

**WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms J Dewis-Wood Mrs O Byhurst Mrs N Morris Mr M Greenway
<b>Charity number</b>	507063
<b>Principal address</b>	183 Queens Road Nuneaton Warwickshire United Kingdom CV11 5NB
<b>Independent examiner</b>	Azets Audit Services 3Mc Middlmarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ

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# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

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# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are (a) to promote the preservation of mental health and to assist on relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment without distinction of race, gender, disability, sexual orientation or religion; (b) advancing education and raising awareness in equality and diversity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

The increase in grant funding was in response to the needs of our service users and clients during the Covid Pandemic where in a very short space of time we changed our way of working to virtual and Covid secure methods with valuable support from funders such as the Foyle Foundation.

Previous supporters and volunteers rallied round and we distributed free PPE to those most in need while distributing food vouchers during lockdown. A lot of our time was spent explaining new lockdown laws and regulations to our scared and vulnerable clients.

Local funders such as the Heart of England Community Foundation and the loosening of rules from the Lottery's Award for All Programme enabled us to cover our core costs while expanding and our work supporting many more in need during the pandemic.

We also set up a "helpline/chatline" for our known clients providing telephone support to:

- ensure people are emotionally ok
- check they have received and taken their medication
- ask if they are in crisis
- check they are eating appropriately
- check they are operating social distancing

We also instigated negotiations to regain our old premises as we realised that sharing was not ideal to provide a consistent secure service to those who need our support.

#### Financial review

The financial statements show a deficit for the year of £15,277 (2020- deficit of £3,421).

The surplus reflects the increased grant funding received to help the charity through the pandemic as noted above..

At the balance sheet date total reserves was £39,476 (2020 - £24,199) of which unrestricted funds was £29,476. (2020 - £24,199). The restricted funds as at 31 March 2020 are nil.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2021***

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### **Structure, governance and management**

The charity is controlled by its governing documents. The charity was registered on 1st October 1961. The constitution was adopted 9 February 1973 as amended 3rd October 1989 as amended 14 January 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms J Dewis-Wood

Mrs O Byhurst

Mrs N Morris

Mr M Greenway

New Trustees are recruited and appointed as required following consultation of the Board of Trustees.

Trustees currently meet annually on a formal basis, although there is regular informal contact between some Trustees on matters arising on a day to day basis. The formal meeting deals with such matters as the Board of Trustees, the review and approval of the financial statements of the Charity.

The trustees' report was approved by the Board of Trustees.

.....  
**Mr M Greenway**

Trustee

Dated: .....

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

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I report to the trustees on my examination of the financial statements of Warwickshire Social Inclusion Partnership (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Anderson FCA  
Azets Audit Services

3Mc Middlemarch Business Park  
Siskin Drive  
Coventry  
CV3 4FJ  
United Kingdom

Dated: .....

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	80,064	10,000	90,064	2,150	5,000	7,150
<b>Expenditure on:</b>							
Raising funds	3	13,064	-	13,064	-	-	-
Charitable activities	4	61,723	-	61,723	808	9,763	10,571
<b>Total resources expended</b>		74,787	-	74,787	808	9,763	10,571
Gross transfers between funds		-	-	-	(535)	535	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		5,277	10,000	15,277	807	(4,228)	(3,421)
Fund balances at 1 April 2020		24,199	-	24,199	23,392	4,228	27,620
<b>Fund balances at 31 March 2021</b>		29,476	10,000	39,476	24,199	-	24,199

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	8		4,221		409
<b>Current assets</b>					
Debtors	9	639		209	
Cash at bank and in hand		35,996		24,961	
		<u>36,635</u>		<u>25,170</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,380)</u>		<u>(1,380)</u>	
Net current assets			35,255		23,790
<b>Total assets less current liabilities</b>			<u>39,476</u>		<u>24,199</u>
<b>Income funds</b>					
Restricted funds	11		10,000		-
<u>Unrestricted funds</u>					
Designated funds	12	15,000		15,000	
General unrestricted funds		<u>14,476</u>		<u>9,199</u>	
			29,476		24,199
			<u>39,476</u>		<u>24,199</u>

The financial statements were approved by the Trustees on .....

.....  
Mr M Greenway  
Trustee



# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The resources expended are allocated to the particular activity where the cost relate directly to that activity. Where costs are attributable to more than one activity, they have been apportioned across the costs categories on a basis consistent with the use of these resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	2,144	-	2,144	2,150	5,000	7,150
Grants	77,920	10,000	87,920	-	-	-
	<u>80,064</u>	<u>10,000</u>	<u>90,064</u>	<u>2,150</u>	<u>5,000</u>	<u>7,150</u>

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	13,064	-
	<u>13,064</u>	<u>-</u>
Fundraising and publicity	13,064	-
	<u>13,064</u>	<u>-</u>

### 4 Charitable activities

	2021 £	2020 £
Depreciation and impairment	175	215
Travel and volunteer expenses	916	349
Social and therapeutic activities	5,266	1,215
Coach hire	-	1,265
Telephone and internet	-	405
Training and support	27,079	3,500
Donations	9,570	-
Computer and website	12,467	-
Sundries	358	-
	<u>55,831</u>	<u>6,949</u>
Share of support costs (see note 5)	2,149	1,434
Share of governance costs (see note 5)	3,743	2,188
	<u>61,723</u>	<u>10,571</u>
<b>Analysis by fund</b>		
Unrestricted funds	61,723	808
Restricted funds	-	9,763

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Printing, postage and stationery	943	-	943	730	-	730
Telephone and internet	886	-	886	405	-	405
Public liability insurance	320	-	320	299	-	299
Legal and professional	-	2,330	2,330	-	1,360	1,360
Miscellaneous	-	1,000	1,000	-	440	440
Trustees insurance	-	413	413	-	388	388
Grant management	-	13,064	13,064	-	-	-
	<u>2,149</u>	<u>16,807</u>	<u>18,956</u>	<u>1,434</u>	<u>2,188</u>	<u>3,622</u>
Analysed between						
Fundraising	-	13,064	13,064	-	-	-
Charitable activities	<u>2,149</u>	<u>3,743</u>	<u>5,892</u>	<u>1,434</u>	<u>2,188</u>	<u>3,622</u>
	<u>2,149</u>	<u>16,807</u>	<u>18,956</u>	<u>1,434</u>	<u>2,188</u>	<u>3,622</u>

Governance costs includes payments to the Independent examiner of £1,360 for examiners fees.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them were reimbursed a total of £128 travelling expenses (2020- one were reimbursed £152).

### 7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 8 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2020	8,179
Additions	3,987
	<u>          </u>
At 31 March 2021	12,166
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 April 2020	7,770
Depreciation charged in the year	175
	<u>          </u>
At 31 March 2021	7,945
	<u>          </u>
<b>Carrying amount</b>	
At 31 March 2021	4,221
	<u>          </u>
At 31 March 2020	409
	<u>          </u>

### 9 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	639	209
	<u>          </u>	<u>          </u>

### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,380	1,380
	<u>          </u>	<u>          </u>

# WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£	£	£	£
Restricted funds	4,228	5,000	(9,763)	535	-	10,000	10,000

The charity received £10,000 for Awards for All which represents the balance on the restricted fund at the balance sheet date.

#### 12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Transfers	Balance at 1 April 2020	Incoming resources	Balance at 31 March 2021
	£	£	£	£
Running costs reserve	15,000	15,000	-	15,000
	15,000	15,000	-	15,000

#### 13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	4,221	-	4,221	409	-	409
Current assets/(liabilities)	25,255	10,000	35,255	23,790	-	23,790
	29,476	10,000	39,476	24,199	-	24,199

#### 14 Events after the reporting date

On the 4 June 2021 the charity was donated its former premises at 183 Queens Road.

# **WARWICKSHIRE SOCIAL INCLUSION PARTNERSHIP**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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### **15 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).