

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2022
for
Alltwalis Community Association (ACA)

Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Alltwalis Community Association (ACA)

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for the Year Ended 30 April 2022

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Alltwalis Community Association (ACA)

Report of the Trustees
for the Year Ended 30 April 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

507270

Principal address

c/o Walis Lodge
Alltwalis
Carmarthenshire
SA32 7EA

Trustees

D J Wyatt Chairman
Mrs A Wyatt Trustee
Mrs A Pritchard Trustee
J Pritchard Trustee
Mrs S Burnell Trustee
A Burnell Trustee
M R Lewis Trustee
Mrs G L Welch Trustee

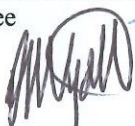
Independent Examiner

Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Approved by order of the board of trustees on 5-11-22 and signed on its behalf by:



Trustee



Independent Examiner's Report to the Trustees of
Alltwalis Community Association (ACA)

Independent examiner's report to the trustees of Alltwalis Community Association (ACA)

I report to the charity trustees on my examination of the accounts of Alltwalis Community Association (ACA) (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

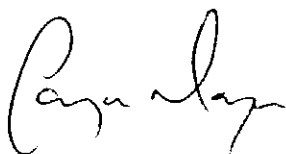
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carwyn Morgan BSc., FCCA
Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Date: 22/9/22

Alltwalis Community Association (ACA)

Statement of Financial Activities
for the Year Ended 30 April 2022

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		901	92,459	93,360	53,465
Investment income	2	59	-	59	112
Total		960	92,459	93,419	53,577
EXPENDITURE ON					
Charitable activities					
General		2,726	-	2,726	4,575
Old School refurbishment		35,274	2,835	38,109	430
Total		38,000	2,835	40,835	5,005
NET INCOME/(EXPENDITURE)		(37,040)	89,624	52,584	48,572
Transfers between funds	7	(7,725)	7,725	-	-
Net movement in funds		(44,765)	97,349	52,584	48,572
RECONCILIATION OF FUNDS					
Total funds brought forward		135,084	41,230	176,314	127,742
TOTAL FUNDS CARRIED FORWARD		90,319	138,579	228,898	176,314

The notes form part of these financial statements

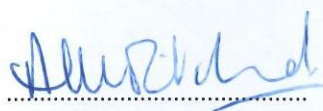
Alltwalis Community Association (ACA)

Balance Sheet

30 April 2022

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
FIXED ASSETS					
Tangible assets	5	42,962	138,579	181,541	99,884
CURRENT ASSETS					
Cash at bank and in hand		47,808	-	47,808	76,851
CREDITORS					
Amounts falling due within one year	6	(451)	-	(451)	(421)
NET CURRENT ASSETS		<u>47,357</u>	<u>-</u>	<u>47,357</u>	<u>76,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,319</u>	<u>138,579</u>	<u>228,898</u>	<u>176,314</u>
NET ASSETS		<u>90,319</u>	<u>138,579</u>	<u>228,898</u>	<u>176,314</u>
FUNDS	7				
Unrestricted funds				90,319	135,084
Restricted funds				138,579	41,230
TOTAL FUNDS				<u>228,898</u>	<u>176,314</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5-11-22 and were signed on its behalf by:



Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.4.22	30.4.21
	£	£
Deposit account interest	59	112

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,805	41,660	53,465
Investment income	112	-	112
Total	11,917	41,660	53,577
 EXPENDITURE ON			
Charitable activities			
General	4,575	-	4,575
Old School refurbishment	-	430	430
Total	4,575	430	5,005
 NET INCOME	7,342	41,230	48,572
 RECONCILIATION OF FUNDS			
Total funds brought forward	127,742	-	127,742
 TOTAL FUNDS CARRIED FORWARD	135,084	41,230	176,314

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 May 2021	25,000	87,372	9,384	13,576	135,332
Additions	-	120,334	-	-	120,334
Disposals	-	(47,159)	-	-	(47,159)
At 30 April 2022	25,000	160,547	9,384	13,576	208,507
DEPRECIATION					
At 1 May 2021	-	16,274	7,464	11,710	35,448
Charge for year	-	3,209	288	280	3,777
Eliminated on disposal	-	(12,259)	-	-	(12,259)
At 30 April 2022	-	7,224	7,752	11,990	26,966
NET BOOK VALUE					
At 30 April 2022	25,000	153,323	1,632	1,586	181,541
At 30 April 2021	25,000	71,098	1,920	1,866	99,884

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Other creditors	451	421

7. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	135,084	(37,040)	(7,725)	90,319
Restricted funds				
Restricted fund	41,230	89,624	7,725	138,579
TOTAL FUNDS	176,314	52,584	-	228,898

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	960	(38,000)	(37,040)
Restricted funds			
Restricted fund	92,459	(2,835)	89,624
TOTAL FUNDS	<u>93,419</u>	<u>(40,835)</u>	<u>52,584</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	127,742	7,342	135,084
Restricted funds			
Restricted fund	-	41,230	41,230
TOTAL FUNDS	<u>127,742</u>	<u>48,572</u>	<u>176,314</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,917	(4,575)	7,342
Restricted funds			
Restricted fund	41,660	(430)	41,230
TOTAL FUNDS	<u>53,577</u>	<u>(5,005)</u>	<u>48,572</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	127,742	(29,698)	(7,725)	90,319
Restricted funds				
Restricted fund	-	130,854	7,725	138,579
TOTAL FUNDS	<u>127,742</u>	<u>101,156</u>	<u>-</u>	<u>228,898</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,877	(42,575)	(29,698)
Restricted funds			
Restricted fund	134,119	(3,265)	130,854
TOTAL FUNDS	<u>146,996</u>	<u>(45,840)</u>	<u>101,156</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

Alltwalis Community Association (ACA)

Detailed Statement of Financial Activities
for the Year Ended 30 April 2022

	30.4.22 £	30.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1	66
Grants	92,459	51,660
Admissions	900	-
Feed In Tariff	-	1,739
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	93,360	53,465
Investment income		
Deposit account interest	59	112
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Total incoming resources	93,419	53,577
EXPENDITURE		
Charitable activities		
Rates and water	56	174
Insurance	975	947
Light and heat	241	316
Ground maintenance	410	682
Repairs and renewals	-	48
	<hr/>	<hr/>
	1,682	2,167
Support costs		
Management		
Postage and stationery	-	3
Finance		
Bank charges	32	-
Other		
Improvements to property	3,209	1,747
Plant and machinery	288	338
Fixtures and fittings	280	330
Loss on sale of tangible fixed assets	34,900	-
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	38,677	2,415
Governance costs		
Accountancy and legal fees	444	420
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Total resources expended	40,835	5,005
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Net income	52,584	48,572
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This page does not form part of the statutory financial statements