

West Cross Community Centre - Report to the Trustees

Financial year April 1st 2020 to 31st March 2021

The table below shows the receipts (in terms of room rental, membership fees & grants) against the expenses over the years, as well as our total savings at the end of the year.

YEAR	Receipts (£)	Expenses (£)	Difference (£)	Total Savings (£)
15/16	17,284	15,548	1,736	-
16/17	18,781	19,355	-574	27,480
17/18	21,127	19,891	1,237	28,468
18/19	26,195	17,504	8,691	37,870
19/20	25,355	20,262	5,093	42,077
20/21	29,766	17,398	12,368	57,110

As a result of Covid-19 this year has obviously not been a good one for the Centre with almost no revenue from Room Rental, and expenses much the same as usual.

At the outset and faced with the above, our expenses were looked at in some detail but the reality was that the only significant cut we could have made would have been in terms of the wages for Kyle our caretaker. At that time however the Job Retention Scheme (JRS – that is furloughing) was all or nothing, and given that it is the building which is our source of revenue, to leave it without a caretaker would have been foolhardy. The decision not to furlough was later vindicated when in the Spring there were problems with the roof and the Main Hall flooded. Had Kyle not been there the next day to mop up, the problem might have been much much worse.

When the JRS was changed to allow 'flexible' furloughing, we should probably in retrospect have taken the scheme up. However by that time we had had a grant from the Council (see below) and finances were really quite good, so we did nothing.

Between September and December we were briefly able to open up albeit with various restrictions and revenue was actually quite good for a time. This was because the groups that were able to start were the commercial non-member groups who pay better. In the event, this was not to last and finally early in the new year it was decided (with Kyle's agreement) to place him on flexible furlough. The arrangement was that instead of his working 17 hours a week as contracted, he worked just 7.5 hours and was furloughed for the remaining 9.5 hours. Given that the building was unused, working 1.5 hours 5 times a week was ample to keep things ticking over, and the overall result was that he got paid only slightly less (around 8% less). We however got almost half of that re-imbursed by the Government JRS.

A rather surprising thing has been that over the time we have had a number of grants from Swansea Council to help us make both ends meet. The first of these was £10K, and subsequently we have had further grants of £4K, £3K, another £3K and finally a further £4K. The net result of all this is that we find ourselves significantly better off than we were a year ago!

A source of revenue not mentioned above is membership which is normally payable on 1st April for the year. Collecting this was not justified in April 2020 since no groups were meeting. For the few (member) groups which met between September and December this could have been collected but

would have thought to be poor value for money since we had been closed since April, and, though not known at the time, were to be closed throughout the first quarter of 2021. We hope that we will be re-opening in April or May 2021 when it will be reasonable to collect membership for those groups who feel it safe to meet.

So overall things, financially speaking, are really very good but of course we are not fulfilling our intended function with respect to the Community. It was particularly noticeable when the building was starting to get used again that the groups most affected were the more socially oriented member groups. Such groups are a lifeline to the elderly perhaps living on their own and needing so much to get out and socialise. Roll on some kind of normality!

David JONES (Treasurer)

Yearly Statement as at:

31 March 2021

Receipts

	Actual (2020/21)	Last Year (2019/20)
Room Hire	3,735.00	21,857
Membership Fees	0.00	2,664
Dpst A/C Int.	0.00	0
Bond A/C Int	0.00	0
COIF A/C Int.	1,033.56	834
Misc. Credit (*)	24,997.58	0

* Comprising:-

Swansea Council Covid Grants	24,000.00
Government CJRS Furlough Payments	866.83
Miscellaneous	130.75

Totals:-	29,766.14	25,355
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Payments

	Actual (2020/21)	Last Year (2019/20)
Caretaker Wages	8,255.24	8,492
Relief Caretaker Wage	0.00	0
Tax to HMRC	463.81	430
Cleaning Materials	360.96	208
Decorating Materials	0.00	0
Telephone / Broadband	408.07	384
Electricity	2,074.81	2,662
Gas	3,244.15	3,815
Water	232.66	614
Insurance / Audit	998.04	971
O'Brien Security	1,122.00	1,194
Photocopier	0.00	50
PAT Testing	0.00	0
Performing Rights Soc	0.00	609
Bank Charges	0.00	0
General	203.36	202
Misc. Debit	35.00	52
EQUIPMENT	0.00	578

Totals:-	17,398.10	20,262
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Excess of Income over Expenditure (Whole Year)

12,368.04

Bank Balances

		31/03/20	31/03/21
Petty Cash		26.72	26.72
Current A/C		11,352.20	23,720.24
Deposit A/C		0.00	0.00
Deposit Bonds		0.00	0.00
COIF Fund Fixed Intere	(11724.45)	16,020.29	(11724.45) 15,799.87
COIF Fund Investment	(979.79)	14,677.84	(979.79) 17,564.11
Total		42,077.05	57,110.94

COIF Fund Performances to date:	Fixed	Investment
Date when first bought	11/06/2015	26/11/2015
Price (pence/unit) when first bought ()	133.49	1,247.54
Price (pence/unit) at 31/03/2020	136.64	1,498.06
Price (pence/unit) now 31/03/2021	134.76	1,792.64
Increase since start of year (%):	-1.38	19.66

(Follow www.ccla.co.uk/investment-solutions/fund then 'Charities & Churches' etc.)

Summary sheet (Receipts and Expenditure - All Accounts) / Monthly Bank Statements / Group Totals

						Current A/C		
Date	Type	Parameter 1	Parameter 2	Amount	Description	Out	In	Balance

KEY TO THE SUMMARY

Whole line entries can be copied without the need to adjust any cell contents or references. Many entries use symbols (names), but these are unfortunately replaced by numbers by Never-the-less, it is better to change the name/symbol rather than use the number. The name manager is helpful in showing alternatives, especially since names have been chosen v root to the name (e.g. Receipt categories all begin S_RC_ ...and Expenditure categories S_EX_ ...).

Different entries do different things as below. Where other sheets are relevant (in red below), fill these in first, and then make an entry here.

Paid In - BACS	Used for a BACS transfer of either Room Hire, Membership Fees or both. Takes a single parameter - Parameter 1 - the line no. of the associated entry in the sheet 'Money IN'.
Banked Cash	Used when cash is banked. Cash goes into the Current A/C. Takes a single parameter - Parameter 1 - the line no. of the associated entry in the sheet 'Money IN'.
Banked Cheques	Used when cheques are banked. Cheques also go into the Current A/C. Takes a single parameter - Parameter 1 - the line no. of the associated entry in the sheet 'Money IN'.
Paid Out - BACS	Used when paying a bill using a BACS transfer from the current A/C in online banking. Takes a single parameter - Parameter 1 - the no. of the associated entry in the HSBC table (in sheet 'Money OUT').
Paid Out - Cheque	Used when paying a bill using a Cheque. Takes a single parameter - Parameter 1 - the no. of the associated entry in the Cheque table (in sheet 'Money OUT').
Transfer	Used when transferring money between accounts (usually current and deposit). Takes a single parameter - Parameter 1 the number of the associated entry in the TXFR table (in sheet 'Money OUT').
Direct Debit	Used when a direct debit is to be / has been paid. Takes two parameters - Parameter 1 - the payee, and Parameter 2 the payment number (1 to 12 if monthly). See 'Money OUT'
A/C Interest	Used when interest is credited to the account by the bank. Takes two parameters - Parameter 1 - the A/C being credited, and Amount - the amount being credited.
COIF Interest	Used when interest from the COIF accounts is credited by the bank. Takes a single parameter = Parameter 1 - The A/C being credited (usually the current account).
Misc. Credit	Used when paying in miscellaneous amounts. Takes three parameters - Parameter 1 - the account being credited, Parameter 2 - the receipt category (e.g. Room Hire), Parameter 3 (Amount) - the amount bei
Misc. Debit	Used when paying out miscellaneous amounts. Takes three parameters - Parameter 1 - the account being debited, Parameter 2 - the expense category (e.g. Cleaning Materials), Parameter 3 (Amount) - the ar

Summary

Last year (for comparison and with balances carried over):							11352.20
							11352.20
02/04/2020	Direct Debit	4	1	73.28	DD - Ansvar	73.28	11278.92
02/04/2020	Paid In - BACS	6			6514 - USKO Karate		11334.92
03/04/2020	Paid In - BACS	7			6515 - The Rock Project (M & A)	189.00	11523.92
03/04/2020	Paid In - BACS	8			6516 - The Rock Project (S)	33.75	11557.67
03/04/2020	Paid In - BACS	9			6517 - U3A Short Tennis - CB	23.75	11581.42
14/04/2020	Misc. Credit	7	26	88.00	Into Curr. A/C - Swansea Council - Member's Support Unit)	0.00	11669.42
20/04/2020	Paid Out - BACS	1		107.52	HSBC BP 20-21 1 - HMRC Payment 615PY001095772012	107.52	11561.90
21/04/2020	Paid Out - BACS	2		647.64	HSBC BP 20-21 2 - Kyle's Wages (2020/04) April	647.64	10914.26
28/04/2020	Direct Debit	8	1	32.48	DD - TalkTalk	32.48	10881.78
02/05/2020	Direct Debit	4	2	73.28	DD - Ansvar	73.28	10808.50
26/05/2020	Paid Out - BACS	3		788.34	HSBC BP 20-21 3 - Kyle's Wages (2020/05) May	788.34	10020.16
28/05/2020	Direct Debit	8	2	32.34	DD - TalkTalk	32.34	9987.82
28/05/2020	Misc. Credit	7	26	42.50	Into Curr. A/C - WCCSA - Phil Keeton)	0.00	10030.32
28/05/2020	Misc. Credit	7	26	0.25	Into Curr. A/C - WCCSA - Phil Keeton)	0.00	10030.57
29/05/2020	COIF Interest	7	25	130.14	Into Curr. A/C - CCLA COIF Fixed Interest Account	0.00	10160.71
29/05/2020	COIF Interest	7	25	129.23	Into Curr. A/C - CCLA COIF Investment Account	129.23	10289.94
02/06/2020	Direct Debit	4	3	73.28	DD - Ansvar	73.28	10216.66
08/06/2020	Misc. Credit	7	26	10000.00	Into Curr. A/C - Swansea Council (COVID-19 Grant)	0.00	20216.66

18/06/2020	Paid Out - BACS	4		230.00	HSBC BP 20-21 4 - 2018/2019 Audit - Tim Taylor Accountant	230.00		19986.66
22/06/2020	Paid Out - BACS	5		264.48	HSBC BP 20-21 5 - Invoice 60332159 Electricity	264.48		19722.18
22/06/2020	Paid Out - BACS	6		206.49	HSBC BP 20-21 6 - Invoice 60332743 Electricity	206.49		19515.69
23/06/2020	Paid Out - BACS	7		659.24	HSBC BP 20-21 7 - Kyle's Wages (2020/06) June	659.24		18856.45
26/06/2020	Direct Debit	8	3	32.34	DD - TalkTalk	32.34		18824.11
02/07/2020	Direct Debit	4	4	73.28	DD - Ansvar	73.28		18750.83
19/07/2020	Paid In - BACS	10			6518 - U3A Bridge Club		10.00	18760.83
20/07/2020	Paid Out - BACS	8		110.36	HSBC BP 20-21 8 - HMRC Payment 615PY001095772103	110.36		18650.47
24/07/2020	Paid Out - BACS	9		1000.00	HSBC BP 20-21 9 - O'Brien Security Services	1000.00		17650.47
25/07/2020	Paid Out - BACS	10		122.00	HSBC BP 20-21 10 - O'Brien Security Services	122.00		17528.47
28/07/2020	Direct Debit	8	4	32.34	DD - TalkTalk	32.34		17496.13
28/07/2020	Paid Out - BACS	11		788.34	HSBC BP 20-21 11 - Kyle's Wages (2020/07) July	788.34		16707.79
30/07/2020	Paid Out - BACS	12		1000.00	HSBC BP 20-21 12 - Invoice 60334482 Gas	1000.00		15707.79
31/07/2020	Paid Out - BACS	13		420.03	HSBC BP 20-21 13 - Invoice 60334482 Gas	420.03		15287.76
02/08/2020	Direct Debit	4	5	73.28	DD - Ansvar	73.28		15214.48
04/08/2020	Paid Out - BACS	14		142.42	HSBC BP 20-21 14 - Invoice 60335192 Electricity	142.42		15072.06
04/08/2020	Paid Out - BACS	15		91.96	HSBC BP 20-21 15 - Invoice 60335857 Electricity	91.96		14980.10
04/08/2020	Paid Out - BACS	16		145.12	HSBC BP 20-21 16 - Invoice 60335909 Electricity	145.12		14834.98
25/08/2020	Paid Out - BACS	17		659.24	HSBC BP 20-21 17 - Kyle's Wages (2020/08) August	659.24		14175.74
26/08/2020	Direct Debit	8	5	34.94	DD - TalkTalk	34.94		14140.80
28/08/2020	COIF Interest	7	25	130.14	Into Curr. A/C - CCLA COIF Fixed Interest Account		130.14	14270.94
28/08/2020	COIF Interest	7	25	129.23	Into Curr. A/C - CCLA COIF Investment Account		129.23	14400.17
03/09/2020	Direct Debit	4	6	73.28	DD - Ansvar	73.28		14326.89
05/09/2020	Paid In - BACS	11			6519 - Key Deposit		25.00	14351.89
06/09/2020	Paid Out - BACS	18		360.96	HSBC BP 20-21 18 - Newhall Janitorial	360.96		13990.93
06/09/2020	Paid Out - BACS	19		136.24	HSBC BP 20-21 19 - Invoice 60337129 Water	136.24		13854.69
08/09/2020	Paid In - BACS	12			6520 - Key Deposit		25.00	13879.69
09/09/2020	Paid Out - BACS	20		6.00	HSBC BP 20-21 20 - Waste Bins - David Jones	6.00		13873.69
09/09/2020	Paid Out - BACS	21		61.25	HSBC BP 20-21 21 - Key Cutting - David Jones	61.25		13812.44
09/09/2020	Paid Out - BACS	22		2.97	HSBC BP 20-21 22 - Door Wedges - David Jones	2.97		13809.47
22/09/2020	Paid Out - BACS	23		659.24	HSBC BP 20-21 23 - Kyle's Wages (2020/09) September	659.24		13150.23
22/09/2020	Paid In - BACS	16			6524 - U3A Politics & Citizenship		10.00	13160.23
24/09/2020	Paid Out - BACS	25		138.84	HSBC BP 20-21 25 - Invoice 60337782 Electricity	138.84		13021.39
25/09/2020	Paid Out - BACS	26		29.95	HSBC BP 20-21 26 - No Touch Thermometer - David Jones	29.95		12991.44
25/09/2020	Paid Out - BACS	27		19.99	HSBC BP 20-21 27 - Black & Yellow Tape - David Jones	19.99		12971.45
28/09/2020	Direct Debit	8	6	33.05	DD - TalkTalk	33.05		12938.40
28/09/2020	Paid In - BACS	21			6529 - Dance Club (LMC)		12.50	12950.90
28/09/2020	Paid In - BACS	22			6530 - Slimming World		120.00	13070.90
30/09/2020	Paid In - BACS	23			6531 - USKO Karate		112.00	13182.90
30/09/2020	Paid In - BACS	24			6532 - Good Wolf Fitness		28.00	13210.90
10/10/2020	Paid Out - BACS	28		15.00	HSBC BP 20-21 28 - Return Key Deposit (Better Together)	15.00		13195.90
19/10/2020	Paid Out - BACS	29		40.81	HSBC BP 20-21 29 - Key Cutting - David Jones	40.81		13155.09
19/10/2020	Paid Out - BACS	30		121.13	HSBC BP 20-21 30 - Invoice 60338812 Electricity	121.13		13033.96
20/10/2020	Paid Out - BACS	24		98.76	HSBC BP 20-21 24 - HMRC Payment 615PY001095772106	98.76		12935.20
24/10/2020	Paid In - BACS	25			6533 - Good Wolf Fitness		42.00	12977.20
26/10/2020	Paid Out - BACS	32		20.00	HSBC BP 20-21 32 - Return Key Deposit (DiDi Rugby)	20.00		12957.20
27/10/2020	Direct Debit	8	7	34.74	DD - TalkTalk	34.74		12922.46
27/10/2020	Paid Out - BACS	31		788.34	HSBC BP 20-21 31 - Kyle's Wages (2020/10) October	788.34		12134.12
30/10/2020	Paid In - BACS	26			6534 - U3A Short Tennis - CB		15.00	12149.12
01/11/2020	Paid In - BACS	30			6535 - Dance Club (LMC)		22.50	12171.62
02/11/2020	Paid Out - BACS	33		35.00	HSBC BP 20-21 33 - Access Insurance	35.00		12136.62
04/11/2020	Banked Cash	27			OK - Banked - Banked		230.00	12366.62
04/11/2020	Misc. Credit	7	26	4000.00	Into Curr. A/C - Swansea Council (COVID-19 Grant)	0.00	4000.00	16366.62
07/11/2020	Banked Cheques	27			OK - Banked - Banked		85.00	16451.62
10/11/2020	Paid Out - BACS	34		153.05	HSBC BP 20-21 34 - Invoice 60340472 Electricity	153.05		16298.57
12/11/2020	Paid In - BACS	35			6540 - USKO Karate		56.00	16354.57
12/11/2020	Paid In - BACS	36			6541 - USKO Karate		168.00	16522.57
13/11/2020	Paid In - BACS	37			6542 - U3A Short Tennis - CB		45.00	16567.57
14/11/2020	Paid In - BACS	38			6543 - The Rock Project (M & A)		750.00	17317.57
24/11/2020	Paid Out - BACS	35		659.24	HSBC BP 20-21 35 - Kyle's Wages (2020/11) November	659.24		16658.33
26/11/2020	Direct Debit	8	8	36.68	DD - TalkTalk	36.68		16621.65
30/11/2020	COIF Interest	7	25	130.14	Into Curr. A/C - CCLA COIF Fixed Interest Account		130.14	16751.79
30/11/2020	COIF Interest	7	25	127.27	Into Curr. A/C - CCLA COIF Investment Account		127.27	16879.06
30/11/2020	Paid In - BACS	41			6546 - Good Wolf Fitness		42.00	16921.06
02/12/2020	Direct Debit	4	9	73.43	DD - Ansvar	73.43		16847.63
02/12/2020	Paid In - BACS	42			6547 - Slimming World		180.00	17027.63
03/12/2020	Paid In - BACS	43			6548 - USKO Karate		168.00	17195.63
06/12/2020	Paid Out - BACS	36		585.02	HSBC BP 20-21 36 - Invoice 60343826 Gas	585.02		16610.61
06/12/2020	Paid Out - BACS	37		4.95	HSBC BP 20-21 37 - Key Cutting - David Jones	4.95		16605.66
07/12/2020	Banked Cash	45			OK - Banked - Banked		235.00	16840.66
10/12/2020	Banked Cheques	45			OK - Banked - Banked		72.50	16913.16
10/12/2020	Paid In - BACS	50			6552 - U3A Politics & Citizenship		10.00	16923.16

13/12/2020	Paid In - BACS	51			6553 - U3A Short Tennis - CB		47.50	16970.66
14/12/2020	Paid In - BACS	52			6554 - The Rock Project (M & A)		360.00	17330.66
14/12/2020	Paid In - BACS	53			6555 - Dance Club (LMC)		37.50	17368.16
15/12/2020	Paid In - BACS	54			6556 - USKO Karate		112.00	17480.16
22/12/2020	Paid Out - BACS	38		659.24	HSBC BP 20-21 38 - Kyle's Wages (2020/12) December	659.24		16820.92
23/12/2020	Paid Out - BACS	40		158.32	HSBC BP 20-21 40 - Invoice 60344193 Electricity	158.32		16662.60
30/12/2020	Direct Debit	8	9	34.94	DD - TalkTalk	34.94		16627.66
31/12/2020	Paid In - BACS	55			6557 - Good Wolf Fitness		28.00	16655.66
01/01/2021	Paid Out - BACS	41		270.75	HSBC BP 20-21 41 - Invoice 60344363 Gas	270.75		16384.91
05/01/2021	Direct Debit	4	10	73.31	DD - Ansvar	73.31		16311.60
10/01/2021	Paid Out - BACS	42		16.22	HSBC BP 20-21 42 - HMRC Correction (May/Jun NI)	16.22		16295.38
10/01/2021	Paid Out - BACS	43		16.14	HSBC BP 20-21 43 - HMRC Correction (Aug/Sep NI)	16.14		16279.24
10/01/2021	Paid Out - BACS	44		114.81	HSBC BP 20-21 44 - HMRC Payment 615PY001095772109	114.81		16164.43
11/01/2021	Misc. Credit	7	26	3000.00	Into Curr. A/C - Swansea Council (COVID-19 Grant)	0.00	3000.00	19164.43
18/01/2021	Paid Out - BACS	45		186.24	HSBC BP 20-21 45 - Invoice 60345992 Electricity	186.24		18978.19
22/01/2021	Paid In - BACS	58			6560 - Councillors' Surgeries		104.00	19082.19
26/01/2021	Paid Out - BACS	46		749.50	HSBC BP 20-21 46 - Kyle's Wages (2021/01) January	749.50		18332.69
26/01/2021	Direct Debit	8	10	34.74	DD - TalkTalk	34.74		18297.95
26/01/2021	Paid Out - BACS	47		96.42	HSBC BP 20-21 47 - Invoice 60346817 Water	96.42		18201.53
01/02/2021	Furlough Credit	10	26	227.54	HMRC COVID-19 JRS Payment - Reference - A01C-60RN		227.54	18429.07
02/02/2021	Direct Debit	4	11	73.31	DD - Ansvar	73.31		18355.76
03/02/2021	Paid Out - BACS	48		313.41	HSBC BP 20-21 48 - Invoice 60346906 Gas	313.41		18042.35
10/02/2021	Paid Out - BACS	49		203.93	HSBC BP 20-21 49 - Invoice 60347025 Electricity	203.93		17838.42
12/02/2021	Misc. Credit	7	26	3000.00	Into Curr. A/C - Swansea Council (COVID-19 Grant)	0.00	3000.00	20838.42
14/02/2021	Paid In - BACS	59			6561 - U3A Short Tennis - CB		20.00	20858.42
23/02/2021	Paid Out - BACS	50		598.44	HSBC BP 20-21 50 - Kyle's Wages (2021/02) February	598.44		20259.98
26/02/2021	COIF Interest	7	25	130.14	Into Curr. A/C - CCLA COIF Fixed Interest Account		130.14	20390.12
26/02/2021	COIF Interest	7	25	127.27	Into Curr. A/C - CCLA COIF Investment Account		127.27	20517.39
26/02/2021	Direct Debit	8	11	34.74	DD - TalkTalk	34.74		20482.65
01/03/2021	Furlough Credit	11	26	303.39	HMRC COVID-19 JRS Payment - Reference - A89C-89XJ		303.39	20786.04
02/03/2021	Direct Debit	4	12	73.31	DD - Ansvar	73.31		20712.73
09/03/2021	Paid Out - BACS	51		328.92	HSBC BP 20-21 51 - Invoice 60348741 Gas	328.92		20383.81
14/02/2021	Banked Cash	67			OK - Banked - Banked		260.00	20643.81
17/02/2021	Banked Cheques	67			OK - Banked - Banked		0.00	20643.81
17/03/2021	Misc. Credit	7	26	4000.00	Into Curr. A/C - Swansea Council (COVID-19 Grant)	0.00	4000.00	24643.81
17/03/2021	Paid Out - BACS	53		121.23	HSBC BP 20-21 53 - Invoice 60349525 Electricity	121.23		24522.58
23/03/2021	Paid Out - BACS	52		598.44	HSBC BP 20-21 52 - Kyle's Wages (2021/03) March	598.44		23924.14
24/03/2021	Furlough Credit	12	26	335.90	HMRC COVID-19 JRS Payment - Reference - A58D-51CR		335.90	24260.04
26/03/2021	Direct Debit	8	12	34.74	DD - TalkTalk	34.74		24225.30
29/03/2021	Paid Out - BACS	54		326.02	HSBC BP 20-21 54 - Invoice 60350516 Gas	326.02		23899.28
29/03/2021	Paid Out - BACS	55		141.60	HSBC BP 20-21 55 - Invoice 60350585 Electricity	141.60		23757.68
29/03/2021	Paid Out - BACS	56		37.44	HSBC BP 20-21 56 - Invoice 60350567 SDU Contract 2020	37.44		23720.24
31/03/2021					TODAY			23720.24
09/09/2999								23720.24
09/09/2999								23720.24
TOTALS						17398.10	29766.14	23720.24
						Difference	12368.04	

**West Cross Community Association
(Registered Charity # 508636)**

**Financial Statements
& Independent Chartered Accountants' Report**

For the year ended

31 March 2021

Tim Taylor & Co Ltd
Chartered Accountants
9 Chapel Street
Mumbles
Swansea
SA3 4NH

**West Cross Community Association
(Registered Charity # 508636)**

Financial Statements

Year ended 31 March 2021

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**West Cross Community Association
(Registered Charity # 508636)**

Association Information

Year ended 31 March 2021

Chairman	Sara Keeton
Vice chair	Margaret Collier (Resigned May 2020)
Secretary	Judy Jones
Treasurer (and Acting Booking Secretary)	David Jones
Membership Secretary and Health & Safety Officer	Pat Knox
Members	Roy Craven Pamela Erasmus
Trustees	Margaret Collier Kath Hesketh Judy Jones David Jones Sara Keeton Roger Knight
Ex Officio	Nicola Thomas Cllr Des Thomas (President)
Accountants	Tim Taylor & Co Ltd 9 Chapel Street Mumbles Swansea SA3 4NH
Bankers	HSBC Bank plc

West Cross Community Association
(Registered Charity # 508636)

Independent Chartered Accountants' report to the members

Year ended 31 March 2021

In accordance with the engagement letter dated 9 May 2016 we have prepared for your approval the financial statements of West Cross Community Association which comprises the Income and Expenditure Account, the Balance Sheet and the related notes from the association's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 9 May 2016. Our work has been undertaken solely to prepare for your approval the financial information of West Cross Community Association and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Cross Community Association and its committee for our work or for this report.

You have approved the financial information for the year ended 31 March 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

.....

Tim Taylor & Co Ltd
9 Chapel Street
Swansea
SA3 4NH
28 April 2021

West Cross Community Association
(Registered Charity # 508636)

Balance Sheet

As at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	2		372,776		373,795
Current assets					
HSBC Treasurers account		23720		11,352	
CCLA Fixed		15800		16,020	
CCLA Investment		17564		14,677	
Cash in hand		33		26	
			57117		42,075
Current liabilities					
Amounts falling due within one year:					
Creditors and accruals		(680)		(793)	
Net current assets			56,437		41,282
Total net assets			429,213		415,077
Financed by:					
Accumulated Fund	3		85,213		71,077
Capital Financing Reserve			344,000		344,000
			429,213		415,077

These financial statements were approved by the committee on
and are signed on its behalf by:

West Cross Community Association
(Registered Charity # 508636)

Income and expenditure account

For the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Income				
Room hire/User groups	3,735		21,857	
Member fees	0		2,664	
Deposit bond and Bank interest	1,034		834	
Unrealised gain/(loss) on investment	2,667		(686)	
Grants receivable	24,998		-	
Total Income		32,434		24,669
Expenditure				
Caretaker/Cleaner wages	8,255		8,492	
Cleaning materials	360		208	
Redecoration	-		-	
Gas/electricity/water	5,434		7,659	
General admin. Expenses	238		318	
PAT electrical testing	-		-	
Photocopying	0		50	
Telephones	408		384	
Insurance/accountancy	998		981	
PRS	0		609	
PAYE	464		430	
Security	1,122		1,194	
Expenditure before depreciation		17,279		20,325
Surplus before depreciation		15,155		4,344
Depreciation		1,019		1,199
Net surplus for the year		14,136		3,145

**West Cross Community Association
(Registered Charity # 508636)**

Notes to the Financial Statements

For the year ended 31 March 2021

1 Accounting policies

(i) Basis of accounting

The financial statements have been prepared in accordance with conventional historical cost and acceptable accounting principles and have not been adjusted to take account of either changes in general purchasing power or specific prices.

(ii) Depreciation

Depreciation has been calculated on the reducing balance basis to write off the net book value of fixed assets, other than the freehold land and buildings, over their expected economic lives at the following annual rates:

Fixtures and fittings:	15%
Equipment:	15%

It is considered the residual value of the property is greater than the carrying value due to increasing property values and the club's maintenance policy. On this basis it is not considered necessary to depreciate the freehold land and property.

West Cross Community Association
(Registered Charity # 508636)

Notes to the Financial Statements (continued)

For the year ended 31 March 2021

2 Tangible fixed assets

	Sports Hall £	Fixtures & fittings £	Equipment £	Total £
Cost				
At 1 April 2020	367,000	41,669	33,895	442,564
Additions	-	-	-	-
At 31 March 2021	367,000	41,669	33,895	442,564
Depreciation				
At 1 April 2020	-	40,893	27,876	68,769
Charge for the year	-	116	903	1,019
At 31 March 2021	-	41,009	28,779	69,788
Net Book Value				
At 31 March 2021	367,000	660	5,116	372,776
At 31 March 2020	367,000	776	6,019	373,795

3 Accumulated income and expenditure account

	2021 £	2020 £
At 1 April	71,077	67,932
Surplus/(Deficit) for the year	14,136	3,145
At 31 March	85,213	71,077