

**WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms J Dewis-Wood Mrs O Byhurst Mrs N Morris Mr M Greenway
<b>Charity number</b>	507063
<b>Principal address</b>	183 Queens Road Nuneaton Warwickshire United Kingdom CV11 5NB
<b>Independent examiner</b>	Azets Audit Services 3Mc Middelmarsh Business Park Siskin Drive Coventry United Kingdom CV3 4FJ

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# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

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# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are (a) to promote the preservation of mental health and to assist on relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment without distinction of race, gender, disability, sexual orientation or religion; (b) advancing education and raising awareness in equality and diversity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

WSIP has continued to support it's members through this financial period.

The membership is made up of people who have a severe or enduring Mental Health problem and live in the community and rely on the service to maintain friendships and engage in positive activities.

Post Covid has presented many people with issues and some form of Mental Health problems and this has increased the attendees and people seeking information, guidance and reassurance.

As an all inclusive service we have an open door policy in order to meet individual needs.

Activities include

Cooking gardening karaoke quizzes bingo and board games.

#### Financial review

The financial statements show a surplus for the year of £8,366 (2022- deficit of £22,412).

At the balance sheet date total reserves was £25,430 (2022 - £17,064) of which restricted funds was £2,278 (2022 - £3,102)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity is controlled by its governing documents. The charity was registered on 1st October 1961. The constitution was adopted 9 February 1973 as amended 3rd October 1989 as amended 14 January 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms J Dewis-Wood

Mrs O Byhurst

Mrs N Morris

Mr M Greenway

New Trustees are recruited and appointed as required following consultation of the Board of Trustees.

## **WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP**

### **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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Trustees currently meet annually on a formal basis, although there is regular informal contact between some Trustees on matters arising on a day to day basis. The formal meeting deals with such matters as the Board of Trustees, the review and approval of the financial statements of the Charity.

The trustees' report was approved by the Board of Trustees.



.....  
Mr M Greenway

**Trustee**

Date: **21/08/2024**  
.....

## WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

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I report to the trustees on my examination of the financial statements of Warwickshire Social Inclusion Partnership (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Anderson FCA  
Azets Audit Services

3Mc Middlemarch Business Park  
Siskin Drive  
Coventry  
CV3 4FJ  
United Kingdom

Dated: .....

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	18,018	3,298	21,316	57,449	35,130	92,579
Charitable activities	3	6,955	-	6,955	-	-	-
Investments	4	6	-	6	-	-	-
<b>Total income</b>		<u>24,979</u>	<u>3,298</u>	<u>28,277</u>	<u>57,449</u>	<u>35,130</u>	<u>92,579</u>
<b>Expenditure on:</b>							
Raising funds	5	-	-	-	29,457	-	29,457
Charitable activities	6	15,789	4,122	19,911	43,006	42,528	85,534
<b>Total expenditure</b>		<u>15,789</u>	<u>4,122</u>	<u>19,911</u>	<u>72,463</u>	<u>42,528</u>	<u>114,991</u>
Gross transfers between funds		-	-	-	(500)	500	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		9,190	(824)	8,366	(15,514)	(6,898)	(22,412)
Fund balances at 1 April 2022		<u>13,962</u>	<u>3,102</u>	<u>17,064</u>	<u>29,476</u>	<u>10,000</u>	<u>39,476</u>
<b>Fund balances at 31 March 2023</b>		<u><u>23,152</u></u>	<u><u>2,278</u></u>	<u><u>25,430</u></u>	<u><u>13,962</u></u>	<u><u>3,102</u></u>	<u><u>17,064</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		2,369		3,643
<b>Current assets</b>					
Debtors	12	1,219		1,086	
Cash at bank and in hand		25,232		18,908	
		<u>26,451</u>		<u>19,994</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(3,390)</u>		<u>(6,573)</u>	
Net current assets			23,061		13,421
<b>Total assets less current liabilities</b>			<u>25,430</u>		<u>17,064</u>
<b>Income funds</b>					
Restricted funds	14		2,278		3,102
<u>Unrestricted funds</u>					
Designated funds		15,000		15,000	
General unrestricted funds		<u>8,152</u>		<u>(1,038)</u>	
			23,152		13,962
			<u>25,430</u>		<u>17,064</u>

The financial statements were approved by the Trustees on .....

.....  
Mr M Greenway  
Trustee



# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The resources expended are allocated to the particular activity where the cost relate directly to that activity. Where costs are attributable to more than one activity, they have been apportioned across the costs categories on a basis consistent with the use of these resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

**(Continued)**

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	3,000	-	3,000	5,400	-	5,400
Grants	15,018	3,298	18,316	52,049	35,130	87,179
	<u>18,018</u>	<u>3,298</u>	<u>21,316</u>	<u>57,449</u>	<u>35,130</u>	<u>92,579</u>

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Charitable activities

	2023 £	2022 £
Charitable rental income	6,955	-

### 4 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	6	-

### 5 Raising funds

	Total Unrestricted funds	
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	-	29,457
Fundraising and publicity	-	29,457
	-	29,457

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	2023 £	2022 £
Depreciation and impairment	1,274	1,328
Travel and volunteer expenses	932	1,655
Social and therapeutic activities	62	5,074
Training and support	4,323	35,589
Computer and website	1,610	2,652
Sundries	216	249
Room rental	-	3,200
	<u>8,417</u>	<u>49,747</u>
Share of support costs (see note 7)	6,119	27,896
Share of governance costs (see note 7)	5,375	7,891
	<u>19,911</u>	<u>85,534</u>
<b>Analysis by fund</b>		
Unrestricted funds	15,789	43,006
Restricted funds	4,122	42,528
	<u>19,911</u>	<u>85,534</u>

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Printing, postage and stationery	173	-	173	450	450
Telephone and internet	1,180	-	1,180	1,024	1,024
Public liability insurance	378	-	378	493	493
Rent & rates	1,510	-	1,510	1,121	1,121
Repairs & maintenance	1,920	-	1,920	22,042	22,042
Light & Heat	958	-	958	2,766	2,766
Legal and professional	-	3,680	3,680	-	2,557
Miscellaneous	-	-	-	-	4,152
Trustees insurance	-	1,695	1,695	-	1,182
Grant management	-	13,064	13,064	-	-
	<u>6,119</u>	<u>18,439</u>	<u>24,558</u>	<u>27,896</u>	<u>35,787</u>
Analysed between					
Fundraising	-	-	-	-	29,457
Charitable activities	<u>6,119</u>	<u>5,375</u>	<u>11,494</u>	<u>27,896</u>	<u>35,787</u>
	<u>6,119</u>	<u>5,375</u>	<u>11,494</u>	<u>37,348</u>	<u>65,244</u>

Governance costs includes payments to the Independent examiner of £1,300 for examiners fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them were reimbursed a total of £128 travelling expenses (2022- one were reimbursed £152).

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2022	12,916
At 31 March 2023	12,916
<b>Depreciation and impairment</b>	
At 1 April 2022	9,273
Depreciation charged in the year	1,274
At 31 March 2023	10,547
<b>Carrying amount</b>	
At 31 March 2023	2,369
At 31 March 2022	3,643

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,219	1,086

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,620	4,773
Accruals and deferred income	1,770	1,800
	3,390	6,573



# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Awards For All	10,000	-	(10,000)	-	-	-	-	-
Severn Trent	-	9,300	(9,800)	500	-	-	-	-
Coalfields	-	9,919	(7,966)	-	1,953	-	(1,953)	-
Groundwork	-	15,911	(14,762)	-	1,149	3,299	(2,170)	2,278
	<u>10,000</u>	<u>35,130</u>	<u>(42,528)</u>	<u>500</u>	<u>3,102</u>	<u>3,299</u>	<u>(4,123)</u>	<u>2,278</u>

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	2,369	-	2,369	3,643	-	3,643
Current assets/(liabilities)	20,783	2,278	23,061	10,319	3,102	13,421
	<u>23,152</u>	<u>2,278</u>	<u>25,430</u>	<u>13,962</u>	<u>3,102</u>	<u>17,064</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).