

BENDRIGG TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ending 31 December 2021. This report includes the requirements of a directors' report in accordance with company law.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



A YEAR OF TWO HALVES

CHAIRMAN'S STATEMENT

With the country once again in full lockdown we entered 2021 with a great degree of uncertainty about what the coming year would hold for us. However, as the months progressed it became obvious that our aim of being able to reopen in the summer would be fulfilled: on Monday 22nd June, after fourteen months of closure, our doors finally reopened. And 2021 has proved to be, despite one or two inevitable setbacks (as an example, Storm Arwen and the havoc wreaked on our woodland – now being cleared by contractors and volunteers – and destruction of our Teepee), an extraordinarily positive year for Bendrigg.



Our reopening in the week of 22nd June was heralded with a visit by the BBC and Tim Farron, MP for the constituency of Westmorland and Lonsdale. We are especially indebted to Tim who has been so supportive of Bendrigg and the outdoor sector, as a whole, during the pandemic. Despite the complexities facing us during the year, we completed a Renewable Energy Feasibility Study which will certainly feature in our future strategic planning. Other initiatives of note include the setting up of a Disability Advisory Group, representing a variety of stakeholders, which has met remotely on several occasions. Most significantly, the financial prediction at the beginning of the year of a deficit of circa £150,000 was turned into a small surplus by December: huge thanks go to all of our donors, supporters, auditors and the superb financial management of the Bendrigg Team.

Once again, we applaud the professionalism and support of all of our staff team. Despite a further five months of furlough, their loyalty remained outstanding and huge positivity was displayed when they returned. This has been an exceptionally challenging year for them with, for example, the ongoing issues involving compliance with the comprehensive covid measures and inevitable group cancellations. On behalf of all the trustees, I say, "Thank you. You really do not know how deeply you are appreciated." In addition, we give huge thanks to all our volunteers and our funders: without you, we would quite simply not be able to operate.

Our thanks go to Clare Millington who stepped down as a trustee at the 2021 AGM. In addition, thank you to all trustees as your ongoing commitment to Bendrigg continues: we were able to adapt from full Teams Meetings to a hybrid version from September with some trustees able to attend on site while retaining Teams on the 'big screen' for those not able to travel. This has been another highly demanding year but your commitment has played a vital role in facilitating the success that Bendrigg has achieved.

A further development in 2021 has a key part to play: restructuring of the Management Team is now in place. Given the enormity of events and their impact on Bendrigg during the last two years, we have the opportunity to assess our current situation, priorities and challenges. In turn this will lead us to consider our strategy and business planning for the future: these are exiting times.

Feedback from groups visiting Bendrigg in 2021 has been outstanding: they have, without exception stated how much Bendrigg has been needed – how important it has been to come back and reconnect with the outdoors and other people. In the words of one staff member, "What a wonderful, magical time."

None of the above would be possible without the superb contribution of all of our stakeholders. From another visiting staff member, "I would just like to express what an amazing group of people who run your trust are." I agree: and to you all, as Chairman, I simply say, "Thank you."

It is indeed the needs of our visitors that are our priority. And with the truly exceptional leadership of our Director, Nick Liley, Bendrigg can surely look forward to 'magical times' as we enter 2022 and consider the future.

Rachael Hodgson, Chairman

MISSION, VISION AND VALUES

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OUR MISSION

To promote inclusion, encourage independence and build self-confidence through the provision of adventurous activities



OUR VISION

An inclusive society where everyone is equal



OUR VALUES

Our 6 core values are at the heart of everything we do



**SAFETY/RISK
BENEFIT**



**OUTDOOR
ENVIRONMENT**



**SOLUTIONS
NOT PROBLEMS**



INNOVATION

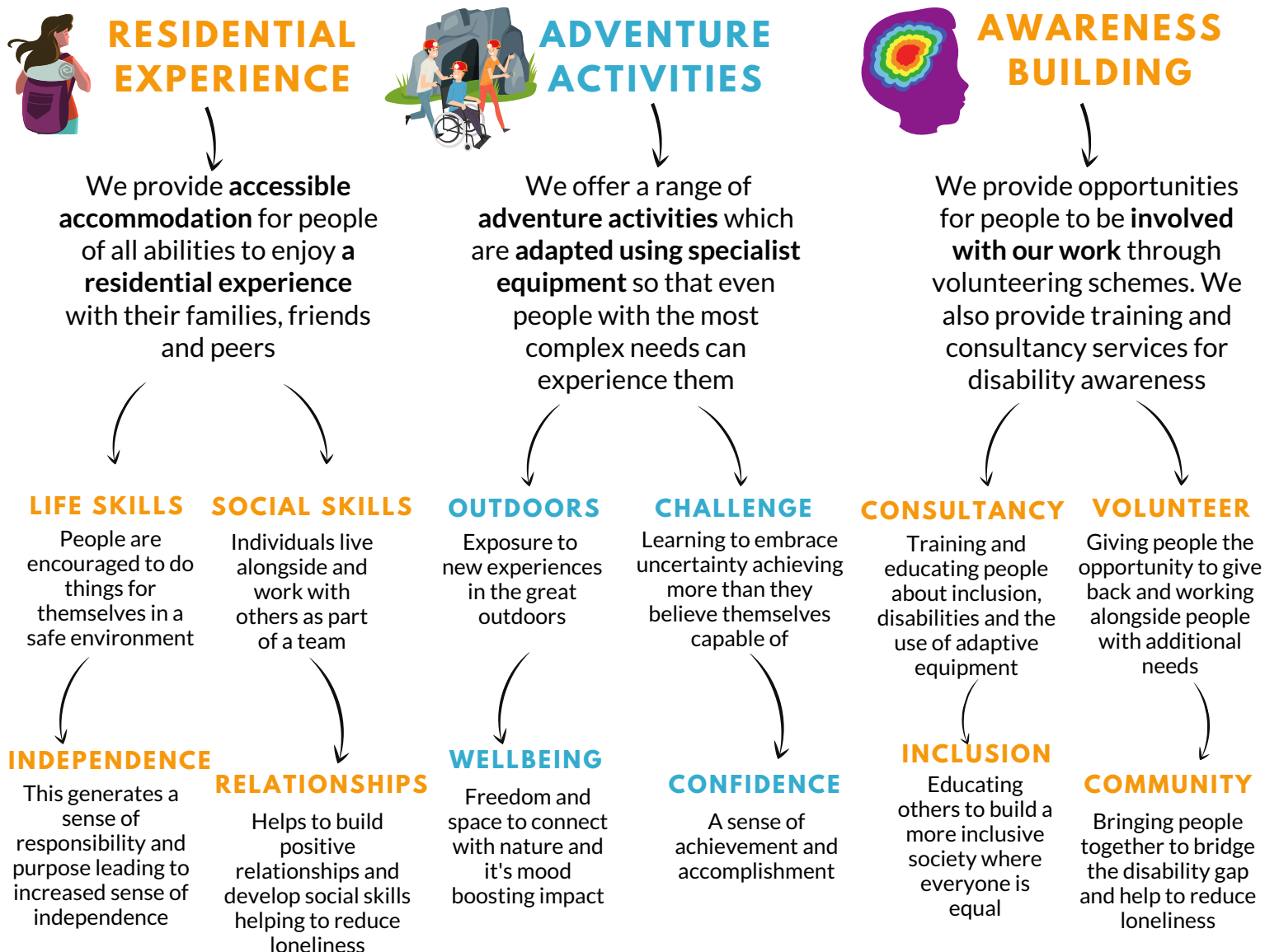


**OUTDOOR
LEARNING**



PEOPLE

At Bendrigg Trust, we understand the importance of empowering disabled people with the attitudes, skills and behaviours they need to make positive decisions in their lives. Ultimately this will enable them to thrive in their education, at home and socially, throughout their lives. We do this through:



Strategically, we aim to :

-  Be financially sustainable
-  Exhibit effective governance & inspirational leadership
-  Develop our staff and deliver excellence
-  Be at the forefront of activity delivery for people with disabilities
-  Continuously improve safety standards
-  Maintain excellence in the Bendrigg facilities

Reopen our doors to residential visitors in the summer of 2021 after 14 months of closure due to the Covid-19 pandemic



Met

Bendrigg reopened its doors to residential groups in late June 2021 after being closed for over 14 months. Various Covid-secure measures were implemented to ensure the safety of visitors, including limiting capacity.

Continue to ensure the financial security of Bendrigg throughout the pandemic through stringent control of expenditure and strategic fundraising activities



Met

The original cautious budget forecast a £150,000 deficit for the year. Thanks to stringent cost control and support from our donors and supporters we were able to finish the year with a £29,040 surplus before depreciation.

Carry out a feasibility study to create a more energy efficient and sustainable future for the Trust



Met

Thanks to grant funding we were able to commission a feasibility study for on-site renewable energy.

Develop a Theory of Change model and produce a revised Strategic Plan



Partially met

Various stakeholders have been consulted to start building a draft Theory of Change model and a Strategic Plan Working Group has been created to begin this process in 2022.

Set up a Disability Advisory Group for Bendrigg Trust



Met

A Disability Advisory Group has been created with members from various stakeholder groups.

Continue to support National Governing Bodies with their inclusive adventure offerings, including developing a new climbing disability awareness booklet



Partially met

A new Climbing for All booklet in conjunction with the BMC is due to be published in 2022.

Achieve a revenue income target from visitor fees of £318,461



Exceeded

Thanks to increased demand for our services following the pandemic, fee income was exceed by £45,439

Achieve a fundraising target of £492,189 for the year



Exceeded

The continuation of the Coronavirus Job Retention Scheme as well as support from new and existing funders meant that fundraised income was £66,993 above target.

ACHIEVEMENTS AND PERFORMANCE

2021 AT A GLANCE



REOPENING

The Covid pandemic meant that Bendrigg was closed to residential visitors for over 14 months. On the 22nd June 2021, we welcomed our first residential groups back to Bendrigg. This significant milestone was covered by BBC North West News and local MP, Tim Farron, came to Bendrigg to lend his support after being such a strong voice for the 'Save Outdoor Education' campaign throughout the pandemic.

“

Bendrigg never disappoints. It's such a special centre with incredible staff. Don't change anything!

”



PROTECTING JOBS

It's our people that make Bendrigg so special. During the pandemic, a significant concern for many people was job security. Thanks to Government funding and stringent internal governance, we were able to protect jobs whilst we were closed. This in turn, has enabled us to 'bounce back' once we were able to reopen our doors in June 2021.

“

It was all excellent, Bendrigg is so inclusive, we never thought some of the things could be done.

”



ACHIEVING A SURPLUS

There was such uncertainty as we entered 2021 as to how much longer the pandemic would affect our services and what support would be forthcoming, that we were cautiously predicting an £150,000 deficit for the year. We are therefore delighted to report a £29,040 surplus for the year before depreciation. This is thanks to the demand from our visitors, to return in greater numbers and more quickly than predicted, as well as fundraising success with existing and new funders and supporters.

ACHIEVEMENTS AND PERFORMANCE

2021 AT A GLANCE



NEW MINIBUS

The Hartley Trust granted us £65,000 towards a new minibus with grant payments spanning both 2020 and 2021. By agreement, Bendrigg delayed purchasing the vehicle until the centre reopened in 2021. Delivery of the new, fully accessible vehicle was taken in Autumn 2021, increasing the size of our fleet to 7.

“As a family lockdown hit us very hard. This was just what we needed to show us that we can start having fun again.”



RENEWABLE ENERGY FEASIBILITY STUDY

Thanks to funding from the Rural Community Energy Fund via the Local Energy North West Hub, Bendrigg was able to commission a feasibility study looking at the various options of reducing our carbon footprint. This study looked at the technology available as well as planning, finance and legal issues and produced a report detailing possible options for Bendrigg to consider. As well as identifying some short term solutions, the report will help inform issues in the next strategic plan.

“The most accessible place we have ever been and the most inclusive. Keep doing what you're doing here, it makes such a difference to young people's lives.”



SUPPORTING FAMILIES

Throughout 2021 Bendrigg adapted to the ever-changing restrictions and guidance. When able, we opened up our grounds for free exclusive access for shielding families. During the summer we offered free day activities for those who had been isolating for so long and before our residential services reopened, families were able to hire our accessible accommodation for self-catering breaks.

ACHIEVEMENTS AND PERFORMANCE

2021 AT A GLANCE



NICAS

In 2021, Bendrigg became a National Indoor Climbing Award Scheme (NICAS) accredited provider. NICAS is a UK-wide scheme designed to promote climbing development and accredit individual achievements on indoor/artificial climbing walls. This is a great opportunity for members of the Bendrigg Climbing Club to progress their skills and to work towards, and receive, a nationally recognised award.

“

NICAS has been a great asset to offer regular climbers at our climbing club. It gives them specific skills to focus on and help them grow as climbers and also in confidence of their own ability. Those signed up for the scheme are really enjoying working through the criteria and achieving specific goals along the way to gaining their awards.

Vicky Binks - Bendrigg Tutor

”



DISABILITY ADVISORY GROUP

In 2021 we successfully launched a new Bendrigg Disability Advisory Group. The group is made up of Bendrigg visitors, staff and trustees and its purpose is to help advise and guide the organisation moving forwards. We have already had a number of meetings which have helped to guide the Bendrigg services and projects in 2021.



HIDDEN DISABILITIES PROJECT

In 2021 we embarked on our Hidden Disabilities Project to help ease the anxieties of people with learning disabilities, communication difficulties & autism. The four part project has seen us develop a range of resources including a guided tour & action pack, giving people more details about our facilities to help put them at ease. Progress for this project has been delayed by the pandemic but we are already seeing more enquiries as a result of what we have achieved so far.



GUIDED TOUR



ACTION PACK



**COMMUNICATION
RESOURCES**



**LD OPEN
COURSE**

2021 SUMMARY

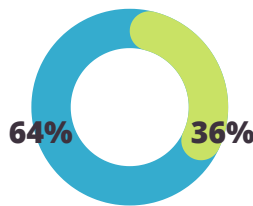
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Due to government restrictions and lockdowns as a result of the coronavirus pandemic, we had to adapt our charitable activities throughout 2021. We weren't able to offer our residential courses until half way through the year, so we developed new services which continued to address the needs of our visitors, at a time when they needed us the most. We are delighted that we were still able to provide services for so many in 2021.



2202 Total visitors

1407
Clients



795
Leaders



129
Wheelchair
users

56
Residential
visits

86
Day
activities



People who accessed our services in 2021

noticed improvements in...

rated their overall experience 4.6/5

96%

Increased
confidence
& self-esteem



93%

Greater
independence



90%

Improved
physical &
mental well-being



96%

Felt
more
included



93%

Improved
social
skills



“

One of our full-time wheelchair users, when on the swing, said that it made her feel free, without pain and not disabled. Such a powerful experience.

”



“

It's due to yourselves that our pupils have a chance to grow.

”



Since we've re-opened for residential visits in June 2021 we have been supported by 144 volunteers who have contributed to everything from residentials to maintenance and grounds support.

“

I'd like to say a huge thank you to everyone who has volunteered at Bendrigg in 2021. It was a monumental effort to reopen after such a long period of closure and a special thank you must go to our maintenance volunteers who have continued to be a huge support through this time. We were also delighted to welcome a number of longer term volunteers who supported us with domestic duties and projects throughout the year.

”

Kate McCallum - Volunteer Co-ordinator

We were
supported by
144
volunteers
at Bendrigg
in 2021



ALLIANCE MANCHESTER BUSINESS SCHOOL PROJECT

For several years now Bendrigg has been selected for partnership with the AMBS not-for-profit consultancy project. In September 2021 the students undertook a comprehensive analysis of the volunteer programme to look at how we could increase the numbers of volunteers signing up and ensure the volunteer programme was being seen as a positive project. We also wanted to see if there was a way that the benefits of volunteering could be increased by both the volunteers themselves, and Bendrigg Trust. The students surveyed a number of volunteers and identified a high satisfaction rate with key comments being: working with different people from various backgrounds, exceptional friendliness and support of the Bendrigg staff, excellent food and accommodation facilities. They also made several recommendations for marketing campaigns to attract more volunteers & inspired the trust to look at a "revamp" of the volunteer scheme which we look forward to developing in 2022.

BENDRIGG ALTERNATIVE SCHEME

Due to the pandemic and restrictions within the prison services, we were unable to restart our Bendrigg Alternative Scheme in 2021. We are incredibly proud of the scheme and are looking forward to having it 'back up and running' in 2022.

“Thank you so much for our amazing stay. I sometimes forget how amazing my daughter is and this holiday has reminded me of it. It was wonderful to be able to relax without fear of being judged.”



“The only thing that stops me is me!”

“Louise's anxiety and mood was at an all-time low and as a family lockdown has hit us very hard. This weekend was just what we needed to show us that we can start having fun again and it was great to see Louise smiling and making friends. It has given us the confidence boost we all needed.”

“I was able to do things I never thought I could.”

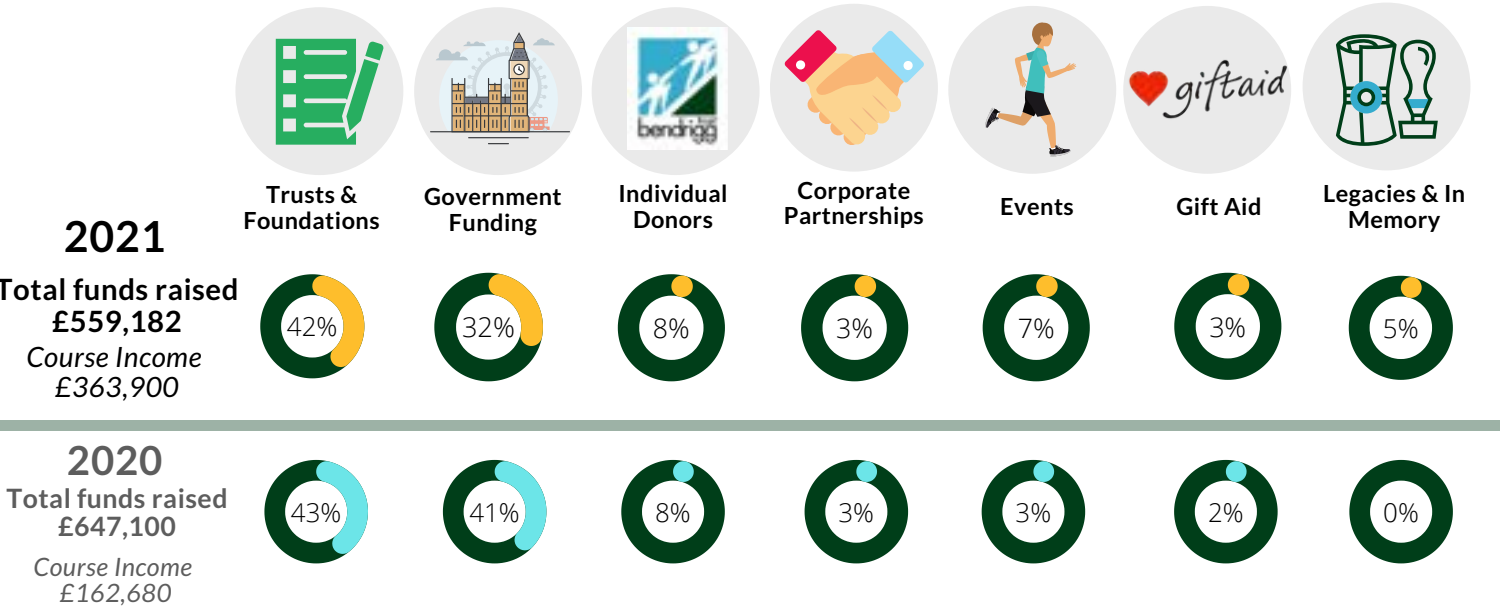


2021 FUNDRAISING ACHIEVEMENTS



Ordinarily, we would see costs for staffing and other unavoidable core costs covered by a large proportion of income from our residential services. However, as we remained closed for half the year, much of this income was lost. Therefore, fundraising has been paramount to the survival of Bendrigg throughout the pandemic and the Bendrigg fundraising team has worked incredibly hard to make up for the additional loss of income.

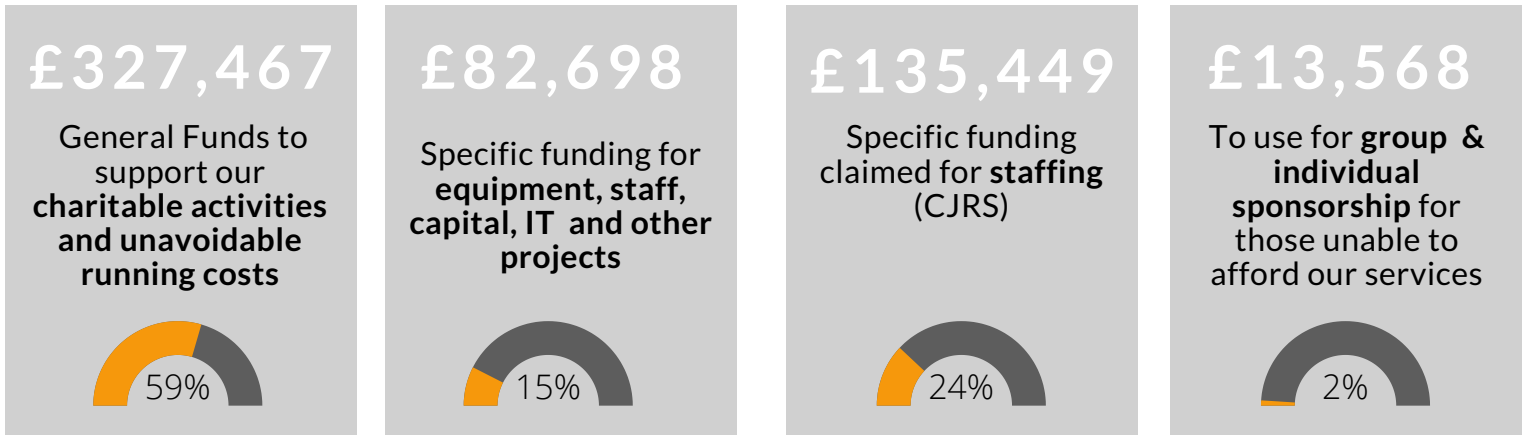
It is worth noting that Bendrigg doesn't ordinarily receive Government funding, but in 2021 we received £135,449 towards staffing costs through the Coronavirus Job Retention Scheme (CJRS). Without this funding Bendrigg would have had to consider redundancies or use up a large proportion of our reserves to retain our highly skilled staff team, leaving the charity in a vulnerable position going forward.



£559,182
raised through
fundraising in 2021



Where this money
was spent



There is no doubt that, once again, funding from Charitable Trusts and Foundations has been incredibly important for Bendrigg. We are grateful to all of our funders for their continued understanding and flexibility in terms of their grants to us. We would particularly like to thank the Mary Kinross Charitable Trust, Bendrigg Support Trust and Cumbria Community Foundation whose long-term support is greatly appreciated.

We give thanks to all of our funders including:

1 Life to Live

The 29th May 1961 Charity

The Alchemy Foundation

Arnold Clark Community Fund

Baily Thomas Charitable Fund

Bendrigg Support Trust

Cumbria Community Foundation

Drapers' Charitable Fund

The Joseph Strong Frazer Trust

Garfield Weston Foundation

The Gene Aid Trust

The Edward Gostling Foundation

The Hartley Charitable Trust

Homelands Charitable Trust

Local Energy North West Hub

Marsh Charitable Trust

Mary Kinross Charitable Trust

P F Charitable Trust

POM Charitable Trust

The Frieda Scott Trust

ScottishPower Foundation

The Souter Charitable Trust

Sir John Fisher Foundation

St. James's Place Charitable Foundation

YWCA Kendal

“

Fantastic funding from Bendrigg. Henry has been withdrawn and anxious over the past year but this has really boosted his confidence again. It's been lovely. Without the funding we really would have struggled to find the money to come and therefore we are really grateful for everyone raising funds*

**name changed to remain anonymous*

”

Our sponsorship fund helps to subsidise our services so that people who are facing financial hardship are still able to access our services.

LEGACIES AND IN MEMORY FUNDING

Bendrigg has touched the lives of so many people: it is truly a special place where friends and family often continue to commemorate the life of a loved one through a legacy and 'in memory' donations. We are truly grateful to all those who choose to donate in this way in the past and in 2021.



Despite organisations facing another year of incredible hardship, we were fortunate to be supported by a number of corporate and organisational partners, both old and new. Through financial contributions as well as gifts or services in kind, the support we receive from the community is humbling and we are grateful to everyone who chooses to support us in this way. Special thanks to:

Cicerone Press

The Roofbox Company

Amphigean

Tree Top Treks

Cunninghams Outdoors

The Rum Shack

Simply Moving and Sleeping

Windermere and Ambleside Lions

Breedon Group

B&Q Kendal

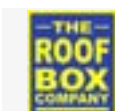
Think Recycling

Asda Kendal

Sealy

Homebase Kendal

Upper Eden Rotary



REBOOT CAMPAIGN

In 2021 in particular, the business community rallied around Bendrigg for our 'Reboot' campaign to get Bendrigg back up and running again after so much time with our doors closed. From donations to divans, blinds to bedding and skips to sandpaper - so many companies helped Bendrigg to find its feet once more.



INDIVIDUAL DONORS

An enormous thank you must go to the many individual donors who have kept Bendrigg going over the past year. The part that this support plays in changing many people's lives for the better cannot be underestimated. Together, all of our individual donors make a huge difference and it is a simple fact that Bendrigg would not be where it is today without these wonderful people. Thank you from the bottom of our hearts.

THANK
you!

When lockdown measures began to ease, many people took up the challenge to raise funds for Bendrigg, more than doubling our normal funds from events. A huge array of physical challenges were undertaken by our supporters including the **Keswick to Barrow Walk**, **London Marathon**, **Great North Run** as well as personal challenges such as 'A Dip A Day' and 'Brightening Up Our Spirits'. Thank you to all involved in these incredible feats of endurance and generosity.



The Big Give Christmas Challenge

The Big Give Christmas Challenge has become a regular feature in our fundraising calendar and 2021 was our **fifth** year taking part. We set ourselves our most ambitious target yet – £30,000 – as we knew the need for our services was great. Over the **7 day challenge** our supporters raised a **staggering £34,239** including gift aid. Thank you to everyone who donated, shared and supported this event.



Integrity



Transparency



Honesty



Donors to Bendrigg Trust can be assured that we comply with the regulatory standards for fundraising. **We are voluntarily registered with the Fundraising Regulator** and are committed to the Fundraising Promise and comply with all the relevant standards set out in the **Code of Fundraising Practice**. Our Business Development Manager is a member of the **Chartered Institute of Fundraising**.



Our fundraising effort involves encouraging donations and gifts from individuals, running and supporting fundraising events, engaging with corporate partners and applying for grants from Charitable Trusts and Foundations. These **fundraising activities are organised and managed by our in-house fundraisers with no external professional or commercial fundraisers used**. We encourage any individual, business or third-party fundraising, on our behalf, to inform us of their fundraising activities and also adhere to the **Code of Fundraising Practice**.



[Code of Fundraising Practice](#)

Our website outlines our **Ethical Fundraising Policy** which seeks to cover the ethical issues and social responsibility within fundraising.

We respond to all complaints within 10 working days. Complaints are dealt with in-line with our Fundraising Complaints Procedure as outlined in our Ethical Fundraising Policy. All complaints are dealt with by our Senior Leadership Team (SLT) and our trustees are informed of those which are serious.



[Our Fundraising Policy](#)

We have published our **Safeguarding Policy** on our website. We are also signed up to the **Fundraising Preference Service** to enable individuals to opt out from receiving fundraising communications from us. **We received zero requests from this service last year.**

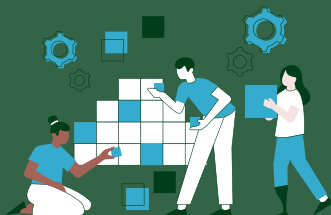


[Our Safeguarding Policy](#)



As we emerge from the pandemic and a long period of closure, we now look to the future. In 2022 we plan to:

CONSOLIDATE OUR DELIVERY



Rebuild and develop the Bendrigg staff team back to pre pandemic levels

Review the Bendrigg activity offer and explore new activities

Continue our project to develop our provision for people with hidden disabilities

Develop a new Business Plan to drive Bendrigg forwards for the next two years

Complete the Bendrigg Theory of Change model

Catch up on essential remedial work at Bendrigg Trust

Develop a longer term Strategic Plan for Bendrigg

PLAN & STRATEGISE



BUILD FINANCIAL STABILITY



Continue our fundraising efforts and achieve £312.5k for the year

Achieve £75k in fundraised sponsorship funding to help fund visitor course fees

Rebuild our occupancy levels and achieve £734k in course fee income

Achieve an overall deficit of (no more than) £35k

The Board of Trustees is sensitive to potential risks to which the charity may be exposed.

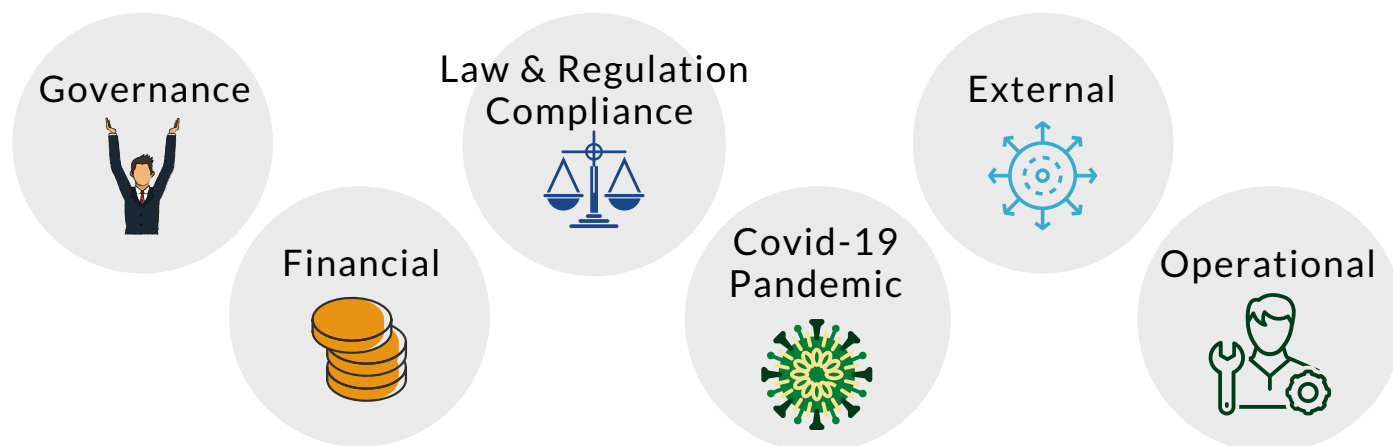
Risk Register

The management of risk by Bendrigg Trust is based upon a Risk Register ('the Register') which has been in use since February 2017. The Register is kept under active consideration by the Centre Director and is reviewed every 6 months by the Risk Register Committee, which consists of the Centre Director and up to 3 Trustees. The last bi-annual review of the Register was on 14th January 2022.

Responsibilities

The Risk Committee reports to the Trustees in Council. Risk Management is ultimately the responsibility of all Trustees. It is the Trustees duty (assisted by the Risk Committee) to identify risks, to devise systems for managing those risks (or ensure that proper systems have been devised) and to monitor these systems to ensure that they are being put into effect.

The risks considered in the register are considered under six headings:



Risks posed by the Covid-19 Pandemic

The most significant risk to Bendrigg, posed by the Covid-19 pandemic, remains financial. As a result, this is being closely monitored by the Trustees and steps are being put in place to mitigate these risks.

Whilst retaining staff has been a high priority for Bendrigg during the pandemic, the Trust did see a small number of staff depart in 2020 and 2021. During the period of closure, the decision was taken to delay replacing staff as a financial defensive measure. Since reopening, recruitment for certain roles, such as Tutors and Domestic Assistants has been difficult. However, following a number of mitigating steps taken by Trustees in early 2022, recruitment has improved. Recruitment remains an active risk on the Risk Register.

2022

The Trustees have recognised the financial risks associated with the 2022 energy and 'cost of living' crisis, and the potential impact this will have on Bendrigg and its visitors. This is being closely monitored by the Trustees and mitigating steps are currently being considered.

Public Benefit

From 2008, the Charities Act has required all charities to meet the legal requirement that its aims are for the public benefit. For this to be true there must be an identifiable benefit and the benefit must be to the public or a section of the public.

The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on in its annual report to achieve those aims, meet these principles.



The Statement of Financial Activities (SoFA) for the year ended 31 December 2021 shows a total deficit of £86,914 (2020: deficit of £103,384), made up from an unrestricted surplus of £37,920 and a restricted funds deficit of £124,834. The overall deficit was deducted from the reserves brought forward of £3,760,677, to give total reserves at the balance sheet date of £3,673,763.

We are delighted to be able to report this return to surplus in our unrestricted activities in 2021, in spite of another very challenging year, during which Bendrigg was still dealing with the ongoing effects of the Covid-19 pandemic. The Bendrigg site remained closed to residential clients until late June, meaning another year of reduced income from our normal charitable activities; down from £734,840 in 2019 to £363,900 in 2021 (2020: £162,680). To offset this ongoing reduction in client income we continued to receive outstanding support from our donors and supporters through the year, for which we are immensely grateful; with donor income up from £403,857 in 2020 to £423,733 in 2021. The Government's 'Coronavirus Job Retention Scheme' (CJRS) also continued to play an important role, contributing a further £135,449 towards the costs of our staff team in the early part of the year. The return to residential course delivery, together with superb support from our donors and the Government's CJRS scheme, has served to enable the organisation to return to surplus sooner than expected. Our initial budgets for the year had suggested a potential deficit of £150,000, so it is hugely encouraging to see the progress made since the re-opening of the site and the resulting unrestricted surplus at year end.

The Balance Sheet at 31 December confirms net assets of £3,673,763, with net current assets of £419,281 (2020: £484,489) and net cash balances of £822,043 (2020: £586,264). It should be emphasised that this cash position is temporarily increased by £250,000, this being the value of the short term 'Coronavirus Business Interruption Loan (CBIL)' that was drawn down in April 2021; this facility was repaid in April 2022, within the initial interest free period, and our unrestricted cash balance have therefore now returned to more normal levels. It is also important to emphasise that the majority of the cash balance relates to unrestricted funds, with £748,072 held as unrestricted and £73,971 held for restricted purposes (see note 21, page 47); this cash position continues to provide Bendrigg with good financial resilience for the further challenges that we face in 2022. The Balance Sheet also shows the carrying value of our property and other fixed assets, at £3,254,482, most of which are funded by restricted capital funds.

The Cash Flow Statement provides the detail of the cash movements during the year to 31 December, showing that the overall cash position strengthened significantly in 2021, due to the draw-down of the CBIL loan facility in particular. If the CBIL facility is excluded from the Statement, then net cash reduced by just over £14,000, due to restricted fund expenditure only.

Overall the Financial Statements reflect a robust position after another challenging but improving year. The Bendrigg management team have worked tirelessly to enable a return to trading surplus over the year, and their efforts place the organisation in a strengthening position at the year end.



Going Concern

Prospects for the next financial year are cautiously positive, in terms of client demand and donor support, but we are wary of the effects of the war in Ukraine and the wider economic challenges in the country that result from rapid inflation. We expect costs to rise therefore, while we are still recovering to pre-pandemic levels of site occupancy and income generation, and we expect this combination of factors to result in a small trading deficit in the year ahead. Having said this, we start the year with substantial unrestricted cash balances and we are confident that the assumption of Going Concern remains entirely valid, based upon a range of risk scenarios that have been considered for 2022 and early 2023.

Reserves Policy

Free reserves available for use by the Charity are deemed to be those that are realisable, minus funds where the uses are 'restricted' or otherwise 'designated' for particular purposes. This calculation thus excludes funds of £3.2million invested in property and other fixed assets that will continue to be used in the day-to-day running of the charity.

As a matter of policy, each year the Trustees review the value of the reserves retained in the form of investments, cash and cash equivalents not held for restrictive purposes or designated projects. The Board considers the Charity's exposure to major risks, in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. With income, the major risk is from a decline in course fees or donor income, particularly due to the worsening economic situation and other factors leading to reduced bookings and donations.

In previous years we have established a target range for free reserves, based upon holding an amount equivalent to at least four months' worth of normal expenditure. Where funds exceeded the reserve requirement, we considered these to be 'free reserves', available for use on other unrestricted projects or similar. Given the emerging economic uncertainties, and also given the ongoing potential for a resurgence in Covid-19, we will continue to adopt an alternative and more cautious approach, whereby all of our unrestricted funds are re-purposed entirely towards enabling the Trust to overcome any ongoing financial challenges in the year ahead. As a result, our entire unrestricted funds balance of £422,975 remains re-purposed for the next 12 month period at least, as are all available unrestricted cash balances. Our normal Reserves Policy will therefore remain suspended until such time as the Trustees consider it appropriate and sensible for this to be re-instated.

GOVERNANCE, STRUCTURE AND MANAGEMENT PAGE 22



Constitution

Bendrigg Trust is a charitable company limited by guarantee, incorporated on 27 October 1978 and registered as a charity on 15 February 1979.

The company was established under a Memorandum of Association which contains the objects and powers of the charitable company and is governed in accordance with its Articles of Association. The subscribers are referred to as Members. In the event of the company being wound up, the Members are required to contribute an amount not exceeding £5.

The principle objective of the charity is to provide high quality courses for disabled and disadvantaged people. It aims to promote inclusion, encourage independence and build self-confidence through the use of residential experience and the safe provision of adventurous activities delivered by dedicated, qualified staff.

Trustees, Recruitment and Induction

Bendrigg Trust recognises that a robust, independent and effective Board of Trustees is essential if the charity is to achieve its objects.

New Trustees are invited to provide a CV and meet the Centre Director and the Chairman of the Trustees. Those without background knowledge of Bendrigg are given a tour and invited to attend Council and/or Management Committee meetings before they commit themselves. The aim is to have a varied and diverse Trustee Board with a mix of skills that match Bendrigg's needs.

After being elected, a new Trustee is provided with the main documents which set out the operational framework of the charity including the Memorandum and Articles, Business Plan and Financial Statements. Many Trustees make frequent visits to Bendrigg, in some cases at least weekly, giving rise to an easy and informal relationship with the Centre Director, the rest of the staff and other Trustees.

The Directors of the Company are also Trustees for the purposes of charity law and under the Company's Articles are known as Trustees and make up the Council.

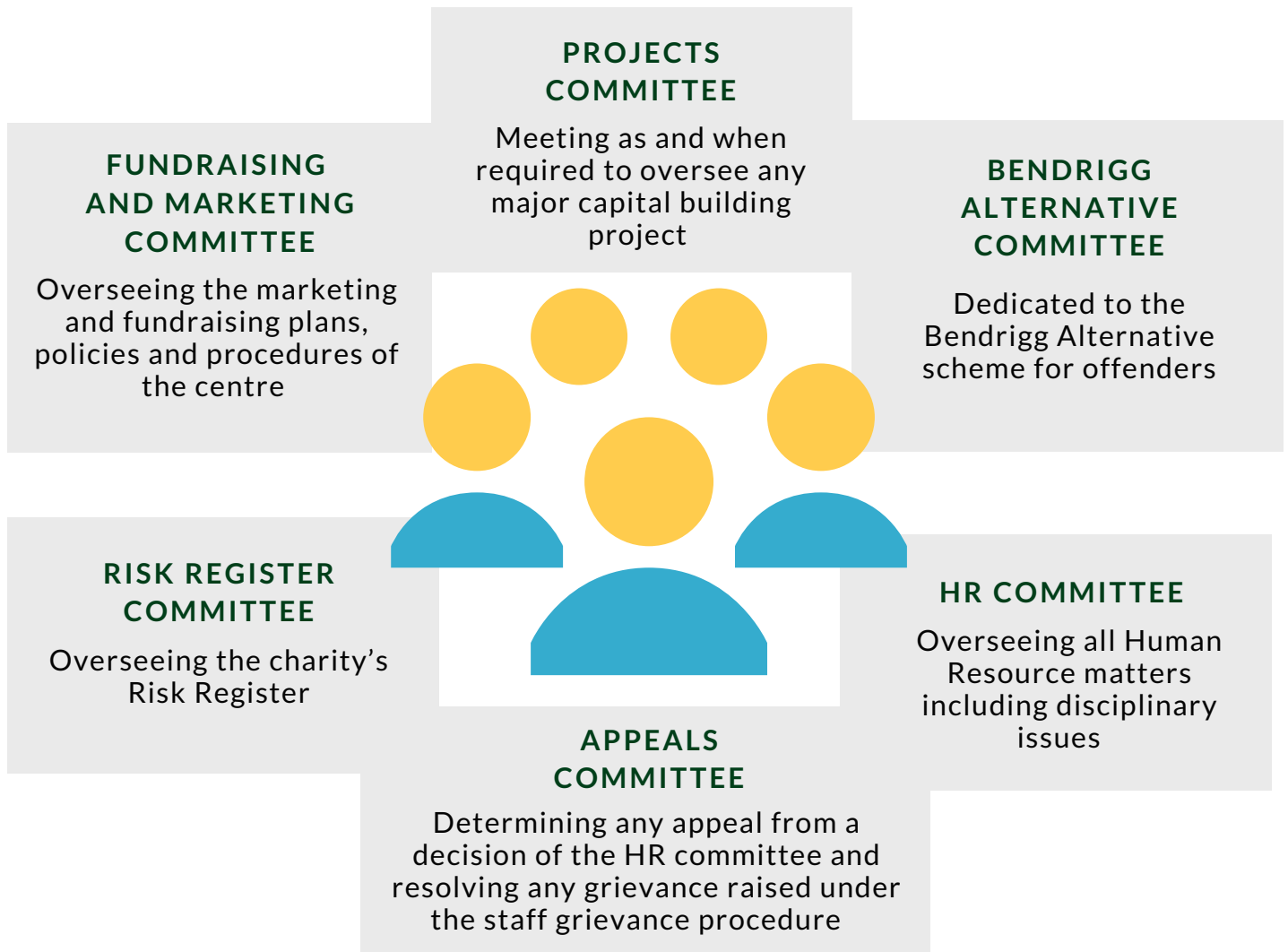
Under the Articles, the Trustees are elected to serve a period of three years. Of the elected Trustees, one third retire every year and are eligible for re-election. Those Trustees retiring are those who have been longest in office since their last election.

GOVERNANCE, STRUCTURE AND MANAGEMENT PAGE 23

Organisational Structure and Governance

The Council meets bimonthly (although during the Pandemic, were meeting on a monthly basis) and is responsible for the strategic direction and policy of the charity. Sub-committees consider the detail and report to the Council.

Sub-committees are as follows:



Further to the sub-committees, working groups are also formed to oversee specific projects for a set period of time. Working groups active in 2021 included:



STRATEGIC AND BUSINESS PLAN WORKING GROUP

Responsible for reviewing and writing a new five year business and strategic plan



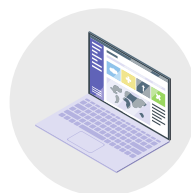
TRUSTEE STEERING GROUP

Considering finance, health and safety, activities, insurance, buildings and grounds



BENDRIGG DISABILITY ADVISORY GROUP

Meeting as and when required to advise the Trust on disability matters



IT AND TELECOMS WORKING GROUP

Overseeing the IT and telephone infrastructure

STAFF

The day-to-day running of Bendrigg lies with the Centre Director and through him, the Senior Management team. The Trustees are grateful to all members of staff for their continued support during another challenging year. Bendrigg Trust seeks to be an employer of choice and reviews on an annual basis the level of remuneration and other benefits awarded to staff. In 2021 Bendrigg undertook a more detailed benchmarking exercise with other similar organisations and made adjustments where it was felt necessary. As a result of this, all staff are now paid at least the Real Living Wage.

"Our family enjoyed the best most inclusive experience we have ever had. The staff made a good time better still!"

Pay Policy for Senior Staff

Bendrigg Trust's approach to paying senior staff is to appropriately reward staff for the work they do. It recognises the need to ensure value for money for the charity, balanced with the need to recruit and retain staff. The Board of Trustees is responsible for defining the policy and deciding on the salaries of the Centre Director and Senior Managers and all salaries are reviewed on an annual basis.

"A huge thank you to all the staff who have made this such a magic weekend - not only the staff supporting our team but the fabulous kitchen staff who cooked such delicious food. We can't think of anything you guys could do to make the experience better."

VOLUNTEERS

The Trustees recognise the extremely valuable contribution made by volunteers and wish to place on record their thanks for their commitment. Volunteering at Bendrigg covers many areas of work including activity delivery, office administration, domestic duties, grounds and building maintenance and much more. The list is endless. No amounts are included in the financial statements to reflect the value of the work undertaken by our volunteers.



{We} were absolutely blown away by the way Ed was able to engage, grade and adapt his approach with each and every student in the group; enabling them to achieve things that many of the staff never thought the young people would be able to do. He was teaching the children science, design technology, environmental science, geography and team work. One of the teachers commented that he'd got more out of one of the children in one hour than they had ever seen in the entire year he had been with them. The most magical moment was one of the students turning round as he was carrying a spade saying "Miss I did it. This is my first real job and I love it!"

Staff and students with complex needs from Underlay Garden School volunteering as part of their work experience programme

STATEMENT OF TRUSTEES RESPONSIBILITIES

PAGE 25

The Trustees (who are also Directors of Bendrigg Trust for the purposes of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounts Standards and Applicable Law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and of the charitable company for that period. In preparing these financial statements, the Trustees are required to :

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements, on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

MHA Moore and Smalley are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- So far as they are aware there is no relevant audit information of which the charitable company's auditor is unaware; and
- Each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Approval

By approving the Trustees report the Trustees are also approving the strategic report in their capacity as company directors.

This report was approved by the Trustees on 26th May 2022 and signed on their behalf by:



Nicholas Liley
Secretary



Rachael Hodgson
Chair

INDEPENDENT AUDITORS REPORT

Opinion

We have audited the financial statements of Bendrigg Trust for the year ended 31 December 2021 which comprise of the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the Trustees, with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS REPORT

Other Information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (incorporating the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing a strategic report.

INDEPENDENT AUDITORS REPORT

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 25, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiries with the board about any known or suspected instances of non-compliance with laws and regulations, including fraud;
- challenging assumptions and judgements made by the board in their significant accounting estimates, in particular in relation to the future financial performance of the company;
- an evaluation of the risk management override of controls and subsequent testing, including through testing journal entries and other adjustments for appropriateness; and
- an evaluation of the charitable company's internal control environment.

Because of the industry in which the charity operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety, including meeting the requirements of the Adventure Activities Licensing Authority; employment law, and compliance with the UK Companies Act and Charities Act.

INDEPENDENT AUDITORS REPORT

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Auditor's responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.



Jenny McCabe

Senior Statutory Auditor

For and on behalf of MHA Moore and Smalley
Chartered Accountants and Statutory Auditor

Priory Close
St Mary's Gate
Lancaster
LA1 1XB

26th May 2022

Statement of Financial Activities (Incorporating the income and expenditure account)

For the Year Ended 31 December 2021

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
Income from:					
Donations and legacies	3	327,467	96,266	423,733	403,857
Investments	4	212	-	212	2,488
Charitable activities	5	363,900	-	363,900	162,680
Other	6	135,449	-	135,449	243,243
Total		827,028	96,266	923,294	812,268
Expenditure on:					
Raising funds	7	41,654	-	41,654	32,526
Charitable activities	8	870,932	97,622	968,554	883,576
Total		912,586	97,622	1,010,208	916,102
Net (expenditure)/ income before transfers		(85,558)	(1,356)	(86,914)	(103,834)
Transfer between funds	10, 20	123,478	(123,478)	-	-
Net movement in funds		37,920	(124,834)	(86,914)	(103,834)
Reconciliation of funds:					
Total funds brought forward		385,055	3,375,622	3,760,677	3,864,511
Total funds carried forward		422,975	3,250,788	3,673,763	3,760,677

The Statement of Financial Activities includes all recognised gains and losses in the year.

All of the above amounts relate to continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 33 to 48 form part of these financial statements.

Balance Sheet as at 31st December 2021

PAGE 31

		2021	2020
		£	£
Fixed assets			
Tangible assets	12	3,254,482	3,307,606
Current assets			
Stock		11,111	7,281
Debtors	13	12,946	30,360
Cash at bank and in hand		822,043	586,264
		846,100	623,905
Creditors: amounts falling due within one year	14	(426,819)	(139,416)
Net current assets		419,281	484,489
Total assets less current liabilities		3,673,763	3,792,095
Creditors: amounts falling due after more than one year	15	-	(31,418)
Net assets		3,673,763	3,760,677
Funds:			
Restricted funds	17	3,250,788	3,375,622
Unrestricted funds	19	422,975	385,055
Total funds		3,673,763	3,760,677

These accounts were approved by the Trustees and authorised for issue on the 26th May 2022 and are signed on their behalf by:

Rachael Hodgson
.....

Rachael Hodgson
Chair

Kim Parry
.....

Kim Parry
Treasurer

Company Registration Number: 01396557

The notes on pages 33 to 48 form part of these financial statements.

Cash Flow Statement

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As at 31 December 2021

	Total 2021	Total 2020
	£	£
Cash generated in operating activities	48,397	23,785
Cashflows from investing activities:		
Investment income	212	2,488
Purchase of fixed assets	(62,830)	(1,350)
Cash provided by/ (used in) investing activities	(62,618)	1,138
Cashflows from financing activities		
Receipt of loan	250,000	-
Cash provided by/ (used in) financing activities	250,000	-
Increase in cash and cash equivalents in the year	235,779	24,923
Cash and cash equivalents brought forward	586,264	561,341
Cash and cash equivalents carried forward	822,043	586,264
Reconciliation of net movement in funds to net cashflow from operating activities		
Net movement in funds	(86,914)	(103,834)
Investments income received	(212)	(2,488)
Depreciation	115,954	127,207
Decrease in stocks	(3,830)	(2,355)
Decrease/(increase) in debtors	17,414	(23,040)
Increase in creditors (excluding loan)	5,985	28,295
Net cash generated in operating activities	48,397	23,785
Components of cash and cash equivalents		
Cash at bank and in hand	822,043	586,264
	822,043	586,264

The notes on pages 33 to 48 form part of these financial statements.

Notes to the financial statements for the year ended 31st December 2021

1 Accounting policies

Legal form

Bendrigg Trust is a registered charity and a limited company, limited by guarantee, as defined by the Companies Act 2006, incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the Charity.

The registered office of the Charity, the nature of its operations and its principal activities are all detailed in the Charity administrative details of these financial statements.

Basis of preparation

Bendrigg Trust meets the definition of a public benefit entity under FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts are rounded to the nearest pound.

The financial statements have been prepared on a going concern basis under the historical cost convention. The particular accounting policies adopted by the Trustees are described below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees consider the charity to have a sufficient level of working capital and have made an assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Donations and legacies are included in the accounts on a cash received basis or where there is a certainty of receipt and the amount is quantifiable. Grants and donations in respect of specific projects are recognised in full in the Statement of Financial Activities in the period in which they are receivable and are credited to restricted reserves.

Notes to the financial statements for the year ended 31st December 2020

1 Accounting policies (continued)

Investment income is credited to the statement of financial activities in the period in which it becomes receivable.

Income from charitable activities is recognised in the period to which it relates.

Government grants and CJRS (Coronavirus Job Retention Scheme) claims are recognised in the period to which they relate.

Expenditure

All expenditure is accounted for on an accruals basis in the expense categories required by the SORP. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Costs are further allocated between the activities undertaken on a basis consistent with the use of the resources.

Charitable activities expenditure includes costs incurred in the delivery of the Charity's activities and services. It includes both direct costs, including staff costs, that are incurred in the delivery of the activities and services and indirect costs which are required to support the delivery of the charitable objects.

Costs of raising funds include those costs in relation to the Charity's operations which are used to generate further income which is integral to the Charity in meeting its charitable objectives. It includes direct costs and also indirect costs which have been allocated on the following basis:

Telephone costs –20% Centre Director's salary –10% Marketing & Fundraisers' salary –50%

Fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	-	2% straight line per annum
Leasehold property	-	4% straight line per annum
Motor vehicles and trailers	-	25% reducing balance
Fixtures, fittings and equipment	-	10%/20% straight line per annum
Sports installations	-	10% straight line per annum

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving stocks.

Notes to the financial statements for the year ended 31st December 2021

1 Accounting policies (continued)

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash is a basic financial asset and includes cash in hand and deposits held on call with banks.

Fund accounting

Unrestricted funds - General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds - Designated funds are unrestricted funds set aside by the Trustees for particular purposes.

Restricted funds - Restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specified purpose.

Pensions

The Charity operates a defined contribution scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Taxation

HM Revenue & Customs considers Bendrigg Trust to be a charity and therefore they are entitled to exemption from tax afforded by Sections 478-489 of the Corporation Taxes Act 2010 to the extent that income is applied exclusively for charitable purposes.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to the financial statements for the year ended 31st December 2021

1 Accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that the estimated future cash flows have been affected. The impairment loss is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements and estimates

In the opinion of the Trustees, there have been no significant judgements made in the process of applying the above accounting policies. There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31st December 2021

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Staff sponsorship	-	32,265	32,265	-
Project donations	-	41,933	41,933	10,800
General donations	327,467	-	327,467	248,362
Specific donations	-	8,500	8,500	54,061
Sponsored courses	-	13,568	13,568	90,634
	327,467	96,266	423,733	403,857
<i>Total 2020</i>	248,242	155,615	403,857	

4 Income from investments

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Bank interest receivable	212	-	212	2,488
	212	-	212	2,488
<i>Total 2020</i>	2,488	-	2,488	

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Course fees	350,370	-	350,370	152,367
Other charitable activities	13,530	-	13,530	10,313
	363,900	-	363,900	162,680
<i>Total 2020</i>	162,680	-	162,680	

Notes to the financial statements for the year ended 31st December 2021

6 Other income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
CJRS income	135,449	-	135,449	243,243
	135,449	-	135,449	243,243
<i>Total 2020</i>	243,243	-	243,243	

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Telephone	495	-	495	466
Direct fundraising costs	4,055	-	4,055	3,362
Staff costs	37,104	-	37,104	28,698
	41,654	-	41,654	32,526
<i>Total 2020</i>	32,526	-	32,526	

Notes to the financial statements for the year ended 31st December 2021

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Goods for resale	5,206	-	5,206	1,720
Rates and water	1,522	-	1,522	1,129
Light and heat	27,232	-	27,232	26,228
Repairs and maintenance	36,613	-	36,613	19,484
Insurance	14,523	-	14,523	16,533
Motor vehicle expenses	14,956	333	15,289	9,492
Telephone	1,981	-	1,981	1,862
Provisions and household	52,596	-	52,596	28,660
Sundry expenses	7,071	29,164	36,235	19,587
Outdoor equipment	4,625	-	4,625	2,777
Staff training	8,311	-	8,311	4,036
Advertising and sponsorship	3,043	-	3,043	4,284
Bank charges	2,084	-	2,084	1,867
Printing, post and stationery	23,646	-	23,646	12,301
Freelance instructors fees	26,248	-	26,248	2,005
Audit and professional fees	6,934	-	6,934	7,344
Entry fees	1,222	-	1,222	177
Subscriptions	3,583	-	3,583	1,913
Indemnity insurance	1,012	-	1,012	1,012
Wages and salaries	460,879	61,255	522,134	526,893
National insurance	26,369	3,505	29,874	37,846
Pension cost	25,322	3,365	28,687	29,219
Depreciation	115,954	-	115,954	127,207
	870,932	97,622	968,554	883,576
<i>Total 2020</i>	835,636	47,940	883,576	

Support costs are allocated entirely to charitable activities in both the current and prior period.

Notes to the financial statements for the year ended 31st December 2021

9 Net income/(expenditure)	2021	2020
	£	£
Net income is stated after charging:		
Staff pension contributions	30,379	30,515
Auditors' remuneration		
- audit of the financial statements	5,250	5,100
Depreciation of tangible assets		
- owned by the Charity	115,954	127,207

10 Fund transfers

During the current and prior year certain restricted income funds saw expenditure incurred in excess of the income received and transfers of £271 were made from unrestricted funds in order to cover such shortfalls.

A transfer is also made annually in respect of unrestricted depreciation charges in the year which relate to restricted asset funds £122,093.

Further details of fund transfers are included in Note 20.

11 Analysis of staff costs, trustee remuneration and the cost of key management personnel

Total staff costs were as follows	2021	2020
	£	£
Wages and salaries	547,165	551,959
Social security costs	40,255	40,182
Pension costs	30,379	30,515
	617,799	622,656

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	No.	No.
Administrative staff	9	9
Tutorial staff	13	13
Maintenance staff	1	1
Catering and domestic staff	7	7
	30	30

Notes to the financial statements

for the year ended 31st December 2021

11 Analysis of staff costs, trustee remuneration and the cost of key management personnel (continued)

No employee received remuneration of more than £60,000 during the current or prior year.

The total amount of employee benefits received by key management personnel, as determined by the Charity, is £180,379 (2020: £159,816) during the current period.

The Charity operates a defined contribution pension scheme. The contributions paid into the scheme in respect of eligible employees for the year ended 31 December 2021 amounted to £30,379 (2020: £30,515).

No Trustees received any remuneration during the current or prior period. No Trustee received any expenses for their role as Trustees in the current or prior period.

12 Tangible fixed assets

	Freehold Property £	Leasehold Property £	Motor Vehicles & trailers £	Fixtures Fittings & equipment £	Totals £
Cost					
At 1 January 2021	4,184,940	76,456	217,352	593,868	5,072,616
Additions	-	-	62,830	-	62,830
Disposals	-	-	-	-	-
At 31 December 2021	4,184,940	76,456	280,182	593,868	5,135,446
Depreciation					
At 1 January 2021	975,717	44,607	164,080	580,606	1,765,010
Charge for the year	83,699	3,058	15,935	13,262	115,954
Eliminated on disposal	-	-	-	-	-
At 31 December 2021	1,059,416	47,665	180,015	593,868	1,880,964
Net book value					
At 31 December 2021	3,125,524	28,791	100,167	-	3,254,482
At 31 December 2020	3,209,223	31,849	53,272	13,262	3,307,606

The freehold at Bendrigg Lodge was transferred from the Mary Kinross Trust on 12 March 1985 as a gift. The freehold is not included in the financial statements as an asset but has a substantial market value.

The freehold at Fell End was transferred from the trustees of Kirkbie Kendal School on the 7th July 1999 for the sum of £100. This freehold is not included in the financial statements as an asset and has a limited market value.

Notes to the financial statements

for the year ended 31st December 2021

12 Tangible fixed assets (continued)

The freehold property reported above, have a net book value of £3,125,524, relates to the capitalised cost of property developments (including Acorn House) that have taken place on the Bendrigg site subsequent to the original gift of Bendrigg Lodge.

A 25 year lease on Greenslack was agreed in April 2006 and this is the only leasehold held by the Trust.

13 Debtors	2021	2020
	£	£
Trade debtors	4,100	1,544
Other debtors	-	25,867
Prepayments	3,982	2,949
VAT recoverable	4,864	-
	12,946	30,360
14 Creditors: Amounts falling due within one year	2021	2020
	£	£
Trade creditors	22,788	4,195
Taxation and social security	-	21,647
Bank loan	250,000	-
Other creditors	2,562	355
Accruals	5,569	5,419
Deferred income Note 16	145,900	107,800
	426,819	139,416
15 Creditors: Amounts falling due after more than one year	2021	2020
	£	£
Deferred income Note 16	-	31,418
	-	31,418
16 Deferred income	2021	2020
	£	£
Balance brought forward	139,218	102,802
Course fees received in advance	87,467	103,331
Release of deferred income	(80,785)	(66,915)
	145,900	139,218

Notes to the financial statements for the year ended 31st December 2021

17 Restricted funds: Current year		At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	Note	£	£	£	£	£
Restricted funds						
Restricted funds income	18	137,888	96,266	(97,622)	(62,561)	73,971
Restricted funds capital		3,237,734	-	-	(60,917)	3,176,817
Total funds		3,375,622	96,266	(97,622)	(123,478)	3,250,788

Restricted funds: Prior year		At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
		£	£	£	£	£
Restricted funds						
Restricted funds income	18	53,880	155,615	(47,940)	(23,667)	137,888
Restricted funds capital		3,325,544	-	-	(87,810)	3,237,734
Total funds		3,379,424	155,615	(47,940)	(111,477)	3,375,622

Restricted capital funds are made up of incoming resources given specifically to acquire fixed assets, as reduced over the useful economic life of those assets in line with their depreciation £3,176,817 (2020: £3,237,734).

Notes to the financial statements for the year ended 31st December 2021

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18 Restricted income funds: Current year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Climbing club	-	13,102	(4,342)	-	8,760
Sponsored Courses	72,106	13,568	(50,170)	-	35,504
Outdoor Equipment	6,074	3,500	(8,124)	-	1,450
Disability Aids	183	-	(183)	-	-
Sensory Room	560	-	-	-	560
Minibus	54,394	8,500	(333)	(62,561)	-
Trainee Coordinator	-	30,265	(13,654)	-	16,611
Trainee - Training	-	2,000	(1,040)	-	960
Family Rooms	3,925	-	(3,925)	-	-
Hardship Fund	646	-	(646)	-	-
Hidden Disabilities Project	-	11,206	(1,080)	-	10,126
Fundraising Database	-	2,500	(2,500)	-	-
Renewable Energy Study	-	11,625	(11,625)	-	-
Restricted income funds	137,888	96,266	(97,622)	(62,561)	73,971

Restricted funds: Prior year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Climbing Club	4,452	-	(165)	(4,287)	-
Fundraising & Marketing Post	1,432	-	(1,432)	-	-
Sponsored Courses	18,997	90,634	(38,353)	828	72,106
Outdoor Equipment	10,234	2,500	(2,207)	(4,453)	6,074
Staff Clothes	-	120	(100)	(20)	-
Disability Aids	183	-	-	-	183
Sensory Room	560	-	-	-	560
Minibus	333	54,061	-	-	54,394
Trainee Coordinator	16,861	-	(1,954)	(14,907)	-
Scottish Power Foundation	828	-	-	(828)	-
Family Rooms	-	5,800	(1,875)	-	3,925
Hardship Fund	-	2,500	(1,854)	-	646
Restricted income funds	53,880	155,615	(47,940)	(23,667)	137,888

Notes to the financial statements for the year ended 31st December 2021

18 Restricted income funds (continued)

Climbing Club: funds used to support an inclusive climbing club which allows teenagers of all abilities to learn to climb in a safe, supported and fun environment.

Fundraising and Marketing Post: supports the cost of our Senior Fundraising & Marketing Officer to oversee the voluntary income generation of the charity.

Sponsored Courses: enables bursaries to be given to some groups who without it would not be able to afford to come to Bendrigg.

Outdoor Equipment: enables specific pieces of equipment to be purchased.

Disability Aids: enables specific disability aids to be purchased.

Sensory Room: funding received enabled the sensory room to be upgraded.

Minibus: to provide for a new minibus.

Trainee Co-ordinator: to fund a post which supervises the work and the development of trainee tutors.

Trainee - Training: to support training courses for our trainee tutors.

Family Rooms: funding received to enable some bedrooms to be used as family living space.

Hardship Fund: funding received to top-up staff salaries when required.

Hidden Disability Project: funding to create 15 social story books and videos aimed at people with autistic spectrum disorder and other hidden disabilities.

Fundraising Database: grant received to cover the cost of installing a new fundraising database.

Renewable Energy: grant received to undertake a Renewable Energy Feasibility Study on the Bendrigg site.

Scottish Power Foundation: to fund specific activities around our 'Adventure For All' programme including sponsorship funds, creating funding resources for visitors and showcasing our work through inspirational films.

Notes to the financial statements for the year ended 31st December 2021

19 Unrestricted income funds: Current year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General Funds	385,055	827,028	(912,586)	123,478	422,975
Unrestricted funds	385,055	827,028	(912,586)	123,478	422,975

Unrestricted income funds: Prior year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Designated Funds					
Designated Funds	-	-	-	-	-
General Funds	485,087	656,653	(868,162)	111,477	385,055
Unrestricted funds	485,087	656,653	(868,162)	111,477	385,055

Notes to the financial statements for the year ended 31st December 2021

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20	Analysis of fund transfers	Total £
	Transfers to cover shortfalls on funds	(271)
	Annual transfer in respect of restricted fixed asset funds	123,749
	Total transfers	123,478

21	Analysis of net assets between funds: Current year				
	Tangible		Net current	Long term	
	fixed assets	Cash	assets excl.	liabilities	Total
	£	£	cash	£	£
Restricted funds	3,176,817	73,971	-	-	3,250,788
General funds	77,665	748,072	(402,762)	-	422,975
Total funds	3,254,482	822,043	(402,762)	-	3,673,763

Analysis of net assets between funds: Prior year

	Tangible fixed assets £	Cash £	Net current assets excl. cash £	Long term liabilities £	Total £
Restricted funds	3,236,078	139,544	-	-	3,375,622
Designated funds	-	-	-	-	-
General funds	71,528	446,720	(101,775)	(31,418)	385,055
Total funds	3,307,606	586,264	(101,775)	(31,418)	3,760,677

22 Operating lease commitments

At 31 December 2021, the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021	2020
Amounts payable:		
Within 1 year	788	189
Between 1 and 5 years	3,743	-
	4,531	189

Notes to the financial statements for the year ended 31st December 2021

23 Contingencies

The charity received lottery grants totalling £243,364 during the financial years 1999 and 2000 to fund the development of improvements to the accommodation in Bendrigg Lodge and also a grant of £200,000 between 2007 and 2008 towards the construction of the Kinross Building. The charity may not dispose of these buildings without prior written permission of the lottery board, nor use the buildings as security for a loan. This restriction shall be in force for 80 years from the date of the grants.

24 Control and related party transactions

The charity was under the control of the Board of Trustees who are also directors for the purposes of company law in both the current and prior period.

The charity has a very close relationship with The Bendrigg Support Trust. The Support Trust was established for the purpose of supporting the work of the Bendrigg Trust. A revenue grant of £20,000 (2020: £nil) was received during the year. Mr J Holmes, Mr T Lowe and Miss R Hodgson, Trustees, are also Trustees of the Bendrigg Support Trust along with an independent trustee, Mr R Brownson.

The charity also has a close relationship with The Mary Kinross Charitable Trust through an influential member who is also on the Bendrigg Alternative Committee. Total grants received during the year total £50,000 (2020: £34,300): permission continues to be given to use these towards general expenses of the charity.

During the year the charity incurred costs of £1,110 (2020: £1,012) relating to indemnity insurance for the trustees.

There were no outstanding balances with related parties at 31 December 2021 or 31 December 2020.

25 Subsequent events

After the balance sheet date, but before the approval of the accounts, the Charity was notified of a successful claim on its insurance for business interruption during the Covid-19 pandemic in 2020. A receipt is expected of approximately £228,700 to cover the shortfall in income due to the impact of restrictions.

26 Company Limited by guarantee

The company is limited by guarantee. In event of the company being wound up or dissolved, each member undertakes to contribute such amounts as is required, not exceeding £5, for payment of any debts or liabilities.

REFERENCES AND ADMINISTRATIVE DETAILS



Registered Charity name: Bendrigg Trust
Charity Registration number: 508450
Company Registration number: 01396557
Registered office: Bendrigg Lodge, Old Hutton, Kendal LA8 0NR

Trustees:

The Trustees who served the company during the period were as follows:

Rachael Hodgson, Chairman	Judy Rayner
Adrian Walter, Vice Chairman	John Holmes MBE
Kim Parry LVO, Treasurer	Brian McDonough
Kay Foster (appointed 28 January 2021)	Peter Bates
Clare Millington (resigned 27 May 2021)	Tom Hibbert
Shelagh McGregor	Anne Fleck
Jeremy Prall (appointed 28 January 2021)	Tim Lowe

Company Secretary: Nicholas Liley

Patrons:

Sir Chris Bonington CVO CBE DL
 Claire Hensman, Lord Lieutenant of Cumbria
 Jamie Andrew
 Karen Darke

Auditor: MHA Moore & Smalley, Priory Close, St Mary's Gate, Lancaster, Lancashire, LA1 1XB

Bankers: National Westminster Bank, 10 Elephant Yard, Kendal, Cumbria LA9 4LZ
 COIF Charity Funds, CCLA, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

