

# CRAGHEAD COMMUNITY ASSOCIATION

England & Wales · Charity number 506951

## Details

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Other names	CRAGHEAD AND THE MIDDLES VILLAGE HALL ASSOCIATION, CRAGHEAD VILLAGE HALL
Status	Registered
Legal form	Other
Registered	1977-11-22
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address**  
Craghead Village Hall  
Standerton Terrace  
Craghead  
Stanley  
Co Durham  
DH9 6AN

**Phone** 01207 260448

**Email** [cragheadvh@hotmail.com](mailto:cragheadvh@hotmail.com)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT OF THE INHABITANTS OF CRAGHEAD AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES VOLUNTARY ORGANISATIONS AND THE INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

**Activities:** Craghead Community Association aims to provide activities and events to improve the lives of those living in the Craghead area. They are also able to give advice to those wishing to offer a new activity or service. The Community Association own Craghead Village Hall, which has rooms that can be hired by external organisations with the proceeds supplementing and supporting community activity.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** CRAGHEAD AND THE NEIGHBOURHOOD
- Durham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£31,666	£54,740	-	-
2023-12-31	£53,611	£62,195	-	-
2022-12-31	£39,421	£53,113	-	-
2021-12-31	£36,800	£34,653	-	-
2020-12-31	£28,357	£28,707	-	-

## Trustees

Name	Role	Appointed
Colin Stewart	Chair	2022-01-28
Gail Robinson		2014-03-14
Helen Henderson		2022-01-28
Mark Davinson		2014-03-13
Michelle Brown		2024-10-30
Olive Hillery		2022-01-28

**CRAGHEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 506951

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# Accounts

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**Charity Registration Number 506951**

**CRAGHEAD COMMUNITY ASSOCIATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**CRAGHEAD COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the management committee and professional advisers	1
Annual report of the trustees	2-5
Independent examiners report	6
Statement of financial activities (incorporating income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9-12

**CRAGHEAD COMMUNITY ASSOCIATION**

**MEMBERS OF THE MANAGEMENT COMMITTEE AND PROFESSIONAL ADVISERS**

**TRUSTEES**

CHAIR PERSON	Colin Stewart
VICE CHAIR PERSON	Gail Robinson
TREASURER	Mark Davinson
	Helen Henderson
	Olive Hillary
	Michelle Brown

MAIN OFFICE	Craghead Village Hall Craghead Stanley Co Durham DH9 6AN
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ACCOUNTANTS	Kirstie Hutchinson AAT CIMA
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CHARITY NUMBER	506951
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**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES**

**YEAR ENDED 31 DECEMBER 2024**

The trustees present their report together with the financial statements of the Charity for the year ended 31 December 2024. Legal and administrative information set out on page one forms part of this report.

**Constitution and objects**

The charity is constituted as an unincorporated association under an original constitution dated 4th October 1977 and updated on 11th October 2002 and is a registered charity, number 506951.

The objects of the association are to:

Promote the benefits of the inhabitants of Craghead and the neighborhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants. Establish or secure establishment of a community centre and to maintain and manage the same in furtherance of these objects.

Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian religion. Membership is open to all individuals aged eighteen years and over who live in the area of benefit (full members) or outside the area of benefit (associate members with the right to vote), individual members under eighteen years' Junior members), non-profit distributing organizations operating in the area of benefit (one representative appointed with one vote) and statutory authorities in whose administrative area the area of benefit lies (one representative with one vote).

**Mission**

The aim of the Village Hall is to provide facilities for local residents to hold events and activities, offer room hire for external groups to supplement our programme of activities, organise charity events for residents and sell room hire to organisations for meetings and seminars.

**Organisation**

The charity is ran by the Management Committee who are elected annually at the Annual General Meeting. The Management Committee may co-opt members onto the committee who will serve until the next A.G.M.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2024**

Members of the general committee may not have any personal interest in any contracts entered into by the Association and may not receive remuneration.

The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken, to inform them of the work of the charity and the role and responsibilities of the trustees. Honorary officers are appointed annually by the members at the AGM.

The charity is still operated by a small team of volunteers, and more are needed to safeguard the future of the village hall.

**Financial activities and results**

The village hall continues to be a hub of the community with activities and events taking place most days. Our band of dedicated volunteers and committee members continues to shrink and we are always looking for new people to become involved.

In 2024 the highlights were mostly structural with the long awaited resurfacing of the hall and foyer floors forcing the hall to be closed for a week. I'm sure everyone will agree this was worth the disruption as it was previously tired and scratched and now looks similar to new with a nice glaze. Blinds were also replaced for the first time in 20 years giving all of the rooms a fresher look.

Costs continue to rise, and the charity has the same problems as most of the country that heating and lighting price increases are greatly outstripping any increases in income. Insurance has also continued to rise especially in relation to the rebuild cost of the building which is an essential part of the policy.

Some reserves were used as the heating system had some unexpected problems which needed new parts to be installed. The 25 year old mechanical structure of the hall is beginning to creak and trustees expect more repairs will be necessary in the future.

**Public Benefits**

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2024**

**Future Prospects**

Income has increased, expenditure has also increased mainly due to increased maintenance costs, and the Centre is still actively looking to develop new solutions for generating income while serving the community with new opportunities.

**Risk Management**

An ongoing review process is undertaken to identify funding opportunities available to the charity and also any risks to which it is exposed. The management committee reviews financial activities regularly, with remedial action taken to compensate for any projected shortfall or overspend.

Internal risks are minimized by a system of internal control.

**Risk Statement**

The Centre has now increased the breadth of income streams that play a part in its sustainability. The Village Hall has looked at ways of promoting the facility to private and statutory organizations, reducing its dependence on grant funding and allowing a greater focus to be placed on supporting the community groups from within it.

**Fixed Assets**

There were no additions of equipment during the year. The assets are held for the day-to-day running of the Charity. The Trustees of the Charity during the year are detailed on page one. All Trustees are voluntary and receive no remuneration for their involvement.

**Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Prepare the Financial Statement on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2024**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on \_\_\_\_\_ and signed on its behalf

Colin Stewart

Chairman \_\_\_\_\_

## CRAGHEAD COMMUNITY ASSOCIATION

### **Independent examiner's report to the trustees of Craghead Community Association Year ended 31st December 2024**

I report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 7-12.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have been met.
2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

*Kirstie Hutchinson*

Dated:23/10/2025



**CRAGHEAD COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted £	Restricted £	2024 £	2023 £
<b>Incoming Resources</b>					
Income resources from generated funds:					
Voluntary income;					
Grants and donations	2	1,890	3,000	4,890	20,080
Activities for generating funds;					
Investment income		86	-	86	79
Income resources for charitable activities;					
Income from activities	3	26,690	-	26,690	33,452
Total incoming resources		<b>28,666</b>	<b>3,000</b>	<b>31,666</b>	<b>53,611</b>
<b>Resources expended</b>					
Cost of generating funds					
Charitable activities		49,311	5,429	54,740	61,355
Governance costs					
			-	-	840
Total resources expended	4	<b>49,311</b>	<b>5,429</b>	<b>54,740</b>	<b>62,195</b>
Net resources before transfers		- 20,645	- 2,429	- 23,074	- 8,585
Transfer between funds	11				
Net income resources/ resources expended		- 20,645	- 2,429	- 23,074	- 8,585
Fund balances brought forward at 1st January 2024					
	11			511,719	520,303
Fund balance carried forward at 31st December 2024					
	11			488,645	511,719

**CRAGHEAD COMMUNITY ASSOCIATION**

**BALANCE SHEET AS AT 31 DECEMBER 2024**

**YEAR ENDED 31 DECEMBER 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		464,787		476,870
<b>Current assets</b>					
Debtors and prepayments	9	-		4,554	
Stocks		-		-	
Cash at bank and in hand		29,041		40,251	
		<u>29,041</u>		<u>44,805</u>	
<b>Creditors</b>					
Amounts falling due within one year	10	5,183		9,956	
Net current assets			23,858		34,849
			<u>488,645</u>		<u>511,719</u>
<b>Funds</b>					
Unrestricted funds	11	-	40,324	-	19,679
Restricted funds	11		528,968		531,397
Total funds	11		<u>488,645</u>		<u>511,719</u>

These financial statements were approved and signed by the trustees and authorised for issue on

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

**3. Income resources from charitable activities**

	Unrestricted £	Restricted £	2024 £	2023 £
<b>Income from activities</b>				
Room hire	13,151	-	13,151	24,410
Community activities	13,539	-	13,539	9,042
	<u>26,690</u>	<u>-</u>	<u>26,690</u>	<u>33,452</u>

**4. Analysis of total resources expended**

	Charitable activities	Voluntary income	Governance	2024	2023
Costs directly allocated to activities				2,948	4,727
Group costs				-	-
Resources				1,962	2,051
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,910</u>	<u>6,778</u>
<b>Support costs</b>					
Utilities				19,391	24,437
Repairs and maintenance				8,520	8,713
Wages and volunteer expenses				4,653	4,251
Legal and professional					
Insurance				4,930	4,477
Licenses				215	215
Cleaning of premises				38	38
Telephone				-	-
Sundry expenses				-	25
Donation				-	-
Depreciation				193	227
	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,940</u>	<u>42,383</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,850</u>	<u>49,161</u>

**5. Governance**

Accountancy and professional fees

2024	2023
-	840
<u>-</u>	<u>840</u>

**6. Trustees' remunerations**

The trustees neither receive nor waived any emoluments or reimbursement of expenses during the period (2023 Nil)

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>7. Staff costs</b>		
Wages and salaries social security costs	4,653	4,251
	<b>4,653</b>	<b>4,251</b>

	Property £	Office Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At 1 January 2024	781,791	33,451	9,756	824,998
At 31 December 2024	<b>781,791</b>	<b>33,451</b>	<b>9,756</b>	<b>824,998</b>
<b>Depreciation</b>				
At 1 January 2024	306,208	33,451	8,469	348,128
At 31 December 2024	<b>318,098</b>	<b>33,451</b>	<b>8,662</b>	360,211
<b>Net book value</b>				
At 31 December 2024	<b>463,693</b>	-	<b>1,094</b>	<b>464,787</b>
At 31 December 2023	<b>475,583</b>	-	<b>1,287</b>	<b>476,870</b>

The property is held in trust on behalf of Craghead Community Association by John Watson, Janice Docherty and Janine Docherty as custodian trustees.

	2024 £	2023 £
<b>8. Stocks</b>		
Stock	-	-
<b>9. Debtors</b>		
Trade Debtors	-	-
Other Debtors	-	-
	<b>-</b>	<b>-</b>

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>10. Credit: amounts falling due within one year</b>		
Accruals and deferred income	5,183	9,956
	<b>5,183</b>	<b>9,956</b>

**11. Statement of funds**

	Balance B/Fwd	Incoming	Outgoing	Balance C/Fwd
Unrestricted funds-general	- 19,679	28,666	49,311	- 40,324
<b>Total unrestricted funds</b>	<b>- 19,679</b>	<b>28,666</b>	<b>49,311</b>	<b>- 40,324</b>
<b>Restricted Funds:</b>				
Fixed assets resources	531,397	3,000	5,429	528,968
Total restricted funds	<b>531,397</b>	<b>3,000</b>	<b>5,429</b>	<b>528,968</b>
Total funds	<b>511,719</b>	<b>31,666</b>	<b>54,740</b>	<b>488,645</b>

The fixed asset fund represents the book value of capital items funded with restricted grants.

Funds are represented by:

	Fixed Assets £	Current Assets £	Total £
Unrestricted funds			
Restricted funds			
	-	-	-

**12. Related parties**

In the opinion of the trustees there is no ultimate controlling party.

**CRAGHEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 506951

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# Accounts

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**Charity Registration Number 506951**

**CRAGHEAD COMMUNITY ASSOCIATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Smith & Co Accountants Limited**  
**Unit G2 Tanfield Lea Business Park**  
**Stanley**  
**Co Durham**  
**DH9 9DB**

**CRAGHEAD COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the management committee and professional advisers	1
Annual report of the trustees	2-5
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**CRAGHEAD COMMUNITY ASSOCIATION**

**MEMBERS OF THE MANAGEMENT COMMITTEE AND PROFESSIONAL ADVISERS**

**TRUSTEES**

CHAIR PERSON	Colin Stewart
VICE CHAIR PERSON	Gail Robinson
TREASURER	Mark Davinson
	Helen Henderson
	Olive Hillary
	John Gibson
	Jayne McKie

MAIN OFFICE	Craghead Village Hall Craghead
	Stanley
	Co Durham
	DH9 6AN

ACCOUNTANTS	Smith & Co Accountants
	Unit G2 Tanfield Lea Business Centre
	Stanley
	Co Durham
	DH9 9DB

CHARITY NUMBER	506951
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## CRAGHEAD COMMUNITY ASSOCIATION

### ANNUAL REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2022

The trustees present their report together with the financial statements of the Charity for the year ended 31 December 2023. Legal and administrative information set out on page one forms part of this report.

#### **Constitution and objects**

The charity is constituted as an unincorporated association under an original constitution dated 4th October 1977 and updated on 11th October 2002 and is a registered charity, number 506951.

The objects of the association are to:

Promote the benefits of the inhabitants of Craghead and the neighborhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants. Establish or secure establishment of a community centre and to maintain and manage the same in furtherance of these objects.

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#### **Mission**

The aim of the Village Hall is to provide facilities for local residents to hold events and activities, offer room hire for external groups to supplement our programme of activities, organise charity events for residents and sell room hire to organisations for meetings and seminars.

#### **Organisation**

The charity is ran by the Management Committee who are elected annually at the Annual General Meeting. The Management Committee may co-opt members onto the committee who will serve until the next A.G.M.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2023**

Members of the general committee may not have any personal interest in any contracts entered into by the Association and may not receive remuneration.

The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken, to inform them of the work of the charity and the role and responsibilities of the trustees. Honorary officers are appointed annually by the members at the AGM.

The charity is still operated by a small team of volunteers and more are needed to safeguard the future of the village hall.

**Financial activities and results**

The village hall continues to progress with the food bank available to residents and the regular activities sustainable. Thanks to our local councillors we received funding to resurface the hall floor, replace the blinds and the carpets. The replacement carpets have been laid, the floor and blinds will be completed in 2024. Our electricity reduction lighting project which started last year was completed in March with brighter, more energy efficient bulbs and lighting strips fitted.

Our Coronation celebration and Christmas Party were well attended and residents enjoyed another banner parade and trip to the Miners Gala in July.

One of our long serving trustees, David Marshall died in the Summer. David was part of Craghead Village Hall for over 20 years and especially played a huge part in working with the insurers and contractors after the village hall was flooded during the Beast From The East storm in 2018.

**Public Benefits**

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2023**

**Future Prospects**

Income has increased, expenditure has also increased mainly due to increased maintenance costs, and the centre is still actively looking to develop new solutions for generating income while serving the community with new opportunities.

**Risk Management**

An ongoing review process is undertaken to identify funding opportunities available to the charity and also any risks to which it is exposed. The management committee reviews financial activities regularly, with remedial action taken to compensate for any projected shortfall or overspend.

Internal risks are minimized by a system of internal control.

**Risk Statement**

The centre has now increased the breadth of income streams that play a part in its sustainability. The Village Hall has looked at ways of promoting the facility to private and statutory organizations, reducing its dependence on grant funding and allowing a greater focus to be placed on supporting the community groups from within it.

**Fixed Assets**

There were no additions of equipment during the year. The assets are held for the day to day running of the Charity. The Trustees of the Charity during the year are detailed on page one. All Trustees are voluntary and receive no remuneration for their involvement.

**Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the Financial Statement on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2023**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on \_\_\_\_\_ and signed on its behalf

Linda Gosbee

Chairman \_\_\_\_\_

**CRAGHEAD COMMUNITY ASSOCIATION**

**Independent examiner's report to the trustees of Craghead Community Association Year ended 31st December 2023**

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 7-12.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

Smith & Co Accountants  
Unit G2 Tanfield Lea Business Centre  
Stanley  
Co Durham  
DH9 9DB

Dated: \_\_\_\_\_



**CRAGHEAD COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted £	Restricted £	2023 £	2022 £
<b>Incoming Resources</b>					
Income resources from generated funds:					
Voluntary income;					
Grants and donations	2	8,576	11,504	20,080	15,801
Activities for generating funds;					
Investment income		79	-	79	68
Income resources for charitable activities;					
Income from activities	3	33,452	-	33,452	23,552
Total incoming resources		<b>42,107</b>	<b>11,504</b>	<b>53,611</b>	<b>39,421</b>
<b>Resources expended</b>					
Cost of generating funds					
Charitable activities		44,997	16,358	61,355	52,369
Governance costs					
			840	840	744
Total resources expended	4	<b>44,997</b>	<b>17,198</b>	<b>62,195</b>	<b>53,113</b>
Net resources before transfers		- 2,891 -	- 5,694 -	- 8,585 -	- 13,692
Transfer between funds	11				
Net income resources/ resources expended		- 2,891 -	- 5,694 -	- 8,585 -	- 13,692
<b>Fund balances brought forward at 1st January 2023</b>					
	11			520,303	533,995
<b>Fund balance carried forward at 31st December 2023</b>					
	11			511,719	520,303

**CRAGHEAD COMMUNITY ASSOCIATION**

**BALANCE SHEET AS AT 31 DECEMBER 2023**

**YEAR ENDED 31 DECEMBER 2023**

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		476,870		489,291
<b>Current assets</b>					
Debtors and prepayments	9	4,554		-	
Stocks		-		-	
Cash at bank and in hand		40,251		41,677	
		<u>44,805</u>		<u>41,677</u>	
<b>Creditors</b>					
Amounts falling due within one year	10	9,956		10,665	
Net current assets			34,849		31,012
			<u>511,719</u>		<u>520,303</u>
<b>Funds</b>					
Unrestricted funds	11	-	19,679	-	16,788
Restricted funds	11		531,397		537,091
Total funds	11		<u>511,719</u>		<u>520,303</u>

These financial statements were approved and signed by the trustees and authorised for issue on

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

**3. Income resources from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from activities</b>				
Room hire	24,410	-	24,410	16,659
Community activities	9,042	-	9,042	2,656
	<u>33,452</u>	<u>-</u>	<u>33,452</u>	<u>19,315</u>

**4. Analysis of total resources expended**

	<b>Charitable</b>	<b>Voluntary</b>	<b>Governance</b>	<b>2023</b>	<b>2022</b>
	<b>activities</b>	<b>income</b>			
Costs directly allocated to activities				4,727	2,205
Group costs				-	-
Resources				<u>2,051</u>	<u>1,380</u>
	-	-	-	<b>6,778</b>	<b>3,585</b>
<b>Support costs</b>					
Utilities				24,437	14,707
Repairs and maintenance				8,713	11,815
Wages and volunteer expenses				4,251	3,881
Legal and professional					
Insurance				4,477	4,048
Licenses				215	713
Cleaning of premises				38	41
Telephone				-	-
Sundry expenses				25	227
Donation				-	578
Depreciation				227	267
	-	-	-	<u>42,383</u>	<u>36,277</u>
	-	-	-	<u>49,161</u>	<u>39,862</u>

**5. Governance**

	<b>2023</b>	<b>2022</b>
Accountancy and professional fees	840	744
	<u>840</u>	<u>744</u>

**6. Trustees' remunerations**

The trustees neither receive nor waived any emoluments or reimbursement of expenses during the period (2022:£Nil)

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>7. Staff costs</b>		
Wages and salaries social security costs	4,251	3,881
	<b>4,251</b>	<b>3,881</b>

Wages and salary costs represent re-charged costs from Craghead Development Trust for the directly attributable services of their employees.

	<b>Property</b>	<b>Office</b>	<b>Fixtures</b>	<b>Total</b>
	<b>£</b>	<b>Equipment</b>	<b>&amp; Fittings</b>	<b>£</b>
		<b>£</b>	<b>£</b>	
<b>Cost</b>				
At 1 January 2023	781,791	33,451	9,756	824,998
At 31 December 2023	<b>781,791</b>	<b>33,451</b>	<b>9,756</b>	<b>824,998</b>
<b>Depreciation</b>				
At 1 January 2023	294,014	33,451	8,242	335,707
At 31 December 2023	<b>306,208</b>	<b>33,451</b>	<b>8,469</b>	<b>348,128</b>
<b>Net book value</b>				
At 31 December 2023	<b>475,583</b>	-	<b>1,287</b>	<b>476,870</b>
At 31 December 2022	<b>487,777</b>	-	<b>1,514</b>	<b>489,291</b>

The property is held in trust on behalf of Craghead Community Association by John Watson, Janice Docherty and Janine Docherty as custodian trustees.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>8. Stocks</b>		
Stock	-	-
<b>9. Debtors</b>		
Trade Debtors	-	-
Other Debtors	-	-
	<b>-</b>	<b>-</b>

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>10. Credit: amounts falling due within one year</b>		
Accruals and deferred income	9,956	10,665
	<b>9,956</b>	<b>10,665</b>

**11. Statement of funds**

	<b>Balance B/Fwd</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Balance C/Fwd</b>
Unrestricted funds-general	- 16,788	42,107	44,997	- 19,679
<b>Total unrestricted funds</b>	<b>- 16,788</b>	<b>42,107</b>	<b>44,997</b>	<b>- 19,679</b>
<b>Restricted Funds:</b>				
Fixed assets resources	537,091	11,504	17,198	531,397
<b>Total restricted funds</b>	<b>537,091</b>	<b>11,504</b>	<b>17,198</b>	<b>531,397</b>
<b>Total funds</b>	<b>520,303</b>	<b>53,611</b>	<b>62,195</b>	<b>511,719</b>

The fixed asset fund represents the book value of capital items funded with restricted grants.

Funds are represented by:

	<b>Fixed Assets</b>	<b>Current Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds			
Restricted funds			
	-	-	-

**12. Related parties**

In the opinion of the trustees there is no ultimate controlling party.

Signed By

**MARK DAVINSON**

Date Signed	2024-10-31 15:51:04
Email	cragheadvh@hotmail.com
Printed Name	Mark Davinson
IP Address	90.243.105.63
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/130.0.0.0 Safari/537.36 Edg/130.0.0.0
Name of signatory	Mark Davinson

**CRAGHEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 506951

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# Accounts

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**Charity Registration Number 506951**

**CRAGHEAD COMMUNITY ASSOCIATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Smith & Co Accountants Limited  
Unit G2 Tanfield Lea Business Park  
Stanley  
Co Durham  
DH9 9DB**

**CRAGHEAD COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the management committee and professional advisers	1
Annual report of the trustees	2-5
Independent examiners report	6
Statement of financial activities (incorporating income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9-12

CRAGHEAD COMMUNITY ASSOCIATION

MEMBERS OF THE MANAGEMENT COMMITTEE AND PROFESSIONAL ADVISERS

**TRUSTEES**

CHAIR PERSON	Colin Stewart
VICE CHAIR PERSON	Gail Robinson
TREASURER	Mark Davinson
	Helen Henderson
	Olive Hillary
	John Gibson
	Jayne McKie
	Stacey Alexander
	Linda Gosbee

MAIN OFFICE	Craghead Village Hall Craghead
	Stanley
	Co Durham
	DH9 6AN

ACCOUNTANTS	Smith & Co Accountants
	Unit G2 Tanfield Lea Business Centre
	Stanley
	Co Durham
	DH9 9DB

CHARITY NUMBER	506951
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**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES**

**YEAR ENDED 31 DECEMBER 2022**

The trustees present their report together with the financial statements of the Charity for the year ended 31 December 2022. Legal and administrative information set out on page one forms part of this report.

**Constitution and objects**

The charity is constituted as an unincorporated association under an original constitution dated 4th October 1977 and updated on 11th October 2002 and is a registered charity, number 506951.

The objects of the association are to:

Promote the benefits of the inhabitants of Craghead and the neighborhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants. Establish or secure establishment of a community centre and to maintain and manage the same in furtherance of these objects.

Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian religion. Membership is open to all individuals aged eighteen years and over who live in the area of benefit (full members) or outside the area of benefit (associate members with the right to vote), individual members under eighteen years' Junior members), non-profit distributing organizations operating in the area of benefit (one representative appointed with one vote) and statutory authorities in whose administrative area the area of benefit lies (one representative with one vote).

**Mission**

The aim of the Village Hall is to provide facilities for local residents to hold events and activities, offer room hire for external groups to supplement our programme of activities, organise charity events for residents and sell room hire to organisations for meetings and seminars.

**Organisation**

The charity is ran by the Management Committee who are elected annually at the Annual General Meeting. The Management Committee may co-opt members onto the committee who will serve until the next A.G.M.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2022**

Members of the general committee may not have any personal interest in any contracts entered into by the Association and may not receive remuneration.

The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken, to inform them of the work of the charity and the role and responsibilities of the trustees. Honorary officers are appointed annually by the members at the AGM.

The charity is still operated by a small team of volunteers and more are needed to safeguard the future of the village hall.

**Financial activities and results**

The Charity maintains a steady programme of regular events which include exercise classes, line dancing and carer and toddler group. Trustees would like to encourage more residents to use these groups and set up new ones to meet their needs. New activities have been founded in 2022 and have so far been successful.

In the spring the village hall was a major hub of activity collecting donations for transport to Ukraine. Lorries left the village most days to help those in need. Our warm hub was open 9-4 every day in the Autumn and winter to help residents effected by the cost of living crisis.

Repairs required to the building after windows were disappointingly broken by vandals and one of the shutter motors snapped. A grant was received to replace the lighting with more energy efficient bulbs and fittings.

**Public Benefits**

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2022**

**Future Prospects**

Income has increased, expenditure has also increased mainly due to increased maintenance costs, and the centre is still actively looking to develop new solutions for generating income while serving the community with new opportunities.

**Risk Management**

An ongoing review process is undertaken to identify funding opportunities available to the charity and also any risks to which it is exposed. The management committee reviews financial activities regularly, with remedial action taken to compensate for any projected shortfall or overspend.

Internal risks are minimized by a system of internal control.

**Risk Statement**

The centre has now increased the breadth of income streams that play a part in its sustainability. The Village Hall has looked at ways of promoting the facility to private and statutory organizations, reducing its dependence on grant funding and allowing a greater focus to be placed on supporting the community groups from within it.

**Fixed Assets**

There were no additions of equipment during the year. The assets are held for the day to day running of the Charity. The Trustees of the Charity during the year are detailed on page one. All Trustees are voluntary and receive no remuneration for their involvement.

**Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the Financial Statement on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2022**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on \_\_\_\_\_ and signed on its behalf

Linda Gosbee

Chairman \_\_\_\_\_

## CRAGHEAD COMMUNITY ASSOCIATION

### **Independent examiner's report to the trustees of Craghead Community Association Year ended 31st December 2022**

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 7-12.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.



Smith & Co Accountants  
Unit G2 Tanfield Lea Business Centre  
Stanley  
Co Durham  
DH9 9DB

Dated: 30/10/2023



**CRAGHEAD COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)**

**YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted £	Restricted £	2022 £	2021 £
<b>Incoming Resources</b>					
Income resources from generated funds:					
Voluntary income;					
Grants and donations	2	12,301	3,500	15,801	23,635
Activities for generating funds;					
Investment income		68	-	68	30
Income resources for charitable activities;					
Income from activities	3	23,552	-	23,552	13,134
Total incoming resources		<b>35,921</b>	<b>3,500</b>	<b>39,421</b>	<b>36,800</b>
<b>Resources expended</b>					
Cost of generating funds					
Charitable activities		39,862	12,507	52,369	33,909
Governance costs					
			744	744	744
Total resources expended	4	<b>39,862</b>	<b>13,251</b>	<b>53,113</b>	<b>34,653</b>
Net resources before transfers		- 3,941 -	9,751 -	13,692	2,147
Transfer between funds	11				
Net income resources/ resources expended		- 3,941 -	9,751 -	13,692	2,147
Fund balances brought forward at 1st January 2022					
	11			533,995	531,848
Fund balance carried forward at 31st December 2022					
	11			520,303	533,995

CRAGHEAD COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2022

YEAR ENDED 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		489,291		502,065
<b>Current assets</b>					
Debtors and prepayments	9	-	-	-	-
Stocks		-	-	-	-
Cash at bank and in hand		41,677		41,850	
		<u>41,677</u>		<u>41,850</u>	
<b>Creditors</b>					
Amounts falling due within one year	10	10,665	-	9,921	
Net current assets			31,012		31,929
			<u>520,303</u>		<u>533,994</u>
<b>Funds</b>					
Unrestricted funds	11	-	16,788	-	12,848
Restricted funds	11		537,091		546,842
Total funds	11		<u>520,303</u>		<u>533,994</u>

These financial statements were approved and signed by the trustees and authorised for issue on

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

CRAGHEAD COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

**3. Income resources from charitable activities**

	Unrestricted £	Restricted £	2022 £	2021 £
<b>Income from activities</b>				
Room hire	16,659	-	16,659	8,244
Community activities	2,656	-	2,656	1,550
	<u>19,315</u>	<u>-</u>	<u>19,315</u>	<u>9,793</u>

**4. Analysis of total resources expended**

	Charitable activities	Voluntary income	Governance	2022	2021
Costs directly allocated to activities				2205	0
Group costs				-	-
Resources				<u>1,380</u>	<u>47</u>
	-	-	-	<u>3,585</u>	<u>47</u>
<b>Support costs</b>					
Utilities				14,707	10,513
Repairs and maintenance				11,815	2,307
Wages and volunteer expenses				3,881	3,740
Legal and professional					
Insurance				4,048	3,879
Licenses				713	
Cleaning of premises				41	46
Telephone				-	180
Sundry expenses				227	55
Donation				578	
Depreciation				<u>267</u>	<u>13,142</u>
	-	-	-	<u>36,277</u>	<u>33,862</u>
	-	-	-	<u>39,862</u>	<u>33,909</u>

**5. Governance**

Accountancy and professional fees

	2022	2021
	744	744
	<u>744</u>	<u>744</u>

**6. Trustees' remunerations**

The trustees neither receive nor waived any emoluments or reimbursement of expenses during the period (2021:£Nil)

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>7. Staff costs</b>		
Wages and salaries social security costs	3,881	3,740
	<u>3,881</u>	<u>3,740</u>

Wages and salary costs represent re-charged costs from Craghead Development Trust for the directly attributable services of their employees.

	Property	Office	Fixtures	Total
	£	Equipment	& Fittings	£
		£	£	
<b>Cost</b>				
At 1 January 2022	781,791	33,451	9,756	824,998
At 31 December 2022	<u>781,791</u>	<u>33,451</u>	<u>9,756</u>	<u>824,998</u>
<b>Depreciation</b>				
At 1 January 2022	281,507	33,451	7,975	322,933
At 31 December 2022	<u>294,014</u>	<u>33,451</u>	<u>8,242</u>	<u>335,707</u>
<b>Net book value</b>				
At 31 December 2022	<u>487,777</u>	-	1,514	<u>489,291</u>
At 31 December 2021	<u>500,284</u>	-	1,781	<u>502,065</u>

The property is held in trust on behalf of Craghead Community Association by John Watson, Janice Docherty and Janine Docherty as custodian trustees.

	2022	2021
	£	£
<b>8. Stocks</b>		
Stock	-	-
<b>9. Debtors</b>		
Trade Debtors	-	-
Other Debtors	-	-
	<u>-</u>	<u>-</u>

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>10. Credit: amounts falling due within one year</b>		
Accruals and deferred income	10,665	9,921
	<u>10,665</u>	<u>9,921</u>

**11. Statement of funds**

	Balance B/Fwd	Incoming	Outgoing	Balance C/Fwd
Unrestricted funds-general	- 12,847	35,921	39,862	- 16,788
<b>Total unrestricted funds</b>	<u>- 12,847</u>	<u>35,921</u>	<u>39,862</u>	<u>- 16,788</u>
<b>Restricted Funds:</b>				
Fixed assets resources	546,842	3,500	13,251	537,091
<b>Total restricted funds</b>	<u>546,842</u>	<u>3,500</u>	<u>13,251</u>	<u>537,091</u>
<b>Total funds</b>	<u>533,995</u>	<u>39,421</u>	<u>53,113</u>	<u>520,303</u>

The fixed asset fund represents the book value of capital items funded with restricted grants.

Funds are represented by:

	Fixed Assets £	Current Assets £	Total £
Unrestricted funds			
Restricted funds			
	-	-	-

**12. Related parties**

In the opinion of the trustees there is no ultimate controlling party.

**CRAGHEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 506951

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# Accounts

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**Charity Registration Number 506951**

**CRAGHEAD COMMUNITY ASSOCIATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Smith & Co Accountants Limited  
Unit G2 Tanfield Lea Business Park  
Stanley  
Co Durham  
DH9 9DB**

**CRAGHEAD COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the management committee and professional advisers	1
Annual report of the trustees	2-5
Independent examiners report	6
Statement of financial activities (incorporating income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9-12

**CRAGHEAD COMMUNITY ASSOCIATION**

**MEMBERS OF THE MANAGEMENT COMMITTEE AND PROFESSIONAL ADVISERS**

**TRUSTEES**

CHAIR PERSON	Linda Gosbee
VICE CHAIR PERSON	Gail Robinson
TREASURER	Mark Davinson
	Sheila McCamley
	Olive Hillary
	Stacey Alexander
	David Marshall

MAIN OFFICE	Craghead Village Hall Craghead
	Stanley
	Co Durham
	DH9 6AN

ACCOUNTANTS	Smith & Co Accountants
	Unit G2 Tanfield Lea Business Centre
	Stanley
	Co Durham
	DH9 9DB

CHARITY NUMBER	506951
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**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES**

**YEAR ENDED 31 DECEMBER 2021**

The trustees present their report together with the financial statements of the Charity for the year ended 31 December 2021. Legal and administrative information set out on page one forms part of this report.

**Constitution and objects**

The charity is constituted as an unincorporated association under an original constitution dated 4th October 1977 and updated on 11th October 2002 and is a registered charity, number 506951.

The objects of the association are to:

Promote the benefits of the inhabitants of Craghead and the neighborhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants. Establish or secure establishment of a community centre and to maintain and manage the same in furtherance of these objects.

Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian religion. Membership is open to all individuals aged eighteen years and over who live in the area of benefit (full members) or outside the area of benefit (associate members with the right to vote), individual members under eighteen years' Junior members), non-profit distributing organizations operating in the area of benefit (one representative appointed with one vote) and statutory authorities in whose administrative area the area of benefit lies (one representative with one vote).

**Mission**

The aim of the Village Hall is to provide facilities for local residents to hold events and activities, offer room hire for external groups to supplement our programme of activities, organise charity events for residents and sell room hire to organisations for meetings and seminars.

**Organisation**

The charity is operated by the General Management Committee who are elected annually at the Annual General Meeting. The General Management Committee may co-opt members onto the committee who will serve until the next A.G.M.

## **CRAGHEAD COMMUNITY ASSOCIATION**

### **ANNUAL REPORT OF THE TRUSTEES continued**

#### **YEAR ENDED 31 DECEMBER 2021**

Members of the management committee may not have any personal interest in any contracts entered into by the Association and may not receive remuneration.

The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken, to inform them of the work of the charity and the role and responsibilities of the trustees. Honorary officers are appointed annually by the members at the AGM.

The charity is still operated by a small team of core volunteers and more are needed to safeguard the future of the village hall as a community venue.

#### **Financial activities and results**

The Charity maintains a steady programme of regular events which include exercise classes, line dancing and carer and toddler group. Trustees would like to encourage more residents to use these groups and set up new ones to meet their needs. The financial figures have been helped this year by covid disruption grants which covered a long period with no income and funding for the equipment to do environmental activities which has yet to be spent.

#### **Public Benefits**

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

#### **Review Of the Year**

2021 was a whole year crushed into three months by the disruption caused by Covid-19. Life has begun to gain a sense of normality as activities and events have restarted near the end of the year. Work has begun on the backlog of maintenance jobs either slowed by the pandemic or identified after reopening. New volunteers have been recruited to take the charity forward into the post covid world and the trustees are hopeful we can maintain the building and activities to a high standard.

At the beginning of the year the skeleton staff of volunteers kept the building open for the foodbank and a limited number of regular activities which could take place. Restrictions were lifted at the end of June just before holiday season which prevented some activities restarting until September. Things slowly grew over the next few months with old and new users coming into the hall and ended with Christmas celebrations.

Covid-19 brought the best out of the community and this was again demonstrated in November when storm Arwen caused havoc in the village with electricity supplies to some properties off for several days. Residents in Blackhouse had no electricity for ten days and required ongoing help. Volunteers from the village hall supported residents with hot water, drinks, food and provided a space residents could access to keep warm and charge their devices. They also distributed emergency packs from the Fire and Rescue Authority to the vulnerable.

## **CRAGHEAD COMMUNITY ASSOCIATION**

### **ANNUAL REPORT OF THE TRUSTEES continued**

#### **YEAR ENDED 31 DECEMBER 2021**

##### **Future Prospects**

Income has increased, expenditure has remained around the same, and the centre is still actively looking to develop new solutions for generating income while serving the community with new opportunities. As restrictions reduced new volunteers gradually came forward to help with the charity and trustees are hoping they will become more involved in running the village hall. Looking forward to 2022 we hope the opportunities for return to normality will present themselves and the village hall can again become a vibrant hub of the community. Challenges in the future could include possible utility price rises and the increased maintenance costs for the building which is now over twenty years old. Parts of the building including the lighting now need replacing to current versions.

##### **Risk Management**

An ongoing review process is undertaken to identify funding opportunities available to the charity and also any risks to which it is exposed. The management committee reviews financial activities regularly, with remedial action taken to compensate for any projected shortfall or overspend. Internal risks are minimised by a system of internal control.

##### **Risk Statement**

The centre has now increased the breadth of income streams that play a part in its sustainability. The Village Hall has continued to look at ways of promoting the facility to private and statutory organisations. Focus is still placed on supporting the community groups from within it. Risk in future years is anticipated from rising energy prices and increased maintenance needs.

##### **Fixed Assets**

The assets are held for the day to day running of the Charity. Fixed assets are the building, fixtures and fittings.

##### **Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the Financial Statement on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2021**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on \_\_\_\_\_ and signed on its behalf

Linda Gosbee

Chairman \_\_\_\_\_

## CRAGHEAD COMMUNITY ASSOCIATION

### **Independent examiner's report to the trustees of Craghead Community Association Year ended 31st December 2021**

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 7-12.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

Smith & Co Accountants  
Unit G2 Tanfield Lea Business Centre  
Stanley  
Co Durham  
DH9 9DB

Dated: \_\_\_\_\_



**Craghead Community Association****STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted £	Restricted £	2021 £	2020 £
<b>Incoming Resources</b>					
Income resources from generated funds:					
Voluntary income;					
Grants and donations	2	19,335	4,300	23,635	20,403
Activities for generating funds;					
Investment income		-	-	30	-
Income resources for charitable activities;					
Income from activities	3	13,134	-	13,134	7,954
Total incoming resources		<b>32,470</b>	<b>4,300</b>	<b>36,800</b>	<b>28,357</b>
<b>Resources expended</b>					
Cost of generating funds					
Charitable activities		33,909	-	33,909	27,963
Governance costs					
		-	744	744	744
Total resources expended	4	<b>33,909</b>	<b>744</b>	<b>34,653</b>	<b>28,707</b>
Net resources before transfers		- 1,439	3,556	2,147 -	350
Transfer between funds	11				
Net income resources/ resources expended		- 1,439	3,556	2,147 -	350
<b>Fund balances brought forward at 1st January 2021</b>					
	11			531,848	532,198
<b>Fund balance carried forward at 31st December 2021</b>					
	11			533,995	531,848

**CRAGHEAD COMMUNITY ASSOCIATION**

**BALANCE SHEET AS AT 31 DECEMBER 2019**

**YEAR ENDED 31 DECEMBER 2021**

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		502,065		515,207
<b>Current assets</b>					
Debtors and prepayments	9	-		3,879	
Stocks		-		-	
Cash at bank and in hand		41,850		21,938	
		<u>41,850</u>		<u>25,817</u>	
<b>Creditors</b>					
Amounts falling due within one year	10	-	9,921	-	9,177
Net current assets			31,929		16,640
			<u>533,994</u>		<u>531,847</u>
<b>Funds</b>					
Unrestricted funds	11	-	12,877	-	11,438
Restricted funds	11		546,842		543,286
Total funds	11		<u>533,965</u>		<u>531,848</u>

These financial statements were approved and signed by the trustees and authorised for issue on

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

**3. Income resources from charitable activities**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Income from activities</b>				
Room hire	8,244	-	8,244	3,629
Community activities	1,550	-	1,550	4,325
	<u>9,793</u>	<u>-</u>	<u>9,793</u>	<u>7,954</u>

**4. Analysis of total resources expended**

	<b>Charitable activities</b>	<b>Voluntary income</b>	<b>Governance</b>	<b>2021</b>	<b>2020</b>
Costs directly allocated to activities					
Group costs				-	-
Resources				47	45
	<u>-</u>	<u>-</u>	<u>-</u>	<u>47</u>	<u>45</u>
<b>Support costs</b>					
Utilities				10,513	6,326
Repairs and maintenance				2,307	-
Wages and volunteer expenses				3,740	3,562
Legal and professional				-	-
Insurance				3,879	3,875
Licenses				-	-
Cleaning of premises				46	84
Telephone				180	180
Sundry expenses				55	364
Donation				-	-
Depreciation				13,142	13,527
	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,862</u>	<u>27,918</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,909</u>	<u>27,963</u>

**5. Governance**

	<b>2021</b>	<b>2020</b>
Accountancy and professional fees	744	648
	<u>744</u>	<u>648</u>

**6. Trustees' remunerations**

The trustees neither receive nor waived any emoluments or reimbursement of expenses during the period (2020:£Nil)

**Craghead Community Association**

**Notes to the Financial Statements**

**Year ended 31 December 2021**

	2021	2020
	£	£
<b>7. Staff costs</b>		
Wages and salaries social security costs	3,740	3,562
	<b>3,740</b>	<b>3,562</b>

Wages and salary costs represent re-charged costs from Craghead Development Trust for the directly attributable services of their employees.

	Property	Office	Fixtures	Total
	£	Equipment	& Fittings	£
	£	£	£	£
<b>Cost</b>				
At 1 January 2021	781,791	33,451	9,756	824,998
At 31 December 2021	<b>781,791</b>	<b>33,451</b>	<b>9,756</b>	<b>824,998</b>
<b>Depreciation</b>				
At 1 January 2021	268,679	33,451	7,661	309,791
At 31 December 2021	<b>281,507</b>	<b>33,451</b>	<b>7,975</b>	<b>322,933</b>
<b>Net book value</b>				
At 31 December 2021	<b>500,284</b>	-	<b>1,781</b>	<b>502,065</b>
At 31 December 2020	<b>513,112</b>	-	<b>2,095</b>	<b>515,207</b>

The property is held in trust on behalf of Craghead Community Association by John Watson, Janice Docherty and Janine Docherty as custodian trustees.

	2021	2020
	£	£
<b>8. Stocks</b>		
Stock	-	-
<b>9. Debtors</b>		
Trade Debtors	-	-
Other Debtors	-	3,879.00
	<b>-</b>	<b>3,879.00</b>

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
<b>10. Credit: amounts falling due within one year</b>		
Accruals and deferred income	9,921	9,177
	<b>9,921</b>	<b>9,177</b>

**11. Statement of funds**

	Balance B/Fwd	Incoming	Outgoing	Balance C/Fwd
Unrestricted funds-general	- 11,438	32,470	33,909	- 12,877
<b>Total unrestricted funds</b>	<b>- 11,438</b>	<b>32,470</b>	<b>33,909</b>	<b>- 12,877</b>
<b>Restricted Funds:</b>				
Fixed assets resources	543,286	4,300	744	546,842
Total restricted funds	<b>543,286</b>	<b>4,300</b>	<b>744</b>	<b>546,842</b>
Total funds	<b>531,848</b>	<b>36,770</b>	<b>34,653</b>	<b>533,965</b>

The fixed asset fund represents the book value of capital items funded with restricted grants.

Funds are represented by:

	Fixed Assets	Current Assets	Total
	£	£	£
Unrestricted funds			
Restricted funds			
	-	-	-

**12. Related parties**

In the opinion of the trustees there is no ultimate controlling party.

**CRAGHEAD COMMUNITY ASSOCIATION**

England & Wales - Charity number 506951

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# Accounts

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**Charity Registration Number 506951**

**CRAGHEAD COMMUNITY ASSOCIATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Smith & Co Accountants Limited  
Unit G2 Tanfield Lea Business Park  
Stanley  
Co Durham  
DH9 9DB**

**CRAGHEAD COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

<b>CONTENTS</b>	<b>PAGE</b>
Members of the management committee and professional advisers	1
Annual report of the trustees	2-5
Independent examiners report	6
Statement of financial activities (incorporating income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9-12

**Craghead Community Association**

**MEMBERS OF THE MANAGEMENT COMMITTEE AND PROFESSIONAL ADVISERS**

**TRUSTEES**

CHAIR PERSON	Linda Gosbee
VICE CHAIR PERSON	Gail Robinson
TREASURER	Mark Davinson
	Stacey Alexander
	David Marshall
	Colin Stewart

MAIN OFFICE	Craghead Village Hall Craghead
	Stanley
	Co Durham
	DH9 6AN

ACCOUNTANTS	Smith & Co Accountants
	Unit G2 Tanfield Lea Business Centre
	Stanley
	Co Durham
	DH9 9DB

CHARITY NUMBER	506951
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**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES**

**YEAR ENDED 31 DECEMBER 2020**

The trustees present their report together with the financial statements of the Charity for the year ended 31 December 2020. Legal and administrative information set out on page one forms part of this report.

**Constitution and objects**

The charity is constituted as an unincorporated association under an original constitution dated 4th October 1977 and updated on 11th October 2002 and is a registered charity, number 506951.

The objects of the association are to:

Promote the benefits of the inhabitants of Craghead and the neighborhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

Establish or secure establishment of a community centre and to maintain and manage the same in furtherance of these objects.

Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian religion. Membership is open to all individuals aged eighteen years and over who live in the area of benefit (full members) or outside the area of benefit (associate members with the right to vote), individual members under eighteen years' Junior members), non-profit distributing organizations operating in the area of benefit (one representative appointed with one vote) and statutory authorities in whose administrative area the area of benefit lies (one representative with one vote).

**Mission**

The aim of the Village Hall is to provide facilities for local residents to hold events and activities, offer room hire for external groups to supplement our programme of activities, organise charity events for residents and sell room hire to organisations for meetings and seminars.

**Organisation**

The charity is ran by the Management Committee who are elected annually at the Annual General Meeting. The Management Committee may co-opt members onto the committee who will serve until the next A.G.M.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2020**

Members of either the general committee may not have any personal interest in any contracts entered into by the Association and may not receive remuneration.

The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken, to inform them of the work of the charity and the role and responsibilities of the trustees. Honorary officers are appointed annually by the members at the AGM.

The charity is still operated by a small team of volunteers and more are needed to safeguard the future of the village hall.

**Financial activities and results**

Covid-19 changed our lives in 2020. For Craghead Community Association this meant months of our regular programme of activities cancelled and a room turned into an emergency Coronavirus Support Service.

The trustees would like to thank Wayne and Linda Barrass for their hard work over the Summer setting up and running the service which helped to feed our vulnerable residents. When they returned to work our partner organisation PACT House Stanley were able to continue supporting our residents with their own volunteers.

Our volunteer pool was also depleted with secretary Ann Cowell retiring after 8 years and long serving supporter Margaret Carr succumbing to Covid in the Summer. Syd Beckwith a regular face helping out at our fun day and delivering the Cannie Crack also died in 2020. Our thoughts are with Syd and Margaret's families and those of other residents who have died during the pandemic.

We look forward to more certainty in 2021.

**Public Benefits**

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2020**

**Future Prospects**

Income has increased, expenditure has remained around the same, and the centre is still actively looking to develop new solutions for generating income while serving the community with new opportunities.

**Risk Management**

An ongoing review process is undertaken to identify funding opportunities available to the charity and also any risks to which it is exposed. The management committee reviews financial activities regularly, with remedial action taken to compensate for any projected shortfall or overspend.

Internal risks are minimized by a system of internal control.

**Risk Statement**

The centre has now increased the breadth of income streams that play a part in its sustainability. The Village Hall has looked at ways of promoting the facility to private and statutory organizations, reducing its dependence on grant funding and allowing a greater focus to be placed on supporting the community groups from within it.

**Fixed Assets**

There were some additions of equipment during the year. The assets are held for the day to day running of the Charity. The Trustees of the Charity during the year are detailed on page one. All Trustees are voluntary and receive no remuneration for their involvement.

**Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the Financial Statement on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

**CRAGHEAD COMMUNITY ASSOCIATION**

**ANNUAL REPORT OF THE TRUSTEES continued**

**YEAR ENDED 31 DECEMBER 2020**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on \_\_\_\_\_ and signed on its behalf

Linda Gosbee

Chairman \_\_\_\_\_

## CRAGHEAD COMMUNITY ASSOCIATION

### **Independent examiner's report to the trustees of Craghead Community Association Year ended 31st December 2020**

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 7-12.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

Smith & Co Accountants  
Unit G2 Tanfield Lea Business Centre  
Stanley  
Co Durham  
DH9 9DB

Dated: \_\_\_\_\_



**CRAGHEAD COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted £	Restricted £	2020 £	2019 £
<b>Incoming Resources</b>					
Income resources from generated funds:					
Voluntary income;					
Grants and donations	2	13,903	6,500	20,403	3,729
Activities for generating funds;					
Investment income		-	-	-	179
Income resources for charitable activities;					
Income from activities	3	7,954	-	7,954	38,377
Total incoming resources		<b>21,857</b>	<b>6,500</b>	<b>28,357</b>	<b>42,285</b>
<b>Resources expended</b>					
Cost of generating funds					
Charitable activities		27,963	-	27,963	36,836
Governance costs					
		-	744	744	648
Total resources expended	4	<b>27,963</b>	<b>744</b>	<b>28,707</b>	<b>37,484</b>
Net resources before transfers		- 6,106	5,756 -	350	4,801
Transfer between funds	11				
Net income resources/ resources expended		- 6,106	5,756 -	350	4,801
<b>Fund balances brought forward at 1st January 2020</b>					
	11			532,198	527,397
<b>Fund balance carried forward at 31st December 2020</b>					
	11			531,848	532,198

**CRAGHEAD COMMUNITY ASSOCIATION**

**BALANCE SHEET AS AT 31 DECEMBER 2019**

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		515,207		511,687
<b>Current assets</b>					
Debtors and prepayments	9	3,879		-	
Stocks		-		-	
Cash at bank and in hand		21,938		30,441	
		<u>25,817</u>		<u>30,441</u>	
<b>Creditors</b>					
Amounts falling due within one year	10	-	9,177	-	9,931
Net current assets			16,640		20,510
			<u>531,847</u>		<u>532,198</u>
<b>Funds</b>					
Unrestricted funds	11	-	11,438	-	5,332
Restricted funds	11		543,286		537,530
Total funds	11		<u>531,848</u>		<u>532,198</u>

These financial statements were approved and signed by the trustees and authorised for issue on

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

**3. Income resources from charitable activities**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Income from activities</b>				
Room hire	3,629	-	3,629	35,720
Community activities	4,324	-	4,324	2,657
	<u>7,954</u>	<u>-</u>	<u>7,954</u>	<u>38,377</u>

**4. Analysis of total resources expended**

	<b>Charitable activities</b>	<b>Voluntary income</b>	<b>Governance</b>	<b>2020</b>	<b>2019</b>
Costs directly allocated to activities					
Group costs				-	1,526
Resources				45	2,588
	<u>-</u>	<u>-</u>	<u>-</u>	<u>45</u>	<u>4,114</u>
<b>Support costs</b>					
Utilities				6,326	9,259
Repairs and maintenance				-	1,334
Wages and volunteer expenses				3,562	3,373
Legal and professional				-	-
Insurance				3,875	4,226
Licenses				-	-
Cleaning of premises				84	450
Telephone				180	194
Sundry expenses				364	394
Donation				-	-
Depreciation				13,527	13,492
	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,918</u>	<u>32,722</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,963</u>	<u>36,836</u>

**5. Governance**

Accountancy and professional fees

**2020**

**2019**

648

648

648

648

**6. Trustees' remunerations**

The trustees neither receive nor waived any emoluments or reimbursement of expenses during the period (2019:£Nil)

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>7. Staff costs</b>		
Wages and salaries social security costs	3,562	3,373
	<b>3,562</b>	<b>3,373</b>

Wages and salary costs represent re-charged costs from Craghead Development Trust for the directly attributable services of their employees.

	Property	Office	Fixtures	Total
	£	Equipment	& Fittings	£
	£	£	£	£
<b>Cost</b>				
At 1 January 2020	764,744	33,451	9,756	807,951
At 31 December 2020	<b>781,791</b>	<b>33,451</b>	<b>9,756</b>	<b>824,998</b>
<b>Depreciation</b>				
At 1 January 2020	255,522	33,451	7,291	296,264
At 31 December 2020	<b>268,679</b>	<b>33,451</b>	<b>7,661</b>	<b>309,791</b>
<b>Net book value</b>				
At 31 December 2020	<b>513,112</b>	-	<b>2,095</b>	<b>515,207</b>
At 31 December 2019	<b>509,222</b>	-	<b>2,465</b>	<b>511,687</b>

The property is held in trust on behalf of Craghead Community Association by John Watson, Janice Docherty and Janine Docherty as custodian trustees.

	2020	2019
	£	£
<b>8. Stocks</b>		
Stock	-	-
<b>9. Debtors</b>		
Trade Debtors	-	-
Other Debtors	3,879.01	-
	<b>3,879.01</b>	-

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>10. Credit: amounts falling due within one year</b>		
Accruals and deferred income	9,177	9,931
	<u>9,177</u>	<u>9,931</u>

**11. Statement of funds**

	Balance B/Fwd	Incoming	Outgoing	Balance C/Fwd
Unrestricted funds-general	-	5,332	21,857	27,963 - 11,438
<b>Total unrestricted funds</b>	<u>-</u>	<u>5,332</u>	<u>21,857</u>	<u>27,963 - 11,438</u>
<b>Restricted Funds:</b>				
Fixed assets resources	537,530	6,500	744	543,286
Total restricted funds	<u>537,530</u>	<u>6,500</u>	<u>744</u>	<u>543,286</u>
Total funds	<u>532,198</u>	<u>28,357</u>	<u>28,707</u>	<u>531,848</u>

The fixed asset fund represents the book value of capital items funded with restricted grants.

Funds are represented by:

	Fixed Assets	Current Assets	Total
	£	£	£
Unrestricted funds			
Restricted funds			
	<u>-</u>	<u>-</u>	<u>-</u>

**12. Related parties**

In the opinion of the trustees there is no ultimate controlling party.

**CRAGHEAD COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted £	Restricted £	2020 £	2019 £
<b>Incoming Resources</b>					
Income resources from generated funds:					
Voluntary income;					
Grants and donations	2	13,903	6,500	20,403	3,729
Activities for generating funds;					
Investment income		-	-	-	179
Income resources for charitable activities;					
Income from activities	3	7,954	-	7,954	38,377
Total incoming resources		<b>21,857</b>	<b>6,500</b>	<b>28,357</b>	<b>42,285</b>
<b>Resources expended</b>					
Cost of generating funds					
Charitable activities		27,963	-	27,963	36,836
Governance costs					
		-	744	744	648
Total resources expended	4	<b>27,963</b>	<b>744</b>	<b>28,707</b>	<b>37,484</b>
Net resources before transfers		- 6,106	5,756 -	350	4,801
Transfer between funds	11				
Net income resources/ resources expended		- 6,106	5,756 -	350	4,801
<b>Fund balances brought forward at 1st January 2020</b>					
	11			532,198	527,397
<b>Fund balance carried forward at 31st December 2020</b>					
	11			531,848	532,198

**CRAGHEAD COMMUNITY ASSOCIATION**

**BALANCE SHEET AS AT 31 DECEMBER 2019**

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		515,207		511,687
<b>Current assets</b>					
Debtors and prepayments	9	3,879		-	
Stocks		-		-	
Cash at bank and in hand		21,938		30,441	
		<u>25,817</u>		<u>30,441</u>	
<b>Creditors</b>					
Amounts falling due within one year	10	-	9,177	-	9,931
Net current assets			16,640		20,510
			<u>531,847</u>		<u>532,198</u>
<b>Funds</b>					
Unrestricted funds	11	-	11,438	-	5,332
Restricted funds	11		543,286		537,530
Total funds	11		<u>531,848</u>		<u>532,198</u>

These financial statements were approved and signed by the trustees and authorised for issue on

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**CRAGHEAD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

**3. Income resources from charitable activities**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Income from activities</b>				
Room hire	3,629	-	3,629	35,720
Community activities	4,324	-	4,324	2,657
	<u>7,954</u>	<u>-</u>	<u>7,954</u>	<u>38,377</u>

**4. Analysis of total resources expended**

	<b>Charitable activities</b>	<b>Voluntary income</b>	<b>Governance</b>	<b>2020</b>	<b>2019</b>
Costs directly allocated to activities					
Group costs				-	1,526
Resources				45	2,588
	<u>-</u>	<u>-</u>	<u>-</u>	<u>45</u>	<u>4,114</u>
<b>Support costs</b>					
Utilities				6,326	9,259
Repairs and maintenance				-	1,334
Wages and volunteer expenses				3,562	3,373
Legal and professional				-	-
Insurance				3,875	4,226
Licenses				-	-
Cleaning of premises				84	450
Telephone				180	194
Sundry expenses				364	394
Donation				-	-
Depreciation				13,527	13,492
	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,918</u>	<u>32,722</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,963</u>	<u>36,836</u>

**5. Governance**

Accountancy and professional fees

**2020**

**2019**

648

648

648

648

**6. Trustees' remunerations**

The trustees neither receive nor waived any emoluments or reimbursement of expenses during the period (2019:£Nil)

**Craghead Community Association**

**Notes to the Financial Statements**

**Year ended 31 December 2020**

	2020	2019
	£	£
<b>7. Staff costs</b>		
Wages and salaries social security costs	3,562	3,373
	<b>3,562</b>	<b>3,373</b>

Wages and salary costs represent re-charged costs from Craghead Development Trust for the directly attributable services of their employees.

	Property	Office	Fixtures	Total
	£	Equipment	& Fittings	£
	£	£	£	£
<b>Cost</b>				
At 1 January 2020	764,744	33,451	9,756	807,951
At 31 December 2020	<b>781,791</b>	<b>33,451</b>	<b>9,756</b>	<b>824,998</b>
<b>Depreciation</b>				
At 1 January 2020	255,522	33,451	7,291	296,264
At 31 December 2020	<b>268,679</b>	<b>33,451</b>	<b>7,661</b>	<b>309,791</b>
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**CRAGHEAD COMMUNITY ASSOCIATION**

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