DANESIDE COMMUNITY THEATRE TRUST LIMITED

England & Wales · Charity number 507772

Details

Other names	DANESIDE THEATRE TRUST LIMITED
Status	Registered
Legal form	Charitable company
Company number	01371275
Registered	1978-07-14
Register	View on the Charity Commission register

Contact

Address	Daneside Theatre Trust Ltd Park Road Congleton Cheshire CW12 1DP
Phone	01260 274230
Email	l-lee5@sky.com
Website	www.danesidetheatre.co.uk

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION IN THE BOROUGH OF CONGLETON AS CONSTITUTED ON 31 MARCH 1974, PARTICULARLY BY THE PRODUCTION OF EDUCATIONAL PLAYS AND THE ENCOURAGEMENT OF THE ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC, BY MEANS OF THE PROVISION OF A THEATRE.

Activities: Provides buildings/facilities/open space for amateur & professional groupsActs as umbrella or resource body

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BOROUGH OF CONGLETON AS CONSTITUTED ON 31 MARCH 1974
- Cheshire East
- Cheshire West & Chester
- Lancashire
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£351,620	£319,881	-	-
2024-05-31	£313,290	£254,143	-	-
2023-05-31	£216,966	£102,331	-	-
2022-05-31	£85,238	£62,530	-	-
2021-05-31	£27,419	£45,039	-	-

Trustees

Name	Role	Appointed
ANDREW MILLINGTON	Chair	
ANDREW NIGEL BOURS		2013-03-11
ANNETTE BRADLEY		2017-09-22
CHRISTINE GARBER		
LESLEY FELSTEAD LEE		
Paul Martin Drage		2017-09-22
VALERIE DORGAN		2016-06-21

Accounts

Charity registration number 507772 (England and Wales)

Company registration number 01371275

DANESIDE COMMUNITY THEATRE TRUST LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

DANESIDE COMMUNITY THEATRE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L F Lee	
	Mr A N Bours	
	Mr P M Drage	
	Mrs A S Bradley	
	Mrs V Dorgan	
	Mr A J Millington	
	Mr D J Beech	(Appointed 2 May 2025)
Secretary	Mrs L F Lee	
Charity number (England and Wales)	507772	
Company number	01371275	
Principal address	Daneside Theatre Trust Ltd Park Road Congleton Cheshire England CW12 1DP	
Registered office	Daneside Theatre Trust Ltd Park Road Congleton Cheshire England CW12 1DP	
Independent examiner	Amanda Grint, FCCA Hammond McNulty LLP Bank House Market Square Congleton Cheshire England CW12 1ET	

DANESIDE COMMUNITY THEATRE TRUST LIMITED

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DANESIDE COMMUNITY THEATRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust and memorandum of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objective and its principal activity continues to be that of the promotion, maintenance, improvement and advancement of education in the Borough of Congleton by means of the provision of a theatre.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Each year we review the quality and range of the in-house facilities which we make available to our users.

The general upkeep of the Theatre and its facilities have been maintained throughout the year. Aluminium safety barriers have been purchased to improve safety on high level platforms and a replacement water boiler has been purchased. Major pruning of trees behind the theatre was done and a replacement power supply was bought for our cinema projector. Wherever possible work is done by our own volunteers to minimise cost.

The Theatre was again granted a Mandatory Rate Relief from Cheshire East Council, which significantly reduces the costs the Theatre must pay.

This year we have been fortunate to receive the following donation:

In Memory of David Lawler	£25,353

The donations we have received have been invested in a bank or building society with a good rate of interest.

We are always looking for new and innovative ways in which the Theatre can be used for the benefit of the people of Congleton, and we will continue to offer productions staged by both amateur and professional groups.

The film shows are well supported. We can screen a variety of films that appeal to a wider audience, and this encourages different age groups to attend.

The Daneside Studios are now fully open and are being used by various groups in the local area.

A big thank you to everyone for using the bar on show nights, the income from the bar goes towards the upkeep of the Theatre and helps to keep the hire charges down.

The local societies, amateur groups and dance schools receive a lot of support from the people of Congleton for the excellent and wide variety of shows they stage.

The Theatre is grateful for the support they receive and would like to take this opportunity to wish everyone a successful season in 2025/26.

Financial review

The trust holds surplus capital on deposit with UK bank and building societies. It is not the Trust's policy to take investment risks any accumulated funds will be held in deposit accounts offering best terms.

On 31st May 2025, the charity held reserves of £946,661 of this £642,795 is held in fixed assets and £314,083 is held as cash in the bank.

Reserves policy

The amount the Trust has determined should be the minimum held as reserve is £50,000. There should be sufficient funds available to ensure we have 24 months to cover our outgoings and to protect the Trust against unexpected high costs. This could be a business continuation issue due to flood or fire, or an urgent repair bill for any part of the building or the building infrastructure.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was incorporated on 31 May1978, and registered as a charity on 14th July 1978. The company was established under Memorandum of association which established the objects and powers of the charitable company.

The liability of full members of the society is an understanding to contribute to the assets of the Trust in the event of it being wound up while a member, or within one year after ceasing to be a member, a sum not exceeding one pound.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L F Lee	
Mrs C Garber	(Resigned 2 May 2025)
Mr A N Bours	
Mr P M Drage	
Mrs A S Bradley	
Mrs V Dorgan	
Mr A J Millington	
Mr D J Beech	(Appointed 2 May 2025)

Recruitment and appointment of trustees

New Trustees are appointed from theatre groups, friends of the theatre and members. The Trustees retire by rotation, any Trustee offering themselves up for re-election, or a new person wishing to become a Trustee are voted onto the Trust at the AGM by the members of the Company.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A J Millington
Trustee

27 October 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DANESIDE COMMUNITY THEATRE TRUST LIMITED

I report to the trustees on my examination of the financial statements of Daneside Community Theatre Trust Limited (the charity) for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amanda Grint, FCCA
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET
England

3 November 2025

DANESIDE COMMUNITY THEATRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	26,154	40,000
Charitable activities	**4**	258,979	217,865
Other trading activities	**5**	54,716	50,539
Investments	**6**	11,771	4,886
Total income		351,620	313,290
Expenditure on:			
Raising funds	**7**	25,343	17,442
Charitable activities	**8**	293,816	235,785
Other expenditure	**14**	722	916
Total expenditure		319,881	254,143
Net income and movement in funds		31,739	59,147
Reconciliation of funds:			
Fund balances at 1 June 2024		914,922	855,775
Fund balances at 31 May 2025		946,661	914,922

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 MAY 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**16**		642,795		648,350
Current assets					
Stocks	**17**	2,200		5,633	
Debtors	**18**	19,311		1,630	
Cash at bank and in hand		314,082		262,258	
		335,593		269,521	
Creditors: amounts falling due within one year	**19**	(31,727)		(2,949)	
Net current assets			303,866		266,572
Total assets less current liabilities			946,661		914,922
The funds of the charity					
Unrestricted funds	**20**		946,661		914,922
			946,661		914,922

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 October 2025

Mr A J Millington
Trustee

Company registration number 01371275 (England and Wales)

1 Accounting policies

Charity information

Daneside Community Theatre Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Daneside Theatre Trust Ltd, Park Road, Congleton, Cheshire, CW12 1DP, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's deed of trust and memorandum of association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
Fixtures and fittings	10% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	800	-
Legacies	25,354	40,000
	26,154	40,000

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities and projects		
Ticket sales & theatre hire	258,979	217,865

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bar sales	54,716	50,539

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	11,771	4,886

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Bar purchases	25,343	17,442

8 Expenditure on charitable activities

	Theatre provision 2025 £	Theatre provision 2024 £
Direct costs		
Depreciation and impairment	5,554	6,188
Theatre hire & performance costs	207,275	143,124
Rates and water	8,268	6,210
Insurance	9,087	9,432
Light and heat	21,265	26,937
Telephone	946	1,050
Advertising	883	1,045
Cleaning	21,597	21,844
Repairs and renewals	12,999	16,922
Computer, post and stationery	1,104	2,235
	288,978	234,987
Grant funding of activities (see note 9)	-	60
Share of support and governance costs (see note 10)		
Governance	4,838	738
	293,816	235,785
Analysis by fund		
Unrestricted funds	293,816	235,785

9 Grants payable

	Theatre provision 2024 £
Grants to institutions:	
Congleton Pride	60

10 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	4,838	738
Analysed between:		
Theatre provision	4,838	738

	2025	2024
Governance costs comprise:	£	£
Audit fees	1,716	738
Legal and professional	3,122	-
	4,838	738

11 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,716	738
Depreciation of owned tangible fixed assets	5,554	6,188

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

14 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	524	576
Other expenditure	198	340
	722	916

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 June 2024	624,666	190,847	423	815,936
At 31 May 2025	624,666	190,847	423	815,936
Depreciation and impairment				
At 1 June 2024	31,564	135,726	297	167,587
Depreciation charged in the year	-	5,512	42	5,554
At 31 May 2025	31,564	141,238	339	173,141
Carrying amount				
At 31 May 2025	593,102	49,609	84	642,795
At 31 May 2024	593,102	55,122	126	648,350

17 Stocks

	2025 £	2024 £
Finished goods and goods for resale	2,200	5,633

18 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Trade debtors	1,447	1,630
Prepayments and accrued income	17,864	-
	19,311	1,630

19 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Trade creditors	6,233	1,157
Other creditors	5,340	-
Accruals and deferred income	20,154	1,792
	31,727	2,949

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024	Incoming resources	Resources expended	At 31 May 2025
	£	**£**	**£**	**£**
General funds	914,922	351,620	(319,881)	946,661

Previous year:	At 1 June 2023	Incoming resources	Resources expended	At 31 May 2024
	£	**£**	**£**	**£**
General funds	855,775	313,290	(254,143)	914,922

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 507772 (England and Wales)

Company registration number 01371275

DANESIDE COMMUNITY THEATRE TRUST LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

DANESIDE COMMUNITY THEATRE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L F Lee Mrs C Garber Mr A N Bours Mr P M Drage Mrs A S Bradley Mrs V Dorgan Mr A J Millington
Secretary	Mrs L F Lee
Charity number (England and Wales)	507772
Company number	01371275
Principal address	Daneside Theatre Trust Ltd Park Road Congleton Cheshire England CW12 1DP
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DANESIDE COMMUNITY THEATRE TRUST LIMITED

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FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

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The charity's objective and its principal activity continues to be that of the promotion, maintenance, improvement and advancement of education in the Borough of Congleton by means of the provision of a theatre.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Each year we review the quality and range of the in-house facilities which we make available to our users.

This year a new dish/glass washer and bottle cooler have been purchased for the bar to replace the existing ones. New lamps, spot moving heads, washes moving heads and a new lighting desk have been purchased to improve the lighting for Theatre productions. A new Baxi boiler has been fitted to replace the existing one. Where possible we are slowly replacing all the old lighting with LED lighting to help reduce the cost of electricity for Theatre productions.

The general upkeep of the Theatre and its facilities have been maintained throughout the year.

The Theatre was again granted a Mandatory Rate Relief from Cheshire East Council, which significantly reduces the costs the Theatre must pay.

The electric contract with British Gas is due for renewal on the 31.10.2024 and the gas contract with Total Energies is due for renewal on 31.03.2025. Most suppliers have put up their costs and with this in mind we check for the best value for money option before placing an order. The Theatre's expenditure comes out of income and this year the costs of these increases were met and, hopefully, this will be the case for the coming year.

This year we have been fortunate to receive the following donations:

In Memory of David Lawler		£40,000
Total	£40,000	

The donations we have received have been invested in a bank or building society with a good rate of interest.

We are always looking for new and innovative ways in which the Theatre can be used for the benefit of the people of Congleton, and we will continue to offer productions staged by both amateur and professional groups.

The film shows are well supported. We can screen a variety of films that appeal to a wider audience, and this encourages different age groups to attend.

The Daneside Studios are now fully open and are being used by various groups in the local area.

A big thank you to everyone for using the bar on show nights, the income from the bar goes towards the upkeep of the Theatre and helps to keep the hire charges down.

The local societies, amateur groups and dance schools receive a lot of support from the people of Congleton for the excellent and wide variety of shows they stage.

The Theatre is grateful for the support they receive and would like to take this opportunity to wish everyone a successful season in 2024/25.

Financial review

The trust holds surplus capital on deposit with UK bank and building societies. It is not the Trust's policy to take investment risks any accumulated funds will be held in deposit accounts offering best terms.

On 31st May 2024, the charity held reserves of £914,922 of this £648,350 is held in fixed assets and £262,258 is held as cash in the bank.

Reserves policy

The amount the Trust has determined should be the minimum held as reserve is £50,000. There should be sufficient funds available to ensure we have 24 months to cover our outgoings and to protect the Trust against unexpected high costs. This could be a business continuation issue due to flood or fire, or an urgent repair bill for any part of the building or the building infrastructure.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was incorporated on 31 May1978, and registered as a charity on 14th July 1978. The company was established under Memorandum of association which established the objects and powers of the charitable company.

The liability of full members of the society is an understanding to contribute to the assets of the Trust in the event of it being wound up while a member, or within one year after ceasing to be a member, a sum not exceeding one pound.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mrs L F Lee
Mrs C Garber
Mr A N Bours
Mr P M Drage
Mrs A S Bradley
Mrs V Dorgan
Mr A J Millington

Recruitment and appointment of trustees
New Trustees are appointed from theatre groups, friends of the theatre and members. The Trustees retire by rotation, any Trustee offering themselves up for re-election, or a new person wishing to become a Trustee are voted onto the Trust at the AGM by the members of the Company.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

....
Mr A J Millington
Trustee

Date: ....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DANESIDE COMMUNITY THEATRE TRUST LIMITED

I report to the trustees on my examination of the financial statements of Daneside Community Theatre Trust Limited (the charity) for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amanda Grint, FCCA
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET
England
Date: ....

DANESIDE COMMUNITY THEATRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**3**	40,000	110,391
Charitable activities	**4**	217,865	67,241
Other trading activities	**5**	50,539	38,334
Investments	**6**	4,886	1,000
Total income		313,290	216,966
Expenditure on:			
Raising funds	**7**	17,442	15,243
Charitable activities	**8**	235,785	86,499
Other expenditure	**14**	916	589
Total expenditure		254,143	102,331
Net income and movement in funds		59,147	114,635
Reconciliation of funds:			
Fund balances at 1 June 2023		855,775	741,140
Fund balances at 31 May 2024		914,922	855,775

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**16**		648,350		640,166
Current assets					
Stocks	**17**	5,633		3,505	
Debtors	**18**	1,630		6,833	
Cash at bank and in hand		262,258		212,702	
		269,521		223,040	
Creditors: amounts falling due within one year	**19**	(2,949)		(7,431)	
Net current assets			266,572		215,609
Total assets less current liabilities			914,922		855,775
The funds of the charity					
Unrestricted funds	**20**		914,922		855,775
			914,922		855,775

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ....

....

Mr A J Millington

Trustee

Company registration number 01371275 (England and Wales)

1 Accounting policies

Charity information

Daneside Community Theatre Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Daneside Theatre Trust Ltd, Park Road, Congleton, Cheshire, CW12 1DP, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust and memorandum of association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
Fixtures and fittings	10% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	391
Legacies	40,000	110,000
	40,000	110,391

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities and projects		
Sale of goods	217,865	67,241

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	50,539	38,334

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,886	1,000

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Operating charity shops	17,442	15,243

8 Expenditure on charitable activities

	Theatre provision 2024 £	Theatre provision 2023 £
Direct costs		
Depreciation and impairment	6,188	5,301
Theatre hire costs	143,124	11,694
Rates and water	6,210	4,714
Insurance	9,432	7,937
Light and heat	26,937	11,485
Telephone	1,050	685
Advertising	1,045	1,095
Cleaning	21,844	19,014
Repairs and renewals	16,922	21,734
Computer, post and stationery	2,235	2,080
	234,987	85,739
Grant funding of activities (see note 9)	60	-
Share of support and governance costs (see note 10)		
Governance	738	760
	235,785	86,499
Analysis by fund		
Unrestricted funds	235,785	86,499

9 Grants payable

	Theatre provision 2024 £
Grants to institutions (1 grant):	
Congleton Pride	60

10 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	738	760
Analysed between:		
Theatre provision	738	760

	2024	2023
Governance costs comprise:	£	£
Audit fees	738	690
Legal and professional	-	70
	738	760

11 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	738	690
Depreciation of owned tangible fixed assets	6,188	5,301

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

14 Other expenditure

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Financing costs	576	589
Other expenditure	340	-
	916	589

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 June 2023	624,666	176,475	423	801,564
Additions	-	14,372	-	14,372
At 31 May 2024	624,666	190,847	423	815,936
Depreciation and impairment				
At 1 June 2023	31,564	129,601	233	161,398
Depreciation charged in the year	-	6,124	64	6,188
At 31 May 2024	31,564	135,725	297	167,586
Carrying amount				
At 31 May 2024	593,102	55,122	126	648,350
At 31 May 2023	593,102	46,874	190	640,166

17 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	5,633	3,505

18 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	1,630	3,209
Prepayments and accrued income	-	3,624
	1,630	6,833

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,157	4,901
Accruals and deferred income	1,792	2,530
	2,949	7,431

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	855,775	313,290	(254,143)	914,922

Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	At 31 May 2023 £
General funds	741,140	216,966	(102,331)	855,775

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 507772

Company registration number 01371275 (England and Wales)

DANESIDE COMMUNITY THEATRE TRUST LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

DANESIDE COMMUNITY THEATRE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L F Lee Mrs C Garber Mr A N Bours Mr P M Drage Mrs A S Bradley Mrs V Dorgan Mr A J Millington
Secretary	Mrs L F Lee
Charity number	507772
Company number	01371275
Principal address	Daneside Theatre Trust Ltd Park Road Congleton Cheshire England CW12 1DP
Registered office	Daneside Theatre Trust Ltd Park Road Congleton Cheshire England CW12 1DP
Independent examiner	Amanda Grint, FCCA Hammond McNulty LLP Bank House Market Square Congleton Cheshire England CW12 1ET

DANESIDE COMMUNITY THEATRE TRUST LIMITED

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Balance sheet	6
Notes to the financial statements	7 - 14

DANESIDE COMMUNITY THEATRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust and memorandum of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objective and its principal activity continues to be that of the promotion, maintenance, improvement and advancement of education in the Borough of Congleton by means of the provision of a theatre.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Each year we review the quality and range of the in-house facilities which we make available to our users.

This year the flooring in studio 1 was repaired and the flooring in Studio 2 has been replaced. The general upkeep of the Theatre and its facilities have been maintained.

In October 2022 energy prices rose significantly.
The gas contract with Total Energies was renewed on the 1st April 2023 until 31st March 2025 for 2 years
(originally 3.9p/kWh to 17.81p/kWh, no standing charge).
The electric contract with British Gas was renewed on the 1st November 2022 until 31st October 2023 for 1 year (originally 15.24p/kWh standing charge 48.55p/day to 66.95p/kWh standing charge 57.26p/day).
The Theatre was eligible for the Government Energy Bill Relief Scheme which was a great help in reducing the bills from October to March 2023 however, in April 2023 although we were still eligible the discount has been reduced.

There has been an increase in the Theatre's Water rates and a lot of suppliers have put up their prices.

We are always reviewing costs and check for the best value for money option before placing an order.
Most expenditure comes out of income and this year the costs of these increases were met and, hopefully will be the case for the coming year.

This year we have been fortunate to receive the following donations:

Paul Birdsall	£50	
In Memory of Jean Clarke	£340	
The estate of Mrs S M Clarke		£110,000
Total	£110,390	

The donations we have received have been invested in a bank or building society with a good rate of interest.

We are always looking for new and innovative ways in which the Theatre can be used for the benefit of the people of Congleton, and we will continue to offer productions staged by both amateur and professional groups.

The new cinema and projector are being well used. We can screen a variety of films that appeal to a wider audience, and this encourages different age groups to attend.

The Daneside Studios are now fully open and are being used by various groups in the local area.

A big thank you to everyone for using the bar on show nights, the income from the bar goes towards the upkeep of the Theatre and helps to keep the hire charges down.

The local societies, amateur groups and d dance schools receive a lot of support from the people of Congleton for the excellent and wide variety of shows they stage.

The Theatre is grateful for the support they receive and would like to take this opportunity to wish everyone a successful season in 2023/24.

Financial review

The trust holds surplus capital on deposit with UK bank and building societies. It is not the Trust's policy to take investment risks any accumulated funds will be held in deposit accounts offering best terms.

On 31st May 2023, the charity held reserves of £855,775 of this £640,166 is held in fixed assets and £212,702 is held as cash in the bank.

Reserves policy

The amount the Trust has determined should be the minimum held as reserve is £50,000. There should be sufficient funds available to ensure we have 24 months to cover our outgoings and to protect the Trust against unexpected high costs. This could be a business continuation issue due to flood or fire, or an urgent repair bill for any part of the building or the building infrastructure.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was incorporated on 31 May1978, and registered as a charity on 14th July 1978. The company was established under Memorandum of association which established the objects and powers of the charitable company.

The liability of full members of the society is an understanding to contribute to the assets of the Trust in the event of it being wound up while a member, or within one year after ceasing to be a member, a sum not exceeding one pound.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L F Lee
Mrs C Garber
Mr A N Bours
Mr P M Drage
Mrs A S Bradley
Mrs V Dorgan
Mr A J Millington

Recruitment and appointment of trustees

New Trustees are appointed from theatre groups, friends of the theatre and members. The Trustees retire by rotation, any Trustee offering themselves up for re-election, or a new person wishing to become a Trustee are voted onto the Trust at the AGM by the members of the Company.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A J Millington
Trustee

29 February 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DANESIDE COMMUNITY THEATRE TRUST LIMITED

I report to the trustees on my examination of the financial statements of Daneside Community Theatre Trust Limited (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amanda Grint, FCCA

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET
England

Dated: 29 February 2024

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	**3**	110,391	25,201
Charitable activities	**4**	67,241	46,303
Other trading activities	**5**	38,334	13,660
Investments	**6**	1,000	73
Total income		216,966	85,237
Expenditure on:			
Raising funds	**7**	15,243	3,534
Charitable activities	**8**	86,499	58,871
Other expenditure	**12**	589	124
Total expenditure		102,331	62,529
Net income and movement in funds		114,635	22,708
Reconciliation of funds:			
Fund balances at 1 June 2022		741,140	718,432
Fund balances at 31 May 2023		855,775	741,140

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DANESIDE COMMUNITY THEATRE TRUST LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**14**		640,166		645,467
Current assets					
Stocks	**15**	3,505		3,336	
Debtors	**16**	6,833		7,421	
Cash at bank and in hand		212,702		86,862	
		223,040		97,619	
Creditors: amounts falling due within one year	**17**	7,431		1,946	
Net current assets			215,609		95,673
Total assets less current liabilities			855,775		741,140
The funds of the charity					
Unrestricted funds			855,775		741,140
			855,775		741,140

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 February 2024

Mr A J Millington
Trustee

Company registration number 01371275 (England and Wales)

1 Accounting policies

Charity information

Daneside Community Theatre Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Daneside Theatre Trust Ltd, Park Road, Congleton, Cheshire, CW12 1DP, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust and memorandum of association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
Fixtures and fittings	10% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	391	166
Legacies receivable	110,000	20,368
Grants	-	4,667
	110,391	25,201
Grants receivable for core activities		
Cheshire East Council	-	4,667
	-	4,667

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities and projects		
Theatre hire	67,241	46,303

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bar takings	38,334	13,660

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,000	73

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Bar purchases	15,243	3,534

8 Expenditure on charitable activities

	Theatre provision 2023 £	Theatre provision 2022 £
Direct costs		
Depreciation and impairment	5,302	5,926
Theatre hire costs	11,693	14,752
Rates and water	4,714	3,765
Insurance	7,937	7,063
Light and heat	11,485	6,170
Telephone	685	755
Advertising	1,095	1,108
Cleaning	19,014	11,860
Repairs and renewals	21,734	6,204
Computer, post and stationery	2,080	593
	85,739	58,196
Share of support and governance costs (see note 9)		
Governance	760	675
	86,499	58,871
Analysis by fund		
Unrestricted funds	86,499	58,871

9 Support costs allocated to activities

	2023 £	2022 £
Governance costs	760	675
Analysed between:		
Theatre provision	760	675

9 Support costs allocated to activities **(Continued)**

Governance costs comprise:	2023 £	2022 £
Audit fees	690	640
Legal and professional	70	35
	760	675

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel is as follows.

12 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Financing costs	589	124
	589	124

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 June 2022	624,666	176,475	423	801,564
At 31 May 2023	624,666	176,475	423	801,564
Depreciation and impairment				
At 1 June 2022	31,564	124,393	140	156,097
Depreciation charged in the year	-	5,208	93	5,301
At 31 May 2023	31,564	129,601	233	161,398
Carrying amount				
At 31 May 2023	593,102	46,874	190	640,166
At 31 May 2022	593,102	52,082	283	645,467

15 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	3,505	3,336

16 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	3,209	3,986
Prepayments and accrued income	3,624	3,435
	6,833	7,421

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,901	831
Accruals and deferred income	2,530	1,115
	7,431	1,946

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2022	Incoming resources	Resources expended	At 31 May 2023
	£	£	£	£
General funds	741,140	216,966	(102,331)	855,775

Previous year:	At 1 June 2021	Incoming resources	Resources expended	At 31 May 2022
	£	£	£	£
General funds	718,432	85,237	(62,529)	741,140

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

DANESIDE COMMUNITY THEATRE TRUST LIMITED

England & Wales - Charity number 507772

Accounts

REGISTERED COMPANY NUMBER: 01371275 (England and Wales)
REGISTERED CHARITY NUMBER: 507772

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st May 2022

for

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

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Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Report of the Trustees
for the Year Ended 31st May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective and its principal activity continues to be that of the promotion, maintenance, improvement and advancement of education in the Borough of Congleton by means of the provision of a theatre.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The Theater reopened in May 2021 and continued throughout this financial year abiding by the Covid restrictions. Slowly the screening of films increased, and the Societies and Hirers came back to stage their productions at the Theatre as Government restrictions were eased.

The Studios were open for business this financial year operating under the Covid restrictions until they were eased.

We have been fortunate in receiving the following grants and donations:

Cheshire East Council Government Covid Grant	£2,000
CEC Omicron Hospitality and Leisure Grant	£2,667
On Memory of Pauline Carter	£368
In Memory of David Lawler	£10,000
In Memory of R, SM Clarke	£10,000
Church's Together	£50
Geoffrey Potts	£50
Total	£25,135

The new Film Projector and Screen along with supplier details of well-known film distributors (Disney, Paramount, Sony, etc.) is allowing the Theatre to hire and screen up to date films and box office hits a lot sooner than we could before. We will still cater for our regular film goers but also try and reach different audiences by screening a wider variety including children's and young adults.

We would like to thank everyone for their continued support and look forward to a successful season.

FINANCIAL REVIEW

Reserves policy

The trust holds surplus capital on deposit with UK bank and building societies. It is not the Trust's policy to take investment risks any accumulated funds will be held in deposit accounts offering best terms.

On 31st May 2022, the charity held reserves of £741,140 of this £645,467 is held in fixed assets leaving £86,862. The amount the Trust has determined should be the minimum held as reserve is £50,000. There should be sufficient funds available to ensure we have 24 months to cover our outgoings and to protect the Trust against unexpected high costs. This could be a business continuation issue due to flood or fire, or an urgent repair bill for any part of the building or the building infrastructure.

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Report of the Trustees
for the Year Ended 31st May 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was incorporated on 31st May, 1978 and registered as a charity on 14th July, 1978. The company was established under Memorandum of association which established the objects and powers of the charitable company.

The liability of full members of the society is an undertaking to contribute to the assets of the Trust in the event of it being wound up while a member, or within one year after ceasing to be a member, a sum not exceeding one pound.

Recruitment and appointment of new trustees

New Trustees are appointed from theatre groups, friends of the theatre and members. The Trustees retire by rotation, any Trustee offering themselves up for re-election, or a new person wishing to become a Trustee are voted onto the Trust at the AGM by the members of the Company.

Organisational structure

The trustees meet regularly to discuss progress and formulate strategies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01371275 (England and Wales)

Registered Charity number

507772

Registered office

Daneside Theatre Trust Ltd
Park Road
Congleton
Cheshire
CW12 1DP

Trustees

A J Millington	Chairman
Mrs L F Lee	Secretary
Mrs C Garber	Treasurer
A N Bours	Vice Chairman
P M Drage	
Mrs V Dorgan	Booking Manager
Mrs A S Bradley	

Company Secretary

Mrs L F Lee

Independent Examiner

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Approved by order of the board of trustees on 28th February 2023 and signed on its behalf by:

A J Millington - Trustee

Independent Examiner's Report to the Trustees of Daneside Community Theatre Trust Limited

Independent examiner's report to the trustees of Daneside Community Theatre Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Higginson
FMAAT ACCA
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

28th February 2023

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Statement of Financial Activities
for the Year Ended 31st May 2022

	Notes	31/5/22 Unrestricted fund £	31/5/21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	**25,202**	25,332
Charitable activities			
Theatre provision		**46,303**	1,010
Other trading activities	3	**13,660**	133
Investment income	4	**73**	944
Total		**85,238**	27,419
EXPENDITURE ON			
Raising funds	5	**9,461**	7,967
Charitable activities			
Theatre provision		**46,066**	21,824
Other		**7,003**	15,248
Total		**62,530**	45,039
NET INCOME/(EXPENDITURE)		**22,708**	(17,620)
RECONCILIATION OF FUNDS			
Total funds brought forward		**718,432**	736,052
TOTAL FUNDS CARRIED FORWARD		741,140	718,432

The notes form part of these financial statements

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Balance Sheet
31st May 2022

	Notes	31/5/22 Unrestricted fund £	31/5/21 Total funds £
FIXED ASSETS			
Tangible assets	9	**645,467**	650,971
CURRENT ASSETS			
Stocks	10	**3,336**	725
Debtors	11	**7,422**	2,138
Cash at bank and in hand		**86,862**	69,369
		97,620	72,232
CREDITORS			
Amounts falling due within one year	12	**(1,947)**	(4,771)
NET CURRENT ASSETS		**95,673**	67,461
TOTAL ASSETS LESS CURRENT LIABILITIES		**741,140**	718,432
NET ASSETS		**741,140**	718,432
FUNDS	13		
Unrestricted funds		**741,140**	718,432
TOTAL FUNDS		**741,140**	718,432

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st May 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th February 2023 and were signed on its behalf by:

A J Millington - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have considered the potential impact of COVID-19 on the principal activities of the charity and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	in accordance with the property
Fixtures and fittings	-	10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. DONATIONS AND LEGACIES

	31/5/22	31/5/21
	£	£
Donations	20,535	4,462
Grants	4,667	20,870
	25,202	25,332

Income from government grants were for Covid-19 related support therefore automatically met performance requirements.

Grants received, included in the above, are as follows:

	31/5/22	31/5/21
	£	£
Cheshire East Council	4,667	19,370
Congleton Town Council	-	1,500
	4,667	20,870

3. OTHER TRADING ACTIVITIES

	31/5/22	31/5/21
	£	£
Bar takings	13,660	133

4. INVESTMENT INCOME

	31/5/22	31/5/21
	£	£
Deposit account interest	73	944

5. RAISING FUNDS

Investment management costs

	31/5/22	31/5/21
	£	£
Depreciation	5,927	6,430

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/5/22	31/5/21
	£	£
Depreciation - owned assets	5,927	6,429
Hire of plant and machinery	-	110

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2022 nor for the year ended 31st May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2022 nor for the year ended 31st May 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,332
Charitable activities	
Theatre provision	1,010
Other trading activities	133
Investment income	944
Total	27,419
EXPENDITURE ON	
Raising funds	7,967
Charitable activities	
Theatre provision	21,824
Other	15,248
Total	45,039
NET INCOME/(EXPENDITURE)	(17,620)
RECONCILIATION OF FUNDS	
Total funds brought forward	736,052
TOTAL FUNDS CARRIED FORWARD	718,432

continued...

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st June 2021	**624,666**	**176,475**	**-**	**801,141**
Additions	**-**	**-**	**423**	**423**
At 31st May 2022	**624,666**	**176,475**	**423**	**801,564**
DEPRECIATION				
At 1st June 2021	**31,564**	**118,606**	**-**	**150,170**
Charge for year	**-**	**5,787**	**140**	**5,927**
At 31st May 2022	**31,564**	**124,393**	**140**	**156,097**
NET BOOK VALUE				
At 31st May 2022	**593,102**	**52,082**	**283**	**645,467**
At 31st May 2021	593,102	57,869	-	650,971

Individual fixed assets costing £100 or more are capitalised at cost.

10. STOCKS

	31/5/22 £	31/5/21 £
Stocks	**3,336**	725

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/22 £	31/5/21 £
Trade debtors	**3,987**	(1,081)
Prepayments	**3,435**	3,219
	7,422	2,138

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/22	31/5/21
	£	£
Trade creditors	832	3,910
Accrued expenses	1,115	861
	1,947	4,771

13. MOVEMENT IN FUNDS

	At 1/6/21	Net movement in funds	At 31/5/22
	£	£	£
Unrestricted funds			
General fund	718,432	22,708	741,140
TOTAL FUNDS	718,432	22,708	741,140

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85,238	(62,530)	22,708
TOTAL FUNDS	85,238	(62,530)	22,708

Comparatives for movement in funds

	At 1/6/20	Net movement in funds	At 31/5/21
	£	£	£
Unrestricted funds			
General fund	736,052	(17,620)	718,432
TOTAL FUNDS	736,052	(17,620)	718,432

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,419	(45,039)	(17,620)
TOTAL FUNDS	27,419	(45,039)	(17,620)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	736,052	5,088	741,140
TOTAL FUNDS	736,052	5,088	741,140

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,657	(107,569)	5,088
TOTAL FUNDS	112,657	(107,569)	5,088

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2022.

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Detailed Statement of Financial Activities for the Year Ended 31st May 2022

	31/5/22	31/5/21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**20,535**	4,462
Grants	**4,667**	20,870
	25,202	25,332
Other trading activities		
Bar takings	**13,660**	133
Investment income		
Deposit account interest	**73**	944
Charitable activities		
Theatre hire	**46,303**	1,010
Total incoming resources	**85,238**	27,419
EXPENDITURE		
Other trading activities		
Opening stock	**725**	2,118
Purchases	**6,145**	144
Closing stock	**(3,336)**	(725)
	3,534	1,537
Investment management costs		
Fixtures and fittings	**5,787**	6,430
Computer equipment	**140**	-
	5,927	6,430
Charitable activities		
Hire of plant and machinery	**-**	110
Rates and water	**3,765**	4,016
Insurance	**7,063**	6,835
Light and heat	**6,170**	3,482
Telephone	**755**	810
Computer, post and stationery	**593**	534
Advertising	**1,108**	177
Theatre hire costs	**14,752**	255
Cleaning	**11,860**	4,697
	46,066	20,916

Support costs

Detailed Statement of Financial Activities
for the Year Ended 31st May 2022

	31/5/22	31/5/21
	£	£
Support costs		
Finance		
Bank charges	**124**	1
Information technology		
Repairs and renewals	**6,204**	15,545
Governance costs		
Accountancy fees	**640**	610
Legal & professional fees	**35**	-
	675	610
Total resources expended	**62,530**	45,039
Net income/(expenditure)	**22,708**	(17,620)

This page does not form part of the statutory financial statements

DANESIDE COMMUNITY THEATRE TRUST LIMITED

England & Wales - Charity number 507772

Accounts

REGISTERED COMPANY NUMBER: 01371275 (England and Wales)
REGISTERED CHARITY NUMBER: 507772

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st May 2021

for

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

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Daneside Community Theatre Trust Limited (Registered number: 01371275)
T/A Daneside Theatre

Report of the Trustees
for the Year Ended 31st May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective and its principal activity continues to be that of the promotion, maintenance, improvement and advancement of education in the Borough of Congleton by means of the provision of a theatre.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The Theatre was closed, due to the Coronavirus Pandemic, for most of the financial year. We re-opened under Covid restrictions on the 23rd and 30th May 2021 for Films. There have been no shows, amateur or professional, during this financial year.

The Studios were closed for most of the financial year and only re-opened when Covid restrictions would allow in September, October, November, and December 2020and then again in April and May 2021.

However, we have been fortunate in receiving the following grants and donations to help with the ongoing costs during the time the Theatre is closed.

Cheshire East Council Government Covid Grant = £19,370.43
Congleton Town Council = £1,500.00
Donation - Ice Rink = £4,000.00
Individual Donations = £460.00

We have taken the opportunity, while the Theatre and Studios have been closed, to carry out maintenance work, redecoration, and deep cleaning.

The Theatre has purchased a new Film Projector and Screen which will allow us to show up-to-date films more regularly.

We would like to thank everyone for their continued support during this time and look forward to when the Government advice is that Theatres can reopen and a successful season in 2021/2022 can be had by all.

FINANCIAL REVIEW

Reserves policy

The trust holds surplus capital on deposit with UK bank and building societies. It is not the Trust's policy to take investment risks any accumulated funds will be held in deposit accounts offering best terms.

On 31st May 2021, the charity held reserves of £714,376 of this £650,971 is held in fixed assets leaving £63,405. The amount the Trust has determined should be the minimum held as reserve is £50,000. There should be sufficient funds available to ensure we have 24 months to cover our outgoings and to protect the Trust against unexpected high costs. This could be a business continuation issue due to flood or fire, or an urgent repair bill for any part of the building or the building infrastructure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Daneside Community Theatre Trust Limited (Registered number: 01371275)
T/A Daneside Theatre

Report of the Trustees
for the Year Ended 31st May 2021

The trust was incorporated on 31st May, 1978 and registered as a charity on 14th July, 1978. The company was established under Memorandum of association which established the objects and powers of the charitable company.

The liability of full members of the society is an undertaking to contribute to the assets of the Trust in the event of it being wound up while a member, or within one year after ceasing to be a member, a sum not exceeding one pound.

Recruitment and appointment of new trustees
New Trustees are appointed from theatre groups, friends of the theatre and members. The Trustees retire by rotation, any Trustee offering themselves up for re-election, or a new person wishing to become a Trustee are voted onto the Trust at the AGM by the members of the Company.

Organisational structure
The trustees meet regularly to discuss progress and formulate strategies.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
01371275 (England and Wales)

Registered Charity number
507772

Registered office
Daneside Theatre Trust Ltd
Park Road
Congleton
Cheshire
CW12 1DP

Trustees

A J Millington	Chairman
Mrs L F Lee	Secretary
Mrs C Garber	Treasurer
A N Bours	Vice Chairman
P M Drage	
Mrs V Dorgan	Booking Manager
Mrs A S Bradley	

Company Secretary
Mrs L F Lee

Independent Examiner
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Approved by order of the board of trustees on 19th November 2021 and signed on its behalf by:

A J Millington - Trustee

Independent Examiner's Report to the Trustees of
Daneside Community Theatre Trust Limited

Independent examiner's report to the trustees of Daneside Community Theatre Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Higginson
FMAAT ACCA
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

26th November 2021

Statement of Financial Activities
for the Year Ended 31st May 2021

	Notes	**31/5/21 Unrestricted fund £**	31/5/20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	**25,332**	11,859
Charitable activities			
Theatre provision		**1,010**	53,817
Other trading activities	3	**133**	25,871
Investment income	4	**944**	102
Total		**27,419**	91,649
EXPENDITURE ON			
Raising funds	5	**7,967**	13,398
Charitable activities			
Theatre provision		**21,824**	53,304
Other		**15,248**	8,407
Total		**45,039**	75,109
NET INCOME/(EXPENDITURE)		**(17,620)**	16,540
RECONCILIATION OF FUNDS			
Total funds brought forward		**736,052**	719,512
TOTAL FUNDS CARRIED FORWARD		**718,432**	736,052

The notes form part of these financial statements

Balance Sheet
31st May 2021

	Notes	31/5/21 Unrestricted fund £	31/5/20 Total funds £
FIXED ASSETS			
Tangible assets	9	**650,971**	620,545
CURRENT ASSETS			
Stocks	10	**725**	2,118
Debtors	11	**2,138**	6,398
Cash at bank and in hand		**69,369**	109,266
		72,232	117,782
CREDITORS			
Amounts falling due within one year	12	**(4,771)**	(2,275)
NET CURRENT ASSETS		**67,461**	115,507
TOTAL ASSETS LESS CURRENT LIABILITIES		**718,432**	736,052
NET ASSETS		**718,432**	736,052
FUNDS	13		
Unrestricted funds		**718,432**	736,052
TOTAL FUNDS		**718,432**	736,052

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

 continued...

Balance Sheet - continued
31st May 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th November 2021 and were signed on its behalf by:

A J Millington - Trustee

Notes to the Financial Statements
for the Year Ended 31st May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have considered the potential impact of COVID-19 on the principal activities of the charity and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	in accordance with the property
Fixtures and fittings	-	10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. DONATIONS AND LEGACIES

	31/5/21	31/5/20
	£	£
Donations	4,462	1,859
Grants	20,870	10,000
	25,332	11,859

Income from government grants were for Covid-19 related support therefore automatically met performance requirements.

Grants received, included in the above, are as follows:

	31/5/21	31/5/20
	£	£
Cheshire East Council	19,370	10,000
Congleton Town Council	1,500	-
	20,870	10,000

3. OTHER TRADING ACTIVITIES

	31/5/21	31/5/20
	£	£
Bar takings	133	25,871

4. INVESTMENT INCOME

	31/5/21	31/5/20
	£	£
Deposit account interest	944	102

5. RAISING FUNDS

Investment management costs

	31/5/21	31/5/20
	£	£
Depreciation	6,430	3,049

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/5/21	31/5/20
	£	£
Depreciation - owned assets	6,429	3,050
Hire of plant and machinery	110	-

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2021 nor for the year ended 31st May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2021 nor for the year ended 31st May 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,859
Charitable activities	
Theatre provision	53,817
Other trading activities	25,871
Investment income	102
Total	91,649
EXPENDITURE ON	
Raising funds	13,398
Charitable activities	
Theatre provision	53,304
Other	8,407
Total	75,109
NET INCOME	16,540
RECONCILIATION OF FUNDS	
Total funds brought forward	719,512
TOTAL FUNDS CARRIED FORWARD	736,052

continued...

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st June 2020	**624,666**	**139,620**	**764,286**
Additions	**-**	**36,855**	**36,855**
At 31st May 2021	**624,666**	**176,475**	**801,141**
DEPRECIATION			
At 1st June 2020	**31,564**	**112,177**	**143,741**
Charge for year	**-**	**6,429**	**6,429**
At 31st May 2021	**31,564**	**118,606**	**150,170**
NET BOOK VALUE			
At 31st May 2021	**593,102**	**57,869**	**650,971**
At 31st May 2020	593,102	27,443	620,545

Individual fixed assets costing £100 or more are capitalised at cost.

10. STOCKS

	31/5/21 £	31/5/20 £
Stocks	**725**	2,118

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21 £	31/5/20 £
Trade debtors	**(1,081)**	3,455
Prepayments	**3,219**	2,943
	2,138	6,398

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21	31/5/20
	£	£
Trade creditors	**3,910**	(533)
Accrued expenses	**861**	2,808
	4,771	2,275

13. MOVEMENT IN FUNDS

	At 1/6/20	Net movement in funds	At 31/5/21
	£	£	£
Unrestricted funds			
General fund	**736,052**	**(17,620)**	**718,432**
TOTAL FUNDS	**736,052**	**(17,620)**	**718,432**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**27,419**	**(45,039)**	**(17,620)**
TOTAL FUNDS	**27,419**	**(45,039)**	**(17,620)**

Comparatives for movement in funds

	At 1/6/19	Net movement in funds	At 31/5/20
	£	£	£
Unrestricted funds			
General fund	719,512	16,540	736,052
TOTAL FUNDS	719,512	16,540	736,052

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,649	(75,109)	16,540
TOTAL FUNDS	91,649	(75,109)	16,540

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/19 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	719,512	(1,080)	718,432
TOTAL FUNDS	719,512	(1,080)	718,432

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,068	(120,148)	(1,080)
TOTAL FUNDS	119,068	(120,148)	(1,080)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2021.