

**Charity Registration Number 506951**

**CRAGHEAD COMMUNITY ASSOCIATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Smith & Co Accountants Limited**  
**Unit G2 Tanfield Lea Business Park**  
**Stanley**  
**Co Durham**  
**DH9 9DB**

**Craghead Community Association**

**Financial Statements**

**Year ended 31 December 2023**

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**Craghead Community Association**

**Members of the Management Committee and Professional Advisers**

**TRUSTEES**

CHAIR PERSON	Colin Stewart
VICE CHAIR PERSON	Gail Robinson
TREASURER	Mark Davinson
	Helen Henderson
	Olive Hillary
	John Gibson
	Jayne McKie

MAIN OFFICE	Craghead Village Hall Craghead
	Stanley
	Co Durham
	DH9 6AN

ACCOUNTANTS	Smith & Co Accountants
	Unit G2 Tanfield Lea Business Centre
	Stanley
	Co Durham
	DH9 9DB

CHARITY NUMBER	506951
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# **Craghead Community Association**

## **Annual Report of the Trustees**

**Year ended 31 December 2022**

The trustees present their report together with the financial statements of the Charity for the year ended 31 December 2023. Legal and administrative information set out on page one forms part of this report.

### **Constitution and objects**

The charity is constituted as an unincorporated association under an original constitution dated 4th October 1977 and updated on 11th October 2002 and is a registered charity, number 506951.

The objects of the association are to:

Promote the benefits of the inhabitants of Craghead and the neighborhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants. Establish or secure establishment of a community centre and to maintain and manage the same in furtherance of these objects.

Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian religion. Membership is open to all individuals aged eighteen years and over who live in the area of benefit (full members) or outside the area of benefit (associate members with the right to vote), individual members under eighteen years' Junior members), non-profit distributing organizations operating in the area of benefit (one representative appointed with one vote) and statutory authorities in whose administrative area the area of benefit lies (one representative with one vote).

### **Mission**

The aim of the Village Hall is to provide facilities for local residents to hold events and activities, offer room hire for external groups to supplement our programme of activities, organise charity events for residents and sell room hire to organisations for meetings and seminars.

### **Organisation**

The charity is ran by the Management Committee who are elected annually at the Annual General Meeting. The Management Committee may co-opt members onto the committee who will serve until the next A.G.M.

## **CRAGHEAD COMMUNITY ASSOCIATION**

### **ANNUAL REPORT OF THE TRUSTEES continued**

#### **YEAR ENDED 31 DECEMBER 2023**

Members of the general committee may not have any personal interest in any contracts entered into by the Association and may not receive remuneration.

The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken, to inform them of the work of the charity and the role and responsibilities of the trustees. Honorary officers are appointed annually by the members at the AGM.

The charity is still operated by a small team of volunteers and more are needed to safeguard the future of the village hall.

#### **Financial activities and results**

The village hall continues to progress with the food bank available to residents and the regular activities sustainable. Thanks to our local councillors we received funding to resurface the hall floor, replace the blinds and the carpets. The replacement carpets have been laid, the floor and blinds will be completed in 2024. Our electricity reduction lighting project which started last year was completed in March with brighter, more energy efficient bulbs and lighting strips fitted.

Our Coronation celebration and Christmas Party were well attended and residents enjoyed another banner parade and trip to the Miners Gala in July.

One of our long serving trustees, David Marshall died in the Summer. David was part of Craghead Village Hall for over 20 years and especially played a huge part in working with the insurers and contractors after the village hall was flooded during the Beast From The East storm in 2018.

#### **Public Benefits**

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2023**

**Future Prospects**

Income has increased, expenditure has also increased mainly due to increased maintenance costs, and the centre is still actively looking to develop new solutions for generating income while serving the community with new opportunities.

**Risk Management**

An ongoing review process is undertaken to identify funding opportunities available to the charity and also any risks to which it is exposed. The management committee reviews financial activities regularly, with remedial action taken to compensate for any projected shortfall or overspend.

Internal risks are minimized by a system of internal control.

**Risk Statement**

The centre has now increased the breadth of income streams that play a part in its sustainability. The Village Hall has looked at ways of promoting the facility to private and statutory organizations, reducing its dependence on grant funding and allowing a greater focus to be placed on supporting the community groups from within it.

**Fixed Assets**

There were no additions of equipment during the year. The assets are held for the day to day running of the Charity. The Trustees of the Charity during the year are detailed on page one. All Trustees are voluntary and receive no remuneration for their involvement.

**Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the Financial Statement on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2023**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on \_\_\_\_\_ and signed on its behalf

Linda Gosbee

Chairman \_\_\_\_\_

## **CRAGHEAD COMMUNITY ASSOCIATION**

### **Independent examiner's report to the trustees of Craghead Community Association Year ended 31st December 2023**

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 7-12.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

Smith & Co Accountants  
Unit G2 Tanfield Lea Business Centre  
Stanley  
Co Durham  
DH9 9DB

Dated: \_\_\_\_\_





**Craghead Community Association****Statement of Financial Activities (incorporating Income and Expenditure Account)****Year ended 31 December 2023**

	Note	Unrestricted £	Restricted £	2023 £	2022 £
<b>Incoming Resources</b>					
Income resources from generated funds:					
Voluntary income;					
Grants and donations	2	8,576	11,504	20,080	15,801
Activities for generating funds;					
Investment income		79	-	79	68
Income resources for charitable activities;					
Income from activities	3	33,452	-	33,452	23,552
Total incoming resources		<b>42,107</b>	<b>11,504</b>	<b>53,611</b>	<b>39,421</b>
<b>Resources expended</b>					
Cost of generating funds					
Charitable activities		44,997	16,358	61,355	52,369
Governance costs					
			840	840	744
Total resources expended	4	<b>44,997</b>	<b>17,198</b>	<b>62,195</b>	<b>53,113</b>
Net resources before transfers	-	2,891	- 5,694	- 8,585	- 13,692
Transfer between funds	11				
Net income resources/ resources expended	-	2,891	- 5,694	- 8,585	- 13,692
<b>Fund balances brought forward at 1st January 2023</b>					
	11			520,303	533,995
<b>Fund balance carried forward at 31st December 2023</b>					
	11			511,719	520,303

**CRAGHEAD COMMUNITY ASSOCIATION****BALANCE SHEET AS AT 31 DECEMBER 2023****YEAR ENDED 31 DECEMBER 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible fixed assets	8		476,870		489,291
<b>Current assets</b>					
Debtors and prepayments	9	4,554		-	
Stocks		-		-	
Cash at bank and in hand		40,251		41,677	
		<b>44,805</b>		<b>41,677</b>	
<b>Creditors</b>					
Amounts falling due within one year	10	9,956		10,665	
Net current assets			34,849		31,012
			<b>511,719</b>		<b>520,303</b>
<b>Funds</b>					
Unrestricted funds	11	-	19,679	-	16,788
Restricted funds	11		531,397		537,091
Total funds	11		<b>511,719</b>		<b>520,303</b>

These financial statements were approved and signed by the trustees and authorised for issue on

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**Craghead Community Association****Notes to the Financial Statements****Year ended 31 December 2023****3. Income resources from charitable activities**

	Unrestricted £	Restricted £	2023 £	2022 £
<b>Income from activities</b>				
Room hire	24,410	-	24,410	16,659
Community activities	9,042	-	9,042	2,656
	33,452	-	33,452	19,315

**4. Analysis of total resources expended**

	Charitable activities	Voluntary income	Governance	2023	2022
Costs directly allocated to activities				4,727	2,205
Group costs				-	-
Resources				2,051	1,380
	-	-	-	<b>6,778</b>	<b>3,585</b>
<b>Support costs</b>					
Utilities				24,437	14,707
Repairs and maintenance				8,713	11,815
Wages and volunteer expenses				4,251	3,881
Legal and professional					
Insurance				4,477	4,048
Licenses				215	713
Cleaning of premises				38	41
Telephone				-	-
Sundry expenses				25	227
Donation				-	578
Depreciation				227	267
	-	-	-	42,383	36,277
	-	-	-	49,161	39,862

**5. Governance**

	2023	2022
Accountancy and professional fees	840	744
	<b>840</b>	<b>744</b>

**6. Trustees' remunerations**

The trustees neither receive nor waived any emoluments or reimbursement of expenses during the period (2022:£Nil)

**Craghead Community Association****Notes to the Financial Statements****Year ended 31 December 2023**

	2023 £	2022 £
<b>7. Staff costs</b>		
Wages and salaries social security costs	4,251	3,881
	<b>4,251</b>	<b>3,881</b>

Wages and salary costs represent re-charged costs from Craghead Development Trust for the directly attributable services of their employees.

	Property £	Office Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At 1 January 2023	781,791	33,451	9,756	824,998
At 31 December 2023	<b>781,791</b>	<b>33,451</b>	<b>9,756</b>	<b>824,998</b>
<b>Depreciation</b>				
At 1 January 2023	294,014	33,451	8,242	335,707
At 31 December 2023	<b>306,208</b>	<b>33,451</b>	<b>8,469</b>	<b>348,128</b>
<b>Net book value</b>				
At 31 December 2023	<b>475,583</b>	-	<b>1,287</b>	<b>476,870</b>
At 31 December 2022	<b>487,777</b>	-	<b>1,514</b>	<b>489,291</b>

The property is held in trust on behalf of Craghead Community Association by John Watson, Janice Docherty and Janine Docherty as custodian trustees.

	2023 £	2022 £
<b>8. Stocks</b>		
Stock	-	-
<b>9. Debtors</b>		
Trade Debtors	-	-
Other Debtors	-	-
	<b>-</b>	<b>-</b>

**Craghead Community Association**

**Notes to the Financial Statements**

**Year ended 31 December 2023**

	2023 £	2022 £
<b>10. Credit: amounts falling due within one year</b>		
Accruals and deferred income	9,956	10,665
	<b>9,956</b>	<b>10,665</b>

**11. Statement of funds**

	Balance B/Fwd	Incoming	Outgoing	Balance C/Fwd
Unrestricted funds-general	- 16,788	42,107	44,997	- 19,679
<b>Total unrestricted funds</b>	<b>- 16,788</b>	<b>42,107</b>	<b>44,997</b>	<b>- 19,679</b>
<b>Restricted Funds:</b>				
Fixed assets resources	537,091	11,504	17,198	531,397
<b>Total restricted funds</b>	<b>537,091</b>	<b>11,504</b>	<b>17,198</b>	<b>531,397</b>
<b>Total funds</b>	<b>520,303</b>	<b>53,611</b>	<b>62,195</b>	<b>511,719</b>

The fixed asset fund represents the book value of capital items funded with restricted grants.

Funds are represented by:

	Fixed Assets £	Current Assets £	Total £
Unrestricted funds			
Restricted funds			
	-	-	-

**12. Related parties**

In the opinion of the trustees there is no ultimate controlling party.

Signed By

**MARK DAVINSON**

Date Signed	2024-10-31 15:51:04
Email	cragheadvh@hotmail.com
Printed Name	Mark Davinson
IP Address	90.243.105.63
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/130.0.0.0 Safari/537.36 Edg/130.0.0.0
Name of signatory	Mark Davinson