

NANTWICH AGRICULTURAL SOCIETY LIMITED

England & Wales · Charity number 507131

Details

Status Registered

Legal form Charitable company

Company number [01219330](#)

Registered 1978-06-20

Register [View on the Charity Commission register](#)

Contact

Address Vu Ja De Accountancy Ltd
Regents Park
129 London Road
Nantwich
Cheshire
CW5 6LW

Phone 01270524990

Email info@nantwichshow.org

Website www.nantwichshow.co.uk

Activities

Objects: I TO PROMOTE INDUSTRY IN GENERAL AND AGRICULTURE IN PARTICULAR. II TO ADVANCE EDUCATION OF THE PUBLIC IN GENERAL AND PARTICULARLY EDUCATION IN AGRICULTURE AND ALLIED INDUSTRIES AND IN ANIMAL HUSBANDRY.

Activities: The principal activity is to hold the Nantwich and South Cheshire Show which takes place annually in July.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training
- **Who:** The General Public/mankind

Geography

- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£225,010	£190,360	-	-
2023-09-30	£202,684	£168,270	-	-
2022-09-30	£180,092	£94,628	-	-
2021-09-30	£10,263	£135,605	-	-
2020-09-30	£19,793	£215,868	-	-

Trustees

Name	Role	Appointed
MICHAEL JOHN PARKIN	Chair	
ARTHUR NIGEL BURROWS		
BEATRIX ANNA IDA BONNELL		
Colin Melvin Johnson		2024-12-19
DAVID WILLIAM SHAW		2011-07-11
David Stanley Hockenhull		2017-02-13
GEOFFREY ALLEN CALLWOOD		
Judith Gratton		2016-03-23
NORMAN SEYMOUR BONELL		
Oliver Lewis		2024-12-19
Richard James Sadler		2019-03-07
Richard John Morgan-Wynne		2017-02-13
Sophie Large		2024-12-19
Stacey Rutter		2024-12-19

NANTWICH AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 507131

Accounts

Charity registration number 507131

Company registration number 01219330 (England and Wales)

Nantwich Agricultural Society Limited
Annual Report and unaudited Financial Statements
For the year ended 30 September 2024

NANTWICH AGRICULTURAL SOCIETY LIMITED

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NANTWICH AGRICULTURAL SOCIETY LIMITED

Directors' report (including directors' report and strategic report) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The directors (who are the trustees of the Nantwich Agricultural Society Limited for the purposes of Charity Law) present their annual report and accounts for the year ended 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Society's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and administrative details

President	D Witter Esq			
Chairman	M J Parkin M.R.A.C.			
Deputy Chairman	A N Burrows			
Vice Chairman	G Callwood			
Executive Directors	D S Hockenhull, S Rutter, O Lewis, J S Broomhall M.B.E.			
Directors	S Austin (1)	D S Hockenhull	M J Parkin	C E Vaughan
	B A I Bonell	M Johnson (1)	T Rees (1)	C Whittaker
	N S Bonell	S Large (1)	S Rutter (1)	D E Windsor
	J S Broomhall	C Lewis	D W Shaw	H Woodward
	A N Burrows	O Lewis (1)	R J Sadler	
	G A Callwood	J M Lomas	A Southern	
	R Darlington	A Moran	A S Southern	
	N M Darlington	R J Morgan-Wynne	K Stockton	
	J A Gratton	S Owen (1)	H M Sweeney	

(1) Appointed on 21 February 2024

Charity number	507131
Company number	01219330
Registered Office	17 Alvaston Business Park Middlewich Road Nantwich Cheshire CW5 6PF

NANTWICH AGRICULTURAL SOCIETY LIMITED

Directors' report (continued)(including directors' report and strategic report)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent examiner R Morris FCA
 DJH Nantwich Limited
 17 Alvaston Business Park
 Middlewich Road
 Nantwich
 CW5 6PF

Bankers Barclays Bank
 38 Market Street
 Crewe
 Cheshire
 CW1 2ET

Objectives and activities

The objects of the Society, which are set out in the governing document, the Memorandum and Articles of Association, are as follows:

- a) To promote industry in general and agriculture in particular.
- b) To advance education of the public in general and particularly education in agriculture and allied industries and in animal husbandry.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

The principal activity of the Society has been to hold the Nantwich Show and has largely met its objectives (see above) through holding the Show, as follows:-

- a) General appreciation of agriculture: to put before the general public a view of agriculture and countryside activities in a way that knowledge and appreciation of countryside life can be gained by all who attend.
- b) Display of merchandise and machinery: on a commercial basis to attract direct sales, and indirect sales in terms of advertising to the audience present.
- c) Display of farm products and animals: on a competitive basis thereby enhancing the value of those entries which secure a Championship or high rating by the judge.

The directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's objectives.

The Nantwich Show is organised into sections - Cattle, Horses, Sheep, Poultry, Pigeons, Home Produce, Arts & Crafts, Horticulture and Floral Art. Each section is run by an organising committee who each report to the Board of Directors of the company.

Volunteers provide a very considerable contribution to the Society. The extent of voluntary help does have a valuable effect on costs and without such we would not be able to operate and to support charitable causes.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the directors to present a strategic report.

NANTWICH AGRICULTURAL SOCIETY LIMITED

Directors' report (continued)(including directors' report and strategic report)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

The Society's primary function is to organise the annual Nantwich Show on the last Wednesday of July each year. Following the relaunch of the show in 2022, the new venue of Reaseheath College in Nantwich has proved successful and we end our third year with a signed 10-year contract to stage the event in its current location. This was the last of our three year rent-free arrangement (in lieu of showground infrastructure building costs) and next year we will begin a £5,000 deposit and 10% of profits arrangement with Reaseheath.

The total number of people on the showground on the day is recorded as 9,500 (including traders, visitors and volunteers). Contrary to 2023 where we had rain as a challenge, the 2024 event landed on the hottest day of the year and this too took its toll on gate numbers and staging costs. With the weather looking as promising as it did in the days leading up to the show, it was decided that extra toilets and marquee cover was required to cope with the potential higher numbers of visitors (7,500 in 2023 so an estimate of 11,000+ was considered). The extra provision for marquees for sun cover (£2,000) was definitely needed but the extra toilets (£1200) were not needed as the extreme heat put some people off and certainly sent them home earlier than expected.

Approximately 80% of Traders renewed in 2024, many of which requested the same pitch. Trade stands are organised into seven categories: Agriculture, Lifestyle, Motor, Professional Services, Food & Drink, Charity and Community. In total, over 250 traders were sited on the field with approximately 40 of these being booked via our partner Creative Crafts who pays a rent to us of £900 and is fully self-sufficient by supplying his own marquee and furniture. Catering concessions have all increased to just over £10,000 which is pleasing especially as we have fulfilled our aim to use only suppliers from within 40 miles of Nantwich and where possible, farmers or home-grown food producers in line with our constitution to promote farming.

More space was made available for the Cattle Section, taking the total number of beasts from 79 in our 2022 launch to 170 in 2024. Sheep also increased from 75 to 140 in 2024. The Shires were back and also put on an excellent display of 34 horses. It is considered that we are now nearing the maximum of what we can accommodate. There has been some pushback from Sheep on prize money and entry fees which has been rectified for next year.

In the first year we had zero administration costs and both the Show Manager and Show Secretary volunteered their time. Last year administration costs included the Show Secretary, Membership Secretary and external marketing and graphic design support. This year, the Show Managers role became paid and like the Show Secretary, averaged at 16 hours a week for £15 an hour each.

Financial review

Details of the results for the year are set out in the annexed Statement of Financial Activities. This summarises the income and expenditure for the year together with the reserves at the beginning and end of the year.

This is the first year the Society has been in a position to bank £170,000 into a savings account, meaning that should an incident like the pandemic happen again e.g. not covered by event cancellation insurance, the Society would not be bankrupt.

The Executive Directors are happy with the Show Day profit of £35,000 which is a 15% net surplus which is considered to be an above average profit in both the charity and agricultural shows sector.

The Show Management have ensured that marketing, attractions and operation costs have been kept to a minimum allowing us to maximise on profit.

The Directors' policy is to maintain reserves at a level equivalent to enable the society to carry out its planned activities.

The directors propose to make no transfer for the year to the Designated Fund which is allocated for distribution to various agricultural bodies to be determined by the members.

The directors continue to keep under review any major risks arising from or impacting on the activities of the Society. The directors consider that the systems they have in place to manage such risks as have already been ascertained appear to be adequate in normal circumstances.

NANTWICH AGRICULTURAL SOCIETY LIMITED

Directors' report (continued)(including directors' report and strategic report)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The society is governed by its Memorandum and Articles of Association adopted on 15 July 1975 and amended on 27 September 2023. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The structure of the Society is such that all final decisions are made by the directors at their bi-monthly meetings. Intermediate business is transacted by any one of the 6 sub committees, supported by the Show Management which meets monthly and considers all recommendations put forward.

The directors are familiar with the work of the Society having participated in the show over a number of years. New directors are familiarised with the work of the Society by the existing directors.

The directors' report, including the strategic report, was approved by the Board of Directors.

Mr M J Parkin M.R.A.C.

Director

Dated: 19 December 2024

NANTWICH AGRICULTURAL SOCIETY LIMITED

Independent examiner's report

TO THE DIRECTORS OF NANTWICH AGRICULTURAL SOCIETY LIMITED

I report to the directors on my examination of the financial statements of Nantwich Agricultural Society Limited (the Society) for the year ended 30 September 2024.

Responsibilities and basis of report

As the directors of the Society (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Society's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Morris FCA
DJH Nantwich Limited
17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

Dated: 19 December 2024

Nantwich Agricultural Society Limited

Statement of financial activities Including income and expenditure account

For the year ended 30 September 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Income from:					
Donations and legacies	2	10,345	10,541	-	10,541
Charitable activities	3	212,746	192,143	-	192,143
Investments	4	1,919	-	-	-
Total income		<u>225,010</u>	<u>202,684</u>	<u>-</u>	<u>202,684</u>
Expenditure on:					
Charitable activities	5	190,360	156,359	863	157,222
Other expenditure	10	-	11,048	-	11,048
Total expenditure		<u>190,360</u>	<u>167,407</u>	<u>863</u>	<u>168,270</u>
Net income and movement in funds		34,650	35,277	(863)	34,414
Reconciliation of funds:					
Fund balances at 1 October 2023		180,747	145,470	863	146,333
Fund balances at 30 September 2024		<u>215,397</u>	<u>180,747</u>	<u>-</u>	<u>180,747</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NANTWICH AGRICULTURAL SOCIETY LIMITED

Balance sheet

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		6,897		659
Current assets					
Debtors	13	8,626		11,524	
Cash at bank and in hand		210,881		193,644	
		<u>219,507</u>		<u>205,168</u>	
Creditors: amounts falling due within one year	14	<u>(11,007)</u>		<u>(25,080)</u>	
Net current assets			208,500		180,088
Total assets less current liabilities			<u>215,397</u>		<u>180,747</u>
Income funds					
Unrestricted funds			215,397		180,747
			<u>215,397</u>		<u>180,747</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 19 December 2024

Mr M J Parkin M.R.A.C.

Director

Company registration number 01219330

NANTWICH AGRICULTURAL SOCIETY LIMITED

Notes to the financial statements

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Nantwich Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Alvaston Business Park, Middlewich Road, Nantwich, Cheshire, CW5 6PF. The business address is c/o Bluebell Cottage, Swanley Lane, Burland, Nantwich CW5 8QB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised, net of VAT, when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

NANTWICH AGRICULTURAL SOCIETY LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis as a liability is incurred.

Cost of charitable activities include direct and support costs attributed to the Nantwich Show.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Society and include the independent examination fees and costs linked to the management of the Society.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Showground improvements	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	2,345	2,541
Grants	8,000	8,000
	<u>10,345</u>	<u>10,541</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Charitable activities

	2024	2023
	£	£
Nantwich Show	212,746	192,143
	<u>212,746</u>	<u>192,143</u>

4 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Interest receivable	1,919	-
	<u>1,919</u>	<u>-</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Charitable activities

	2024	2023
	£	£
Depreciation	340	165
Prizes and awards	11,542	9,526
Printing, stationery, office and sundries	7,328	7,326
Showground costs	43,361	41,676
Health, safety & security	10,077	5,539
Show management systems	8,719	7,333
Advertising	7,517	8,809
Subscriptions, affiliations and licences	792	967
Insurance	8,968	8,072
Traffic control costs	8,756	8,137
Electricity costs	11,426	7,534
Ring displays	10,727	7,945
Catering	7,180	7,468
Marketing	4,446	4,553
Bank charges	2,848	2,491
Donations	3,510	2,007
Donations - Designated fund	-	863
	<u>147,537</u>	<u>130,411</u>
Share of support costs (see note 6)	30,956	16,730
Share of governance costs (see note 6)	11,867	10,081
	<u>190,360</u>	<u>157,222</u>
	<u><u>190,360</u></u>	<u><u>157,222</u></u>
Analysis by fund		
Unrestricted funds - general	190,360	156,359
Unrestricted funds - Designated funds	-	863
	<u>190,360</u>	<u>157,222</u>
	<u><u>190,360</u></u>	<u><u>157,222</u></u>

6 Support costs allocated to activities

	Total	Total
	2024	2023
	£	£
Show management, secretarial & admin fees	30,956	16,730
Governance	11,867	10,081
	<u>42,823</u>	<u>26,811</u>
	<u><u>42,823</u></u>	<u><u>26,811</u></u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Accountancy	2,500	2,500
Bookkeeping	4,990	4,680
Independent examination fees	500	500
Room hire & AGM costs	437	542
Share of support costs	3,440	1,859
	<u>11,867</u>	<u>10,081</u>

7 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	340	165
Loss on disposal of tangible fixed assets	-	11,048
	<u>-</u>	<u>11,208</u>

8 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the Society during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

NANTWICH AGRICULTURAL SOCIETY LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Other

	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	-	11,048
	<u>-</u>	<u>11,048</u>
	<u>-</u>	<u>11,048</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Showground improvements £	Total £
Cost			
At 1 October 2023	3,383	-	3,383
Additions	-	6,578	6,578
	<u>3,383</u>	<u>6,578</u>	<u>9,961</u>
At 30 September 2024	3,383	6,578	9,961
	<u>3,383</u>	<u>6,578</u>	<u>9,961</u>
Depreciation and impairment			
At 1 October 2023	2,724	-	2,724
Depreciation charged in the year	132	208	340
	<u>2,856</u>	<u>208</u>	<u>3,064</u>
At 30 September 2024	2,856	208	3,064
	<u>2,856</u>	<u>208</u>	<u>3,064</u>
Carrying amount			
At 30 September 2024	527	6,370	6,897
	<u>527</u>	<u>6,370</u>	<u>6,897</u>
At 30 September 2023	659	-	659
	<u>659</u>	<u>-</u>	<u>659</u>

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	6,705	2,741
Other debtors	1,921	8,783
	<u>8,626</u>	<u>11,524</u>
	<u>8,626</u>	<u>11,524</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,114	-
Trade creditors	4,510	16,856
Other creditors	-	4,000
Accruals and deferred income	5,383	4,224
	<u>11,007</u>	<u>25,080</u>

15 Unrestricted funds

The income funds of the Society include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	180,747	225,010	(190,360)	215,397
	<u>180,747</u>	<u>225,010</u>	<u>(190,360)</u>	<u>215,397</u>
Previous year:				
	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Designated	863	-	(863)	-
General funds	144,607	202,684	(166,544)	180,747
	<u>145,470</u>	<u>202,684</u>	<u>(167,407)</u>	<u>180,747</u>

The Designated Fund represented amounts previously transferred from the General Fund for the purpose of making charitable donations.

16 Related party transactions

During the year Mrs E Parkin the wife of the Chairman, Mr M J Parkin carried out marketing, show management and bookkeeping services for the Society amounting to a total cost of £16,695. These costs are included in show management, secretarial & admin fees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

NANTWICH AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 507131

Accounts

Charity registration number 507131

Company registration number 01219330 (England and Wales)

NANTWICH AGRICULTURAL SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

NANTWICH AGRICULTURAL SOCIETY LIMITED

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NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The directors (who are the trustees of the Nantwich Agricultural Society Limited for the purposes of Charity Law) present their annual report and accounts for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Society's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and administrative details

President D Witter Esq

Chairman M J Parkin M.R.A.C.

Deputy Chairman A N Burrows

Vice Chairman G Callwood

Executive Directors D S Hockenhull, S Rutter, O Lewis, J S Broomhall M.B.E.

Directors	B A I Bonell	C Lewis	D W Shaw	D E Windsor
	N S Bonell	J M Lomas	B F Simcoe (2)	P R Winward (2)
	J S Broomhall	A Moran	R J Sadler	R P Woods (2)
	A N Burrows	R J Morgan-Wynne	A Southern	H Woodward
	G A Callwood	M A Nield (2)	A S Southern	
	R Darlington	T N Palmer (1)	K Stockton	S Rutter
	N M Darlington	M J Parkin	H M Sweeney	S Owen
	J A Gratton	A G Raisbeck (2)	C E Vaughan	O Lewis
	D S Hockenhull	P W Ryan (2)	C Whittaker	T Rees

(1) Resigned on 26 June 2023

(2) Resigned on 27 September 2023

Charity number 507131

Company number 01219330

Registered Office
17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent examiner R Morris FCA
 DJH Mitten Clarke Nantwich Limited
 17 Alvaston Business Park
 Middlewich Road
 Nantwich
 CW5 6PF

Bankers Barclays Bank
 38 Market Street
 Crewe
 Cheshire
 CW1 2ET

Objectives and activities

The objects of the Society, which are set out in the governing document, the Memorandum and Articles of Association, are as follows:

- a) To promote industry in general and agriculture in particular.
- b) To advance education of the public in general and particularly education in agriculture and allied industries and in animal husbandry.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

The principal activity of the Society has been to hold the Nantwich Show and has largely met its objectives (see above) through holding the Show, as follows:-

- a) General appreciation of agriculture: to put before the general public a view of agriculture and countryside activities in a way that knowledge and appreciation of countryside life can be gained by all who attend.
- b) Display of merchandise and machinery: on a commercial basis to attract direct sales, and indirect sales in terms of advertising to the audience present.
- c) Display of farm products and animals: on a competitive basis thereby enhancing the value of those entries which secure a Championship or high rating by the judge.

The directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's objectives.

The Nantwich Show is organised into sections - Cattle, Horses, Sheep, Poultry, Pigeons, Home Produce, Arts & Crafts, Horticulture and Floral Art. Each section is run by an organising committee who each report to the Board of Directors of the company.

Volunteers provide a very considerable contribution to the Society. The extent of voluntary help does have a valuable effect on costs and without such we would not be able to operate and to support charitable causes.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the directors to present a strategic report.

NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

The Society's primary function is to organise the annual Nantwich Show on the last Wednesday of July each year. In 2022 a hugely successful "come-back" Show was held following a three year break due to weather (2019) and Covid (20 and 21). The new venue of Reaseheath College in Nantwich was a success in the first year (2022) and this year (2023) the event continued on the same site with very little amendments to the previous year.

The 2023 event saw some heavy (and predicted rain) in the afternoon so ticket sales were slightly down on previous year, however the vast majority of visitors were in by 1pm so morning of the Show was noticeably busier than last year.

A large proportion of Traders renewed in 2023, many of which requested the same pitch as they had done so well. Trade stands are organised into six categories: Agriculture, Lifestyle, Motor, Professional Services, Food & Drink and Community. In total, over 250 traders were sited on the field.

As this was the second year of the Show, we were able to more confidently assess the space available for livestock, vintage machinery and additional attractions eg children's activities and catering concessions.

More space was made available for the Cattle section, taking the total number of beasts from 79 in 2022 up to 144 in 2023. Sheep also increased from 75 to 110 in 2023. The Shires were back and also put on an excellent display.

In the first year we had zero administration costs and both the Show Manager and Show Secretary volunteered in excess of 1,500 hours between them. This year, the Show Manager continued to volunteer her time and the Show Secretary was paid an average of 16 hours a week.

Financial review

Details of the results for the year are set out in the annexed Statement of Financial Activities. This summarises the income and expenditure for the year together with the reserves at the beginning and end of the year.

The Executive Directors are very happy with the Show Day profit of £46,000 and accept that the £11,000 assets write-off is necessary housekeeping ahead of the new financial year. Many of these assets were associated with the Cheese Awards and the old Showground infrastructure and therefore are no longer available to us.

The Show Management have ensured that marketing, attractions and operation costs have been kept to a minimum allowing us to maximise on profit.

The Directors' policy is to maintain reserves at a level equivalent to enable the society to carry out its planned activities.

The directors propose to make no transfer for the year to the Designated Fund which is allocated for distribution to various agricultural bodies to be determined by the members.

The directors continue to keep under review any major risks arising from or impacting on the activities of the Society. The directors consider that the systems they have in place to manage such risks as have already been ascertained appear to be adequate in normal circumstances.

Structure, governance and management

The society is governed by its Memorandum and Articles of Association adopted on 15 July 1975 and amended on 27 September 2023. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The structure of the Society is such that all final decisions are made by the directors at their bi-monthly meetings. Intermediate business is transacted by any one of the 6 sub committees, supported by the Show Management which meets monthly and considers all recommendations put forward.

The directors are familiar with the work of the Society having participated in the show over a number of years. New directors are familiarised with the work of the Society by the existing directors.

NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The directors' report, including the strategic report, was approved by the Board of Directors.



Mr M J Parkin M.R.A.C.

Director

Dated: 21/2/2024

NANTWICH AGRICULTURAL SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF NANTWICH AGRICULTURAL SOCIETY LIMITED

I report to the directors on my examination of the financial statements of Nantwich Agricultural Society Limited (the Society) for the year ended 30 September 2023.

Responsibilities and basis of report

As the directors of the Society (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Society's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Society as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

R Morris FCA
DJH Mitten Clarke Nantwich Limited
17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

Dated: 21/2/2024

NANTWICH AGRICULTURAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	10,541	-	10,541	13,050	-	13,050
Charitable activities	3	192,143	-	192,143	167,042	-	167,042
Total income		202,684	-	202,684	180,092	-	180,092
Charitable activities	4	156,359	863	157,222	107,609	-	107,609
Other expenditure	8	11,048	-	11,048	(12,981)	-	(12,981)
Total expenditure		167,407	863	168,270	94,628	-	94,628
Net income/(expenditure) and movement in funds		35,277	(863)	34,414	85,464	-	85,464
Reconciliation of funds:							
Fund balances at 1 October 2022		145,470	863	146,333	60,006	863	60,869
Fund balances at 30 September 2023		180,747	-	180,747	145,470	863	146,333

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NANTWICH AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		659		11,573
Current assets					
Debtors	11	11,524		17,280	
Cash at bank and in hand		193,644		164,558	
		205,168		181,838	
Creditors: amounts falling due within one year	12	(25,080)		(47,078)	
Net current assets			180,088		134,760
Total assets less current liabilities			180,747		146,333
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	-		863	
General unrestricted funds		180,747		145,470	
			180,747		146,333
			180,747		146,333

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 21/2/2024


Mr M J Parkin M.R.A.C.
Director

Company registration number 01219330

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Nantwich Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Alvaston Business Park, Middlewich Road, Nantwich, Cheshire, CW5 6PF. The business address is c/o Bluebell Cottage, Swanley Lane, Burland, Nantwich CW5 8QB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised, net of VAT, when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred.

Cost of charitable activities include direct and support costs attributed to the Nantwich and South Cheshire Show.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Society and include the independent examination (2022 - audit) fees and costs linked to the management of the Society.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment 20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	2,541	5,050
Grants	8,000	8,000
	<u>10,541</u>	<u>13,050</u>

3 Charitable activities

	2023 £	2022 £
Nantwich Show	<u>192,143</u>	<u>167,042</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Charitable activities

	2023	2022
	£	£
Depreciation	165	2,894
Prizes and awards	9,526	3,399
Printing, stationery, office and sundries	6,120	5,263
Showground-hire; fixtures, fittings, equipment and usable items	47,810	41,267
Professional fees	5,539	2,536
Show management system fees	2,350	-
Advertising	13,362	5,082
Subscriptions, affiliations and licences	967	1,321
Insurance	8,072	5,312
Traffic control costs	8,137	12,389
Postage, telephone and miscellaneous	6,830	5,415
Ring displays	7,945	6,615
Catering	7,468	5,252
Programmes	-	258
Bank charges	2,491	2,279
Donations	2,007	200
	<u>129,652</u>	<u>99,482</u>
Share of support costs (see note 5)	21,410	4,244
Share of governance costs (see note 5)	6,160	3,883
	<u>157,222</u>	<u>107,609</u>
Analysis by fund		
Unrestricted funds - general	156,359	107,609
Unrestricted funds - Designated funds	863	-
	<u>157,222</u>	<u>107,609</u>

5 Support costs allocated to activities

	Total	Total
	2023	2022
	£	£
Show secretarial and administration expenses	21,410	4,244
Governance	6,160	3,883
	<u>27,570</u>	<u>8,127</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Support costs allocated to activities	(Continued)	
	2023	2022
	£	£
Governance costs comprise:		
Audit fees	-	1,100
Accountancy	2,500	1,900
Independent examination fees	500	-
Room hire & AGM costs	542	111
Postage, telephone & miscellaneous	759	606
Share of support costs	1,859	166
	<u>6,160</u>	<u>3,883</u>

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the Society during the year.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Other

	2023	2022
	£	£
Net loss on disposal of tangible fixed assets	11,048	-
Prior years' show balances	-	(12,981)
	<u>11,048</u>	<u>(12,981)</u>

Prior years' show balances of £12,981 represents amounts carried forward over the years since the last show was held in 2018. The original intention was that amounts already received towards the 2019 show (which was cancelled at a late stage due to the weather) be carried forward as payment for the next year's show. However, the 2020 and 2021 shows were cancelled due to Covid-19, and since then the show has changed venue and split from the International Cheese & Dairy Awards. At 30th September 2022, all refunds requested relating to earlier years had been made, and all remaining balances were therefore recognised as income in the year then ending.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 October 2022	88,151
Additions	299
Disposals	(85,067)
At 30 September 2023	<u>3,383</u>
Depreciation and impairment	
At 1 October 2022	76,578
Depreciation charged in the year	165
Eliminated in respect of disposals	(74,019)
At 30 September 2023	<u>2,724</u>
Carrying amount	
At 30 September 2023	<u>659</u>
At 30 September 2022	<u>11,573</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		2,741	8,108
Other debtors		8,783	9,172
		<u>11,524</u>	<u>17,280</u>

12 Creditors: amounts falling due within one year		2023	2022
		£	£
Trade creditors		16,856	31,398
Other creditors		4,000	4,000
Accruals and deferred income		4,224	11,680
		<u>25,080</u>	<u>47,078</u>

13 Unrestricted funds

The income funds of the Society include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
Designated	863	-	(863)	-
General funds	144,607	202,684	(166,544)	180,747
	<u>145,470</u>	<u>202,684</u>	<u>(167,407)</u>	<u>180,747</u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
Designated	863	-	-	863
General funds	59,143	180,092	(94,628)	144,607
	<u>60,006</u>	<u>180,092</u>	<u>(94,628)</u>	<u>145,470</u>

The Designated Fund represented amounts previously transferred from the General Fund for the purpose of making charitable donations.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 30 September 2023 are represented by:			
Tangible assets	659	-	659
Current assets/(liabilities)	180,088	-	180,088
	<u>180,747</u>	<u>-</u>	<u>180,747</u>

	Unrestricted funds general	Unrestricted funds Designated funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 30 September 2022 are represented by:			
Tangible assets	11,573	-	11,573
Current assets/(liabilities)	133,897	863	134,760
	<u>145,470</u>	<u>863</u>	<u>146,333</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

NANTWICH AGRICULTURAL SOCIETY LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
INCOME				
Membership	2,352		2,298	
Gate and ticket sales	87,676		88,110	
Entry fees	3,629		1,713	
Trade fees	48,629		38,663	
Sponsorship	33,978		26,674	
Electricity supply	3,295		50	
Catering income	12,584		4,086	
Sundry income	-		1,010	
Donations and gifts	2,541		5,050	
Grant - Nantwich Town Council	8,000		8,000	
Catalogues (net income after costs)	-		4,180	
		202,684		171,834
EXPENDITURE				
Prizes and awards	9,526		3,399	
Printing, stationery, office and sundries	6,120		5,263	
Showground-hire; fixtures, fittings, equipment and usable items	47,810		41,267	
Show secretarial, Section secretaries and administrative expenses	23,269		4,410	
Professional fees	5,539		2,536	
Show management system fees	2,350		-	
Advertising	13,362		5,082	
Subscriptions, affiliations and licences	967		1,321	
Insurance	8,072		5,312	
Traffic control costs	8,137		12,389	
Postage, telephone and miscellaneous	7,589		6,021	
Ring displays	7,945		6,615	
Catering	7,468		5,252	
Bank charges	2,491		2,279	
Donations	2,007		200	
Audit fees	-		1,100	
Accountancy	2,500		1,900	
Independent examination fees	500		-	
Room hire and AGM costs	542		111	
		(156,194)		(104,457)
SURPLUS/(DEFICIT) BEFORE DEPRECIATION AND OTHER INCOME		46,490		67,377

NANTWICH AGRICULTURAL SOCIETY LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
SURPLUS/(DEFICIT) BEFORE DEPRECIATION AND OTHER INCOME		46,490		67,377
Depreciation		(165)		(2,894)
Loss on disposal of tangible fixed assets		(11,048)		-
Prior years' show balances		-		12,981
SURPLUS/(DEFICIT) FOR THE YEAR		35,277		77,464

NANTWICH AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 507131

Accounts

Charity registration number 507131

Company registration number 01219330 (England and Wales)

NANTWICH AGRICULTURAL SOCIETY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NANTWICH AGRICULTURAL SOCIETY LIMITED

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NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The directors (who are the trustees of the Nantwich Agricultural Society Limited for the purposes of Charity Law) present their annual report and accounts for the year ended 30 September 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Society's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Reference and administrative details

President	D Witter Esq			
Chairman	M J Parkin M.R.A.C.			
Deputy Chairman	A N Burrows			
Vice Chairmen	G Callwood			
Executive Directors	J S Broomhall M.B.E., R Eardley			
Directors	B A I Bonell	B D Johnston (1)	P Robinson (1)	M Thomas-Daley (1)
	N S Bonell	C Lewis	P W Ryan	C E Vaughan
	J S Broomhall	J M Lomas	D W Shaw	C Whittaker
	A N Burrows	A Moran	B F Simcoe	D E Windsor
	G A Callwood	R J Morgan-Wynne	R J Sadler	P R Winward (3)
	R Darlington	M A Nield	A Southern	R P Woods
	N M Darlington	T N Palmer	A S Southern	H Woodward
	J A Gratton	M J Parkin	K Stockton	
	D S Hockenhull	A G Raisbeck (2)	H M Sweeney	

(1) Resigned on 22 November 2022

(2) Resigned on 19 June 2023

(3) Resigned on 12 March 2023

Charity number 507131

Company number 01219330

Registered Office
17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

The Society's primary function is to organise the Nantwich Show, and this was a hugely successful event in 2022. The show had not been held fully for 3 years, cancelled in 2019 due to bad weather and in 2020 & 2021 due to the pandemic. Also the show moved to a new venue provided by Reaseheath College.

The Show was held in wonderful weather, which saw large crowds attending, and the event proceeded with no problems and a very successful Show for all.

The Officials, Committees, and Members set about, at the start of the year, to promote another event which was not an easy task the fact no show had been held for over 3 years. Membership was pleasingly increased to the previous year. Sponsorship was again promoted to many new Companies resulting in excellent sums negotiated and a pleasing sum realised. Trade space had a huge demand with a great number of previous traders coming back to support the show – the Show was almost fully booked for area we had available.

The budget for the re-launch of the show after over 3 years without a show was difficult to do however this was managed as no money was spent until we had the income to cover the expenses.

For a re-launched show we had excellent Cattle and Sheep entries and also had a fantastic entry of Shire Horses which Nantwich Show has always been well known for.

The weather definitely shone down on us and ticket sales went well with over 8,000 paying public plus over 2,000 traders exhibitors taking part. Consequently, a great Show, with a good attendance. The show was staged with a great deal of goodwill given to get Nantwich Show back on the map, we had no paid members of staff and over 200 volunteers on the day, which has resulted in a very healthy set of accounts for 2022, we have certainly proved Nantwich Show can make a profit.

We have now taken on part-time staff to organise and administer the show for 2023.

The Directors look forward to good weather in 2023 and another great Show and hopefully a similar financial outcome.

Financial review

Details of the results for the year are set out in the annexed Statement of Financial Activities. This summarises the income and expenditure for the year together with the reserves at the beginning and end of the year.

The Directors' policy is to maintain reserves at a level equivalent to enable the society to carry out its planned activities.

The directors propose to make no transfer for the year to the Designated Fund which is allocated for distribution to various agricultural bodies to be determined by the members.

The directors continue to keep under review any major risks arising from or impacting on the activities of the Society. The directors consider that the systems they have in place to manage such risks as have already been ascertained appear to be adequate in normal circumstances.

Structure, governance and management

The society is governed by its Memorandum and Articles of Association adopted on 15 July 1975. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The structure of the Society is such that all final decisions are made by the directors at their bi-monthly meetings. Intermediate business is transacted by any one of the 6 sub committees, supported by the Steering Committee which meets monthly and considers all recommendations put forward.

The directors are familiar with the work of the Society having participated in the show over a number of years. New directors are familiarised with the work of the Society by the existing directors.

NANTWICH AGRICULTURAL SOCIETY LIMITED

DIRECTORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022


Auditor

A resolution proposing that Lyon Griffiths (Audit and Accounting) Limited be reappointed as auditors of the company will be put to the Annual General Meeting.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The directors' report, including the strategic report, was approved by the Board of Directors.



Mr M/J Parkin M.R.A.C.

Director

Dated: 26/6/2023

NANTWICH AGRICULTURAL SOCIETY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The directors, who also act as trustees for the charitable activities of Nantwich Agricultural Society Limited, are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NANTWICH AGRICULTURAL SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF NANTWICH AGRICULTURAL SOCIETY LIMITED

Opinion

We have audited the financial statements of Nantwich Agricultural Society Limited (the 'Society') for the year ended 30 September 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the directors' report have been prepared in accordance with applicable legal requirements.

NANTWICH AGRICULTURAL SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF NANTWICH AGRICULTURAL SOCIETY LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Society and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NANTWICH AGRICULTURAL SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF NANTWICH AGRICULTURAL SOCIETY LIMITED

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our previous knowledge and experience of the client and businesses in similar sectors;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims;
- reviewing legal and professional expenses for potential ongoing litigation work; and
- reviewing correspondence with HMRC.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

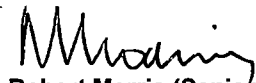
NANTWICH AGRICULTURAL SOCIETY LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF NANTWICH AGRICULTURAL SOCIETY LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Morris (Senior Statutory Auditor)
for and on behalf of Lyon Griffiths (Audit and Accounting) Limited

26/6/2023

Chartered Accountants
Statutory Auditor

17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

NANTWICH AGRICULTURAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds Designated funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds Designated funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	2	13,050	-	13,050	6,480	-	6,480
Charitable activities	3	167,042	-	167,042	2,457	-	2,457
Investments	4	-	-	-	1,326	-	1,326
Total income		180,092	-	180,092	10,263	-	10,263
<u>Expenditure on:</u>							
Charitable activities	5	107,609	-	107,609	34,465	-	34,465
Other	9	(12,981)	-	(12,981)	101,140	-	101,140
Total expenditure		94,628	-	94,628	135,605	-	135,605
Net income/(expenditure) for the year/							
Net movement in funds		85,464	-	85,464	(125,342)	-	(125,342)
Fund balances at 1 October 2021		60,006	863	60,869	185,348	863	186,211
Fund balances at 30 September 2022		145,470	863	146,333	60,006	863	60,869

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

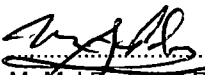
NANTWICH AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		11,573		14,467
Current assets					
Debtors	12	17,280		7,451	
Cash at bank and in hand		164,558		64,291	
		<u>181,838</u>		<u>71,742</u>	
Creditors: amounts falling due within one year	13	<u>(47,078)</u>		<u>(25,340)</u>	
Net current assets			134,760		46,402
Total assets less current liabilities			<u>146,333</u>		<u>60,869</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	863		863	
General unrestricted funds		<u>145,470</u>		<u>60,006</u>	
			146,333		60,869
			<u>146,333</u>		<u>60,869</u>

The financial statements were approved by the Directors on 26/6/2023


Mr M J Parkin M.R.A.C.
Director

Company registration number 01219330

NANTWICH AGRICULTURAL SOCIETY LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		100,267		(99,124)
Investing activities					
Proceeds on disposal of tangible fixed assets		-		1,000	
Investment income received		-		1,326	
Net cash (used in)/generated from investing activities			-		2,326
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			100,267		(96,798)
Cash and cash equivalents at beginning of year			64,291		161,089
Cash and cash equivalents at end of year			<u>164,558</u>		<u>64,291</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Nantwich Agricultural Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Alvaston Business Park, Middlewich Road, Nantwich, Cheshire, CW5 6PF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Society is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised, net of VAT, when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred.

Cost of charitable activities include direct and support costs attributed to the Nantwich and South Cheshire Show.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Society and include the audit fees and costs linked to the management of the Society.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment 20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	5,050	6,480
Grants	8,000	-
	<u>13,050</u>	<u>6,480</u>

3 Charitable activities

	2022 £	2021 £
Nantwich Show	<u>167,042</u>	<u>2,457</u>

4 Investments

	Total Unrestricted funds general 2022 £	Total Unrestricted funds general 2021 £
Interest receivable	<u>-</u>	<u>1,326</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Charitable activities

	2022	2021
	£	£
Depreciation	2,894	3,617
Prizes and awards	3,399	-
Printing, stationery, office and sundries	5,263	2,043
Showground-hire; fixtures, fittings, equipment and usable items	41,267	1,304
Site rent	-	10,000
Professional fees	2,536	-
Marketing fees	90	860
Advertising	4,992	30
Subscriptions, affiliations and licences	1,321	-
Insurance	5,312	-
Traffic control costs	12,389	-
Postage, telephone and miscellaneous	5,450	343
Judges and stewards	164	-
Ring displays	6,615	-
Catering	5,252	-
Programmes	258	-
Bank charges	2,280	174
	<u>99,482</u>	<u>18,371</u>
Share of support costs (see note 6)	4,244	11,840
Share of governance costs (see note 6)	3,883	4,254
	<u>107,609</u>	<u>34,465</u>
Analysis by fund		
Unrestricted funds - general	<u>107,609</u>	<u>34,465</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Support costs	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Show secretarial, Section Secretaries and administration expenses	4,244	166	4,410	11,840	1,316	13,156
Audit fees	-	1,100	1,100	-	1,000	1,000
Accountancy	-	1,900	1,900	-	1,900	1,900
Room hire	-	111	111	-	-	-
Postage, telephone and miscellaneous	-	606	606	-	38	38
	<u>4,244</u>	<u>3,883</u>	<u>8,127</u>	<u>11,840</u>	<u>4,254</u>	<u>16,094</u>
Analysed between Charitable activities	<u>4,244</u>	<u>3,883</u>	<u>8,127</u>	<u>11,840</u>	<u>4,254</u>	<u>16,094</u>

7 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the Society during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Other

	2022	2021
	£	£
Net loss on disposal of tangible fixed assets	-	101,140
Prior years' show balances	(12,981)	-
	<u>(12,981)</u>	<u>101,140</u>

Prior years' show balances of £12,981 represents amounts carried forward over the years since the last show was held in 2018. The original intention was that amounts already received towards the 2019 show (which was cancelled at a late stage due to the weather) be carried forward as payment for the next year's show. However, the 2020 and 2021 shows were cancelled due to Covid-19, and since then the show has changed venue and split from the International Cheese & Dairy Awards. At the balance sheet date, all refunds requested relating to earlier years had been made, and all remaining balances have therefore been recognised as income in the current year.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 October 2021	88,151
At 30 September 2022	<u>88,151</u>
Depreciation and impairment	
At 1 October 2021	73,684
Depreciation charged in the year	2,894
At 30 September 2022	<u>76,578</u>
Carrying amount	
At 30 September 2022	<u>11,573</u>
At 30 September 2021	<u>14,467</u>

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Debtors		2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	8,108	-
	Other debtors	9,172	7,451
		<u>17,280</u>	<u>7,451</u>
13 Creditors: amounts falling due within one year		2022	2021
		£	£
	Trade creditors	31,398	3,717
	Other creditors	4,000	18,031
	Accruals and deferred income	11,680	3,592
		<u>47,078</u>	<u>25,340</u>

14 Designated funds

The income funds of the Society include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 30 September 2022
	Balance at 1 October 2020	Incoming resources	Balance at 1 October 2021	Incoming resources	
	£	£	£	£	£
Designated	863	-	863	-	863
	<u>863</u>	<u>-</u>	<u>863</u>	<u>-</u>	<u>863</u>

The Designated Fund represented amounts previously transferred from the General Fund for the purpose of making charitable donations.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total Unrestricted funds	Designated funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Fund balances at 30 September 2022 are represented by:					
Tangible assets	11,573	-	11,573	14,467	14,467
Current assets/(liabilities)	134,760	-	134,760	46,402	46,402
	<u>146,333</u>	<u>-</u>	<u>146,333</u>	<u>60,869</u>	<u>60,869</u>

16 Operating lease commitments

Lessee

Amounts recognised in profit or loss as an expense during the period in respect of operating lease arrangements are as follows:

	2022	2021
	£	£
Minimum lease payments under operating leases	<u>-</u>	<u>10,000</u>

Following the cancellation of the Nantwich Show in 2019, 2020 and 2021, an agreement was made to pay a final amount of £10,000 for the final ground licence fee for 2021 and termination of the existing licence.

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

18 Analysis of changes in net funds

The Society had no debt during the year.

NANTWICH AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

19 Cash generated from operations	2022	2021
	£	£
Surplus/(deficit) for the year	85,464	(125,342)
Adjustments for:		
Investment income recognised in statement of financial activities	-	(1,326)
(Gain)/loss on disposal of tangible fixed assets	-	101,140
Depreciation and impairment of tangible fixed assets	2,894	3,617
Movements in working capital:		
(Increase)/decrease in debtors	(9,829)	88
Increase/(decrease) in creditors	21,738	(77,301)
Cash generated from/(absorbed by) operations	100,267	(99,124)

NANTWICH AGRICULTURAL SOCIETY LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022		2021	
	£	£	£	£
INCOME				
Membership	2,298		2,457	
Gate and ticket sales	88,110		-	
Entry fees	1,713		-	
Trade fees	38,663		-	
Sponsorship	26,674		-	
Marquees, etc.	490		-	
Electricity and water	50		-	
Catering income	4,086		-	
Sundry income	520		-	
Donations and gifts	5,050		6,480	
Grant - Nantwich Town Council	8,000		-	
Catalogues (net income after costs)	4,180		-	
		179,834		8,937
EXPENDITURE				
Prizes and awards	3,399		-	
Printing, stationery, office and sundries	5,263		2,043	
Showground-hire; fixtures, fittings, equipment and usable items	41,267		1,304	
Site rent	-		10,000	
Show secretarial, Section secretaries and administrative expenses	4,410		13,156	
Professional fees	2,536		-	
Marketing fees	90		860	
Advertising	4,992		30	
Subscriptions, affiliations and licences	1,321		-	
Insurance	5,312		-	
Traffic control costs	12,389		-	
Postage, telephone and miscellaneous	6,056		381	
Judges and stewards	164		-	
Ring displays	6,615		-	
Catering	5,252		-	
Bank charges	2,280		174	
Audit fees	1,100		1,000	
Auditors' fees for non-audit work	1,900		1,900	
Room hire	111		-	
		(104,457)		(30,848)
SURPLUS/(DEFICIT) BEFORE DEPRECIATION AND OTHER INCOME		75,377		(21,911)

NANTWICH AGRICULTURAL SOCIETY LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022		2021	
	£	£	£	£
SURPLUS/(DEFICIT) BEFORE DEPRECIATION AND OTHER INCOME		75,377		(21,911)
Depreciation		(2,894)		(3,617)
Loss on disposal of tangible fixed assets		-		(101,140)
Bank deposit interest		-		1,326
Prior years' show balances		12,981		-
SURPLUS/(DEFICIT) FOR THE YEAR		85,464		(125,342)
