

9/03

BOLTON LITTLE THEATRE LIMITED

A Private Company Limited by Guarantee
Registered in England No: 01333890
A Registered Charity No: 507832

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

BOLTON LITTLE THEATRE LIMITED

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Registered in England No 01333890
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REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

CONTENTS	PAGE
Company Information	1
Report of the Board of Management (as Trustees and Directors)	2
Independent Examiner's Report	3
Accounting Policies	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

DONNELLYBENTLEY LTD
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****COMPANY INFORMATION****FOR THE YEAR ENDED 30 JUNE 2024**

COMPANY DIRECTORS & TRUSTEES: Ms K Riley-Shipperbottom (Chair)
Mr C Harris (Treasurer)
Mr M S Pillar (Secretary)
Mrs C H Butler
Miss F Clemmitt
Mr A Gradwell
Ms M Collinson
Mr P Haslam
Mr D Lane
Mr S Mott

COMPANY SECRETARY: Mr M S Pillar

REGISTERED COMPANY NUMBER: 01333890

REGISTERED CHARITY NUMBER: 507832

REGISTERED OFFICE: Bolton Little Theatre
Hanover Street
Bolton
BL1 4TG

BANKERS: HSBC plc
Victoria Square
Bolton
BL1 1RJ

INDEPENDENT EXAMINER: Mr Andrew Newton, ACA
DonnellyBentley Ltd
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2024**

The directors, who are trustees of the Charity, also comprise the Board of Management as set out below. The Board present their annual report and financial statements for the year ended 30 June 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENTGoverning Document

Bolton Little Theatre Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making. Its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Appointment of Trustees

The directors and trustees are appointed by the members of the organisation at the Annual General Meeting. Directors and trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Management, and to fulfil other specific roles.

Trustee Induction

As part of their induction, the new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with a copy of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees.

OBJECTIVES AND ACTIVITIES

Bolton Little Theatre Limited was founded in 1931 and apart from interruptions caused by war, rebuilding, and most recently Covid-19, has presented a regular season of plays since then. The Theatre in Hanover Street was acquired, converted and opened in 1934. Since October 2017 Bolton Little Theatre Limited has owned the long lease on the building. Since 1949 the Theatre has been a member of the Little Theatre Guild of Great Britain.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2024**

The purpose of the Theatre is to promote and encourage theatre arts through education and the presentation of plays. The broad aims of the Theatre are:

- to foster an environment whereby the dramatic arts can be practised and performed on an accessible amateur basis by, and for, the people of Bolton and surrounding areas;
- to stage amateur productions each year, involving all ages of local volunteers, developing their dramatic, technical and organisational skills; to provide a link between the community and the arts.

ACHIEVEMENTS AND PERFORMANCE**Chairman's Remarks**

I would like to thank my predecessor as chairman, David Smart, for the time and effort he put into running the theatre, as a board director from late 2010, and additionally as chairman from 2015. David also acted and directed.

Bark Street Unitarian Chapel closed in 2022 and a dissolution committee was set up to distribute its funds to national and local charities. I would like to thank the dissolution committee for their extremely generous donation to the theatre of £20,000. You will not be surprised to hear that most of this has already been earmarked for maintenance and improvement work, including rewiring the main stage for new LED lighting, replacing a lighting board, and replacing windows.

Bolton Little Theatre holds a special place in so many people's hearts and that is because of our volunteers. Without them the theatre would not be what it is, a safe, friendly and comfortable place for our audiences to come and relax and enjoy an evening of entertainment.

Our volunteers give up their time to support our wonderful theatre and in doing so we can put on plays and pantomimes of a high standard. Thank you to all our volunteers and audiences for your continued support. We have an exciting season planned for 2024/25 and I know that it will be a great success. Keep supporting us where you can and let us keep the heart of our wonderful little theatre alive!

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2024****The Season's Productions**

Details of the plays for the year to 30 June 2024 are as follows:

Play	Director		Perfs	Seats	Box Office %
<i>Home I'm Darling</i>	Peter Scofield	M	6	435	44
<i>Blue Stockings</i>	Sandra Simpson	F	8	491	99
<i>Dick Whittington</i>	David Smart	M	10	1,458	81
<i>Absent Friends</i>	Frances Clemmitt	F	8	488	100
<i>Hangmen</i>	Simon Mott	M	6	807	83
<i>Player's Angels</i>	Carol Butler	M	6	566	58
<i>Veronica's Room</i>	Peter Haslam	F	8	360	74
<i>Allo Allo</i>	Richard Leigh	M	6	978	100

(M - main stage, capacity 163 seats; F – Forge, capacity 60 seats)

Additional Activities

These include acoustic music nights, cinema showings, and external lettings. As with last year, the main activity was acoustic music nights, and we also hosted two charity nights. The theatre was used by Stagecoach Bolton, New Rosemere Operatic Society and Forza Dance.

Governance

Membership: Membership for the year was 82 (2023, 104), which is a continuing decline. We hope to improve member numbers for the 2024/25 season.

Board of directors: At the AGM on 4 December 2023 the following were elected to the board. At that date no-one was elected to replace David Smart as Chairman but Kimberley Riley-Shipperbottom subsequently agreed to take on the role.

Craig Harris (Treasurer)
 Mark Pillar (Secretary)
 Carol Butler
 Frances Clemmitt
 Andrew Gradwell
 Peter Haslam
 Nigel Miller
 Simon Mott
 Kimberley Riley-Shipperbottom

Board meetings have taken place through the year.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2024**

Marketing committee: David Smart was responsible for marketing, including social media postings and editing the website, until his resignation at the AGM. Since then marketing has been undertaken by Simon Mott and team.

Play production team: The team of Peter Scofield, Kim Armston and Simon Mott, and latterly Peter Haslam, have once again worked hard to choose plays and directors for the 2024/25 season, and take responsibility for putting them on the stage.

BLT 100 Club: Nigel Miller continued to run this. As well as prize monies the club has provided £524 (2023 £450) for the theatre's funds.

Box office: Frances Clemmitt remained in charge, with a competent team to run the box office at productions and at other advertised times for the current season.

Bar and front of house: David Smart organised the rotas for house manager and the bar until his resignation at the AGM. Carol Butler took over the rota for front of house and Peter Haslam took over the rota for the bar. Bar stock was organised by David Smart, until his resignation at the AGM, and Mark Pillar. The licensee is Carol Butler. June Grice continued to organise the coffee rota.

Engaging with the community: The theatre wishes to support other local theatre groups as much as it can, subject to the time required for its own season.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. As the earlier part of this report demonstrates, it is clear that the building work we have done will ensure it is fit for the public to benefit from the activities of the Charity, in accordance with the Charity's Aims and Objectives.

FINANCIAL REVIEW

The surplus for the year was £10,791 (2023: £2,312 surplus).

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least one year's operational costs.

GOING CONCERN

The Board has reviewed the financial position and considers the Theatre has sufficient reserves to continue as a going concern.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2024****BOARD OF MANAGEMENT**

The Board of Management which served during the year is listed below.

	30 June 2024	30 June 2023
Chair:	Mr D Smart (resigned 04/12/23) Ms K Riley-Shipperbottom (from 03/04/24)	Mr D Smart (resigned 04/12/23)
Treasurer:	Mr C Harris	Mr C Harris
Secretary:	Mr M Pillar Mrs C Butler Ms F Clemmitt Mr A Gradwell Mr N Miller (resigned 11/04/24) Mr S Mott (resigned 02/11/22, appointed 04/12/23) Ms M Collinson (appointed 10/01/24) Mr D Lane (appointed 15/05/24) Mr P Haslam (appointed 04/12/23)	Mrs C Butler Ms F Clemmitt Mr A Gradwell Ms E Hill (resigned 30/09/22) Mr N Miller Mr S Mott (resigned 02/11/22) Ms K Riley-Shipperbottom Mr A Foster (appointed 09/01/23, resigned 27/05/23)

All the Board of Management are also directors and trustees. All directors are volunteers and received no remuneration for their services during the year. None of the directors who served during the year had any beneficial interest in the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bolton Little Theatre Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2024**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAXATION

The Board of Management are of the opinion that the company is a close company for taxation purposes.

Exemption from taxation has been granted by Revenue & Customs under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

INDEPENDENT EXAMINER

The directors consider that for the year ended 30 June 2024 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006. Under the provisions of the Act the directors have appointed Mr A J Newton of DonnellyBentley Chartered Accountants as Independent Examiner.

SMALL COMPANY EXEMPTION

In preparing this report, the directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**APPROVED BY THE BOARD OF MANAGEMENT
AND SIGNED ON BEHALF OF THE BOARD BY:**


.....
Mark Pillar – Secretary

9 December 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLTON LITTLE THEATRE LIMITED**

A Private Company Limited by Guarantee

FOR THE YEAR ENDED 30 JUNE 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2024 which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Newton ACA
DonnellyBentley Ltd
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

9 December 2024

BOLTON LITTLE THEATRE LIMITED

A Private Company Limited by Guarantee

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 JUNE 2024

BASIS OF PREPARATION

The financial statements have been prepared under the historic cost convention and the going concern basis.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (Charities SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Bolton Little Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

FUND ACCOUNTING

Unrestricted funds are not subject to any restrictions regarding their use and are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant. Details of the balances on restricted funds at the year end are set out in note 7 to the accounts.

INCOME RECOGNITION POLICIES

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

EXPENDITURE

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

DEPRECIATION

Depreciation is provided by the reducing balance method on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over their expected useful lives as follows:

Leasehold land and buildings	-	2% per annum
Improvements to land and buildings	-	5% per annum
Theatre equipment	-	15% per annum
Fixtures and fittings	-	15% per annum

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****ACCOUNTING POLICIES****FOR THE YEAR ENDED 30 JUNE 2024****STOCK**

Stock is stated at the lower of cost and net realisable value.

VAT ACCOUNTING

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

TAXATION

No provision has been made for taxation as exemption from taxation has been granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988. This is subject to the continuing fulfilment of the requirements of that section that income is applicable and applied to charitable purposes only.

CASH FLOW STATEMENTS

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company under the Companies Act 2006. The Board of Management have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

GOING CONCERN

The trustees have reviewed the circumstances of Bolton Little Theatre and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements require certain judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)****FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted Funds £	Heritage Lottery Fund £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		21,950	-	21,950	2,180
<i>Charitable activities:</i>					
Ticket sales		63,618	-	63,618	66,108
Singalongs and Films		1,483	-	1,483	-
Other trading activities		31,072	-	31,072	26,431
Investment income		1,309	-	1,309	491
TOTAL INCOME	1	119,432	-	119,432	95,210
EXPENDITURE ON:					
Raising funds		12,705	-	12,705	10,621
<i>Charitable activities:</i>					
Production costs		26,908	-	26,908	16,678
Other		67,084	1,944	69,028	65,599
TOTAL EXPENDITURE	2	106,697	1,944	108,641	92,898
NET INCOME		12,735	(1,944)	10,791	2,312
Transfers		-	-	-	-
NET MOVEMENT IN FUNDS		12,735	(1,944)	10,791	2,312
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		315,204	44,710	359,914	357,602
TOTAL FUNDS CARRIED FORWARD		327,939	42,766	370,705	359,914

The Heritage Lottery Fund is a restricted fund for the collection, ordering, preservation, exhibition and publication of the Theatre's archive. The £1,944 of expenditure on the Fund relates to depreciation on the building alterations previously capitalised at note 4 to the accounts, as those were originally funded by a Heritage Lottery Grant.

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****BALANCE SHEET****AS AT 30 JUNE 2024**

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		242,180		253,145
CURRENT ASSETS					
Stocks		656		642	
Debtors and Prepayments	5	19,603		15,451	
Cash at Bank		116,861		98,990	
Cash in Hand		648		1,204	
		<u>137,768</u>		<u>116,287</u>	
CREDITORS: Amounts					
Falling Due Within One Year	6	<u>(9,243)</u>		<u>(9,518)</u>	
NET CURRENT ASSETS			<u>128,525</u>		<u>106,769</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>370,705</u>		<u>359,914</u>
FUNDS					
Heritage Lottery Fund		42,766		44,710	
Unrestricted Funds		<u>327,939</u>		<u>315,204</u>	
TOTAL FUNDS	7 & 8		<u>370,705</u>		<u>359,914</u>

The directors are satisfied that the company was entitled to exemption under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The directors acknowledge their responsibilities for:

- i. Ensuring that the company keeps accounting records which comply with Section 386; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****BALANCE SHEET****AS AT 30 JUNE 2024**

The Financial Statements on pages 4 to 7 have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The Financial Statements were approved by the Board of Management on 9 December 2024 and signed on its behalf by:-



.....
K Riley-Shipperbottom (Chair)



.....
C Harris (Treasurer)

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2024****1. INCOME**

The income is entirely attributable to the company's principal aims and objectives.

The operating surplus is stated after

	2024	2023
	£	£
Directors' Remuneration	-	-
Independent Examiner's Remuneration (including VAT)	2,310	2,100
Depreciation	<u>10,965</u>	<u>11,642</u>

	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
			£	£
Donations and Legacies				
Memberships, Fees and Donations	21,770	-	21,770	1,898
Gift Aid	180	-	180	282
Grants	-	-	-	-
Legacy	-	-	-	-
	<u>21,950</u>	<u>-</u>	<u>21,950</u>	<u>2,180</u>
Charitable Activities				
Ticket Sales	63,618	-	63,618	66,108
Singalongs and Films	1,483	-	1,483	-
	<u>65,101</u>	<u>-</u>	<u>65,101</u>	<u>66,108</u>
Other Trading Activities				
Sale of Programmes	1,157	-	1,157	826
Bar and Coffee Sales	21,591	-	21,591	17,805
Theatre Lettings	5,715	-	5,715	4,708
Merchandise and Ice Cream Sales	1,832	-	1,832	2,642
Other Fundraising Activities	777	-	777	450
	<u>31,072</u>	<u>-</u>	<u>31,072</u>	<u>26,431</u>
Investment Income				
Bank Interest Received	1,309	-	1,309	491
	<u>1,309</u>	<u>-</u>	<u>1,309</u>	<u>491</u>
TOTAL INCOME	<u>119,431</u>	<u>-</u>	<u>119,431</u>	<u>95,210</u>

The income for 2023 was all unrestricted.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2024****2. EXPENDITURE**

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<u>Theatre Operations</u>				
Raising funds	12,705	-	12,705	10,621
Production costs	26,908	-	26,908	16,678
Other	67,084	1,944	69,028	65,599
	<u>106,697</u>	<u>1,944</u>	<u>108,641</u>	<u>92,898</u>

The £1,944 of expenditure on the Restricted Fund relates to depreciation on the building alterations previously capitalised at note 4 to the accounts, as those were originally funded by a Heritage Lottery Grant. See also note 7.

The expenditure for 2023 was £90,852 unrestricted and £2,046 restricted.

3. STAFF COSTS

There were no employees during the year excluding directors and voluntary staff (2023: nil).

None of the directors (who are also Trustees) received any remuneration for their services during the year.

4. TANGIBLE FIXED ASSETS

	Leasehold Land & Buildings £	Improvements to Land & Buildings £	Theatre Equipment £	Fixtures & Fittings £	Total £
COST					
At 1 July 2022	93,203	358,656	103,546	9,151	564,556
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 30 June 2023	<u>93,203</u>	<u>358,656</u>	<u>103,546</u>	<u>9,151</u>	<u>564,556</u>
DEPRECIATION					
At 1 July 2022	8,954	198,108	96,412	7,937	311,411
Provided in Year	1,685	8,028	1,070	182	10,965
As at 30 June 2023	<u>10,639</u>	<u>206,136</u>	<u>97,482</u>	<u>8,119</u>	<u>322,376</u>
NET BOOK VALUE					
As at 30 June 2024	<u>82,564</u>	<u>152,520</u>	<u>6,064</u>	<u>1,032</u>	<u>242,180</u>
NET BOOK VALUE					
As at 30 June 2023	<u>84,249</u>	<u>160,548</u>	<u>7,134</u>	<u>1,214</u>	<u>253,145</u>

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2024**

The theatre at Hanover Street, Bolton was acquired by the charity in October 2017 following agreement with the trustees of the Wigglesworth Trust and the Bolton Lads and Girls Club (residual beneficiaries of the Trust).

The above fixed assets are represented by expenditure incurred at the theatre at Hanover Street, Bolton.

5. DEBTORS AND PREPAYMENTS

	2024	2023
	£	£
Trade Debtors	8,676	5,400
Gift Aid Tax Refund Debtor	215	300
Prepayments	10,712	9,751
	<u>19,603</u>	<u>15,451</u>

6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and Prepaid Income	9,243	5,997
Other Creditors	-	3,521
	<u>9,243</u>	<u>9,518</u>

7. ANALYSIS OF MOVEMENTS OF FUNDS IN THE PERIOD

	Unrestricted Funds	Heritage Lottery Fund	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income	119,431	-	119,431	95,210
Expenses	(106,696)	(1,944)	(108,641)	(92,898)
	<u>12,735</u>	<u>(1,944)</u>	<u>10,790</u>	<u>2,312</u>
Fund at 1 July 2023	<u>315,204</u>	<u>44,710</u>	<u>359,914</u>	<u>357,602</u>
Funds available for use at 30 June 2024	<u>327,939</u>	<u>42,766</u>	<u>370,705</u>	<u>359,914</u>

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2024****8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Final balances at 30 June 2024 are represented by:

	Unrestricted Funds	Heritage Lottery Fund	Total
	£	£	£
Tangible Fixed Assets	199,414	42,766	242,180
Current Assets	137,768	-	137,768
Current Liabilities	(9,243)	-	(9,243)
	<u>327,939</u>	<u>42,766</u>	<u>370,705</u>

9. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the year apart from the reimbursement of costs incurred on the charity's behalf, totalling £4,650 between 8 directors.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the Board of Management.

11. LEGAL STATUS OF THE TRUST

The Charity is a company limited by guarantee and has no share capital. It was incorporated in England and Wales. The liability of each member in the event of winding-up is limited to £1.

The address of the registered office can be found on the 'Company Information' page and the principal activities are described in the 'Trustees Report' on page 2.

12. CAPITAL COMMITMENTS

The Charity had no capital commitments at the year end.

