

# Dudley Zoo Development Trust

## FINANCIAL STATEMENTS

for the year ended

31 December 2020

## **Dudley Zoo Development Trust**

### **Legal and Administrative Details**

Trustees	Dudley and West Midlands Zoological Society Limited
Legal Status	The Trust is set up by means of a trust deed dated 18th August 1978.
Charity Registration Number	507973
Address	Castle Hill Dudley West Midlands DY1 4QF
Bankers	Barclays Bank plc High Street Dudley West Midlands DY1 1PP

## **Dudley Zoo Development Trust**

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**Dudley Zoo Development Trust**  
**Trustees Report**  
**for the Year Ended 31st December 2020**

The Trustees present their report and the financial statements for the year ended 31st December 2020

**Trustees**

The Dudley & West Midlands Zoological Society Ltd is the sole Trustee of the Trust and is represented by the following Society board members:-

Peter Silver  
Michael Evans

The trust was set by trust deed dated 18th August 1978 and is registered with the Charity Commission number 507973. The charity's address is Castle Hill, Dudley, West Midlands, DY1 4QF.

**Objects, Organisations and Activities**

The Charity was established to assist with the development of Dudley Zoo and to assist with the feeding of the animals.

**Review of the year**

The trusts income has increased from the previous year to £136,167. (2019: £33,942).

In Qtr 4 of 2020 the Income has benefitted from people looking for online purchases due to not being able to visit shops easily. In December we also received a legacy from M B Dunne for £56,581.90 which the Trustees felt should be transferred to the Development Trust until a suitable development on site could be chosen for this to contribute to.

The trust has continued to assist Dudley Zoological Society with grants and donations during the year of £66,727 (2019: £33,633).

No amounts have been donated in 2019 or 2020 to assist with animal enclosures.

**Finances**

The attached financial statements show the current state of the finances of the trust which the trustees consider to be sound.

**Public Benefit**

The Trust provides support for the Dudley & West Midlands Zoological Society with funding which enables practical assistance to the charitable aims of the Society.

**Reserves**

The policy of the Trust is to retain sufficient funds to maintain the trust as a going concern. The trust will provide donations to the Zoo in accordance with its objectives and will hold minimum reserves as a result.

**Dudley Zoo Development Trust**  
**Trustees Report**  
**for the Year Ended 31st December 2020**

**Trustee's responsibilities**

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of the fraud and other irregularities.

On behalf of the board of trustees



P Silver  
Trustee

19th May 2021

## **Dudley Zoo Development Trust**

### **Independent Examiner's Report to the Trustees of Dudley Zoo Development Trust**

I report on the accounts of Dudley Zoo Development Trust for the year ended 31 December 2020 which are set out on pages 4 to 7

#### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent Examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the
  - to keep accounting records in accordance with s130 of the 2011 Act; and
  - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*N. Westwood*

N A Westwood FCA  
Neil Westwood & Co.  
Chartered Accountants  
101 Dixons Green Road  
Dudley  
West Midlands  
DY2 7DJ

19th May 2021



# Dudley Zoo Development Trust

## Statement of Financial Activities for the Year Ended 31st December 2020

	Unrestricted funds £	2020 Restricted Funds £	Total £	2019 Total £
<b>Incoming resources</b>				
Donations (including tax)	69,436	0	69,436	300
Investment Income	4		4	9
Donations received for animal food		66,727	66,727	33,633
<b>Total incoming resources</b>	<b>69,440</b>	<b>66,727</b>	<b>136,167</b>	<b>33,942</b>
<b>Resources expended</b>				
Donations for animal food		66,727	66,727	33,633
Donations for new Enclosures	0		0	0
Donations for Orang-utan House	0		0	0
	<b>0</b>	<b>66,727</b>	<b>66,727</b>	<b>33,633</b>
Independent examiners fees	240		240	240
Interest payable to bank			0	0
<b>Total Resources expended</b>	<b>240</b>	<b>66,727</b>	<b>66,967</b>	<b>33,873</b>
<b>Net (outgoing)/incoming resources before transfers</b>	<b>69,200</b>	<b>0</b>	<b>69,200</b>	<b>69</b>
Total funds at 1st Jan 2020	8,844		8,844	8,775
Gross transfers between funds				
<b>Total funds at 31st December 2020</b>	<b>78,044</b>	<b>0</b>	<b>78,044</b>	<b>8,844</b>

# Dudley Zoo Development Trust

## Balance Sheet as at 31st December 2020

	Notes	2020		2019	
		£	£	£	£
Current Assets					
Debtors	3	0		33,633	
Cash at bank and in hand		<u>78,524</u>		<u>9,084</u>	
		78,524		42,717	
Creditors: amounts falling due within one year	4	(480)		(33,873)	
Net Current Assets		<u>78,044</u>		<u>8,844</u>	
Net Assets		<u><u>78,044</u></u>		<u><u>8,844</u></u>	
Funds					
Unrestricted Funds		78,044		8,844	
Total Funds		<u><u>78,044</u></u>		<u><u>8,844</u></u>	

The financial statements on pages 4 to 7 were approved by the Trustee's representatives and authorised for issue on 19th May 2021 and were signed on behalf of the board of trustees by:

  
Peter Silver



**Dudley Zoo Development Trust**  
**Notes to the Financial Statements**  
**for the year ended 31st December 2020**

**1. Principal Accounting Policies**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and with the Charities Act 2011.

**a. Incoming resources**

Donations and gifts are recognised on an accruals basis to the extent that the Trust has been notified it will receive a donation or gift of a determined amount or the donation or gift has been received. Investment income is included in the accounts when receivable.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the time they are received from the Inland Revenue.

**b. Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Costs of charitable activities relate to donations given to Dudley and West Midlands Zoological Society Limited towards the cost of animal feed.

Governance costs include the costs of the good stewardship and management of the Trust's assets, organisation, administration and compliance with statutory requirements and those of good practice.

**c. Funds**

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Trust.

**2. Interest payable and similar charges**

	2020 £	2019 £
On loans and overdrafts	<u>0</u>	<u>0</u>

**3. Debtors**

	2020 £	2019 £
Amounts due from Zoo	0	33,633
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>33,633</u>

**Dudley Zoo Development Trust**  
**Notes to the Financial Statements**  
**for the year ended 31st December 2020**

<b>4. Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts due to Zoo	0	33,633
Accountants Fees	480	240
	<u>480</u>	<u>33,873</u>

**5. Trustees Remuneration and Expenses**

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year or previous year to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year or previous year.