

CARLTON LITTLE THEATRE TRUST

England & Wales · Charity number 508384

Details

Status Registered

Legal form Other

Registered 1979-01-31

Register [View on the Charity Commission register](#)

Contact

Address Carlton Little Theatre Trust
7a Grange Road West
Birkenhead
CH41 4BY

Phone 01516476593

Email info@carltonlittletheatre.co.uk

Website www.carltonlittletheatre.co.uk

Activities

Objects: TO PROMOTE THE ADVANCEMENT AND IMPROVEMENT OF GENERAL EDUCATION IN RELATION TO ALL ASPECTS OF THE ART OF DRAMA AND THE DEVELOPMENT OF PUBLIC APPRECIATION OF SUCH ART.

Activities: The objects are to promote the advancement and improvements of the general education in relation to all aspects of the arts or drama and the development of public appreciation of such arts. This is achieved by the provision of amateur theatre for the benefit of the local community.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	-	-	-	-
2024-06-30	£62,140	£70,634	-	-
2023-06-30	£64,632	£73,651	-	-
2022-06-30	£32,711	£62,282	-	-
2021-06-30	£43,339	£52,276	-	-
2020-06-30	£75,521	£88,579	-	-

Trustees

Name	Role	Appointed
BRIAN PETER DICKSON	Chair	2025-07-23
Alex Daniel Ray		2025-11-06
Georgie Grogan-Morrell		2025-07-23
Kathleen Griggs		2026-05-15
Laura Smith		2025-07-23
Lorraine Langerhuizen		2025-07-23

CARLTON LITTLE THEATRE TRUST

England & Wales - Charity number 508384

Accounts

Charity registration number 508384 (England and Wales)

CARLTON LITTLE THEATRE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CARLTON LITTLE THEATRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms L Ashdown Ms S Haddock Mr M Latham Ms S McMullan Mr B McNaught Mrs E Youster Mr S Youster	(Appointed 24 July 2024) (Appointed 24 July 2024) (Appointed 24 July 2024) (Appointed 24 July 2024) (Appointed 24 July 2024) (Appointed 17 October 2023) (Appointed 24 July 2024)
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Charity number	508384
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Principal address	7a Grange Road West Birkenhead Wirral CH41 4BY
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Independent examiner	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL
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CARLTON LITTLE THEATRE TRUST

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CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Executive Committee present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote the advancement and improvements of the general education in relation to all aspects of the arts or drama and the development of public appreciation of such arts. This is achieved by the provision of Amateur Theatre for the benefit of the local community.

Achievements and performance

Formed in 1930, the resident Theatre Group are the Carlton Players who presented four full-length plays and a Pantomime each season. Each play consisted of four performances from Wednesday to Saturday. The pantomime runs from Friday to Sunday with matinees on Saturday and Sunday.

In season 2023/2024 we were honoured to have our Patron, Pauline Daniels, TV Star and stand-up Comic, perform in a one woman show on our stage. It was very well received by our audiences and Pauline has agreed that she will do it gain. Pauline honoured her commitment and performed a new show in September 2024.

The Executive Committee extends its sincere gratitude to all the volunteers who generously give their time to support our Front of House operations. Whether serving as stewards, assisting with programme and raffle sales, or helping in the canteen, your contributions are invaluable. Quite simply, our shows could not go on without them.

Recognising the vital role volunteers play in the success of our productions, we have appointed a dedicated Volunteers Manager to the Executive Committee. Additionally, we've hosted Open Evenings to engage the local community and encourage more people to get involved with their theatre.

Public Benefit

The Executive Committee have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Executive Committee are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The net deficit from charitable activities for the year was £8,494 (2023: £9,019). The unrestricted fund remains at an acceptable level to enable the Trust to operate.

At the time of approving the accounts the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts.

However, the Executive Committee are aware of certain material uncertainties, including the potential financial and operational challenges posed by the cost of living crisis, which may cause doubt on the charity's ability to continue as a going concern. The Executive Committee are confident that alternative sources of funding will be secured to increase the level of reserves. On this basis, the Executive Committee have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis.

CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The Executive Committee are aware that if alternative funding is not secured then there is a risk that the charity will no longer be a going concern and will have to cease operations.

With that in mind, the Executive Committee continue to deliver more events in the bar area to achieve a target of around £12,000 of additional income, annually. The Executive Committee also continue to work towards achieving CIO Status, in order to apply for funding that may mean we will have the opportunity to invest in the fabric of the building.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been reached in the current year and the Executive Committee are considering ways to address this by focusing on income generation to increase the charity's income in the future.

Risk policy

The Executive Committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity's governing trust deed was adopted on 1st November 1978.

The members of the Executive Committee, who are also the charity trustees, who served during the year and up to the date of signature of the financial statements were:

Ms L Ashdown	(Appointed 24 July 2024)
Mr N Cooper	(Resigned 17 October 2023)
Mr B Dickson	(Resigned 24 July 2024)
Ms S Haddock	(Appointed 24 July 2024)
Mr T Langerhuizen	(Appointed 17 October 2023 and resigned 24 July 2024)
Mr L West (Dec)	(Resigned 17 October 2023)
Mr M Latham	(Appointed 24 July 2024)
Ms M McMullan	(Appointed 24 July 2024 and resigned 7 January 2025)
Ms S McMullan	(Appointed 24 July 2024)
Ms D Smith	(Appointed 24 July 2024 and resigned 28 October 2024)
Mr B McNaught	(Appointed 24 July 2024)
Mrs E Youster	(Appointed 17 October 2023)
Mr S Youster	(Appointed 24 July 2024)

The members of the Executive Committee administer the day to day affairs of the Trust. They also decide on the usage of the building and its annual theatre programme.

The Executive Committee report was approved by the Board of Executive Committee.

Steve Youster

Mr S Youster
Trustee

20 June 2025

CARLTON LITTLE THEATRE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE EXECUTIVE COMMITTEE OF CARLTON LITTLE THEATRE TRUST

I report to the Executive Committee on my examination of the financial statements of Carlton Little Theatre Trust (the charity) for the year ended 30 June 2024.

This report is made solely to the charity's Executive Committee as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Executive Committee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Executive Committee as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Executive Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 20 June 2025

CARLTON LITTLE THEATRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	2,425	1,482
Charitable activities	4	38,713	38,473
Other trading activities	5	21,002	24,677
Total income		<u>62,140</u>	<u>64,632</u>
Expenditure on:			
Charitable activities	6	70,634	73,651
Total expenditure		<u>70,634</u>	<u>73,651</u>
Net expenditure and movement in funds		(8,494)	(9,019)
Reconciliation of funds:			
Fund balances at 1 July 2023		<u>257,155</u>	<u>266,174</u>
Fund balances at 30 June 2024		<u>248,661</u>	<u>257,155</u>

CARLTON LITTLE THEATRE TRUST

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		237,728		245,487
Current assets					
Stocks	12	4,809		3,201	
Debtors	13	1,493		921	
Cash at bank and in hand		12,523		17,515	
			18,825		21,637
Creditors: amounts falling due within one year	14	(7,892)		(9,969)	
Net current assets			10,933		11,668
Total assets less current liabilities			248,661		257,155
The funds of the charity					
Unrestricted funds	15		248,661		257,155
			248,661		257,155

The financial statements were approved by the Executive Committee on 20 June 2025

Steve Youster

Mr S Youster
Trustee

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Carlton Little Theatre Trust is an unincorporated charity. The principle address is 7a Grange Road West, Birkenhead, Wirral, CH41 4BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

No amounts are included in these financial statements for goods donated or services donated by volunteers.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs all relate to the provision of the charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & Buildings	2% Straight Line
Equipment and wardrobe	15% Reducing balance
Lift	10% Straight line
Fixtures & Fittings	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Executive Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	2,425	1,482

4 Incoming resources from charitable activities

	2024 £	2023 £
Income from charitable activities	38,713	38,473

5 Charitable activities

	2024 £	2023 £
Bar income	21,002	24,677

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6 Charitable activities	Property costs		Production costs		Trading costs		Total	
	2024	2024	2024	2024	2024	2024	2023	2023
	£	£	£	£	£	£	£	£
Staff costs	-	-	13,376	-	-	-	11,376	11,376
Depreciation and impairment	7,759	-	7,759	-	-	-	-	7,845
Insurance	6,451	-	6,451	-	-	-	-	7,287
Rates	1,848	-	1,848	-	-	-	-	2,118
Maintenance	2,945	-	2,945	-	-	-	-	3,731
Light and heat	13,365	-	13,365	-	-	-	-	14,872
Cleaning	3,162	-	3,162	-	-	-	-	4,336
Theatre tickets, programmes and advertising	-	1,822	1,822	-	-	-	-	2,055
Photos, costumes, stage props and scripts	-	1,953	1,953	-	-	-	-	1,150
Subscriptions and licences	-	3,728	3,728	-	-	-	-	1,858
Catering expenses	-	188	188	-	-	-	-	2,552
Bar supplies	-	-	8,853	-	-	-	9,966	9,966
	35,530	7,691	22,229	65,450	40,189	7,615	21,342	69,146
Share of support costs (see note 7)	1,946	-	-	1,946	1,370	-	-	1,370
Share of governance costs (see note 7)	3,238	-	-	3,238	3,135	-	-	3,135
	40,714	7,691	22,229	70,634	44,694	7,615	21,342	73,651

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Office expenses	1,357	1,163
Sundry	590	207
Governance	3,237	3,135
	<u>5,184</u>	<u>4,505</u>
	2024	2023
	£	£
Governance costs comprise:		
Legal and professional	3,237	3,135
	<u>3,237</u>	<u>3,135</u>

Governance costs includes payments to the independent examiner of £2,760 (2023: £2,760) for examination fees.

8 Executive Committee

None of the Executive Committee (or any persons connected with them) received any remuneration or benefits during the year.

The Executive Committee are considered to fulfil the definition of key management personnel. Remuneration due to key management personnel is therefore £nil (2023: £nil).

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	1	1
	<u>1</u>	<u>1</u>
	2024	2023
	£	£
Employment costs		
Wages and salaries	13,376	11,376
	<u>13,376</u>	<u>11,376</u>

Wages costs includes payments to subcontractors of £800 (2023: £970).

There were no employees whose annual remuneration was more than £60,000.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Land & Buildings £	Equipment and wardrobe £	Lift £	Fixtures & Fittings £	Total £
Cost or valuation					
At 1 July 2023	350,000	23,096	34,936	54,113	462,145
At 30 June 2024	350,000	23,096	34,936	54,113	462,145
Depreciation and impairment					
At 1 July 2023	112,000	22,886	34,936	46,836	216,658
Depreciation charged in the year	7,000	31	-	728	7,759
At 30 June 2024	119,000	22,917	34,936	47,564	224,417
Carrying amount					
At 30 June 2024	231,000	179	-	6,549	237,728
At 30 June 2023	238,000	210	-	7,277	245,487

The revalued asset relates to freehold property transferred from the Birkenhead Repertory Theatre at a cost of £34,125. In 2007 the freehold property was revalued by Smith and Sons Property Consultants at £350,000. As permitted under FRS 102 the charity has elected to use this amount, less accumulated depreciation since the revaluation date, as deemed cost on transition to FRS 102.

As at 30 June 2024 the historical cost of the property was £34,125 (2023: £34,125) and accumulated depreciation on cost was £11,602 (2023: £10,919). Therefore, had the revalued asset been carried at historic cost less accumulated depreciation, the carrying value would have been £22,524 (2023: £23,207). Depreciation for the year on cost was £683 (2023: £683). The £6,318 (2023: £6,318) reduction in the revaluation reserve represents the difference between the annual depreciation charge on the valuation and that on cost, which is transferred to general unrestricted funds.

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	4,809	3,201

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,493	921
	<u>1,493</u>	<u>921</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	2,000
Accruals and deferred income	7,892	7,969
	<u>7,892</u>	<u>9,969</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	42,364	62,140	(70,634)	6,318	40,188
Revaluation reserve	214,791	-	-	(6,318)	208,473
	<u>257,155</u>	<u>62,140</u>	<u>(70,634)</u>	<u>-</u>	<u>248,661</u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	45,065	64,632	(73,651)	6,318	42,364
Revaluation reserve	221,109	-	-	(6,318)	214,791
	<u>266,174</u>	<u>64,632</u>	<u>73,651</u>	<u>-</u>	<u>257,155</u>

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Related party transactions

During the year the charity employed Mrs L Langerhuizen who is the wife of Mr T Langerhuizen, a trustee who was appointed on 17 October 2023 and resigned on 24 July 2024.

During the year the charity paid £14,078 to Mr Youster, a Trustee, to reimburse direct charitable expenditure of £14,078. The charity owed £nil to Mr Youster at the year end.

There were no other related party transactions in the year.

CARLTON LITTLE THEATRE TRUST

England & Wales - Charity number 508384

Accounts

Charity registration number 508384

CARLTON LITTLE THEATRE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

CARLTON LITTLE THEATRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms L Ashdown	(Appointed 24 July 2024)
	Ms S Haddock	(Appointed 24 July 2024)
	Mr M Latham	(Appointed 24 July 2024)
	Ms M McMullan	(Appointed 24 July 2024)
	Ms S McMullan	(Appointed 24 July 2024)
	Ms D Smith	(Appointed 24 July 2024)
	Mr B McNaught	(Appointed 24 July 2024)
	Mrs E Youster	(Appointed 17 October 2023)
	Mr S Youster	(Appointed 24 July 2024)

Charity number 508384

Principal address 7a Grange Road West
Birkenhead
Wirral
CH41 4BY

Independent examiner Jean Ellis BA FCA CTA
DSG
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43 Castle Street
Liverpool
L2 9TL

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CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Executive Committee present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote the advancement and improvements of the general education in relation to all aspects of the arts or drama and the development of public appreciation of such arts. This is achieved by the provision of Amateur Theatre for the benefit of the local community.

Achievements and performance

Formed in 1930, the resident Theatre Group are the Carlton Players who presented four full-length plays and a Pantomime each season. Each play consisted of five performances from Tuesday to Saturday. The pantomime runs from Friday to Sunday with matinees on Saturday and Sunday.

In season 2022/2023 we were honoured to have our Patron, Pauline Daniels, TV Star and stand-up Comic, perform in a one woman show on our stage. It was very well received by our audiences and Pauline has agreed that she will do it again.

Public Benefit

The Executive Committee have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Executive Committee are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The net deficit from charitable activities for the year was £9,900 (2022: £29,571). The unrestricted fund remains at an acceptable level to enable the Trust to operate.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been reached in the current year and the Executive Committee are considering ways to address this by focusing on income generation to increase the charity's income in the future.

Risk policy

The Executive Committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The charity's governing trust deed was adopted on 1st November 1978.

The members of the Executive Committee, who are also the charity trustees, who served during the year and up to the date of signature of the financial statements were:

Ms L Ashdown	(Appointed 24 July 2024)
Mr N Cooper	(Resigned 17 October 2023)
Mr B Dickson	(Resigned 24 July 2024)
Ms S Haddock	(Appointed 24 July 2024)
Mr T Langerhuizen	(Appointed 17 October 2023 and resigned 24 July 2024)
Mr L West (Dec)	(Resigned 17 October 2023)
Mr M Latham	(Appointed 24 July 2024)
Ms M McMullan	(Appointed 24 July 2024)
Ms S McMullan	(Appointed 24 July 2024)
Ms D Smith	(Appointed 24 July 2024)
Mr B McNaught	(Appointed 24 July 2024)
Mrs E Youster	(Appointed 17 October 2023)
Mr S Youster	(Appointed 24 July 2024)

The members of the Executive Committee administer the day to day affairs of the Trust. They also decide on the usage of the building and its annual theatre programme.

The Executive Committee report was approved by the Board of Executive Committee.



Mr S Youster
Trustee

28 October 2024

CARLTON LITTLE THEATRE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE EXECUTIVE COMMITTEE OF CARLTON LITTLE THEATRE TRUST

I report to the Executive Committee on my examination of the financial statements of Carlton Little Theatre Trust (the charity) for the year ended 30 June 2023.

This report is made solely to the charity's Executive Committee as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Executive Committee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Executive Committee as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Executive Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 28 October 2024

CARLTON LITTLE THEATRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	1,482	3,155
Charitable activities	4	38,473	28,364
Other trading activities	5	24,677	850
Other income	6	-	342
		<hr/>	<hr/>
Total income		64,632	32,711
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	7	73,651	62,282
		<hr/>	<hr/>
Total expenditure		73,651	62,282
		<hr/>	<hr/>
Net expenditure and movement in funds		(9,019)	(29,571)
Reconciliation of funds:			
Fund balances at 1 July 2022		266,174	295,745
		<hr/>	<hr/>
Fund balances at 30 June 2023		257,155	266,174
		<hr/>	<hr/>

CARLTON LITTLE THEATRE TRUST

BALANCE SHEET

AS AT 30 JUNE 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		245,487		253,332
Current assets					
Stocks	13	3,201		1,000	
Debtors	14	921		1,457	
Cash at bank and in hand		17,515		17,144	
		<u>21,637</u>		<u>19,601</u>	
Creditors: amounts falling due within one year	15	<u>(9,969)</u>		<u>(6,759)</u>	
Net current assets			11,668		12,842
Total assets less current liabilities			<u>257,155</u>		<u>266,174</u>
The funds of the charity					
Unrestricted funds	16		257,155		266,174
			<u>257,155</u>		<u>266,174</u>

The financial statements were approved by the Executive Committee on 28 October 2024

steve youster

Mr S Youster
Trustee

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Carlton Little Theatre Trust is an unincorporated charity. The principle address is 7 Grange Road West, Birkenhead, Wirral, CH41 4BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

No amounts are included in these financial statements for goods donated or services donated by volunteers.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs all relate to the provision of the charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & Buildings	2% Straight Line
Equipment and wardrobe	15% Reducing balance
Lift	10% Straight line
Fixtures & Fittings	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Executive Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	1,482	3,155

4 Incoming resources from charitable activities

	2023 £	2022 £
Income from charitable activities	38,473	28,364

5 Charitable activities

	2023 £	2022 £
Bar income	24,677	850

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Insurance claim	-	342

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities	Property costs		Production costs		Trading costs		Total	
	2023	2023	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£	£	£
Staff costs	-	-	11,376	-	-	-	6,335	6,335
Depreciation and impairment	7,845	-	7,845	-	-	7,942	-	7,942
Insurance	7,287	-	7,287	-	-	6,392	-	6,392
Rates	2,118	-	2,118	-	-	1,346	-	1,346
Maintenance	3,731	-	3,731	-	-	6,002	-	6,002
Light and heat	14,872	-	14,872	-	-	12,400	-	12,400
Cleaning	4,336	-	4,336	-	-	3,374	-	3,374
Theatre tickets, programmes and advertising	-	2,055	2,055	-	-	-	905	905
Photos, costumes, stage props and scripts	-	1,150	1,150	-	-	-	2,351	2,351
Subscriptions and licences	-	1,858	1,858	-	-	-	2,084	2,084
Catering expenses	-	2,552	2,552	-	-	-	1,284	1,284
Bar supplies	-	-	9,966	-	-	-	3,292	3,292
Other charitable expenditure	-	-	-	-	-	-	450	450
	40,189	7,615	21,342	69,146	37,456	6,624	10,077	54,157
Share of support costs (see note 8)	1,370	-	-	1,370	5,289	-	-	5,289
Share of governance costs (see note 8)	3,135	-	-	3,135	2,836	-	-	2,836
	44,694	7,615	21,342	73,651	45,581	6,624	10,077	62,282

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8 Support costs allocated to activities

	Total 2023 £	Total 2022 £
Office expenses	1,163	1,861
Sundry	207	3,428
Governance	3,135	2,836
	<u>4,505</u>	<u>8,125</u>
	2023	2022
	£	£
Governance costs comprise:		
Legal and professional	3,135	2,836
	<u>3,135</u>	<u>2,836</u>

Governance costs includes payments to the independent examiner of £2,760 (2022: £2,654) for examination fees.

9 Executive Committee

None of the Executive Committee (or any persons connected with them) received any remuneration or benefits during the year.

The Executive Committee are considered to fulfil the definition of key management personnel. Remuneration due to key management personnel is therefore £nil (2022: £nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	1	1
	<u>1</u>	<u>1</u>
	2023	2022
	£	£
Employment costs		
Wages and salaries	11,376	6,335
	<u>11,376</u>	<u>6,335</u>

Wages costs includes payments to subcontractors of £970.

There were no employees whose annual remuneration was more than £60,000.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land & Buildings £	Equipment and wardrobe £	Lift £	Fixtures & Fittings £	Total £
Cost or valuation					
At 1 July 2022	350,000	23,096	34,936	54,113	462,145
At 30 June 2023	350,000	23,096	34,936	54,113	462,145
Depreciation and impairment					
At 1 July 2022	105,000	22,850	34,936	46,027	208,813
Depreciation charged in the year	7,000	36	-	809	7,845
At 30 June 2023	112,000	22,886	34,936	46,836	216,658
Carrying amount					
At 30 June 2023	238,000	210	-	7,277	245,487
At 30 June 2022	245,000	246	-	8,086	253,332

The revalued asset relates to freehold property transferred from the Birkenhead Repertory Theatre at a cost of £34,125. In 2007 the freehold property was revalued by Smith and Sons Property Consultants at £350,000. As permitted under FRS 102 the charity has elected to use this amount, less accumulated depreciation since the revaluation date, as deemed cost on transition to FRS 102.

As at 30 June 2023 the historical cost of the property was £34,125 (2022: £34,125) and accumulated depreciation on cost was £10,919 (2022: £10,236). Therefore, had the revalued asset been carried at historic cost less accumulated depreciation, the carrying value would have been £23,207 (2022: £23,890). Depreciation for the year on cost was £683 (2022: £683). The £6,318 (2022: £6,317) reduction in the revaluation reserve represents the difference between the annual depreciation charge on the valuation and that on cost, which is transferred to general unrestricted funds.

13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	3,201	1,000

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	921	1,457
	<u>921</u>	<u>1,457</u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,000	-
Accruals and deferred income	7,969	6,759
	<u>9,969</u>	<u>6,759</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	45,066	64,632	(73,651)	6,318	42,365
Revaluation reserve	221,108	-	-	(6,318)	214,790
	<u>266,174</u>	<u>64,632</u>	<u>(73,651)</u>	<u>-</u>	<u>257,155</u>

Previous year:	At 1 July 2021	Incoming resources	Resources expended	Transfers	At 30 June 2022
	£	£	£	£	£
General funds	68,319	32,711	(62,282)	6,318	45,066
Revaluation reserve	227,426	-	-	(6,318)	221,108
	<u>295,745</u>	<u>32,711</u>	<u>62,282</u>	<u>-</u>	<u>266,174</u>

17 Related party transactions

During the year the charity employed Mrs L Langerhuizen who is the wife of Mr T Langerhuizen, a trustee who was appointed on 17 October 2023.

There were no other related party transactions in the year.

DSG Chartered Accountants
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

28 October 2024

Dear Sirs

**CARLTON LITTLE THEATRE TRUST
LETTER OF REPRESENTATION FOR THE YEAR ENDED 30 JUNE 2023**

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you, in connection with your examination and preparation of the charity's financial statements for the year ended 30 June 2023.

- 1 We acknowledge, as trustees our collective responsibility under the Charities Act 2011 for presenting financial statements, which give a true and fair view and confirm that we have approved the financial statements for the year ended 30 June 2023. We also acknowledge our responsibility for making accurate representations to you. All the accounting records have been made available to you for the purpose of your assignment and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and management meetings, have been made available to you.
- 2 We confirm that the charity is eligible for an independent examination of its financial statements, and that there are no circumstances which we should draw to your attention which would invalidate this eligibility. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK).
- 3 We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charity operates.
- 4 All grants, donations and other incoming resources, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such incoming resources.

Carlton Little Theatre Trust
Principal address: 7a Grange Road West, Birkenhead, Wirral CH41 4BY
Charity number: 508384

- 5 Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments that need to be provided for or disclosed in the financial statements.
- 6 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets except as disclosed in the notes to the financial statements.
- 7 Other than those disclosed in the financial statements, the charity has not entered into any transactions or has balances outstanding involving trustees, officers or other related parties, which require disclosure under the law or the financial reporting framework adopted, including the Charities SORP. If relevant, appropriate disclosure has been made of the control of the charity.
- 8 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the charity where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
- 9 We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's constitution which might result in the charity suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice. We confirm that the charity has had no non-routine communication with Charity Commission during or since the period of which you are unaware.
- 10 We have reviewed the affairs of the charity and confirm that no income is subject to income or capital gains tax. We have also reviewed the VAT treatment in relation to contractual services provided by the charity and confirm that VAT has been correctly accounted for
- 11 The financial statements have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the charity's going concern status during or beyond this period.

- 12 There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
- 13 We confirm that the charity has adequate procedures in place to identify intangible income and all intangible income has been appropriately valued and included in the financial statements.
- 14 We confirm that income has been recorded in the correct period in the accounts and that all revenue including revenue and capital grants are recognised in the period to which they relate and are allocated to either the restricted fund they are intended for, or to unrestricted funds.
- 15 We confirm that the legal owners of the property included in the accounts are
- Nigel Cooper
Brian Dickson
Russell Smith
Keith Lloyd
- We confirm that the legal owners hold the properties on behalf of the Carlton Little Theatre Trust which is the beneficial owner.
- 16 The trustees have reviewed all of the charity's activities, including trading activities and are satisfied the charity is exempt from corporation tax as it does not have any income not covered by reliefs or exemptions.

Yours faithfully



Mr S Youster
Trustee
Signed on behalf of the board of trustees
28 October 2024

Carlton Little Theatre Trust
Principal address: 7a Grange Road West, Birkenhead, Wirral CH41 4BY
Charity number: 508384

Charity registration number 508384

CARLTON LITTLE THEATRE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

CARLTON LITTLE THEATRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms L Ashdown	(Appointed 24 July 2024)
	Ms S Haddock	(Appointed 24 July 2024)
	Mr M Latham	(Appointed 24 July 2024)
	Ms M McMullan	(Appointed 24 July 2024)
	Ms S McMullan	(Appointed 24 July 2024)
	Ms D Smith	(Appointed 24 July 2024)
	Mr B McNaught	(Appointed 24 July 2024)
	Mrs E Youster	(Appointed 17 October 2023)
	Mr S Youster	(Appointed 24 July 2024)

Charity number 508384

Principal address 7a Grange Road West
Birkenhead
Wirral
CH41 4BY

Independent examiner Jean Ellis BA FCA CTA
DSG
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

CARLTON LITTLE THEATRE TRUST

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CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Executive Committee present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote the advancement and improvements of the general education in relation to all aspects of the arts or drama and the development of public appreciation of such arts. This is achieved by the provision of Amateur Theatre for the benefit of the local community.

Achievements and performance

Formed in 1930, the resident Theatre Group are the Carlton Players who presented four full-length plays and a Pantomime each season. Each play consisted of five performances from Tuesday to Saturday. The pantomime runs from Friday to Sunday with matinees on Saturday and Sunday.

In season 2022/2023 we were honoured to have our Patron, Pauline Daniels, TV Star and stand-up Comic, perform in a one woman show on our stage. It was very well received by our audiences and Pauline has agreed that she will do it again.

Public Benefit

The Executive Committee have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Executive Committee are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The net deficit from charitable activities for the year was £9,900 (2022: £29,571). The unrestricted fund remains at an acceptable level to enable the Trust to operate.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been reached in the current year and the Executive Committee are considering ways to address this by focusing on income generation to increase the charity's income in the future.

Risk policy

The Executive Committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The charity's governing trust deed was adopted on 1st November 1978.

The members of the Executive Committee, who are also the charity trustees, who served during the year and up to the date of signature of the financial statements were:

Ms L Ashdown	(Appointed 24 July 2024)
Mr N Cooper	(Resigned 17 October 2023)
Mr B Dickson	(Resigned 24 July 2024)
Ms S Haddock	(Appointed 24 July 2024)
Mr T Langerhuizen	(Appointed 17 October 2023 and resigned 24 July 2024)
Mr L West (Dec)	(Resigned 17 October 2023)
Mr M Latham	(Appointed 24 July 2024)
Ms M McMullan	(Appointed 24 July 2024)
Ms S McMullan	(Appointed 24 July 2024)
Ms D Smith	(Appointed 24 July 2024)
Mr B McNaught	(Appointed 24 July 2024)
Mrs E Youster	(Appointed 17 October 2023)
Mr S Youster	(Appointed 24 July 2024)

The members of the Executive Committee administer the day to day affairs of the Trust. They also decide on the usage of the building and its annual theatre programme.

The Executive Committee report was approved by the Board of Executive Committee.



Mr S Youster
Trustee

28 October 2024

CARLTON LITTLE THEATRE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE EXECUTIVE COMMITTEE OF CARLTON LITTLE THEATRE TRUST

I report to the Executive Committee on my examination of the financial statements of Carlton Little Theatre Trust (the charity) for the year ended 30 June 2023.

This report is made solely to the charity's Executive Committee as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Executive Committee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Executive Committee as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Executive Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 28 October 2024

CARLTON LITTLE THEATRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	1,482	3,155
Charitable activities	4	38,473	28,364
Other trading activities	5	24,677	850
Other income	6	-	342
Total income		<u>64,632</u>	<u>32,711</u>
Expenditure on:			
Charitable activities	7	<u>73,651</u>	<u>62,282</u>
Total expenditure		<u>73,651</u>	<u>62,282</u>
Net expenditure and movement in funds		(9,019)	(29,571)
Reconciliation of funds:			
Fund balances at 1 July 2022		<u>266,174</u>	<u>295,745</u>
Fund balances at 30 June 2023		<u>257,155</u>	<u>266,174</u>

CARLTON LITTLE THEATRE TRUST

BALANCE SHEET

AS AT 30 JUNE 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		245,487		253,332
Current assets					
Stocks	13	3,201		1,000	
Debtors	14	921		1,457	
Cash at bank and in hand		17,515		17,144	
		<u>21,637</u>		<u>19,601</u>	
Creditors: amounts falling due within one year	15	<u>(9,969)</u>		<u>(6,759)</u>	
Net current assets			11,668		12,842
Total assets less current liabilities			<u>257,155</u>		<u>266,174</u>
The funds of the charity					
Unrestricted funds	16		257,155		266,174
			<u>257,155</u>		<u>266,174</u>

The financial statements were approved by the Executive Committee on 28 October 2024

steve youster

Mr S Youster
Trustee

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Carlton Little Theatre Trust is an unincorporated charity. The principle address is 7 Grange Road West, Birkenhead, Wirral, CH41 4BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

No amounts are included in these financial statements for goods donated or services donated by volunteers.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs all relate to the provision of the charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & Buildings	2% Straight Line
Equipment and wardrobe	15% Reducing balance
Lift	10% Straight line
Fixtures & Fittings	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Executive Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	1,482	3,155

4 Incoming resources from charitable activities

	2023 £	2022 £
Income from charitable activities	38,473	28,364

5 Charitable activities

	2023 £	2022 £
Bar income	24,677	850

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Insurance claim	-	342

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities	Property costs		Production costs		Trading costs		Total	
	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£
Staff costs	-	-	11,376	-	-	-	11,376	-
Depreciation and impairment	7,845	-	-	-	-	-	-	7,845
Insurance	7,287	-	-	-	-	-	-	7,287
Rates	2,118	-	-	-	-	-	-	2,118
Maintenance	3,731	-	-	-	-	-	-	3,731
Light and heat	14,872	-	-	-	-	-	-	14,872
Cleaning	4,336	-	-	-	-	-	-	4,336
Theatre tickets, programmes and advertising	-	2,055	-	-	-	-	-	2,055
Photos, costumes, stage props and scripts	-	1,150	-	-	-	-	-	1,150
Subscriptions and licences	-	1,858	-	-	-	-	-	1,858
Catering expenses	-	2,552	-	-	-	-	-	2,552
Bar supplies	-	-	9,966	-	-	-	9,966	-
Other charitable expenditure	-	-	-	-	-	-	-	-
	40,189	7,615	21,342	69,146	37,456	6,624	10,077	54,157
Share of support costs (see note 8)	1,370	-	-	1,370	5,289	-	-	5,289
Share of governance costs (see note 8)	3,135	-	-	3,135	2,836	-	-	2,836
	44,694	7,615	21,342	73,651	45,581	6,624	10,077	62,282

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

8 Support costs allocated to activities

	Total 2023 £	Total 2022 £
Office expenses	1,163	1,861
Sundry	207	3,428
Governance	3,135	2,836
	<u>4,505</u>	<u>8,125</u>
	2023	2022
	£	£
Governance costs comprise:		
Legal and professional	3,135	2,836
	<u>3,135</u>	<u>2,836</u>

Governance costs includes payments to the independent examiner of £2,760 (2022: £2,654) for examination fees.

9 Executive Committee

None of the Executive Committee (or any persons connected with them) received any remuneration or benefits during the year.

The Executive Committee are considered to fulfil the definition of key management personnel. Remuneration due to key management personnel is therefore £nil (2022: £nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	1	1
	<u>1</u>	<u>1</u>
	2023	2022
	£	£
Employment costs		
Wages and salaries	11,376	6,335
	<u>11,376</u>	<u>6,335</u>

Wages costs includes payments to subcontractors of £970.

There were no employees whose annual remuneration was more than £60,000.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land & Buildings £	Equipment and wardrobe £	Lift £	Fixtures & Fittings £	Total £
Cost or valuation					
At 1 July 2022	350,000	23,096	34,936	54,113	462,145
At 30 June 2023	350,000	23,096	34,936	54,113	462,145
Depreciation and impairment					
At 1 July 2022	105,000	22,850	34,936	46,027	208,813
Depreciation charged in the year	7,000	36	-	809	7,845
At 30 June 2023	112,000	22,886	34,936	46,836	216,658
Carrying amount					
At 30 June 2023	238,000	210	-	7,277	245,487
At 30 June 2022	245,000	246	-	8,086	253,332

The revalued asset relates to freehold property transferred from the Birkenhead Repertory Theatre at a cost of £34,125. In 2007 the freehold property was revalued by Smith and Sons Property Consultants at £350,000. As permitted under FRS 102 the charity has elected to use this amount, less accumulated depreciation since the revaluation date, as deemed cost on transition to FRS 102.

As at 30 June 2023 the historical cost of the property was £34,125 (2022: £34,125) and accumulated depreciation on cost was £10,919 (2022: £10,236). Therefore, had the revalued asset been carried at historic cost less accumulated depreciation, the carrying value would have been £23,207 (2022: £23,890). Depreciation for the year on cost was £683 (2022: £683). The £6,318 (2022: £6,317) reduction in the revaluation reserve represents the difference between the annual depreciation charge on the valuation and that on cost, which is transferred to general unrestricted funds.

13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	3,201	1,000

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	921	1,457
	<u>921</u>	<u>1,457</u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,000	-
Accruals and deferred income	7,969	6,759
	<u>9,969</u>	<u>6,759</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	45,066	64,632	(73,651)	6,318	42,365
Revaluation reserve	221,108	-	-	(6,318)	214,790
	<u>266,174</u>	<u>64,632</u>	<u>(73,651)</u>	<u>-</u>	<u>257,155</u>

Previous year:	At 1 July 2021	Incoming resources	Resources expended	Transfers	At 30 June 2022
	£	£	£	£	£
General funds	68,319	32,711	(62,282)	6,318	45,066
Revaluation reserve	227,426	-	-	(6,318)	221,108
	<u>295,745</u>	<u>32,711</u>	<u>62,282</u>	<u>-</u>	<u>266,174</u>

17 Related party transactions

During the year the charity employed Mrs L Langerhuizen who is the wife of Mr T Langerhuizen, a trustee who was appointed on 17 October 2023.

There were no other related party transactions in the year.

CARLTON LITTLE THEATRE TRUST

England & Wales - Charity number 508384

Accounts

Charity registration number 508384

CARLTON LITTLE THEATRE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

CARLTON LITTLE THEATRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr L West Mr B Dickson Mr N Cooper
Charity number	508384
Principal address	7 Grange Road West Birkenhead Wirral CH41 4BY
Independent examiner	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

CARLTON LITTLE THEATRE TRUST

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CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Executive Committee present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote the advancement and improvements of the general education in relation to all aspects of the arts or drama and the development of public appreciation of such arts. This is achieved by the provision of Amateur Theatre for the benefit of the local community.

Achievements and performance

Formed in 1930, the resident Theatre Group are the Carlton Players who present six full-length plays and a Pantomime each season. Each play consisted of five performances from Tuesday to Saturday. The pantomime runs from Friday to Sunday with matinees on Saturday and Sunday. We have a lot of subscribers who only pay for five shows, they get the sixth one free. We also invite local charities to sell tickets to raise funds for themselves. We give tickets to local organisations as well. During the season we do have other societies in putting varied performances on.

Because of the Pandemic, we had to cancel the first two shows of the season. So, our season was four plays and a pantomime.

The outside lettings we had in were as follows:

- Treading The Boards
- Xtreme Dance
- Lifetime Productions
- Louise Forster Dance School

Public Benefit

The Executive Committee have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Executive Committee are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The net deficit from charitable activities for the year was £29,571 (2021: £8,937). The unrestricted fund remains at an acceptable level to enable the Trust to operate.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been reached in the current year and the Executive Committee are considering ways to address this by focusing on income generation to increase the charity's income in the future.

Risk policy

The Executive Committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The charity's governing trust deed was adopted on 1st November 1978.

The Executive Committee who served during the year were:

Mrs J Breckon
Mr R Breckon
Mrs E Youster
Mrs P Buckle
Mrs L Smith
Mr S Youster
Mr G Crawshaw
Mr L West
Mr B Dickson
Mr N Cooper

There are three Trustees who, together with the Executive Committee, administer the day to day affairs of the Trust. They also decide on the usage of the building and its annual theatre programme. Mr Nigel Cooper, Mr Brian Dickson and Mr Les West are the Trustees.

The Executive Committee report was approved by the Board of Executive Committee.

Mr L West
Trustee

12 April 2023

CARLTON LITTLE THEATRE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE EXECUTIVE COMMITTEE OF CARLTON LITTLE THEATRE TRUST

I report to the Executive Committee on my examination of the financial statements of Carlton Little Theatre Trust (the charity) for the year ended 30 June 2022.

This report is made solely to the charity's Executive Committee as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Executive Committee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Executive Committee as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Executive Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 12 April 2023

CARLTON LITTLE THEATRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Voluntary Income	3	-	39,906
Charitable activities	4	32,369	-
Other income	5	342	3,433
		<hr/>	<hr/>
Total income		32,711	43,339
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	62,282	52,276
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(29,571)	(8,937)
Fund balances at 1 July 2021		295,745	304,682
		<hr/>	<hr/>
Fund balances at 30 June 2022		266,174	295,745
		<hr/> <hr/>	<hr/> <hr/>

CARLTON LITTLE THEATRE TRUST

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10		253,332		261,273
Current assets					
Stocks	11	1,000		300	
Debtors	12	1,457		985	
Cash at bank and in hand		17,144		39,346	
		<u>19,601</u>		<u>40,631</u>	
Creditors: amounts falling due within one year	13	<u>(6,759)</u>		<u>(6,159)</u>	
Net current assets			12,842		34,472
Total assets less current liabilities			<u>266,174</u>		<u>295,745</u>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		45,066		68,319	
Revaluation reserve		<u>221,108</u>		<u>227,426</u>	
			266,174		295,745
			<u>266,174</u>		<u>295,745</u>

The financial statements were approved by the Executive Committee on 12 April 2023

Mr L West
Trustee

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Carlton Little Theatre Trust is an unincorporated charity. The principle address is 7 Grange Road West, Birkenhead, Wirral, CH41 4BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs all relate to the provision of the charitable activity.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & Buildings	2% Straight Line
Equipment and wardrobe	15% Reducing balance
Lift	10% Straight line
Fixtures & Fittings	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Executive Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary Income

	Total	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	-	7,157
Government grant income	-	32,749
	-----	-----
	-	39,906
	=====	=====

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

4 Incoming resources from charitable activities

	2022 £	2021 £
Income from charitable activities	32,369	-

5 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Insurance claims	342	3,433

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Charitable activities	Property costs		Production costs		Trading costs		Total		Property costs		Production costs		Trading costs		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Staff costs	-		-		6,335		6,335		-		-		7,174		7,174	
Depreciation and impairment	7,942		-		-		7,942		8,049		-		-		8,049	
Insurance	6,392		-		-		6,392		5,617		-		-		5,617	
Rates	1,346		-		-		1,346		1,465		-		-		1,465	
Maintenance	5,522		-		-		5,522		14,306		-		-		14,306	
Light and heat	12,400		-		-		12,400		3,719		-		-		3,719	
Cleaning	3,374		-		-		3,374		4,443		-		-		4,443	
Security	480		-		-		480		134		-		-		134	
Theatre tickets, programmes and advertising	-		905		-		905		-		1,130		-		1,130	
Photos, costumes, stage props and scripts	-		2,351		-		2,351		-		474		-		474	
Subscriptions and licences	-		2,084		-		2,084		-		793		-		793	
Catering expenses	-		1,284		-		1,284		-		-		-		-	
Bar supplies	-		-		3,292		3,292		-		-		-		-	
Other charitable expenditure	-		-		450		450		-		-		-		-	
	37,456		6,624		10,077		54,157		37,733		2,397		7,174		47,304	
Share of support costs (see note 7)	5,289		-		-		5,289		2,284		-		-		2,284	
Share of governance costs (see note 7)	2,836		-		-		2,836		2,688		-		-		2,688	
	45,581		6,624		10,077		62,282		42,705		2,397		7,174		52,276	

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Office expenses	1,861	-	1,861	790	-	790
Sundry	3,428	-	3,428	1,494	-	1,494
Legal and professional	-	2,836	2,836	-	2,688	2,688
	<u>5,289</u>	<u>2,836</u>	<u>8,125</u>	<u>2,284</u>	<u>2,688</u>	<u>4,972</u>
Analysed between						
Charitable activities	<u>5,289</u>	<u>2,836</u>	<u>8,125</u>	<u>2,284</u>	<u>2,688</u>	<u>4,972</u>

Governance costs includes payments to the independent examiners of £2,836 (2021: £2,688) for examination fees.

8 Executive Committee

None of the Executive Committee (or any persons connected with them) received any remuneration or benefits during the year.

The Executive Committee are considered to fulfil the definition of key management personnel. Remuneration due to key management personnel is therefore nil (2021: £nil).

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Employees	<u>1</u>	<u>1</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	<u>6,335</u>	<u>7,174</u>

There were no employees whose annual remuneration was more than £60,000.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

10 Tangible fixed assets

	Land & Buildings	Equipment and wardrobe	Lift	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or valuation					
At 1 July 2021	350,000	23,096	34,936	54,113	462,145
At 30 June 2022	350,000	23,096	34,936	54,113	462,145
Depreciation and impairment					
At 1 July 2021	98,000	22,807	34,936	45,129	200,872
Depreciation charged in the year	7,000	43	-	898	7,941
At 30 June 2022	105,000	22,850	34,936	46,027	208,813
Carrying amount					
At 30 June 2022	245,000	246	-	8,086	253,332
At 30 June 2021	252,000	289	-	8,984	261,273

The revalued asset relates to freehold property transferred from the Birkenhead Repertory Theatre at a cost of £34,125. In 2007 the freehold property was revalued by Smith and Sons Property Consultants at £350,000. As permitted under FRS 102 the charity has elected to use this amount, less accumulated depreciation since the revaluation date, as deemed cost on transition to FRS 102.

As at 30 June 2021 the historical cost of the property was £34,125 (2021 : £34,125) and accumulated depreciation on cost was £10,236 (2021: £9,553). Therefore, had the revalued asset been carried at historic cost less accumulated depreciation, the carrying value would have been £23,890 (2021: £24,572). Depreciation for the year on cost was £683 (2021: £683). The £6,317 (2021: £6,317) reduction in the revaluation reserve represents the difference between the annual depreciation charge on the valuation and that on cost, which is transferred to general unrestricted funds.

11 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	1,000	300

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,457	985

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	6,759	6,159
	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

CARLTON LITTLE THEATRE TRUST

England & Wales - Charity number 508384

Accounts

Charity registration number 508384

CARLTON LITTLE THEATRE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

CARLTON LITTLE THEATRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr L West Mr B Dickson Mr N Cooper
Charity number	508384
Principal address	7 Grange Road West Birkenhead Wirral CH41 4BY
Independent examiner	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL

CARLTON LITTLE THEATRE TRUST

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CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The Executive Committee present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote the advancement and improvements of the general education in relation to all aspects of the arts or drama and the development of public appreciation of such arts. This is achieved by the provision of Amateur Theatre for the benefit of the local community.

Achievements and performance

Formed in 1930, the resident Theatre Group are the Carlton Players who present six full-length plays and a Pantomime each season. Each play consisted of five performances from Tuesday to Saturday. The pantomime runs from Friday to Sunday with matinees on Saturday and Sunday. Charities are invited to sell tickets for the Tuesday night performances to help raise funds for themselves. We also give subsidised tickets to local residential homes, schools and other organisations. During the season we have several other societies putting on performances.

Due to the pandemic, the theatre was closed for the whole of the season and as a result, none of the usual performances took place. Therefore no trading income was received. The only funds received were grants from the government. This allowed a lot of building repairs and redecoration to be carried out. A lot of this work was due to the fact we had a break in, during which a fire was started causing a lot of damage. It has taken around 9 months to carry out all the necessary repairs, and we are looking forward to being able to put on our performances in the future.

Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Financial review

The net deficit from charitable activities for the year was £8,937 (2020: £13,058). The unrestricted fund remains at an acceptable level to enable the Trust to operate.

The Trustees have assessed the risks associated with the activity and are satisfied that they have considered all aspects of the risks involved.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to allow the charity to carry out its objectives.

The Executive Committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity's governing trust deed was adopted on 1st November 1978.

CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2021*

The Executive Committee who served during the year were:

Mrs J Breckon
Mr R Breckon
Mrs E Youster
Mrs P Buckle
Mrs L Smith
Mr S Youster
Mr G Crawshaw
Mr L West
Mr B Dickson
Mr N Cooper

There are three Trustees who, together with the Executive Committee, administer the day to day affairs of the Trust. They also decide on the usage of the building and its annual theatre programme. Mr Nigel Cooper, Mr Brian Dickson and Mr Les West are the Trustees.

The Executive Committee report was approved by the Board of Executive Committee.

Mr L West
Trustee

31 May 2022

CARLTON LITTLE THEATRE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE EXECUTIVE COMMITTEE OF CARLTON LITTLE THEATRE TRUST

I report to the Executive Committee on my examination of the financial statements of Carlton Little Theatre Trust (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the Executive Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 31 May 2022

CARLTON LITTLE THEATRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income and endowments from:</u>			
Voluntary Income	2	39,906	37,477
Trading income	3	-	26,234
Incoming resources from charitable activities	4	-	6,385
Other income	5	3,433	5,425
		<hr/>	<hr/>
Total income		43,339	75,521
<u>Expenditure on:</u>			
Charitable activities	6	52,276	88,579
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(8,937)	(13,058)
Fund balances at 1 July 2020		304,682	317,740
		<hr/>	<hr/>
Fund balances at 30 June 2021		295,745	304,682
		<hr/> <hr/>	<hr/> <hr/>

CARLTON LITTLE THEATRE TRUST

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		261,273		269,322
Current assets					
Stocks	11	300		300	
Debtors	12	985		1,900	
Cash at bank and in hand		39,346		39,677	
		<u>40,631</u>		<u>41,877</u>	
Creditors: amounts falling due within one year	13	<u>(6,159)</u>		<u>(6,517)</u>	
Net current assets			34,472		35,360
Total assets less current liabilities			<u>295,745</u>		<u>304,682</u>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		68,319		70,939	
Revaluation reserve		<u>227,426</u>		<u>233,743</u>	
			295,745		304,682
			<u>295,745</u>		<u>304,682</u>

The financial statements were approved by the Executive Committee on 31 May 2022

Mr L West
Trustee

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Carlton Little Theatre Trust is an unincorporated charity. The principle address is 7 Grange Road West, Birkenhead, Wirral, CH41 4BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements. In making this assessment the trustees have considered the impact of potential operational challenges posed by Covid-19.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Support costs all relate to the provision of the charitable activity.

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & Buildings	2% Straight Line
Equipment and wardrobe	15% Reducing balance
Lift	10% Straight line
Fixtures & Fittings	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

Cost is calculated on the first in first out basis.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Voluntary Income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	7,157	5,000
Government grant income	32,749	32,477
	<u>39,906</u>	<u>37,477</u>

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

3 Incoming resources from charitable activities

	2021 £	2020 £
Sales within charitable activities	-	26,234

4 Trading income

	2021 £	2020 £
Bar income	-	6,385

5 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Rental and other income	-	5,425
Insurance claims	3,433	-
	<u>3,433</u>	<u>5,425</u>

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Charitable activities

	Property costs 2021 £	Production costs 2021 £	Trading costs 2021 £	Total 2021 £	Property costs 2020 £	Production costs 2020 £	Trading costs 2020 £	Total 2020 £
Staff costs	-	-	7,174	7,174	-	-	12,144	12,144
Depreciation and impairment	8,049	-	-	8,049	8,165	-	-	8,165
Insurance	5,617	-	-	5,617	5,629	-	-	5,629
Rates	1,465	-	-	1,465	2,512	-	-	2,512
Maintenance	14,306	-	-	14,306	29,585	-	-	29,585
Light and heat	3,719	-	-	3,719	6,887	-	-	6,887
Cleaning	4,443	-	-	4,443	4,575	-	-	4,575
Security	134	-	-	134	-	-	-	-
Advertising	-	1,130	-	1,130	-	1,613	-	1,613
Theatre tickets and programmes	-	-	-	-	-	926	-	926
Photos and costumes	-	-	-	-	-	168	-	168
Stage and props	-	369	-	369	-	452	-	452
Scripts and books	-	105	-	105	-	630	-	630
Subscriptions and licences	-	793	-	793	-	1,307	-	1,307
Catering expenses	-	-	-	-	-	667	-	667
Bar supplies	-	-	-	-	-	-	8,113	8,113
	<u>37,733</u>	<u>2,397</u>	<u>7,174</u>	<u>47,304</u>	<u>57,353</u>	<u>5,763</u>	<u>20,257</u>	<u>83,373</u>
Share of support costs (see note 7)	2,284	-	-	2,284	2,464	-	-	2,464
Share of governance costs (see note 7)	2,688	-	-	2,688	2,742	-	-	2,742
	<u>42,705</u>	<u>2,397</u>	<u>7,174</u>	<u>52,276</u>	<u>62,559</u>	<u>5,763</u>	<u>20,257</u>	<u>88,579</u>

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Stationery	81	-	81	-	-	-
Postage, stationery and telephone	504	-	504	1,903	-	1,903
Computer expenses	205	-	205	-	-	-
Donations	-	-	-	155	-	155
Sundry	1,494	-	1,494	406	-	406
Legal and professional	-	2,688	2,688	-	2,742	2,742
	<u>2,284</u>	<u>2,688</u>	<u>4,972</u>	<u>2,464</u>	<u>2,742</u>	<u>5,206</u>
Analysed between						
Charitable activities	<u>2,284</u>	<u>2,688</u>	<u>4,972</u>	<u>2,464</u>	<u>2,742</u>	<u>5,206</u>

Governance costs includes payments to the independent examiners of £2,688 (2020: £2,742) for examination fees.

8 Executive Committee

None of the Executive Committee (or any persons connected with them) received any remuneration or benefits during the year.

The Executive Committee are considered to fulfil the definition of key management personnel. Remuneration due to key management personnel is therefore nil (2020: £nil).

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Employees	<u>1</u>	<u>1</u>
Employment costs	2021	2020
	£	£
Wages and salaries	<u>7,174</u>	<u>12,144</u>

There were no employees whose annual remuneration was more than £60,000.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

10 Tangible fixed assets

	Land & Buildings £	Equipment and wardrobe £	Lift £	Fixtures & Fittings £	Total £
Cost or valuation					
At 1 July 2020	350,000	23,096	34,936	54,113	462,145
At 30 June 2021	350,000	23,096	34,936	54,113	462,145
Depreciation and impairment					
At 1 July 2020	91,000	22,756	34,936	44,131	192,823
Depreciation charged in the year	7,000	51	-	998	8,049
At 30 June 2021	98,000	22,807	34,936	45,129	200,872
Carrying amount					
At 30 June 2021	252,000	289	-	8,984	261,273
At 30 June 2020	259,000	340	-	9,982	269,322

The revalued asset relates to freehold property transferred from the Birkenhead Repertory Theatre at a cost of £34,125. In 2007 the freehold property was revalued by Smith and Sons Property Consultants at £350,000. As permitted under FRS 102 the charity has elected to use this amount, less accumulated depreciation since the revaluation date, as deemed cost on transition to FRS 102.

As at 30 June 2021 the historical cost of the property was £34,125 (2020 : £34,125) and accumulated depreciation on cost was £9,553 (2020: £8,870). Therefore, had the revalued asset been carried at historic cost less accumulated depreciation, the carrying value would have been £24,572 (2020: £25,255). Depreciation for the year on cost was £683 (2020: £683). The £6,317 (2020: £6,317) reduction in the revaluation reserve represents the difference between the annual depreciation charge on the valuation and that on cost, which is transferred to general unrestricted funds.

11 Stocks

	2021 £	2020 £
Finished goods and goods for resale	300	300

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	985	1,900

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	6,159	6,517
	<u>6,159</u>	<u>6,517</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).