

Cullercoats Community Association

Accounts

30 September 2023

Cullercoats Community Association Contents

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Cullercoats Community Association Legal and Administrative Information

Committee Members

Christine Woods (Chairperson)
Karen Parkin (Secretary)
Angela Burns (Treasurer)
Carol Sander
Natalie Sander
Paul Hancock
Susan Robson
Amy Corbett
Pauline O'Brien

Charity Offices

Cullercoats Community Centre
Belle Vue Street
Cullercoats
Tyne & Wear
NE30 4QX

Independent Examiner

Walsh & Co
Chartered Accountants
103 Station Road
Ashington
Northumberland
NE63 8RS

Cullercoats Community Association

Annual Report of the Trustees

The Trustees present their report along with the financial statements of the Charity for the year ended 30 September 2023. The financial statements are prepared and comply with the Charity constitution and applicable law.

The Association is registered as a charity (No. 506945) and was formed for the benefit of the inhabitants of Cullercoats and surrounding area.

All of the Trustees are appointed annually at the Annual General Meeting.

The object of the Charity is to promote the benefit of the inhabitants of Cullercoats and the surrounding area without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants. Also to maintain and manage the community centre, to cooperate with the local statutory authority in the maintenance and management of the centre for activities promoted by the Association and its constituent bodies in the furtherance of the above objectives.

In accordance with the Charity's constitution the title of the property is vested in Trustees. Those Trustees are as follows:

Antony Tickner
Robert Oliver
George Burns

Cullercoats Community Association

Annual Report of the Trustees

Chairs Report

I'm pleased to report another successful year, with user numbers remaining healthy and room hire still in demand.

Our volunteers and management committee members continue to carry out routine tasks and maintenance to help keep running cost at a minimum. In addition the trustees give considerable time each month to attend meetings, organising and running fund raising events.

The success of the Centre is down to the commitment of our dedicated volunteers and Committee Members who continue to give their selfless time and energy to provide this much needed community centre. Thank you to all volunteers and committee members who contribute towards the smooth running of the Centre

Hall Hire

Since our last report, we have continued to use the Centre seven days a week and all groups remain strong and popular: Cullertots, indoor bowls, sequence dance, badminton, art, mindfulness, Keep fit, karate, zumba, football tots, coffee morning, knit and natter, line dance, heritage group, and monthly tabletop sales.

Wednesday coffee morning is the highlight of the week for locals who enjoy their weekly catch up with friends.

A successful art exhibition was held in the summer, our art group were delighted to be given the opportunity to show their work.

Open Heritage Day was once again a huge success, with large visitor numbers. This annual event involves months of volunteer preparation. Well done, Pauline, Kath, Arnold and Gloria

We are pleased that we continue to be in demand and that the Centre continues to be successful with excellent feedback from our users.

Building

Very little work has been carried out this year, as the building is in good order due to all the hard work carried out in past years.

All insurance and licences are in place. As well as monthly fire checks, all fire equipment has a twice yearly inspection by Cortec.

PAT test was carried out by UK Electrics

Mrs EC Woods
Chair - Cullercoats Community Association

Cullercoats Community Association

Annual Report of the Trustees

Reserves Policy

The Trustees actively review all major or emergency risks facing the charity and believe that the maintenance of current reserves is at a healthy level. The Trustees have also examined other operational and business risks faced by the charity and have confirmed that they are satisfied with the systems and that they are confident that they will mitigate significant risks in the coming year.

The Charity has recognised that to Maintain, upkeep and improve the centre they need to designate a specific fund:

The Building Maintenance and Renewal Fund

This will also allow for loss of Centre Hire income, in case the building is not accessible when building work is being carried out.

In addition, the organisation has decided to continue the funding that was started last year:

General Free Reserves

The Charity aim to have between 3 to 6 months running costs free reserves in line with the Charity Commissions guidelines.

Cash balances for the year ended 30 September 2021

The Building Maintenance and Renewal Fund	12,000
General Free Reserves (3 months)	3,801
Total Cash Reserves	<u>15,801</u>

Cullercoats Community Association

Independent Examiners report to the Trustees of Cullercoats Community Association

I report on the accounts of the Trust for the year ended 30 September 2023, which are set out on pages 7 to 12.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the accounts: you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under Section 43(3)a of the Act, and to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under Section 43(7)b of the Act, whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of any unusual items or disclosures in the accounts, and seeking explanations from you, Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cullercoats Community Association

Independent Examiners report to the Trustees of Cullercoats Community Association

Surplus in Current Account

The management committee of Cullercoats Community Association have agreed that the unrestricted surplus funds should be retained for use in the following circumstances, at the discretion of the management committee:

As a contribution towards major funding needed for renovation and development of the Community Centre. To cover any emergency repairs and maintenance to the building structure, as and when needed. Emergency use to support the running of the Centre in the short term and maintain continuity, should there be any interruption in income streams and as the Employment Fund (please see reserves policy on page 6).



Walsh & Co
Chartered Accountants
103 Station Road
Ashington
Northumberland
NE63 8RS

8 March 2024

**Cullercoats Community Association
Income and Expenditure account
for the year ended 30 September 2023**

	2023	2022
	£	£
Income	27,012	30,785
 Expenses		
Wages, salaries and other staff costs	-	3,360
Rent, rates, power and insurance costs	2,648	3,491
Repairs and renewals of property and equipment	9,378	4,775
Telephone, fax, stationery and other office costs	2,902	2,636
Accountancy, legal and other professional fees	280	240
Depreciation and loss/(profit) on sale	2,203	2,221
Other business expenses	2,628	1,670
	<hr/> 20,039	<hr/> 18,393
 (Deficit) / Surplus	 <hr/> 6,973	 <hr/> 12,392

Cullercoats Community Association
Balance Sheet
as at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Equipment, machinery and motor vehicles	3	587	691
Premises	4	186,594	188,693
		<u>187,181</u>	<u>189,384</u>
Current assets			
Bank/building society balances		62,236	51,981
Other current assets and prepayments		592	1,631
		<u>62,828</u>	<u>53,612</u>
Current liabilities			
Other liabilities and accruals		240	200
		<u>240</u>	<u>200</u>
Net current assets		62,588	53,412
		<u>62,588</u>	<u>53,412</u>
Net assets		<u>249,769</u>	<u>242,796</u>
Capital account			
Balance at start of period		242,796	230,404
Net Income/(Expenditure) for the year		6,973	12,392
		<u>249,769</u>	<u>242,796</u>

Cullercoats Community Association
Notes to the Accounts
for the year ended 30 September 2023

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Income and Expenditure analysis

	2023	2022
	£	£
Income		
History & Heritage	419	198
Art Group	7,530	7,102
Toddlers	-	926
Subscriptions	-	171
Sequin dance	5,851	6,226
Membership	180	-
Line dance	592	727
Fitness league	-	768
Donations - Note 5	962	1,461
Coffee morning	1,143	641
Starfish	1,024	785
One off bookings	417	436
Capo	-	394
Bowls	1,961	2,833
Karate	1,360	1,710
Bowls2	1,216	1,497
Spanish	4,357	4,910
	<u>27,012</u>	<u>30,785</u>

Cullercoats Community Association
Notes to the Accounts
for the year ended 30 September 2023

Overhead Expenditure

Wages, salaries and other staff costs

Wages and salaries	-	3,360
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Rent, rates, power and insurance costs

Rates	656	586
Light and heat	1,992	2,905
	<u>2,648</u>	<u>3,491</u>

Repairs and renewals of property and equipment

Repairs and maintenance	9,378	4,775
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Telephone, fax, stationery and other office costs

Telephone and fax	231	260
Stationery and printing	336	300
Other insurance costs	2,335	2,076
	<u>2,902</u>	<u>2,636</u>

Accountancy, legal and other professional fees

Accountants fees	280	240
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Depreciation and loss/(profit) on sale

Depreciation	2,203	2,221
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Other business expenses

Subscriptions - PRS	1,039	-
Heritage	480	73
Other expenses	1,109	1,597
	<u>2,628</u>	<u>1,670</u>

**Cullercoats Community Association
Notes to the Accounts
for the year ended 30 September 2023**

3 Plant, machinery and motor vehicles

	Plant and machinery £	Property £	Total £
Cost			
At 1 October 2022	5,581	209,865	215,446
At 30 September 2023	<u>5,581</u>	<u>209,865</u>	<u>215,446</u>
Depreciation			
At 1 October 2022	4,890	21,172	26,062
Charge for the year	104	2,099	2,203
At 30 September 2023	<u>4,994</u>	<u>23,271</u>	<u>28,265</u>
Net book value			
At 30 September 2023	<u>587</u>	<u>186,594</u>	<u>187,181</u>
At 30 September 2022	<u>691</u>	<u>188,693</u>	<u>189,384</u>

4 Other fixed assets

	2023 £	2022 £
Premises	<u>186,594</u>	<u>188,693</u>