

DUDLEY ZOO DEVELOPMENT TRUST

England & Wales · Charity number 507973

Details

Status Registered

Legal form Trust

Registered 1978-10-05

Register [View on the Charity Commission register](#)

Contact

Address Dudley Zoo
Castle Hill
Dudley
DY1 4QF

Phone 01384215311

Email admin@dudleyzoo.org.uk

Website www.dudleyzoo.org.uk

Activities

Objects: (A) THE FINANCIAL SUPPORT OF THE CHARITY KNOWN AS DUDLEY AND WEST MIDLANDS ZOOLOGICAL SOCIETY LIMITED BY WAY OF GIFT GRANT LOAN GUARANTEE OR SUCH OTHER FORM OF FINANCIAL ASSISTANCE AS THE TRUSTEES SHALL CONSIDER APPROPRIATE FOR THE MAINTENANCE EXPANSION AND DEVELOPMENT OF ITS ZOO AND ITS OTHER CHARITABLE ACTIVITIES. (!) SUCH OTHER CHARITABLE PURPOSES CONNECTED WITH THE SOCIETY AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: THE CHARITY WAS ESTABLISHED TO ASSIST WITH THE DEVELOPMENT OF DUDLEY ZOO AND TO ASSIST WITH THE FEEDING AND WELFARE OF THE ANIMALS AT THE ZOO

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- Dudley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£308,314	£44,279	-	-
2023-12-31	£43,436	£43,320	-	-
2022-12-31	£45,192	£110,127	-	-
2021-12-31	£58,687	£58,627	-	-
2020-12-31	£136,167	£66,967	-	-

Trustees

Name	Role	Appointed
DUDLEY ZOOLOGICAL SOCIETY		2012-08-10

DUDLEY ZOO DEVELOPMENT TRUST

England & Wales - Charity number 507973

Accounts

Dudley Zoo Development Trust

FINANCIAL STATEMENTS

for the year ended

31 December 2024

Dudley Zoo Development Trust

Legal and Administrative Details

Trustee	Dudley and West Midlands Zoological Society Limited
Legal Status	The Trust is set up by means of a trust deed dated 18th August 1978.
Charity Registration Number	507973
Address	Castle Hill Dudley West Midlands DY1 4QF
Bankers	NatWest 2 nd Floor 39 Queen Square Wolverhampton WV1 1TL

Dudley Zoo Development Trust

Contents

	Page
Trustee's Report	1-2
Independent examiners report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6-7

Dudley Zoo Development Trust

Trustee's Report for the year ended 31st December 2024

The Trustee presents its report and the financial statements for the year ended 31st December 2024.

Trustees

Dudley and West Midlands Zoological Society Limited is the sole trustee of the Trust and is represented by the following Society board members.

Peter Silver
Michael Evans

The trust was set by trust deed dated 18th August 1978 and is registered with the Charity Commission number 507973. The charity's address is Castle Hill, Dudley, West Midlands, DY1 4QF.

Objects, Organisations and Activities

The Charity was established to assist with the development of Dudley Zoo and to assist with the feeding of the animals.

Review of the year

The trusts income has increased from the previous year to £308,314 (2023: £43,436). In 2024 the income has benefitted from a legacy from one individual totalling £263,000. No legacies were received in 2023.

The trust has continued to assist Dudley Zoological Society with grants and donations during the year of £44,038 (2023: £43,080).

In 2024 no amounts were donated to Dudley Zoological Society to assist in the site development of the zoo. In 2023 no amounts were donated to Dudley Zoological Society to assist in the site development of the zoo.

Finances

The attached financial statements show the current state of the finances of the trust which the trustees consider to be sound.

Public benefit

The Trust provides support for the Dudley & West Midlands Zoological Society with funding which enables practical assistance to the charitable aims of the Society.

Reserves

The policy of the Trust is to retain sufficient funds to maintain the trust as a going concern. The Trust will provide donations to the Zoo in accordance with its objectives and will hold minimum reserves as a result.

Trustee's responsibilities

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Dudley Zoo Development Trust
Trustees Report
for the Year Ended 31st December 2024

Trustee's responsibilities (continued)

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Peter Silver
Trustee

9th April 2025

Dudley Zoo Development Trust

Independent examiner's report to the Trustees of Dudley Zoo Development Trust

I report on the accounts of Dudley Zoo Development Trust for the year ended 31 December 2024, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Westwood

Neil Westwood

ON BEHALF OF NEIL WESTWOOD & CO.

Chartered Accountants
101 Dixons Green Road,
Dudley,
West Midlands
DY2 7DJ

9th April 2025

Dudley Zoo Development Trust
Statement of Financial Activities
for the year ended 31st December 2024

	Year ending 31 st Dec 2024			Year ending 31 December 2023
	Unrestricted funds £	Restricted Funds £	Total £	Total £
Incoming resources				
Donations (including tax)	264,200	-	264,200	300
Donations received for animal food	-	44,038	44,038	43,080
Investment Income	76	-	76	56
Total incoming resources	264,276	44,038	308,314	43,436
Resources expended				
Costs of charitable activities:				
Donations for animal food	-	44,038	44,038	43,080
Donations for site development	-	-	-	-
	-	44,038	44,038	43,080
Governance costs	241	-	241	240
Total Resources expended	241	44,038	44,279	43,320
Net incoming/(outgoing) resources	264,035	-	264,035	116
Total funds at 1 January 2024	13,285	-	13,285	13,169
Total funds at 31st December 2024	277,320	-	277,320	13,285

The net incoming and expended resources and the resulting net movement in funds arise from continuing operations.

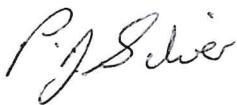
There are no recognised gains or losses other than the net movement in funds for the year.

Dudley Zoo Development Trust

Balance Sheet as at 31st December 2024

		31st Dec 2024		31st Dec 2023	
Notes	£	£	£	£	£
Current Assets					
Debtors	3	-	-	-	-
Cash at bank and in hand		277,560	13,765	13,765	
		277,560		13,765	
Creditors: amounts falling due within one year	4	(240)	(480)	(480)	
Net Current Assets		277,320		13,285	
Net Assets		277,320		13,285	
Funds					
Unrestricted Funds		277,320		13,285	
Total Funds		277,320		13,285	

The financial statements on pages 4 to 7 were approved by the Trustee's representatives and authorised for issue on 9th May 2025 and are signed on behalf of the board of trustees by:



Peter Silver
Trustee

9th April 2025

Dudley Zoo Development Trust

**Notes to the Financial Statements
for the year ended 31st December 2024**

1. Principal Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

a. Incoming resources

Donations and gifts are recognised on an accruals basis to the extent that the Trust has been notified it will receive a donation or gift of a determined amount or the donation or gift has been received. Investment income is included in the accounts when receivable.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the time they are received from the Inland Revenue.

b. Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Costs of charitable activities relate to donations given to Dudley and West Midlands Zoological Society Limited towards the cost of animal feed.

Governance costs include the costs of the good stewardship and management of the Trust's assets, organisation, administration and compliance with statutory requirements and those of good practice.

c. Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Trust.

2. Net incoming resources

Included within the net incoming resources is £240 in relation to the independent examination fees (2023: £240).

3. Debtors	31 Dec 2024 £	31 Dec 2023 £
Amounts due from Dudley Zoo	0	0
	0	0

4. Creditors: amounts falling due within one year	31 Dec 2024 £	31 Dec 2023 £
Amounts due to Dudley Zoo	0	0
Accountants Fees	240	480
	240	480

Dudley Zoo Development Trust
Notes to the Financial Statements
for the year ended 31st December 2024

5. Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year or previous year to any trustee.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year or previous year.

6. Unrestricted funds

	£
Balance at 1 January	13,285
Surplus	<u>264,035</u>
Balance at 31 December	<u><u>277,320</u></u>

7. Parent undertaking and controlling party

The charity by virtue of the right to appoint representative Trustees is a wholly owned subsidiary of Dudley and West Midlands Zoological Society Limited, a company incorporated in England and Wales, and its results are included in the consolidated financial statements of that charitable company. Those financial statements are available from Companies House, Crown Way, Cardiff.

The ultimate parent undertaking is Dudley Metropolitan Borough Council.

8. Related parties disclosures

The charity has taken advantage of the exemption conferred by paragraph 3(c) of Financial Reporting Standard No. 8 Related Party Disclosures, from the requirement to disclose transactions with group undertakings.

DUDLEY ZOO DEVELOPMENT TRUST

England & Wales - Charity number 507973

Accounts

Dudley Zoo Development Trust

FINANCIAL STATEMENTS

for the year ended

31 December 2023

Dudley Zoo Development Trust

Legal and Administrative Details

Trustee	Dudley and West Midlands Zoological Society Limited
Legal Status	The Trust is set up by means of a trust deed dated 18th August 1978.
Charity Registration Number	507973
Address	Castle Hill Dudley West Midlands DY1 4QF
Bankers	Barclays Bank plc High Street Dudley West Midlands DY1 1PP

Dudley Zoo Development Trust

Contents

	Page
Trustee's Report	1-2
Independent examiners report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6-7

Dudley Zoo Development Trust

Trustee's Report for the year ended 31st December 2023

The Trustee presents its report and the financial statements for the year ended 31st December 2023.

Trustees

Dudley and West Midlands Zoological Society Limited is the sole trustee of the Trust and is represented by the following Society board members.

Peter Silver
Michael Evans

The trust was set by trust deed dated 18th August 1978 and is registered with the Charity Commission number 507973. The charity's address is Castle Hill, Dudley, West Midlands, DY1 4QF.

Objects, Organisations and Activities

The Charity was established to assist with the development of Dudley Zoo and to assist with the feeding of the animals.

Review of the year

The trusts income has decreased from the previous year to £43,436 (2022: £45,192). In December 2023 the income has benefitted from a Black Friday sale and from people looking for online purchases for Christmas presents. There were no legacies received in 2023. In 2022 no legacies were received.

The trust has continued to assist Dudley Zoological Society with grants and donations during the year of £43,080 (2022: £44,887).

In 2023 no amounts were donated to Dudley Zoological Society to assist in the site development of the zoo. In 2022 the Trustees made a payment to Dudley Zoological Society of £65,000 to assist in the site development of the zoo.

Finances

The attached financial statements show the current state of the finances of the trust which the trustees consider to be sound.

Public benefit

The Trust provides support for the Dudley & West Midlands Zoological Society with funding which enables practical assistance to the charitable aims of the Society.

Reserves

The policy of the Trust is to retain sufficient funds to maintain the trust as a going concern. The Trust will provide donations to the Zoo in accordance with its objectives and will hold minimum reserves as a result.

Trustee's responsibilities

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

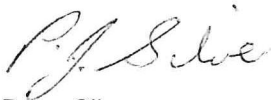
Dudley Zoo Development Trust

**Trustees Report
for the Year Ended 31st December 2023**

Trustee's responsibilities (continued)

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Peter Silver
Trustee

9th May 2024

Dudley Zoo Development Trust

Independent examiner's report to the Trustees of Dudley Zoo Development Trust

I report on the accounts of Dudley Zoo Development Trust for the year ended 31 December 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Westwood

Neil Westwood

ON BEHALF OF NEIL WESTWOOD & CO.

Chartered Accountants
101 Dixons Green Road,
Dudley,
West Midlands
DY2 7DJ

9th May 2024

Dudley Zoo Development Trust

**Statement of Financial Activities
for the year ended 31st December 2023**

	Year ending 31 st Dec 2023		Year ending 31 December 2022
	Unrestricted funds £	Restricted Funds £	Total £
			Total £
Incoming resources			
Donations (including tax)	300	-	300
Donations received for animal food	-	43,080	43,080
Investment Income	56	-	56
Total incoming resources	356	43,080	43,436
Resources expended			
Costs of charitable activities:			
Donations for animal food	-	43,080	43,080
Donations for site development	-	-	-
	-	43,080	43,080
Governance costs	240	-	240
Total Resources expended	240	43,080	43,320
Net incoming/(outgoing) resources	116	-	116
Total funds at 1 January	13,169	-	13,169
Total funds at 31st December	13,285	-	13,285

The net incoming and expended resources and the resulting net movement in funds arise from continuing operations.

There are no recognised gains or losses other than the net movement in funds for the year.

Dudley Zoo Development Trust

Balance Sheet as at 31st December 2023

	Notes	31st Dec 2023		31st Dec 2022	
		£	£	£	£
Current Assets					
Debtors	3	-	-	-	-
Cash at bank and in hand		<u>13,765</u>		<u>13,409</u>	
		13,765		13,409	
Creditors: amounts falling due within one year	4	<u>(480)</u>		<u>(240)</u>	
Net Current Assets			<u>13,285</u>		<u>13,169</u>
Net Assets			<u>13,285</u>		<u>13,169</u>
Funds					
Unrestricted Funds			13,285		13,169
Total Funds			<u>13,285</u>		<u>13,169</u>

The financial statements on pages 4 to 7 were approved by the Trustee's representatives and authorised for issue on 9th May 2024 and are signed on behalf of the board of trustees by:



Peter Silver
Trustee

9th May 2024

Dudley Zoo Development Trust

Notes to the Financial Statements for the year ended 31st December 2023

1. Principal Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these account. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

a. Incoming resources

Donations and gifts are recognised on an accruals basis to the extent that the Trust has been notified it will receive a donation or gift of a determined amount or the donation or gift has been received. Investment income is included in the accounts when receivable.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the time they are received from the Inland Revenue.

b. Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Costs of charitable activities relate to donations given to Dudley and West Midlands Zoological Society Limited towards the cost of animal feed.

Governance costs include the costs of the good stewardship and management of the Trust's assets, organisation, administration and compliance with statutory requirements and those of good practice.

c. Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Trust.

2. Net incoming resources

Included within the net incoming resources is £240 in relation to the independent examination fees (2022: £240).

3. Debtors	31 Dec 2023 £	31 Dec 2022 £
Amounts due from Dudley Zoo	0	0
	<u>0</u>	<u>0</u>

4. Creditors: amounts falling due within one year

	31 Dec 2023 £	31 Dec 2022 £
Amounts due to Dudley Zoo	0	0
Accountants Fees	480	240
	<u>480</u>	<u>240</u>

Dudley Zoo Development Trust

Notes to the Financial Statements for the year ended 31st December 2023

5. Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year or previous year to any trustee.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year or previous year.

6. Unrestricted funds

	£
Balance at 1 January	13,169
Surplus	<u>116</u>
Balance at 31 December	<u><u>13,285</u></u>

7. Parent undertaking and controlling party

The charity by virtue of the right to appoint representative Trustees is a wholly owned subsidiary of Dudley and West Midlands Zoological Society Limited, a company incorporated in England and Wales, and its results are included in the consolidated financial statements of that charitable company. Those financial statements are available from Companies House, Crown Way, Cardiff.

The ultimate parent undertaking is Dudley Metropolitan Borough Council.

8. Related parties disclosures

The charity has taken advantage of the exemption conferred by paragraph 3(c) of Financial Reporting Standard No. 8 Related Party Disclosures, from the requirement to disclose transactions with group undertakings.

DUDLEY ZOO DEVELOPMENT TRUST

England & Wales - Charity number 507973

Accounts

Dudley Zoo Development Trust

FINANCIAL STATEMENTS

for the year ended

31 December 2022

Dudley Zoo Development Trust

Legal and Administrative Details

Trustee	Dudley and West Midlands Zoological Society Limited
Legal Status	The Trust is set up by means of a trust deed dated 18th August 1978.
Charity Registration Number	507973
Address	Castle Hill Dudley West Midlands DY1 4QF
Bankers	Barclays Bank plc High Street Dudley West Midlands DY1 1PP

Dudley Zoo Development Trust

Contents

	Page
Trustee's Report	1-2
Independent examiners report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6-7

Dudley Zoo Development Trust

Trustee's Report for the year ended 31st December 2022

The Trustee presents its report and the financial statements for the year ended 31st December 2022.

Trustees

Dudley and West Midlands Zoological Society Limited is the sole trustee of the Trust and is represented by the following Society board members.

Peter Silver
Michael Evans

The trust was set by trust deed dated 18th August 1978 and is registered with the Charity Commission number 507973. The charity's address is Castle Hill, Dudley, West Midlands, DY1 4QF.

Objects, Organisations and Activities

The Charity was established to assist with the development of Dudley Zoo and to assist with the feeding of the animals.

Review of the year

The trusts income has decreased from the previous year to £45,192 (2021: £58,687). In December 2022 the income has benefitted from people looking for online purchases for Christmas presents.

There were no legacies received in 2022. In 2021 no legacies were received.

The trust has continued to assist Dudley Zoological Society with grants and donations during the year of £44,887 (2021: £58,387).

In 2022 the Trustees made a payment to Dudley Zoological Society of £65,000 to assist in the site development of the zoo. No amount was donated in 2021 for site development or animal enclosures.

Finances

The attached financial statements show the current state of the finances of the trust which the trustees consider to be sound.

Public benefit

The Trust provides support for the Dudley & West Midlands Zoological Society with funding which enables practical assistance to the charitable aims of the Society.

Reserves

The policy of the Trust is to retain sufficient funds to maintain the trust as a going concern. The Trust will provide donations to the Zoo in accordance with its objectives and will hold minimum reserves as a result.

Trustee's responsibilities

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Dudley Zoo Development Trust
Trustees Report
for the Year Ended 31st December 2022

Trustee's responsibilities (continued)

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Peter Silver
Trustee

9th May 2023

Dudley Zoo Development Trust

Independent examiner's report to the Trustees of Dudley Zoo Development Trust

I report on the accounts of Dudley Zoo Development Trust for the year ended 31 December 2022, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Westwood

ON BEHALF OF NEIL WESTWOOD & CO.

Chartered Accountants
101 Dixons Green Road,
Dudley,
West Midlands
DY2 7DJ

9th May 2023

Dudley Zoo Development Trust

Statement of Financial Activities for the year ended 31st December 2022

	Year ending 31 st Dec 2022			Year ending 31 December 2021
	Unrestricted funds £	Restricted Funds £	Total £	Total £
Incoming resources				
Donations (including tax)	300	-	300	300
Donations received for animal food	-	44,887	44,887	58,387
Investment Income	5	-	5	0
Total incoming resources	305	44,887	45,192	58,687
Resources expended				
Costs of charitable activities:				
Donations for animal food	-	44,887	44,887	58,387
Donations for site development	65,000	-	65,000	-
	65,000	44,887	109,887	58,387
Governance costs	240	-	240	240
Total Resources expended	65,240	44,887	110,127	58,627
Net incoming/(outgoing) resources	(64,935)	-	(64,935)	60
Total funds at 1 January	78,104	-	78,104	78,044
Total funds at 31st December	13,169	-	13,169	78,104

The net incoming and expended resources and the resulting net movement in funds arise from continuing operations.

There are no recognised gains or losses other than the net movement in funds for the year.

Dudley Zoo Development Trust

**Balance Sheet
as at 31st December 2022**

	Notes	31st Dec 2022		31st Dec 2021	
		£	£	£	£
Current Assets					
Debtors	3	-	-	-	-
Cash at bank and in hand		13,409		78,344	
		<u>13,409</u>		<u>78,344</u>	
Creditors: amounts falling due within one year	4	<u>(240)</u>		<u>(240)</u>	
Net Current Assets			<u>13,169</u>		<u>78,104</u>
Net Assets			<u>13,169</u>		<u>78,104</u>
Funds					
Unrestricted Funds			13,169		78,104
Total Funds			<u>13,169</u>		<u>78,104</u>

The financial statements on pages 3 to 7 were approved by the Trustee's representatives and authorised for issue on 9th May 2023 and are signed on behalf of the board of trustees by:



Peter Silver
Trustee

9th May 2023

Dudley Zoo Development Trust

Notes to the Financial Statements for the year ended 31st December 2022

1. Principal Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these account. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

a. Incoming resources

Donations and gifts are recognised on an accruals basis to the extent that the Trust has been notified it will receive a donation or gift of a determined amount or the donation or gift has been received. Investment income is included in the accounts when receivable.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the time they are received from the Inland Revenue.

b. Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Costs of charitable activities relate to donations given to Dudley and West Midlands Zoological Society Limited towards the cost of animal feed.

Governance costs include the costs of the good stewardship and management of the Trust's assets, organisation, administration and compliance with statutory requirements and those of good practice.

c. Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Trust.

2. Net incoming resources

Included within the net incoming resources is £240 in relation to the independent examination fees (2021: £240).

3. Debtors

	31 Dec 2022 £	31 Dec 2021 £
Amounts due from Dudley Zoo	0	0
	<u>0</u>	<u>0</u>

4. Creditors: amounts falling due within one year

	31 Dec 2022 £	31 Dec 2021 £
Amounts due to Dudley Zoo	0	0
Accountants Fees	240	240
	<u>240</u>	<u>240</u>

Dudley Zoo Development Trust
Notes to the Financial Statements
for the year ended 31st December 2022

5. Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year or previous year to any trustee.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year or previous year.

6. Unrestricted funds	£
Balance at 1 January	78,104
Surplus	<u>(64,935)</u>
Balance at 31 December	<u><u>13,169</u></u>

7. Parent undertaking and controlling party

The charity by virtue of the right to appoint representative Trustees is a wholly owned subsidiary of Dudley and West Midlands Zoological Society Limited, a company incorporated in England and Wales, and its results are included in the consolidated financial statements of that charitable company. Those financial statements are available from Companies House, Crown Way, Cardiff.

The ultimate parent undertaking is Dudley Metropolitan Borough Council.

8. Related parties disclosures

The charity has taken advantage of the exemption conferred by paragraph 3(c) of Financial Reporting Standard No. 8 Related Party Disclosures, from the requirement to disclose transactions with group undertakings.

DUDLEY ZOO DEVELOPMENT TRUST

England & Wales - Charity number 507973

Accounts

Dudley Zoo Development Trust

FINANCIAL STATEMENTS

for the year ended

31 December 2021

Dudley Zoo Development Trust

Legal and Administrative Details

Trustee	Dudley and West Midlands Zoological Society Limited
Legal Status	The Trust is set up by means of a trust deed dated 18th August 1978.
Charity Registration Number	507973
Address	Castle Hill Dudley West Midlands DY1 4QF
Bankers	Barclays Bank plc High Street Dudley West Midlands DY1 1PP

Dudley Zoo Development Trust

Contents

	Page
Trustee's Report	1-2
Independent examiners report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6-7

Dudley Zoo Development Trust

Trustee's Report for the year ended 31st December 2021

The Trustee presents its report and the financial statements for the year ended 31st December 2021.

Trustees

Dudley and West Midlands Zoological Society Limited is the sole trustee of the Trust and is represented by the following Society board members.

Peter Silver
Michael Evans

The trust was set by trust deed dated 18th August 1978 and is registered with the Charity Commission number 507973. The charity's address is Castle Hill, Dudley, West Midlands, DY1 4QF.

Objects, Organisations and Activities

The Charity was established to assist with the development of Dudley Zoo and to assist with the feeding of the animals on site.

Review of the year

The trusts income has decreased from the previous year to £58,687 (2020: £136,167). In December 2021 the income has benefitted from people looking for online purchases for Christmas presents.

There were no legacies received in 2021. In 2020 a legacy of £56,581.90 was received.

Trustees have left this in the Development Trust until a suitable development on site is chosen for this to contribute to.

The trust has continued to assist Dudley Zoological Society with grants and donations during the year of £58,387 (2020: £66,727).

No amount was donated in 2021 or 2020 for animal enclosures.

Finances

The attached financial statements show the current state of the finances of the trust which the trustee considers being sound.

Public benefit

The Trust provides support for the Dudley & West Midlands Zoological Society with funding which enables practical assistance to the charitable aims of the Society.

Reserves

The policy of the Trust is to retain sufficient funds to maintain the trust as a going concern. The Trust will provide donations to the Zoo in accordance with its objectives and will hold minimum reserves as a result.

Trustee's responsibilities

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Dudley Zoo Development Trust

**Trustees Report
for the Year Ended 31st December 2021**

Trustee's responsibilities (continued)

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Peter Silver
Trustee

17th May 2022

Dudley Zoo Development Trust

Independent examiner's report to the Trustees of Dudley Zoo Development Trust

I report on the accounts of Dudley Zoo Development Trust for the year ended 31 December 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Westwood

Neil Westwood

ON BEHALF OF NEIL WESTWOOD & CO.

Chartered Accountants
101 Dixons Green Road,
Dudley,
West Midlands
DY2 7DJ

17th May 2022

Dudley Zoo Development Trust

Statement of Financial Activities for the year ended 31st December 2021

	Year ending 31 st Dec 2021			Year ending 31 December 2020
	Unrestricted funds £	Restricted Funds £	Total £	Total £
Incoming resources				
Donations (including tax)	300	-	300	69,436
Donations received for animal food	-	58,387	58,387	66,727
Investment Income	0	-	0	4
Total incoming resources	300	58,387	58,687	136,167
Resources expended				
Costs of charitable activities:				
Donations for animal food	-	58,387	58,387	66,727
	-	58,387	58,387	66,727
Governance costs	240	-	240	240
Total Resources expended	240	58,387	58,627	66,967
Net incoming/(outgoing) resources	60	-	60	69,200
Total funds at 1 January	78,044	-	78,044	8,844
Total funds at 31st December	78,104	-	78,104	78,044

The net incoming and expended resources and the resulting net movement in funds arise from continuing operations.

There are no recognised gains or losses other than the net movement in funds for the year.

Dudley Zoo Development Trust

Balance Sheet as at 31st December 2021

	Notes	31st Dec 2021		31st Dec 2020	
		£	£	£	£
Current Assets					
Debtors	3	0		0	
Cash at bank and in hand		<u>78,344</u>		<u>78,524</u>	
		78,344		78,524	
Creditors: amounts falling due within one year					
	4	<u>(240)</u>		<u>(480)</u>	
Net Current Assets			<u>78,104</u>		<u>78,044</u>
Net Assets			<u>78,104</u>		<u>78,044</u>
Funds					
Unrestricted Funds			78,104		78,044
Total Funds			<u>78,104</u>		<u>78,044</u>

The financial statements on pages 3 to 7 were approved by the Trustee's representatives and authorised for issue on 14th April 2022 and are signed on behalf of the board of trustees by:



Peter Silver
Trustee

17th May 2022

Dudley Zoo Development Trust

Notes to the Financial Statements for the year ended 31st December 2021

1. Principal Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and with the Charities Act 2011.

a. Incoming resources

Donations and gifts are recognised on an accruals basis to the extent that the Trust has been notified it will receive a donation or gift of a determined amount or the donation or gift has been received. Investment income is included in the accounts when receivable.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the time they are received from the Inland Revenue.

b. Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Costs of charitable activities relate to donations given to Dudley and West Midlands Zoological Society Limited towards the cost of animal feed.

Governance costs include the costs of the good stewardship and management of the Trust's assets, organisation, administration and compliance with statutory requirements and those of good practice.

c. Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Trust.

2. Net incoming resources

Included within the net incoming resources is £240 in relation to the independent examination fees (2020: £240).

3. Debtors	31 Dec 2021 £	31 Dec 2020 £
Amounts due from Dudley Zoo	0	0
	<u>0</u>	<u>0</u>

4. Creditors: amounts falling due within one year	31 Dec 2021 £	31 Dec 2020 £
Amounts due to Dudley Zoo	0	0
Accountants Fees	240	480
	<u>240</u>	<u>480</u>

Dudley Zoo Development Trust

Notes to the Financial Statements for the year ended 31st December 2021

5. Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year or previous year to any trustee.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year or previous year.

6. Unrestricted funds

	£
Balance at 1 January	78,044
Surplus	<u>60</u>
Balance at 31 December	<u><u>78,104</u></u>

7. Parent undertaking and controlling party

The charity by virtue of the right to appoint representative Trustees is a wholly owned subsidiary of Dudley and West Midlands Zoological Society Limited, a company incorporated in England and Wales, and its results are included in the consolidated financial statements of that charitable company. Those financial statements are available from Companies House, Crown Way, Cardiff.

The ultimate parent undertaking is Dudley Metropolitan Borough Council.

8. Related parties disclosures

The charity has taken advantage of the exemption conferred by paragraph 3(c) of Financial Reporting Standard No. 8 Related Party Disclosures, from the requirement to disclose transactions with group undertakings.

DUDLEY ZOO DEVELOPMENT TRUST

England & Wales - Charity number 507973

Accounts

Dudley Zoo Development Trust

FINANCIAL STATEMENTS

for the year ended

31 December 2020

Dudley Zoo Development Trust

Legal and Administrative Details

Trustees	Dudley and West Midlands Zoological Society Limited
Legal Status	The Trust is set up by means of a trust deed dated 18th August 1978.
Charity Registration Number	507973
Address	Castle Hill Dudley West Midlands DY1 4QF
Bankers	Barclays Bank plc High Street Dudley West Midlands DY1 1PP

Dudley Zoo Development Trust

Contents

	Page
Trustees' Report	1-2
Independent examiner's report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6-7

Dudley Zoo Development Trust
Trustees Report
for the Year Ended 31st December 2020

The Trustees present their report and the financial statements for the year ended 31st December 2020

Trustees

The Dudley & West Midlands Zoological Society Ltd is the sole Trustee of the Trust and is represented by the following Society board members:-

Peter Silver
Michael Evans

The trust was set by trust deed dated 18th August 1978 and is registered with the Charity Commission number 507973. The charity's address is Castle Hill, Dudley, West Midlands, DY1 4QF.

Objects, Organisations and Activities

The Charity was established to assist with the development of Dudley Zoo and to assist with the feeding of the animals.

Review of the year

The trusts income has increased from the previous year to £136,167. (2019: £33,942).
In Qtr 4 of 2020 the Income has benefitted from people looking for online purchases due to not being able to visit shops easily. In December we also received a legacy from M B Dunne for £56,581.90 which the Trustees felt should be transferred to the Development Trust until a suitable development on site could be chosen for this to contribute to.

The trust has continued to assist Dudley Zoological Society with grants and donations during the year of £66,727 (2019: £33,633).

No amounts have been donated in 2019 or 2020 to assist with animal enclosures.

Finances

The attached financial statements show the current state of the finances of the trust which the trustees consider to be sound.

Public Benefit

The Trust provides support for the Dudley & West Midlands Zoological Society with funding which enables practical assistance to the charitable aims of the Society.

Reserves

The policy of the Trust is to retain sufficient funds to maintain the trust as a going concern. The trust will provide donations to the Zoo in accordance with its objectives and will hold minimum reserves as a result.

Dudley Zoo Development Trust
Trustees Report
for the Year Ended 31st December 2020

Trustee's responsibilities

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of the fraud and other irregularities.

On behalf of the board of trustees



P Silver
Trustee

19th May 2021

Dudley Zoo Development Trust

Independent Examiner's Report to the Trustees of Dudley Zoo Development Trust

I report on the accounts of Dudley Zoo Development Trust for the year ended 31 December 2020 which are set out on pages 4 to 7

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the
 - to keep accounting records in accordance with s130 of the 2011 Act; and
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Westwood

N A Westwood FCA
Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

19th May 2021

Dudley Zoo Development Trust

Statement of Financial Activities
for the Year Ended 31st December 2020

	Unrestricted funds £	2020 Restricted Funds £	Total £	2019 Total £
Incoming resources				
Donations (including tax)	69,436	0	69,436	300
Investment Income	4		4	9
Donations received for animal food		66,727	66,727	33,633
Total incoming resources	69,440	66,727	136,167	33,942
Resources expended				
Donations for animal food		66,727	66,727	33,633
Donations for new Enclosures	0		0	0
Donations for Orang-utan House	0		0	0
	0	66,727	66,727	33,633
Independent examiners fees	240		240	240
Interest payable to bank			0	0
Total Resources expended	240	66,727	66,967	33,873
Net (outgoing)/incoming resources before transfers	69,200	0	69,200	69
Total funds at 1st Jan 2020	8,844		8,844	8,775
Gross transfers between funds				
Total funds at 31st December 2020	78,044	0	78,044	8,844

Dudley Zoo Development Trust

**Balance Sheet
as at 31st December 2020**

	Notes	2020		2019	
		£	£	£	£
Current Assets					
Debtors	3	0		33,633	
Cash at bank and in hand		<u>78,524</u>		<u>9,084</u>	
		78,524		42,717	
Creditors: amounts falling due within one year					
	4	(480)		(33,873)	
Net Current Assets			<u>78,044</u>		<u>8,844</u>
Net Assets			<u>78,044</u>		<u>8,844</u>
Funds					
Unrestricted Funds			78,044		8,844
Total Funds			<u>78,044</u>		<u>8,844</u>

The financial statements on pages 4 to 7 were approved by the Trustee's representatives and authorised for issue on 19th May 2021 and were signed on behalf of the board of trustees by:


 Peter Silver

Dudley Zoo Development Trust

Notes to the Financial Statements for the year ended 31st December 2020

1. Principal Accounting Policies

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and with the Charities Act 2011.

a. Incoming resources

Donations and gifts are recognised on an accruals basis to the extent that the Trust has been notified it will receive a donation or gift of a determined amount or the donation or gift has been received. Investment income is included in the accounts when receivable.

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the time they are received from the Inland Revenue.

b. Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Costs of charitable activities relate to donations given to Dudley and West Midlands Zoological Society Limited towards the cost of animal feed.

Governance costs include the costs of the good stewardship and management of the Trust's assets, organisation, administration and compliance with statutory requirements and those of good practice.

c. Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Trust.

2. Interest payable and similar charges

	2020 £	2019 £
On loans and overdrafts	<u>0</u>	<u>0</u>

3. Debtors

	2020 £	2019 £
Amounts due from Zoo	0	33,633
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>33,633</u>

Dudley Zoo Development Trust
Notes to the Financial Statements
for the year ended 31st December 2020

4. Creditors: amounts falling due within one year	2020	2019
	£	£
Amounts due to Zoo	0	33,633
Accountants Fees	480	240
	<u>480</u>	<u>33,873</u>

5. Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year or previous year to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year or previous year.