

THE ROWLEY TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Registered Charity Number 508630

HOWARDS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
NEWPORT HOUSE
NEWPORT ROAD
STAFFORD
ST16 1DA

THE ROWLEY TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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THE ROWLEY TRUST
CHARITY INFORMATION

Trustees:	Mrs J Broad Mrs S Clews Mrs M Davis Mr F Knighton Mrs J Kelt Mrs J Townsend Mr R Cooke Mrs E Armstrong (Chairman) Mrs R Piggott (Vice Chairman) Mr M Winkle Mrs S Whiting (Appointed 4 th December 2020) Mrs J Creswell (Appointed 4 th December 2020)
Clerk to the Trustees:	Mr J Langford
Charity Number:	508630
Address of Charity:	7/8 St Mary's Grove Stafford ST16 2AT
Independent Examiner:	M A Bailey Howards Limited Chartered Certified Accountants Newport House Newport Road Stafford ST16 1DA
Solicitors:	Nowell Meller 7/8 St. Mary's Grove Stafford ST16 2AT
Bankers:	Lloyds TSB plc 5 Market Square Stafford ST16 2JL
Investment Advisers:	CCLA Investment Management Limited 80 Cheapside London EC2V 6DZ

THE ROWLEY TRUST

A REGISTERED CHARITY (NUMBER 508630)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Reference and Administrative Information

The trustees submit their annual report for the year ended 31 March 2021.

The financial statements of the charity have been prepared in accordance with the Charities SORP (Accounting and Reporting by Charities: Statement of Recommended Practice) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at fair value.

The Rowley Trust is a charity registered with the Charity Commission under charity number 508630.

Registered Office 7/8 St Mary's Grove
Stafford
ST16 2AT

Trustees

The trustees of the charity listed below are its trustees for the purpose of the charity law and throughout this report are collectively referred to as the trustees.

Trustees	J Broad F Knighton S Clews M Davis R Cooke J Kell	J Townsend E Armstrong R Piggott M Winkle S Whiting (Appointed 4 th December 2020) J Creswell (Appointed 4 th December 2020)
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Chairman E Armstrong

Clerk J Langford

Accountants Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
ST16 1DA

Bankers Lloyds TSB
Market Square
Stafford
ST16 2JL

THE ROWLEY TRUST

A REGISTERED CHARITY (NUMBER 508630)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities

In setting our objectives the trustees have given careful consideration to the charity commissions general guidance on public benefit.

The main purpose of the Rowley Trust is to apply the income of the Charity for the benefit of women and girls in one or more of the following ways:-

1. in promoting the rehabilitation of women and girls who are in need of physical, mental or moral care;
2. in relieving need, hardship or distress among women and girls;
3. in promoting the education, including social and physical training of women and girls;
4. in promoting or assisting in the provision of women and girls of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving their conditions of life;
5. in making grants or donations to charitable institutions or organisations having for their object the benefit of women and girls.

Achievements and Performance

The Rowley Trust made numerous financial grants during the year to organisations representing the objectives of the Trust and individuals meeting the relevant criteria. A full breakdown of recipients and the amounts of the individual grants made are detailed in the appending schedules.

Structure, governance and management

All trustees give their time freely and no trustee remuneration was paid during the year.

Trustees

The trustees named on pages 1 and 2 have served during the year. Appointment of trustees is governed by the Trust Deed of the Charity.

Trustee Training

New trustees are inducted into the workings of the trust and the responsibilities of Charity Trustees generally by discussion with existing trustees.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments.

Risk Assessment

The trustees keep the activities of the trust under review particularly with regard to any major risks which may arise from time to time. Procedures are in place to monitor and control those risks to mitigate any impact those risks may have on the Trust in the future. This includes insurance cover where appropriate.

The trust's investment portfolio is managed by CCLA Investment Management Limited who specialise in managing investments for Charities, Religious Organisations and the Public Sector.

CCLA's aim is to deliver strong long term returns and have unmatched experience in providing ethical and responsible investments for charities.

Transactions and Financial Position

The financial position of the Rowley Trust is detailed in the appending financial schedules.

THE ROWLEY TRUST

A REGISTERED CHARITY (NUMBER 508630)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

Reserves Policy

The trustees have adopted a reserves policy which allows only net generated income to be distributed in the form of Grants. The capital of the trust is invested to generate this income and any capital growth is reinvested to further generate income. It is not a policy of the trust to distribute capital.

The reserves at 31st March 2021 were £1,326,444.

Trustees responsibilities in relation to the financial statements

The trustees of the Rowley Trust are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

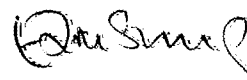
The Charities Commission requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity, for the year. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 11.6.21 and signed on its behalf by:



THE ROWLEY TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees who have acted at any time during the year are as follows:

JEAN BROAD	78 Drubbery Lane Blurton, Stoke-on-Trent, ST3 4BL
MARY DAVIS	Ilex House, 174 Chaseley Road Etching Hill, Rugeley, WS15 2LN
FRANK KNIGHTON	1 Falcon Drive Whittington, WS14 9PF
RALPH COOKE	15 Brunswick Terrace, Stafford ST16 1BB
JUDITH KELT	19 The Avenue, Stone Staffs, ST15 8DG
JEAN TOWNSEND	5 High View, Meir Heath Stoke-on-Trent, Staffs, ST3 7JS
ELIZABETH ARMSTRONG	3 Milehouse Lane, Wolstanton Newcastle under Lyme, ST5 9JR
SUSAN CLEWS	141 Stallington Road, Blythe Bridge, Stoke-On Trent, ST11 9PB
ROSIE PIGGOTT	Old Fox Brewery, Mill Lane, Wetley Rocks, Stoke on Trent, ST9 0BN
MICHAEL WINKLE	9 Amblefield Way, Parkside, Stafford, ST16 1SU
SUSAN WHITING	The Lodge, Main Road, Little Haywood Staffordshire, ST18 0TS
JANE CRESWELL	Middle Meadow House, The Village, Endon, Stoke on Trent, ST9 9EX

THE ROWLEY TRUST
INDEPENDENT EXAMINERS REPORT
YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of The Rowley Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Bailey FCCA
Director - Howards Limited
Chartered Certified Accountants
Newport House
Newport Road
Stafford
ST16 1DA



1 Feb 21

THE ROWLEY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

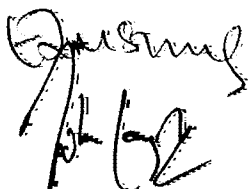
	Note	Unrestricted Funds 31 March 2021 £	Unrestricted Funds 31 March 2020 £
Income and Endowments from:			
Investments:			
COIF Charity Fund Income		38,301	37,548
Total		<u>38,301</u>	<u>37,548</u>
Expenditure on:			
Charitable Activities	2 & 3	31,054	40,640
Cost of Grant Making		<u>31,054</u>	<u>40,640</u>
Total Expenditure		31,054	40,640
Net Surplus/(expenditure) and net movement in funds before gains and losses on investments		7,247	(3,092)
Gains on Investments:			
Realised	4	-	-
Unrealised	4	224,460	(35,272)
Net Movement in Funds		<u>231,707</u>	<u>(38,364)</u>
Reconciliation of Funds:			
Unrestricted funds brought forward at 1 April 2020		1,094,737	1,133,101
Unrestricted funds carried forward at 31 March 2021		<u>1,326,444</u>	<u>1,094,737</u>

THE ROWLEY TRUST
BALANCE SHEET
AS AT 31 MARCH 2021

	Note	31 MARCH 2021 £	31 MARCH 2020 £
Fixed Assets			
Investments	4	<u>1,308,754</u>	<u>1,084,295</u>
Current Assets:			
Lloyds Bank – General Account		18,497	13,134
Lloyds Bank – Small Claims Committee		5,633	3,748
		<u>24,130</u>	<u>16,882</u>
Total Assets		1,332,884	1,101,177
Liabilities			
Creditors falling due within one year	6	<u>6,440</u>	<u>6,440</u>
		6,440	6,440
Net Assets		<u>1,326,444</u>	<u>1,094,737</u>
The Funds of the Charity:			
Unrestricted Funds:			
Capital Fund		1,308,754	1,084,295
Income Fund		17,690	10,442
		<u>1,326,444</u>	<u>1,094,737</u>
Total Charity Funds		<u>1,326,444</u>	<u>1,094,737</u>

Approved by the Trustees on 11 June 2021

Chairman



Clerk:

THE ROWLEY TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Basis of Preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Grants Payable

Grants payable are accounted for when paid. Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure; it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Fixed Asset Investments

Investments are a form of basic financial instrument are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted Bid value. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivative or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitudes of the investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub-sectors.

THE ROWLEY TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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THE ROWLEY TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

All of the funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

2. Charitable Activities

	31 MARCH 2021 £	31 MARCH 2020 £
GRANTS PAID		
Hearing Dogs For Deaf People	1,500.00	-
Arch North Staffs	-	2,459.86
Christ The King School (Food Bank)	200.00	-
Alice Charity	3,000.00	-
Small Claims Committee Grants	15,214.93	19,756.00
Happy Days	-	400.00
Warwickshire Social Inclusion Partnership	700.00	-
National Youth Orchestra	-	1,200.00
Donna Louise Childrens Hospice	-	720.00
Leek Town Centre Youth Project (@21)	-	1,000.00
Sunflower Family Support	-	500.00
Katharine House Hospice	-	500.00
The Haven	-	800.00
Kelly Mellor	-	1,500.00
Future Talent	1,000.00	-
Rising Brook Baptist Church	1,500.00	500.00
Safe & Sound	-	1,000.00
Music in Hospitals & Care	-	300.00
Stone Community Hub Foodbank	1,000.00	200.00
Stoke on Trent Foodbank	-	600.00
Lichfield Foodbank	-	200.00
Newcastle Foodbank	-	400.00
Rugeley Foodbank	-	200.00
Cheadle Foodbank	-	200.00
Salvation Army Burton upon Trent Foodbank	-	200.00
	<u>24,114.93</u>	<u>32,635.86</u>

THE ROWLEY TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Support Costs

	Note	31 MARCH 2021	31 MARCH 2020
		£	£
Trustees Travel & Subsistence Expenses		73	1,200
Clerks Honorarium		5,000	5,000
Insurance		386	365
Accountants Fees	5	1,440	1,440
ICO Subscription		40	-
		<u>6,939</u>	<u>8,005</u>

4. BID Value of Investments

	Cost £	BID Value 2020 £	Additions @ Cost £	Disposals @ Cost £	Realised Gain/Loss £	Unrealised Gain/(Loss) £	BID Value 2021 £
COIF Charity Fund	735,890	1,084,294	-	-	-	224,260	1,308,754
	<u>735,890</u>	<u>1,084,294</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>224,260</u>	<u>1,308,754</u>

5. Accountancy Fees

	31 MARCH 2021 £	31 MARCH 2020 £
Independent Examination	1,440.00	1,440.00
	<u>1,440.00</u>	<u>1,440.00</u>

6. Creditors falling due within one year

Accountancy Charges	1,440.00	1,440.00
Clerks Honorarium	5,000.00	5,000.00
	<u>6,440.00</u>	<u>6,440.00</u>

THE ROWLEY TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Trustees' Remuneration and Benefits

There were no trustees' remuneration or benefits for the year ended 31st March 2021 (2020: Nil).

Trustees Expenses

Only two trustees claimed travel and subsistence expenses

8. Controlling Party

The charity was under the control of the trustees, as detailed on page 5, throughout the year.

9. Related Party

There were no related party transactions for the year ended 31st March 2021.