

PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA

England & Wales · Charity number 508412

Details

Other names PACT (PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA), PARENTS' ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA, TRENT REGIONAL HEALTH AREA PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA, P A C T

Status Registered

Legal form Other

Registered 1979-02-01

Register [View on the Charity Commission register](#)

Contact

Address Sheffield Childrens Hospital
Western Bank
Sheffield
S10 2TH

Phone 01142724570

Email scn-tr.pact@nhs.net

Website www.pactfriends.co.uk

Activities

Objects: THE ASSOCIATION'S OBJECTS ARE:A. THE PROVISION OF RELIEF FOR INDIVIDUALS WHO ARE UNDER THE CARE OF SHEFFIELD CHILDREN'S HOSPITAL PAEDIATRIC ONCOLOGY & HAEMATOLOGY UNIT (THE UNIT) AND WHO ARE SUFFERING FROM EITHER A MALIGNANT DISEASE OR A NON-MALIGNANT BUT LIFE-THREATENING HAEMATOLOGICAL DISORDER AND THE PRESERVATION AND PROTECTION OF THE GOOD HEALTH OF INDIVIDUALS FORMERLY UNDER THE CARE OF THE UNIT.B. THE PROTECTION AND PRESERVATION OF GOOD HEALTH AMONGST FAMILIES OF INDIVIDUALS WHO ARE OR HAVE BEEN UNDER THE CARE OF THE UNIT AND THE PROVISION OF PRACTICAL AND OTHER SUPPORT IN THEIR ROLE OF CARING FOR SUCH INDIVIDUALS.C. THE PROVISION OF SUPPORT FOR THE UNIT BY WAY OF THE ACQUISITION AND MAINTENANCE OF EQUIPMENT AND SERVICES FOR USE WITHIN THE UNIT OR IN CONNECTION WITH THE WORK OF THE UNIT.D. THE PROVISION OF SUPPORT FOR THE UNIT TO ENCOURAGE AND ASSIST RESEARCH AND INVESTIGATION WORK AND THE DISSEMINATION OF THE RESULTS OF SUCH RESEARCH AND EXPERIMENTAL WORK.E. THE PROVISION OF SUPPORT FOR EDUCATION AND TRAINING OF MEMBERS OF THE UNIT WHERE SUCH EDUCATION AND TRAINING WILL BENEFIT THE INDIVIDUALS IN THE CARE OF THE UNIT, OR INDIVIDUALS WHO HAVE BEEN IN THE CARE OF THE UNIT.

Activities: Provides support and organises trips, treats and holidays for families of children being treated for cancer or leukaemia at Sheffield Children's Hospital. Supports research projects and provides equipment for the ward, clinic and community nurses. PACT house provides accommodation for use by families whilst a child is undergoing treatment at the hospital.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** INDIVIDUALS WHO ARE UNDER THE CARE OF SHEFFIELD CHILDREN'S HOSPITAL PAEDIATRIC ONCOLOGY AND HAEMATOLOGY UNIT.
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£303,730	£263,316	-	-
2024-03-31	£258,234	£218,893	-	-
2023-03-31	£320,078	£176,901	-	-
2022-03-31	£122,810	£208,823	-	-
2021-03-31	£113,006	£140,968	-	-

Trustees

Name	Role	Appointed
Elizabeth Hunt	Chair	2023-07-27
Arron Mellon-Jameson		2023-07-27
Ciara Maguire		2019-07-11
Dr Daniel Yeomanson		2022-09-29
Dr Victoria Mellon		2024-07-04
Elizabeth Stones		2024-07-04
Jacob Wholey		2024-07-04
Lindsey Thompson		2022-08-29
Lucy Mellon-Jameson		2023-07-27
Nicola Lax		2023-07-27
Rachel Ducker		2024-07-04

PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA

England & Wales - Charity number 508412

Accounts

Charity registration number 508412 (England and Wales)

P.A.C.T.

PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	C Maguire L Hunt (Chair) D Yeomanson N Walch L Thompson L Mellon - Jameson A Mellon - Jameson (Treasurer) N Lax R Ducker J Wholey Dr V Mellon E Stones	(Appointed 4 July 2024) (Appointed 4 July 2024) (Appointed 4 July 2024) (Appointed 4 July 2024)
Charity number	508412	
Principal address	Children's Oncology Clinic Sheffield Children's Hospital Western Bank Sheffield S10 2TH	
Independent examiners	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU	

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
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**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are to provide relief, welfare and care of children suffering from tumours and leukaemia who are being treated at – or who have been treated at – Sheffield Children's NHS Foundation Trust.

The aims of the association include:

The provision of relief for individuals who are under the care of Sheffield Children's NHS Foundation Trust paediatric oncology and haematology unit (the Unit) and are suffering from either a malignant disease or a non-malignant but life-threatening haematological disorder and the preservation and protection of the good health of individuals formerly under the care of the units.

The protection and preservation of good health amongst families of individuals who are or have been under the care of the unit and the provision of practical and other support in their role of caring for such individuals.

The provision of support for the unit by way of the acquisition and maintenance of equipment and services for use within the unit or in connection with the work of the unit.

The provision of support for the unit to encourage and assist research and investigation work and the dissemination of results of such research and experimental work.

The provision of support for education and training of members of the unit where such education and training will benefit the individuals in the care of the unit, of individuals who have been in the care of the unit.

Achievements and performance

The charity's main source of income is from donations from members of the public and from family & friends of children diagnosed with tumours or leukaemia. This may take the form of cash donations or organised fund-raising events such as barbeques, fetes, galas or sponsored events. Some funding is received from businesses and corporate bodies. Income is also produced from the profitable sale of Christmas cards and promotional goods.

In furtherance of the objectives of the charity, our activities are split into the following principal areas and we review progress in each of these areas below:

Provision of Accommodation and Holidays

PACT wholly owns a property on Western Bank in Sheffield, PACT House, which it runs as a purpose-built home from home. Here parents and children can relax away from the hospital environment, just 100 yards from the hospital. Its location saves the necessity of families having to travel long distances to and from their own homes when children need long-term treatment, and it provides comfort and a place for families to meet, thus creating an atmosphere of help and support.

PACT has an obligation to ensure that PACT House provides a safe and secure environment for staff, volunteers and users. The Trustees conduct regular reviews to uphold this.

PACT owns and maintains holiday caravans at Filey, Berwick-upon-Tweed and Thornwick Bay which are available for the families to use. PACT also gives holiday grants to parents in need when the caravans are unavailable.

PACT provide a Bereavement grant, the Making Memories Grant. This provides families with contributions to the cost of doing an activity of choice, this is available three times each year per family.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Ward 6 and Clinic

We continue to provide lunch for the families on ward 6 and now also provide breakfast daily. Our main expenditure is directed towards the oncology ward at the Sheffield Children's NHS Foundation Trust and the out-patients clinic area. We provide games, books, toys and computer equipment for patients and siblings to use. We offer help and support meetings and provide booklets. Assistance is also given to the community nursing staff who work with patients. In addition, we fund specialist-led, creative art sessions on the ward, which have proved extremely popular with children.

We cover the cost of social events including two annual outings, a Christmas party and a family fun day.

The charity offers support to families who use the clinic and is confident that it will be able to maintain this for the foreseeable future. The charity regularly reviews the way it offers support to the patients and their families and is always open to considering new ways to achieve this.

General

As well as the above, this fund is used for all other expenditure the Trustees consider appropriate for the furtherance of the objectives of the charity.

We provide a Study Leave Grant to Ward 6 staff to enable them to attend courses and seminars to contribute to the already excellent care given to our children and families on Ward 6.

Financial review

The charity, with the aid of sound financial management, the continued support of staff, volunteers and the public - has continued to achieve its objectives for this period.

As part of our duties as trustees and having sought professional advice from Hart Shaw - in late 2024 we began the process of diversifying our cash reserves using the provision provided by Cascade Cash Management. Whereby the majority of our cash reserves are now split across 5 banking counterparts as well as a general account held with Virgin. This is designed to mitigate our risk of banking solely with one counterpart, but also to create a sustainable, increased return for the charity by accessing higher interest savings & terms accounts as they become available. The accounts come with an access & liquidity profile that suits our requirements and any emergent needs to access funds that the charity may have.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months planned expenditure. The trustees consider that, with reserves at this level, should there be a significant reduction in the level of funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

The charity holds unrestricted funds of £691,745 (2024 - £638,623) and designated funds of £8,091 (2024 - £3,600). The charity also has restricted funds of £134,956 (2024 - £131,344). Included within unrestricted fund are land and buildings and other tangible assets of £224,633 (2024 - £227,556) which are not readily available as cash reserves.

Principal Funding Sources

The principal funding sources continue to be the sale of Christmas and promotional goods, donations from the public, corporate engagement and special fundraising events organised throughout the year.

Investment Policy

There are no restrictions on the investment powers of the Trustees, although at present the Committee feels it is appropriate to maintain its reserves as cash deposits with its bankers be that via general or investment banking.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefit.

Plans for future periods

After completing a thorough building survey of PACT, our initial plans to refurb the superstructure of the house, is unnecessary, in lieu of this we have completed extensive preparation and consultative work to design a complete interior renovation of the house. This will be overseen by professional project management and design consultants - in order to bring a modern, more functional house to the families and children we proudly serve. We anticipate these works to begin by late 2025/early 2026.

We also plan to continue offering support, caravan holidays, trips, treats, activities and parties to our families. In our experience these are the most important things we can offer. The charity has always focussed on making the journey the families face easier.

Structure, governance and management

The charity was established by a charitable trust deed and is registered with the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Rhodes	(Resigned 12 September 2024)
Dr V Lee	(Resigned 14 February 2025)
C Maguire	
L Hunt (Chair)	
D Yeomanson	
N Walch	
L Thompson	
L Mellon - Jameson	
A Mellon - Jameson (Treasurer)	
E Whitfield	(Resigned 4 July 2025)
N Lax	
R Ducker	(Appointed 4 July 2024)
J Wholey	(Appointed 4 July 2024)
Dr V Mellon	(Appointed 4 July 2024)
E Stones	(Appointed 4 July 2024)

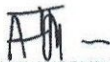
New non-medical Trustees are appointed by the General Committee, which meets regularly. The Committee meets annually in July when these non-medical Trustees are proposed and selected as Trustees, in accordance with the charity's constitution.

When someone is interested in becoming a trustee on the PACT committee they will initially touch base with the charity, as a response to a published advert, through other committee members, or through a conversation with the charity office who will signpost to the Chair. Their interest is logged and an information pack, detailing the roles and responsibilities of a trustee will be sent out. They will also be invited to attend an information session to support them in making an informed decision. Following an application form being completed, candidates will be invited for an interview with trustees. Trustees on the interview panel will present their findings to the other trustees who will vote on whether to appoint the new trustee.

As trustees we take our responsibility to manage succession and the required skillsets on the board for the continued stewardship & success of the charity extremely seriously.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.



F7590000-DA0A-92A5-FAC7-08DE3F10CCDF
A Mellon - Jameson (Treasurer)

Trustee

19 December 2025

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF P.A.C.T.**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Natalie Bracey FCA

Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated:22/12/2025

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P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	2	279,241	18,672	297,913	236,766	100,000	336,766
Other trading activities	3	735	-	735	2,009	-	2,009
Investments	4	23,754	-	23,754	19,459	-	19,459
Total income		303,730	18,672	322,402	258,234	100,000	358,234
Expenditure on:							
Raising funds	5	14,050	-	14,050	11,260	-	11,260
Charitable activities	6	249,266	2,352	251,618	207,633	-	207,633
Total resources expended		263,316	2,352	265,668	218,893	-	218,893
Net incoming resources before transfers		40,414	16,320	56,734	39,341	100,000	139,341
Gross transfers between funds		12,708	(12,708)	-	-	-	-
Net income for the year/ Net movement in funds		53,122	3,612	56,734	39,341	100,000	139,341
Fund balances at 1 April 2024		638,623	131,344	769,967	599,282	31,344	630,626
Fund balances at 31 March 2025		691,745	134,956	826,701	638,623	131,344	769,967

The statement of financial activities includes all gains and losses recognised in the year.

The 2024 year has been restated, see note 1.2 for details of the prior period error.

All income and expenditure derive from continuing activities.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
BALANCE SHEET**

AS AT 31 MARCH 2025

	Notes	2025		2024 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	10		224,633		227,556
Current assets					
Stocks	11	2,039		1,766	
Debtors	12	20,490		17,565	
Cash at bank and in hand		616,483		566,868	
			639,012		586,199
Creditors: amounts falling due within one year	13	(36,944)		(43,788)	
Net current assets			602,068		542,411
Total assets less current liabilities			826,701		769,967
Income funds					
Restricted funds	14		134,956		131,344
<u>Unrestricted funds</u>					
Designated funds	15	8,091		3,600	
General unrestricted funds		683,654		635,023	
			691,745		638,623
			826,701		769,967

The financial statements were approved by the Trustees on 19 December 2025



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A Mellon - Jameson (Treasurer)
Trustee

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

P.A.C.T. is a charity registered in England and Wales. The registered office is Children's Oncology Clinic, Sheffield Children's Hospital, Western Bank, Sheffield, S10 2TH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period error

There has been a prior year adjustment between brought forward designated funds and restricted funds of £31,344 to account for the Groovy Ruby fund being classified as restricted rather than included in unrestricted designated funds.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income for the charity mostly consist of donations from the general public and recognised on receipt, this can be by way of bank transfer, Justgiving, through the tills etc. They also have a small shop where they sell Christmas cards etc.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Resources expended are included on the accruals basis.

Specific expenditure of each activity is solely charged to that activity.

Support costs have been allocated to the charitable activity that they relate most closely to.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Caravans	10% straight line
Fixtures, fittings & equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks mostly comprises of promotional goods sold by the charity around Christmas (cards etc.) and are valued at total selling price less mark up.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	279,241	18,672	297,913	236,766	100,000	336,766

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	735	2,009

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	23,754	19,459

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	13,618	7,122
	<hr/>	<hr/>
<u>Trading costs</u>		
Other trading activities	432	4,138
	<hr/>	<hr/>
	<u>14,050</u>	<u>11,260</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Provision of accommodation and holidays	Ward 6 and clinic	Total	Provision of accommodation and holidays	Ward 6 and clinic	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Staff costs	8,284	-	8,284	10,939	-	10,939
Depreciation and impairment	22,302	-	22,302	22,456	-	22,456
Activities undertaken directly	46,179	61,131	107,310	39,619	43,774	83,393
	<u>76,765</u>	<u>61,131</u>	<u>137,896</u>	<u>73,014</u>	<u>43,774</u>	<u>116,788</u>
Share of support costs (see note 7)	62,095	47,547	109,642	54,319	32,566	86,885
Share of governance costs (see note 7)	-	4,080	4,080	-	3,960	3,960
	<u>138,860</u>	<u>112,758</u>	<u>251,618</u>	<u>127,333</u>	<u>80,300</u>	<u>207,633</u>
Analysis by fund						
Unrestricted funds	138,860	110,406	249,266	127,333	80,300	207,633
Restricted funds	-	2,352	2,352	-	-	-
	<u>138,860</u>	<u>112,758</u>	<u>251,618</u>	<u>127,333</u>	<u>80,300</u>	<u>207,633</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	Raising funds	Total
	2025	2024
	£	£
Staff costs	91,583	71,559
Administration costs	16,578	15,326
Medical study grants	1,481	-
Governance	4,080	3,960
	<u>113,722</u>	<u>90,845</u>

Included within governance costs is the accountancy fee of £4,080.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024 - £nil). There was a total of £434 (2024 - £93) paid for reimbursement of fuel, travel and shop supplies bought by trustees in the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	<u>4</u>	<u>4</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	<u>99,867</u>	<u>82,498</u>

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	<u>55,565</u>	<u>46,807</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Land and buildings	Caravans	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	235,916	209,853	8,205	453,974
Additions	-	-	19,379	19,379
Disposals	-	-	(2,941)	(2,941)
At 31 March 2025	<u>235,916</u>	<u>209,853</u>	<u>24,643</u>	<u>470,412</u>
Depreciation and impairment				
At 1 April 2024	126,643	93,346	6,429	226,418
Depreciation charged in the year	4,718	15,223	2,361	22,302
Eliminated in respect of disposals	-	-	(2,941)	(2,941)
At 31 March 2025	<u>131,361</u>	<u>108,569</u>	<u>5,849</u>	<u>245,779</u>
Carrying amount				
At 31 March 2025	<u>104,555</u>	<u>101,284</u>	<u>18,794</u>	<u>224,633</u>
At 31 March 2024	<u>109,273</u>	<u>116,507</u>	<u>1,776</u>	<u>227,556</u>

11 Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>2,039</u>	<u>1,766</u>

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>20,490</u>	<u>17,565</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	50
Accruals and deferred income	<u>36,944</u>	<u>43,738</u>
	<u>36,944</u>	<u>43,788</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
PACT house fund	100,000	-	-	(12,708)	87,292
Keepmoat Yorkshire West	-	10,000	-	-	10,000
Groovy Ruby	31,344	2,512	(2,352)	-	31,504
Jessica's Rainbow Foundation	-	6,160	-	-	6,160
	<u>131,344</u>	<u>18,672</u>	<u>(2,352)</u>	<u>(12,708)</u>	<u>134,956</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
PACT house fund	-	100,000	-	-	100,000
Groovy Ruby	31,344	-	-	-	31,344
	<u>31,344</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>131,344</u>

PACT received a donation of £100,000 from Galya Denaro at the H&L Cantor Trust, a charity which was being closed down and needed to donate their funds to other charities. In discussions with Galya, it was decided the best use of their funds would be to refurbish PACT House as it is looking tired and dated.

Although the donation to support improvements to the property was restricted, once assets have been acquired this in itself is not and therefore, following acquisition, the value of assets purchased is transferred to unrestricted funds.

There had been no expenditure incurred before the year end.

The Keepmoat Yorkshire West is to support the upgrade of the caravan at Berwick upon Tweed.

The Groovy Ruby fund is used for the purchase of thermometers and teddy bears for the new family packs.

The Jessica's Rainbow Foundation is to support the upgrade of the caravan at Berwick upon Tweed.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Community nurse fund	2,462	1,000	(537)	-	2,925
Play specialist fund	1,138	1,550	(1,041)	-	1,647
Study leave grants	-	5,000	(1,481)	-	3,519
General funds	635,023	296,180	(260,257)	12,708	683,654
	<u>638,623</u>	<u>303,730</u>	<u>(263,316)</u>	<u>12,708</u>	<u>691,745</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Community nurse fund	2,594	1,000	(1,132)	-	2,462
Play specialists fund	725	1,612	(1,199)	-	1,138
General funds	595,963	255,622	(216,562)	-	635,023
	<u>599,282</u>	<u>258,234</u>	<u>(218,893)</u>	<u>-</u>	<u>638,623</u>

Community nurses fund is to support the work of the oncology nurses by providing them with a yearly grant so that they can provide additional equipment and other items to benefit the children who they treat.

Play specialists fund is to support the work of the play specialists who work with the children on Ward 6 and the oncology and haematology outpatient clinic. Grants and donations are provided for items such as toys, craft materials and DVD's which all help to improve the environment for the children. This has been moved to restricted funds in the year.

The study leave fund is to support the work of the staff who work on Ward 6 and the oncology and haematology outpatient clinic. Members of staff can request a grant to fund or assist with funding training courses to enable them to keep up to date with current guidelines and to further educate them in relation to the care they provide. This has been moved to restricted funds in the year.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	224,633	-	224,633
Current assets/(liabilities)	467,112	134,956	602,068
	<u>691,745</u>	<u>134,956</u>	<u>826,701</u>
	<u><u>691,745</u></u>	<u><u>134,956</u></u>	<u><u>826,701</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	227,556	-	227,556
Current assets/(liabilities)	411,067	131,344	542,411
	<u>638,623</u>	<u>131,344</u>	<u>769,967</u>
	<u><u>638,623</u></u>	<u><u>131,344</u></u>	<u><u>769,967</u></u>

PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA

England & Wales - Charity number 508412

Accounts

Charity registration number 508412

P.A.C.T.

PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	M Rhodes Dr V Lee C Maguire L Hunt (Chair) D Yeomanson N Walch L Thompson L Mellon - Jameson A Mellon - Jameson (Treasurer) E Whitfield N Lax	(Appointed 27 July 2023) (Appointed 27 July 2023) (Appointed 27 July 2023) (Appointed 27 July 2023)
Charity number	508412	
Principal address	Children's Oncology Clinic Sheffield Children's Hospital Western Bank Sheffield S10 2TH	
Independent examiners	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU	

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
CONTENTS**

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are to provide relief, welfare and care of children suffering from tumours and leukaemia who are being treated at – or who have been treated at – Sheffield Children's NHS Foundation Trust.

The aims of the association include:

The provision of relief for individuals who are under the care of Sheffield Children's NHS Foundation Trust paediatric oncology and haematology unit (the Unit) and are suffering from either a malignant disease or a non-malignant but life-threatening haematological disorder and the preservation and protection of the good health of individuals formerly under the care of the units.

The protection and preservation of good health amongst families of individuals who are or have been under the care of the unit and the provision of practical and other support in their role of caring for such individuals.

The provision of support for the unit by way of the acquisition and maintenance of equipment and services for use within the unit or in connection with the work of the unit.

The provision of support for the unit to encourage and assist research and investigation work and the dissemination of results of such research and experimental work.

The provision of support for education and training of members of the unit where such education and training will benefit the individuals in the care of the unit, of individuals who have been in the care of the unit.

Achievements and performance

The charity's main source of income is from donations from members of the public and from family & friends of children diagnosed with tumours or leukaemia. This may take the form of cash donations or organised fund-raising events such as barbeques, fetes, galas or sponsored events. Some funding is received from businesses and corporate bodies. Income is also produced from the profitable sale of Christmas cards and promotional goods.

In furtherance of the objectives of the charity, our activities are split into the following principal areas and we review progress in each of these areas below:

Provision of Accommodation and Holidays

PACT wholly owns a property on Western Bank in Sheffield, PACT House, which it runs as a purpose-built home from home. Here parents and children can relax away from the hospital environment, just 100 yards from the hospital. Its location saves the necessity of families having to travel long distances to and from their own homes when children need long-term treatment, and it provides comfort and a place for families to meet, thus creating an atmosphere of help and support.

PACT has an obligation to ensure that PACT House provides a safe and secure environment for staff, volunteers and users. The Trustees conduct regular reviews to uphold this.

PACT owns and maintains holiday caravans at Filey and Berwick-upon-Tweed and give holiday grants to parents in need when the caravans are unavailable. During the year we have purchased a new holiday caravan at Thornwick Bay which is also available to families.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Ward 6 and Clinic

We continue to provide lunch for the families on ward 6 and now also provide breakfast daily. Our main expenditure is directed towards the oncology ward at the Sheffield Children's NHS Foundation Trust and the out-patients clinic area. We provide games, books, toys and computer equipment for patients and siblings to use. We offer help and support meetings and provide booklets. Assistance is also given to the community nursing staff who work with patients. In addition, we fund specialist-led, creative art sessions on the ward, which have proved extremely popular with children.

We cover the cost of social events including two annual outings and a Christmas party.

The charity offers support to families who use the clinic and is confident that it will be able to maintain this for the foreseeable future. The charity regularly reviews the way it offers support to the patients and their families and is always open to considering new ways to achieve this.

General

As well as the above, this fund is used for all other expenditure the Trustees consider appropriate for the furtherance of the objectives of the charity.

One such area was research, we have closed our research account, however, we continue to fund research from our general account.

PACT continues to use its research funds as wisely as possible, seeking advice from professionals in the medical and research fields (including but not only from medical Trustees) when considered appropriate.

Financial review

The charity, with the aid of sound financial management, the continued support of staff, volunteers and the public - has continued to achieve its objectives for this period.

Our available cash balance has reduced over the accounting period and we continue to take a cautious approach to financial management, whilst remaining committed to providing our services and achieving our objectives.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months planned expenditure. The trustees consider that, with reserves at this level, should there be a significant reduction in the level of funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

The charity holds unrestricted funds of £666,367 (2023 - £627,307) and designated funds of £3,600 (2023 - £3,319). The charity also has restricted funds of £100,000 (2023 - £nil). Included within unrestricted fund are land and buildings and other tangible assets of £227,556 (2023 - £188,811) which are not readily available as cash reserves.

Principal Funding Sources

The principal funding sources continue to be the sale of Christmas and promotional goods, donations from the public and special fundraising events organised throughout the year.

Investment Policy

There are no restrictions on the investment powers of the Trustees, although at present the Committee feels it is appropriate to maintain its reserves as cash deposits with its bankers.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Public Benefit

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefit.

Plans for future periods

In the not too distant future we plan to fund a complete refurbishment of PACT House and are currently obtaining quotes and plans to do this. We believe we currently have enough funds to cover this. We will continue to support the families as best we can which has always been the reason money has been raised and donated to PACT.

We plan to continue offering support, caravan holidays, trips, treats, activities and parties to our families. In our experience these are the most important things we can offer. The charity has always focussed on making the journey the families face easier. We have always held at least 18 month's running costs to ensure we can fulfil our duty the families we support.

Structure, governance and management

The charity was established by a charitable trust deed and is registered with the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

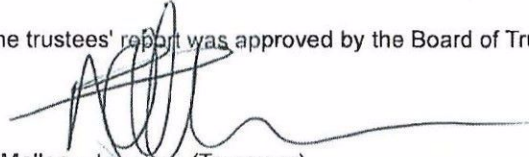
M Rhodes	
Dr V Lee	
C Maguire	
L Hunt (Chair)	
M Simpson (Treasurer)	(Resigned 4 September 2023)
J Wheadon	(Resigned 10 June 2023)
D Yeomanson	
N Walch	
L Thompson	
L Mellon - Jameson	(Appointed 27 July 2023)
A Mellon - Jameson (Treasurer)	(Appointed 27 July 2023)
E Whitfield	(Appointed 27 July 2023)
M Dyke	(Resigned 27 July 2023)
N Lax	(Appointed 27 July 2023)
L Cartwright	(Appointed 27 July 2023 and resigned 14 March 2024)
P Scotten	(Appointed 27 July 2023 and resigned 1 December 2023)

New non-medical Trustees are appointed by the General Committee, which meets regularly. The Committee meets annually in July when these non-medical Trustees are proposed and selected as Trustees, in accordance with the charity's constitution.

When someone is interested in becoming a trustee on the PACT committee they will initially touch base with the charity, often through other committee members, or through a conversation with the charity office who will signpost to the Chair. Their interest is logged and an information pack, detailing the roles and responsibilities of a trustee will be sent out. They will also be invited to attend an information session to support them in making an informed decision. Following an application form being completed, candidates will be invited for an interview with trustees. Trustees on the interview panel will present their findings to the other trustees who will vote on whether to appoint the new trustee.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees' report was approved by the Board of Trustees.



A Mellon - Jameson (Treasurer)
Trustee

4 July 2024

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF P.A.C.T.**

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Natalie Bracey FCA

Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 5 August 2024

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total Unrestricted 2024	Unrestricted funds 2023
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	2	236,766	100,000	336,766	299,867
Other trading activities	3	2,009	-	2,009	3,036
Investments	4	19,459	-	19,459	5,058
Other income	5	-	-	-	12,117
Total income		258,234	100,000	358,234	320,078
<u>Expenditure on:</u>					
Raising funds	6	11,260	-	11,260	12,578
Charitable activities	7	207,633	-	207,633	164,323
Total resources expended		218,893	-	218,893	176,901
Net income for the year/ Net movement in funds		39,341	100,000	139,341	143,177
Fund balances at 1 April 2023		630,626	-	630,626	487,449
Fund balances at 31 March 2024		669,967	100,000	769,967	630,626

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
BALANCE SHEET
AS AT 31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		227,556		188,811
Current assets					
Stocks	12	1,766		1,565	
Debtors	13	17,565		10,557	
Cash at bank and in hand		566,868		468,408	
		586,199		480,530	
Creditors: amounts falling due within one year	14	(43,788)		(38,715)	
Net current assets			542,411		441,815
Total assets less current liabilities			769,967		630,626
Income funds					
Restricted funds	15		100,000		-
<u>Unrestricted funds</u>					
Designated funds	16	3,600		3,319	
General unrestricted funds		666,367		627,307	
			669,967		630,626
			769,967		630,626

The financial statements were approved by the Trustees on 4 July 2024


A Mellon Jameson (Treasurer)
Trustee

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

P.A.C.T. is a charity registered in England and Wales. The registered office is Children's Oncology Clinic, Sheffield Children's Hospital, Western Bank, Sheffield, S10 2TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included on the accruals basis.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

Specific expenditure of each activity is solely charged to that activity.

Support costs have been allocated to the charitable activity that they relate most closely to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Caravans	10% straight line
Fixtures, fittings & equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	236,766	100,000	336,766	299,867	-	299 867

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sale of christmas and promotional goods	2,009	3,036

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	19,459	5,058

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	12,117

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	7,122	8,012
<u>Trading costs</u>		
Other trading activities	4,138	4,566
	<u>11,260</u>	<u>12,578</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Provision of accommodation and holidays	Ward 6 and clinic	Total	Provision of accommodation and holidays	Ward 6 and clinic	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Staff costs	10,939	-	10,939	10,084	-	10,084
Depreciation and impairment	22,456	-	22,456	12,245	-	12,245
Activities undertaken directly	39,619	43,774	83,393	32,071	40,046	72,117
	<u>73,014</u>	<u>43,774</u>	<u>116,788</u>	<u>54,400</u>	<u>40,046</u>	<u>94,446</u>
Share of support costs (see note 8)	54,319	32,566	86,885	38,641	28,446	67,087
Share of governance costs (see note 8)	-	3,960	3,960	-	2,790	2,790
	<u>127,333</u>	<u>80,300</u>	<u>207,633</u>	<u>93,041</u>	<u>71,282</u>	<u>164,323</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	Raising funds	Total
	2024	2023
	£	£
Staff costs	71,559	56,600
Administration costs	15,326	10,487
Governance	3,960	2,790
	<u>90,845</u>	<u>69,877</u>

Included within governance costs is the accountancy fee of £3,960.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 - £nil). None of the trustees (or any persons connected with them) received any reimbursement for expenses from the charity during the year (2023 - £nil).

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>4</u>	<u>4</u>
Employment costs	2024	2023
	£	£
Wages and salaries	<u>82,498</u>	<u>66,684</u>

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	<u>46,807</u>	<u>41,247</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Land and buildings	Caravans	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	235,916	149,716	33,915	419,547
Additions	-	60,137	1,064	61,201
Disposals	-	-	(26,774)	(26,774)
At 31 March 2024	235,916	209,853	8,205	453,974
Depreciation and impairment				
At 1 April 2023	121,925	76,556	32,255	230,736
Depreciation charged in the year	4,718	16,790	948	22,456
Eliminated in respect of disposals	-	-	(26,774)	(26,774)
At 31 March 2024	126,643	93,346	6,429	226,418
Carrying amount				
At 31 March 2024	109,273	116,507	1,776	227,556
At 31 March 2023	113,991	73,160	1,660	188,811

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,766	1,565

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	17,565	10,557

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	50	-
Accruals and deferred income	43,738	38,715
	43,788	38,715

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	At 31 March 2024
	£	£	£
PACT house fund	-	100,000	100,000

PACT received a donation of £100,000 from Galya Denaro at the H&L Cantor Trust, a charity which was being closed down and needed to donate their funds to other charities. In discussions with Galya, it was decided the best use of their funds would be to refurbish PACT House as it is looking tired and dated.

There had been no expenditure incurred before the year end.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Community nurse fund	2,594	1,000	(1,132)	-	2,462
Play specialists fund	725	1,612	(1,199)	-	1,138
General funds	627,307	255,622	(216,562)	-	666,367
	<u>630,626</u>	<u>258,234</u>	<u>(218,893)</u>	<u>-</u>	<u>669,967</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Community nurse fund	1,406	1,000	(530)	718	2,594
Play specialists fund	2,325	658	(1,265)	(993)	725
General funds	483,718	318,420	(175,106)	275	627,307
	<u>487,449</u>	<u>320,078</u>	<u>(176,901)</u>	<u>-</u>	<u>630,626</u>

Community nurses fund is to support the work of the oncology nurses by providing them with a yearly grant so that they can provide additional equipment and other items to benefit the children who they treat.

Play specialists fund is to support the work of the play specialists who work with the children on Ward M3 and the oncology and haematology outpatient clinic. Grants and donations are provided for items such as toys, craft materials and DVD's which all help to improve the environment for the children.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	227,556	-	227,556
Current assets/(liabilities)	442,411	100,000	542,411
	<u>669,967</u>	<u>100,000</u>	<u>769,967</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	188,811	-	188,811
Current assets/(liabilities)	441,815	-	441,815
	<u>630,626</u>	<u>-</u>	<u>630,626</u>

Accounts

Charity registration number 508412

P.A.C.T.

PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	M Rhodes Dr V Lee M Dyke C Maguire L Hunt (Vice Chair) M Simpson (Treasurer) Dr D Yeomanson N Walch L Thompson	 (Appointed 29 September 2022) (Appointed 29 September 2022) (Appointed 29 September 2022)
Charity number	508412	
Principal address	Children's Oncology Clinic Sheffield Children's Hospital Western Bank Sheffield S10 2TH	
Independent examiners	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU	

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
CONTENTS**

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Balance sheet	7
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**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are to provide relief, welfare and care of children suffering from tumours and leukaemia who are being treated at – or who have been treated at – Sheffield Children's NHS Foundation Trust.

The aims of the association include:

The provision of relief for individuals who are under the care of Sheffield Children's NHS Foundation Trust paediatric oncology and haematology unit (the Unit) and are suffering from either a malignant disease or a non-malignant but life-threatening haematological disorder and the preservation and protection of the good health of individuals formerly under the care of the units.

The protection and preservation of good health amongst families of individuals who are or have been under the care of the unit and the provision of practical and other support in their role of caring for such individuals.

The provision of support for the unit by way of the acquisition and maintenance of equipment and services for use within the unit or in connection with the work of the unit.

The provision of support for the unit to encourage and assist research and investigation work and the dissemination of results of such research and experimental work.

The provision of support for education and training of members of the unit where such education and training will benefit the individuals in the care of the unit, of individuals who have been in the care of the unit.

Achievements and performance

The charity's main source of income is from donations from members of the public and from family & friends of children diagnosed with tumours or leukaemia. This may take the form of cash donations or organised fund-raising events such as barbeques, fetes, galas or sponsored events. Some funding is received from businesses and corporate bodies. Income is also produced from the profitable sale of Christmas cards and promotional goods.

In furtherance of the objectives of the charity, our activities are split into the following principal areas and we review progress in each of these areas below:

Provision of Accommodation and Holidays

PACT wholly owns a property on Western Bank in Sheffield, PACT House, which it runs as a purpose-built home from home. Here parents and children can relax away from the hospital environment, just 100 yards from the hospital. Its location saves the necessity of families having to travel long distances to and from their own homes when children need long-term treatment, and it provides comfort and a place for families to meet, thus creating an atmosphere of help and support.

PACT has an obligation to ensure that PACT House provides a safe and secure environment for staff, volunteers and users. The Trustees conduct regular reviews to uphold this.

PACT owns and maintains holiday caravans at Filey and Berwick-upon-Tweed and give holiday grants to parents in need when the caravans are unavailable. During the year we have purchased a new holiday caravan at Thornwick Bay which is also available to families.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Ward 6 and Clinic

We continue to provide lunch for the families on ward 6 and now also provide breakfast daily. Our main expenditure is directed towards the oncology ward at the Sheffield Children's NHS Foundation Trust and the out-patients clinic area. We provide games, books, toys and computer equipment for patients and siblings to use. We offer help and support meetings and provide booklets. Assistance is also given to the community nursing staff who work with patients. In addition, we fund specialist-led, creative art sessions on the ward, which have proved extremely popular with children.

We cover the cost of social events including two annual outings and a Christmas party.

The charity offers support to families who use the clinic and is confident that it will be able to maintain this for the foreseeable future. The charity regularly reviews the way it offers support to the patients and their families and is always open to considering new ways to achieve this.

General

As well as the above, this fund is used for all other expenditure the Trustees consider appropriate for the furtherance of the objectives of the charity.

One such area was research, we have closed our research account, however, we continue to fund research from our general account.

PACT continues to use its research funds as wisely as possible, seeking advice from professionals in the medical and research fields (including but not only from medical Trustees) when considered appropriate.

Financial review

The charity, with the aid of sound financial management, the continued support of staff, volunteers and the public - has continued to achieve its objectives for this period.

Our available cash balance has reduced over the accounting period and we continue to take a cautious approach to financial management, whilst remaining committed to providing our services and achieving our objectives.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months planned expenditure. The trustees consider that, with reserves at this level, should there be a significant reduction in the level of funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

The charity holds un-restricted funds of £627,307 (2022 - £486,358) and designated funds of £3,319 (2022 - £1,091). Included within unrestricted fund are land and buildings and other tangible assets of £188,811 (2022 - £131,847) which are not readily available as cash reserves.

Principal Funding Sources

The principal funding sources continue to be the sale of Christmas and promotional goods, donations from the public and special fundraising events organised throughout the year.

Investment Policy

There are no restrictions on the investment powers of the Trustees, although at present the Committee feels it is appropriate to maintain its reserves as cash deposits with its bankers.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefit.

Plans for future periods

In the not too distant future we plan to fund a complete refurbishment of PACT House and are currently obtaining quotes and plans to do this. We believe we currently have enough funds to cover this. We will continue to support the families as best we can which has always been the reason money has been raised and donated to PACT.

We plan to continue offering support, caravan holidays, trips, treats, activities and parties to our families. In our experience these are the most important things we can offer. The charity has always focussed on making the journey the families face easier. We have always held at least 18 month's running costs to ensure we can fulfil our duty the families we support.

Structure, governance and management

The charity was established by a charitable trust deed and is registered with the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

R C Thompson	(Resigned 29 September 2022)
M Rhodes	
Dr V Lee	
J Mitchell (Chair until March)	(Resigned 13 March 2023)
M Dyke	
C Maguire	
L Hunt (Vice Chair)	
S Mitchell	(Resigned 20 May 2022)
M Simpson (Treasurer)	
J Wheadon	(Resigned 10 June 2023)
Dr D Yeomanson	(Appointed 29 September 2022)
N Walch	(Appointed 29 September 2022)
L Thompson	(Appointed 29 September 2022)

New non-medical Trustees are appointed by the General Committee, which meets regularly. The Committee meets annually in July when these non-medical Trustees are proposed and selected as Trustees, in accordance with the charity's constitution.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

When someone is interested in becoming a trustee on the PACT committee the following protocol should be followed.

- The person initially touches base with the charity, often through other committee members, or through a conversation with the Charity Co-ordinator or Assistant Charity Co-ordinator. Their interest is logged, and communicated to the rest of the committee at the next committee meeting.
- If there is a position vacant, or if a trustee has stepped down, the person is sent the new trustee application pack and asked to fill it in. This is then returned to office with all relevant parts filled in.
- At the next committee meeting or via email or phone call, two trustees agree to look through the application, and agree to hold an interview with the applicant.
- The office forwards out new trustee application form, paper work to the trustees for the trustees to read through.
- One of the trustees takes the lead in the interview process, and contacts the applicant to arrange when to hold the interview. This can be done in person, or virtually via Zoom.
- On the allocated date and time the two trustees meet with the applicant and follow the interview process.
- then compare notes about their views and thoughts of the new trustees appointment.
- The lead trustee puts these views and thoughts into an email, and sends to PACT office and asks the office to forward on to all trustees.
- Trustees feedback their thought and ideas about the appointment of the new trustee and these are collated.
- If the majority feel that the new applicant should be successful, the lead trustee emails the applicant and offers them the position.

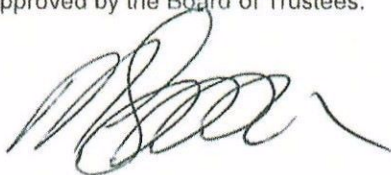
If the majority of views are that the applicant is unsuitable, then a compromise could be reached upon what all trustees are happy with. Otherwise, the trustee must be informed that their application has been unsuccessful.

In all cases the new applicant is contacted to tell them the committee's decision.

- The applicant accepts the decision of the committee.
- PACT office is contacted to ask them to add the email details of the applicant to the next committee meeting, and trustees welcome them to the meeting the next time we hold one.

The trustees' report was approved by the Board of Trustees.

M Simpson (Treasurer)
Trustee



27 July 2023

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF P.A.C.T.**

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Natalie Bracey FCA

Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 19 September 2023

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income and endowments from:</u>			
Donations and legacies	2	299,867	120,859
Other trading activities	3	3,036	1,935
Investments	4	5,058	16
Other income	5	12,117	-
Total income		<u>320,078</u>	<u>122,810</u>
<u>Expenditure on:</u>			
Raising funds	6	12,578	2,380
Charitable activities	7	164,323	207,392
Total resources expended		<u>176,901</u>	<u>209,772</u>
Net income/(expenditure) for the year/ Net movement in funds		143,177	(86,962)
Fund balances at 1 April 2022		487,449	574,411
Fund balances at 31 March 2023		<u>630,626</u>	<u>487,449</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

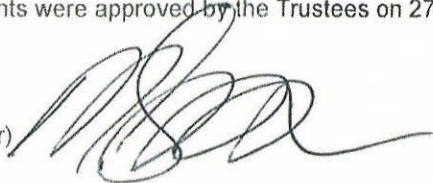
**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
BALANCE SHEET**

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		188,811		131,847
Current assets					
Stocks	12	1,565		1,582	
Debtors	13	10,557		10,137	
Cash at bank and in hand		468,408		362,786	
			480,530		374,505
Creditors: amounts falling due within one year	14	(38,715)		(18,903)	
Net current assets			441,815		355,602
Total assets less current liabilities			630,626		487,449
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	3,319		1,091	
General unrestricted funds		627,307		486,358	
			630,626		487,449
			630,626		487,449

The financial statements were approved by the Trustees on 27 July 2023

M Simpson (Treasurer)
Trustee



P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

P.A.C.T. is a charity registered in England and Wales. The registered office is Children's Oncology Clinic, Sheffield Children's Hospital, Western Bank, Sheffield, S10 2TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included on the accruals basis.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Specific expenditure of each activity is solely charged to that activity.

Support costs have been allocated to the charitable activity that they relate most closely to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Caravans	10% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	299,867	120,859

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Sale of christmas and promotional goods	3,036	1,935

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	5,058	16

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

5 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	12,117	-

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	8,012	773
<u>Trading costs</u>		
Other trading activities	4,566	1,607
	<u>12,578</u>	<u>2,380</u>

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

7 Charitable activities

	Provision of accomodati on and holidays	Ward 6 and clinic	Total Provision of 2023 accomodati on and holidays	Ward 6 and clinic	Total 2022
	2023	2023	2022	2022	
	£	£	£	£	£
Staff costs	10,084	-	10,084	10,999	10,999
Depreciation and impairment	12,245	-	12,245	13,517	13,517
Activities undertaken directly	32,071	40,046	72,117	19,538	95,045
	<u>54,400</u>	<u>40,046</u>	<u>94,446</u>	<u>44,054</u>	<u>119,561</u>
Share of support costs (see note 8)	38,641	28,446	67,087	52,480	83,099
Share of governance costs (see note 8)	-	2,790	2,790	-	4,732
	<u>93,041</u>	<u>71,282</u>	<u>164,323</u>	<u>96,534</u>	<u>207,392</u>

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	56,600	-	56,600	69,229	-	69,229
Depreciation	-	-	-	5,440	-	5,440
Administration costs	10,487	-	10,487	8,430	-	8,430
Audit fees	-	2,790	2,790	-	4,732	4,732
	<u>67,087</u>	<u>2,790</u>	<u>69,877</u>	<u>83,099</u>	<u>4,732</u>	<u>87,831</u>
Analysed between Charitable activities	<u>67,087</u>	<u>2,790</u>	<u>69,877</u>	<u>83,099</u>	<u>4,732</u>	<u>87,831</u>

Included within governance costs is the accountancy fee of £2,790.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. None of the trustees (or any persons connected with them) received any reimbursement for expenses from the charity during the year (2022 - £nil).

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	4	4
	<u>4</u>	<u>4</u>
Employment costs	2023	2022
	£	£
Wages and salaries	66,684	80,228
	<u>66,684</u>	<u>80,228</u>

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Land and buildings	Caravans	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	235,916	79,600	33,915	21,760	371,191
Additions	-	70,116	-	-	70,116
Disposals	-	-	-	(21,760)	(21,760)
	<u>235,916</u>	<u>149,716</u>	<u>33,915</u>	<u>-</u>	<u>419,547</u>
At 31 March 2023	235,916	149,716	33,915	-	419,547
Depreciation and impairment					
At 1 April 2022	117,207	69,869	31,415	20,853	239,344
Depreciation charged in the year	4,718	6,687	840	-	12,245
Eliminated in respect of disposals	-	-	-	(20,853)	(20,853)
	<u>121,925</u>	<u>76,556</u>	<u>32,255</u>	<u>-</u>	<u>230,736</u>
At 31 March 2023	121,925	76,556	32,255	-	230,736
Carrying amount					
At 31 March 2023	113,991	73,160	1,660	-	188,811
	<u>113,991</u>	<u>73,160</u>	<u>1,660</u>	<u>-</u>	<u>188,811</u>
At 31 March 2022	118,709	9,731	2,500	907	131,847
	<u>118,709</u>	<u>9,731</u>	<u>2,500</u>	<u>907</u>	<u>131,847</u>

12 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	1,565	1,582
	<u>1,565</u>	<u>1,582</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Prepayments and accrued income		10,557	10,137
		<u>10,557</u>	<u>10,137</u>
14 Creditors: amounts falling due within one year		2023	2022
		£	£
Trade creditors		-	5,863
Accruals and deferred income		38,715	13,040
		<u>38,715</u>	<u>18,903</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
Community nurse fund	195	1,000	(406)	1,406	1,000	(530)	718	2,594
Play specialists fund	795	916	(1,409)	2,325	658	(1,265)	(993)	725
	<u>990</u>	<u>1,916</u>	<u>(1,815)</u>	<u>3,731</u>	<u>1,658</u>	<u>(1,795)</u>	<u>(275)</u>	<u>3,319</u>

Community nurses fund is to support the work of the oncology nurses by providing them with a yearly grant so that they can provide additional equipment and other items to benefit the children who they treat.

Play specialists fund is to support the work of the play specialists who work with the children on Ward M3 and the oncology and haematology outpatient clinic. Grants are provided for items such as toys, craft materials and DVD's which all help to improve the environment for the children.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>£1,247</u>	<u>59,193</u>

Accounts

Charity Registration No. 508412

P.A.C.T.

PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

R C Thompson
M Rhodes
E Evans
Dr V Lee
J Mitchell
M Dyke
C Maguire
L H Hunt
S Mitchell
M Simpson

(Appointed 1 October
2020)

J Wheadon

(Appointed 1 October
2020)

Charity number

508412

Principal address

Children's Oncology Clinic
Sheffield Children's Hospital
Western Bank
Sheffield
S10 2TH

Auditor

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU



**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
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**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are to provide relief, welfare and care of children suffering from tumours and leukaemia who are being treated at – or who have been treated at – Sheffield Children's' NHS Foundation Trust.

The aims of the association include:

The provision of relief for individuals who are under the care of Sheffield Children's NHS Foundation Trust paediatric oncology and haematology unit (the Unit) and are suffering from either a malignant disease or a non-malignant but life-threatening haematological disorder and the preservation and protection of the good health of individuals formerly under the care of the units.

The protection and preservation of good health amongst families of individuals who are or have been under the care of the unit and the provision of practical and other support in their role of caring for such individuals.

The provision of support for the unit by way of the acquisition and maintenance of equipment and services for use within the unit or in connection with the work of the unit.

The provision of support for the unit to encourage and assist research and investigation work and the dissemination of results of such research and experimental work.

The provision of support for education and training of members of the unit where such education and training will benefit the individuals in the care of the unit, of individuals who have been in the care of the unit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity's main source of income is from donations from members of the public and from family & friends of children diagnosed with tumours or leukaemia. This may take the form of cash donations or organised fund-raising events such as barbeques, fetes, galas or sponsored events. Some funding is received from businesses and corporate bodies. Income is also produced from the profitable sale of Christmas cards and promotional goods.

In furtherance of the objectives of the charity, our activities are split into three principal areas and we review progress in each of these areas below:

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Home from Home

PACT wholly owns a property on Western Bank in Sheffield, PACT House, which it runs as a purpose-built home from home. Here parents and children can relax away from the hospital environment, just 100 yards from the hospital. Its location saves the necessity of families having to travel long distances to and from their own homes when children need long-term treatment, and it provides comfort and a place for families to meet, thus creating an atmosphere of help and support.

During 2020-2021 financial year the charity reviewed the fabric and furnishings of PACT House and where necessary arranged for items to be repaired or replaced as appropriate. This included redecoration, refurbishing and required building maintenance.

PACT has an obligation to ensure that PACT House provides a safe and secure environment for staff, volunteers and users. The Trustees conduct regular reviews to uphold this.

Research

PACT continues to use its research funds as wisely as possible, seeking advice from professionals in the medical and research fields (including but not only from medical Trustees) when considered appropriate.

General

This fund is used for all other expenditure the Trustees consider appropriate for the furtherance of the objectives of the charity.

Our main expenditure is directed towards the oncology ward at the Sheffield Children's NHS Foundation Trust and the out-patients clinic area. We provide games, books, toys and computer equipment for patients and siblings to use together with food vouchers for the families. We offer help and support meetings and provide booklets. Assistance is also given to the community nursing staff who work with patients. In addition, we've continued to fund specialist-led, creative art sessions in the out-patients clinic, which have proved extremely popular with children.

PACT owns and maintains holiday caravans at Filey and Berwick-upon-Tweed and give holiday grants to parents in need when the caravans are unavailable.

We cover the cost of social events including two annual outings and a Christmas party.

The charity offers support to families who use the clinic and is confident that it will be able to maintain this for the foreseeable future. The charity regularly reviews the way it offers support to the patients and their families and is always open to considering new ways to achieve this.

Financial review

The charity, with the aid of sound financial management, the continued support of staff, volunteers and the public - has continued to achieve its objectives for this period.

However, our activities and finances have of course been affected by the COVID-19 pandemic and the additional complexities to continuing our core activities since March 2020. This has required PACT to adjust its approach in supporting families in line with the latest Government directions and guidelines. Our staff have had fewer opportunities to interact with families on the hospital ward, additional restrictions have affected the way we can operate PACT House and the number of holidays to our caravans has been severely restricted. However, we remain proud to be supporting families who need our help and delivering support for them in the most appropriate ways in which we can. For example, food deliveries to parents on the hospital ward continue, telephone conversations supporting affected families continue and we are now reinstating some parent groups and meetings.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Our available cash balance has reduced over the accounting period and we continue to take a cautious approach to financial management, whilst remaining committed to providing our services and achieving our objectives.

As we expect to soon emerge from the Government restrictions, which we have been operating under for the last 18 months, we're planning for the restart of fundraising activities and resuming some of our traditional (and new) activities. PACT remains fully committed and is appropriately financed to deliver our organisational objectives.

Principal Funding Sources

The principal funding sources continue to be the sale of Christmas and promotional goods, donations from the public and special fundraising events organised throughout the year.

Investment Policy

There are no restrictions on the investment powers of the Trustees, although at present the Committee feels it is appropriate to maintain its reserves as cash deposits with its bankers.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Public Benefit

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefit.

Structure, governance and management

The charity was established by a charitable trust deed and is registered with the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

S McGovern	(Resigned 24 January 2021)
R C Thompson	
M Rhodes	
E Evans	
Dr V Lee	
J Mitchell	
M Dyke	
C Maguire	
J Allen-Morgan	(Resigned 1 October 2020)
L H Hunt	
S Mitchell	
M Simpson	(Appointed 1 October 2020)
J Wheadon	(Appointed 1 October 2020)

New non-medical Trustees are appointed by the General Committee, which meets regularly. The Committee meets annually in July when these non-medical Trustees are proposed and selected as Trustees, in accordance with the charity's constitution.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

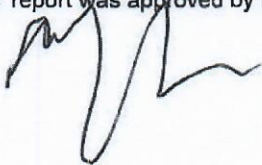
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



M Dyke
Trustee

Dated: 8 July 2021

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF P.A.C.T.**

Opinion

We have audited the financial statements of P.A.C.T. (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF P.A.C.T.**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We have assessed the overall susceptibility of the financial statements to material misstatement as low. Our audit plan identified certain significant risks and our audit work was targeted to ensure it was capable of detecting any irregularities, including fraud, created by those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly followed auditing standards.

Management override is inherently high risk on any audit. Management override which may cause there to be a material misstatement within the financial statements may present itself in a number of ways, for example:

- Override of internal controls (e.g. segregation of duties)
- Entering into transactions outside the normal course of the charity, especially with related parties
- Fraudulent income recognition, including income being recorded in the wrong period and fund.
- Presenting bias in accounting judgements and estimates.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF P.A.C.T.**

In order to reduce the risk of material misstatement to an acceptable level, numerous audit procedures were performed including:

- Enquiries of management as to whether they had any knowledge of any actual or suspected fraud
- Review for any material journal entries made throughout the year as well as those made to prepare the financial statements
- Reviewing the underlying rationale behind transactions in order to assess whether they were outside the normal course of charitable activities.
- Increased substantive testing across all material income streams
- Assessing whether management's judgements and estimates indicated potential bias.

Income recognition is inherently high risk and as a result, substantive testing was performed across all income streams.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Natalie Bracey (Senior Statutory Auditor)
for and on behalf of Hart Shaw LLP**

2 August 2021

**Chartered Accountants
Statutory Auditor**

Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Hart Shaw LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	109,031	1,100	110,131	151,921	-	151,921
Other trading activities	3	1,632	-	1,632	4,653	-	4,653
Investments	4	1,216	27	1,243	2,091	121	2,212
Total income		111,879	1,127	113,006	158,665	121	158,786
Expenditure on:							
Raising funds	5	2,123	-	2,123	13,578	-	13,578
Charitable activities	6	134,127	4,718	138,845	135,056	32,577	167,633
Total resources expended		136,250	4,718	140,968	148,634	32,577	181,211
Net outgoing resources before transfers		(24,371)	(3,591)	(27,962)	10,031	(32,456)	(22,425)
Gross transfers between funds		18,826	(18,826)	-	(32,577)	32,577	-
Net expenditure for the year/ Net movement in funds		(5,545)	(22,417)	(27,962)	(22,546)	121	(22,425)
Fund balances at 1 April 2020		449,063	153,310	602,373	471,609	153,189	624,798
Fund balances at 31 March 2021		443,518	130,893	574,411	449,063	153,310	602,373

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

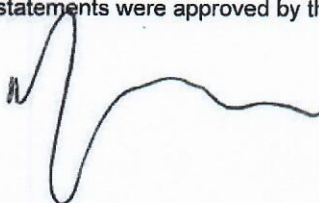
**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
BALANCE SHEET**

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		150,804		167,681
Current assets					
Stocks	11	1,800		2,400	
Debtors	12	38,717		6,087	
Cash at bank and in hand		394,758		431,716	
		<u>435,275</u>		<u>440,203</u>	
Creditors: amounts falling due within one year	13	<u>(11,668)</u>		<u>(5,511)</u>	
Net current assets			<u>423,607</u>		<u>434,692</u>
Total assets less current liabilities			<u>574,411</u>		<u>602,373</u>
Income funds					
Restricted funds	14		130,893		153,310
<u>Unrestricted funds</u>					
Designated funds	15	3,356		3,338	
General unrestricted funds		440,162		445,725	
		<u>443,518</u>		<u>449,063</u>	
			<u>574,411</u>		<u>602,373</u>

The financial statements were approved by the Trustees on 8 July 2021

M Dyke
Trustee



P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

P.A.C.T. is a charity registered in England and Wales. The registered office is Children's Oncology Clinic, Sheffield Children's Hospital, Western Bank, Sheffield, S10 2TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies **(Continued)**

1.5 Expenditure

Resources expended are included on the accruals basis.

Specific expenditure of each activity is solely charged to that activity.

Support costs have been allocated to the charitable activity that they relate most closely to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Caravans	10% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	77,031	1,100	78,131	151,921
Legacies receivable	32,000	-	32,000	-
	<u>109,031</u>	<u>1,100</u>	<u>110,131</u>	<u>151,921</u>

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Turnover	<u>1,632</u>	<u>4,653</u>

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	1,216	27	1,243	2,091	121	2,212

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Advertising	1,276	7,888
<u>Trading costs</u>		
Other trading activities	847	5,690
	2,123	13,578

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

6 Charitable activities

	Provision of Ward 6 and accommodati on and holidays		Total Provision of 2021 accommodati on and holidays		Ward 6 and clinic		Social events		Total 2020
	2021	2020	2021	2020	2021	2020	2021	2020	
	£	£	£	£	£	£	£	£	£
Staff costs	11,280	-	11,280	11,279	-	-	-	-	11,279
Depreciation and impairment	13,387	-	13,387	12,827	-	-	-	-	12,827
Activities undertaken directly	18,533	13,978	32,511	31,026	22,662	9,173	9,173	9,173	62,861
	43,200	13,978	57,178	55,132	22,662	9,173	9,173	9,173	86,967
Share of support costs (see note 7)	59,502	19,253	78,755	2,020	75,814	-	-	-	77,834
Share of governance costs (see note 7)	-	2,912	2,912	-	2,832	-	-	-	2,832
	102,702	36,143	138,845	57,152	101,308	9,173	9,173	9,173	167,633
Analysis by fund									
Unrestricted funds	97,984	36,143	134,127	24,575	101,308	9,173	9,173	9,173	135,056
Restricted funds	4,718	-	4,718	32,577	-	-	-	-	32,577
	102,702	36,143	138,845	57,152	101,308	9,173	9,173	9,173	167,633

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	62,989	-	62,989	62,229	-	62,229
Depreciation	5,440	-	5,440	5,440	-	5,440
Administration costs	10,326	-	10,326	10,165	-	10,165
Audit fees	-	2,912	2,912	-	2,832	2,832
	<u>78,755</u>	<u>2,912</u>	<u>81,667</u>	<u>77,834</u>	<u>2,832</u>	<u>80,666</u>
Analysed between Charitable activities	<u>78,755</u>	<u>2,912</u>	<u>81,667</u>	<u>77,834</u>	<u>2,832</u>	<u>80,666</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. None of the trustees (or any persons connected with them) received any reimbursement for expenses from the charity during the year (2020 - £nil).

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	4	4
	<u>4</u>	<u>4</u>
Employment costs	2021	2020
	£	£
Wages and salaries	74,269	73,508
	<u>74,269</u>	<u>73,508</u>

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Land and buildings	Caravans	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	235,916	79,600	31,965	21,760	369,241
Additions	-	-	1,950	-	1,950
At 31 March 2021	235,916	79,600	33,915	21,760	371,191
Depreciation and impairment					
At 1 April 2020	107,771	53,951	29,865	9,973	201,560
Depreciation charged in the year	4,718	7,959	710	5,440	18,827
At 31 March 2021	112,489	61,910	30,575	15,413	220,387
Carrying amount					
At 31 March 2021	123,427	17,690	3,340	6,347	150,804
At 31 March 2020	128,145	25,649	2,100	11,787	167,681

11 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	1,800	2,400

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	38,717	6,087

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	3	123
Accruals and deferred income	11,665	5,388
	11,668	5,511

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019		Movement in funds		Balance at 1 April 2020		Movement in funds		Balance at 31 March 2021	
	£	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£
Research fund	6,153	-	-	-	-	6,153	1,100	-	-	7,253
Home from Home fund	147,036	121	121	(32,577)	32,577	147,157	27	(4,718)	(18,826)	123,640
	<u>153,189</u>	<u>121</u>	<u>121</u>	<u>(32,577)</u>	<u>32,577</u>	<u>153,310</u>	<u>1,127</u>	<u>(4,718)</u>	<u>(18,826)</u>	<u>130,893</u>

The Research fund is to provide funds for various research projects.

The Home from Home fund is to provide accommodation for relatives of patients at the Children's Hospital.

The transfers relate to the correction of previous years resources expended. The balance at the year end relates to the property of which it represents.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019		Movement in funds		Balance at 1 April 2020		Movement in funds		Balance at 31 March 2021	
	£	£	Incoming resources £	Resources expended £	Transfers £	£	Incoming resources £	Resources expended £	Transfers £	£
Community nurse fund	988	1,000	1,000	(331)	67	1,724	-	(195)	1	1,530
Play specialists fund	126	2,375	2,375	(848)	(39)	1,614	500	(295)	7	1,826
	1,114	3,375	3,375	(1,179)	28	3,338	500	(490)	8	3,356

Community nurses fund is to support the work of the oncology nurses by providing them with a yearly grant so that they can provide additional equipment and other items to benefit the children who they treat.

Play specialists fund is to support the work of the play specialists who work with the children on Ward M3 and the oncology and haematology outpatient clinic. Grants are provided for items such as toys, craft materials and DVD's which all help to improve the environment for the children.

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PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	27,377	123,427	150,804	39,536	128,145	167,681
Current assets/ (liabilities)	416,141	7,466	423,607	409,527	25,165	434,692
	<u>443,518</u>	<u>130,893</u>	<u>574,411</u>	<u>449,063</u>	<u>153,310</u>	<u>602,373</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>56,527</u>	<u>55,153</u>