

Charity registration number 507832 (England and Wales)

Company registration number 01333890

BOLTON LITTLE THEATRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

BOLTON LITTLE THEATRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Riley-Shipperbottom	
	C Harris	
	M S Pillar	
	F Clemmit	
	D Lane	
	S Mott	
	C H Butler	
	P Gower	(Appointed 6 November 2024)
Secretary	R J Leigh	(Appointed 9 July 2025)
	H Livesey	(Appointed 20 August 2025)
	M S Pillar	
Charity number (England and Wales)	507832	
Company number	01333890	
Registered office	Hanover Street Bolton Lancashire BL1 4TG	
Independent examiner	A Newton ACA DonnellyBentley Ltd Hazlemere 70 Chorley New Road Bolton Lancashire BL1 4BY	

BOLTON LITTLE THEATRE LIMITED

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BOLTON LITTLE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The directors, who are trustees of the Charity, also comprise the Board of Management as set out below. The Board present their annual report and financial statements for the year ended 30 June 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bolton Little Theatre Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making. Its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Appointment of trustees

The directors and trustees are appointed by the members of the organisation at the Annual General Meeting. Directors and trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Management, and to fulfil other specific roles.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustee induction

As part of their induction, the new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with a copy of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees.

OBJECTIVES AND ACTIVITIES

Bolton Little Theatre Limited was founded in 1931 and apart from interruptions caused by war, rebuilding, and most recently Covid-19, has presented a regular season of plays since then. The Theatre in Hanover Street was acquired, converted and opened in 1934. Since October 2017 Bolton Little Theatre Limited has owned the long lease on the building. Since 1949 the Theatre has been a member of the Little Theatre Guild of Great Britain.

The purpose of the Theatre is to promote and encourage theatre arts through education and the presentation of plays. The broad aims of the Theatre are:

- to foster an environment whereby the dramatic arts can be practised and performed on an accessible amateur basis by, and for, the people of Bolton and surrounding areas;
- to stage amateur productions each year, involving all ages of local volunteers, developing their dramatic, technical and organisational skills; to provide a link between the community and the arts.

BOLTON LITTLE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

ACHIEVEMENTS AND PERFORMANCE

Chairman's remarks

I would like to take this opportunity to thank all our volunteers for the hard work and dedication they have put in to put on a wonderful 2024/25 season. With your help we have been able to show a fantastic range of plays with wonderful sets, lighting plots and beautifully picked costumes. The acting has once again been outstanding and the directing thoughtfully and professionally created. The front of house, bar and box office have all been managed with care and professionalism and have provided audiences with a wonderful service. The running of the Theatre has once again been done by our extremely dedicated team whose main goals are to keep the theatre and its heart going. We did a rough calculation of the hours put in by everyone and it was easily 6,500 to 7,000 hours.

Maintenance to the building is, as you would expect, ongoing. During this financial year we have repaired the roof over one of the main stage wings, done a full electrical check and service and done other work such as adding backstage monitors to help the cast and crew.

Bolton Little Theatre is such a special place for so many people. Our aim is making it a place for friends to meet, passions to grow and warm the hearts of all who enter. We have an exciting season planned for 2025/26 and I know that it will be a great success. Keep supporting us where you can and let us keep the heart of our wonderful little theatre beating!

The season's productions

Details of the plays for the year to 30 June 2025 are as follows:

Play	Director		Performances	Seats	Box Office %
Ghost Train	Carol Butler	M	6	912	93%
The Children's Hour	Eleanor Maxwell	F	8	407	82%
Robin Hood	Georgie Smart	M	10	1,320	74%
The Birthday Party	Simon Mott	F	8	460	94%
Black Adder II	Ben Latham	M	6	979	100%
The Deep Blue Sea	Peter Scofield	F	8	334	68%
The Rise and Fall of Little Voice	Geoff Millard	M	6	596	61%

(M - main stage, capacity 163 seats; F – Forge, capacity 60 seats)

As well as these productions the theatre had a Festival of New Writing in early June 2025 for two nights and a matinee in the Forge, which was sold out. This comprised ten short pieces of new writing for the stage.

Additional activities

These include acoustic music nights, cinema showings, and external lettings. As with last year, the main activity was acoustic music nights, and we also hosted two charity nights. The theatre was used by Stagecoach Bolton, New Rosemere Operatic Society and Forza Dance.

BOLTON LITTLE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2025**

Governance

Membership: Membership for the year was 95 (2024: 82). We hope to improve member numbers for the 2025/26 season.

Board of directors: At the AGM on 27 January 2025 the following were elected to the board:

Kimberley Riley-Shipperbottom (Chairman)
Craig Harris (Treasurer)
Mark Pillar (Secretary)
Carol Butler
Frances Clemmitt
Meredith Collinson
Peter Gower
Peter Haslam
Dean Lane
Simon Mott

Board meetings have taken place throughout the year.

Marketing committee: Simon Mott and team have been responsible for marketing, including social media postings and editing the website.

Play production team: The team of Peter Scofield, Simon Mott and Peter Haslam, have worked hard to choose plays and directors for the 2025/26 season, and take responsibility for putting them on the stage.

BLT 100 Club: Nigel Miller continued to run this. As well as prize monies the club has provided £498 (2024: £524) for the theatre's funds.

Box office: Frances Clemmitt remained in charge, with a competent team to run the box office at productions and at other advertised times for the current season.

Bar and front of house: Carol Butler continued to organise the rota for house manager and took over the rota for the bar from Peter Haslam in 2025. Bar stock was organised by Mark Pillar. The licensee is Carol Butler. June Grice continued to organise the coffee rota.

Engaging with the community: The theatre wishes to support other local theatre groups as much as it can, subject to the time required for its own season.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. In the opinion of the Directors the public does benefit from the activities of the Charity, in accordance with the Charity's Aims and Objectives.

FINANCIAL REVIEW

The deficit for the year was £7,736 (2024: £10,791 surplus which included a one-off £20,000 donation).

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least one year's operational costs.

GOING CONCERN

The Board has reviewed the financial position and considers the Theatre has sufficient reserves to continue as a going concern.

BOLTON LITTLE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2025**

BOARD OF MANAGEMENT

The Board of Management who served during the year are listed below.

Chair:	Kim Riley-Shipperbottom
Treasurer:	Craig Harris
Secretary:	Mark Pillar
	Carol Butler
	Frances Clemmitt
	Meredith Collinson (resigned 14 May 2025)
	Peter Gower (appointed 6 November 2024)
	Andrew Gradwell (resigned 27 January 2025)
	Peter Haslam (resigned 11 August 2025)
	Dean Lane
	Simon Mott

All the Board of Management are also directors and trustees. All directors are volunteers and received no remuneration for their services during the year. None of the directors who served during the year had any beneficial interest in the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bolton Little Theatre Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAXATION

The Board of Management are of the opinion that the company is a close company for taxation purposes. Exemption from taxation has been granted by Revenue & Customs under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

INDEPENDENT EXAMINER

The directors consider that for the year ended 30 June 2025 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006. Under the provisions of the Act the directors appointed Andrew Newton of DonnellyBentley Chartered Accountants as Independent Examiner.

BOLTON LITTLE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

SMALL COMPANY EXEMPTION

In preparing this report, the directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.



M S Pillar

Secretary

Date: 5 November 2025

BOLTON LITTLE THEATRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOLTON LITTLE THEATRE LIMITED

I report to the trustees on my examination of the financial statements of Bolton Little Theatre Limited (the charity) for the year ended 30 June 2025 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



A Newton ACA
ICAEW
DonnellyBentley Ltd
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Date: 5 November 2025

BOLTON LITTLE THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	1,966	-	1,966	21,950	-	21,950
Charitable activities	3	62,590	-	62,590	65,101	-	65,101
Other trading activities	4	27,285	-	27,285	31,072	-	31,072
Investments	5	1,725	-	1,725	1,309	-	1,309
Total income		<u>93,566</u>	<u>-</u>	<u>93,566</u>	<u>119,432</u>	<u>-</u>	<u>119,432</u>
Expenditure on:							
Raising funds	6	12,000	-	12,000	12,705	-	12,705
Charitable activities	7	87,455	1,847	89,302	93,992	1,944	95,936
Total expenditure		<u>99,455</u>	<u>1,847</u>	<u>101,302</u>	<u>106,697</u>	<u>1,944</u>	<u>108,641</u>
Net income/(expenditure)		<u>(5,889)</u>	<u>(1,847)</u>	<u>(7,736)</u>	<u>12,735</u>	<u>(1,944)</u>	<u>10,791</u>
Transfers between funds		<u>5,834</u>	<u>(5,834)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	9	<u>(55)</u>	<u>(7,681)</u>	<u>(7,736)</u>	<u>12,735</u>	<u>(1,944)</u>	<u>10,791</u>
Reconciliation of funds:							
Fund balances at 1 July 2024		<u>327,939</u>	<u>42,766</u>	<u>370,705</u>	<u>315,204</u>	<u>44,710</u>	<u>359,914</u>
Fund balances at 30 June 2025		<u>327,884</u>	<u>35,085</u>	<u>362,969</u>	<u>327,939</u>	<u>42,766</u>	<u>370,705</u>

The Heritage Lottery Fund is a restricted fund for the collection, ordering, preservation, exhibition and publication of the Theatre's archive. The £1,847 of expenditure on the Fund relates to depreciation on the building alterations previously capitalised at note 13 to the accounts, as those were originally funded by a Heritage Lottery Grant.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOLTON LITTLE THEATRE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		243,478		242,180
Current assets					
Stocks	14	832		656	
Debtors	15	16,214		19,603	
Cash at bank and in hand		107,585		117,509	
		124,631		137,768	
Creditors: amounts falling due within one year	16	(5,140)		(9,243)	
Net current assets			119,491		128,525
Total assets less current liabilities			362,969		370,705
The funds of the charity					
Restricted income funds	17	35,085		42,766	
Unrestricted funds	18	327,884		327,939	
		362,969		370,705	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5 November 2025



C Harris
Treasurer



K Riley-Shipperbottom
Chair

Company registration number 01333890 (England and Wales)

BOLTON LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Bolton Little Theatre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Hanover Street, Bolton, Lancashire, BL1 4TG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOLTON LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% per annum
Improvements to land and buildings	5% per annum
Theatre equipment	15% per annum
Fixtures and fittings	15% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock is stated at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

BOLTON LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,966	21,950

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Ticket sales	62,167	63,618
Singalongs and films	423	1,483
	<u>62,590</u>	<u>65,101</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of programmes	788	1,157
Bar and coffee sales	21,355	21,591
Theatre lettings	2,332	5,715
Merchandise and ice cream sales	2,084	1,832
Other fundraising activities	726	777
Other trading activities	<u>27,285</u>	<u>31,072</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest received	<u>1,725</u>	<u>1,309</u>

BOLTON LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Programmes	1,850	2,091
Change in bar stock	(176)	(14)
Bar, coffee, ice cream & merchandise	10,326	10,628
	<u>12,000</u>	<u>12,705</u>

7 Expenditure on charitable activities

	Production costs 2025 £	Other costs 2025 £	Total 2025 £	Production costs 2024 £	Other costs 2024 £	Total 2024 £
Direct costs						
Production Costs	23,308	-	23,308	26,878	-	26,878
Box Office and Card Costs	(30)	-	(30)	30	-	30
Share of support and governance costs (see note 8)						
Support	-	63,429	63,429	-	66,718	66,718
Governance	-	2,595	2,595	-	2,310	2,310
	<u>23,278</u>	<u>66,024</u>	<u>89,302</u>	<u>26,908</u>	<u>69,028</u>	<u>95,936</u>
Analysis by fund						
Unrestricted funds	23,278	64,177	87,455	26,908	67,084	93,992
Restricted funds	-	1,847	1,847	-	1,944	1,944
	<u>23,278</u>	<u>66,024</u>	<u>89,302</u>	<u>26,908</u>	<u>69,028</u>	<u>95,936</u>

BOLTON LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Support costs allocated to activities

	2025 £	2024 £
Depreciation	12,396	10,965
Rent, rates and water	2,535	2,136
Heat and light	11,581	16,265
Telephone and broadband	1,083	936
Stationary and postage	256	66
Repairs and maintenance	14,822	15,702
Household and cleaning	7,986	8,067
Insurance	6,694	6,307
Advertising and publicity	3,901	2,582
Sundry expenses	2,175	3,692
Governance costs	2,595	2,310
	<u>66,024</u>	<u>69,028</u>
Analysed between:		
Other costs	<u>66,024</u>	<u>69,028</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,660	2,310
Depreciation of owned tangible fixed assets	<u>12,396</u>	<u>10,965</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year excluding directors and voluntary staff was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

None of the directors (who are also Trustees) received any remuneration for their services during the year.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BOLTON LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Tangible fixed assets

	Leasehold land and buildings	Improvements to land and buildings	Theatre equipment	Fixtures and fittings	Total
	£	£	£	£	£
Cost					
At 1 July 2024	93,203	358,656	103,546	9,151	564,556
Additions	-	-	13,694	-	13,694
At 30 June 2025	93,203	358,656	117,240	9,151	578,250
Depreciation and impairment					
At 1 July 2024	10,639	206,136	97,482	8,119	322,376
Depreciation charged in the year	1,651	7,626	2,964	155	12,396
At 30 June 2025	12,290	213,762	100,446	8,274	334,772
Carrying amount					
At 30 June 2025	80,913	144,894	16,794	877	243,478
At 30 June 2024	82,564	152,520	6,064	1,032	242,180

14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	832	656

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	5,136	8,676
Gift Aid tax refund debtor	110	215
Prepayments	10,968	10,712
	16,214	19,603

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	5,140	9,243

BOLTON LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Resources expended	Transfers	At 30 June 2025
	£	£	£	£
Heritage Lottery Fund	42,766	(1,847)	(5,834)	35,085
	<u>42,766</u>	<u>(1,847)</u>	<u>(5,834)</u>	<u>35,085</u>
Previous year:	At 1 July 2023	Resources expended	Transfers	At 30 June 2024
	£	£	£	£
Heritage Lottery Fund	44,710	(1,944)	-	42,766
	<u>44,710</u>	<u>(1,944)</u>	<u>-</u>	<u>42,766</u>

The £1,847 (2024 - £1,944) of expenditure on the Restricted Fund relates to depreciation on the building alterations previously capitalised at note 13 to the accounts, as those were originally funded by a Heritage Lottery Grant.

A transfer of £5,834 was made from the Heritage Lottery Fund to the Unrestricted Fund to reflect additional depreciation which should have been classed as restricted expenditure.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
Unrestricted Funds	327,939	93,566	(99,455)	5,834	327,884
	<u>327,939</u>	<u>93,566</u>	<u>(99,455)</u>	<u>5,834</u>	<u>327,884</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Unrestricted Funds	315,204	119,432	(106,697)	-	327,939
	<u>315,204</u>	<u>119,432</u>	<u>(106,697)</u>	<u>-</u>	<u>327,939</u>

BOLTON LITTLE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	202,559	35,085	243,478
Current assets/(liabilities)	119,491	-	119,491
	<u>322,050</u>	<u>40,919</u>	<u>362,969</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	199,414	42,766	242,180
Current assets/(liabilities)	128,525	-	128,525
	<u>327,939</u>	<u>42,766</u>	<u>370,705</u>

20 Related party transactions

There have been no transactions with directors during the year apart from the reimbursement of production expenses incurred on the charity's behalf, totaling £7,765 (2024 - £4,650) between 6 (2024 - 8) directors.

21 Ultimate controlling party

The company is under the control of the Board of Management.

22 Capital commitments

The Charity had no capital commitments at the year end.

23 Legal status of the trust

The Charity is a company limited by guarantee and has no share capital. It was incorporated in England and Wales. The liability of each member in the event of winding-up is limited to £1.

The address of the registered office can be found on the 'Company Information' page and the principal activities are described in the 'Trustees Report' on page 2.

