

Charity Number: 508340

Water Adventure Centre

Report and financial statements
For the year ended 31st March 2024

Water Adventure Centre

Reference and administrative information for the year ended 31 March 2024

The Exec presents its report and financial statements for the year ended 31st March 2024.

Reference and Administrative Information

Charity name	Water Adventure Centre
Charity Registration Number	508340
Principal Office	The Old Boathouse Fairfield Locks Off Maddison Road Droylsden Manchester M43 6ES

Executive Committee

Allan Donoghue	Chair
Suzanne Vincent	Deputy Chair
Elizabeth Quartey	Treasurer
John Byrne	Secretary
Diane King	Trustee
Dave Naraynsingh	Trustee

Principal staff

Pauline Venus	Director
Mike McGuinn	Youth and Play Worker
Ben Evans	Youth and Play Worker (left 31/08/2023)
Bridget Halliday	Youth and Play Worker
Steph McDonagh	Youth and Play Worker

Independent Examiner

Jennifer Daniel FCCA DChA
Slade & Cooper Limited
Beehive Lofts
Beehive Mill
Jersey Street
Manchester
M4 6JG

Bankers

National Westminster Bank plc
Ashton-under-Lyne (A) Branch
Warrington Street
Ashton-under-Lyne
Lancashire
OL6 6JL

Water Adventure Centre
Trustees' annual report
for the year ended 31 March 2024

The trustees present their report and the unaudited financial statements for the year ended 31/03/2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The Charity's Objects ("the objects") are.

- a) To maintain and develop a water-based adventure play and youth centre at Fairfield Locks on the Ashton Canal at Droylsden, Manchester, or at other urban sites which the Exec may from time to time determine.
- b) To offer at the above sites, and at other sites such as the Exec may from time to time determine, a variety of water activities and water-related activities to individual children and young people, mainly, but not exclusively, from the Droylsden and Higher Openshaw areas, and to groups of children and young people from adventure playgrounds, youth groups, play schemes and educational institutions mainly, but not exclusively, from the Greater Manchester area
- c) Within the general context of b) to concentrate particular attention on the needs of disadvantaged children and young people, who would normally not have the opportunity to participate in such activities.
- d) Through the activities referred to in b) above, to pursue the following general aims:
 - i) Through adventure play, expeditions, and holidays, mainly centred on boats but also using a range of craft including Stand Up Paddleboards (SUP's), to enable children and young people to enjoy themselves and to develop their powers of expression, imagination, communication and emotional learning.
 - ii) Through the development of children and young people's boat handling and craft skills to stimulate physical and mental confidence and movement leading to the development of further practical skills, and the ways of understanding which relate to them.
 - iii) Through their involvement in a variety of water environments, to increase children's and young people's intellectual and emotional awareness of their environment, or rural and wilderness settings, of industrial, social and economic history, and of the complex relationship between industrialism, human beings and the rest of nature.
- e) To sponsor, as the Exec may from time to time determine, such other projects that include within their purposes the furtherance of any or all the general aims referred to in d) above.
- f) To offer, as the Exec may from time to time determine, training in water activities to adults either for the purposes of training to work with young people or for general educational purposes.

Water Adventure Centre
Trustees' annual report
for the year ended 31 March 2024

To engage, at the discretion of the Exec, in several campaigns and social action projects, to serve the needs of educational institutions, youth groups and disadvantaged groups within the community, any profits deriving from this activity to be applied solely towards the promotion of the purposes laid out in this Constitution.

Aims and Objectives

To achieve the objectives above by working with children and young people who are most disadvantaged in our communities by combining youth and play work with canoeing in WAC's unique way. All this work is for the benefit of the public. The following review of Achievement and Performance summarises WAC's work in 2023-2024.

Strategies

To obtain grants, contracts, and donations to enable WAC's aims and objectives to be met within a context that takes risk and the wider physical, social, environmental and economic issues into account.

Use of volunteers

WAC encourages volunteering by both adults and young people from our own youth clubs, see below for more details. Volunteers are DBS checked (Disclosure and Barring Service) and are supported to gain valuable experience that often leads to paid employment or further education.

Public Benefit

In developing the objectives and strategy, the Board of Trustees have paid due regard to the Charity Commission guidance on Public Benefit.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Water Adventure Centre
Trustees' annual report
for the year ended 31 March 2024

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on working with children, young people, and vulnerable adults across GM, and are undertaken to further Water Adventure Centre charitable purposes for the public benefit.

Achievements and Performance

This year our face-to-face delivery has prioritised supporting young people around their mental health, impacted by the periods of social isolation they experienced during Covid times; and encouraged them to become more active. We continued to work in partnership with the East Manchester Youth and Play Partnership, and where we have capacity, we support community festivals, and deliver family fun days. We continued to deliver our water play and youth offer to groups who come to WAC from across Greater Manchester, and supported the Holiday Activity Fund (HAF), by providing an alternative activity offer with eligible partners, supporting children and young people on free school meals.

We are now in our 47th year of innovative and creative work with children and young people.

Our major achievement has been simply to continue to be creative in providing quality youth work, play and canoeing provision in this extremely challenging economic climate. Essential to achieving this has been partnership working with a variety of organisations like the East Manchester Youth and Play Partnership, Manchester City Council and the HAF programme, N-Gagement+ Partnership, Troydale Tenants and Residents Association, the South Manchester Youth Network, Barlow Moor Community Association, Tameside Youth Service, Action Together (formerly Community and Voluntary Action Tameside - CVAT), and the Tameside Youth Practitioners Partnership.

Canoeing Groups

Our Greater Manchester group work on the water this year has been extremely busy with new contacts, and groups that have attended WAC for many years. Groups have been keen to return to WAC for the unique kayaking and water play experience we offer. We have had an increase in groups with additional needs, and we have been asked to provide additional staffing to support non-swimmers, who may have also missed out on learning to swim during the first Covid years. We have delivered some additional work with Manchester SEND young people. There has also been increased demand from individuals and groups who are home educated.

WAC'S Youth Clubs

Sunday Funday offers targeted play and youth work for children aged 8-13 years, with water play and kayaking the focus. Boys and girls attended mainly from the local areas of Manchester and Tameside, often requiring parental support around travel. We have resumed the canoeing and water play for most of the year, but we also engaged young people in several creative projects. A highlight is always the celebration of National Tree Dressing Day, and we have continued to encourage young people to get involved in canal clean ups, litter picking, and environmental projects.

Thursday Youth Club is open to all aged 12-19 from Greater Manchester, and is mainly attended by young people from Droylsden, the priority age range is young people aged 12-16 years from Tameside and East Manchester. It is a place 'just to be' with friends, and the year-round programme offers canoeing, discussion, arts projects, and essential youth work support.

Water Adventure Centre
Trustees' annual report
for the year ended 31 March 2024

This year the popularity of the club has continued to grow, by invitation to the older Sunday Funday and Young Women's Evening members, for a new outdoor offer! The advantage of this has meant that there already a 'buy in' from young people as they are existing members; with some new members joining via friendship networks. The Stand Up Paddleboards are always really popular, with young people organising their own team games and challenges.

Girls' and Young Women's Evening provides a safe space for young women aged 8-19 to explore issues that affect their lives, we run two sessions back-to-back for young women aged 8-12 years, then for young women aged 13-19 years.

Like our other youth and play clubs we had to develop a new way of connecting with girls and young women and initially needed to deliver leaflets locally and some door knocking. The girls and young women's work is going from strength to strength, with a lot of interest in kayaking and water play, in particular the popularity of the Stand-Up Paddleboards.

Pure Adventure, based at Chorlton Water Park in Manchester, mainly attracts young people from the Mersey Bank estate and Wythenshawe. We deliver 2 sessions each week back-to-back, the Junior sessions are for children and young people aged 8-12 years, and the Senior sessions are for young people aged 13-19 years.

The water park continues to be busy with families and people of all ages attending the play areas, walking, jogging and cycling which means we pick up new members each week who are 'passing by'. We publicise our offer via the City Council's 'All Sorts to Do' programme, and support the South Manchester Network and HAF schemes, as well as partners like Barlow Moor Community Association, who work primarily with young people from the Barlow Moor Estate. The sessions on the water remain busy, especially the junior sessions, although there is also a core group of senior young people who attend regularly, including a cluster of young people who are home educated. The SUP's remain popular!

Active Adventure is located beside the Rochdale canal on the Troydale Estate in Newton Heath Manchester. There are 2 sessions that we deliver back-to-back on Tuesdays, the Junior session is for young people aged 8-12 years, and the Senior session is for young people aged 13-19 years. Our delivery is a water-based youth and play offer with some dry land games and a bean bag 'chill out area'. The junior session remains busy with a regular group of home educated young people, and the senior session has a core group of SEND young people. As young people get older, the juniors become the seniors so will recruit itself more organically. We have continued the partnership work with Canal and River Trust, supporting canal clean ups and litter picking.

Play Clayton provides play activities to children from Clayton, Manchester. This year we have delivered our sessions from the Beacon Centre, a local community centre. Children aged 8 to 13 enjoy and learn from creative, adventurous play. We delivered some bespoke sessions at the Beacon Centre, both indoors and outdoors, and we have encouraged young people to attend our youth and play sessions at WAC, which are only a short walk or tram ride away. Young people have become regular attenders on Thursday nights and Sundays.

Greater Manchester Youth Combined Authority (GMYCA) is a youth engagement project we have been involved with for the last seven years. In 2017 WAC applied to be part of the project and we were successful – we now have 2 young people who are part of the GM wide youth voice representing the voluntary sector. This is a wonderful achievement for WAC, for our Youth Voice and also to raise WAC's profile in Greater Manchester!

Water Adventure Centre
Trustees' annual report
for the year ended 31 March 2024

It's an important and influential role, advising the Mayor of Greater Manchester Andy Burnham on key youth issues and concerns, providing solutions and a critical voice, scrutinising the work of the Mayor and GMCA and undertaking specific pieces of work such as developing the Opportunity Pass 'Our Pass', the Curriculum for Life, and environmental issues like Climate Change. We have continued to work closely with Tameside Youth Council and have a mutually beneficial partnership relationship.

Support work for Partnerships based at WAC and GM locations

We had a busy season on the canal throughout 2023 with several GM bookings from Easter, continuing during the summer months. These were some of our regular groups, plus some new groups who got in touch. We supported local and national partnerships via festivals and community events throughout the Spring and Summer, plus various HAF schemes mainly in Manchester and Tameside. We have been involved in the development of the South Manchester Network, and the newly formed Manchester Outdoor Education Trust (MOET), which is committed to support and develop adventurous outdoor activities for Manchester's children and young people. We continue to work closely with the Canal and River Trust, supporting community events and generally raising environmental awareness around climate change and engagement in youth social action.

Tameside Early Help and Early Intervention

This year and we have continued to support several virtual networking events and Learning Circles to help to coordinate the support offer of activities for children, young people and families. We have also worked closely with Action Together, Tameside Council and Tameside Youth Service through a youth social action programme and the promotion of our local offer. We continue to keep in contact with parents and carers and have seen an increase in new members from the Tameside area via Early Help referrals.

Financial review

Despite the increasingly challenging economic environment, our key funders remain Greater Manchester Combined Authority (GMCA), and Manchester City Council. Other funders include Street Games, Garfield Weston, Tesco Bags of Help, Manchester Outdoor Education Trust (MOET), and Action Together.

We have a good partnership with Tameside Youth Service who are a key player in the Tameside Youth Practitioners Partnership; they are supporting WAC to develop work with girls and young women, work with LGBTQ+ young people, and 'youth voice' via the Greater Manchester Youth Combined Authority (GMYCA). We

As always, each funder got what they paid for and more! We add value by combining funding and by accessing grants that are not restricted to a particular locality, age group or purpose. As more and more workers have taken severance and early retirement, and Local Authority youth provision has been closed or drastically reduced; this has had an impact on the groups and contacts that have used WAC for several years. This situation is also echoed in the voluntary sector, and where groups do survive, it is often on a reduced budget so trips to WAC are curtailed. It is a challenge to continually find new contacts and ways of reaching new groups; this has taken time and 'out of the box' thinking. The purchase of our two Kayak Pro Ergos, our XL Stand Up Paddleboard and 'play trailer', has expanded our offer and enabled us to have additional activities to take out into different communities, and to support events, as well as promoting our centre. This is on top of plugging gaps in other areas of our work because of both

Water Adventure Centre
Trustees' annual report
for the year ended 31 March 2024

these cuts, increasing poverty and challenges to young peoples' mental health. Alongside this is the ever increasing detailed and demanding evidence required for funding bids and their subsequent monitoring. Whilst we are told that the information we provide is excellent, it takes much time to produce, and we continually must balance service delivery against essential paperwork.

Longer-term funding from Greater Manchester Combined Authority, Manchester City Council, Street Games and Garfield Weston have been crucial. Every funder requires proof of ongoing income, hence sustainability. These guarantees of ongoing funding have enabled us to secure both new and continuing funding.

Our Business and Development Plan has provided a solid basis which has guided development and supported funding bids. It was informed by extensive consultation with stakeholders, especially young people but also their parents, neighbours and professionals. We are currently updating the plan with a key priority of ongoing implementation of our funding strategy, to continue building long term financial stability.

We have been able to maintain the quality and amount of work by creative collaboration with partners and sharing resources and expertise. We have built on existing and new links to bring in more support in the shape of resources, expertise and people. We are looking forward to some future pro-bono support via the Pilot lighters 360 programme.

Reserves policy

WAC's fixed assets which are the buildings, land and equipment come to £139,377.

We aim to set aside 3-4 months working capital in case of emergency.

This is calculated by taking this year's expenditure (on-going running costs excluding one-off equipment) of £176,040 and dividing by four to give a minimum amount of £44,010 (max amount is £58,680) This year's General Fund is between 3 and 4 months working capital ie. £51,374 (Designated Funds - New minibus fund now £20,000 and Garfield Weston now £15,000 ringfenced for 2024-25).

Approved by the Board of Trustees and signed on its behalf by:

..... Allan Donoghue (Chair)..... Date

Water Adventure Centre
Trustees' annual report
for the year ended 31 March 2024

Plans for the future

We have now completed the submission of our new organisational structure that will better protect our Trustees and their liabilities by becoming a CIO, a Community Interest Organisation. We are also now using QuickBooks for our accounts, which is beneficial for remote working and the monitoring of funding applications. This should save time going forward which will be beneficial in identifying new funding streams.

Recruitment of new staff and succession planning remains a priority for the future. There needs to be an investment in training and staff development across the youth and play sector as voluntary organisations and statutory services are all struggling to recruit into youth and play work roles. The emphasis needs to shift from 'youth activities' to 'youth and play work', as activities are the tools that we use to engage young people rather than the development journey that quality youth work ensures.

Developing partnership working continues to be a priority and we are looking at recruiting staff across partnerships. This would help WAC with our seasonal demand and ensure that we have a skilled and experienced work force to cover our busy spring and summer seasons and our unique kayaking and water play offer.

We are continuing to look for new funders which will give WAC financial stability for the next 2/3 years.

Structure, governance and management

WAC is an unincorporated charity, registered as a charity on 27 November 1978 (revised on 3 July 2000) in England and Wales.

The charity is constituted under a constitution 27/11/1978. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Related parties and relationships with other organisations

As outlined in other parts of this report, WAC are actively involved in several partnerships across Greater Manchester. These can be summarised as follows.

Manchester – for the last few years Manchester City Council commissioned Young Manchester to administer Service Level Agreements with several partnerships across the city. This role has now been taken back 'in house', by MCC. WAC has been part of the East Manchester Youth and Play Partnership (EMYPP), plus the N-Gagement + Partnership for our work in South Manchester.

Greater Manchester Combined Authority (GMCA) Culture and Social Impact Fund. WAC currently receives funding from GMCA on a bi-annual basis, to deliver several kayaking and

Water Adventure Centre
Trustees' annual report
for the year ended 31 March 2024

water play sessions for young people and vulnerable adults across the 10 Greater Manchester boroughs.

We receive funding from Street Games via the Violence Reduction Unit, to provide targeted mentoring support for young people at risk of committing crime and offending behaviour.

We have strong partnerships in place with several Tameside organisations who develop the voice of children and young people across the Borough of Tameside. These include Action Together, Tameside Council, Tameside Youth Practitioners and Tameside Youth Service.

As outlined already, this year WAC has been successful in developing relationships with other funders who provide unrestricted support for our youth and play offer. These include Garfield Weston, Tesco 'bags of help', and Action Together.

Funds held as custodian trustee on behalf of others.

WAC has nothing to declare.

Water Adventure Centre
Trustees' annual report
for the year ended 31 March 2024

Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on ____/____/2024 and signed on their behalf by:

Allan Donoghue
Chair

Independent examiner's report
to the trustees of
Water Adventure Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 12 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited,
Chartered Certified Accountants
Beehive Lofts
Beehive Mill
Jersey Street
Manchester
M4 6JG

Water Adventure Centre
Receipts and Payments Account
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Receipts					
Donations		19	-	19	10,591
Grants	3	25,620	104,024	129,644	152,840
Fees and other income	4	5,420	-	5,420	2,970
Bank interest	5	1,753	-	1,753	771
Total receipts		32,812	104,024	136,836	167,172
Payments					
Salaries		51,783	97,577	149,360	153,993
Premises Costs		8,672	-	8,672	11,490
Canoes, equipment & repairs		541	1,259	1,800	1,155
Transport		854	-	854	1,720
Administration		3,583	-	3,583	3,474
Insurance		8,729	-	8,729	8,125
Accountancy		1,872	-	1,872	1,740
Training		664	-	664	376
Clients		1,765	-	1,765	2,699
Total payments		78,463	98,836	177,299	184,772
Net receipts/(payments)		(45,651)	5,188	(40,463)	(17,600)
Transfer between funds		-	-	-	-
Surplus/(deficit)		(45,651)	5,188	(40,463)	(17,600)

Water Adventure Centre
Statement of assets and liabilities
as at 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Cash funds					
Bank and cash balances at start of year		132,025	24,500	156,525	174,125
Surplus / (deficit) shown on receipts and payments account		(45,651)	5,188	(40,463)	(17,600)
Bank and cash balances at end of year		86,374	29,688	116,062	156,525
Other assets					
	Fund			2024	2023
Debtors	Unrestricted			7,255	6,282
Freehold Land and Buildings	Unrestricted			118,821	125,849
Fixtures and fittings	Unrestricted			1,323	1,588
Equipment	Unrestricted			11,978	13,714
Total other assets				139,377	147,433
Liabilities					
	Fund			2024	2023
Creditors	Unrestricted			5,548	6,213
Total liabilities				5,548	6,213

Approved by the Executive Committee on _____ and signed on their behalf

Allan
Donoghue (Chair)

Liz Quartey (Treasurer)

Water Adventure Centre

Notes to the accounts for the year ended 31 March 2024

1 Basis of accounting

These accounts have been prepared on the Receipts & Payments basis.

2 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

3 Grants received

	Unrestricted £	Restricted £	2024 £	2023 £
BBC Children in Need	-	-	-	30,490
Street Games (VRU Fund)	-	12,388	12,388	-
GMCA	-	41,100	41,100	41,100
MCC Youth and Play Fund	-	43,640	43,640	49,500
MCC Holiday Activity Fund (HAF)	-	4,896	4,896	4,150
Garfield Weston	20,000	-	20,000	25,000
Young Manchester	-	-	-	1,000
One Oldham - Action Together	-	1,000	1,000	-
Tesco Community Grant	-	1,000	1,000	-
MOET - COVID Recovery Fund	4,050	-	4,050	1,600
MOET - Young Women's Festival	1,470	-	1,470	-
Small grants	100	-	100	-
	<u>25,620</u>	<u>104,024</u>	<u>129,644</u>	<u>152,840</u>

4 Receipts from charitable activities

	Unrestricted £	Restricted £	2024 £	2023 £
Group Payments and Fees	4,420	-	4,420	2,970
Donations	19	-	19	10,591
Paid Services	1,000	-	1,000	-
	<u>5,439</u>	<u>-</u>	<u>5,439</u>	<u>13,561</u>

5 Investment receipts

	Unrestricted £	Restricted £	2024 £	2023 £
Bank interest	1,753	-	1,753	771
	<u>1,753</u>	<u>-</u>	<u>1,753</u>	<u>771</u>

Water Adventure Centre

Notes to the accounts for the year ended 31 March 2024 (continued)

6 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year .

No trustee received travel and subsistence expenses during the year of £nil (2023: £nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

7 Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Receipts £	Payments £	Transfers £	Balance at 31 March 2024 £
Street Games (VRU Fund)	-	12,388	(7,200)	-	5,188
GMCA	-	41,100	(41,100)	-	-
MCC Holiday Activity Fund (HAF)	-	4,896	(4,896)	-	-
MCC Youth and Play Fund	-	43,640	(43,640)	-	-
One Oldham - Action Together	-	1,000	(1,000)	-	-
TMBC GMYCA Youth Councils	4,500	-	-	-	4,500
TMBC WAC Partnership	20,000	-	-	-	20,000
Tesco Community Grant	-	1,000	(1,000)	-	-
Total	24,500	104,024	(98,836)	-	29,688

Name of fund	Description, nature and purposes of the fund
Street Games (VRU Fund)	Mentoring project for girls and young women at risk of offending
GMCA	Work with primarily children and young people from Greater Manchester
Manchester City Council (HAF)	Holiday Activity Fund for Manchester children and young people
MCC Youth and Play Fund	Detached seasonal open access youth and play work (South and East areas)
One Oldham - Action Together	Oldham 'micro grant' to fund community events
TMBC GMYCA Youth Councils	To develop youth voice in partnership with TMBC Youth Council and GMYCA
TMBC WAC Partnership	To develop opportunities for girls and young women and LGBTQ+ young people
Tesco Community Grant	To raise environmental awareness and support 'greener spaces initiatives'

Water Adventure Centre

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Designated Funds

	Balance at 1 April 2023 £	Receipts £	Payments £	Transfers £	Balance at 31 March 2024 £
Minibus fund	20,000	-	-	-	20,000
Garfield Weston	-	20,000	(5,000)	-	15,000
	<u>20,000</u>	<u>20,000</u>	<u>(5,000)</u>	<u>-</u>	<u>35,000</u>

Name of fund

Description, nature and purposes of the fund

Minibus Fund

Towards the purchase of a new minibus when this is needed as the current vehicle is 17 years old.

Garfield Weston

Funds ringfenced for 2024-25

9 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Receipts £	Payments £	Transfers £	As at 31 March 2024 £
Designated funds	20,000	20,000	(5,000)	-	35,000
General fund	112,025	12,812	(73,463)	-	51,374
	<u>132,025</u>	<u>32,812</u>	<u>(78,463)</u>	<u>-</u>	<u>86,374</u>

Name of fund

Description, nature and purposes of the fund

General fund

We aim to set aside 3-4 months working capital in case of emergency.

This is calculated by taking this year's expenditure (on-going running costs excluding one-off equipment) of £176,040 and dividing by four to give a minimum amount of £44,010 (max amount is £58,680) This year's General Fund is between 3 and 4 months working capital ie. £51,374 (Designated Funds - New minibus fund now £20,000 and Garfield Weston now £15,000 ringfenced for 2024-25).

Funds	£
Restricted	29,688
Designated	35,000
General	51,374
	<u>116,062</u>
Total	<u>116,062</u>