

BOLTON LITTLE THEATRE LIMITED

A Private Company Limited by Guarantee
Registered in England No: 01333890
A Registered Charity No: 507832

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

BOLTON LITTLE THEATRE LIMITED

**A Private Company Limited by Guarantee
Registered in England No 01333890
A Registered Charity No 507832**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

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DONNELLYBENTLEY LTD
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****COMPANY INFORMATION****FOR THE YEAR ENDED 30 JUNE 2023****COMPANY DIRECTORS & TRUSTEES:**

Mr D Smart (Chair)
Mr C Harris (Treasurer)
Mr M S Pillar (Secretary)
Mrs C H Butler
Miss F Clemmitt
Mr A Gradwell
Mr N Miller
Ms K Riley-Shipperbottom

COMPANY SECRETARY:

Mr M S Pillar

REGISTERED COMPANY NUMBER:

01333890

REGISTERED CHARITY NUMBER:

507832

REGISTERED OFFICE:

Bolton Little Theatre
Hanover Street
Bolton
BL1 4TG

BANKERS:

HSBC plc
Victoria Square
Bolton
BL1 1RJ

INDEPENDENT EXAMINER:

Mr Jonathan Hargraves, BA (Hons), FCA
DonnellyBentley Ltd
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2023**

The directors, who are trustees of the Charity, also comprise the Board of Management as set out below. The Board present their annual report and financial statements for the year ended 30 June 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (Charities SORP 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENTGoverning Document

Bolton Little Theatre Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making. Its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Appointment of Trustees

The directors and trustees are appointed by the members of the organisation at the Annual General Meeting. Directors and trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Management, and to fulfil other specific roles.

Trustee Induction

As part of their induction, the new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with a copy of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees.

OBJECTIVES AND ACTIVITIES

Bolton Little Theatre Limited was founded in 1931 and apart from interruptions caused by war, rebuilding, and most recently Covid-19, has presented a regular season of plays since then. The Theatre in Hanover Street was acquired, converted and opened in 1934. Since October 2017 Bolton Little Theatre Limited has owned the long lease on the building. Since 1949, the Theatre has been a member of the Little Theatre Guild of Great Britain.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2023**

The purpose of the Theatre is to promote and encourage theatre arts through education and the presentation of plays. The broad aims of the Theatre are:

- to foster an environment whereby the dramatic arts can be practised and performed on an accessible amateur basis by, and for, the people of Bolton and surrounding areas;
- to stage amateur productions each year, involving all ages of local volunteers, developing their dramatic, technical and organisational skills; to provide a link between the community and the arts.

ACHIEVEMENTS AND PERFORMANCE**Chairman's Remarks**

I would like to thank all our volunteers for their continuing hard work – for putting on our plays, making sure our audiences have a good night out, the continuing maintenance and repair of the building, the administration, selling tickets, and much more !

Our theatre is a better place because you volunteered, and I thank you for it. Naturally, we could always do with more volunteers, whether it is to put on our plays, front of house or even general management on the theatre's board of directors, all would be made most welcome.

We pride ourselves on the variety of productions on our two stages, which is a real benefit to our audiences. Our main stage allows us to produce better known plays like *The Ladykillers* which was well attended last season and *Allo Allo* at the end of our current season, not forgetting the pantomime. The Forge theatre gives us the opportunity of more dramatic, intense or emotional plays, such as *Veronica's Room* in the coming season.

When a family member passes away, we grieve and struggle to come to terms of why such a tragedy has occurred. Sandra Simpson passed away in October 2023, in the process of directing *Blue Stockings*, which did continue to be put on. My thanks to the cast and crew for this at what was a difficult time, and in particular my thanks to Peter Scofield who took over direction at the last minute. Sandra was a vibrant and important member of our theatre, with many friends. In her time she was a board member, house manager, play selector and director, our Little Theatre Guild representative – an invaluable volunteer. May she rest in peace.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2023****The Season's Productions**

We have been fortunate to get back to a normal season of plays, as follows, apart from the late postponement of *Allo Allo*:

Play	Director		Perfs	Seats	Box Office %
<i>Allo Allo</i>	David Smart/ Richard Leigh	M	Postponed to 2024		
<i>Crimes of the Heart</i>	Peter Scofield	F	8	278	55%
<i>Cinderella</i>	Paul Cohen	M	10	2,187	89%
<i>Kitchen Sink</i>	Simon Mott	F	8	489	99%
<i>Kiss Me Like You Mean It</i>	Sandra Simpson	M	6	478	49%
<i>And Did Those Feet</i> (joint production with Phoenix Theatre Co)	Connor O'Beirne	M	8	799	82%
<i>Flamingoland</i>	Carol Butler	F	8	293	60%
<i>The Ladykillers</i>	Frances Clemmitt	M	6	699	71%

(M - main stage, capacity 163 seats; F – Forge, capacity 60 seats)

Additional Activities

These include acoustic music nights, cinema showings, and external lettings. As we reopened after the pandemic we did restart acoustic music nights but still had no cinema showings and only one hospitality evening.

Governance

Membership: Membership for the year was 104 (2022, 129). It is hoped membership for the 2023/24 season will increase.

Board of directors: At the AGM on 9 January 2023 the following were elected to the board:

David Smart (Chairman)
 Craig Harris (Treasurer)
 Mark Pillar (Secretary)
 Carol Butler
 Frances Clemmitt
 Andrew Gradwell
 Nigel Miller
 Kimberley Riley-Shipperbottom

Board meetings have taken place through the year.

Marketing committee: David Smart has continued to be responsible for marketing, including social media postings and editing the website.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2023**

Play production team: Our team of Sandra Simpson, Peter Scofield, Kim Armston and Simon Mott have once again worked hard to choose plays and directors for the 2023/24 season, and take responsibility for putting them on the stage.

BLT 100 Club: Nigel Miller continued to run this. As well as prize monies the club has provided £450 (2022 £900) for the theatre's funds.

Box office: Frances Clemmitt remains in charge, with a competent team to run the box office at productions and at other advertised times for the current season.

Bar and front of house: David Smart has organised the rotas for house manager and the bar. Bar stock has been organised by David Smart and Mark Pillar. The licensees remain as David Smart and Carol Butler. June Grice continued to organise the coffee rota.

Engaging with the community: The theatre wishes to support other local theatre groups as much as it can, subject to the time required for its own season.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. As the earlier part of this report demonstrates, it is clear that the public have benefited and will continue to benefit from the activities of the Charity, in accordance with the Charity's Aims and Objectives.

FINANCIAL REVIEW

The surplus for the year was £2,312 (2022: £17,377 surplus).

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least one year's operational costs.

GOING CONCERN

The Board has reviewed the financial position and considers the Theatre has sufficient reserves to continue as a going concern.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2023****BOARD OF MANAGEMENT**

The Board of Management which served during the year is listed below.

	30 June 2023	30 June 2022
Chair:	Mr D Smart	Mr D Smart
Treasurer:	Mr C Harris	Ms J Drake (to 29/11/21) Mr C Harris (from 29/11/21)
Secretary:	Mr M Pillar Mrs C Butler Ms F Clemmitt Mr A Gradwell Ms E Hill (resigned 30/09/22) Mr N Miller Mr S Mott (resigned 02/11/22) Ms K Riley-Shipperbottom Mr A Foster (appointed 09/01/23, resigned 27/05/23)	Mr M Pillar Mrs C Butler Ms F Clemmitt Mr A Gradwell Ms E Hill Mr N Miller Mr S Mott Ms K Riley-Shipperbottom

All the Board of Management are also directors and trustees. All directors are volunteers and received no remuneration for their services during the year. None of the directors who served during the year had any beneficial interest in the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bolton Little Theatre Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2023****TAXATION**

The Board of Management are of the opinion that the company is a close company for taxation purposes.

Exemption from taxation has been granted by Revenue & Customs under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

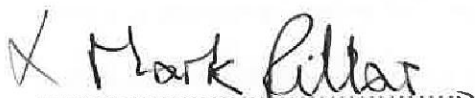
INDEPENDENT EXAMINER

The directors consider that for the year ended 30 June 2023 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006. Under the provisions of the Act the directors have appointed Mr J C Hargraves of DonnellyBentley Chartered Accountants as Independent Examiner.

SMALL COMPANY EXEMPTION

In preparing this report, the directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**APPROVED BY THE BOARD OF MANAGEMENT
AND SIGNED ON BEHALF OF THE BOARD BY:**



Mark Pillar – Secretary

4 December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BOLTON LITTLE THEATRE LIMITED

A Private Company Limited by Guarantee

FOR THE YEAR ENDED 30 JUNE 2023

I report on the accounts of the company for the year ended 30 June 2023 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Hargraves, BA (Hons), FCA
 DonnellyBentley Ltd
 Chartered Accountants
 Hazlemere
 70 Chorley New Road
 Bolton
 BL1 4BY

J C Hargraves

4 December 2023

BOLTON LITTLE THEATRE LIMITED

A Private Company Limited by Guarantee

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 JUNE 2023

BASIS OF PREPARATION

The financial statements have been prepared under the historic cost convention and the going concern basis.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (Charities SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Bolton Little Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

FUND ACCOUNTING

Unrestricted funds are not subject to any restrictions regarding their use and are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant. Details of the balances on restricted funds at the year end are set out in note 7 to the accounts.

INCOME RECOGNITION POLICIES

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

EXPENDITURE

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

DEPRECIATION

Depreciation is provided by the reducing balance method on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over their expected useful lives as follows:

Leasehold land and buildings	-	2% per annum
Improvements to land and buildings	-	5% per annum
Theatre equipment	-	15% per annum
Fixtures and fittings	-	15% per annum

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****ACCOUNTING POLICIES****FOR THE YEAR ENDED 30 JUNE 2023****STOCK**

Stock is stated at the lower of cost and net realisable value.

VAT ACCOUNTING

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

TAXATION

No provision has been made for taxation as exemption from taxation has been granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988. This is subject to the continuing fulfilment of the requirements of that section that income is applicable and applied to charitable purposes only.

CASH FLOW STATEMENTS

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company under the Companies Act 2006. The Board of Management have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

GOING CONCERN

The trustees have reviewed the circumstances of Bolton Little Theatre and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements require certain judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)****FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted Funds £	Heritage Lottery Fund £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		2,180	-	2,180	5,719
<i>Charitable activities:</i>					
Ticket sales		66,108	-	66,108	52,693
Other trading activities		26,431	-	26,431	31,812
Investment income		491	-	491	12
TOTAL INCOME	1	<u>95,210</u>	<u>-</u>	<u>95,210</u>	<u>90,236</u>
EXPENDITURE ON:					
Raising funds		10,621	-	10,621	7,884
<i>Charitable activities:</i>					
Production costs		16,678	-	16,678	16,026
Other		63,553	2,046	65,599	48,949
TOTAL EXPENDITURE	2	<u>90,852</u>	<u>2,046</u>	<u>92,898</u>	<u>72,859</u>
NET INCOME		4,358	(2,046)	2,312	17,377
Transfers		-	-	-	-
NET MOVEMENT IN FUNDS		4,358	(2,046)	2,312	17,377
<i>RECONCILIATION OF FUNDS</i>					
TOTAL FUNDS BROUGHT FORWARD		<u>310,846</u>	<u>46,756</u>	<u>357,602</u>	<u>340,225</u>
TOTAL FUNDS CARRIED FOWARD		<u>315,204</u>	<u>44,710</u>	<u>359,914</u>	<u>357,602</u>

The Heritage Lottery Fund is a restricted fund for the collection, ordering, preservation, exhibition and publication of the Theatre's archive. The £2,046 of expenditure on the Fund relates to depreciation on the building alterations previously capitalised at note 4 to the accounts, as those were originally funded by a Heritage Lottery Grant.

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****BALANCE SHEET****AS AT 30 JUNE 2023**

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		253,145		264,787
CURRENT ASSETS					
Stocks		642		526	
Debtors and Prepayments	5	15,451		9,090	
Cash at Bank		98,990		91,227	
Cash in Hand		1,204		209	
		<u>116,287</u>		<u>101,052</u>	
CREDITORS: Amounts					
Falling Due Within One Year	6				
		<u>(9,518)</u>		<u>(8,237)</u>	
NET CURRENT ASSETS			<u>106,769</u>		<u>92,815</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>359,914</u>		<u>357,602</u>
FUNDS					
Heritage Lottery Fund			44,710		46,756
Unrestricted Funds			<u>315,204</u>		<u>310,846</u>
TOTAL FUNDS	7 & 8		<u>359,914</u>		<u>357,602</u>

The directors are satisfied that the company was entitled to exemption under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

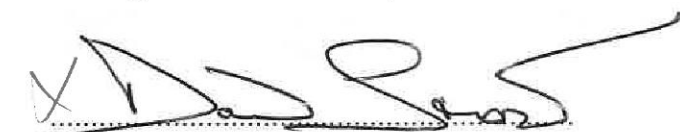

The directors acknowledge their responsibilities for:

- i. Ensuring that the company keeps accounting records which comply with Section 386; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****BALANCE SHEET****AS AT 30 JUNE 2023**

The Financial Statements on pages 4 to 7 have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The Financial Statements were approved by the Board of Management on 4 December 2023 and signed on its behalf by:-


D Smart (Chair)
C Harris (Treasurer)

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2023****1. INCOME**

The income is entirely attributable to the company's principal aims and objectives.

The operating surplus is stated after

	2023	2022
	£	£
Directors' Remuneration	-	-
Independent Examiner's Remuneration (including VAT)	2,100	2,640
Depreciation	<u>11,642</u>	<u>12,382</u>

	Unrestricted	Restricted	Total	Total
	£	£	2023	2022
			£	£
Donations and Legacies				
Memberships, Fees and Donations	1,898	-	1,898	2,792
Gift Aid	282	-	282	260
Grants	-	-	-	2,667
Legacy	-	-	-	-
	<u>2,180</u>	<u>-</u>	<u>2,180</u>	<u>5,719</u>
Charitable Activities				
Ticket Sales	66,108	-	66,108	52,693
Singalongs and Films	-	-	-	-
	<u>66,108</u>	<u>-</u>	<u>66,108</u>	<u>52,693</u>
Other Trading Activities				
Sale of Programmes	826	-	826	1,083
Bar and Coffee Sales	17,805	-	17,805	14,412
Theatre Lettings	4,708	-	4,708	12,279
Merchandise and Ice Cream Sales	2,642	-	2,642	2,454
Other Fundraising Activities	450	-	450	1,584
	<u>26,431</u>	<u>-</u>	<u>26,431</u>	<u>31,812</u>
Investment Income				
Bank Interest Received	491	-	491	12
	<u>491</u>	<u>-</u>	<u>491</u>	<u>12</u>
TOTAL INCOME	<u>95,210</u>	<u>-</u>	<u>95,210</u>	<u>90,236</u>

The income for 2022 was all unrestricted.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2023****2. EXPENDITURE**

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<u>Theatre Operations</u>				
Raising funds	10,621	-	10,621	7,884
Production costs	16,678	-	16,678	16,026
Other	63,553	2,046	65,599	48,949
	<u>90,852</u>	<u>2,046</u>	<u>92,898</u>	<u>72,859</u>

The £2,046 of expenditure on the Restricted Fund relates to depreciation on the building alterations previously capitalised at note 4 to the accounts, as those were originally funded by a Heritage Lottery Grant. See also note 7.

The expenditure for 2022 was £70,705 unrestricted and £2,154 restricted.

3. STAFF COSTS

There were no employees during the year excluding directors and voluntary staff (2022: nil).

None of the directors (who are also Trustees) received any remuneration for their services during the year.

4. TANGIBLE FIXED ASSETS

	Leasehold Land & Buildings £	Improvements to Land & Buildings £	Theatre Equipment £	Fixtures & Fittings £	Total £
COST					
At 1 July 2022	93,203	358,656	103,546	9,151	564,556
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 30 June 2023	<u>93,203</u>	<u>358,656</u>	<u>103,546</u>	<u>9,151</u>	<u>564,556</u>
DEPRECIATION					
At 1 July 2022	7,235	189,658	95,153	7,723	299,769
Provided in Year	1,719	8,450	1,259	214	11,642
As at 30 June 2023	<u>8,954</u>	<u>198,108</u>	<u>96,412</u>	<u>7,937</u>	<u>311,411</u>
NET BOOK VALUE					
As at 30 June 2023	<u>84,249</u>	<u>160,548</u>	<u>7,134</u>	<u>1,214</u>	<u>253,145</u>
NET BOOK VALUE					
As at 30 June 2022	<u>85,968</u>	<u>168,998</u>	<u>8,393</u>	<u>1,428</u>	<u>264,787</u>

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2023**

The theatre at Hanover Street, Bolton was acquired by the charity in October 2017 following agreement with the trustees of the Wigglesworth Trust and the Bolton Lads and Girls Club (residual beneficiaries of the Trust).

The above fixed assets are represented by expenditure incurred at the theatre at Hanover Street, Bolton.

5. DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Trade Debtors	5,400	-
Gift Aid Tax Refund Debtor	300	300
Prepayments	9,751	8,790
	<u>15,451</u>	<u>9,090</u>

6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and Prepaid Income	5,997	8,237
Other Creditors	3,521	-
	<u>9,518</u>	<u>8,237</u>

7. ANALYSIS OF MOVEMENTS OF FUNDS IN THE PERIOD

	Unrestricted Funds	Heritage Lottery Fund	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income	95,210	-	95,210	90,236
Expenses	(90,852)	(2,046)	(92,898)	(72,859)
	<u>4,358</u>	<u>(2,046)</u>	<u>2,312</u>	<u>17,377</u>
Fund at 1 July 2022	<u>310,846</u>	<u>46,756</u>	<u>357,602</u>	<u>340,225</u>
Funds available for use at 30 June 2023	<u>315,204</u>	<u>44,710</u>	<u>359,914</u>	<u>357,602</u>

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2023****8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Final balances at 30 June 2023 are represented by:

	Unrestricted Funds	Heritage Lottery Fund	Total
	£	£	£
Tangible Fixed Assets	208,435	44,710	253,145
Current Assets	116,287	-	116,287
Current Liabilities	(9,518)	-	(9,518)
	<u>315,204</u>	<u>44,710</u>	<u>359,914</u>

9. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the year apart from the reimbursement of costs incurred on the charity's behalf, totalling less than £2,000 per individual.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the Board of Management.

11. LEGAL STATUS OF THE TRUST

The Charity is a company limited by guarantee and has no share capital. It was incorporated in England and Wales. The liability of each member in the event of winding-up is limited to £1.

The address of the registered office can be found on the 'Company Information' page and the principal activities are described in the 'Trustees Report' on page 2.

12. CAPITAL COMMITMENTS

The Charity had no capital commitments at the year end.

