

THE SAFFRON LANE NEIGHBOURHOOD COUNCIL

England & Wales · Charity number 508230

Details

Other names SAFFRON RESOURCE CENTRE

Status Registered

Legal form Other

Registered 1979-01-05

Register [View on the Charity Commission register](#)

Contact

Address Chair Of Slnc
432 Saffron Lane
Leicester
LE2 6SB

Phone 01162831765

Email info@srcentre.org.uk

Website www.srcentre.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE BENEFICIAL AREA, WITHOUT DISTINCTION OF AGE, SEX, RACE, POLITICAL OR RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING THE STATUTORY AUTHORITIES, VOLUNTARY ORGANISATIONS, INSTITUTIONS, BUSINESSES AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR HEALTH, RECREATION AND LEISURE TIME OCCUPATION, WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE FOR THE INHABITANTS; AND TO PROMOTE ALL OR ANY OBJECTS FOR THE BENEFIT OF THE COMMUNITY WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE.

Activities: We exist to provide a range of services to support local residents, including legal and welfare rights advice and advocacy, services for young people with special needs, daycare and activities programmes for the elderly, a local newsletter, an environmental project, education advice and advocacy, mobility trike hire, and signposting to nine partner organisations who use our facilities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SAFFRON LANE ESTATE, AND ITS IMMEDIATE ENVIRONS
- Leicester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£357,219	£298,907	-	-
2024-03-31	£333,804	£310,320	-	-
2023-03-31	£292,060	£256,214	-	-
2022-03-31	£337,986	£231,383	-	-
2021-03-31	£370,997	£291,734	-	-

Trustees

Name	Role	Appointed
DELIA LINDA DIXON	Chair	
Donna Sheoff		2025-02-05
Olwen Guildford		2025-02-05
PHILLIP DIXON		
Sarah Hugh		2025-02-05
Susan Richards		2025-02-05
TERRANCE CHARMAN		
kelly Swann		2025-02-05

Accounts

Report of the Trustees and
Financial Statements
For The Year Ended 31 March 2025

for



Saffron Lane

NEIGHBOURHOOD COUNCIL

AIMS Accountants for Business
Chartered Certified Accounts

Saffron Lane Neighbourhood Council

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For The Year Ended 31 March 2025

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Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 508230

Principal address

432 Saffron Lane
Leicester
Leicestershire
LE2 6SB

Trustees

Mrs. D Dixon	Chairperson
Mr.T Charman	Treasurer
Mr. P C Dixon	Committee Member
Ms Kelly Swann	Trustee
Ms Donna Sheaff	Trustee
Ms Olwen Guilford	Trustee
Ms Sarah Hough	Trustee
Ms Susan Richards	Trustee

At the Annual General Meeting all elected members of the committee resign and being eligible are able to be re-nominated and stand for re-election. Dates of new appointments are shown as well as the resignation of those ceasing to be committee members.

Accountant

AIMS Accountants for Business
Chartered Certified Accounts

Bankers

The Royal Bank of Scotland
5 Market Street
Leicester
Leicestershire
LE1 6DN

The full name of the charity is Saffron Lane Neighbourhood Council. The charity is also know by the name Saffron Resource Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity. Its objects and powers are controlled by its governing document, a Constitution, adopted on 8th March 1976, as amended on 18th November 1978 and 16th February 2010.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

MEMBERSHIP

Membership of the Council shall be from:

- a) Individual residents of the Saffron Lane district
- b) Representatives of statutory and voluntary bodies operating in the Saffron Lane area of whose objects are consistent with those of the Council.

Membership of the Council can be gained upon application and acceptance by the Executive committee.

Membership shall cease on:

- i) Failure to pay any subscription.
- ii) In the opinion of the Executive Committee, if any members should work contrary to the aims and objectives of the council. Subject to such a member having a right to appeal to the full council.

Each Trustee shall hold office on the Management Committee for a period of one year, and such appointments terminate at the Annual General Meeting. The Chair and Treasurer shall be appointed at the Annual General Meeting by the Membership

Induction and training of new trustees

The policies and procedures adopted for the induction and training of trustees.

Saffron Lane Neighbourhood Council follows the quality assurance system PQASSO, that covers the induction and training of trustees. Saffron Lane Neighbourhood Council offers and actively encourages all trustees to take relevant identified training. We also comply with all legislation, CRB checks and First Steps Induction in Children and Young Peoples Services. Prospective Trustees are required to complete an application form, will receive a Welcome Pack which includes detailed information about their role and offered appropriate training where identified.

Organisational structure

The project is managed on a day-to-day basis by a fully qualified registered CEO who is responsible to the executive committee. The Executive Committee meets quarterly. Project Managers are appointed to manage the day-to-day operation of the charity. There are currently three projects which are individually managed by Project Managers; The Saffron Resource Centre, Saffron Heath and Saffron Acres. A Development Worker supports all three projects. Each project employs its own staff and volunteers. All Project Managers are responsible to the Executive Committee. Saffron Lane Neighbourhood Council is also bound by its individual funding body's contractual arrangements.

Wider network

Saffron Lane Neighbourhood Council works with many partners within its local area including: Local Authority, GPs', Police, Schools, MP, Councillors and local voluntary organisations. On national platform the Council works with Locality, The Big Lottery, the Cabinet Office and the Department for Digital, Culture and Media.

Related parties

The period covered by this report, the Council currently hold contracts with:

The Big Lottery

There are no related parties associated with any of the trustees with whom the Council transacts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have implemented a three year business plan incorporating a policy on maintaining reserves sufficient to safeguard delivery of the Council's aims and objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

A summary of the objects of the charity as set out in its governing document.

OBJECTS

a) The Council is established for charitable objects and purposes only.

b) In particular, the Council is established to promote to the benefit of the inhabitants of Saffron Lane Estate and its environs, without distinction of age, sex, race, political or religious or any other opinions, by associating the statutory authorities, voluntary organisations, institutions, businesses and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for health, recreation and leisure time occupation, with the object of improving conditions of life for the inhabitants; and to promote all or any objects for the benefit of the community which now or hereafter may be deemed by law to be charitable.

c) In furtherance of the above objects, but not further or otherwise, the Council may: obtain, collect and receive money and funds by way of contributions, donations, affiliation fees, subscriptions, legacies, grants and any other lawful method; affiliate to or accept affiliation from any charitable body having objects similar to those of the Council; render administration and financial services to other local charitable groups having similar objects, arrange and provide for or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes.

d) The Saffron Lane Neighbourhood exists to provide a range of services to support disadvantaged residents of the Freeman, Eyres Monsell and Aylestone Wards of Leicester to reach their full potential. The neighbourhood is recognised as one of the most deprived in the county and in the main, our service users have a wide range of issues associated with being in this demographic including poverty, ill health, unemployment and low educational attainment. The charity's aims including the changes or differences it seeks to make through its activities.

Significant activities

The financial situation remains very difficult for the Third Sector and with this mind the charity has completed another annual financial review to make sure funders are receiving the best value for their investments in the charity's work. The organisation has pursued new funding avenues and now owns a large asset that has should secure the charity's financial stability through a regular income over the next 125 years.

Saffron Resource Centre

The Saffron Resource Centre is a centrally located community resource, providing legal and welfare rights information, advice and advocacy, tenancy support, detached youth work, mobility scooter hire, sexual health and pregnancy counselling, specialist debt advice, family law and careers guidance. Office facilities, interview and meeting rooms are available for hire. Our local Councillors and MP use our premises for their surgeries.

Saffron Acres

Saffron Acres is an environmental project situated on a once neglected twelve acre site, just around the corner from the Resource Centre. This project centres on food growing, giving opportunities to allow individuals to grow themselves out of poverty. It is also the home of the award winning and highly successful Saffron Acres Jam providing real life work opportunities for young adults with learning difficulties.

Saffron Heath

The idea of Saffron Heath was born in 2009 out of frustration over the lack of affordable housing being built in the area when there was an abundance of disused land. The Senior Development Worker spent the next five years developing partnerships that allowed the charity to asset transfer 13 acres of land from Leicester City Council to build 68 affordable rented Eco homes. This £10.5 million project not only brought new homes and jobs, but also allowed us to open up 6 acres of new green space for public access.

Grant making

Saffron Lane Neighbourhood Council do not normally make grants.

Social or programme related investments

SLNC purchased the land for Saffron Heath from Leicester City Council for £1. Part of the land has been sublet to a housing association on a 125 year lease. The charity will be investing £600,000 in the second phase of 40 social rented homes. This sum identified is designated as restricted funds and will allow the charity to draw down the balance of £1.6 million needed to complete the project. At the last board meeting, during our financial review the trustees decided that the six month reserves needed to reflect income generated in 2020 and reserves now set at £158,000.

Due to the complexity of closing down an active advice service the board also set aside £120,000 for wind down costs, redundancy payments and non-changeable operating leases.

The Saffron Health Phase 2 housing development is still the boards best option at sustainability for the overall charity and has decided to keep the £600,000 designated funds for this project secure.

Participation and volunteering

Saffron Lane Neighbourhood Council actively encourages local residents to participate and contribute towards the services provided by each of its projects. Last year there were over 100,000 hours of volunteering on projects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Saffron Estate consists of a large area of social housing and faces a multitude of deprivation issues such as poverty, low employment levels and educational attainment and health issues. Saffron estate is ranked as one of the most deprived areas in the East Midlands according to the 2017 Index of Multiple Deprivation. SRC exists to provide a wide range of support services for local residents such as youth work, drugs and alcohol counselling, welfare benefits, debt advice, education advice as well as working closely with statutory and voluntary organisations to ensure the interests of Saffron residents are represented at local, city-wide and regional level.

Fundraising activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no material fundraising activities.

Investment performance

No policies of investment considered at this time or invested by the trustees.

FINANCIAL REVIEW

Reserves policy

Policies on reserves, Saffron Lane Neighbourhood Council has policy of allocating funds identified for future projects in a single designated fund. This is maintained separately from the general unrestricted fund and such money is kept in separate designated bank account.

Funds in deficit

There are no funds in deficit.

FINANCIAL REVIEW

Principal funding sources

Leicester City Council

The Big Lottery

Investment policy and objectives

Saffron Lane Neighbourhood Council does invest in housing projects. The objective being to generate income for its charitable works.

STATEMENT OF TRUSTEES RESPONSIBILITIES

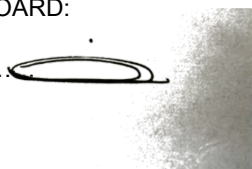
The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period, and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ensure financial statement comply with the applicable accounting standards and any material departures are explained in the notes.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

.....
D Dixon - Chairperson

A handwritten signature in black ink, appearing to be 'D Dixon', is written over a horizontal dotted line. The signature is somewhat stylized and loops back.

10th July 2025

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2025

Report of the Independent Examiners Report on the Accounts
Saffron Lane Neighbourhood Council

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under , and section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AIMS Accountants for Business
Chartered Certified Accounts

10th July 2025

Saffron Lane Neighbourhood Council

Statement of Financial Activities
For The Year Ended 31 March 2025

				31.3.25	31.3.24
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	0	236,750	236,750	230,838
Activities for generating funds	4	103,078	0	103,078	93,076
Investment income	5	17,391	0	17,391	9,890
Total incoming resources		120,469	236,750	357,219	333,804
RESOURCES EXPENDED					
Charitable activities					
Resource Centre, including SAP	6		268,653	268,653	306,240
Governance costs	8		30,254	30,254	4,080
Total resources expended		0	298,907	298,907	310,320
NET INCOMING/(OUTGOING) RESOURCES before transfers					
		120,469	-62,157	58,312	23,484
Gross transfers between funds	16	0	0	0	0
Net incoming/(outgoing) resources		120,469	-62,157	58,312	23,484
RECONCILIATION OF FUNDS					
Total funds brought forward		1,213,248	19,842	1,233,090	1,209,606
TOTAL FUNDS CARRIED FORWARD		1,333,717	-42,315	1,291,402	1,233,090

The notes form part of these financial statements

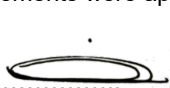
Saffron Lane Neighbourhood Council
Balance Sheet
At 31 March 2025

		Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	12		15,956	15,956	19,945
Investments	13	0		0	0
		<u>0</u>	<u>15,956</u>	<u>15,956</u>	<u>19,945</u>
CURRENT ASSETS					
Debtors	14	0	27,572	27,572	29,666
Cash at bank and in hand		<u>1,333,717</u>	<u>(134,487)</u>	<u>1,199,230</u>	<u>1,213,248</u>
		<u>1,333,717</u>	<u>(106,915)</u>	<u>1,226,802</u>	<u>1,242,914</u>
CREDITORS					
Amounts falling due within one year	15	0	(8,628)	(8,628)	(29,769)
		<u>1,333,717</u>	<u>(115,543)</u>	<u>1,218,174</u>	<u>1,213,145</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>1,333,717</u>	<u>(99,587)</u>	<u>1,234,130</u>	<u>1,233,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,333,717</u>	<u>(99,587)</u>	<u>1,234,130</u>	<u>1,233,090</u>
NET ASSETS					
		<u><u>1,333,717</u></u>	<u><u>(99,587)</u></u>	<u><u>1,234,130</u></u>	<u><u>1,233,090</u></u>
FUNDS					
	16				
Unrestricted funds				1,333,717	1,213,248
Restricted funds				(99,587)	19,842
TOTAL FUNDS				<u><u>1,234,130</u></u>	<u><u>1,233,090</u></u>

The cash at bank balance reflects the reserves which are required, and designated funds for future projects, see note 16 for details.

The financial statements were approved by the Board of Trustees on 10th July 2025 and were signed on its behalf by:

.....
Mrs D Dixon -Trustee



1 FINANCIAL STATEMENTS

In common with many other small organisations of our size and nature we use our accountants to assist with the preparation of the financial statements.

2 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity, which includes expenditure on activities, tuck, equipment for activities and events and trips.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including in expenditure on the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3 VOLUNTARY INCOME

	31.3.25	31.3.24
	£	£
Donations	-	-
Grants	236,750	230,838
	<u>236,750</u>	<u>230,838</u>

Grants received or receivable, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
NLCF - Reaching Communities - Challenging Hardship	86,512	81,469
NLCF - Reaching Communities - BBBCL	86,385	83,870
Other grants	63,853	65,500
	<u>236,750</u>	<u>230,838</u>

4 ACTIVITIES FOR GENERATING FUNDS

	31.3.25	31.3.24
	£	£
Leicester city council	0	0
Room hire	37,333	28,150
Ground rent	57,271	58,830
Fees	0	1,738
Other income	8,474	4,358
	<u>103,078</u>	<u>93,076</u>

5 INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Current & deposit account interest	<u>17,391</u>	<u>9,890</u>

6 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Resource Centre & SAP	43,191	225,462	268,653
	<u>43,191</u>	<u>225,462</u>	<u>268,653</u>

7 SUPPORT COSTS

	Human resources
	£
Resource Centre & SAP	225,462
	<u>225,462</u>

8 GOVERNANCE COSTS

	31.3.25	31.3.24
	£	£
Bookkeeping & administration	1,144	743
Consultancy	23,077	152
Accountants /Auditors' remuneration	859	810
Training & welfare	5,174	2,375
Volunteer Expenses	0	0
	<u>30,254</u>	<u>4,080</u>

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10 STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	208,450	236,268
Social security costs & Pension	17,012	19,138
	<u>225,462</u>	<u>255,406</u>

No employee received emoluments of more than £60,000

The charity operates a Nest pension scheme for its employees in line with legal minimum requirements.

The average number of employees, including those working part time, during the year were as follows:

CEO	1
Manager	2
Advice, saffron acres project and support	5
Administration and support	1
	<u>9</u>

11 PRIOR YEAR ADJUSTMENT

None

12 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and machinery	Total	Total
	31.3.25	31.3.25	31.3.25	31.3.24
	£	£	£	£
COST				
At 1 April 2024	1	124,563	124,564	124,564
Additions	0	0	0	3,345
Grants				
At 31 March 2025	<u>1</u>	<u>124,563</u>	<u>124,564</u>	<u>124,564</u>
DEPRECIATION				
At 1 April 2024	0	104,619	104,619	104,619
Charge for year		3,989	3,989	4,986
At 31 March 2025	<u>0</u>	<u>108,608</u>	<u>108,608</u>	<u>104,619</u>
NET BOOK VALUE				
At 31 March 2025	<u>1</u>	<u>15,955</u>	<u>15,956</u>	<u>19,945</u>
At 31 March 2024	<u>1</u>	<u>19,944</u>	<u>19,945</u>	

13 FIXED ASSET INVESTMENTS

31.3.25	31.3.24
<u>0</u>	<u>0</u>

14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	27,572	15,565
Other debtors	0	14,101
	<u>27,572</u>	<u>29,666</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	8,628	0
Taxation and social security	0	8,500
Other creditors	0	21,269
	<u>8,628</u>	<u>29,769</u>

16 MOVEMENT IN FUNDS

	1.4.24 £	Net movement in funds £	Transfers between funds £	31.3.25 £
Unrestricted funds				
General fund	127,061			184,333
Designated	1,086,187	63,197	0	1,149,384
	<u>1,213,248</u>	<u>63,197</u>	<u>0</u>	<u>1,333,717</u>
Restricted funds				
Saffron Resource Centre	19,842	-62,157	0	-99,587
	<u>19,842</u>	<u>-62,157</u>	<u>0</u>	<u>-99,587</u>
TOTAL FUNDS	<u>1,233,090</u>	<u>1,040</u>	<u>0</u>	<u>1,234,130</u>

At the last board meeting, during our financial review the trustees decided that the six month reserves needed to reflect income generated in 2020 and reserves now set at £158,000.

Due to the complexity of closing down an active advice service the board also set aside £120,000 for wind down costs, redundancy payments and non-changeable operating leases.

The Saffron Heath Phase 2 housing development is still the boards best option at sustainability for the overall charity and has decided to keep the £600,000 designated funds for this project secure.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,197	0	63,197
Designated			
Restricted funds			
Saffron Resource Centre	236,750	-298,907	-62,157
	<u>236,750</u>	<u>-298,907</u>	<u>-62,157</u>
TOTAL FUNDS	<u>299,947</u>	<u>-298,907</u>	<u>1,040</u>

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations		
Grants	236,750	230,838
	<u>236,750</u>	<u>230,838</u>
Activities for generating funds		
Fees and produce sales	0	0
Other income and rent received	45,806	93,076
	<u>45,806</u>	<u>93,076</u>
Investment income		
Current account interest	17,391	9,890
	<u>17,391</u>	<u>9,890</u>
Total incoming resources	299,947	333,804
RESOURCES EXPENDED		
Charitable activities		
Other operating leases, inc rents payable	5,822	6,128
Rates and water	0	88
Insurance	3,678	1,685
Light and heat	4,699	6,117
Telephone	5,081	4,120
Postage and stationery	3,724	3,500
Advertising & website	0	540
Sundries	0	0
Activities, inc Saffron Heath	0	2,416
Travel & subsistence	102	1,884
Premises repairs & renewals	7,909	12,541
Subscriptions	5,397	2,458
Health & safety costs	0	1,092
LSF fees	0	0
Cleaning and waste disposal	1,759	1,338
Lunches & refreshments	705	1,378
Horticultural development	0	363
Leasehold depreciation	0	0
Plant and machinery depreciation	3,989	4,986
Penalty	0	0
Bank charges	326	200
	<u>43,191</u>	<u>50,834</u>
Governance costs		
Bookkeeping & administration	1,144	743
Consultancy	23,077	152
Accountant's remuneration	859	810
Volunteer expenses	0	0
Training & welfare	5,174	2,375
	<u>30,254</u>	<u>4,080</u>

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Support costs		
Human resources		
Wages	208,450	236,268
Social security	13,127	13,710
Pension	3,885	5,428
	<u>225,462</u>	<u>255,406</u>
Total resources expended	298,907	310,320
Net income / (expenditure)	<u>1,040</u>	<u>23,484</u>

Accounts

Report of the Trustees and
Financial Statements
For The Year Ended 31 March 2024

for



Saffron Lane

NEIGHBOURHOOD COUNCIL

AIMS Accountants for Business
Chartered Certified Accounts

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 508230

Principal address

432 Saffron Lane
Leicester
Leicestershire
LE2 6SB

Trustees

Mrs. D Dixon
Mr. T Charman
Mr. P C Dixon

Chairperson
Treasurer
Committee Member

At the Annual General Meeting all elected members of the committee resign and being eligible are able to be re-nominated and stand for re-election. Dates of new appointments are shown as well as the resignation of those ceasing to be committee members.

Accountant

AIMS Accountants for Business
Chartered Certified Accounts

Bankers

The Royal Bank of Scotland
5 Market Street
Leicester
Leicestershire
LE1 6DN

The full name of the charity is Saffron Lane Neighbourhood Council. The charity is also known by the name Saffron Resource Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity. Its objects and powers are controlled by its governing document, a Constitution, adopted on 8th March 1976, as amended on 18th November 1978 and 16th February 2010.

OBJECTIVES AND ACTIVITIES

Objectives and aims

A summary of the objects of the charity as set out in its governing document.

OBJECTS

- a) The Council is established for charitable objects and purposes only.
- b) In particular, the Council is established to promote to the benefit of the inhabitants of Saffron Lane Estate and its environs, without distinction of age, sex, race, political or religious or any other opinions, by associating the statutory authorities, voluntary organisations, institutions, businesses and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for health, recreation and leisure time occupation, with the object of improving conditions of life for the inhabitants; and to promote all or any objects for the benefit of the community which now or hereafter may be deemed by law to be charitable.
- c) In furtherance of the above objects, but not further or otherwise, the Council may: obtain, collect and receive money and funds by way of contributions, donations, affiliation fees, subscriptions, legacies, grants and any other lawful method; affiliate to or accept affiliation from any charitable body having objects similar to those of the Council; render administration and financial services to other local charitable groups having similar objects, arrange and provide for or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes.
- d) The Saffron Lane Neighbourhood exists to provide a range of services to support disadvantaged residents of the Freeman, Eyres Monsell and Aylestone Wards of Leicester to reach their full potential. The neighbourhood is recognised as one of the most deprived in the county and in the main, our service users have a wide range of issues associated with being in this demographic including poverty, ill health, unemployment and low educational attainment. The charity's aims including the changes or differences it seeks to make through its activities.

Significant activities

The financial situation remains very difficult for the Third Sector and with this mind the charity has completed another annual financial review to make sure funders are receiving the best value for their investments in the charity's work. The organisation has pursued new funding avenues and now owns a large asset that has should secure the charity's financial stability through a regular income over the next 125 years.

Saffron Resource Centre

The Saffron Resource Centre is a centrally located community resource, providing legal and welfare rights information, advice and advocacy, tenancy support, detached youth work, mobility scooter hire, sexual health and pregnancy counselling, specialist debt advice, family law and careers guidance. Office facilities, interview and meeting rooms are available for hire. Our local Councillors and MP use our premises for their surgeries.

Saffron Acres

Saffron Acres is an environmental project situated on a once neglected twelve acre site, just around the corner from the Resource Centre. This project centres on food growing, giving opportunities to allow individuals to grow themselves out of poverty. It is also the home of the award winning and highly successful Saffron Acres Jam providing real life work opportunities for young adults with learning difficulties.

Saffron Heath

The idea of Saffron Heath was born in 2009 out of frustration over the lack of affordable housing being built in the area when there was an abundance of disused land. The Senior Development Worker spent the next five years developing partnerships that allowed the charity to asset transfer 13 acres of land from Leicester City Council to build 68 affordable rented Eco homes. This £10.5 million project not only brought new homes and jobs, but also allowed us to open up 6 acres of new green space for public access.

Grant making

Saffron Lane Neighbourhood Council do not normally make grants.

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Support costs		
Human resources		
Wages	236,268	175,147
Social security	13,710	10,693
Pension	5,428	4,078
	<u>255,406</u>	<u>189,918</u>
Total resources expended	310,320	256,214
Net income / (expenditure)	<u>23,484</u>	<u>35,846</u>

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations		
Grants		
	230,838	191,506
	<u>230,838</u>	<u>191,506</u>
Activities for generating funds		
Fees and produce sales	0	0
Other income and rent received	93,076	93,860
	<u>93,076</u>	<u>93,860</u>
Investment income		
Current account interest	9,890	6,694
Total incoming resources	<u>333,804</u>	<u>292,060</u>
RESOURCES EXPENDED		
Charitable activities		
Other operating leases, inc rents payable	6,128	5,222
Rates and water	88	942
Insurance	1,685	4,764
Light and heat	6,117	4,547
Telephone	4,120	3,661
Postage and stationery	3,500	7,245
Advertising & website	540	126
Sundries	0	0
Activities, inc Saffron Heath	2,416	4,182
Travel & subsistence	1,884	2,489
Premises repairs & renewals	12,541	5,525
Subscriptions	2,458	2,473
Health & safety costs	1,092	1,138
LSF fees	0	0
Cleaning and waste disposal	1,338	556
Lunches & refreshments	1,378	1,925
Horticultural development	363	6,928
Leasehold depreciation	0	0
Plant and machinery depreciation	4,986	5,396
Penalty	0	0
Bank charges	200	205
	<u>50,834</u>	<u>57,324</u>
Governance costs		
Bookkeeping & administration	743	2,373
Consultancy	152	2,983
Accountant's remuneration	810	810
Volunteer expenses	0	0
Training & welfare	2,375	2,806
	<u>4,080</u>	<u>8,972</u>

12 TANGIBLE FIXED ASSETS

	Freehold Property 31.3.24 £	Plant and machinery 31.3.24 £	Total 31.3.24 £	Total 31.3.23 £
COST				
At 1 April 2023	1	121,218	121,219	118,920
Additions	0	3,345	3,345	2,299
Grants				
At 31 March 2024	<u>1</u>	<u>124,563</u>	<u>124,564</u>	<u>121,219</u>
DEPRECIATION				
At 1 April 2023	0	99,633	99,633	94,237
Charge for year		4,986	4,986	5,396
At 31 March 2024	<u>0</u>	<u>104,619</u>	<u>104,619</u>	<u>99,633</u>
NET BOOK VALUE				
At 31 March 2024	<u>1</u>	<u>19,944</u>	<u>19,945</u>	<u>21,586</u>
At 31 March 2023	<u>1</u>	<u>21,585</u>	<u>21,586</u>	

13 FIXED ASSET INVESTMENTS

31.3.24	31.3.23
<u>0</u>	<u>0</u>

14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	15,565	10,605
Other debtors	14,101	2,900
	<u>29,666</u>	<u>13,505</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	0	80
Taxation and social security	8,500	4,902
Other creditors	21,269	5,200
	<u>29,769</u>	<u>10,182</u>

3 VOLUNTARY INCOME

	31.3.24	31.3.23
	£	£
Donations	-	-
Grants	230,838	191,506
	<u>230,838</u>	<u>191,506</u>

Grants received or receivable, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
NLCF- Reaching Communities - Sustainable Saffron	-	-
LRCF	-	24,707
Leicester Money Advice	-	43,748
NLCF - Reaching Communities - Beating Hardship	-	0
NLCF - Reaching Communities - Challenging Hardship	-	79,486
NLCF - Reaching Communities - BBBCL	-	41,315
Other grants	230,838	2,250
	<u>230,838</u>	<u>191,506</u>

4 ACTIVITIES FOR GENERATING FUNDS

	31.3.24	31.3.23
	£	£
Leicester city council	0	35,000
Room hire	28,150	13,907
Ground rent	58,830	42,169
Fees	1,738	78
Other income	4,358	2,706
	<u>93,076</u>	<u>93,860</u>

5 INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Current & deposit account interest	<u>9,890</u>	<u>6,694</u>

6 CHARITABLE ACTIVITIES COSTS

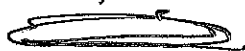
	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Resource Centre & SAP	50,834	255,406	306,240
	<u>50,834</u>	<u>255,406</u>	<u>306,240</u>

Saffron Lane Neighbourhood Council
Balance Sheet
At 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12		19,945	19,945	21,586
Investments	13	0	0	0	0
		0	19,945	19,945	21,586
CURRENT ASSETS					
Debtors	14	0	29,666	29,666	13,505
Cash at bank and in hand		1,213,248	0	1,213,248	1,184,697
		1,213,248	29,666	1,242,914	1,198,202
CREDITORS					
Amounts falling due within one year	15	0	(29,769)	(29,769)	(10,182)
NET CURRENT ASSETS/(LIABILITIES)		1,213,248	-103	1,213,145	1,188,020
TOTAL ASSETS LESS CURRENT LIABILITIES		1,213,248	19,842	1,233,090	1,209,606
NET ASSETS		1,213,248	19,842	1,233,090	1,209,606
FUNDS	16				
Unrestricted funds				1,213,248	1,155,314
Restricted funds				19,842	54,292
TOTAL FUNDS				1,233,090	1,209,606

The cash at bank balance reflects the reserves which are required, and designated funds for future projects, see note 16 for details.

The financial statements were approved by the Board of Trustees on 27th June 2024 and were signed on its behalf by:


Mrs D Dixon -Trustee

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2024

Report of the Independent Examiners Report on the Accounts
Saffron Lane Neighbourhood Council

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under , and section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AIMS Accountants for Business
Chartered Certified Accounts

27th June 2024

Accounts

REGISTERED CHARITY NUMBER: 508230

Report of the Trustees and
Financial Statements
For The Year Ended 31 March 2023

for



Saffron Lane

NEIGHBOURHOOD COUNCIL

AIMS Accountants for Business
Chartered Certified Accounts

Saffron Lane Neighbourhood Council

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For The Year Ended 31 March 2023

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Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 508230

Principal address

432 Saffron Lane
Leicester
Leicestershire
LE2 6SB

Trustees

Mrs. D Dixon	Chairperson
Mr. P Brewin	Treasurer
Mr. P C Dixon	Committee Member
Mr. T Charman	Committee Member
Ms. J Cox	Committee Member
Mrs. S Walker	Committee Member
Miss K Crisp	Committee Member

At the Annual General Meeting all elected members of the committee resign and being eligible are able to be re-nominated and stand for re-election. Dates of new appointments are shown as well as the resignation of those ceasing to be committee members.

Accountant

AIMS Accountants for Business
Chartered Certified Accounts

Bankers

The Royal Bank of Scotland
5 Market Street
Leicester
Leicestershire
LE1 6DN

The full name of the charity is Saffron Lane Neighbourhood Council. The charity is also known by the name Saffron Resource Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity. Its objects and powers are controlled by its governing document, a Constitution, adopted on 8th March 1976, as amended on 18th November 1978 and 16th February 2010.

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

MEMBERSHIP

Membership of the Council shall be from:

- a) Individual residents of the Saffron Lane district
- b) Representatives of statutory and voluntary bodies operating in the Saffron Lane area of whose objects are consistent with those of the Council.

Membership of the Council can be gained upon application and acceptance by the Executive committee.

Membership shall cease on:

- i) Failure to pay any subscription.
- ii) In the opinion of the Executive Committee, if any members should work contrary to the aims and objectives of the council. Subject to such a member having a right to appeal to the full council.

Each Trustee shall hold office on the Management Committee for a period of one year, and such appointments terminate at the Annual General Meeting. The Chair and Treasurer shall be appointed at the Annual General Meeting by the Membership

Induction and training of new trustees

The policies and procedures adopted for the Induction and training of trustees.

Saffron Lane Neighbourhood Council follows the quality assurance system PQASSO, that covers the Induction and training of trustees. Saffron Lane Neighbourhood Council offers and actively and encourages all trustees to take relevant identified training. We also comply with all legislation, CRB checks and First Steps Induction in Children and Young Peoples Services. Prospective Trustees are required to complete an application form, will receive a Welcome Pack which includes detailed information about their role and offered appropriate training where identified.

Organisational structure

The project is managed on a day-to-day basis by a fully qualified registered CEO who is responsible to the executive committee. The Executive Committee meets quarterly. Project Managers are appointed to manage the day-to-day operation of the charity. There are currently three projects which are individually managed by Project Managers; The Saffron Resource Centre, Saffron Heath and Saffron Acres. A Development Worker supports all three projects. Each project employs its own staff and volunteers. All Project Managers are responsible to the Executive Committee. Saffron Lane Neighbourhood Council is also bound by its individual funding body's contractual arrangements.

Wider network

Saffron Lane Neighbourhood Council works with many partners within its local area including: Local Authority, GPs, Police, Schools, MP, Councillors and local voluntary organisations. On national platform the Council works with Locality, The Big Lottery, the Cabinet Office and the Department for Digital, Culture and Media.

Related parties

The period covered by this report, the Council currently hold contracts with:

Leicester City Council
The Big Lottery

There are no related parties associated with any of the trustees with whom the Council transacts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have implemented a three year business plan incorporating a policy on maintaining reserves sufficient to safeguard delivery of the Council's aims and objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

A summary of the objects of the charity as set out in its governing document.

OBJECTS

- a) The Council is established for charitable objects and purposes only.
- b) In particular, the Council is established to promote to the benefit of the inhabitants of Saffron Lane Estate and its environs, without distinction of age, sex, race, political or religious or any other opinions, by associating the statutory authorities, voluntary organisations, institutions, businesses and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for health, recreation and leisure time occupation, with the object of improving conditions of life for the inhabitants; and to promote all or any objects for the benefit of the community which now or hereafter may be deemed by law to be charitable.
- c) In furtherance of the above objects, but not further or otherwise, the Council may: obtain, collect and receive money and funds by way of contributions, donations, affiliation fees, subscriptions, legacies, grants and any other lawful method; affiliate to or accept affiliation from any charitable body having objects similar to those of the Council; render administration and financial services to other local charitable groups having similar objects, arrange and provide for or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes.
- d) The Saffron Lane Neighbourhood exists to provide a range of services to support disadvantaged residents of the Freeman, Eyres Monsell and Aylestone Wards of Leicester to reach their full potential. The neighbourhood is recognised as one of the most deprived in the county and in the main, our service users have a wide range of issues associated with being in this demographic including poverty, ill health, unemployment and low educational attainment. The charity's aims including the changes or differences it seeks to make through its activities.

Significant activities

The financial situation remains very difficult for the Third Sector and with this mind the charity has completed another annual financial review to make sure funders are receiving the best value for their investments in the charity's work. The organisation has pursued new funding avenues and now owns a large asset that should secure the charity's financial stability through a regular income over the next 125 years.

Saffron Resource Centre

The Saffron Resource Centre is a centrally located community resource, providing legal and welfare rights information, advice and advocacy, tenancy support, detached youth work, mobility scooter hire, sexual health and pregnancy counselling, specialist debt advice, family law and careers guidance. Office facilities, interview and meeting rooms are available for hire. Our local Councillors and MP use our premises for their surgeries.

Saffron Acres

Saffron Acres is an environmental project situated on a once neglected twelve acre site, just around the corner from the Resource Centre. This project centres on food growing, giving opportunities to allow individuals to grow themselves out of poverty. It is also the home of the award winning and highly successful Saffron Acres Jam providing real life work opportunities for young adults with learning difficulties.

Saffron Heath

The idea of Saffron Heath was born in 2009 out of frustration over the lack of affordable housing being built in the area when there was an abundance of disused land. The Senior Development Worker spent the next five years developing partnerships that allowed the charity to asset transfer 13 acres of land from Leicester City Council to build 68 affordable rented Eco homes. This £10.5 million project not only brought new homes and jobs, but also allowed us to open up 6 acres of new green space for public access.

Grant making

Saffron Lane Neighbourhood Council do not normally make grants.

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2023

Social or programme related Investments

SLNC purchased the land for Saffron Heath from Leicester City Council for £1. Part of the land has been sublet to a housing association on a 125 year lease. The charity will be investing £600,000 in the second phase of 40 social rented homes. This sum identified is designated as restricted funds and will allow the charity to draw down the balance of £1.6 million needed to complete the project.

Participation and volunteering

Saffron Lane Neighbourhood Council actively encourages local residents to participate and contribute towards the services provided by each of its projects. Last year there were over 100,000 hours of volunteering on projects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Saffron Estate consists of a large area of social housing and faces a multitude of deprivation issues such as poverty, low employment levels and educational attainment and health issues. Saffron estate is ranked as one of the most deprived areas in the East Midlands according to the 2017 Index of Multiple Deprivation. SRC exists to provide a wide range of support services for local residents such as youth work, drugs and alcohol counselling, welfare benefits, debt advice, education advice as well as working closely with statutory and voluntary organisations to ensure the interests of Saffron residents are represented at local, city-wide and regional level.

Fundraising activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no material fundraising activities.

Investment performance

No policies of investment considered at this time or invested by the trustees.

FINANCIAL REVIEW

Reserves policy

Policies on reserves, Saffron Lane Neighbourhood Council has policy of allocating funds identified for future projects in a single designated fund. This is maintained separately from the general unrestricted fund and such money is kept in separate designated bank account.

Funds in deficit

There are no funds in deficit.

FINANCIAL REVIEW

Principal funding sources

Leicester City Council

The Big Lottery

Investment policy and objectives

Saffron Lane Neighbourhood Council does invest in housing projects. The objective being to generate income for its charitable works.

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period, and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ensure financial statement comply with the applicable accounting standards and any material departures are explained in the notes.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



D Dixon - Chairperson

27th June 2023

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2023

Report of the Independent Examiners Report on the Accounts
Saffron Lane Neighbourhood Council

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under , and section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AIMS Accountants for Business
Chartered Certified Accounts

27th June 2023

Saffron Lane Neighbourhood Council

Statement of Financial Activities
For The Year Ended 31 March 2023

			31.3.23	31.3.22
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	3	0	191,506	191,506
Activities for generating funds	4	93,860	0	93,860
Investment income	5	6,694	0	6,694
Total incoming resources		100,554	191,506	292,060
RESOURCES EXPENDED				
Charitable activities				
Resource Centre, including SAP	6		247,242	247,242
Governance costs	8		8,972	8,972
Total resources expended		0	256,214	231,383
NET INCOMING/(OUTGOING)				
RESOURCES before transfers		100,554	-64,708	35,846
Gross transfers between funds	15	0	0	0
Net incoming/(outgoing) resources		100,554	-64,708	35,846
RECONCILIATION OF FUNDS				
Total funds brought forward		1,054,760	119,000	1,173,760
TOTAL FUNDS CARRIED FORWARD		1,155,314	54,292	1,209,606

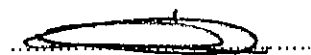
The notes form part of these financial statements

Saffron Lane Neighbourhood Council
Balance Sheet
At 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12		21,586	21,586	24,683
Investments	13	0	0	0	0
		<u>0</u>	<u>21,586</u>	<u>21,586</u>	<u>24,683</u>
CURRENT ASSETS					
Debtors	14	0	13,505	13,505	2,124
Cash at bank and in hand		1,155,314	29,383	1,184,697	1,156,321
		<u>1,155,314</u>	<u>42,888</u>	<u>1,198,202</u>	<u>1,158,445</u>
CREDITORS					
Amounts falling due within one year	15	0	(10,182)	(10,182)	(9,368)
NET CURRENT ASSETS/(LIABILITIES)		<u>1,155,314</u>	<u>32,706</u>	<u>1,188,020</u>	<u>1,149,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,155,314</u>	<u>54,292</u>	<u>1,209,606</u>	<u>1,173,760</u>
NET ASSETS		<u>1,155,314</u>	<u>54,292</u>	<u>1,209,606</u>	<u>1,173,760</u>
FUNDS	16				
Unrestricted funds				1,155,314	1,054,760
Restricted funds				54,292	119,000
TOTAL FUNDS				<u>1,209,606</u>	<u>1,173,760</u>

The cash at bank balance reflects the reserves which are required, and designated funds for future projects, see note 16 for details.

The financial statements were approved by the Board of Trustees on 27th June 2023 and were signed on its behalf by:



Mrs D Dixon -Trustee

1 FINANCIAL STATEMENTS

In common with many other small organisations of our size and nature we use our accountants to assist with the preparation of the financial statements.

2 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity, which includes expenditure on activities, tuck, equipment for activities and events and trips.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including in expenditure on the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
---------------------	---------------------------

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3 VOLUNTARY INCOME

	31.3.23	31.3.22
	£	£
Donations	-	0
Grants	191,506	224,701
	<u>191,506</u>	<u>224,701</u>

Grants received or receivable, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
NLCF- Reaching Communities - Sustainable Saffron	0	78,635
LRCF	24,707	35,000
Leicester Money Advice	43,748	42,179
NLCF - Reaching Communities - Beating Hardship	0	64,926
NLCF - Reaching Communities - Challenging Hardship	79,486	-
NLCF - Reaching Communities - BBBCL	41,315	-
Other grants	2,250	3,961
	<u>191,506</u>	<u>224,701</u>

4 ACTIVITIES FOR GENERATING FUNDS

	31.3.23	31.3.22
	£	£
Leicester city council	35,000	17,704
Room hire	13,907	12,061
Ground rent	42,169	38,335
Fees	78	13
Other Income	2,706	44,601
	<u>93,860</u>	<u>112,714</u>

5 INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Current & deposit account interest	<u>6,694</u>	<u>571</u>

6 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Resource Centre & SAP	57,324	189,918	247,242
	<u>57,324</u>	<u>189,918</u>	<u>247,242</u>

Saffron Lane Neighbourhood Council

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

7 SUPPORT COSTS

	Human resources
	£
Resource Centre & SAP	189,918
	<u>189,918</u>

8 GOVERNANCE COSTS

	31.3.23	31.3.22
	£	£
Bookkeeping & administration	4,404	2,023
Consultancy	2,983	6,413
Accountants /Auditors' remuneration	-1,221	1,080
Training & welfare	2,806	696
Volunteer Expenses	0	0
	<u>8,972</u>	<u>10,212</u>

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10 STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	175,147	163,277
Social security costs & Pension	14,771	12,572
	<u>189,918</u>	<u>175,849</u>

No employee received emoluments of more than £60,000

The charity operates a Nest pension scheme for its employees in line with legal minimum requirements.

The average number of employees, including those working part time, during the year were as follows:

CEO	1
Manager	2
Advice, saffron acres project and support	5
Administration and support	1
	<u>9</u>

11 PRIOR YEAR ADJUSTMENT

None

12 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and machinery	Total	Total
	31.3.23	31.3.23	31.3.23	31.3.22
	£	£	£	£
COST				
At 1 April 2022	1	118,919	118,920	116,633
Additions	0	2,299	2,299	2,287
Grants				
At 31 March 2023	<u>1</u>	<u>121,218</u>	<u>121,219</u>	<u>118,920</u>
DEPRECIATION				
At 1 April 2022	0	94,237	94,237	88,067
Charge for year		5,396	5,396	6,170
At 31 March 2023	<u>0</u>	<u>99,633</u>	<u>99,633</u>	<u>94,237</u>
NET BOOK VALUE				
At 31 March 2023	<u>1</u>	<u>21,585</u>	<u>21,586</u>	<u>24,683</u>
At 31 March 2022	<u>1</u>	<u>24,682</u>	<u>24,683</u>	

13 FIXED ASSET INVESTMENTS

31.3.23	31.3.22
<u>0</u>	<u>0</u>

14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	10,605	320
Other debtors	2,900	1,804
	<u>13,505</u>	<u>2,124</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	80	343
Taxation and social security	4,902	2,970
Other creditors	5,200	6,055
	<u>10,182</u>	<u>9,368</u>

16 MOVEMENT IN FUNDS

	1.4.22 £	Net movement in funds £	Transfers between funds £	31.3.23 £
Unrestricted funds				
General fund	127,061	0		127,061
Designated	927,699	100,554	0	1,028,253
	<u>1,054,760</u>	<u>100,554</u>	<u>0</u>	<u>1,155,314</u>
Restricted funds				
Saffron Resource Centre	119,000	-64,708	0	54,292
	<u>119,000</u>	<u>-64,708</u>	<u>0</u>	<u>54,292</u>
TOTAL FUNDS	<u>1,173,760</u>	<u>35,846</u>	<u>0</u>	<u>1,209,606</u>

At the last board meeting, during our financial review the trustees decided that the six month reserves needed to reflect income generated in 2020 and reserves now set at £158,000.

Due to the complexity of closing down an active advice service the board also set aside £120,000 for wind down costs, redundancy payments and non-changeable operating leases.

The Saffron Heath Phase 2 housing development is still the boards best option at sustainability for the overall charity and has decided to keep the £600,000 designated funds for this project secure.

Net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,554	0	100,554
Designated			
Restricted funds			
Saffron Resource Centre	191,506	-256,214	-64,708
	<u>191,506</u>	<u>-256,214</u>	<u>-64,708</u>
TOTAL FUNDS	<u>292,060</u>	<u>-256,214</u>	<u>35,846</u>

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
INCOMING RESOURCES		
Voluntary Income		
Donations		0
Grants	191,506	224,701
	<u>191,506</u>	<u>224,701</u>
Activities for generating funds		
Fees and produce sales	0	13
Other Income and rent received	93,860	112,701
	<u>93,860</u>	<u>112,714</u>
Investment Income		
Current account interest	6,694	571
	<u>6,694</u>	<u>571</u>
Total incoming resources	<u>292,060</u>	<u>337,986</u>
RESOURCES EXPENDED		
Charitable activities		
Other operating leases, inc rents payable	5,222	5,054
Rates and water	942	411
Insurance	4,764	2,271
Light and heat	4,547	3,372
Telephone	3,661	4,961
Postage and stationery	7,245	6,065
Advertising & website	126	4
Sundries	0	0
Activities, Inc Saffron Heath	4,182	3,124
Travel & subsistence	2,489	3,059
Premises repairs & renewals	5,525	3,758
Subscriptions	2,473	2,378
Health & safety costs	1,138	1,058
LSF fees	0	0
Cleaning and waste disposal	556	1,918
Lunches & refreshments	1,925	535
Horticultural development	6,928	910
Leasehold depreciation	0	0
Plant and machinery depreciation	5,396	6,170
Penalty	0	0
Bank charges	205	274
	<u>57,324</u>	<u>45,322</u>
Governance costs		
Bookkeeping & administration	2,373	2,023
Consultancy	2,983	6,413
Accountant's remuneration	810	1,080
Volunteer expenses	0	0
Training & welfare	2,806	696
	<u>8,972</u>	<u>10,212</u>

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Support costs		
Human resources		
Wages	175,147	163,277
Social security	10,693	9,103
Pension	4,078	3,469
	<u>189,918</u>	<u>175,849</u>
Total resources expended	256,214	231,383
Net income / (expenditure)	<u>35,846</u>	<u>106,603</u>

Accounts

Report of the Trustees and
Financial Statements
For The Year Ended 31 March 2022

for



Saffron Lane

NEIGHBOURHOOD COUNCIL

AIMS Accountants for Business
Chartered Certified Accounts

Saffron Lane Neighbourhood Council

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For The Year Ended 31 March 2022

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Notes to the Financial Statements	11 to 15
Detailed Statement of Financial Activities	16 to 17

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 508230

Principal address

432 Saffron Lane
Leicester
Leicestershire
LE2 6SB

Trustees

Mrs. D Dixon	Chairperson
Mr. P Brewin	Treasurer
Mr. P C Dixon	Committee Member
Mr. T Charman	Committee Member
Ms. J Cox	Committee Member
Mrs. S Walker	Committee Member
Miss K Crisp	Committee Member

At the Annual General Meeting all elected members of the committee resign and being eligible are able to be re-nominated and stand for re-election. Dates of new appointments are shown as well as the resignation of those ceasing to be committee members.

Accountant

AIMS Accountants for Business
Chartered Certified Accounts

Bankers

The Royal Bank of Scotland
5 Market Street
Leicester
Leicestershire
LE1 6DN

The full name of the charity is Saffron Lane Neighbourhood Council. The charity is also known by the name Saffron Resource Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity. Its objects and powers are controlled by its governing document, a Constitution, adopted on 8th March 1976, as amended on 18th November 1978 and 16th February 2010.

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

MEMBERSHIP

Membership of the Council shall be from:

- a) Individual residents of the Saffron Lane district
- b) Representatives of statutory and voluntary bodies operating in the Saffron Lane area of whose objects are consistent with those of the Council.

Membership of the Council can be gained upon application and acceptance by the Executive committee.

Membership shall cease on:

- i) Failure to pay any subscription.
- ii) In the opinion of the Executive Committee, if any members should work contrary to the aims and objectives of the council. Subject to such a member having a right to appeal to the full council.

Each Trustee shall hold office on the Management Committee for a period of one year, and such appointments terminate at the Annual General Meeting. The Chair and Treasurer shall be appointed at the Annual General Meeting by the Membership

Induction and training of new trustees

The policies and procedures adopted for the induction and training of trustees.

Saffron Lane Neighbourhood Council follows the quality assurance system PQASSO, that covers the induction and training of trustees. Saffron Lane Neighbourhood Council offers and actively encourages all trustees to take relevant identified training. We also comply with all legislation, CRB checks and First Steps Induction in Children and Young Peoples Services. Prospective Trustees are required to complete an application form, will receive a Welcome Pack which includes detailed information about their role and offered appropriate training where identified.

Organisational structure

The project is managed on a day-to-day basis by a fully qualified registered CEO who is responsible to the executive committee. The Executive Committee meets quarterly. Project Managers are appointed to manage the day-to-day operation of the charity. There are currently three projects which are individually managed by Project Managers; The Saffron Resource Centre, Saffron Heath and Saffron Acres. A Development Worker supports all three projects. Each project employs its own staff and volunteers. All Project Managers are responsible to the Executive Committee. Saffron Lane Neighbourhood Council is also bound by its individual funding body's contractual arrangements.

Wider network

Saffron Lane Neighbourhood Council works with many partners within its local area including: Local Authority, GPs', Police, Schools, MP, Councillors and local voluntary organisations. On national platform the Council works with Locality, The Big Lottery, the Cabinet Office and the Department for Digital, Culture and Media.

Related parties

The period covered by this report, the Council currently hold contracts with:

Leicester City Council

The Big Lottery

There are no related parties associated with any of the trustees with whom the Council transacts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have implemented a three year business plan incorporating a policy on maintaining reserves sufficient to safeguard delivery of the Council's aims and objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

A summary of the objects of the charity as set out in its governing document.

OBJECTS

- a) The Council is established for charitable objects and purposes only.
- b) In particular, the Council is established to promote to the benefit of the inhabitants of Saffron Lane Estate and its environs, without distinction of age, sex, race, political or religious or any other opinions, by associating the statutory authorities, voluntary organisations, institutions, businesses and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for health, recreation and leisure time occupation, with the object of improving conditions of life for the inhabitants; and to promote all or any objects for the benefit of the community which now or hereafter may be deemed by law to be charitable.
- c) In furtherance of the above objects, but not further or otherwise, the Council may: obtain, collect and receive money and funds by way of contributions, donations, affiliation fees, subscriptions, legacies, grants and any other lawful method; affiliate to or accept affiliation from any charitable body having objects similar to those of the Council; render administration and financial services to other local charitable groups having similar objects, arrange and provide for or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes.
- d) The Saffron Lane Neighbourhood exists to provide a range of services to support disadvantaged residents of the Freeman, Eyres Monsell and Aylestone Wards of Leicester to reach their full potential. The neighbourhood is recognised as one of the most deprived in the county and in the main, our service users have a wide range of issues associated with being in this demographic including poverty, ill health, unemployment and low educational attainment. The charity's aims including the changes or differences it seeks to make through its activities.

Significant activities

The financial situation remains very difficult for the Third Sector and with this mind the charity has completed another annual financial review to make sure funders are receiving the best value for their investments in the charity's work. The organisation has pursued new funding avenues and now owns a large asset that should secure the charity's financial stability through a regular income over the next 125 years.

Saffron Resource Centre

The Saffron Resource Centre is a centrally located community resource, providing legal and welfare rights information, advice and advocacy, tenancy support, detached youth work, mobility scooter hire, sexual health and pregnancy counselling, specialist debt advice, family law and careers guidance. Office facilities, interview and meeting rooms are available for hire. Our local Councillors and MP use our premises for their surgeries.

Saffron Acres

Saffron Acres is an environmental project situated on a once neglected twelve acre site, just around the corner from the Resource Centre. This project centres on food growing, giving opportunities to allow individuals to grow themselves out of poverty. It is also the home of the award winning and highly successful Saffron Acres Jam providing real life work opportunities for young adults with learning difficulties.

Saffron Heath

The idea of Saffron Heath was born in 2009 out of frustration over the lack of affordable housing being built in the area when there was an abundance of disused land. The Senior Development Worker spent the next five years developing partnerships that allowed the charity to asset transfer 13 acres of land from Leicester City Council to build 68 affordable rented Eco homes. This £10.5 million project not only brought new homes and jobs, but also allowed us to open up 6 acres of new green space for public access.

Grant making

Saffron Lane Neighbourhood Council do not normally make grants.

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2022

Social or programme related investments

SLNC purchased the land for Saffron Heath from Leicester City Council for £1. Part of the land has been sublet to a housing association on a 125 year lease. The charity will be investing £600,000 in the second phase of 40 social rented homes. This sum identified is designated as restricted funds and will allow the charity to draw down the balance of £1.6 million needed to complete the project.

Participation and volunteering

Saffron Lane Neighbourhood Council actively encourages local residents to participate and contribute towards the services provided by each of its projects. Last year there were over 100,000 hours of volunteering on projects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Saffron Estate consists of a large area of social housing and faces a multitude of deprivation issues such as poverty, low employment levels and educational attainment and health issues. Saffron estate is ranked as one of the most deprived areas in the East Midlands according to the 2017 Index of Multiple Deprivation. SRC exists to provide a wide range of support services for local residents such as youth work, drugs and alcohol counselling, welfare benefits, debt advice, education advice as well as working closely with statutory and voluntary organisations to ensure the interests of Saffron residents are represented at local, city-wide and regional level.

Fundraising activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no material fundraising activities.

Investment performance

No policies of investment considered at this time or invested by the trustees.

FINANCIAL REVIEW

Reserves policy

Policies on reserves, Saffron Lane Neighbourhood Council has policy of allocating funds identified for future projects in a single designated fund. This is maintained separately from the general unrestricted fund and such money is kept in separate designated bank account.

Funds in deficit

There are no funds in deficit.

FINANCIAL REVIEW

Principal funding sources

Leicester City Council

The Big Lottery

Investment policy and objectives

Saffron Lane Neighbourhood Council does invest in housing projects. The objective being to generate income for its charitable works.

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2022

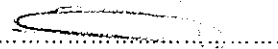
STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period, and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ensure financial statement comply with the applicable accounting standards and any material departures are explained in the notes.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:


D Dixon - Chairperson

7th July 2022

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2022

Report of the Independent Examiners Report on the Accounts
Saffron Lane Neighbourhood Council

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under , and section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AIMS Accountants for Business
Chartered Certified Accounts

7th July 2022

Saffron Lane Neighbourhood Council

Statement of Financial Activities
For The Year Ended 31 March 2022

			31.3.22	31.3.21
		Unrestricted funds	Restricted funds	Total funds
Notes	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	3	0	224,701	224,701
Activities for generating funds	4	112,714	0	112,714
Investment income	5	571	0	571
Total incoming resources		113,285	224,701	337,986
RESOURCES EXPENDED				
Charitable activities				
Resource Centre, including SAP	6		221,171	221,171
Governance costs	8		10,212	10,212
Total resources expended		0	231,383	291,734
NET INCOMING/(OUTGOING)				
RESOURCES before transfers		113,285	-6,682	106,603
Gross transfers between funds	15	454,760	-454,760	0
Net incoming/(outgoing) resources		568,045	-461,442	106,603
RECONCILIATION OF FUNDS				
Total funds brought forward		486,715	580,442	1,067,157
TOTAL FUNDS CARRIED FORWARD		1,054,760	119,000	1,173,760

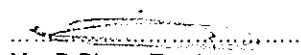
The notes form part of these financial statements

Saffron Lane Neighbourhood Council
Balance Sheet
At 31 March 2022

		Unrestricted funds	Restricted funds	31.3.22 Total funds	31.3.21 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	12		24,683	24,683	28,566
Investments	13	0		0	0
		<u>0</u>	<u>24,683</u>	<u>24,683</u>	<u>28,566</u>
CURRENT ASSETS					
Debtors	14	0	2,124	2,124	3,458
Cash at bank and in hand		1,054,760	101,561	1,156,321	1,039,285
		<u>1,054,760</u>	<u>103,685</u>	<u>1,158,445</u>	<u>1,042,743</u>
CREDITORS					
Amounts falling due within one year	15	0	(9,368)	(9,368)	(4,152)
NET CURRENT ASSETS/(LIABILITIES)		<u>1,054,760</u>	<u>94,317</u>	<u>1,149,077</u>	<u>1,038,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,054,760	119,000	1,173,760	1,067,157
NET ASSETS		<u>1,054,760</u>	<u>119,000</u>	<u>1,173,760</u>	<u>1,067,157</u>
FUNDS	16				
Unrestricted funds				1,054,760	486,715
Restricted funds				119,000	580,442
TOTAL FUNDS				<u>1,173,760</u>	<u>1,067,157</u>

The cash at bank balance reflects the reserves which are required, and designated funds for future projects, see note 16 for details.

The financial statements were approved by the Board of Trustees on 7th July 2022 and were signed on its behalf by:



Mrs D Dixon -Trustee

1 FINANCIAL STATEMENTS

In common with many other small organisations of our size and nature we use our accountants to assist with the preparation of the financial statements.

2 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity, which includes expenditure on activities, tuck, equipment for activities and events and trips.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including in expenditure on the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
---------------------	---------------------------

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3 VOLUNTARY INCOME

	31.3.22	31.3.21
	£	£
Donations	-	0
Grants	224,701	316,921
	<u>224,701</u>	<u>316,921</u>

Grants received or receivable, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
NLCF- Reaching Communities - Sustainable Saffron	78,635	77,093
Leicester City Council	35,000	44,277
Leicester Money Advice	42,179	40,248
NLCF - Reaching Communities - Beating Hardship	64,926	84,252
Groundwork UK	-	-
Other grants	3,961	71,051
	<u>224,701</u>	<u>316,921</u>

4 ACTIVITIES FOR GENERATING FUNDS

	31.3.22	31.3.21
	£	£
Fees	13	5
Other income	112,701	53,516
	<u>112,714</u>	<u>53,521</u>

5 INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Current & deposit account interest	<u>571</u>	<u>555</u>

6 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Resource Centre & SAP	45,322	175,849	221,171
	<u>45,322</u>	<u>175,849</u>	<u>221,171</u>

7 SUPPORT COSTS

	Human resources
	£
Resource Centre & SAP	175,849
	<u>175,849</u>

8 GOVERNANCE COSTS

	31.3.22	31.3.21
	£	£
Bookkeeping & administration	2,023	2,435
Consultancy	6,413	1,500
Accountants /Auditors' remuneration	1,080	884
Training & welfare	696	1,461
Volunteer Expenses	0	0
	<u>10,212</u>	<u>6,280</u>

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10 STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	163,277	191,564
Social security costs & Pension	12,572	14,141
	<u>175,849</u>	<u>205,705</u>

No employee received emoluments of more than £60,000

The charity operates a Nest pension scheme for its employees in line with legal minimum requirements.

The average number of employees, including those working part time, during the year were as follows:

CEO	1
Manager	2
Advice, saffron acres project and support	5
Administration and support	1
	<u>9</u>

11 PRIOR YEAR ADJUSTMENT

None

12 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and machinery	Total	Total
	31.3.22	31.3.22	31.3.22	31.3.21
	£	£	£	£
COST				
At 1 April 2021	1	116,632	116,633	113,891
Additions	0	2,287	2,287	2,742
Grants				
At 31 March 2022	<u>1</u>	<u>118,919</u>	<u>118,920</u>	<u>116,633</u>
DEPRECIATION				
At 1 April 2021	0	88,067	88,067	80,926
Charge for year		6,170	6,170	7,141
At 31 March 2022	<u>0</u>	<u>94,237</u>	<u>94,237</u>	<u>88,067</u>
NET BOOK VALUE				
At 31 March 2022	<u>1</u>	<u>24,682</u>	<u>24,683</u>	<u>28,566</u>
At 31 March 2021	<u>1</u>	<u>28,565</u>	<u>28,566</u>	

13 FIXED ASSET INVESTMENTS

	31.3.22	31.3.21
	<u>0</u>	<u>0</u>

14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	320	120
Other debtors	1,804	3,338
	<u>2,124</u>	<u>3,458</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	343	349
Taxation and social security	2,970	818
Other creditors	6,055	2,985
	<u>9,368</u>	<u>4,152</u>

16 MOVEMENT IN FUNDS

	1.4.21 £	Net movement in funds £	Transfers between funds £	31.3.22 £
Unrestricted funds				
General fund	127,061	0		127,061
Designated	359,654	113,285	454,760	927,699
	<u>486,715</u>	<u>113,285</u>	<u>454,760</u>	<u>1,054,760</u>
Restricted funds				
Saffron Resource Centre	580,442	-6,682	-454,760	119,000
	<u>580,442</u>	<u>-6,682</u>	<u>-454,760</u>	<u>119,000</u>
TOTAL FUNDS	<u>1,067,157</u>	<u>106,603</u>	<u>0</u>	<u>1,173,760</u>

At the last board meeting, during our financial review the trustees decided that the six month reserves needed to reflect income generated in 2020 and reserves now set at £158,000.

Due to the complexity of closing down an active advice service the board also set aside £120,000 for wind down costs, redundancy payments and non-changeable operating leases.

The Saffron Heath Phase 2 housing development is still the boards best option at sustainability for the overall charity and has decided to keep the £600,000 designated funds for this project secure.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,285	0	113,285
Designated			
Restricted funds			
Saffron Resource Centre	224,701	-231,383	-6,682
	<u>224,701</u>	<u>-231,383</u>	<u>-6,682</u>
TOTAL FUNDS	<u>337,986</u>	<u>-231,383</u>	<u>106,603</u>

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	0	0
Grants	224,701	316,922
	<u>224,701</u>	<u>316,922</u>
Activities for generating funds		
Fees and produce sales	13	5
Other income and rent received	112,701	53,516
	<u>112,714</u>	<u>53,521</u>
Investment income		
Current account interest	571	555
Total incoming resources	<u>337,986</u>	<u>370,998</u>
RESOURCES EXPENDED		
Charitable activities		
Other operating leases, inc rents payable	5,054	4,965
Rates and water	411	278
Insurance	2,271	1,474
Light and heat	3,372	1,563
Telephone	4,961	2,649
Postage and stationery	6,065	6,970
Advertising & website	4	0
Sundries	0	2,692
Activities, inc Saffron Heath	3,124	35,932
Travel & subsistence	3,059	2,227
Premises repairs & renewals	3,758	8,304
Subscriptions	2,378	3,349
Health & safety costs	1,058	885
LSF fees	0	0
Cleaning and waste disposal	1,918	866
Lunches & refreshments	535	101
Horticultural development	910	0
Leasehold depreciation	0	0
Plant and machinery depreciation	6,170	7,141
Penalty	0	82
Bank charges	274	270
	<u>45,322</u>	<u>79,749</u>
Governance costs		
Bookkeeping & administration	2,023	2,435
Consultancy	6,413	1,500
Accountant's remuneration	1,080	884
Volunteer expenses	0	0
Training & welfare	696	1,461
	<u>10,212</u>	<u>6,280</u>

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Support costs		
Human resources		
Wages	163,277	191,564
Social security	9,103	10,201
Pension	3,469	3,940
	<u>175,849</u>	<u>205,705</u>
Total resources expended	231,383	291,734
Net income / (expenditure)	<u>106,603</u>	<u>79,263</u>

Accounts

Report of the Trustees and
Financial Statements
For The Year Ended 31 March 2021

for



Saffron Lane

NEIGHBOURHOOD COUNCIL

AIMS Accountants for Business
Chartered Certified Accounts

Saffron Lane Neighbourhood Council

Contents of the Financial Statements
For The Year Ended 31 March 2021

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Balance Sheet	10
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Detailed Statement of Financial Activities	16 to 17

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 508230

Principal address

432 Saffron Lane
Leicester
Leicestershire
LE2 6SB

Trustees

Mrs. D Dixon	Chairperson
Mr. P Brewin	Treasurer
Mr. P C Dixon	Committee Member
Mr. T Charman	Committee Member
Ms. J Cox	Committee Member
Mrs. S Walker	Committee Member
Miss K Crisp	Committee Member

At the Annual General Meeting all elected members of the committee resign and being eligible are able to be re-nominated and stand for re-election. Dates of new appointments are shown as well as the resignation of those ceasing to be committee members.

Accountant

AIMS Accountants for Business
Chartered Certified Accounts

Bankers

The Royal Bank of Scotland
5 Market Street
Leicester
Leicestershire
LE1 6DN

The full name of the charity is Saffron Lane Neighbourhood Council. The charity is also known by the name Saffron Resource Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity. Its objects and powers are controlled by its governing document, a Constitution, adopted on 8th March 1976, as amended on 18th November 1978 and 16th February 2010.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

MEMBERSHIP

Membership of the Council shall be from:

- a) Individual residents of the Saffron Lane district
- b) Representatives of statutory and voluntary bodies operating in the Saffron Lane area of whose objects are consistent with those of the Council.

Membership of the Council can be gained upon application and acceptance by the Executive committee.

Membership shall cease on:

- i) Failure to pay any subscription.
- ii) In the opinion of the Executive Committee, if any members should work contrary to the aims and objectives of the council. Subject to such a member having a right to appeal to the full council.

Each Trustee shall hold office on the Management Committee for a period of one year, and such appointments terminate at the Annual General Meeting. The Chair and Treasurer shall be appointed at the Annual General Meeting by the Membership

Induction and training of new trustees

The policies and procedures adopted for the induction and training of trustees.

Saffron Lane Neighbourhood Council follows the quality assurance system PQASSO, that covers the induction and training of trustees. Saffron Lane Neighbourhood Council offers and actively encourages all trustees to take relevant identified training. We also comply with all legislation, CRB checks and First Steps Induction in Children and Young Peoples Services. Prospective Trustees are required to complete an application form, will receive a Welcome Pack which includes detailed information about their role and offered appropriate training where identified.

Organisational structure

The project is managed on a day-to-day basis by a fully qualified registered CEO who is responsible to the executive committee. The Executive Committee meets quarterly. Project Managers are appointed to manage the day-to-day operation of the charity. There are currently three projects which are individually managed by Project Managers; The Saffron Resource Centre, Saffron Heath and Saffron Acres. A Development Worker supports all three projects. Each project employs its own staff and volunteers. All Project Managers are responsible to the Executive Committee. Saffron Lane Neighbourhood Council is also bound by its individual funding body's contractual arrangements.

Wider network

Saffron Lane Neighbourhood Council works with many partners within its local area including: Local Authority, GPs', Police, Schools, MP, Councillors and local voluntary organisations. On national platform the Council works with Locality, The Big Lottery, the Cabinet Office and the Department for Digital, Culture and Media.

Related parties

The period covered by this report, the Council currently hold contracts with:

- Leicester City Council
- The Big Lottery

There are no related parties associated with any of the trustees with whom the Council transacts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have implemented a three year business plan incorporating a policy on maintaining reserves sufficient to safeguard delivery of the Council's aims and objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

A summary of the objects of the charity as set out in its governing document.

OBJECTS

- a) The Council is established for charitable objects and purposes only.
- b) In particular, the Council is established to promote to the benefit of the inhabitants of Saffron Lane Estate and its environs, without distinction of age, sex, race, political or religious or any other opinions, by associating the statutory authorities, voluntary organisations, institutions, businesses and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for health, recreation and leisure time occupation, with the object of improving conditions of life for the inhabitants; and to promote all or any objects for the benefit of the community which now or hereafter may be deemed by law to be charitable.
- c) In furtherance of the above objects, but not further or otherwise, the Council may: obtain, collect and receive money and funds by way of contributions, donations, affiliation fees, subscriptions, legacies, grants and any other lawful method; affiliate to or accept affiliation from any charitable body having objects similar to those of the Council; render administration and financial services to other local charitable groups having similar objects, arrange and provide for or join in arranging and providing for the holding of exhibitions, meetings, lectures and classes.
- d) The Saffron Lane Neighbourhood exists to provide a range of services to support disadvantaged residents of the Freeman, Eyres Monseil and Aylestone Wards of Leicester to reach their full potential. The neighbourhood is recognised as one of the most deprived in the county and in the main, our service users have a wide range of issues associated with being in this demographic including poverty, ill health, unemployment and low educational attainment. The charity's aims including the changes or differences it seeks to make through its activities.

Significant activities

The financial situation remains very difficult for the Third Sector and with this mind the charity has completed another annual financial review to make sure funders are receiving the best value for their investments in the charity's work. The organisation has pursued new funding avenues and now owns a large asset that should secure the charity's financial stability through a regular income over the next 125 years.

Saffron Resource Centre

The Saffron Resource Centre is a centrally located community resource, providing legal and welfare rights information, advice and advocacy, tenancy support, detached youth work, mobility scooter hire, sexual health and pregnancy counselling, specialist debt advice, family law and careers guidance. Office facilities, interview and meeting rooms are available for hire. Our local Councillors and MP use our premises for their surgeries.

Saffron Acres

Saffron Acres is an environmental project situated on a once neglected twelve acre site, just around the corner from the Resource Centre. This project centres on food growing, giving opportunities to allow individuals to grow themselves out of poverty. It is also the home of the award winning and highly successful Saffron Acres Jam providing real life work opportunities for young adults with learning difficulties.

Saffron Heath

The idea of Saffron Heath was born in 2009 out of frustration over the lack of affordable housing being built in the area when there was an abundance of disused land. The Senior Development Worker spent the next five years developing partnerships that allowed the charity to asset transfer 13 acres of land from Leicester City Council to build 68 affordable rented Eco homes. This £10.5 million project not only brought new homes and jobs, but also allowed us to open up 6 acres of new green space for public access.

Grant making

Saffron Lane Neighbourhood Council do not normally make grants.

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2021

Social or programme related investments

SLNC purchased the land for Saffron Heath from Leicester City Council for £1. Part of the land has been sublet to a housing association on a 125 year lease. The charity will be investing £600,000 in the second phase of 40 social rented homes. This sum identified is designated as restricted funds and will allow the charity to draw down the balance of £1.6 million needed to complete the project.

Participation and volunteering

Saffron Lane Neighbourhood Council actively encourages local residents to participate and contribute towards the services provided by each of its projects. Last year there were over 100,000 hours of volunteering on projects.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Saffron Estate consists of a large area of social housing and faces a multitude of deprivation issues such as poverty, low employment levels and educational attainment and health issues. Saffron estate is ranked as one of the most deprived areas in the East Midlands according to the 2017 Index of Multiple Deprivation. SRC exists to provide a wide range of support services for local residents such as youth work, drugs and alcohol counselling, welfare benefits, debt advice, education advice as well as working closely with statutory and voluntary organisations to ensure the interests of Saffron residents are represented at local, city-wide and regional level.

Fundraising activities

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no material fundraising activities.

Investment performance

No policies of investment considered at this time or invested by the trustees.

FINANCIAL REVIEW

Reserves policy

Policies on reserves, Saffron Lane Neighbourhood Council has policy of allocating funds identified for future projects in a single designated fund. This is maintained separately from the general unrestricted fund and such money is kept in separate designated bank account.

Funds in deficit

There are no funds in deficit.

FINANCIAL REVIEW

Principal funding sources

Leicester City Council

The Big Lottery

Investment policy and objectives

Saffron Lane Neighbourhood Council does invest in housing projects. The objective being to generate income for its charitable works.

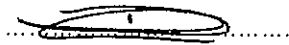
STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are required as a charity and under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and disclose the net income or expenditure of the charity for that period, and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ensure financial statement comply with the applicable accounting standards and any material departures are explained in the notes.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



D Dixon - Chairperson

28th September 2021

Saffron Lane Neighbourhood Council

Report of the Trustees

For The Year Ended 31 March 2021

Report of the Independent Examiners Report on the Accounts
Saffron Lane Neighbourhood Council

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under , and section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AIMS Accountants for Business
Chartered Certified Accounts

28th September 2021

Saffron Lane Neighbourhood Council

Statement of Financial Activities
For The Year Ended 31 March 2021

			31.3.21	31.3.20
		Unrestricted funds	Restricted funds	Total funds
Notes	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	3	0	316,921	494,450
Activities for generating funds	4	53,521	0	79,307
Investment income	5	555	0	691
Total incoming resources		54,076	316,921	574,448
RESOURCES EXPENDED				
Charitable activities	6			
Resource Centre, including SAP			285,454	408,381
Governance costs	8		6,280	42,236
Total resources expended		0	291,734	450,617
NET INCOMING/(OUTGOING)				
RESOURCES before transfers		54,076	25,187	123,832
Gross transfers between funds	15	0	0	0
Net Incoming/(outgoing) resources		54,076	25,187	123,832
RECONCILIATION OF FUNDS				
Total funds brought forward		432,639	555,255	864,062
TOTAL FUNDS CARRIED FORWARD		486,715	580,442	987,894

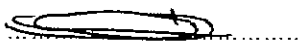
The notes form part of these financial statements

Saffron Lane Neighbourhood Council
Balance Sheet
At 31 March 2021

		Unrestricted funds	Restricted funds	31.3.21 Total funds	31.3.20 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	12		28,566	28,566	32,965
Investments	13	0		0	0
		<u>0</u>	<u>28,566</u>	<u>28,566</u>	<u>32,965</u>
CURRENT ASSETS					
Debtors	14	0	3,458	3,458	9,439
Cash at bank and in hand		486,715	552,570	1,039,285	1,019,802
		<u>486,715</u>	<u>556,028</u>	<u>1,042,743</u>	<u>1,029,242</u>
CREDITORS					
Amounts falling due within one year	15	0	(4,152)	(4,152)	(74,312)
NET CURRENT ASSETS/(LIABILITIES)		<u>486,715</u>	<u>551,876</u>	<u>1,038,591</u>	<u>954,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		486,715	580,442	1,067,157	987,895
NET ASSETS		<u>486,715</u>	<u>580,442</u>	<u>1,067,157</u>	<u>987,895</u>
FUNDS					
	16				
Unrestricted funds				486,715	432,639
Restricted funds				580,442	555,255
TOTAL FUNDS				<u>1,067,157</u>	<u>987,895</u>

The cash at bank balance reflects the reserves which are required, and designated funds for future projects, see note 16 for details.

The financial statements were approved by the Board of Trustees on 28th September 2021 and were signed on its behalf by:



Mrs D Dixon -Trustee

1 FINANCIAL STATEMENTS

In common with many other small organisations of our size and nature we use our accountants to assist with the preparation of the financial statements.

2 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity, which includes expenditure on activities, tuck, equipment for activities and events and trips.

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including in expenditure on the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
---------------------	---------------------------

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3 VOLUNTARY INCOME

	31.3.21	31.3.20
	£	£
Donations	-	7,329
Grants	316,921	487,121
	<u>316,921</u>	<u>494,450</u>

Grants received or receivable, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Homes England	-	214,729
Lottery - Housing	-	15,000
Lottery - Sustainable Saffron	77,093	75,580
Leicester City Council - core funding	44,277	48,579
Leicester Money Advice	40,248	40,670
Lottery - Beating Hardship	84,252	82,563
Groundwork UK	0	10,000
Other grants	71,051	-
	<u>316,921</u>	<u>487,121</u>

4 ACTIVITIES FOR GENERATING FUNDS

	31.3.21	31.3.20
	£	£
Fees	5	894
Other income	53,516	78,413
	<u>53,521</u>	<u>79,307</u>

5 INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Current & deposit account interest	<u>555</u>	<u>691</u>

6 CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Resource Centre & SAP	79,749	205,705	285,454
	<u>79,749</u>	<u>205,705</u>	<u>285,454</u>

7 SUPPORT COSTS

	Human resources
	£
Resource Centre & SAP	205,705
	<u>205,705</u>

8 GOVERNANCE COSTS

	31.3.21	31.3.20
	£	£
Bookkeeping & administration	2,435	2,020
Consultancy	1,500	39,406
Accountants /Auditors' remuneration	884	810
Training & welfare	1,461	0
Volunteer Expenses	0	0
	<u>6,280</u>	<u>42,236</u>

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10 STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	191,564	188,947
Social security costs & Pension	14,141	14,155
	<u>205,705</u>	<u>203,102</u>

No employee received emoluments of more than £60,000

The charity operates a Nest pension scheme for its employees in line with legal minimum requirements.

The average number of employees, including those working part time, during the year were as follows:

CEO	1
Manager	2
Advice, project and support	5
Administration and support	1
	<u>9</u>

11 PRIOR YEAR ADJUSTMENT

None

12 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and machinery	Total	Total
	31.3.21	31.3.21	31.3.21	31.3.20
	£	£	£	£
COST				
At 1 April 2020	1	113,890	113,891	106,200
Additions	0	2,742	2,742	7,691
Grants				
At 31 March 2021	<u>1</u>	<u>116,632</u>	<u>116,633</u>	<u>113,891</u>
DEPRECIATION				
At 1 April 2020	0	80,926	80,926	72,683
Charge for year		7,141	7,141	8,243
At 31 March 2021	<u>0</u>	<u>88,067</u>	<u>88,067</u>	<u>80,926</u>
NET BOOK VALUE				
At 31 March 2021	<u>1</u>	<u>28,565</u>	<u>28,566</u>	<u>32,965</u>
At 31 March 2020	<u>1</u>	<u>32,964</u>	<u>32,965</u>	

13 FIXED ASSET INVESTMENTS

31.3.21	31.3.20
<u>0</u>	<u>0</u>

14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	120	6,799
Other debtors	3,338	2,640
	<u>3,458</u>	<u>9,439</u>

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	349	436
Taxation and social security	818	3,192
Other creditors	2,985	70,684
	<u>4,152</u>	<u>74,312</u>

16 MOVEMENT IN FUNDS

	1.4.20 £	Net movement in funds £	Transfers between funds £	31.3.21 £
Unrestricted funds				
General fund	127,061	0		127,061
Designated	305,578	54,076	0	359,654
	<u>432,639</u>	<u>54,076</u>	<u>0</u>	<u>486,715</u>
Restricted funds				
Saffron Resource Centre	555,255	25,187		580,442
	<u>555,255</u>	<u>25,187</u>	<u>0</u>	<u>580,442</u>
TOTAL FUNDS	<u>987,894</u>	<u>79,263</u>	<u>0</u>	<u>1,067,157</u>

At the last board meeting, during our financial review the trustees decided that the six month reserves needed to reflect income generated in 2020 and reserves now set at £158,000.

Due to the complexity of closing down an active advice service the board also set aside £120,000 for wind down costs, redundancy payments and non-changeable operating leases.

The Saffron Heath Phase 2 housing development is still the boards best option at sustainability for the overall charity and has decided to keep the £600,000 designated funds for this project secure.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,076	0	54,076
Designated			
Restricted funds			
Saffron Resource Centre	316,921	-291,734	25,187
	<u>316,921</u>	<u>-291,734</u>	<u>25,187</u>
TOTAL FUNDS	<u>370,997</u>	<u>-291,734</u>	<u>79,263</u>

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	0	7,329
Grants	316,922	487,122
	<u>316,922</u>	<u>494,451</u>
Activities for generating funds		
Fees and produce sales	5	894
Other income and rent received	53,516	78,413
	<u>53,521</u>	<u>79,307</u>
Investment income		
Current account interest	555	691
Total incoming resources	<u>370,998</u>	<u>574,449</u>
RESOURCES EXPENDED		
Charitable activities		
Other operating leases, inc rents payable	4,965	4,638
Rates and water	278	164
Insurance	1,474	1,828
Light and heat	1,563	2,605
Telephone	2,649	2,384
Postage and stationery	6,970	7,120
Advertising & website	0	160
Sundries	2,692	-
Activities, inc Saffron Heath	35,932	2,183
Travel & subsistence	2,227	845
Premises repairs & renewals	8,304	6,370
Subscriptions	3,349	3,334
Health & safety costs	885	377
LSF fees	0	0
Cleaning and waste disposal	866	1,488
Lunches & refreshments	101	2,189
Horticultural development	0	161,161
Leasehold depreciation	0	0
Plant and machinery depreciation	7,141	8,241
Penalty	82	
Bank charges	270	191
	<u>79,749</u>	<u>205,279</u>
Governance costs		
Bookkeeping & administration	2,435	2,020
Consultancy	1,500	39,405
Accountant's remuneration	884	810
Volunteer expenses	0	0
Training & welfare	1,461	0
	<u>6,280</u>	<u>42,235</u>

Saffron Lane Neighbourhood Council

Detailed Statement of Financial Activities
For The Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Support costs		
Human resources		
Wages	191,564	188,947
Social security	10,201	14,155
Pension	3,940	
	<u>205,705</u>	<u>203,103</u>
Total resources expended	291,734	450,616
Net income / (expenditure)	<u>79,263</u>	<u>123,833</u>