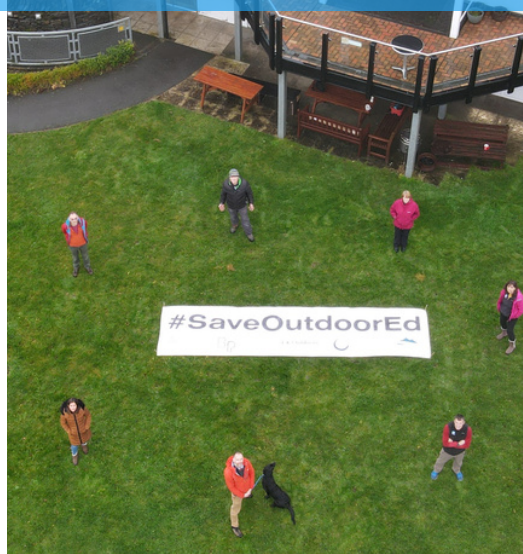




BENDRIGG TRUST

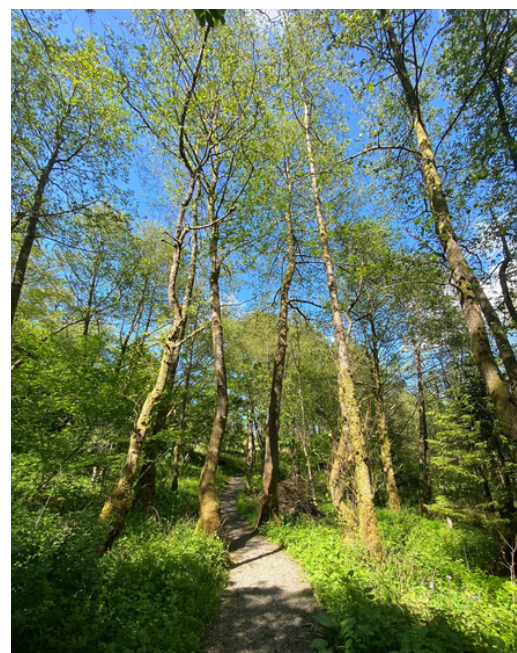
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020





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CHAIRMAN'S STATEMENT

We entered 2020 in an immensely positive manner holding our first Engagement Day, including representatives from all stakeholders in Bendrigg, as we 'brainstormed' ideas for our future in every aspect of our organisation. As we progressed into March, the pandemic took hold: we had no concept of the enormity of the challenges that would face Bendrigg – and the world – throughout the rest of the year and into 2021.

Yet the Bendrigg spirit has flourished throughout this time – amongst staff, trustees, visitors, funders and supporters – and is helping to drive us through this crisis. Also, we cannot express the depth of our thanks to all of our funders who have donated so generously throughout this period. They, along with the Governments furlough scheme and the astute financial management provided by our senior staff, trustees and auditors, are ensuring that Bendrigg can look forward with confidence to the summer of 2021 when we open our doors – and beyond.

Our great thanks go to all of our staff team who have remained so positive and supportive despite the majority being on furlough for the greater part of the year and to our Principal, Nick Liley who has kept staff updated on developments in monthly Teams Meetings. Again, on behalf of everyone at Bendrigg, I express our immense gratitude to all of our funders: your generosity throughout 2020 is truly beyond measure.

Our deep thanks go to Simon Drummond-Hay who has served as a trustee for over 16 years: his dedication and contribution to Bendrigg has been second to none. We are delighted that Kay Foster and Jeremy Prall will formally become trustees in 2021: they have both already given a great amount of time to Bendrigg as volunteers. To all of our trustees, a deep thank you: 2020 has been an exceptionally demanding year which has necessitated significantly more of their time including additional meetings, both formal and informal – albeit all on Teams.

As we progress through the spring of 2021 we are able to look to the future. Feedback from the Engagement Day in January 2020 is now a part of our strategic planning: we look forward with hope and aspirations – reflecting the depth of support and trust given to Bendrigg by all of our stakeholders and, of key importance, the hugely professional and inspirational leadership of our Principal, Nick Liley.

As we reflect on the enormity of events in 2020 to all of you we give a heartfelt, "Thank you". We are now in a position where we can offer all that Bendrigg has to provide to those who need this more than ever before.



Rachael Hodgson
Chairman

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2020. This report includes the requirements of a directors' report as required by company law.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REPORT OF THE TRUSTEES

OUR MISSION

To promote inclusion, encourage independence and build self-confidence through the provision of adventurous activities

OUR VISION

An inclusive society where everyone is equal



OUR VALUES

SOLUTIONS NOT PROBLEMS



Everyone is different. With a flexible approach, we adapt & encourage everyone to achieve their potential.

PEOPLE



We listen & empathise; working together to support & value everyone for the part they play.

OUTDOOR ENVIRONMENT



We value our natural environment. Together with our visitors, we foster a sense of appreciation & environmental awareness.

OUTDOOR LEARNING



We believe in the long term benefits of outdoor learning & the essential part it plays in the growth & development of our visitors.

INNOVATION



As a specialist centre, we are forward thinking, pioneering & continually developing to ensure we remain a leader in our field.

SAFETY/RISK BENEFIT



Everyone's wellbeing is paramount in everything we do & we believe in the benefits of adventure & learning to manage risk.

OBJECTIVES & ACTIVITIES

At Bendrigg Trust, we understand the importance of empowering disabled people with the attitudes, skills and behaviours they need to make positive decisions in their lives. Ultimately this will enable them to thrive in their education, at home and socially, throughout their lives. We do this through:

Residential Experience

Research has shown that residential:

- impact on relationships between peers, as well as between staff and students
- develop resilience, self-confidence and well-being
- improve engagement with learning, behaviour and being prepared for transitions into new environments



Social Inclusion

Social inclusion involves making meaningful connections and participating in fulfilling activities. Supportive adults outside the home can foster trust and act as gatekeepers for the future. Research shows that feeling socially included can reduce loneliness, increase happiness and improve mental and physical health.



Inclusive Adventure

Adventure provides opportunities for individuals to respond to challenge and uncertainty. When positively experienced, this encourages them to embrace, rather than avoid, challenge and uncertainty in the future. Research confirms that adventure in natural environments improves outcomes such as self-efficacy, resilience and well-being.

Strategically, we aim to :



Be financially sustainable



Exhibit effective governance & inspirational leadership



Develop our staff and deliver excellence



Be at the forefront of activity delivery for people with disabilities



Continuously improve safety standards



Maintain excellence in the Bendrigg facilities

KEY OBJECTIVES FOR 2020

Continue to deliver programmes of life enhancing and stimulating personal development courses to our visitors and achieve occupancy of 8,795 bed nights in the Lodge and Acorn House.



Partially met

The bed night occupancy achieved in 2020 was 1,332. This consisted of 22 group residentials between January and March for a total of 469 people. The Covid-19 pandemic stopped any further residential visits for the rest of the year.

Provide volunteer placements for offenders or those at risk of offending through the Bendrigg Alternative Scheme



Partially met

Despite only running for 3 months, 7 placements supporting 5 individuals were organised in 2020.

Strive to improve the current financial position of the Trust by achieving a budget surplus



Not met

Due to the effects of the pandemic, the expected £1,500 budgeted surplus was not met and like many charities we saw a deficit for the year.

Build a 5-year strategy by liaising with stakeholders to help shape the future of Bendrigg and inform the creation of a long-term business strategy



Partially met

Over 70 stakeholders came together in January to have their say in the future of Bendrigg. Unfortunately the creation of a long-term business strategy was delayed by the pandemic but is expected to continue in 2021.

Achieve a revenue income target from visitor fees of £833,728



Not met

Visitor income was heavily impacted by the pandemic and was £670,000 lower than expected. This is a loss of over 80%

Achieve a fundraising target of £463,000 for the year



Exceeded

We exceeded our fundraising target by £184,000 for the year. This was only possible thanks to Government grants and the continued support of our funders and supporters.

ACHIEVEMENTS & PERFORMANCE

2020 AT A GLANCE



ENGAGEMENT DAY [↗](#)



In January we invited several stakeholders together to share feedback and ideas to help shape the future of Bendrigg. There were 7 key focus points all based around our core values - Environment, Innovation, Keeping The Magic Alive, Financial Sustainability, Who Are We For, Community Engagement & Cultural Journey. By focusing our discussions around key areas for development, we are now able to develop future plans, both short and long term, based on this collaborative feedback.



Over the years I have attended many, many events similar to the one you held yesterday, however, I have to say I have never attended one with such passion, such commitment or such enthusiasm. Yesterday for me showed the true "magic" of Bendrigg.

Kelly Piper, Leisure For All Manager



CLIMBING FESTIVAL [↗](#)



In January Bendrigg hosted a climbing festival for people with learning disabilities. The weekend long festival was the first of its kind in the UK and saw 13 participants take on various climbing challenges at Bendrigg's climbing wall and Kendal climbing wall. We had several GB Paraclimbers volunteer for the weekend working alongside the Bendrigg Tutors and they provided inspirational talks and presentations for the group.



We couldn't fault anything! The festival was a perfect mix of climbing, learning different skills and about different climbing grips. Having pro climbers talk and spend time with us has been amazing. They were so passionate and encouraging.

Ash & Ryan - Climbing Festival Participants



STAYING CONNECTED [↗](#)



Throughout the pandemic we have kept in touch with our visitors. Whether that be to rearrange group bookings, to carry out market research to direct our future plans and services, or through social media, our blog and e-newsletter. We have worked hard to keep people informed about what services we can offer, what safety measures we are putting in place and signposting people to helpful resources and news articles.





ADAPTED SERVICES



Bendrigg had to close its doors to residential visitors in March due to the pandemic. Although our regular services could not run, we worked hard to put safety measures in place for when we could reopen. After hearing how desperate families were for a safe outdoor space, we quickly adapted and opened our grounds for families and support bubbles to access. We also provided full and half days of adventure activities when restrictions lifted further.

“

We took part in the archery, bike riding and we used the tube slide. We had a great day, not just my disabled daughter, but also my other two children who were shielding to keep their sister safe. It was a lovely treat after a very tough few months and great fun was had by all..

”

Nicola Elson - Family Day Activities



WINTER WONDERLAND



Our grounds access days were in such high demand in the summer and with another Christmas lockdown looking likely, we wanted to host a Christmas themed event where people could come and enjoy a festive trail around our grounds. Our yurt was dressed up as a "Santa's grotto" with a Bendrigg Elf presenting a gift to each child.

“

"It is extremely important for our family to have access to safe outdoor space, especially as we have been so restricted since lockdown. It was wonderful seeing my son being able to run through the woodland areas, leading the way and giving him some independence."

”

Andrew, Julia & Lucas - Event Attendees



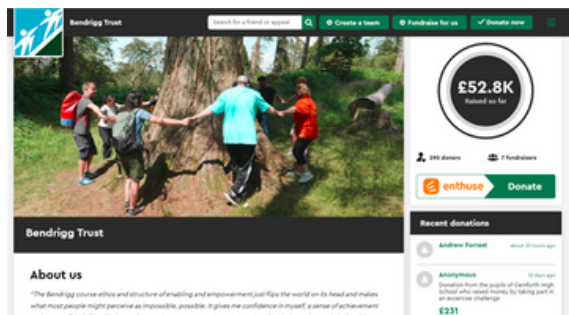
SOS

CAMPAIGN TO SAVE OUTDOOR EDUCATION



In October 2020 UK Outdoors launched the Save Outdoor Education Campaign. The campaign was initially for Government to allow school residential to go ahead, but as the second wave of the pandemic struck it became apparent that without government funding, many outdoor centres would not survive. The focus then shifted to asking for sector specific funding and support.

[Read more on our blog.](#)



NEW IT SERVICES

Thanks to funding from Cumbria Chamber of Commerce, we were able to make some improvements to our website in early 2020 including new integrated fundraising and donation pages, an impact calculator and improvements to our Search Engine Optimisation (SEO). Through the year, as the extent of the pandemic became apparent and the need for home-working increased, we appointed an external IT company to support our growing IT needs.

“

For all the incredible work you all do at Bendrigg - very inspirational and life-changing for so many! Special shout out to Beth, little legend, huge heart combined with her adventurous spirit makes Bendrigg such a memorable place.

”

Fiona Coleman - Resilience Campaign supporter



RESILIENCE CAMPAIGN

As the UK entered lockdown the first lockdown, we launched our first ever emergency appeal for funds. The future was, and still is, uncertain for many small charities but thanks to the amazing generosity of our supporters our Resilience Campaign raised over £36,500 in just 4 weeks. These funds helped to cover our unavoidable costs in the first few months of the lockdown and we are grateful to everyone who donated.

“

Just wanted to support a fabulous trust. I know first hand the brilliant work you do. As a retired teacher countless pupils and their families I used to work with have benefitted from the "Bendrigg Experience".

”

Dafydd Evans - Resilience Campaign supporter



HIDDEN DISABILITIES STAFF TRAINING

From January to March 2020 our staff took part in a variety of training focusing on 'Hidden Disabilities'. This included Makaton training for 13 staff members as well as a training afternoon with a Mum of twins with hidden disabilities. We hope to continue improving our services for people with Hidden Disabilities throughout 2021 and beyond.

ACHIEVEMENTS & PERFORMANCE

FUNDRAISING

Fundraising has been paramount to the survival of Bendrigg Trust throughout the pandemic. As we have not had any income from residential courses since March 2020, the Bendrigg fundraising team has worked incredibly hard to make up for the resulting loss of income. This has included:



Hiring a Trusts and Foundations Officer to cover maternity leave and fill the need for additional grant applications



Creating a fundraising working group to research and collate information about trusts and foundations to apply for funding



Our Fundraising and Marketing Officer worked full time throughout the pandemic to carry out all other vital fundraising tasks

Bridget Moss joined the team in October 2020 as maternity cover for our Senior Fundraising & Marketing Officer. Bridget has brought a wealth of knowledge and experience to the team at a vital time for our small charity and has quickly become part of the Bendrigg Family.

There is no doubt that funding from charitable Trusts and Foundations has been incredibly important for Bendrigg this year. **We are grateful to all of our funders for their understanding and flexibility in terms of their grants to us.** We would particularly like to thank the **ScottishPower Foundation, Mary Kinross Charity Trust and Bendrigg Support Trust** whose continuing support is much appreciated. Whilst our normal operations and projects were unable to proceed, many funders allowed us to unrestrict their funding and use the funds to ensure the survival of Bendrigg. **Without this trust and commitment from funders, Bendrigg may not have been able to continue.** No words can express our gratitude to our funding partners for believing in the importance of our work.

Here are a number of our successful applications from this year :



ScottishPower Foundation grant for our innovative Hidden Disabilities project



Sport England Community Emergency Fund to help us cover part of our core costs



Cumbria County Council Short Breaks funding to provide day activities for local families



Cumbria Chamber of Commerce Funding for upgrades to website and IT systems

An enormous thank you must go to the many individual donors who have kept Bendrigg going over the past year. We have seen our regular donors not only stick with us through difficult and uncertain financial times but also increase their giving. Individuals, both known and new to Bendrigg, have supported our fundraising campaigns either through their own donations or by fundraising on our behalf. Individuals have also chosen to remember their loved ones with 'In Memory' donations to Bendrigg or by leaving a donation in their Will. It is a simple fact that Bendrigg might not be here without these wonderful people who together, make a huge difference to our work. Thank you.

*Thank!
You.*

ACHIEVEMENTS & PERFORMANCE

FUNDRAISING

Although many of our fundraising events were suspended or cancelled due to the pandemic, we still saw huge support through our digital fundraising campaigns.



ONLINE CAMPAIGNS

The Resilience Campaign

In March 2020 we launched an online Resilience Campaign in response to the inevitable loss of income due to the pandemic. It is our most successful online fundraiser to date with donations amounting to over £36,000 in just 4 weeks. These funds enabled us to keep a small team of vital staff working to plan for the future, fundraise and work towards our Covid Good to Go status.



The Big Give Christmas Challenge

After the success of the Resilience Campaign earlier in the year, we were unsure if individuals would be able to give again during our Big Give Christmas Challenge, as many faced hardship themselves due to the pandemic. We set ourselves a target of £10,000 but over the 7 day challenge raised a staggering £24,153 with gift aid. In early 2020 we were also awarded the first prize of £3,000 for our 2019 campaign.



VIRTUAL EVENTS

Many fundraising events went 'virtual' in 2020 and we are grateful to all of our supporters who took part in events such as the 2.6 challenge, virtual London Marathon and the virtual Great North Run 'Solo'. Each individual taking part rose to the challenge and raised vital funds in difficult circumstances.



**GREAT RUN
SOLO**



CORPORATE SUPPORT

Despite organisations facing an unprecedented year of hardship, we were fortunate to be supported by a number of corporate and organisational partners, both old and new.

Special thanks must go to Cicerone Press, who donated £7,000 during the year; the Roofbox Company for their continued financial and gift in kind support; and the Saunders Lakeland Mountain Marathon for supporting Bendrigg for the first time.



FUNDRAISING STANDARDS

Integrity



Transparency



Honesty



Donors to Bendrigg Trust can be assured that we comply with the regulatory standards for fundraising. **We are voluntarily registered with the Fundraising Regulator** and are committed to the Fundraising Promise and comply with all the relevant standards set out in the **Code of Fundraising Practice**. Our Senior Fundraising & Marketing Officer is a member of the **Chartered Institute of Fundraising**.



Our fundraising effort involves encouraging donations and gifts from individuals, running and supporting fundraising events, engaging with corporate partners and applying for grants from Charitable Trusts and Foundations. These **fundraising activities are organised and managed by our in-house fundraisers with no external professional or commercial fundraisers used**. We encourage any individual, business or third-party fundraising, on our behalf, to inform us of their fundraising activities and also adhere to the **Code of Fundraising Practice**.



[Code of Fundraising Practice](#)

Our website outlines our **Fundraising Policy** which sets out measures to protect the public, including vulnerable people, from unreasonable intrusion, unreasonably persistent approaches or undue pressure. This policy also includes our Complaints Policy which clearly explains how an individual can complain. **We received one complaint in the 2020 financial year regarding the ethics of fundraising during a pandemic. This complaint was dealt with in-line with our Complaints Policy.**



[Our Fundraising Policy](#)

We respond to all complaints within 10 days. Complaints are dealt with in-line with our fundraising Complaints Policy. Serious complaints are escalated to our Senior Leadership Team (SLT) and Trustees so they can consider lessons learnt.

We have published our **Safeguarding Policy** on our website. We are also signed up to the **Fundraising Preference Service** to enable individuals to opt out from receiving fundraising communications from us. **We received zero requests from this service last year.**



[Our Safeguarding Policy](#)



LOOKING FORWARD

The Engagement Day at the beginning of 2020 was key to us gaining an insight from various stakeholders in order to plan and prepare for the future. With the pandemic affecting the outdoor education sector particularly hard, Bendrigg will continue to develop and adapt in order to tackle the challenges faced by disabled people.

At the end of 2020 we cautiously made plans for 2021 knowing that the effects of the Covid-19 pandemic would continue to be felt for many years. Although the future remains uncertain, Bendrigg remains hopeful that we will weather the storm and continue to provide accessible adventures now and in the future. We hope to continue with any delayed projects in 2022.

In 2021 we plan to:

✓ **Still on track**

Continue to ensure the financial security of Bendrigg Trust throughout the pandemic

Reopen our doors to residential visitors in the summer of 2021 after a long period of closure

Develop a Theory of Change model and produce a revised Strategic Plan

Set up a Disability Advisory Group for Bendrigg Trust

Develop new resources to support people with hidden disabilities

Carry out a feasibility study to create a more energy efficient and sustainable future for the Trust

Continue to support National Governing Bodies including developing a new "Climbing for All" booklet

Develop Bendrigg activities to provide new challenges

Improve our 'Oakwood' building including upgraded accommodation for staff and accessible toilet block

Start consultation on our next big capital campaign, the refurbishment of the main Lodge

Develop our climbing club by becoming NICAS registered

 **Delayed**

RISK MANAGEMENT

The Trustee Board is sensitive to potential risks to which the charity may be exposed.

Risk Register

The management of risk by Bendrigg Trust is based upon a Risk Register ('the Register') which has been in use since February 2017. The Register is kept under active consideration by the Principal and is reviewed every 6 months by the Risk Register Committee, which consists of the Principal and up to 3 Trustees.

The last bi-annual review of the Register was on 25th January 2021. This included specific focus on the risks posed by the Covid-19 pandemic, this being an addition to the Register being made in March 2020.

Responsibilities

The Risk Committee reports to the Trustees in Council. Risk Management is ultimately the responsibility of all Trustees. It is the Trustees duty (assisted by the Risk Committee) to identify risks, to devise systems for managing those risks (or ensure that proper systems have been devised) and to monitor these systems to ensure that they are being put into effect.

The risks considered in the register are considered under five headings:

Governance



Financial



Law & Regulation Compliance Risk



External



Operational



Covid-19 Pandemic

In addition to the above sections, recent events required a review of the risks posed by the Covid-19 crisis. The Register remains under active review during the Covid-19 pandemic by Trustees and the Bendrigg Trust's management team.

The Trust is following Government legislation and guidelines on an ongoing basis to ensure it is meeting standards of best practice. The health and welfare of staff, volunteers and visitors is of the utmost priority. The significant risk to Bendrigg Trust posed by the Covid-19 pandemic remains financial, therefore, the financial implications of the crisis are being closely monitored by the Trustees and steps are being put in place to mitigate these risks.

Covid-19



Public Benefit

From 2008, the Charities Act has required all charities to meet the legal requirement that its aims are for the public benefit. For this to be true there must be an identifiable benefit and the benefit must be to the public or a section of the public.

The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on in its annual report to achieve those aims, meet these principles.

FINANCIAL REVIEW

The Statement of Financial Activities (SoFA) for the year ended 31 December 2020 shows an all funds deficit of £103,834 (2019: surplus of £33,458), made up from an unrestricted deficit of £100,032 and a restricted deficit of £3,802. The total deficit was deducted from the reserves brought forward from previous years of £3,864,511, to give total reserves at the balance sheet date of £3,760,677.

The all funds deficit has resulted from an inevitably difficult year, during which Bendrigg has been responding to the many challenges presented by the ongoing effects of the Covid-19 pandemic. Most fundamentally, the Bendrigg site has been closed to residential clients for most of the year under review, meaning a very significant reduction in income from our normal charitable activities, down from £734,840 in 2019 to £162,680 in 2020. To offset this huge reduction in client income we have continued to receive outstanding support from our donors and supporters through the year, for which we are immensely grateful. In addition the Government's 'Coronavirus Job Retention Scheme' (CJRS) has also played a very significant role, contributing £243,000 towards the costs of our staff team while they have been on furlough leave. This combination of incredible support from our donors and very welcome CJRS grant income has served to protect the organisation from a level of deficit that would otherwise have been much more damaging to our longer term sustainability.

The Balance Sheet at 31 December confirmed net assets of £3,760,677, with net current assets of £484,489 (2019: £431,048) and net cash balances of £586,264 (2019: £561,341). It is important to emphasise that the majority of the cash balance related to unrestricted funds, with £446,720 held as unrestricted and £139,544 held for restricted purposes (see note 21, page 41); this cash position provides the organisation with good financial resilience for the uncertainties that we will continue to encounter during the year ahead. The Balance Sheet also shows the carrying value of our property and other fixed assets, at £3,307,606, most of which are funded by the restricted capital funds.

The Cash Flow Statement provides the detail of the cash movements during the year to 31 December, showing that the overall net cash position has strengthened slightly during the course of this difficult period. Given the large deficit in the Statement of Financial Activities this positive cash change during the year might seem anomalous, though this is explained by the large non-cash depreciation charge that is expensed in the SoFA but added back for the purpose of the Cash Flow Statement. This positive year on year movement also serves to re-emphasise the huge role played by our donors and the CJRS during an extremely challenging period.

Overall the Financial Statements reflect a relatively robust position after such a difficult year; and in particular our unrestricted cashflows have been more resilient than we might have anticipated at the beginning of the pandemic, in large part due to the generosity of our supporters and the extent of the support made available by Government, and also as a result of the lifting of various donor restrictions during the year. We should also emphasise the immense effort and hard work undertaken by the Bendrigg management team over the last year, as this has clearly made a very significant contribution to the financial position at the end of the period. We are also very grateful to the team at Moore & Smalley, our auditors, for their support and guidance over the year.



FINANCIAL REVIEW

Going Concern

The early part of the new financial year has continued to prove challenging, with ongoing restrictions in force and with some considerable remaining uncertainty about the timing of a return to pre-pandemic operating capacities. Bendrigg has done well to resist the worst effects of the pandemic so far, but there are still some significant challenges that lie ahead. It is in this context that the management team and trustees have successfully applied for a Government-backed Coronavirus Business Interruption Loan Scheme facility from NatWest Bank, with a view to these funds being drawn-down and held as a reserve fund. This facility will only be utilised with the express approval of the Board and will not form part of the day to day unrestricted cashflow of the organisation.

Reserves Policy

Free reserves available for use by the Charity are deemed to be those that are realisable, minus funds whose uses are restricted or else designated for particular purposes. The calculation thus excludes funds of £3.6million invested in property and other fixed assets that will continue to be used in the day-to-day running of the charity.

As a matter of policy, each year the Trustees review the value of the reserves retained in the form of investments, cash and cash equivalents not held for restrictive purposes or designated projects. The Board considers the Charity's exposure to major risks, in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. With income, the major risk is from a decline in course fees, particularly due to the continuing economic situation and other factors leading to reduced bookings and donations.

Given the circumstances that have developed since the Balance Sheet date, the Trustees have had to re-consider their normal approach to the consideration of the Reserves Policy. In previous years we have established a target range for free reserves, based upon holding an amount equivalent to at least four months' worth of normal expenditure. Where funds exceeded the reserve requirement, we considered these to be 'free reserves', available for use on other unrestricted projects or similar. In the current Covid-19 circumstances, we have decided to adopt an alternative approach, for the duration of the effects of the pandemic, where all of our unrestricted funds (including any designated funds) are re-purposed entirely towards enabling the Trust to overcome the financial effects of the pandemic. As a result our entire unrestricted funds balance of £385,055 are now re-purposed to our Covid-19 response, as are all available cash balances. Our normal Reserves Policy will therefore remain suspended until such time as the Trustees consider it appropriate and sensible for this to be re-instated.

If our normal Reserves Policy were to be applied as at 31 December, we would be reporting that we were carrying around 4 months of operating cost cover at the balance sheet date.

GOVERNANCE, STRUCTURE & MANAGEMENT

Constitution

Bendrigg Trust is a charitable company limited by guarantee, incorporated on 27 October 1978 and registered as a charity on 15 February 1979.

The company was established under a Memorandum of Association which contains the objects and powers of the charitable company and is governed in accordance with its Articles of Association. The subscribers are referred to as Members. In the event of the company being wound up, the Members are required to contribute an amount not exceeding £5.

The principal objective of the charity is to provide high quality courses for disabled and disadvantaged people. It aims to promote inclusion, encourage independence and build self-confidence through the use of residential experience and the safe provision of adventurous activities delivered by dedicated, qualified staff.

Trustees, Recruitment and Induction

Bendrigg Trust recognises that a robust, independent and effective Board of Trustees is essential if the charity is to achieve its objects.

New Trustees are invited to provide a CV and meet the Principal and the Chairman of the Trustees. Those without background knowledge of Bendrigg are given a tour and invited to attend Council and/or Management Committee meetings before they commit themselves. The aim is to have a varied and diverse Trustee Board with a mix of skills that match Bendrigg's needs.

After being elected, a new Trustee is provided with the main documents which set out the operational framework of the charity including the Memorandum and Articles, business plan and financial statements. Many Trustees make frequent visits to Bendrigg, in some cases at least weekly, giving rise to an easy and informal relationship with the Principal, the rest of the staff and other Trustees.

The Directors of the Company are also Trustees for the purposes of charity law and under the Company's Articles are known as Trustees and make up the Council.

Under the Articles, the Trustees are elected to serve a period of three years. Of the elected Trustees, one third retire every year and are eligible for re-election. Those Trustees retiring are those who have been longest in office since their last election.



Organisational Structure & Governance

The Council meets quarterly (although during the Pandemic, were meeting on a monthly basis and more recently every two months) and is responsible for the strategic direction and policy of the charity. Sub-committees consider the detail and report to the Council.

Sub-committees are as follows:

RISK REGISTER COMMITTEE

Overseeing the charity's Risk Register.

PROJECTS COMMITTEE

Meeting as and when required to oversee any major capital building project.

MANAGEMENT COMMITTEE

Considering finance, health and safety, activities, insurance, buildings and grounds.

APPEALS COMMITTEE

Determining any appeal from a decision of the HR committee and resolving any grievance raised under the staff grievance procedure.

FUNDRAISING & MARKETING COMMITTEE

Overseeing the marketing and fundraising plans, policies and procedures of the centre.

HR COMMITTEE

Overseeing all Human Resource matters including disciplinary issues.

BENDRIGG ALTERNATIVE COMMITTEE

Dedicated to the Bendrigg Alternative scheme for offenders.

Further to the sub-committees, working groups are also formed to oversee specific projects for a set period of time. Working groups active in 2020 included:

FUNDRAISING WORKING GROUP

Supporting the Fundraising Team with trusts and foundations fundraising.

STRATEGIC & BUSINESS PLAN WORKING GROUP

Responsible for reviewing and writing a new five year business and strategic plan.

IT & TELECOMS WORKING GROUP

Overseeing the IT and telephone infrastructure.

Staff

The day-to-day running of Bendrigg lies with the Principal and through him, the Senior Management team. The Trustees are grateful to all members of staff for all their support during a particularly difficult year. Bendrigg Trust seeks to be an employer of choice and reviews on an annual basis the level of remuneration and other benefits awarded to staff.

Pay Policy for Senior Staff

Bendrigg Trust's approach to paying senior staff is to appropriately reward staff for the work they do. It recognises the need to ensure value for money for the charity, balanced with the need to recruit and retain staff. The Board of Trustees is responsible for defining the policy and deciding on the salaries of the Principal and Senior Managers and all salaries are reviewed on an annual basis.

"The commitment and passion that every single staff member at Bendrigg Trust portrays is an absolute privilege to witness. To see the impact this organisation has upon the children and young adults that have the opportunity to experience this wonderful environment is overwhelmingly special. Every single member of staff goes that extra mile to ensure my role as Project Leader is made as easy as possible and that the children and young people achieve a huge amount whilst having the time of their lives."

Rebecca Hargreaves, Phab National Projects Manager



Volunteers

The Trustees recognise the extremely valuable contribution made by volunteers and wish to place on record their thanks for their commitment. Volunteering at Bendrigg covers many areas of work including activity delivery, office administration, domestic duties, grounds and building maintenance and much more. The list is endless. No amounts are included in the financial statements to reflect the value of the work undertaken by our volunteers.

"It really has expanded my mind and widened my heart. My week there was incredible and I met some amazing young people, making memories that will stay with me for the rest of my life. All the staff were brilliant, friendly and so helpful when I asked them anything. I cannot express the enjoyment my short week at Bendrigg brought me. I feel like I gained more from my stay than I gave, as I learned and grew so much as a person. I would love to return and hopefully contribute more and more each time."

Former Residential Volunteer



STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also Directors of Bendrigg Trust for the purposes of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations

Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounts Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and of the charitable company for that period. In preparing these financial statements, the Trustees are required to :

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements, on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

MHA Moore and Smalley are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- So far as they are aware there is no relevant audit information of which the charitable company's auditor is unaware; and
- Each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Approval

By approving the Trustees report the Trustees are also approving the strategic report in their capacity as company directors.

Signed on behalf of the Trustees:

Nicholas Liley
Secretary

Rachael Hodgson
Chair

INDEPENDENT AUDITORS REPORT

Opinion

We have audited the financial statements of Bendrigg Trust for the year ended 31 December 2020 which comprise of the Statement of Financial Position, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS REPORT

Other Information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing a strategic report.

INDEPENDENT AUDITORS REPORT

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 19, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with the board about any known or suspected instances of non-compliance with laws and regulations, including fraud;
- Challenging assumptions and judgements made by the board in their significant accounting estimates, in particular in relation to provisions and future performance of the company in light of the impact of Covid-19;
- An evaluation of the risk management override of controls and subsequent testing, including through testing journal entries and other adjustments for appropriateness; and
- An evaluation of the charitable company's internal control environment.

Because of the industry in which the client operates, we identified the following areas as the most likely to have a material impact on the financial statements: Health and Safety, including meeting the requirements of the Adventure Activities Licensing Authority; employment law, and compliance with the UK Companies and Charities Act.

INDEPENDENT AUDITORS REPORT

Auditor's responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Jenny McCabe

Senior Statutory Auditor

For and on behalf of MHA Moore and Smalley
Chartered Accountants and Statutory Auditor

Priory Close
St Mary's Gate
Lancaster
LA1 1XB

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Statement of Financial Activities (Incorporating the income and expenditure account)

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
		£	£	£	£
Income from:					
Donations and legacies	3	248,242	155,615	403,857	405,741
Investments	4	2,488	-	2,488	2,872
Charitable activities	5	162,680	-	162,680	734,840
Other	6	243,243	-	243,243	119
Total		656,653	155,615	812,268	1,143,572
Expenditure on:					
Raising funds	7	32,526	-	32,526	40,369
Charitable activities	8	835,636	47,940	883,576	1,069,745
Total		868,162	47,940	916,102	1,110,114
Net (expenditure)/ income before transfers		(211,509)	107,675	(103,834)	33,458
Transfer between funds	10	111,477	(111,477)	-	-
Net movement in funds		(100,032)	(3,802)	(103,834)	33,458
Reconciliation of funds:					
Total funds brought forward		485,087	3,379,424	3,864,511	3,831,053
Total		385,055	3,375,622	3,760,677	3,864,511

The Statement of Financial Activities includes all recognised gains and losses in the year.

All of the above amounts relate to continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 27 to 43 form part of these financial statements.

Balance Sheet as at 31st December 2020

		2020	2019
		£	£
Fixed assets			
Tangible assets	12	3,307,606	3,433,463
Current assets			
Stock		7,281	4,926
Debtors	13	30,360	7,320
Cash at bank and in hand		586,264	561,341
		623,905	573,587
Creditors: amounts falling due within one year	14	(139,416)	(142,539)
Net current assets		484,489	431,048
Total assets less current liabilities		3,792,095	3,864,511
Creditors: amounts falling due after more than one year	15	(31,418)	-
Net assets		3,760,677	3,864,511
Funds:			
Restricted funds	17	3,375,622	3,379,424
Unrestricted funds	19	385,055	485,087
Total funds		3,760,677	3,864,511

These accounts were approved by the Trustees and authorised for issue on the and are signed on their behalf by:

.....
 Rachael Hodgson
 Chair

.....
 Kim Parry
 Treasurer

Company Registration Number: 01396557

The notes on pages 27 to 43 form part of these financial statements.

Cash Flow Statement

	Total 2020	Total 2019
	£	£
Cash generated in operating activities	23,785	54,509
Cashflows from investing activities:		
Investment income	2,488	2,872
Sale/(purchase) of fixed assets	(1,350)	(92,752)
Cash (used in)/provided by investing activities	1,138	(89,880)
(Decrease)/increase in cash and cash equivalents in the year	24,923	(35,371)
Cash and cash equivalents brought forward	561,341	596,712
Cash and cash equivalents carried forward	586,264	561,341
Reconciliation of net movement in funds to net cashflow from operating activities		
Net movement in funds	(103,834)	33,458
Investments income received	(2,488)	(2,872)
Depreciation	127,207	135,073
(Increase)/decrease in stocks	(2,355)	(681)
(Increase)/decrease in debtors	(23,040)	13,891
Increase/(Decrease) in creditors	28,295	(125,113)
Loss/(gain) on sale of fixed assets	-	753
Net cash generated in operating activities	23,785	54,509
Components of cash and cash equivalents		
Cash in bank and in hand	586,264	561,341
	586,264	561,341

The notes on pages 27 to 43 form part of these financial statements.

Notes to the financial statements

for the year ended 31st December 2020

1 Accounting policies

Legal form

Bendrigg Trust is a registered charity and a limited company, limited by guarantee, as defined by the Companies Act 2006, incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the Charity.

The registered office of the Charity, the nature of its operations and its principal activities are all detailed in the Charity administrative details of these financial statements.

Basis of preparation

Bendrigg Trust meets the definition of a public benefit entity under FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts are rounded to the nearest pound.

The financial statements have been prepared on a going concern basis under the historical cost convention. The particular accounting policies adopted by the Trustees are described below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of the accounts on a going concern basis

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. For the duration of the accounting period and up to the date of approval of the accounts, measures remain in place within society to combat the Covid-19 pandemic. The Trustees consider the charity to have a sufficient level of working capital to see it through the upcoming months and have made an assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Donations and legacies are included in the accounts on a cash received basis or where there is a certainty of receipt and the amount is quantifiable. Grants and donations in respect of specific projects are recognised in full in the Statement of Financial Activities in the period in which they are receivable and are credited to restricted reserves.

Notes to the financial statements

for the year ended 31st December 2020

1 Accounting policies (continued)

Investment income is credited to the statement of financial activities in the period in which it becomes receivable.

Income from charitable activities is recognised in the period to which it relates.

Government grants and CJRS (Coronavirus Job Retention Scheme) claims are recognised in the period to which they relate.

Expenditure

All expenditure is accounted for on an accruals basis in the expense categories required by the SORP. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. Costs are further allocated between the activities undertaken on a basis consistent with the use of the resources.

Charitable activities expenditure includes costs incurred in the delivery of the Charity's activities and services. It includes both direct costs, including staff costs, that are incurred in the delivery of the activities and services and indirect costs which are required to support the delivery of the charitable objects.

Costs of raising funds include those costs in relation to the Charity's operations which are used to generate further income which is integral to the Charity in meeting its charitable objectives. It includes direct costs and also indirect costs which have been allocated on the following basis:

Telephone costs –20%	Principal's salary –10%	Fundraisers' salary –50%
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Fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	-	2% straight line per annum
Leasehold property	-	4% straight line per annum
Motor vehicles and trailers	-	25% reducing balance
Fixtures, fittings and equipment	-	10%/20% straight line per annum
Sports installations	-	10% straight line per annum

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving stocks.

Notes to the financial statements

for the year ended 31st December 2020

1 Accounting policies (continued)

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash is a basic financial asset and includes cash in hand and deposits held on call with banks.

Fund accounting

Unrestricted funds - General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds - Designated funds are unrestricted funds set aside by the Trustees for particular purposes.

Restricted funds - Restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specified purpose.

Pensions

The Charity operates a defined contribution scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Taxation

HM Revenue & Customs considers Bendrigg Trust to be a charity and therefore they are entitled to exemption from tax afforded by Sections 478-489 of the Corporation Taxes Act 2010 to the extent that income is applied exclusively for charitable purposes.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to the financial statements

for the year ended 31st December 2020

1 Accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that the estimated future cash flows have been affected. The impairment loss is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements made in the process of applying the above accounting policies. There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements

for the year ended 31st December 2020

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Staff sponsorship	-	-	-	49,861
Project donations	-	10,800	10,800	47,074
General donations	248,242	120	248,362	106,379
Specific donations	-	54,061	54,061	99,632
Sponsored courses	-	90,634	90,634	102,795
	248,242	155,615	403,857	405,741
<i>Total 2019</i>	106,379	299,362	405,741	

4 Income from investments

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Bank interest receivable	2,488	-	2,488	2,872
	2,488	-	2,488	2,872
<i>Total 2019</i>	2,872	-	2,872	

5 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Course fees	152,367	-	152,367	713,365
Other charitable activities	10,313	-	10,313	21,475
	162,680	-	162,680	734,840
<i>Total 2019</i>	734,840	-	734,840	

Notes to the financial statements for the year ended 31st December 2020

6 Other income

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
CJRS income	243,243	-	243,243	-
Other income	-	-	-	119
	243,243	-	243,243	119
<i>Total 2019</i>	119	-	119	

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Telephone	466	-	466	468
Direct fundraising costs	3,362	-	3,362	6,044
Staff costs	28,698	-	28,698	33,857
	32,526	-	32,526	40,369
<i>Total 2019</i>	23,779	16,590	40,369	

Notes to the financial statements for the year ended 31st December 2020

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Goods for resale	1,720	-	1,720	5,845
Rates and water	1,129	-	1,129	5,767
Light and heat	26,228	-	26,228	34,490
Repairs and maintenance	19,484	-	19,484	34,769
Insurance	16,533	-	16,533	18,997
Motor vehicle expenses	9,492	-	9,492	24,495
Telephone	1,862	-	1,862	1,867
Provisions and household	28,660	-	28,660	95,888
Sundry expenses	15,360	4,227	19,587	34,695
Outdoor equipment	2,777	-	2,777	5,373
Staff training	4,036	-	4,036	8,692
Advertising and sponsorship	4,284	-	4,284	6,161
Bank charges	1,867	-	1,867	1,218
Printing, post and stationery	12,301	-	12,301	11,308
Freelance instructors fees	2,005	-	2,005	22,090
Audit and professional fees	7,344	-	7,344	5,945
Entry fees	177	-	177	2,503
Subscriptions	1,913	-	1,913	2,626
Indemnity insurance	1,012	-	1,012	969
Wages and salaries	488,115	38,778	526,893	546,338
National insurance	35,061	2,785	37,846	35,721
Pension cost	27,069	2,150	29,219	28,162
Depreciation	127,207	-	127,207	135,073
Loss on sale of fixed assets	-	-	-	753
	835,636	47,940	883,576	1,069,745
<i>Total 2019</i>	<i>896,835</i>	<i>172,910</i>	<i>1,069,745</i>	

Support costs are allocated entirely to charitable activities in both the current and prior period.

Notes to the financial statements for the year ended 31st December 2020

9 Net income/(expenditure)	2020	2019
	£	£
Net income is stated after charging:		
Staff pension contributions	30,515	30,404
Auditors' remuneration		
- audit of the financial statements	5,550	5,276
Depreciation of tangible assets		
- owned by the Charity	127,207	135,073

10 Fund transfers

As a result of Covid restrictions preventing many normal activities from taking place from March 2020 onwards, a number of donors agreed that amounts received that had previously had restrictions attached could be used to fund general expenditure and these amounts have therefore been transferred to unrestricted funds. During the current and prior year certain restricted income funds saw expenditure incurred in excess of the income received and transfers were made from unrestricted funds in order to cover such shortfalls. A transfer is also made annually in respect of unrestricted depreciation charges in the year which relate to restricted asset funds. Further details of fund transfers are included in Note 20.

11 Analysis of staff costs, trustee remuneration and the cost of key management personnel

Total staff costs were as follows	2020	2019
	£	£
Wages and salaries	551,959	573,888
Social security costs	40,182	39,783
Pension costs	30,515	30,404
	622,656	644,075

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2020	2019
	No.	No.
Administrative staff	9	8
Tutorial staff	13	15
Maintenance staff	1	1
Catering and domestic staff	7	7
	30	31

Notes to the financial statements

for the year ended 31st December 2020

11 Analysis of staff costs, trustee remuneration and the cost of key management personnel (continued)

No employee received remuneration of more than £60,000 during the current or prior year.

The total amount of employee benefits received by key management personnel, as determined by the Charity, is £159,816 (2019: £159,536) during the current period.

The Charity operates a defined contribution pension scheme. The contributions paid into the scheme in respect of eligible employees for the year ended 31 December 2020 amounted to £30,515 (2019: £30,404).

No Trustees received any remuneration during the current or prior period. No Trustee received any expenses for their role as Trustees in the current or prior period.

12 Tangible fixed assets

	Freehold Property £	Leasehold Property £	Motor Vehicles & trailers £	Fixtures Fittings & equipment £	Totals £
Cost					
At 1 January 2020	4,183,590	76,456	217,352	593,868	5,071,266
Additions	1,350	-	-	-	1,350
Disposals	-	-	-	-	-
At 31 December 2020	4,184,940	76,456	217,352	593,868	5,072,616
At 1 January 2020	892,027	41,549	146,324	557,903	1,637,803
Charge for the year	83,690	3,058	17,756	22,703	127,207
Eliminated on disposal	-	-	-	-	-
At 31 December 2020	975,717	44,607	164,080	580,606	1,765,010
Net book value					
At 31 December 2020	3,209,223	31,849	53,272	13,262	3,307,606
At 31 December 2019	3,291,563	34,907	71,028	35,965	3,433,463

The freehold at Bendrigg Lodge was transferred from the Mary Kinross Trust on 12 March 1985 as a gift. The freehold is not included in the financial statements as an asset but has a substantial market value.

A 25 year lease on Greenslack was agreed in April 2006 and this is the only leasehold held by the Trust.

Notes to the financial statements for the year ended 31st December 2020

13 Debtors		2020	2019
		£	£
Trade debtors		1,544	1,847
Other debtors		25,867	-
Prepayments		2,949	5,473
		30,360	7,320
14 Creditors: Amounts falling due within one year		2020	2019
		£	£
Trade creditors		4,195	19,077
Taxation and social security		21,647	15,002
Other creditors		355	708
Accruals		5,419	4,950
Deferred income	Note 16	107,800	102,802
		139,416	142,539
15 Creditors: Amounts falling due after more than one year		2020	2019
		£	£
Deferred income	Note 16	31,418	-
		31,418	-
16 Deferred income		2020	2019
		£	£
Balance brought forward		102,802	111,187
Course fees received in advance		103,331	102,802
Release of deferred income		(66,915)	(111,187)
		139,218	102,802

Notes to the financial statements

for the year ended 31st December 2020

17 Restricted funds: Current year		At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	Note	£	£	£	£	£
Restricted funds						
Restricted funds income	18	53,880	155,615	(47,940)	(23,667)	137,888
Restricted funds capital		3,325,544	-	-	(87,810)	3,237,734
Total funds		3,379,424	155,615	(47,940)	(111,477)	3,375,622

Restricted funds: Prior year		At 1 January 2019 (as restated)	Income	Expenditure	Transfers	At 31 December 2019
		£	£	£	£	£
Restricted funds						
Restricted funds income		54,852	199,730	(189,500)	(11,202)	53,880
Restricted funds capital		3,300,258	99,632	-	(74,346)	3,325,544
Total funds		3,355,110	299,362	(189,500)	(85,548)	3,379,424

Restricted capital funds are made up of

- Incoming resources given specifically to acquire fixed assets, as reduced over the useful economic life of those assets in line with their depreciation - £3,236,078 (2019: £3,322,924)
- Incoming resources given specifically for the purpose of acquiring fixed assets that are currently being held until sufficient funds have been raised to enable the Trust to commence these capital projects - £1,656 (2019: £2,620)

Notes to the financial statements

for the year ended 31st December 2020

18 Restricted income funds: Current year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Climbing club	4,452	-	(165)	(4,287)	-
Bendrigg Alternative	-	-	-	-	-
Fundraising & Marketing Post	1,432	-	(1,432)	-	-
Sponsored courses	18,997	90,634	(38,353)	828	72,106
Outdoor equipment	10,234	2,500	(2,207)	(4,453)	6,074
Staff clothes	-	120	(100)	(20)	-
Disability aids	183	-	-	-	183
Sensory room	560	-	-	-	560
Minibus	333	54,061	-	-	54,394
Trainee Coordinator	16,861	-	(1,954)	(14,907)	-
ScottishPower Foundation	828	-	-	(828)	-
Family Rooms	-	5,800	(1,875)	-	3,925
Hardship Fund	-	2,500	(1,854)	-	646
Restricted income funds	53,880	155,615	(47,940)	(23,667)	137,888

Restricted funds: Prior year	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Climbing club	2,196	5,008	(2,752)	-	4,452
Bendrigg Alternative	(32)	15,000	(15,401)	433	-
Fundraising & Marketing Post	14,612	20,000	(33,180)	-	1,432
Sponsored courses	17,537	102,795	(106,835)	5,500	18,997
Outdoor equipment	12,406	6,000	(3,446)	(4,726)	10,234
Staff clothes	898	66	(214)	(750)	-
Disability Aids	183	-	-	-	183
Sensory room	5,797	-	-	(5,237)	560
Artist project	(293)	-	-	293	-
Minibus	1,548	-	-	(1,215)	333
Trainee Coordinator	-	16,861	-	-	16,861
ScottishPower Foundation	-	34,000	(27,672)	(5,500)	828
Restricted income funds	54,852	199,730	(189,500)	(11,202)	53,880

Notes to the financial statements

for the year ended 31st December 2020

18 Restricted income funds (continued)

Climbing Club: funds used to support an inclusive climbing club which allows teenagers of all abilities to learn to climb in a safe, supported and fun environment.

Bendrigg Alternative Scheme: funds a co-ordinator post for the Bendrigg Alternative scheme which is a scheme providing opportunities for offenders, or those at risk of offending to work alongside disabled people.

Fundraising and Marketing Post: supports the cost of our Senior Fundraising & Marketing Officer to oversee the voluntary income generation of the charity.

Sponsored Courses: enables bursaries to be given to some groups who without it would not be able to afford to come to Bendrigg.

Outdoor Equipment: enables specific pieces of equipment to be purchased.

Disability Aids: enables specific disability aids to be purchased.

Sensory Room: funding received enabled the sensory room to be upgraded.

Artist Project: funding received enabled art projects to take place at the Trust.

Minibus: to provide for a new minibus.

Trainee Co-ordinator: to fund a post which supervises the work and the development of trainee tutors.

ScottishPower Foundation: in 2019 to fund specific activities around our 'Adventure for All' programme including sponsorship funds, creating funding resources for visitors and showcasing our work through inspirational films. In 2020, funding was used for sponsorship, core costs and some training on Hidden Disabilities.

Family Rooms: funding received to enable some bedrooms to be used as family living space

Hardship Fund: funding received to top-up staff salaries when required

Notes to the financial statements

for the year ended 31st December 2020

19 Unrestricted income funds: Current year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Designated Funds					
Designated Funds	-	-	-	-	-
General Funds	485,087	656,653	(868,162)	111,477	385,055
Unrestricted funds	485,087	656,653	(868,162)	111,477	385,055

In the current Covid-19 circumstances, we continue to adopt an alternative approach to our reserve policy, for the duration of the effects of the pandemic, where all of our unrestricted funds (including any designated funds) are re-purposed entirely towards enabling the Trust to overcome the financial effects of the pandemic.

Unrestricted income funds: Prior year

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Designated Funds					
Designated Funds	11,980	-	-	(11,980)	-
General Funds	463,963	844,210	(920,614)	97,528	485,087
Unrestricted funds	475,943	844,210	(920,614)	85,548	485,087

Notes to the financial statements for the year ended 31st December 2020

20 Analysis of fund transfers

	Total £
Climbing club balance released to unrestricted	4,287
Trainee coordinator balance released to unrestricted	14,907
Transfers to cover shortfalls on funds	(365)
Annual transfer in respect of restricted fixed asset funds	92,648
Total transfers	111,477

21 Analysis of net assets between funds: Current year

	Tangible fixed assets £	Cash £	Net current assets excl. cash £	Long term liabilities £	Total £
Restricted funds	3,236,078	139,544	-	-	3,375,622
Designated funds	-	-	-	-	-
General funds	71,528	446,720	(101,775)	(31,418)	385,055
Total funds	3,307,606	586,264	(101,775)	(31,418)	3,760,677

Analysis of net assets between funds: Prior year

	Tangible fixed assets £	Cash £	Net current assets excl. cash £	Long term liabilities £	Total £
Restricted funds	3,325,544	53,880	-	-	3,379,424
Designated funds	-	-	-	-	-
General funds	107,919	507,461	(130,293)	-	485,087
Total funds	3,433,463	561,341	(130,291)	-	3,864,511

Notes to the financial statements

for the year ended 31st December 2020

22 Operating lease commitments

At 31 December 2020, the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2020 £	2019 £
Amounts payable:		
Within 1 year	189	251
Between 1 and 5 years	-	189
	189	440

23 Contingencies

The Charity received lottery grants totalling £243,364 during the financial years 1999 and 2000 to fund the development of improvements to the accommodation in Bendrigg Lodge and also a grant of £200,000 between 2007 and 2008 towards the construction of the Kinross Building. The Charity may not dispose of these buildings without prior written permission of the lottery board, nor use the building as security for a loan. This restriction shall be in force for 80 years from the date of the grants.

24 Control and related party transactions

The Charity was under the control of the Board of Trustees' who are also directors for the purposes of company law in both the current and prior period.

The Charity has a very close relationship with The Bendrigg Support Trust. The Support Trust was established for the purpose of supporting the work of the Bendrigg Trust. A revenue grant of £nil (2019: £20,000) was received during the year. Mr J Holmes, Miss R Hodgson and Mr T Lowe, Trustees, are also Trustees of The Bendrigg Support Trust.

The Charity also has a close relationship with The Mary Kinross Charitable Trust (MKCT), through Mrs Fiona Adams, who is a Trust member and who also sits on the Bendrigg Alternative Committee. In 2020, Bendrigg Trust received an unrestricted grant of £34,300 (2019: £65,000) from the MKCT. Mrs Fiona Adams did not receive any fees from the Bendrigg Trust in the year ended 31st December 2020.

During the year the Charity incurred costs of £1,012 (2019: £969) relating to indemnity insurance for the Trustees.

There were no outstanding balances with related parties at 31 December 2020 or 31 December 2019.

25 Company Limited by guarantee

The company is limited by guarantee. In the event of the company being wound up or dissolved, each member undertakes to contribute such amount as is required, not exceeding £5, for payment of any debts or liabilities.

REFERENCES & ADMINISTRATIVE DETAILS



Registered Charity name: Bendrigg Trust
Charity Registration number: 508450
Company Registration number: 01396557
Registered office: Bendrigg Lodge, Old Hutton, Kendal LA8 0NR

Trustees:

The Trustees who served the company during the period were as follows:

Rachael Hodgson, Chairman	Tim Lowe
Adrian Walter, Vice Chairman	John Holmes MBE
Kim Parry LVO, Treasurer	Brian McDonough
Judy Rayner	Peter Bates
Clare Millington	Tom Hibbert
Simon Drummond-Hay(resigned 30 Jul 2020)	Anne Fleck
Monty Matthews (resigned 30 Jul 2020)	Kay Foster (appointed 28 January 2021)
Shelagh McGregor	Jeremy Prall (appointed 28 January 2021)

Company Secretary: Nicholas Liley

Patrons:

Sir Chris Bonington CVO CBE DL
 Claire Hensman, Lord Lieutenant of Cumbria
 Jamie Andrew
 Karen Darke

Auditor: MHA Moore & Smalley, Priory Close, St Mary's Gate, Lancaster, Lancashire, LA1 1XB

Bankers: National Westminster Bank, 10 Elephant Yard, Kendal, Cumbria LA9 4LZ
 COIF Charity Funds, CCLA, Senator House, 85 Queen Victoria Street, London, EC4V 4ET



