129,974)</u>
Total funds	<u>695,946</u>	<u>576,550</u>	<u>-</u>	<u>119,396</u>

17 Prior Year Adjustment

During the previous year a prior year adjustment has been posted in respect of expenditure incurred on the new kennels by the charity.

Previously expenditure on the new kennels project had been charged as an expense in the statement of financial activities rather than capital expenditure. As such an adjustment for 6 years of expenditure incurred on the project has been included in these accounts. The total value is £300,186. As a result of this the net book value of Plant and Machinery has increased by £300,186 as has the brought forward retained funds.

ANIMAL CARE LANCASTER AND MORECAMBE
Notes to the Financial Statements
for the year ended 30 June 2024

18 Related party disclosures

There were no related party transactions for the year ended 30 June 2024.

19 Ultimate controlling party

Ultimate control rests with the Board of Trustees.

ANIMAL CARE LANCASTER AND MORECAMBE
Detailed Statement of Financial Activities
for the year ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40,125	54,901
Legacies	417,215	358,833
Grants	1,750	1,000
	<u>459,090</u>	<u>414,734</u>
Other trading activities		
Fundraising events	19,141	16,778
Shop income	166,049	152,800
Woodland Shop & Tea Rooms	81,147	83,858
	<u>266,337</u>	<u>253,436</u>
Investment income		
Deposit account interest	197	536
	<u>197</u>	<u>536</u>
Charitable activities		
Membership Fees	1,810	1,670
Commissions Received	16,209	14,720
Scrap metal/recycling	4,679	5,302
Other operating income	9,481	5,548
	<u>32,179</u>	<u>27,240</u>
Total incoming resources	757,803	695,946
EXPENDITURE		
Raising donations and legacies		
Wages and salaries	112,391	114,889
Rent	14,431	16,043
Light, heat & water	66,697	61,904
Fundraising, advertising, post	5,542	5,327
	<u>199,061</u>	<u>198,163</u>
Charitable activities		
Wages	165,136	137,586
Insurance	6,665	3,831
Veterinary Fees	50,348	48,113
Other premises costs	29,427	35,838
Food for animals	23,404	20,898
Bank charges	386	4,320
Repairs & building works	82,670	53,429
Motor expenses	4,194	4,285
	<u>362,230</u>	<u>308,300</u>

ANIMAL CARE LANCASTER AND MORECAMBE
Detailed Statement of Financial Activities
for the year ended 30 June 2024

	2024	2023
	£	£
Support Costs		
Management		
Wages	69,914	49,428
Pensions	5,765	4,259
Cleaning	369	342
	<u>76,048</u>	<u>54,029</u>
Other		
Telephone	2,528	2,361
Postage and stationery	5,950	6,081
Sundries	2,151	1,899
	<u>10,629</u>	<u>10,341</u>
Governance		
Accountancy	2,887	2,585
Freehold property	2,500	2,500
Plant and machinery	632	632
Motor vehicles	-	-
	<u>6,019</u>	<u>5,717</u>
Total resources expended	<u>653,987</u>	<u>576,550</u>
Net (expenditure)/income	<u><u>103,816</u></u>	<u><u>119,396</u></u>