

## **Trustees' report**

The trustees are pleased to present the financial statements for Côr Meibion Morlais (the "Charity" or the "Choir") for the year ended 31 December 2024 (the "year").

The trustees of the Charity are as disclosed within "Charity Information" on the preceding page.

### **Purpose and principal activity**

The principal activity of the Charity is developing, training and performing music in the Welsh male-voice choral tradition. In addition, the Morlais Hall is used as a safe and central space for community groups to hold meetings, training, education and events.

The purpose of the Choir is to give its members and audiences enjoyment of a broad range of male-voice choral music.

### **Mission statement**

Through Music Friendship. Through Friendship Peace.

### **Overview of activity**

The Charity recognised turnover of £52,588 (2023: £56,164). The Charity reported a deficit of £9,904 for the year (2023: £1,216 deficit).

The Choir undertook an overseas "St. Davids Day" tour to Benalmádena in Spain in March 2024, in conjunction with the Welsh Society of Costa del Sol. Engagements during this tour included an open-air St David's Day festival, a theatre performance and a performance at one of the large seafront hotels. in support of greater cultural ties between Spain and Wales.

The Choir continued its ongoing programme of performances to local nursing homes and hospitals, recognising the significant benefits of music to those with reduced mobility and other needs. The Choir continues to have strong connections with these local institutions and these concerts are always well received by staff, residents and patients alike.

The Choir also performed more widely in the UK including St David's Cathedral for the Most Venerable Order of the Hospital of St Jerusalem and a festival in Kent. The Choir also continued its association with the British Legion, holding a Service of Remembrance at the Morlais Hall.

The Choir also performed widely in the run up to Christmas including street events, the Maerdy Santa Parade and a carol concert in association with a local primary school.

### **Future plans**

The Choir's regular programme of community events and concerts will continue throughout 2025.

The Choir will be embarking on a programme of fundraising for refurbishment of the Morlais Hall.

The Choir will begin early preparations for its forthcoming centenary celebrations in 2028.

### **Going concern**

After making enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least twelve months from the date on which the annual report and financial statements are signed. For this reason, it continues to adopt the going concern basis in the financial statements.

### **Investment policy**

The Choir has relatively modest reserves and surplus cash is held in bank savings accounts to secure a higher rate of interest. In the event that the volume of surplus cash held increases substantially, the Charity may elect to invest funds in secure, highly-rated investment vehicles, provided that there is a good range of risk-appropriate institutions and maturities.

### **Reserves policy**

The Choir maintains reserves sufficient to maintain the hall in which it rehearses and performs to a reasonable standard in the face of expected and unexpected costs. It also holds sufficient reserves to allow it to continue to function for 12 months without income, in order to allow an orderly winddown in the event of income cessation, as occurred during the COVID-19 pandemic. It is estimated that reserves of approximately £100,000 ought to be maintained for these purposes.

## Statement of trustees' responsibilities


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law, United Kingdom accounting standards and the Charities SORP. The law applicable to charities in England and Wales require the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources to the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

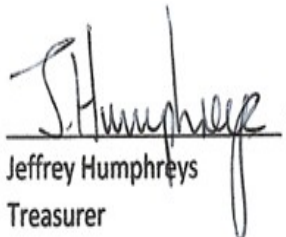
The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

Approved by the Board on 17<sup>th</sup> October 2025

Approved by the Board on \_\_\_\_ October 2025 and signed on its behalf by:

  
\_\_\_\_\_  
Byron Young  
Chairman

  
\_\_\_\_\_  
Allyn Carter  
Secretary

  
\_\_\_\_\_  
Jeffrey Humphreys  
Treasurer



Registration number: 508740

# **Côr Meibion Morlais**

Annual Report and Audited Financial Statements  
For the year ended 31 December 2024

## **Charity information**

### **Board of Trustees**

Byron Young (trustee) – Chairman  
Allyn Carter (trustee) – Secretary  
Paul Carter (trustee) – Vice Chairman  
Jeffrey Humphreys (trustee) – Treasurer (appointed 25 May 2024)

### **Standing Committee**

Byron Young – Chairman  
Allyn Carter – Secretary  
Paul Carter – Vice Chairman  
Jeffrey Humphreys – Treasurer (appointed 25 May 2024)  
Barry Williams  
Gerwyn Evans  
Huw Bennett  
Huw Jones (resigned 12 March 2024)  
John Asquith  
Keith Bevan  
Lawrence Thomas

### **Registered office**

Morlais Hall  
North Road  
Ferndale  
Rhondda Cynon Taff  
CF43 4PS

### **Form of incorporation**

Côr Meibion Morlais is an unincorporated charity registered with the Charity Commission (registration number 508740) and governed by the Board of Trustees, with operations delegated to a managing committee.

### **Banker**

Barclays Bank plc  
Leicester  
LE87 2BB

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The Choir has relatively modest reserves and surplus cash is held in bank savings accounts to secure a higher rate of interest. In the event that the volume of surplus cash held increases substantially, the Charity may elect to invest funds in secure, highly-rated investment vehicles, provided that there is a good range of risk-appropriate institutions and maturities.

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## Statement of trustees' responsibilities


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law, United Kingdom accounting standards and the Charities SORP. The law applicable to charities in England and Wales require the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources to the charity for that period. In preparing these financial statements, the trustees are required to:

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- make judgements and estimates that are reasonable and prudent;
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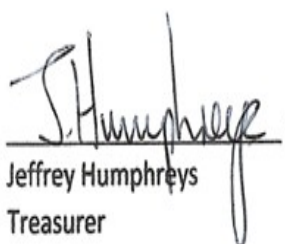
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Approved by the Board on 17<sup>th</sup> October 2025

Approved by the Board on \_\_\_\_ October 2025 and signed on its behalf by:

  
\_\_\_\_\_  
Byron Young  
Chairman

  
\_\_\_\_\_  
Allyn Carter  
Secretary

  
\_\_\_\_\_  
Jeffrey Humphreys  
Treasurer

**Income and expenditure account for the year ended 31 December 2024**

	Note	<b>2024</b> £	2023 £
<b>Turnover</b>	2	<b>52,588</b>	56,652
Operating costs	3	<b>(63,125)</b>	(57,379)
<b>Operating deficit</b>		<b>(10,538)</b>	(1,728)
Interest receivable and similar income	4	<b>633</b>	512
<b>Total deficit for the year</b>		<b>(9,904)</b>	(1,216)

The above results were derived entirely from continuing operations.

The Charity has no recognised gains or losses for the year other than the results above.

**Balance sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Land and buildings	5	<u>167,863</u>	173,235
<b>Current assets</b>			
Debtors	6	-	20,263
Cash and cash equivalents		<b>45,698</b>	46,633
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	-	(11,836)
<b>Net current assets</b>		<u>45,698</u>	55,060
Capital grant creditors	8	(112,672)	(117,282)
<b>Net assets</b>		<u>100,889</u>	111,013
<b>The funds of the Charity:</b>			
Restricted	9	814	1,034
Designated	9	30,000	30,000
Unrestricted and non-designated	9	70,075	79,979
<b>Total Charity funds</b>		<u>100,889</u>	111,013

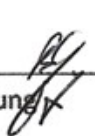
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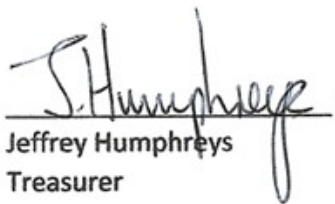
The notes on pages 8 to 13 form an integral part of these financial statements.

Approved by the Board on 17<sup>th</sup> October 2025

Approved by the Board on \_\_\_\_ October 2025 and signed on its behalf by:

  
Byron Young  
Chairman

  
Allyn Carter  
Secretary

  
Jeffrey Humphreys  
Treasurer

## **Notes to the financial statements for the year ended 31 March 2024**

### **1 Principal accounting policies**

#### *Basis of preparation*

These financial statements have been prepared in accordance with the Charity's governing document and "Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (the "Charities SORP").

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in British pounds sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the financial periods presented, unless otherwise stated.

#### *Going concern*

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The going concern basis of accounting has therefore continued to be used in preparing the annual financial statements.

#### *Income recognition*

Turnover comprises the fair value of the non-repayable revenue grants, donations and consideration received or receivable for provision of services in the ordinary course of the Charity's activities. Turnover is shown net of VAT and any discounts. The Charity recognises revenue where the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Charity's activities.

### *Property, plant and equipment*

Properties are held at cost less accumulated depreciation and any accumulated impairment losses. Cost includes the cost of acquiring land and buildings, and development costs directly attributable to the construction of new housing properties during the development. Capitalisation ceases when substantially all the activities that are necessary to bring the asset into use are complete. Housing properties are split between land, structure and those major components which require periodic replacement. Replacement or restoration of such major components is capitalised and depreciated over the estimated useful life of the component. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for retrospectively.

Where there are improvements to housing properties that are expected to provide incremental future benefits, these are capitalised and added to the carrying amount of the property. Any works to housing properties which do not replace a component or result in an incremental future benefit are charged as expenditure in the Statement of Comprehensive Income.

Depreciation is charged to write down the cost of housing properties to their estimated residual value, on a straight-line basis, over their estimated useful economic lives. The depreciable amount is assessed on an annual basis and is original cost less residual value. Component replacements are depreciated over their useful economic lives and depreciation commences with a full year's charge during the year of bringing the asset into use.

Useful economic lives of components are as follows:

Boilers	15 years
External doors	10 years
Fixed seating	25 years
Heating & electrical	15 years
Kitchens	15 years
Windows	30 years

Freehold land is not depreciated. Property structure is depreciated over a useful economic life of 50 years.

### *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and held in bank accounts which are not subject to significant delays or restrictions on withdrawal.

### *Creditors*

Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the balance due for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, such creditor balances are presented as non-current liabilities.

Capital grants are recognised when the Charity has complied with the required conditions and there is certainty that the grant will be received. Capital grants relating to properties held at cost are accounted for using the accrual model and are amortised over the life of the related assets.

The unamortised portion of grants received is held in the Statement of Financial Position as deferred income. Where grant funded assets are disposed of and there is no requirement to repay the grant, the unamortised portion of the grant is released as income. Grants repayable are accounted for using management's best estimate of the liability.

Revenue related grants are released to the Statement of Comprehensive Income over the period in which the related costs are recognised.

### *Financial instruments*

The Charity only enters into basis financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to relates parties and investments in non-puttable ordinary shares. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate of the amount that the Charity would receive for the asset if it were to be sold at the reporting date.

Financial asset and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## **2 Turnover**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations and fundraising income	<b>25,698</b>	23,974
Rental income	<b>8,621</b>	6,832
Performance fees	<b>6,739</b>	3,755
Revenue grants	<b>6,229</b>	15,810

Sundry sales	<b>691</b>	671
Amortisation of capital grants	<b>4,610</b>	4,610
<b>Total turnover</b>	<b>52,588</b>	55,652

The majority of turnover is derived from within the United Kingdom. During the year, £1,605 was derived from cash receipts in Spain for tickets to the Choir's concerts there (2023: £1,030 non-UK turnover). All turnover pertains to continuing operations.

**3 Operating costs**

Operating costs include the following:

	2024	2023
	£	£
Charitable donations	1,300	2,088
Depreciation of fixed assets	5,372	5,372

**4 Interest receivable and similar income**

	2024	2023
	£	£
Bank interest receivable	633	512

Interest receivable and similar income consists solely of bank interest on funds held within a savings account in accordance with the reserves policy of the Charity.

**5 Land and buildings**

	2024	2023
	£	£
<b>Cost</b>		
At 1 January	347,174	345,684
Additions	-	1,490
At 31 December	347,174	347,174
<b>Accumulated depreciation</b>		
At 1 January	173,939	168,567
Charge for the year	5,372	5,372
At 31 December	179,311	173,939
<b>Net book value</b>		
At 1 January	173,235	177,117
At 31 December	167,863	173,235

Land and buildings constitute a single property, which is the hall owned and occupied by the Choir for its rehearsals and performances, which is also made available at cost-effective rates for use by a range of local community groups and national charities with interest in the area.



**6 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepaid expenses	-	18,801
Accrued income	-	1,463
	<u>-</u>	<u>20,263</u>

Prepaid expenses in the prior year consisted of travel costs associated with the Choir tour to Spain in March 2024. There was no such tour in early 2025.

Accrued income in the prior year represented Gift Aid reclaimed from HMRC and received following year end. There was no such income received after the year end in the current year.

**7 Creditors – amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income	-	11,196
Accrued expenses	-	640
	<u>-</u>	<u>11,836</u>

Deferred income in the prior year represented cash receipts associated with the Choir tour to Spain in March 2024. There was no such tour in early 2025.

Accrued expenses in the prior year comprised music team costs for prior year performances invoiced and paid after the year end. In the current year, such costs were invoiced and paid prior to the end of the year.

**8 Grant creditors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net book value</b>		
At 1 January	<b>117,282</b>	120,403
Additions	-	1,490
Amortisation for the year	<b>(4,610)</b>	(4,610)
At 31 December	<u><b>112,672</b></u>	<u>117,282</u>

Grant creditors constitute capital grant received in order to refurbish the choir hall.

## 9 Reserves

	Restricted	Designated	Unrestricted and non- designated	Total
	£	£	£	£
<b>At 1 January 2023</b>	1,779	30,000	80,450	112,229
Deficit for the year	(745)	-	(471)	(1,216)
At 31 December 2023	1,034	30,000	79,979	111,013
Deficit for the year	(220)	-	(9,904)	(10,124)
<b>At 31 December 2024</b>	<b>814</b>	<b>30,000</b>	<b>70,075</b>	<b>100,889</b>

Restricted reserves constitute revenue grants received for specific purposes which may only be utilise for the specified purpose, all of which are considered relevant and usable, together with amounts collected for charities supported by the Choir and therefore only useable for onward remittance to those charities.

Designated reserves constitute balances set aside for the maintenance of the choir hall.

## 10 Related party transactions

The trustees do not receive any remuneration for their services as trustees. Where trustees undertook other services unrelated to their roles as trustees, their reasonable costs were met.

## 11 Controlling party

The Charity is unincorporated. It has no subsidiary undertakings and no parent undertaking. The ultimate controlling party is considered to be the assembled members of the Choir, who meet at least annually to approve this annual report.

**Independent Examiner's Report to the Trustees of C r Meibion Morlais**  
I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages [ 1 ] to [ 13 ].

### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and of whether the accounts comply with the accounting requirements of the Act.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:  
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or  
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  ATT

Name of Examiner: Mr Barrie Collier ATT

Professional Qualification: ATT (Association of Taxation Technicians)

Address: ..... 60 Albany ST CF40 4SL

Date: ..... 20/10/25