

COMPANY REGISTRATION NUMBER: 01379184
CHARITY REGISTRATION NUMBER: 508466

**Heathbank Support Services
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

SKS BAILEY GROUP LTD
Chartered accountants
Units 10-12 County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

Heathbank Support Services

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Heathbank Support Services
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Heathbank Support Services
Charity registration number	508466
Company registration number	01379184
Principal office and registered office	Heathbank 82 Windsor Road Oldham OL8 1RP
The trustees	Mr A Vickers Mrs Yarwood Mr P Seddon Mr S Murphy Mr P Murphy Mrs A Ball Mrs V Seddon
Company secretary	Mrs A.L. Marshall
Independent examiner	Mrs J Roach A.C.A Units 10-12 County End Business Centre Jackson Street Springhead Oldham OL4 4TZ

Structure, governance and management

Heathbank Support Services is a charitable company limited by guarantee. It is governed by Memorandum and Articles of Association. The members of the company are the current trustees identified above. In the event of the charity being wound up, the liability of the members will be limited to £1 per member.

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Principal objectives and policies

The objects for which the Society is established are entirely of a charitable nature and are set forth as follows.

- a) To provide for the care, welfare, interest, treatment, education and advancement of adults with Cerebral Palsy and learning difficulties.
- b) To raise money for the above purposes or any of them by such means as the Executive Committee of the Society may consider reasonable.
- c) To accept subscriptions and gifts for all or any of the purposes aforesaid and to sell and dispose of, or to lease and accept surrenders of leases of and to manage all real estate so received and not required to be or capable of being occupied for the purpose of the Society and generally to manage, invest and expend all moneys and properties belonging to the Society.
- d) To do all such other lawful things as are included or conducive to the attainment of the said other objectives.

Principles and beliefs and public benefit statement

The principle activity of the charitable society is for the care, welfare, interest, treatment, education and advice of disabled people. We believe that every individual has a right to control his or her own life and to share in the opportunities, enjoyment, challenges and responsibilities of everyday life. We believe that care and concern for each and every person and respect for their human rights is central to any caring community. We believe that people with a disability can be handicapped by the attitudes of others. We exist to enable men and women with learning difficulties to claim their rights, lead fulfilling and rewarding lives and play a full part in society. We shall achieve this purpose through a wide range of activities and services, which respond to individual needs, choices and rights. We expect the highest standards from our staff and volunteers, complete honesty and integrity, total professionalism and a commitment to the people whose interests we exist to serve. We are committed to establishing equality of opportunity for all and to the professional development of all our staff and volunteers.

The Executive Committee believe that the above clearly demonstrates the concept of public benefit as specified in Section 4 Charities Act 2011.

Organisation

Heathbank Support Services operates a Day Care Service at Heathbank, and employs paid support workers. Heathbank has a specialised vehicle which enables staff and service users to access community activities. Heathbank supports adults with learning difficulties in all daily living activities, enabling service users to be part of their community.

Heathbank support services also runs a Domiciliary Care Agency. We support adults with learning difficulties in their own homes, providing full support on 24 hours, 7 days a week, rota basis, providing adults with a disability independence within their own homes.

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Strategic report

The following sections for review of progress and achievement/covid 19 and review of financial activities and affairs form the strategic report of the charity.

Review of progress and achievement/covid 19

We have fully re-opened the centre this year with hardly any restrictions from Covid 19, however we continue to monitor and review our Covid 19 policy and risk assess when needed.

As we support vulnerable adults we have made a decision that in service users best interest each staff member would be vaccinated for Covid 19, so far all Heathbank support staff have had 3 vaccinations against Covid-19 and we will continue to support what guidance comes from national government and CQC. Our service users have also taken up the vaccination programme. Covid testing is also available on request or if we feel it necessary to test.

In the last year we have introduced two new service users in the centre. We also have one new service user in the community and normal hours have resumed within all our community work.

We are working as we did pre-covid and feeling like times are getting back to normal.

Review of financial activities and affairs

The reported net loss for the year of £17,743 (2021 gain: £311,365) comprises a gain on activities of £1,480 (2021 deficit £13,694); a deficit on investments from fair value adjustments of £28,683 (2021 gain £306,869) and profit on disposal of investments £9,460 (2021 £18,190).

Income from charitable activities has now stabilised after falling during 2020/21 due to reduction in services necessitated by Covid 19.

For the whole of the pandemic period to date, regardless of all closures and furlough periods, all staff have been paid their full wage.

The charity has been able to access furlough payments from central government in addition to grants from OMBC to offset this cost.

The furlough scheme has been of significant benefit to the charity, however, at its inception claims could only be made for approximately half the staff (those not working at all) as claims could not be made for staff working reduced hours.

Although Heathbank Support Services is a non-profit organisation, through previous sound financial planning a healthy cash reserve has been built up over the last six years in addition to the Investment portfolio.

Management continue to review all areas of expenditure within their control.

In accordance with CQC guidelines the trustees have undertaken a review role of all management procedure and performance on a regular basis throughout the year.

Heathbank Support Services

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Policies regarding risks and reserves

The Trustees and Executive Committee recognise in accordance with current guidance that retained unrestricted funds should be maintained at a level to meet the annual overheads for one year together with funds to meet closure costs. The trustees have established that in the current circumstances the reserves need to be £350,000. At March 31 2022 the investments and net current assets are approximately £466,000.

Plans for future periods

The bus is no longer used to support service users getting to and from the centre, with the rise of fuel costs and the charge back to the service users it was becoming too expensive to run. We have no plans to bring the service back in the future. We will keep the bus to allow us to access community activities including things like Blackpool lights and the pantomime.

The roof has been re-surfaced and we are very pleased with the results, and we did not use as much from the investment as we first thought.

We have received a donation of LED lighting from a local business and we intend to put the new lighting in the day room and personal care rooms to create a brighter area.

We are also looking at adding a large porch area for the bus on the driveway at the front of the building, this will create an area of shade in the summer months for our service users.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

Mrs A.L. Marshall
Charity Secretary

Heathbank Support Services

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Heathbank Support Services (continued)

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Heathbank Support Services ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs J Roach A.C.A
Independent Examiner

Units 10-12 County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

Heathbank Support Services
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income					
Donations and legacies	5	5,364	—	5,364	613
Charitable activities	6	138,794	112,872	251,666	250,076
Investment income	7	5,352	—	5,352	5,524
Total income		<u>149,510</u>	<u>112,872</u>	<u>262,382</u>	<u>256,213</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	8	4,630	—	4,630	4,512
Expenditure on charitable activities	9,10	143,400	112,872	256,272	265,395
Total expenditure		<u>148,030</u>	<u>112,872</u>	<u>260,902</u>	<u>269,907</u>
Net (losses)/gains on investments	12	(19,223)	—	(19,223)	325,059
Net (expenditure)/income and net movement in funds		<u>(17,743)</u>	<u>—</u>	<u>(17,743)</u>	<u>311,365</u>
Reconciliation of funds					
Total funds brought forward		934,356	—	934,356	622,991
Total funds carried forward		<u>916,613</u>	<u>—</u>	<u>916,613</u>	<u>934,356</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

Heathbank Support Services

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	450,468	351,103
Investments	18	390,623	432,536
		<u>841,091</u>	<u>783,639</u>
Current assets			
Debtors	19	27,520	20,532
Cash at bank and in hand		63,889	149,261
		<u>91,409</u>	<u>169,793</u>
Creditors: amounts falling due within one year	20	<u>15,887</u>	<u>19,076</u>
Net current assets		<u>75,522</u>	<u>150,717</u>
Total assets less current liabilities		<u>916,613</u>	<u>934,356</u>
Net assets		<u>916,613</u>	<u>934,356</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		223,411	260,000
Other unrestricted income funds		693,202	674,356
Total unrestricted funds		<u>916,613</u>	<u>934,356</u>
Total charity funds	22	<u>916,613</u>	<u>934,356</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 19 form part of these financial statements.

Heathbank Support Services
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs A Ball
Trustee

A. Ball

The notes on pages 9 to 19 form part of these financial statements.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Heathbank, 82 Windsor Road, Oldham, OL8 1RP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line

Investments

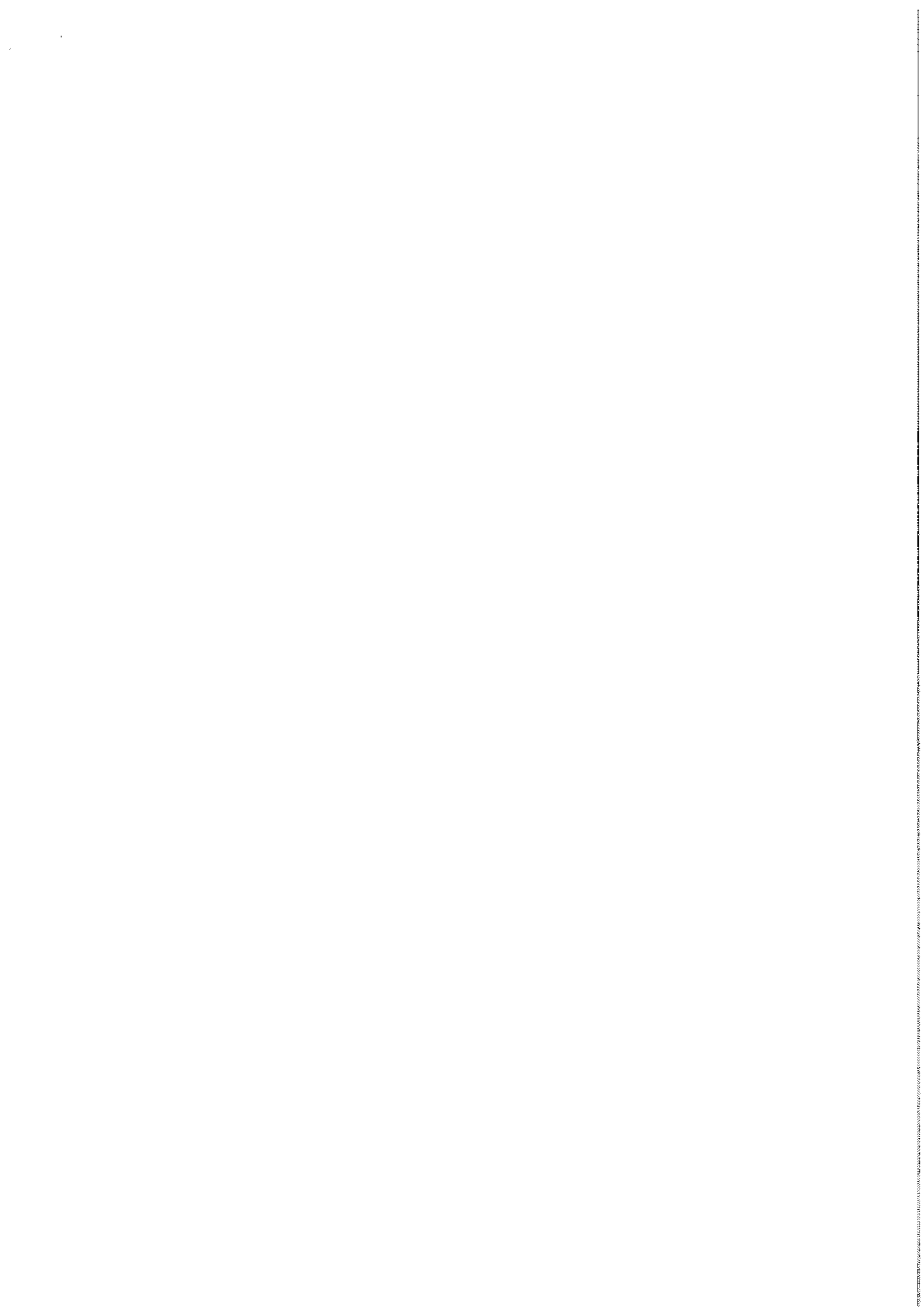
Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

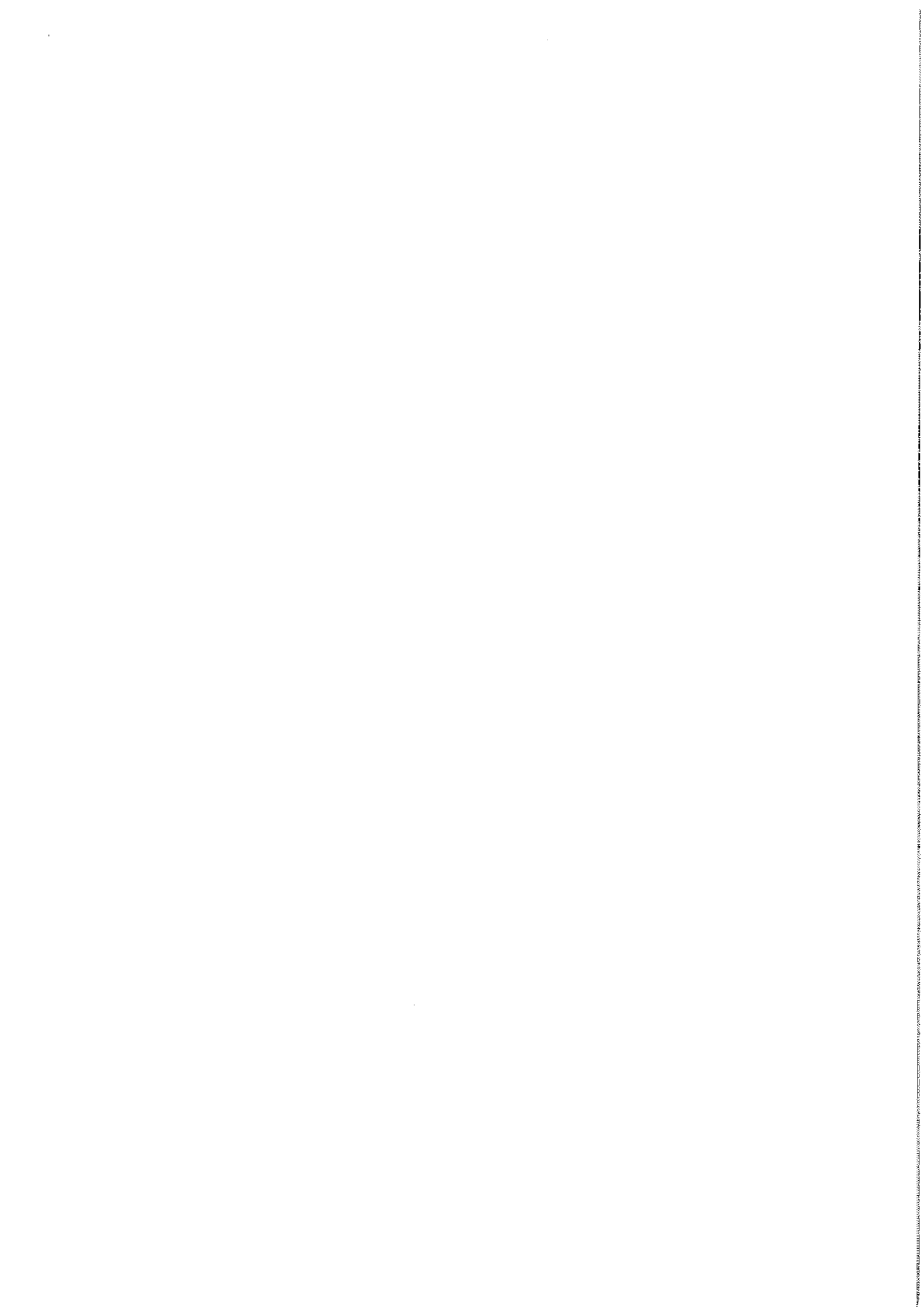
Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.





Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee. The guarantors of the company are the members whose liability in respect of the guarantee, as set out in the Articles of Association, is restricted to £1 per guarantor.

Heathbank Support Services

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	5,324	5,324	573	573
Legacies				
Legacies	40	40	40	40
	<u>5,364</u>	<u>5,364</u>	<u>613</u>	<u>613</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Providing domiciliary care	—	112,872	112,872
Providing residential and at home day care	123,892	—	123,892
JRS Grant	—	—	—
OMBC Covid grants	—	—	—
Infection Control grants	14,902	—	14,902
	<u>138,794</u>	<u>112,872</u>	<u>251,666</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Providing domiciliary care	—	105,536	105,536
Providing residential and at home day care	103,952	—	103,952
JRS Grant	32,156	—	32,156
OMBC Covid grants	6,797	—	6,797
Infection Control grants	1,635	—	1,635
	<u>144,540</u>	<u>105,536</u>	<u>250,076</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	1	1	—	—
Investment interest and dividends	5,351	5,351	5,524	5,524
	<u>5,352</u>	<u>5,352</u>	<u>5,524</u>	<u>5,524</u>

Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

8. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Portfolio management	<u>4,630</u>	<u>4,630</u>	<u>4,512</u>	<u>4,512</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Domiciliary and day care services	110,072	112,872	222,944
Support costs	<u>33,328</u>	<u>—</u>	<u>33,328</u>
	<u>143,400</u>	<u>112,872</u>	<u>256,272</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Domiciliary and day care services	122,960	105,536	228,496
Support costs	<u>36,899</u>	<u>—</u>	<u>36,899</u>
	<u>159,859</u>	<u>105,536</u>	<u>265,395</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Domiciliary and day care services	<u>222,944</u>	<u>33,328</u>	<u>256,272</u>	<u>265,395</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Premises	18,145	18,145	21,975
Communications and IT	1,956	1,956	2,035
General office	5,541	5,541	4,880
Professional fees	7,051	7,051	6,864
Depreciation	<u>635</u>	<u>635</u>	<u>1,145</u>
	<u>33,328</u>	<u>33,328</u>	<u>36,899</u>

Heathbank Support Services
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Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

12. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fair value gain on property	(36,589)	(36,589)	260,000	260,000
Fair value gain on listed investments	7,906	7,906	46,869	46,869
Gains/(losses) on investment disposals	9,460	9,460	18,190	18,190
	<u>(19,223)</u>	<u>(19,223)</u>	<u>325,059</u>	<u>325,059</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>635</u>	<u>1,145</u>

14. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,544	2,340
Other financial services	<u>3,768</u>	<u>4,392</u>
	<u>6,312</u>	<u>6,732</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	205,254	212,834
Social security costs	6,227	5,722
Employer contributions to pension plans	<u>4,788</u>	<u>5,548</u>
	<u>216,269</u>	<u>224,104</u>

The average head count of employees during the year was 17 (2021: 19). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Domiciliary care	5	6
Day care	8	9
Management	<u>4</u>	<u>4</u>
	<u>17</u>	<u>19</u>

Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2022

15. Staff costs (continued)

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. Trustee remuneration and expenses

No remuneration or expenses were received by the trustees during the year.

17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2021	350,000	95,185	11,190	456,375
Additions	136,589	—	—	136,589
Revaluations	(36,589)	—	—	(36,589)
At 31 March 2022	450,000	95,185	11,190	556,375
Depreciation				
At 1 April 2021	—	94,082	11,190	105,272
Charge for the year	—	635	—	635
At 31 March 2022	—	94,717	11,190	105,907
Carrying amount				
At 31 March 2022	450,000	468	—	450,468
At 31 March 2021	350,000	1,103	—	351,103

18. Investments

	Cash or cash equivalents £	Listed investments £	Total £
Cost or valuation			
At 1 April 2021	41,868	390,668	432,536
Additions	—	78,166	78,166
Disposals	—	(121,415)	(121,415)
Fair value movements	—	7,906	7,906
Transfers	(60,000)	—	(60,000)
Other movements	53,430	—	53,430
At 31 March 2022	35,298	355,325	390,623
Impairment			
At 1 April 2021 and 31 March 2022	—	—	—
Carrying amount			
At 31 March 2022	35,298	355,325	390,623
At 31 March 2021	41,868	390,668	432,536

Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2022

18. Investments (continued)

All investments shown above are held at valuation.

In accordance with the Statement of Recommended Practice the investments have been included at the market value provided by the investment managers, Tilney. This is deemed to be fair value. The gain on disposal of shares and on the revaluation are included at note 12 and the investment income at note 7. Cash relates to uninvested funds held by the investment managers.

19. Debtors

	2022	2021
	£	£
Trade debtors	4,141	636
Prepayments and accrued income	22,899	19,405
Other debtors	480	491
	<u>27,520</u>	<u>20,532</u>

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	3,979	3,157
Social security and other taxes	1,930	2,123
Other creditors	9,978	13,796
	<u>15,887</u>	<u>19,076</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,788 (2021: £5,548).

The contributions to one scheme are based on fixed sums rather than percentage of salary. A second scheme was created under the Auto Enrollment Scheme to which the company contributes 2% and the members 1%.

Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2022

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General funds	674,356	149,510	(148,030)	36,589	(19,223)	693,202
Revaluation reserve	260,000	—	—	(36,589)	—	223,411
	<u>934,356</u>	<u>149,510</u>	<u>(148,030)</u>	<u>—</u>	<u>(19,223)</u>	<u>916,613</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General funds	622,991	150,677	(164,371)	(260,000)	325,059	674,356
Revaluation reserve	—	—	—	260,000	—	260,000
	<u>622,991</u>	<u>150,677</u>	<u>(164,371)</u>	<u>—</u>	<u>325,059</u>	<u>934,356</u>

Restricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
Domiciliary care funded under service agreements deemed to be restrictive	—	112,872	(112,872)	—	—	—

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Domiciliary care funded under service agreements deemed to be restrictive	—	105,536	(105,536)	—	—	—

Heathbank Support Services
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	450,468	450,468
Investments	390,623	390,623
Current assets	91,409	91,409
Creditors less than 1 year	(15,887)	(15,887)
Net assets	<u>916,613</u>	<u>916,613</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	351,103	351,103
Investments	432,536	432,536
Current assets	169,793	169,793
Creditors less than 1 year	(19,076)	(19,076)
Net assets	<u>934,356</u>	<u>934,356</u>

24. Events after the end of the reporting period

Since the year end the company has been able to re-establish services but continue, as all entities, to be constrained by Covid 19. Despite the impact of the pandemic the trustees are confident that the company continues to be a going concern.

Heathbank Support Services
Company Limited by Guarantee
Management Information
Year ended 31 March 2022

The following pages do not form part of the financial statements.

Heathbank Support Services
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income		
Donations and legacies		
Donations	5,324	573
Legacies	<u>40</u>	<u>40</u>
	<u>5,364</u>	<u>613</u>
 Charitable activities		
Providing domiciliary care	112,872	105,536
Providing residential and at home day care	123,892	103,952
JRS Grant	—	32,156
OMBC Covid grants	—	6,797
Infection Control grants	<u>14,902</u>	<u>1,635</u>
	<u>251,666</u>	<u>250,076</u>
 Investment income		
Bank interest receivable	1	—
Investment interest and dividends	<u>5,351</u>	<u>5,524</u>
	<u>5,352</u>	<u>5,524</u>
 Total income	<u><u>262,382</u></u>	<u><u>256,213</u></u>

Heathbank Support Services

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Investment management costs		
Portfolio management	4,630	4,512
Expenditure on charitable activities		
Purchases	6,675	4,392
Wages and salaries	205,254	212,834
Employer's NIC	6,227	5,722
Pension costs	4,788	5,548
Rent	7,434	7,453
Light and heat	6,834	4,498
Repairs and maintenance	3,877	10,024
Motor vehicle expenses	2,321	1,893
Legal and professional fees	667	776
Telephone	1,956	2,035
Other office costs	1,998	2,439
Depreciation	635	1,145
Training and recruitment	1,222	519
Accountancy fees	2,616	1,696
Payroll costs	3,768	4,392
Bank Charges	—	29
	<u>256,272</u>	<u>265,395</u>
Total expenditure	<u>260,902</u>	<u>269,907</u>
Net (losses)/gains on investments		
Fair value gain on property	(36,589)	260,000
Fair value gain on listed investments	7,906	46,869
Gains/(losses) on investment disposals	9,460	18,190
	<u>(19,223)</u>	<u>325,059</u>
Net (expenditure)/income	<u>(17,743)</u>	<u>311,365</u>

Heathbank Support Services

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Domiciliary and day care services		
<i>Activities undertaken directly</i>		
Food and cleaning	6,675	4,392
Wages and salaries	205,254	212,834
Employer's NIC	6,227	5,722
Pension costs	4,788	5,548
	<u>222,944</u>	<u>228,496</u>
Support costs		
Rent, insurance and service charge	7,434	7,453
Light, heat and water	6,834	4,498
Repairs and maintenance	3,877	10,024
Motor vehicle expenses	2,321	1,893
Legal and professional fees	667	776
Telephone and internet	1,956	2,035
Other office costs	1,998	2,439
Depreciation	635	1,145
Training and recruitment	1,222	519
Accountancy services	2,616	1,696
Payroll services	3,768	4,392
Bank Charges	—	29
	<u>33,328</u>	<u>36,899</u>
Expenditure on charitable activities	<u>256,272</u>	<u>265,395</u>

