

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
RAMGARHIA SIKH TEMPLE**

RAMGARHIA SIKH TEMPLE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 26
Detailed Statement of Financial Activities	27 to 28

RAMGARHIA SIKH TEMPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Our aims and objectives

The aims and objectives of the charity are as set out in the charity's constitution and continue to be the advancement of the Sikh religion in accordance with the doctrine of the Holy Guru Granth Sahib and the teachings of the Ten Gurus.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The focus of our work

The focus of the charity's work continues primarily to be the advancement of the Sikh religion in accordance with the doctrine of the Holy Guru Granth Sahib and the teachings of the Ten Gurus.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

Significant activities undertaken during the year ended 5 April 2022 continued to include the provision of a centre where the community can gather for worship and celebrate various festivals according to Sikh culture, the provision of facilities for weddings and for the teaching of the Punjabi language and music and also the promotion of sports activities, general health awareness and well-being activities such as yoga and keep fit classes for both young and elderly men and women.

Volunteers

Volunteers are an important resource in the charity's work and are involved in most of the charity's faith and community activities. For example, the organisation of various events is performed on a voluntary basis by members of the community. This includes the preparation and serving of food and cleaning.

All of the management trustees work as volunteers for the charity and all trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How the charity's activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship at the charity's temple and the wider community.

Under normal circumstances the charity would provide the following services in advancement of its charitable activities.

Religious activities

- 1 The organisation of events of religious importance where all members of the community can take part and benefit.
- 2 The invitation of lecturers and musicians from abroad to enlighten the congregation on various aspects of the Sikh religion and culture.
- 3 The promotion of major functions advertised on Sky media channels.

Community activities

- 1 The organisation of health awareness workshops covering issues such as heart problems, drug related problems, diabetes, depression and so forth.
- 2 The honouring and organising of an evening of entertainment for young graduates and people who have acquired/gained specific academic achievements in the community.
- 3 The organisation of Gurmat camps for children during the summer and half-term holidays.
- 4 The organisation of day trips to various places of interest and seaside trips for young children and elderly people.
- 5 The setting up of yoga and keep fit classes for both men and women and the provision of sports facilities at the Ramgarhia Community Centre.
- 6 The hosting of Atam Ras Kirtan Darbars attended by people in the evening.
- 7 The organising of marriage bureau programmes during the year.

Community educational activities

- 1 The provision of Punjabi classes from infants to GCSE level. This provides an insight into the Punjabi language and allows young people to learn the Punjabi language, thereby allowing them to read the Holy Guru Granth Sahib and understand Sikh values.
- 2 The provision of a computer learning suite for teaching information technology and the teaching of the Punjabi language.
- 3 The provision of GCSE Mathematics revision classes for students.
- 4 The provision of Gurmat and classical music classes to help the whole congregation, especially young people, to understand the Gurbani and wider Sikh values.
- 5 Gurbani classes are also provided for people of all ages so that people can read and comprehend the Holy Guru Granth Sahib so that a deeper understanding of the Sikh doctrine can be attained.

RAMGARHIA SIKH TEMPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

As a result of measures taken from the end of March 2020 onwards to try and restrict the growth of the Covid-19 virus, the trustees had to make some amendments to the charity's activities during the year ended 5 April 2021. Consequently, the trustees tried to minimise any changes in the charity's activities during the year ended 5 April 2021 compared to prior periods as far as possible.

The year ended 5 April 2022 saw a relaxation of Covid-19 restrictions such as the lifting of international travel restrictions imposed by governments throughout the world.

This has led to a resumption of religious activities, community activities and community educational activities during the year ended 5 April 2022 which are more in line with those provided by the charity before March 2020.

Fundraising activities

The main fundraising activities of the charity during the year remain the receipt of voluntary donations from members and the receipt of donations from religious functions and gatherings.

Internal and external factors

The economic climate is such that the charity has not received any education funding from Birmingham City Council this year. This has placed extra strain on funding available to the charity.

FINANCIAL REVIEW

Financial position

The year ended 5 April 2022 has been a satisfactory year for Ramgarhia Sikh Temple.

The Statement of Financial Activities for the year ended 5 April 2022 shows incoming resources totalling £314,967 (2021: £183,676) and resources expended totalling £252,495 (2021: £239,481), generating net incoming resources of £64,125 (2021: net resources expended totalling £55,805).

As a result, the charity's net assets have increased from £2,101,089 as at 5 April 2021 to £2,163,561 as at 5 April 2022.

The charity's management committee, supported by the property trustees, have worked tirelessly to meet the needs of the congregation in arranging and holding weddings, religious functions and funerals.

In consideration of the above, the charity's balance sheet continues to be in a relatively healthy position as at 5 April 2022.

Principal funding sources

The principal funding of the charity is derived from donations received from users of the temple and its facilities and from receipts for the use of the temple's car park.

FINANCIAL REVIEW

Reserves policy

Ramgarhia Sikh Temple recognises the importance of having reserves. These funds are freely available to spend on any of the charity's purposes and hence exclude any restricted funds should there be any.

Ramgarhia Sikh Temple faces a number of risks that may result in the need to use the charity's reserves.

Some of these include the following.

- o A reduction in funding from supporters.
- o Unexpected refurbishment costs in relation to the charity's property.
- o External factors impacting the charity such as wage increases or increasing utility bills.

Reserves are represented by the fund balances as disclosed in the charity's balance sheet on page 12 of the financial statements.

The charity's balance sheet shows unrestricted reserves (reserves that do not carry out any restrictions on how they can be used) of £1,374,233 (2021: £1,321,691). In assessing our level of free reserves as at 5 April 2022 we also exclude fixed assets totalling £941,392 (2021: £962,569) and designated fund balances totalling £775,461 (2021: £761,284). This leaves free reserves at £432,841 as at 5 April 2022 (2021: £359,122) which covers approximately 20 months operational expenditure based on the results for the year ended 5 April 2022.

It is the trustees view that this amount means that the charity has a balanced approach between having funds available to run the charity on a day to day basis and keeping funds aside in case any of the risks mentioned above materialise. The trustees believe this level of reserves provides the charity with adequate financial stability and the means to meet its charitable objectives for the future.

The level of reserves will be reviewed annually to ensure alignment with risks the charity faces.

FUTURE PLANS

During the coming year the charity has made progress in the following areas in order to help advance the charity's objects and activities.

- 1 The charity has prepared plans for a proposed 2 storey extension to the charity's education centre. These plans have now been submitted to Birmingham City Council for approval and the charity is awaiting a decision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ramgarhia Sikh Temple is an unincorporated organisation and was registered as a charity on 21 August 1981.

Ramgarhia Sikh Temple is governed by a constitution which was adopted on 3 January 1971 as amended on 3 October 1977, 23 November 1980 and 26 March 2017.

Recruitment and appointment of new trustees and organisational structure

The charity has a council of five custodian property trustees who are elected every 5 years by a members' ballot.

There are three management trustees along with twenty selected committee members and they are in charge of the day to day running of the charity. Management trustees are elected every 3 years by a members' ballot.

Induction and training of new trustees

New custodian trustees who are elected by the members have, in most instances, previously served in management committees and knowledge from these positions is utilised by the charity in their roles as trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises the following.

- 1 An annual review of the risks that the charity may face.
- 2 The establishment of systems and procedures to mitigate those risks identified.
- 3 The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The trustees are of the opinion that there are no major risks to which the charity is exposed.

Fundraising standards information

The majority of our income comes from voluntary donations from our supporters. Through the fundraising efforts of our staff, volunteers and supporters we are generating the financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. Our Board of Trustees is deeply committed to building relationships and trust with our supporters and is committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practice in these areas.

We are particularly aware of the need to protect vulnerable individuals in any fundraising we undertake.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our service to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

506947

Principal address

Graham Street
Birmingham
West Midlands
B1 3LA

RAMGARHIA SIKH TEMPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

Trustees

Custodian Trustees

B S Ubhi	Chairman
Position vacant	Secretary
S S Bhachu	
A S Nandra	
G S Sura	

Management Trustees

C S Sehmi	President
N S Bilkhu	General Secretary
J S Lyall	Treasurer

Committee Members

P S Bhogal	H S Nandhra	D S Nandhra
J S Virdee	J S Bansal	J S Nandhra
B S Phull	C S Chana	H S Bhurjee
A S Sembhi	J S Kundi	C S Bilkhu
S S Bansal	U S Bhavrai	J S Jutla
G S Bilkhu	M S Degan	M S Hunjan
A S Bhambher	M S Bhachu	

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

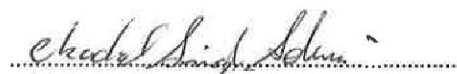
RAMGARHIA SIKH TEMPLE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on01/02/2023..... and signed on its behalf by:


C S Sehmi - Trustee

Opinion

We have audited the financial statements of Ramgarhia Sikh Temple (the 'charity') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error;
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- testing documentation supporting account balances or classes of transactions; and
- confirming accounts receivable and other accounts with a third party.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RAMGARHIA SIKH TEMPLE**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

J.W.Hinks LLP

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: *01/02/2023*

RAMGARHIA SIKH TEMPLE
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

				2022	2021
	Notes	Unrestricted funds £	Places of worship security fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	192,696	-	192,696	97,102
Charitable activities					
Funds raised by the womens' sector of the temple		635	-	635	-
Grants receivable		5,966	-	5,966	29,864
Other trading activities	4	115,489	-	115,489	55,959
Investment income	5	181	-	181	751
Total		314,967	-	314,967	183,676
EXPENDITURE ON					
Raising funds	7	(2,857)	-	(2,857)	22,932
Charitable activities	8				
Temple and building running costs		90,331	-	90,331	102,613
Support costs		160,774	4,247	165,021	113,936
Total		248,248	4,247	252,495	239,481
NET INCOME/(EXPENDITURE)		66,719	(4,247)	62,472	(55,805)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,082,975	18,114	2,101,089	2,156,894
TOTAL FUNDS CARRIED FORWARD		2,149,694	13,867	2,163,561	2,101,089

The notes form part of these financial statements

RAMGARHIA SIKH TEMPLE

**BALANCE SHEET
5 APRIL 2022**

				2022	2021
		Unrestricted funds	Places of worship security fund	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	941,392	13,867	955,259	980,683
CURRENT ASSETS					
Debtors	15	17,211	-	17,211	5,358
Cash at bank and in hand		1,238,443	-	1,238,443	1,186,043
		1,255,654	-	1,255,654	1,191,401
CREDITORS					
Amounts falling due within one year	16	(47,352)	-	(47,352)	(70,995)
NET CURRENT ASSETS		1,208,302	-	1,208,302	1,120,406
TOTAL ASSETS LESS CURRENT LIABILITIES		2,149,694	13,867	2,163,561	2,101,089
NET ASSETS		2,149,694	13,867	2,163,561	2,101,089

The notes form part of these financial statements


RAMGARHIA SIKH TEMPLE

BALANCE SHEET - continued
5 APRIL 2022

FUNDS	17		
Unrestricted funds:			
General fund		1,374,233	1,321,691
Building fund		775,461	761,284
		2,149,694	2,082,975
Restricted funds:			
Places of worship security fund		13,867	18,114
TOTAL FUNDS		2,163,561	2,101,089

The financial statements were approved by the Board of Trustees and authorised for issue on 01/02/2023 and were signed on its behalf by:


C S Sehmi - Trustee


N S Bilkhu - Trustee


J S Lyall - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

Ramgarhia Sikh Temple is an unincorporated charity registered in England and Wales. The charity's principal address and place of activity is Graham Street, Birmingham, West Midlands, B1 3LA.

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Fees charged for services provided by the charity such as car parking services are recognised as the services are being performed. Income received in advance of the service being performed is deferred.

Income from local authority grants and grants from other third parties are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets such as cash on deposit. It includes interest receivable. Interest income is recognised using the effective interest rate method and is recognised as the charity's right to receive payment is established.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is categorised under the following headings.

- o Expenditure on charitable activities.
- o Other expenditure representing those items not falling into the above categories.

Support costs are those that assist with the work of the charity but do not directly represent charitable activities and include office costs, governance costs and other administrative costs.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 15% on reducing balance
Musical equipment and library books	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer & media equipment	- 33% on reducing balance

Freehold land included within freehold property has not been depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

The charity is charged corporation tax on its car parking, advertising and solar panels income net of directly attributable expenditure.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts are shown within borrowings in current liabilities.

EMPLOYEE BENEFITS

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**3. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	136,629	64,762
Building fund	56,067	32,340
	<u>192,696</u>	<u>97,102</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Car parking income	89,948	52,059
Gift in kind - funeral parking	4,500	3,900
Advertising income	16,250	-
Solar panels income	4,791	-
	<u>115,489</u>	<u>55,959</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	167	751
Interest receivable - taxation	14	-
	<u>181</u>	<u>751</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Istri Sabha	Funds raised by the womens' sector of the temple	635	-
Grants receivable	Grants receivable	5,966	29,864
		<u>6,601</u>	<u>29,864</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus Job Retention Scheme	5,966	29,864

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

7. RAISING FUNDS

OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Staff costs	8,554	8,932
Gift in kind - funeral parking	4,500	3,900
Car park rates	3,891	3,712
Car park repairs and renewals	1,920	35
Car park taxation charge	17,448	7,452
Car park taxation charge - prior year	(39,170)	(1,099)
	<u>(2,857)</u>	<u>22,932</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Temple and building running costs	90,331	-	90,331
Support costs	-	165,021	165,021
	<u>90,331</u>	<u>165,021</u>	<u>255,352</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	44,444	81,456
Rates and water	4,430	6,131
Light and heat	34,498	8,629
Sundries	2,311	997
Repairs and renewals	4,648	5,400
	<u>90,331</u>	<u>102,613</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

10. SUPPORT COSTS

	Sundry support costs £	Governance costs £	Totals £
Support costs	<u>125,729</u>	<u>39,292</u>	<u>165,021</u>

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

Support costs, included in the above, are as follows:

SUNDRY SUPPORT COSTS

	2022 Support costs £	2021 Total activities £
Wages	12,164	375
Equipment rental charges	342	-
Food for congregation	12,145	3,486
Insurance	3,192	2,436
Advertising costs	369	-
Telephone and internet	1,480	4,473
Postage and stationery	5,673	3,565
Sundries	15,669	6,508
Donations	402	160
Kirtan Bheta	-	821
Pest control costs	416	812
Professional fees	12,080	2,634
Depreciation of tangible fixed assets	61,797	63,231
	<u>125,729</u>	<u>88,501</u>

GOVERNANCE COSTS

	2022 Support costs £	2021 Total activities £
Insurance costs	2,155	2,437
Professional fees	29,721	15,566
Auditors' remuneration	5,666	5,682
Accountancy	1,750	1,750
	<u>39,292</u>	<u>25,435</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

TRUSTEES' EXPENSES

Reimbursements were made to trustees during the year in relation to charity expenditure paid for personally by trustees.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	65,162	90,763
	65,162	90,763

The average monthly number of employees during the year was as follows:

	2022	2021
	3	5

No employees received emoluments in excess of £60,000.

During the year ended 5 April 2022 wages and salaries amounted to £65,162 (2021: £90,763) and employer national insurance charges (after claiming the employment allowance) amounted to £nil (2021: £187).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Places of worship security fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	97,102	-	97,102
Charitable activities			
Grants receivable	29,864	-	29,864
Other trading activities	55,959	-	55,959
Investment income	751	-	751
Total	183,676	-	183,676
EXPENDITURE ON			
Raising funds	22,932	-	22,932
Charitable activities			
Temple and building running costs	102,613	-	102,613
Support costs	108,940	4,996	113,936

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Places of worship security fund £	Total funds £
Total	<u>234,485</u>	<u>4,996</u>	<u>239,481</u>
NET INCOME/(EXPENDITURE)	(50,809)	(4,996)	(55,805)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,133,784	23,110	2,156,894
TOTAL FUNDS CARRIED FORWARD	<u>2,082,975</u>	<u>18,114</u>	<u>2,101,089</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Musical equipment and library books £
COST			
At 6 April 2021	828,068	608,283	27,992
Additions	-	28,034	-
At 5 April 2022	<u>828,068</u>	<u>636,317</u>	<u>27,992</u>
DEPRECIATION			
At 6 April 2021	177,547	345,389	26,951
Charge for year	6,542	43,640	208
At 5 April 2022	<u>184,089</u>	<u>389,029</u>	<u>27,159</u>
NET BOOK VALUE			
At 5 April 2022	<u>643,979</u>	<u>247,288</u>	<u>833</u>
At 5 April 2021	<u>650,521</u>	<u>262,894</u>	<u>1,041</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**14. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer & media equipment £	Totals £
COST				
At 6 April 2021	266,127	12,300	30,322	1,773,092
Additions	8,340	-	-	36,374
At 5 April 2022	274,467	12,300	30,322	1,809,466
DEPRECIATION				
At 6 April 2021	201,417	11,683	29,422	792,409
Charge for year	10,957	154	297	61,798
At 5 April 2022	212,374	11,837	29,719	854,207
NET BOOK VALUE				
At 5 April 2022	62,093	463	603	955,259
At 5 April 2021	64,710	617	900	980,683

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	11,562	4,968
Prepayments	5,649	390
	17,211	5,358

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Tax	17,448	46,622
Social security and other taxes	549	705
VAT	4,600	6,831
Accrued expenses	24,755	16,837
	47,352	70,995

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

17. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,321,691	52,542	1,374,233
Building fund	761,284	14,177	775,461
	<u>2,082,975</u>	<u>66,719</u>	<u>2,149,694</u>
Restricted funds			
Places of worship security fund	18,114	(4,247)	13,867
	<u>18,114</u>	<u>(4,247)</u>	<u>13,867</u>
TOTAL FUNDS	<u>2,101,089</u>	<u>62,472</u>	<u>2,163,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,899	(206,357)	52,542
Building fund	56,068	(41,891)	14,177
	<u>314,967</u>	<u>(248,248)</u>	<u>66,719</u>
Restricted funds			
Places of worship security fund	-	(4,247)	(4,247)
	<u>-</u>	<u>(4,247)</u>	<u>(4,247)</u>
TOTAL FUNDS	<u>314,967</u>	<u>(252,495)</u>	<u>62,472</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	1,358,450	(36,759)	1,321,691
Building fund	775,334	(14,050)	761,284
	<u>2,133,784</u>	<u>(50,809)</u>	<u>2,082,975</u>
Restricted funds			
Places of worship security fund	23,110	(4,996)	18,114
	<u>23,110</u>	<u>(4,996)</u>	<u>18,114</u>
TOTAL FUNDS	<u>2,156,894</u>	<u>(55,805)</u>	<u>2,101,089</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,336	(188,095)	(36,759)
Building fund	32,340	(46,390)	(14,050)
	183,676	(234,485)	(50,809)
Restricted funds			
Places of worship security fund	-	(4,996)	(4,996)
TOTAL FUNDS	<u>183,676</u>	<u>(239,481)</u>	<u>(55,805)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,358,450	15,783	1,374,233
Building fund	775,334	127	775,461
	2,133,784	15,910	2,149,694
Restricted funds			
Places of worship security fund	23,110	(9,243)	13,867
TOTAL FUNDS	<u>2,156,894</u>	<u>6,667</u>	<u>2,163,561</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,235	(394,452)	15,783
Building fund	88,408	(88,281)	127
	498,643	(482,733)	15,910
Restricted funds			
Places of worship security fund	-	(9,243)	(9,243)
TOTAL FUNDS	498,643	(491,976)	6,667

Purpose of funds

Unrestricted - General Fund

The General Fund represents the free funds of the charity that are not designated for particular purposes.

Designated - Building Fund

The Building Fund relates to amounts that have been set aside to fund the development of a new community and education centre which is to incorporate features such as a drop-in centre for elderly people, a leisure centre, wedding halls and a nursery for the children of the community. There are also plans to expand the car parking to incorporate an underground area to increase capacity.

The Building Fund is also used to finance improvements to the charity's freehold property.

Restricted - Places of Worship Security Fund

The Places of Worship Security Fund relates to amounts received by the charity from the Home Office to help fund measures to provide protection to the congregation from hate crime.

18. RELATED PARTY DISCLOSURES

Reimbursements were made to trustees during the year in relation to charity expenditure paid for personally by trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by a council of five custodian property trustees who are elected every 5 years by a members' ballot.

There are also three management trustees along with twenty selected committee members and they are in charge of the day to day running of the charity. Management trustees are elected every 3 years by a members' ballot.

20. OPERATING LEASE COMMITMENTS

As at 5 April 2022 the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows.

	2022	2021
	£	£
Within one year	6,498	-
Between two and five years	12,312	-
In more than five years	-	-
	<u>18,810</u>	<u>-</u>