

BOLTON LITTLE THEATRE LIMITED

A Private Company Limited by Guarantee
Registered in England No: 01333890
A Registered Charity No: 507832

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

BOLTON LITTLE THEATRE LIMITED

**A Private Company Limited by Guarantee
Registered in England No 01333890
A Registered Charity No 507832**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

CONTENTS	PAGE
Company Information	1
Report of the Board of Management (as Trustees and Directors)	2
Independent Examiner's Report	3
Accounting Policies	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

DONNELLYBENTLEY LTD
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BOLTON LITTLE THEATRE LIMITED
A Private Company Limited by Guarantee
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

COMPANY DIRECTORS & TRUSTEES:

Mr D Smart (Chair)
Ms J Drake (Treasurer)
Mr M S Pillar (Secretary)
Mrs C H Butler
Miss F Clemmitt
Mr A Gradwell
Ms E Hill (Sung)
Mr N Miller
Mr S Mott
Ms K Riley-Shipperbottom

COMPANY SECRETARY:

Mr M S Pillar

REGISTERED COMPANY NUMBER:

01333890

REGISTERED CHARITY NUMBER:

507832

REGISTERED OFFICE:

Bolton Little Theatre
Hanover Street
Bolton
BL1 4TG

BANKERS:

HSBC plc
Victoria Square
Bolton
BL1 1RJ

INDEPENDENT EXAMINER:

Mr Jonathan Hargraves, BA (Hons), FCA
DonnellyBentley Ltd
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2021**

The directors, who are trustees of the Charity, also comprise the Board of Management as set out below. The Board present their annual report and financial statements for the year ended 30 June 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (Charities SORP 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENTGoverning Document

Bolton Little Theatre Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The company is a charity registered in England and Wales and is therefore non-profit making. Its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee, to a maximum of £1 by each of its members.

Appointment of Trustees

The directors and trustees are appointed by the members of the organisation at the Annual General Meeting. Directors and trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Management, and to fulfil other specific roles.

Trustee Induction

As part of their induction, the new directors/trustees are provided with information about the charity, the management structure, its history and working practices. In addition they are also provided with a copy of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees.

OBJECTIVES AND ACTIVITIES

Bolton Little Theatre Limited was founded in 1931 and apart from interruptions caused by war, rebuilding, and Covid-19, has presented a regular season of plays since then. The Theatre in Hanover Street was acquired, converted and opened in 1934. Since October 2017 Bolton Little Theatre Limited has owned the long lease on the building. Since 1949, the Theatre has been a member of the Little Theatre Guild of Great Britain.

BOLTON LITTLE THEATRE LIMITED

A Private Company Limited by Guarantee

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)

FOR THE YEAR ENDED 30 JUNE 2021

The purpose of the Theatre is to promote and encourage theatre arts through education and the presentation of plays. The broad aims of the Theatre are:

- to foster an environment whereby the dramatic arts can be practised and performed on an accessible amateur basis by, and for, the people of Bolton and surrounding areas;
- to stage amateur productions each year, involving all ages of local volunteers, developing their dramatic, technical and organisational skills; to provide a link between the community and the arts.

ACHIEVEMENTS AND PERFORMANCE

Chairman's Remarks

We are at the dawn of a new era. Many have said this - Prime Ministers, Presidents, the great and the good. And now the lowly Chairman of BLT on a soggy day at the latter end of 2021, after being part of the team that steered the organisation through the biggest challenge of its whole lifetime. We all know that the pandemic has had disastrous effects on many families. I am sure we have all taken time to remember friends and family lost over the past two years. It has also severely impacted all types of businesses too, and none less so the business, and the very soul, of theatre itself. But a new dawn has arrived.

Our new era at Bolton Little Theatre has begun in earnest; as promised we now have brand new rest room facilities, new foyer, restored front façade (and we await new external signs and logo) and a new red roller shutter door. The bar lounge area, backstage corridor and dressing rooms have been repainted by volunteers and a lot more work has gone on behind the scenes on stage, backstage and in lighting and sound. The theatre is an "old lady" and must be respected accordingly. There is still much to do, refurbishment of the bar area and both auditoria in times to come when funds become available, but we'll get there.

By the time you read this we should have two plays of the new season under our belt – **Dick Barton - Special Agent** and **Cat on a Hot Tin Roof**. The pantomime **Aladdin** will be ready to go in December. Tickets for all our shows are available through our website www.boltonlittletheatre.co.uk.

In my remarks last year I said "*It's what we do next that counts*". We as a theatre company have the duty to ensure that whoever picks up the baton of responsibility next, can carry it forward and hand it on when their stint is done. The theatre must be able to go forward in a sound and viable state so that future generations of our community, whoever they may be, can enjoy the dramatic arts here in the future. Our annual membership subscription isn't just to allow us to act or participate – it should be a statement of belonging, of wanting to be a part of the future of this theatre. Also I like to think it's "*where I hang my hat*" and a home from home, where everybody knows your name (thank you *Cheers*) but it's true. As a theatre we need members, volunteers both on and off stage, to pitch in, and help to take this theatre building forward for the next generation, so please raise your hand, volunteer and make a difference.

Once again, I would like to take this opportunity of thanking all who have done just that over the last twelve months, by unselfishly giving their free time to ensure that we continue to remain Bolton's premier amateur theatre. We've been entertaining Bolton's community since 1931!

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2021****The Season's Productions**

There were no productions presented in the 2020/21 season as a result of our closure due to the Covid-19 pandemic. The theatre reopened in September 2021 with a planned season of six plays and a Christmas pantomime.

Additional Activities

These usually include acoustic music nights, cinema showings, hospitality evenings and external lettings. As the theatre was not open in the year ended 30 June 2021 there were no additional activities apart from lettings to a performing arts school when restrictions allowed.

Other income

The theatre benefitted from local authority grants amounting to £22,120 in the year, all arising because of the Covid-19 pandemic. We were also extremely fortunate to receive a legacy of £10,000 in July 2020 from the estate of a former member Audrey Lias. These two items made up over 90% of the theatre's income in the year.

Governance

Membership: Membership for the year was 94 (2020, 132). The Board hopes that membership for the 2021/22 season will increase to normal levels.

Board of directors: At the AGM on 24 March 2021 the following were re-elected to the board:

David Smart (Chairman)
Janice Drake (Treasurer)
Mark Pillar (Secretary)
Carol Butler
Frances Clemmitt
Andrew Gradwell
Emily Hill (Sung)
Nigel Miller
Simon Mott
Kimberley Riley-Shipperbottom

Board meetings have taken place through the year, initially remotely but by the end of the year at the theatre.

Marketing committee: David Smart has continued to be responsible for marketing. Gareth Preston has continued to edit the website, social media postings and the in-house newsletter Prompter.

BOLTON LITTLE THEATRE LIMITED

A Private Company Limited by Guarantee

REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)

FOR THE YEAR ENDED 30 JUNE 2021

Play production team: Although we were not able to stage any productions in the year, our team of Sandra Simpson, Peter Scofield, Kim Armston and Simon Mott have worked hard to select plays and directors for the 2021/22 season, and will take responsibility for putting them on the stage.

BLT 100 Club: Nigel Miller continued to run this. As well as prize monies the club has provided £900 (2020 £750) for the theatre's funds. A further £475 was raised because many winners generously chose to donate their prize money this year.

Building improvements: The refurbishment of the façade, toilets and entrance foyer was completed in April 2021, with the exception of new external signage, and we are presently waiting for planning permission on this before going ahead.

Box office: Frances Clemmitt remains in charge, with a competent team to run the box office at productions and at other advertised times for the current season.

Bar and front of house: Since the year end Sandra Simpson has retired as the organiser the house manager rota, and Stuart O'Hara has retired from his bar responsibilities. Georgie Smart has taken over management of the bar, its stock and rotas, with the assistance of board members. Carol Butler has applied for a personal alcohol license to increase the number of licensees. June Grice will continue to organise the coffee rota.

Engaging with the community: The theatre wishes to support other local theatre and community groups as much as it can, and lettings will remain vital to the theatre's finances.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning our future activities. As the earlier part of this report demonstrates, it is clear that the public have benefited and will continue to benefit from the activities of the Charity, in accordance with the Charity's Aims and Objectives.

FINANCIAL REVIEW

The deficit for the year was £13,503 (2020: £13,764 surplus).

The accounts reflect expenditure of £104,153 on improvements to the building including remodelled toilet facilities and renewed façade.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least one year's operational costs.

A Private Company Limited by Guarantee**REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2021****GOING CONCERN**

The impact of Covid-19 on the theatre has been severe with no productions or other public activities in the building, apart from lettings to a performing arts school, for the whole of the financial year. We have expended a significant amount on refurbishment. After this the Board has reviewed the financial position and considers the theatre has sufficient reserves to continue as a going concern.

BOARD OF MANAGEMENT

The Board of Management which served during the year is listed below.

	30 June 2021	30 June 2020
Chair:	Mr D Smart	Mr D Smart
Treasurer:	Ms J Drake	Ms J Drake
Secretary:	Mr M Pillar	Mr M Pillar
	Mrs C Butler	Mrs C Butler
	Ms F Clemmitt	Ms F Clemmitt
	Mr A Gradwell	Mr A Gradwell
	Ms E Hill (Sung)	Ms E Sung (appointed 04/11/19)
	Mr N Miller	Mr N Miller
	Mr S Mott	Mr S Mott (appointed 04/11/19)
	Ms K Riley-Shipperbottom	Ms K Riley-Shipperbottom (appointed 04/11/19)
		Ms K Armston (resigned 04/11/19)
		Mrs E Tatman (died 30/08/19)

All the Board of Management are also directors and trustees. All directors are volunteers and received no remuneration for their services during the year. None of the directors who served during the year had any beneficial interest in the company.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Bolton Little Theatre Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****REPORT OF THE BOARD OF MANAGEMENT (AS TRUSTEES AND DIRECTORS)****FOR THE YEAR ENDED 30 JUNE 2021**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAXATION

The Board of Management are of the opinion that the company is a close company for taxation purposes.

Exemption from taxation has been granted by Revenue & Customs under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.


INDEPENDENT EXAMINER

The directors consider that for the year ended 30 June 2021 the company was entitled to exemption from a statutory audit under Section 477 of the Companies Act 2006. Under the provisions of the Act the directors have appointed Mr J C Hargraves of DonnellyBentley Chartered Accountants as Independent Examiner.

SMALL COMPANY EXEMPTION

In preparing this report, the directors have taken advantage of the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**APPROVED BY THE BOARD OF MANAGEMENT
AND SIGNED ON BEHALF OF THE BOARD BY:**



Mark Pillar – Secretary

Date: 29 November 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOLTON LITTLE THEATRE LIMITED**

A Private Company Limited by Guarantee

FOR THE YEAR ENDED 30 JUNE 2021

I report on the accounts of the company for the year ended 30 June 2021 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Hargraves, BA (Hons), FCA
DonnellyBentley Ltd
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY



Date: 29 November 2021

BOLTON LITTLE THEATRE LIMITED

A Private Company Limited by Guarantee

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 JUNE 2021

BASIS OF PREPARATION

The financial statements have been prepared under the historic cost convention and the going concern basis.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (Charities SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Bolton Little Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

FUND ACCOUNTING

Unrestricted funds are not subject to any restrictions regarding their use and are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant. Details of the balances on restricted funds at the year end are set out in note 7 to the accounts.

INCOME RECOGNITION POLICIES

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

EXPENDITURE

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

DEPRECIATION

Depreciation is provided by the reducing balance method on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over their expected useful lives as follows:

Leasehold land and buildings	-	2% per annum
Improvements to land and buildings	-	5% per annum
Theatre equipment	-	15% per annum
Fixtures and fittings	-	15% per annum

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****ACCOUNTING POLICIES****FOR THE YEAR ENDED 30 JUNE 2021****STOCK**

Stock is stated at the lower of cost and net realisable value.

VAT ACCOUNTING

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

TAXATION

No provision has been made for taxation as exemption from taxation has been granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988. This is subject to the continuing fulfilment of the requirements of that section that income is applicable and applied to charitable purposes only.

CASH FLOW STATEMENTS

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company under the Companies Act 2006. The Board of Management have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

GOING CONCERN

The trustees have reviewed the circumstances of Bolton Little Theatre and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements require certain judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)****FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted Funds £	Heritage Lottery Fund £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		34,075	-	34,075	12,495
<i>Charitable activities:</i>					
Ticket sales		-	-	-	46,425
Other trading activities		1,980	-	1,980	23,804
Investment income		647	-	647	1,050
TOTAL INCOME	1	<u>36,702</u>	<u>-</u>	<u>36,702</u>	<u>83,774</u>
EXPENDITURE ON:					
Raising funds		102	-	102	7,480
<i>Charitable activities:</i>					
Production costs		553	-	553	14,717
Other		47,283	2,267	49,550	47,813
TOTAL EXPENDITURE	2	<u>47,938</u>	<u>2,267</u>	<u>50,205</u>	<u>70,010</u>
NET (EXPENDITURE) / INCOME		(11,236)	(2,267)	(13,503)	13,764
Transfers		-	-	-	-
NET MOVEMENT IN FUNDS		(11,236)	(2,267)	(13,503)	13,764
<i>RECONCILIATION OF FUNDS</i>					
TOTAL FUNDS BROUGHT FORWARD		<u>302,551</u>	<u>51,177</u>	<u>353,728</u>	<u>339,964</u>
TOTAL FUNDS CARRIED FOWARD		<u>291,315</u>	<u>48,910</u>	<u>340,225</u>	<u>353,728</u>

The Heritage Lottery Fund is a restricted fund for the collection, ordering, preservation, exhibition and publication of the Theatre's archive. The £2,267 of expenditure on the Fund relates to depreciation on the building alterations previously capitalised at note 4 to the accounts, as those were originally funded by a Heritage Lottery Grant.

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****BALANCE SHEET****AS AT 30 JUNE 2021**

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		269,123		177,481
CURRENT ASSETS					
Stocks		424		527	
Debtors and Prepayments	5	6,432		3,147	
Cash at Bank		67,195		176,357	
Cash in Hand		316		620	
		<u>74,367</u>		<u>180,651</u>	
CREDITORS: Amounts					
Falling Due Within One Year	6	<u>(3,265)</u>		<u>(4,404)</u>	
NET CURRENT ASSETS			<u>71,102</u>		<u>176,247</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>340,225</u>		<u>353,728</u>
FUNDS					
Heritage Lottery Fund		48,910		51,177	
Unrestricted Funds		<u>291,315</u>		<u>302,551</u>	
TOTAL FUNDS	7 & 8		<u>340,225</u>		<u>353,728</u>

The directors are satisfied that the company was entitled to exemption under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

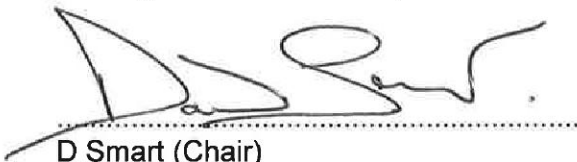
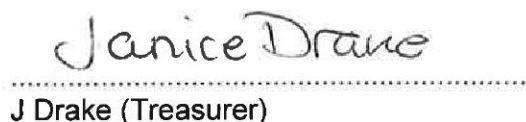
The directors acknowledge their responsibilities for:

- i. Ensuring that the company keeps accounting records which comply with Section 386; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****BALANCE SHEET****AS AT 30 JUNE 2021**

The Financial Statements on pages 4 to 7 have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The Financial Statements were approved by the Board of Management on 29 November 2021 and signed on its behalf by:-


.....
D Smart (Chair)
.....
J Drake (Treasurer)

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2021****1. INCOME**

The income is entirely attributable to the company's principal aims and objectives.

The operating surplus is stated after

	2021	2020
	£	£
Directors' Remuneration	-	-
Independent Examiner's Remuneration (including VAT)	2,010	2,010
Depreciation	<u>12,511</u>	<u>7,838</u>

	Unrestricted	Restricted	Total	Total
	£	£	2021	2020
			£	£
Donations and Legacies				
Memberships, Fees and Donations	1,654	-	1,654	2,168
Gift Aid	301	-	301	327
Grants	22,120	-	22,120	10,000
Legacy	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
	<u>34,075</u>	<u>-</u>	<u>34,075</u>	<u>12,495</u>
Charitable Activities				
Ticket Sales	-	-	-	43,150
Singalongs and Films	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,275</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,425</u>
Other Trading Activities				
Sale of Programmes	-	-	-	887
Bar and Coffee Sales	50	-	50	11,705
Theatre Lettings	800	-	800	6,869
Merchandise and Ice Cream Sales	-	-	-	2,842
Other Fundraising Activities	<u>1,130</u>	<u>-</u>	<u>1,130</u>	<u>1,501</u>
	<u>1,980</u>	<u>-</u>	<u>1,980</u>	<u>23,804</u>
Investment Income				
Bank Interest Received	<u>647</u>	<u>-</u>	<u>647</u>	<u>1,050</u>
	<u>647</u>	<u>-</u>	<u>647</u>	<u>1,050</u>
TOTAL INCOME	<u>36,702</u>	<u>-</u>	<u>36,702</u>	<u>83,774</u>

The income for 2020 was all unrestricted.

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2021****2. EXPENDITURE**

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<u>Theatre Operations</u>				
Raising funds	102	-	102	7,480
Production costs	553	-	553	14,717
Other	47,283	2,267	49,550	47,813
	<u>47,938</u>	<u>2,267</u>	<u>50,205</u>	<u>70,010</u>

The £2,267 of expenditure on the Restricted Fund relates to depreciation on the building alterations previously capitalised at note 4 to the accounts, as those were originally funded by a Heritage Lottery Grant. See also note 7.

The expenditure for 2020 was £67,624 unrestricted and £2,386 restricted.

3. STAFF COSTS

There were no employees during the year excluding directors and voluntary staff (2020: nil).

None of the directors (who are also Trustees) received any remuneration for their services during the year.

4. TANGIBLE FIXED ASSETS

	Leasehold Land & Buildings £	Improvements to Land & Buildings £	Theatre Equipment £	Fixtures & Fittings £	Total £
COST					
At 1 July 2020	93,203	248,532	101,471	9,151	452,357
Additions	-	104,153	-	-	104,153
Disposals	-	-	-	-	-
As at 30 June 2021	<u>93,203</u>	<u>352,685</u>	<u>101,471</u>	<u>9,151</u>	<u>556,510</u>
DEPRECIATION					
At 1 July 2020	3,691	171,715	92,296	7,174	274,876
Provided in Year	1,790	9,048	1,376	297	12,511
As at 30 June 2021	<u>5,481</u>	<u>180,763</u>	<u>93,672</u>	<u>7,471</u>	<u>287,387</u>
NET BOOK VALUE					
As at 30 June 2021	<u>87,722</u>	<u>171,922</u>	<u>7,799</u>	<u>1,680</u>	<u>269,123</u>
NET BOOK VALUE					
As at 30 June 2020	<u>89,512</u>	<u>76,817</u>	<u>9,175</u>	<u>1,977</u>	<u>177,481</u>

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2021**

The theatre at Hanover Street, Bolton was acquired by the charity in October 2017 following agreement with the trustees of the Wigglesworth Trust and the Bolton Lads and Girls Club (residual beneficiaries of the Trust).

The above fixed assets are represented by expenditure incurred at the theatre at Hanover Street, Bolton.

5. DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Gift Aid Tax Refund Debtor	300	327
Prepayments	5,982	2,670
Other Debtors	150	150
	<u>6,432</u>	<u>3,147</u>

6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade Creditors	-	-
Accruals and Prepaid Income	3,265	4,404
	<u>3,265</u>	<u>4,404</u>

7. ANALYSIS OF MOVEMENTS OF FUNDS IN THE PERIOD

	Unrestricted Funds	Heritage Lottery Fund	Total Funds 2021	Total Funds 2020
	£	£	£	£
Income	36,702	-	36,702	83,774
Expenses	(47,938)	(2,267)	(50,205)	70,010
	<u>(11,236)</u>	<u>(2,267)</u>	<u>(13,503)</u>	<u>13,764</u>
Fund at 1 July 2020	<u>302,551</u>	<u>51,177</u>	<u>353,728</u>	<u>339,964</u>
Funds available for use at 30 June 2021	<u>291,315</u>	<u>48,910</u>	<u>340,225</u>	<u>353,728</u>

BOLTON LITTLE THEATRE LIMITED**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2021****8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Final balances at 30 June 2021 are represented by:

	Unrestricted Funds	Heritage Lottery Fund	Total
	£	£	£
Tangible Fixed Assets	220,213	48,910	269,123
Current Assets	74,367	-	74,367
Current Liabilities	(3,265)	-	(3,265)
	<u>291,315</u>	<u>48,910</u>	<u>340,225</u>

9. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the year apart from the reimbursement of costs incurred on the charity's behalf, totalling less than £2,000 per individual.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the Board of Management.

11. LEGAL STATUS OF THE TRUST

The Charity is a company limited by guarantee and has no share capital. It was incorporated in England and Wales. The liability of each member in the event of winding-up is limited to £1.

The address of the registered office can be found on the 'Company Information' page and the principal activities are described in the 'Trustees Report' on page 2.

12. CAPITAL COMMITMENTS

The Charity had no capital commitments at the year end.

