

West Cross Community Association
2024/25 - End of year summary report

The primary activity of the association continues to be the running of the West Cross Community Centre under licence from Swansea Council.

In 23/24 our main concern was the running costs of the centre. Our most significant costs being utilities and caretaker payroll which total over 80% of our expenditure. In 23/24 the council kindly supplemented our utility bills to partially offset the significant increase in the year. In 24/25 utility unit costs reduced by about 40%, but, with no council supplement, rose from £10,447 to £12,723.

We have reduced our utility costs by simple means such as not using all the lights in the sports hall and better control of the heating. We have also investigated ways to reduce our utility costs with LED lighting and better heating systems, however, the council are not willing to implement these changes and we cannot get grants for the work under the current license agreement with the council (which allows for termination with 3 months notice), which they are not willing to change.

During the year we have invested in improving the intruder alarm and monitoring to save £800 per year from 25/26. We have also changed our insurance arrangements to save £700 per year.

Use of the hall remains strong (see analysis below) with usage split evenly between the sports and main halls and between member and non-member groups. With the full year effect of the rates increase income increased by 40%.

The overall effect being a surplus of £14,000. This allows us to invest in the centre, however, we must note that 25% of our income comes from only 2 of our non-member groups.

In the year we have invested some of this surplus in upgrading the car park with vegetation cut back and line marking, 2 new table tennis tables, automated fire doors for the kitchen and the upgraded intruder alarm.

As at 31/03/2025 the Association had outstanding liabilities of £10,000 (consisting of Swansea Council for car park (£5,300) and utilities (£2,215), PES intruder alarms (£681), Accountant (£400), PAYE / Pension (548) and memberships paid in advance (£1,212). Against these liabilities the Association has cash reserves of

£89,759 which is sufficient to protect the centre against any predictable spend or loss of income for 2 years.

Moving forward to 25/26, we will continue to look for ways to keep the centre on a solid financial footing which will allow us to continue to invest in improving the centre and providing a service to the local community.

The centre continues to run smoothly due to the hard work and significant effort put in by the committee and we thank them for their continued support. We are always looking for additional support and new committee members.

		Membership			
	Hall	Hire £	£	Hours	Members
member	Sports	9098	1896	1137	158
non-member		8498	0	425	
		17596	1896	1562	158
member	Main	4456	2220	557	185
non-member		17251	0	863	
		21707	2220	1420	185
Totals		39303	4116	2982	343

**West Cross Community Association
(Registered Charity # 508636)**

**Financial Statements
& Independent Chartered Accountants' Report**

For the year ended

31 March 2025

Tim Taylor & Co Ltd
Chartered Accountants
9 Chapel Street
Mumbles
Swansea
SA3 4NH

**West Cross Community Association
(Registered Charity # 508636)**

Financial Statements

Year ended 31 March 2025

Contents	Pages
Association information	1
Independent accountants' report to the members	2
Balance sheet	3
Income and expenditure account	4
Notes to the financial statements	5-6

West Cross Community Association
(Registered Charity # 508636)

Association Information

Year ended 31 March 2025

Chairman	Pamela Erasmus
Vice chair	Sara Keeton
Secretary	Judy Jones
Treasurer	David Jones
Booking Secretary	Sue Baron
Membership Secretary	Roy Craven
Health & Safety Officer	Pat Knox
Trustees	David Jones Sara Keeton Pamela Erasmus Des Thomas
Accountants	Tim Taylor & Co Ltd 9 Chapel Street Mumbles Swansea SA3 4NH
Bankers	HSBC Bank plc

**West Cross Community Association
(Registered Charity # 508636)**

Independent Chartered Accountants' report to the members

Year ended 31 March 2025

In accordance with the engagement letter dated 9 May 2016 we have prepared for your approval the financial statements of West Cross Community Association which comprises the Income and Expenditure Account, the Balance Sheet and the related notes from the association's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 9 May 2016. Our work has been undertaken solely to prepare for your approval the financial information of West Cross Community Association and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Cross Community Association and its committee for our work or for this report.

You have approved the financial information for the year ended 31 March 2025 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

.....

Tim Taylor & Co Ltd
9 Chapel Street
Swansea
SA3 4NH
... May 2025

West Cross Community Association
(Registered Charity # 508636)

Balance Sheet

As at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		378,679		372,136
Current assets					
HSBC Treasurers account		55,698		44,223	
CCLA Fixed		14,792		14,412	
CCLA Investment		19,087		20,017	
Cash in hand		74		57	
Prepayments		140		200	
			89,791		78,909
Current liabilities					
Amounts falling due within one year:					
Creditors and accruals		10,358		5,754	
Net current assets			79,433		73,155
Total net assets			458,112		445,291
Financed by:					
Accumulated Fund	3		114,112		101,291
Capital Financing Reserve			344,000		344,000
			458,112		445,291

These financial statements were approved by the committee on
and are signed on its behalf by:

West Cross Community Association
(Registered Charity # 508636)

Notes to the Financial Statements

For the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Room hire/User groups	39,415		28,348	
Member fees	3,468		2,118	
Deposit bond and Bank interest	1,313		856	
Unrealised gain/(loss) on investment	(551)		2,264	
Other income	210		0	
	<hr/>		<hr/>	
Total Income		43,855		33,586
Expenditure				
Caretaker/Cleaner wages	9,116		8,682	
Pension contributions	2,205		1,793	
Cleaning materials	211		610	
PAT testing	0		191	
Gas/electricity/water	12,723		10,447	
Key Deposit Refund	0		0	
General admin. Expenses	382		682	
Bank Charges	61		62	
Photocopying	0		0	
Telephones	597		532	
Insurance/accountancy	995		1,114	
PRS	599		669	
PAYE	1,575		1,385	
Security	1,432		1,169	
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Expenditure before depreciation		29,896		27,336
Surplus before depreciation		13,959		6,250
Depreciation		1,138		906
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Net surplus for the year		12,822		5,344
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1 Accounting policies

(i) Basis of accounting

The financial statements have been prepared in accordance with conventional historical cost and acceptable accounting principles and have not been adjusted to take account of either changes in general purchasing power or specific prices.

(ii) Depreciation

Depreciation has been calculated on the reducing balance basis to write off the net book value of fixed assets, other than the freehold land and buildings, over their expected economic lives at the following annual rates:

Fixtures and fittings:	15%
Equipment:	15%

It is considered the residual value of the property is greater than the carrying value due to increasing property values and the club's maintenance policy. On this basis it is not considered necessary to depreciate the freehold land and property.

West Cross Community Association
(Registered Charity # 508636)

Notes to the Financial Statements (continued)

For the year ended 31 March 2025

	Sports Hall £	Fixtures & fittings £	Equipment £	Total £
Cost				
At 1 April 2024	367,000	41,669	36,094	444,763
Additions	5,300	-	2,381	7,681
At 31 March 2025	372,300	41,669	38,475	452,444
Depreciation				
At 1 April 2024	-	41,264	31,363	72,627
Charge for the year	-	71	1,067	1,138
At 31 March 2025	-	41,335	32,430	73,765
Net Book Value				
At 31 March 2025	372,300	334	6,045	378,679
At 31 March 2024	367,000	405	4,731	372,136

Accumulated income and expenditure account

	2025 £	2024 £
At 1 April	101,291	95,947
Surplus/(Deficit) for the year	12,821	5,344
At 31 March	114,112	101,291

**West Cross Community Association
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