

STAFFORDSHIRE LADSANDADS CLUB

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2021

2020/2021 SEASON

CHARITY NO: 507170

STAFFORDSHIRE LADSANDADS CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2021

2020/2021 SEASON

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STAFFORDSHIRE LADSANDADS CLUB

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021

2020/2021 SEASON

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	507170
Charity address	27 West Street Porthill Newcastle under Lyme Staffordshire ST5 0AL
Trustees and Central Management Committee Members	Mr C Dean Chairman Mrs S Sheldon Assistant Secretary and General Treasurer Mr A Sheldon General Secretary and Competition Secretary Mrs J Findler Mr M Cole Mr B Cowie - appointed 10 August 2021
Other Central Management Committee Members	Mrs P Tideswell Minutes Secretary
Auditors	Afford Bond Holdings Limited Chartered Accountants Registered Auditors 31 Wellington Road Nantwich Cheshire CW5 7ED
Accountants	J V Botterell Chartered Accountant 10 Congleton Road Sandbach Cheshire CW11 1HJ
Solicitors	Grindeys Glebe Street Stoke on Trent Staffordshire
Bankers – Central Management Committee	Barclays Bank PLC High Street Newcastle Under Lyme Staffordshire

STAFFORDSHIRE LADSANDADS CLUB
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MAY 2021

The Trustees present their annual report and audited financial statements of the Charity for the year ended 31st May 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the Charity's constitution and applicable law.

Constitution

The Charity is governed by the Staffordshire Ladsandads Club constitution as revised in May 2009.

Affiliations

At the time of producing the current financial statements the Charity is affiliated to Staffordshire County Youth Football Association Limited.

Objective of the Charity

The objective of the Charity is to provide facilities in order to promote the physical education of children.

All football activities are played under the name of the North Staffs Junior Youth League (ages 6-15) and North Staffs Youth League (ages 16-18).

Public Benefit

The Charity provides a public benefit for children to take part in physical recreation and to receive appropriate training and coaching.

Organisation

Staffordshire Ladsandads Club is made up of nine centres plus the North Staffs Youth League based throughout the Staffordshire Area. The overall responsibility lies with the Central Management Committee.

Development, activities and achievements

The Trustees would like to offer their thanks to all volunteers and to acknowledge the assistance provided by all voluntary officials of the centres during the year which have continued to achieve the objectives of the Charity. Like many organisations, the year was severely disrupted by the Covid 19 restrictions. As progress is made towards resolving the pandemic, the Club hopes to return to its normal activity levels as soon as possible.

Financial review

The Statement of Financial Activities for the year is set out on pages 6 and 7. Reserves of £391,681 are held in the Charity as at 31st May 2021. All of these reserves will be expended in future years in the furtherance of the Charity's objectives.

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis; and
- observe the methods and principles stated in the Charities SORP (FRS 102).

STAFFORDSHIRE LADSANDADS CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MAY 2021 (continued)

In so far as the trustees are aware:

- There is no relevant audit information of which the charity's auditor is not aware; and
- The trustees have taken all relevant steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Regulations


This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities referred to as SORP (2015) Accounting and Reporting by Charities (FRS 102).

Auditors

A resolution proposing that Afford Bond Holdings Limited be re-appointed as auditors of the Charity will be put to the Annual General Meeting.

This report was approved by the Trustees and signed on its behalf by:

.......... Mrs S Sheldon

.......... Mr A Sheldon

Trustees

Date 31 March 2022

STAFFORDSHIRE LADSANDADS CLUB

Independent Auditor's Report to the Trustees of Staffordshire Ladsandads Club

Opinion

We have audited the financial statements of Staffordshire Ladsandads Club (the 'charity') for the year ended 31st May 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st May 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report¹, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

STAFFORDSHIRE LADSANDADS CLUB

Independent Auditor's Report to the Trustees of Staffordshire Ladsandads Club (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 2 to 3, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Afford Bond Holdings Ltd
Chartered Accountants
Statutory Auditor
31 Wellington Road
Nantwich, Cheshire
CW5 7ED

Date 31 March 2022

Afford Bond Holdings Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STAFFORDSHIRE LADSANDADS CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2021

2020/2021 SEASON

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES				
Activities in furtherance of the				
Charity's objectives:				
Registrations, subscriptions, fees etc	38,113	-	38,113	141,082
Sundry charitable	904	-	904	10,966
	<u>39,017</u>	<u>-</u>	<u>39,017</u>	<u>152,048</u>
Fundraising income				
Grants and donations	70,268	73,335	143,603	93,351
Sponsored event	-	-	-	3,205
Refreshments and canteen sales	379	-	379	7,949
Sundry fundraising	16,207	-	16,207	7,333
Fundraising for other causes	-	-	-	150
	<u>86,854</u>	<u>73,335</u>	<u>160,189</u>	<u>111,838</u>
Other income				
Bank interest received	5	-	5	30
	<u>5</u>	<u>-</u>	<u>5</u>	<u>30</u>
TOTAL INCOMING RESOURCES	125,876	73,335	199,211	263,916
TOTAL RESOURCES EXPENDED (page 7)	94,642	51,044	145,686	194,191
	<u>31,234</u>	<u>22,291</u>	<u>53,525</u>	<u>69,425</u>
Net incoming resources for the year	31,234	22,291	53,525	69,425
Transfer between funds (Note 6)	-	-	-	-
	<u>31,234</u>	<u>22,291</u>	<u>53,525</u>	<u>69,725</u>
Net movements in funds				
Funds balances brought forward at				
1st June 2020	266,734	71,422	338,156	268,431
	<u>266,734</u>	<u>71,422</u>	<u>338,156</u>	<u>268,431</u>
FUNDS BALANCES CARRIED				
FORWARD AT 31ST MAY 2021	297,968	93,713	391,681	338,156
	<u><u>297,968</u></u>	<u><u>93,713</u></u>	<u><u>391,681</u></u>	<u><u>338,156</u></u>

STAFFORDSHIRE LADSANDADS CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2021

2020/2021 SEASON

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
RESOURCES EXPENDED				
Cost of activities in furtherance of the Charity's objectives:				
Trophies	1,000	-	1,000	19,125
Hire of facilities	8,494	-	8,494	21,073
Football strips etc	9,678	-	9,678	3,049
Sundry expenditure	5,665	-	5,665	23,817
Pitch maintenance	10,984	51,044	62,028	60,618
	<u>35,821</u>	<u>51,044</u>	<u>86,865</u>	<u>127,682</u>
Fundraising				
Refreshments and canteen	474	-	474	6,734
Sundry fundraising	-	-	-	1,100
	<u>474</u>	<u>-</u>	<u>474</u>	<u>7,834</u>
Management and administration				
Insurances	1,823	-	1,823	1,644
Post, print, stationery and adverts	1,283	-	1,283	796
Bank charges and interest	-	-	-	5
Hire charges	1,346	-	1,346	66
Telephone charges	-	-	-	403
Repairs and renewals	23,181	-	23,181	18,116
Audit and accountancy	4,765	-	4,765	5,905
Officers' expenses	7,124	-	7,124	7,081
Depreciation	9,507	-	9,507	8,922
Sundry expenses	2,661	-	2,661	7,556
Heat and light	6,337	-	6,337	3,845
Professional and legal fees	100	-	100	2,525
Computer expenses	220	-	220	236
Rates and water	-	-	-	1,577
	<u>58,347</u>	<u>-</u>	<u>58,347</u>	<u>58,675</u>
TOTAL RESOURCES EXPENDED	<u>94,642</u>	<u>51,044</u>	<u>145,686</u>	<u>194,191</u>

STAFFORDSHIRE LADSANDADS CLUB

BALANCE SHEET AT 31ST MAY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	3	100,954	102,729
CURRENT ASSETS			
Stock		1,191	-
Debtors and prepayments	4	34,053	10,066
Balances at banks and building societies		295,443	263,325
Cash in hand		1,222	7,676
		<u>331,909</u>	<u>281,067</u>
CREDITORS: amounts falling due within one year			
	5	<u>41,182</u>	<u>45,640</u>
NET CURRENT ASSETS		<u>290,727</u>	<u>235,427</u>
NET ASSETS		<u><u>£391,681</u></u>	<u><u>£338,156</u></u>
FUNDS			
Unrestricted		297,968	266,734
Restricted	6	93,713	71,422
TOTAL FUNDS		<u><u>£391,681</u></u>	<u><u>£338,156</u></u>

The financial statements on pages 6 to 13 were approved by the Trustees and signed on its behalf by

.....  Mrs S Sheldon

.....  Mr A Sheldon

Trustees

Date 31 March 2022

STAFFORDSHIRE LADSANDADS CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021
2020/2021 SEASON

1. Legal form

The Charity is an unincorporated entity run by a Council of Management made up from a selection of its Trustees. The Charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities". The charity has adopted SORP (FRS 102) for the first time in the current year although the trustees are of the opinion that the transition to new United Kingdom Generally Accepted Accounting Practice has not materially affected the reported financial position and performance of the Charity.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the Charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

STAFFORDSHIRE LADSANDADS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2021 (continued)

2020/2021 SEASON

e) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a reducing balance basis over their expected useful economic lives as follows:

Equipment 15% to 20% reducing balance

3. Tangible fixed assets

	Investment in Property	Equipment	Total
	£	£	£
Balance brought forward at 1st June 2020	69,293	33,436	102,729
Additions (after grants received)	-	7,732	7,732
	<hr/>	<hr/>	<hr/>
	69,293	41,168	110,461
Depreciation for the year	3,336	6,171	9,507
	<hr/>	<hr/>	<hr/>
Balance carried forward at 31st May 2021	<u>£65,957</u>	<u>£34,997</u>	<u>£100,954</u>

4. Debtors and prepayments

	2021 £	2020 £
Trade debtors	32,392	-
Prepayments	1,661	10,066
	<hr/>	<hr/>
	<u>£34,053</u>	<u>£10,066</u>

STAFFORDSHIRE LADSANDADS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2021 (continued)

2020/2021 SEASON

5. **Creditors: amounts falling due within one year**

	2021	2020
Creditors and accruals	<u>£41,182</u>	<u>£45,640</u>

6. **Restricted funds**

In 2003 the Blurton centre contributed £50,000 towards premises under a 30 year agreement for use by its members. The development funds support various centres with its ongoing pitch and facilities refurbishments. The Central Management Committee continues to operate a touring fund.

	Blurton Investment in Property £	Development/ Grant Funding £	Touring Fund £	Total £
Balance at 1st June 2020	50,000	21,412	10	71,422
Interest received	-	-	-	-
Grants received	-	73,335	-	73,335
Drawn in year	-	(51,044)	-	(51,044)
Balance at 31st May 2021	<u>£50,000</u>	<u>£43,703</u>	<u>£10</u>	<u>£93,713</u>

7. **Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds			
Blurton Property Investment	50,000	-	50,000
Development/Grant funding		43,703	43,703
Touring fund	-	10	10
	<u>50,000</u>	<u>43,713</u>	<u>93,713</u>
Unrestricted funds	55,954	247,014	299,149
	<u>£100,954</u>	<u>£290,727</u>	<u>£391,681</u>

STAFFORDSHIRE LADSANDADS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2021 (continued)

2020/2021 SEASON

8. Audit and accountancy fees

	2021	2020
	£	£
Audit fees	2,280	1,960
Accountancy and general advice	2,485	3,945
	<u>£4,765</u>	<u>£5,905</u>

9. Expenses reimbursed to trustees

A total of £1,800 was reimbursed to the trustees of the Charity during the year in respect of motoring costs and telephone usage.

No remuneration was paid to any trustees during the year.

10. Foundation grants and future funding

Grants were agreed with the Football Foundation during the year ended 31 May 2020 for a 6 year period for pitch refurbishments at four of the Clubs centres. The summary details are as follows:-

	Blurton	Kids Grove	Newcastle	Trubshaw Cross	Total
	£	£	£	£	£
Grants receivable from the Football Foundation					
Yr 1 (y/e 2020)	20,762	20,350	9,622	21,420	72,154
Yr 2	20,762	20,350	9,622	21,420	72,154
Yr 3	13,841	13,567	6,415	14,280	48,103
Yr 4	13,841	13,567	6,415	14,280	48,103
Yr 5	6,921	6,783	3,207	7,140	24,051
Yr 6	6,921	6,783	3,207	7,140	24,051
	<u>83,048</u>	<u>81,400</u>	<u>38,488</u>	<u>85,680</u>	<u>288,616</u>
Contributions payable by the Clubs centres					
Yr 1 (y/e 2020)	-	-	-	-	-
Yr 2	-	-	-	-	-
Yr 3	6,921	6,783	3,207	7,140	24,051
Yr 4	6,921	6,783	3,207	7,140	24,051
Yr 5	13,841	13,567	6,415	14,280	48,103
Yr 6	13,841	13,567	6,415	14,280	48,103
	<u>41,524</u>	<u>40,700</u>	<u>19,244</u>	<u>42,840</u>	<u>144,308</u>
Total deemed cost of pitch refurbishments					
	<u>124,572</u>	<u>122,100</u>	<u>57,732</u>	<u>128,520</u>	<u>432,924</u>

STAFFORDSHIRE LADSANDADS CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021 (continued)
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11. Control

The charity is controlled by the Trustees and Central Management Committee members.