

MUCKLOW CHARITABLE TRUST LIMITED

England & Wales · Charity number 508528

Details

Status	Registered
Legal form	Charitable company
Company number	01399239
Registered	1979-03-29
Register	View on the Charity Commission register

Contact

Address	Church Court Stourbridge Road Halesowen West Midlands B63 3TT
Phone	01215501841

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE OR PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AND TO BENEFIT ANY CHARITABLE BODIES TRUSTS ASSOCIATIONS INSTITUTIONS OR ORGANISATIONS ESTABLISHED OR ABOUT TO BE ESTABLISHED FOR SUCH CHARITABLE PURPOSES.

Activities: General charitable purposes

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Dudley
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£370,241	£6,489	-	-
2023-12-31	£566,095	£6,621	£812,818	0
2022-12-31	£307,740	£1,098	-	-
2021-12-31	£124,608	£573	-	-
2020-12-31	£3	£365	-	-

Trustees

Name	Role	Appointed
ALBERT JOTHAN MUCKLOW		
Guy Jonathan Mucklow		2020-11-14
MARGARET ANN HICKMAN		
Peter Mardon Petherbridge		2020-11-14
Rupert Jeremy Mucklow		2020-11-14

MUCKLOW CHARITABLE TRUST LIMITED

England & Wales - Charity number 508528

Accounts

REGISTERED COMPANY NUMBER: 01399239 (England and Wales)
REGISTERED CHARITY NUMBER: 508528

Unaudited Financial Statements
for the year ended
31 December 2024

for

Mucklow Charitable Trust Limited

DJH Halesowen Limited
Church Court
Stourbridge Road
Halesowen
B63 3TT

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for the year ended 31 December 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity exists to promote any charitable purposes permitted according to the law of England and Wales. It undertakes charitable giving and related activities with the aim of supporting charitable bodies and other organizations established for or helping to further those charitable purposes. It measures success in the creation and provision of funds for such bodies.

Significant activities

During the year the charity continued its grant making activities, providing funds to bodies benefitting charitable causes.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity continued its charitable giving, making a range of grants, as detailed in the Notes to the financial statements.

Investment performance

The trustees are pleased with the performance of the charity's investments in the year, which have generated valuable dividend income and have shown some growth in market values.

FINANCIAL REVIEW

Financial position

The trustees consider the charity's financial position at the end of the year is healthy. The charity's investments have been strengthened by the donation of £335,618 of investment assets to the charity by its trustees, and these have helped to generate dividend income and market value gains.

Investment policy and objectives

The trustees hold investments intended to provide an acceptable combination of security together with generation of income and value growth.

Reserves policy

The trustees aim to maintain a level of reserves sufficient to provide a degree of resilience against potential future challenges. At the end of the year the reserves of the charity amounted to £14,801 (2023: £26,783).

FUTURE PLANS

The charity intends to continue to maintain its investment holdings and make grants to worthy causes as funds permit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors (trustees) are selected from the Mucklow family.

Organisational structure

The trustees meet regularly to supervise the activities of the charity, though individual investment decisions are delegated to the investment managers.

Induction and training of new trustees

Trustees are provided with Charity Commission guidance on their role, and briefed on the nature and purposes of the charity.

Mucklow Charitable Trust Limited

Report of the Trustees
for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01399239 (England and Wales)

Registered Charity number

508528

Registered office

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Trustees

A J Mucklow Company Director
Mrs M A Hickman Company Director
P M Petherbridge Solicitor
G J Mucklow Director
R J Mucklow Director

Company Secretary

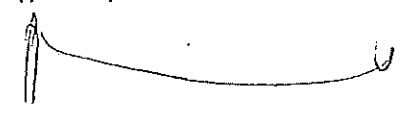
P M Petherbridge

Independent Examiner

Mark Howell FCA
DJH Halesowen Limited
Church Court
Stourbridge Road
Halesowen
B63 3TT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10/9/25 and signed on its behalf by:



.....
A J Mucklow - Trustee

Independent examiner's report to the trustees of Mucklow Charitable Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

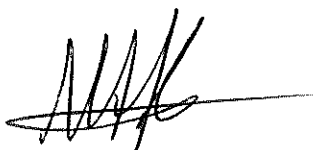
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Howell FCA
The Institute of Chartered Accountants in England and Wales

DJH Halesowen Limited
Church Court
Stourbridge Road
Halesowen
B63 3TT

10 September 2025

Mucklow Charitable Trust Limited

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		335,618	540,148
Investment income	2	34,623	25,947
Total		<u>370,241</u>	<u>566,095</u>
EXPENDITURE ON			
Charitable activities			
Charitable giving and support costs		6,489	6,621
Net gains/(losses) on investments		(14,855)	40,128
NET INCOME		348,897	599,602
RECONCILIATION OF FUNDS			
Total funds brought forward		812,818	213,216
TOTAL FUNDS CARRIED FORWARD		<u>1,161,715</u>	<u>812,818</u>

Mucklow Charitable Trust Limited

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	7	1,146,914	786,035
CURRENT ASSETS			
Cash at bank		15,191	27,139
CREDITORS			
Amounts falling due within one year	8	(390)	(356)
NET CURRENT ASSETS		<u>14,801</u>	<u>26,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,161,715</u>	<u>812,818</u>
NET ASSETS		<u><u>1,161,715</u></u>	<u><u>812,818</u></u>
FUNDS			
Unrestricted funds		<u>1,161,715</u>	<u>812,818</u>
TOTAL FUNDS		<u><u>1,161,715</u></u>	<u><u>812,818</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

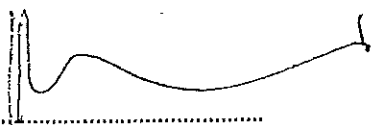
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2025 and were signed on its behalf by:



A.J. Mucklow - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at fair value.

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividends received	33,995	25,627
Bank interest	628	320
	<u>34,623</u>	<u>25,947</u>

3. GRANTS PAYABLE

	2024	2023
	£	£
Charitable giving and support costs	<u>6,000</u>	<u>6,000</u>
The total grants paid to institutions during the year was as follows:		
	2024	2023
	£	£
Salvation Army	3,000	3,000
Black Country Food Bank	1,000	1,000
The British Red Cross	2,000	2,000
	<u>6,000</u>	<u>6,000</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examination	<u>300</u>	<u>276</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	540,148
Investment income	<u>25,947</u>
Total	<u>566,095</u>
EXPENDITURE ON	
Charitable activities	
Charitable giving and support costs	<u>6,621</u>
Net gains on investments	<u>40,128</u>
NET INCOME	599,602
RECONCILIATION OF FUNDS	
Total funds brought forward	213,216
TOTAL FUNDS CARRIED FORWARD	<u><u>812,818</u></u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	786,035
Additions	375,734
Revaluations	(14,855)
	<u>1,146,914</u>
At 31 December 2024	<u>1,146,914</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,146,914</u>
At 31 December 2023	<u>786,035</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>1,146,914</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>390</u>	<u>356</u>

9. RELATED PARTY DISCLOSURES

During the year investments valued at £335,618 (2023: £540,148) were gifted by trustees to the charity.

Detailed Statement of Financial Activities
for the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	335,618	540,148
Investment income		
Dividends received	33,995	25,627
Bank interest	628	320
	<u>34,623</u>	<u>25,947</u>
Total incoming resources	370,241	566,095
EXPENDITURE		
Charitable activities		
Grants to institutions	6,000	6,000
Support costs		
Finance		
Sundries	-	215
Bank charges	60	40
	<u>60</u>	<u>255</u>
Governance costs		
Independent examination	300	276
Accountancy fees	129	90
	<u>429</u>	<u>366</u>
Total resources expended	<u>6,489</u>	<u>6,621</u>
Net income before gains and losses	363,752	559,474
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(8,820)
Unrealised gains/(losses) on fixed asset investments	(14,855)	48,948
	<u>(14,855)</u>	<u>48,948</u>
Net income	<u>348,897</u>	<u>599,602</u>

MUCKLOW CHARITABLE TRUST LIMITED

England & Wales - Charity number 508528

Accounts

REGISTERED COMPANY NUMBER: 01399239 (England and Wales)
REGISTERED CHARITY NUMBER: 508528

Financial Statements
for the year ended
31 December 2023

for

Mucklow Charitable Trust Limited

Nicklin Accountancy Services Limited
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Mucklow Charitable Trust Limited

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for the year ended 31 December 2023

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Mucklow Charitable Trust Limited

Report of the Trustees
for the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity exists to promote any charitable purposes permitted according to the law of England and Wales. It undertakes charitable giving and related activities with the aim of supporting charitable bodies and other organizations established for or helping to further those charitable purposes. It measures success in the creation and provision of funds for such bodies.

Significant activities

During the year the charity continued its grant making activities, providing funds to bodies benefitting charitable causes.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity expanded its charitable giving, making a range of grants, as detailed in the Notes to the financial statements.

Investment performance

The trustees are pleased with the performance of the charity's investments in the year, which have generated valuable dividend income and have shown growth in market values.

FINANCIAL REVIEW

Financial position

The trustees consider the charity's financial position at the end of the year is healthy. The charity's investments have been strengthened by the donation of £540,148 of investment assets to the charity by its trustees, and these have helped to generate dividend income and market value gains.

Investment policy and objectives

The trustees hold investments intended to provide an acceptable combination of security together with generation of income and value growth.

Reserves policy

The trustees aim to maintain a level of reserves sufficient to provide a degree of resilience against potential future challenges. At the end of the year the reserves of the charity amounted to £26,783 (2022: £33,003).

FUTURE PLANS

The charity intends to continue to maintain its investment holdings and make grants to worthy causes as funds permit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors (trustees) are selected from the Mucklow family.

Organisational structure

The trustees meet regularly to supervise the activities of the charity, though individual investment decisions are delegated to the investment managers.

Induction and training of new trustees

Trustees are provided with Charity Commission guidance on their role, and briefed on the nature and purposes of the charity.

Mucklow Charitable Trust Limited

Report of the Trustees
for the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01399239 (England and Wales)

Registered Charity number

508528

Registered office

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Trustees

A J Mucklow Company Director
Mrs M A Hickman Company Director
P M Petherbridge Solicitor
G J Mucklow Director
R J Mucklow Director

Company Secretary

P M Petherbridge

Independent Examiner

Mark Howell FCA
Nicklin Accountancy Services Limited
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees of 20 September 2024 and signed on its behalf by:



A J Mucklow - Trustee

Independent Examiner's Report to the Trustees of
Mucklow Charitable Trust Limited

Independent examiner's report to the trustees of Mucklow Charitable Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Howell FCA
The Institute of Chartered Accountants in England and Wales

Nicklin Accountancy Services Limited
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Date: 24th September 2024

Mucklow Charitable Trust Limited

Statement of Financial Activities
for the year ended 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	540,148	279,523
Investment income	3	25,947	28,217
Total		<u>566,095</u>	<u>307,740</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable giving and support costs		<u>6,621</u>	<u>1,098</u>
Net gains/(losses) on investments		<u>40,128</u>	<u>(218,503)</u>
NET INCOME		599,602	88,139
RECONCILIATION OF FUNDS			
Total funds brought forward		213,216	125,077
TOTAL FUNDS CARRIED FORWARD		<u><u>812,818</u></u>	<u><u>213,216</u></u>

Mucklow Charitable Trust Limited

Balance Sheet
31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	10	786,035	180,213
CURRENT ASSETS			
Debtors	11	-	243
Cash at bank		27,139	33,118
		<u>27,139</u>	<u>33,361</u>
CREDITORS			
Amounts falling due within one year	12	(356)	(358)
NET CURRENT ASSETS		<u>26,783</u>	<u>33,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>812,818</u>	<u>213,216</u>
NET ASSETS		<u><u>812,818</u></u>	<u><u>213,216</u></u>
FUNDS			
Unrestricted funds		<u>812,818</u>	<u>213,216</u>
TOTAL FUNDS		<u><u>812,818</u></u>	<u><u>213,216</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2024 and were signed on its behalf by:



A J Mucklow - Trustee

Mucklow Charitable Trust Limited

Cash Flow Statement
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(6,380)	3,059
Net cash (used In)/provided by operating activities		<u>(6,380)</u>	<u>3,059</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(415,030)	-
Sale of fixed asset investments		389,484	-
Interest received		320	35
Dividends received		25,627	28,182
Net cash provided by investing activities		<u>401</u>	<u>28,217</u>
Change in cash and cash equivalents in the reporting period			
		(5,979)	31,276
Cash and cash equivalents at the beginning of the reporting period		<u>33,118</u>	<u>1,842</u>
Cash and cash equivalents at the end of the reporting period		<u><u>27,139</u></u>	<u><u>33,118</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	599,602	88,139
Adjustments for:		
(Gain)/losses on investments	(40,128)	218,503
Interest received	(320)	(35)
Dividends received	(25,627)	(28,182)
Donation of investment assets received	(540,148)	(279,523)
Decrease in debtors	243	4,157
Decrease in creditors	(2)	-
Net cash (used in)/provided by operations	<u>(6,380)</u>	<u>3,059</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	33,118	(5,979)	27,139
	<u>33,118</u>	<u>(5,979)</u>	<u>27,139</u>
Total	<u>33,118</u>	<u>(5,979)</u>	<u>27,139</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at fair value.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	540,148	279,523

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividends received	25,627	28,182
Bank interest	320	35
	<u>25,947</u>	<u>28,217</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable giving and support costs	<u>6,000</u>	<u>621</u>	<u>6,621</u>

5. GRANTS PAYABLE

	2023 £	2022 £
Charitable giving and support costs	<u>6,000</u>	<u>750</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Salvation Army	3,000	250
Buistrode Oncology Unit	-	500
Black Country Food Bank	1,000	-
The British Red Cross	<u>2,000</u>	<u>-</u>
	<u>6,000</u>	<u>750</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable giving and support costs	<u>255</u>	<u>366</u>	<u>621</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Charitable giving and support costs £	2022 Total activities £
Independent examination	276	258
Accountancy fees	<u>90</u>	<u>90</u>
	<u>366</u>	<u>348</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination	<u>276</u>	<u>258</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	279,523
Investment income	<u>28,217</u>
Total	<u>307,740</u>
EXPENDITURE ON	
Charitable activities	
Charitable giving and support costs	<u>1,098</u>
Net gains/(losses) on investments	<u>(218,503)</u>
NET INCOME	88,139
RECONCILIATION OF FUNDS	
Total funds brought forward	125,077
TOTAL FUNDS CARRIED FORWARD	<u>213,216</u>

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	180,213
Additions	955,178
Disposals	(398,304)
Revaluations	48,948
	<u>786,035</u>
At 31 December 2023	<u>786,035</u>
NET BOOK VALUE	
At 31 December 2023	<u>786,035</u>
At 31 December 2022	<u>180,213</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>786,035</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	243
	<u>-</u>	<u>243</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	356	358
	<u>356</u>	<u>358</u>

13. RELATED PARTY DISCLOSURES

During the year investments valued at £540,148 (2022: £279,523) were gifted by trustees to the charity. At the year end a total of £nil (2022: £243) was owed by trustees to the charity.

Mucklow Charitable Trust Limited

Detailed Statement of Financial Activities
for the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	540,148	279,523
Investment income		
Dividends received	25,627	28,182
Bank interest	320	35
	<u>25,947</u>	<u>28,217</u>
Total incoming resources	<u>566,095</u>	<u>307,740</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	6,000	750
Support costs		
Finance		
Sundries	215	-
Bank charges	40	-
	<u>255</u>	<u>-</u>
Governance costs		
Independent examination	276	258
Accountancy fees	90	90
	<u>366</u>	<u>348</u>
Total resources expended	<u>6,621</u>	<u>1,098</u>
Net income before gains and losses	<u>559,474</u>	<u>306,642</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(8,820)	-
Unrealised gains/(losses) on fixed asset investments	48,948	(218,503)
Net income	<u><u>599,602</u></u>	<u><u>88,139</u></u>

This page does not form part of the statutory financial statements

MUCKLOW CHARITABLE TRUST LIMITED

England & Wales - Charity number 508528

Accounts

REGISTERED COMPANY NUMBER: 01399239 (England and Wales)
REGISTERED CHARITY NUMBER: 508528

Financial Statements
for the year ended
31 December 2022

for

Mucklow Charitable Trust Limited

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

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for the year ended 31 December 2022

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Mucklow Charitable Trust Limited (Registered number: 01399239)

Report of the Trustees
for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

During the year the charity resumed its grant making activities.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Financial position

The financial position of the charity is presented in the balance sheet on page 4.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors (trustees) are selected from the Mucklow family.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01399239 (England and Wales)

Registered Charity number

508528

Registered office

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Trustees

A J Mucklow Company Director
Mrs M A Hickman Company Director
P M Petherbridge Solicitor
G J Mucklow Director
R J Mucklow Director

Company Secretary

P M Petherbridge

Independent Examiner

Mark Howell FCA
Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Mucklow Charitable Trust Limited

Report of the Trustees
for the year ended 31 December 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2023 and signed on its behalf by:

A handwritten signature in black ink, consisting of a vertical line on the left and a long, sweeping horizontal line that curves upwards at the end.

A J Mucklow - Trustee

Independent examiner's report to the trustees of Mucklow Charitable Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

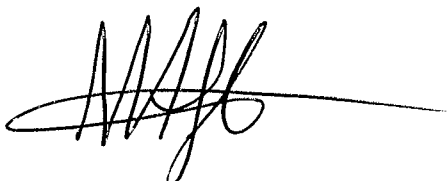
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Howell FCA
The Institute of Chartered Accountants in England and Wales

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

26 September 2023

Mucklow Charitable Trust Limited

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		279,523	120,080
Investment income	2	28,217	4,528
Total		<u>307,740</u>	<u>124,608</u>
EXPENDITURE ON			
Charitable activities			
Charitable giving and support costs		1,098	573
Net gains/(losses) on investments		(218,503)	(4,663)
NET INCOME		88,139	119,372
RECONCILIATION OF FUNDS			
Total funds brought forward		125,077	5,705
TOTAL FUNDS CARRIED FORWARD		<u><u>213,216</u></u>	<u><u>125,077</u></u>

Mucklow Charitable Trust Limited

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	8	180,213	119,193
CURRENT ASSETS			
Debtors	9	243	4,400
Cash at bank		33,118	1,842
		<u>33,361</u>	<u>6,242</u>
CREDITORS			
Amounts falling due within one year	10	(358)	(358)
NET CURRENT ASSETS		<u>33,003</u>	<u>5,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>213,216</u>	<u>125,077</u>
NET ASSETS		<u>213,216</u>	<u>125,077</u>
FUNDS			
Unrestricted funds		213,216	125,077
TOTAL FUNDS		<u>213,216</u>	<u>125,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

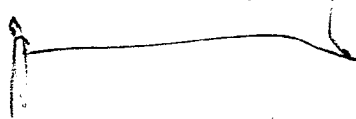
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:



A J Mucklow - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at fair value.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividends received	28,182	4,528
Bank interest	35	-
	<u>28,217</u>	<u>4,528</u>

3. GRANTS PAYABLE

	2022	2021
	£	£
Charitable giving and support costs	750	250
	<u>750</u>	<u>250</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Salvation Army	250	250
Bulstrode Oncology Unit	500	-
	<u>750</u>	<u>250</u>

4. SUPPORT COSTS

	Governance costs
	£
Charitable giving and support costs	348
	<u>348</u>

Support costs, included in the above, are as follows:

Governance costs

	2022 Charitable giving and support costs £	2021 Total activities £
Independent examination	258	234
Accountancy fees	90	89
	<u>348</u>	<u>323</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent examination	258	234
	<u>258</u>	<u>234</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120,080
Investment income	4,528
Total	<u>124,608</u>
EXPENDITURE ON Charitable activities	
Charitable giving and support costs	573
Net gains/(losses) on investments	<u>(4,663)</u>
NET INCOME	119,372

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	5,705
TOTAL FUNDS CARRIED FORWARD	<u>125,077</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	119,193
Additions	279,523
Revaluations	(218,503)
At 31 December 2022	<u>180,213</u>
NET BOOK VALUE	
At 31 December 2022	<u>180,213</u>
At 31 December 2021	<u>119,193</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>180,213</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>243</u>	<u>4,400</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>358</u>	<u>358</u>

11. RELATED PARTY DISCLOSURES

The total of £243 (2021: £4,400) was outstanding at the year end but was repaid in full to the charity early in the following year.

MUCKLOW CHARITABLE TRUST LIMITED

England & Wales - Charity number 508528

Accounts

REGISTERED COMPANY NUMBER: 01399239 (England and Wales)
REGISTERED CHARITY NUMBER: 508528

Financial Statements
for the year ended
31 December 2021

for

Mucklow Charitable Trust Limited

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

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for the year ended 31 December 2021

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Mucklow Charitable Trust Limited (Registered number: 01399239)

Report of the Trustees
for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

During the year the charity resumed its grant making activities.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Financial position

The financial position of the charity is presented in the balance sheet on page 4.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors (trustees) are selected from the Mucklow family.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01399239 (England and Wales)

Registered Charity number

508528

Registered office

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Trustees

A J Mucklow Company Director
Mrs M A Hickman Company Director
P M Petherbridge Solicitor
G J Mucklow Director
R J Mucklow Director

Company Secretary

P M Petherbridge

Independent Examiner

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Mucklow Charitable Trust Limited (Registered number: 01399239)

Report of the Trustees
for the year ended 31 December 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 June 2022 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of connected loops and curves, starting with a vertical stroke on the left and ending with a small hook on the right.

A J Mucklow - Trustee

Independent examiner's report to the trustees of Mucklow Charitable Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Howell FCA
Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

23 June 2022

Mucklow Charitable Trust Limited

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		120,080	-
Investment income	2	4,528	3
Total		124,608	3
EXPENDITURE ON			
Charitable activities			
Charitable giving and support costs		573	366
Net gains/(losses) on investments		(4,663)	(2,700)
NET INCOME/(EXPENDITURE)		119,372	(3,063)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,705	8,768
TOTAL FUNDS CARRIED FORWARD		125,077	5,705

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	8	119,193	3,776
CURRENT ASSETS			
Debtors	9	4,400	-
Cash at bank		1,842	2,287
		<u>6,242</u>	<u>2,287</u>
CREDITORS			
Amounts falling due within one year	10	(358)	(358)
		<u>5,884</u>	<u>1,929</u>
NET CURRENT ASSETS			
		<u>125,077</u>	<u>5,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>125,077</u>	<u>5,705</u>
NET ASSETS			
		<u>125,077</u>	<u>5,705</u>
FUNDS			
Unrestricted funds		<u>125,077</u>	<u>5,705</u>
TOTAL FUNDS			
		<u>125,077</u>	<u>5,705</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

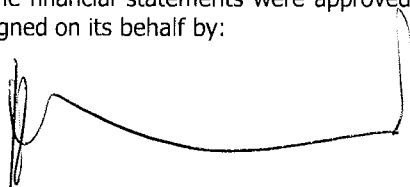
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2022 and were signed on its behalf by:



A J Mucklow - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at fair value.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends received	4,528	-
Bank interest	-	3
	<u>4,528</u>	<u>3</u>

3. GRANTS PAYABLE

	2021	2020
	£	£
Charitable giving and support costs	250	-
	<u>250</u>	<u>-</u>
The total grants paid to institutions during the year was as follows:		
	2021	2020
	£	£
Salvation Army	250	-
	<u>250</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2021

4. SUPPORT COSTS

	Governance costs £
Charitable giving and support costs	323
	<u>323</u>

Support costs, included in the above, are as follows:

Governance costs

	2021 Charitable giving and support costs £	2020 Total activities £
Independent examination	234	234
Accountancy fees	89	55
Legal fees	-	77
	<u>323</u>	<u>366</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent examination	<u>234</u>	<u>234</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	3
EXPENDITURE ON	
Charitable activities	
Charitable giving and support costs	366
Net gains/(losses) on investments	<u>(2,700)</u>
NET INCOME/(EXPENDITURE)	(3,063)
RECONCILIATION OF FUNDS	
Total funds brought forward	8,768

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund £
<u>5,705</u>

TOTAL FUNDS CARRIED FORWARD

8. FIXED ASSET INVESTMENTS

Listed investments £

MARKET VALUE

At 1 January 2021

3,776

Additions

120,080

Revaluations

(4,663)

At 31 December 2021

<u>119,193</u>

NET BOOK VALUE

At 31 December 2021

<u>119,193</u>

At 31 December 2020

<u>3,776</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

Listed investments £
<u>119,193</u>

Valuation in 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>4,400</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>358</u>	<u>358</u>

11. RELATED PARTY DISCLOSURES

During the period amounts of £2,200 receivable by the charity were received instead by each of Mr A J Mucklow and Mrs G J Mucklow, because of administrative problems arising from the Covid pandemic. The total of £4,400 was outstanding at the year end but was repaid in full to the charity early in the following year.