

ILKLEY CONCERT CLUB

England & Wales · Charity number 506886

Details

Status Registered

Legal form Other

Registered 1977-10-31

Register [View on the Charity Commission register](#)

Contact

Address 4 Hollybank
Guiseley
Leeds
LS20 8RA

Phone 01943873104

Website www.ilkleyconcertclub.org.uk

Activities

Objects: TO EDUCATE THE PUBLIC IN THE ARTS AND SCIENCES, AND IN PARTICULAR THE ART AND SCIENCE OF MUSIC, BY THE PRESENTATION OF CONCERTS AND OTHER ACTIVITIES.

Activities: Furthering the objects of the club chamber music concerts and recitals are held, normally during the months October to May. The world-class artists are chosen to provide a varied programme of music from as wide a range as possible, including consideration being given to regular performance of music under copyright restrictions.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE ILKLEY
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£55,753	£49,513	-	-
2024-05-31	£57,128	£49,548	-	-
2023-05-31	£52,553	£56,260	-	-
2022-05-31	£46,917	£49,392	-	-
2021-05-31	£10,360	£6,820	-	-

Trustees

Name	Role	Appointed
Chris Skidmore	Chair	2014-05-16
Catherine Rudman		2023-11-08
DONALD JAMES WILLIAMS		2016-11-02
David Bridgewater		2013-12-09
JOSEPHINE WESLEY		
Jo Simpson		2023-11-08
Linda Wellings		2023-11-08
Pamela Harris		2013-12-09
Robert David Templar		2015-11-15

Accounts

ILKLEY CONCERT CLUB

Registered Charity No. 506886

18 Oakburn Road, Ilkley LS2 9NN

DRAFT ANNUAL REPORT FOR THE YEAR ENDING 31 MAY 2025

Governing Document: Constitution dated 13 October 2010 as amended 2 November 2022

Officers and Management (Charity Trustees) Committee:

Chair: C. Skidmore

Vice Chair: R. Templar

Hon Secretary: J. Simpson

Hon Treasurer: D. Williams

Committee: D. Bridgewater, P. Harris, P. Hurst, C. Rudman, L. Wellings, J. Wesley.

Bankers: TSB, PO Box 373, Headingley Branch, Leeds LS14 9GQ

Independent Examiner: SKS Bailey Group Ltd, 19 The Grove, Ilkley LS29 9LS

Objects: “The objectives of the Club shall be to educate the public in the arts and sciences, and in particular the art and science of music, by the presentation of concerts and other activities”

Organisation: The Club’s concerts are held within the King’s Hall complex, Station Road, Ilkley, and are widely advertised. All the organisers volunteer their services.

Financial Reserves: The Piano and Development Fund is considered a Designated Fund. Non-designated funds should not normally exceed planned expenditure.

Activities: In the season 2024/25 we presented a full season of eight concerts which included highly successful debut recitals at the club for Mishka Rushdie Momen, the Ben Goldscheider Horn Trio and the Dudok Quartet from Amsterdam. Another first was a concert of music for recorder and accordion from Tabea Debus and Samuele Telari. We were extremely happy to welcome back the violinist, Chloë Hanslip with her current pianist, Danny Driver, and to hear again from the Treske Quartet, who had performed as students in our afternoon concerts. The season was rounded off by a greatly entertaining song recital from Ailish Tynan and James Baillieu and a quintet programme of music by American composers from the virtuoso players of the Kaleidoscope Cahmber Collective.

For the fourth time we presented a short series of afternoon concerts, highlighting performances by students from the Royal Northern College of Music which were well attended. We also supported the ongoing Waterman series of piano recitals and master classes, including an outstanding performance from the runner-up in the 2024 Leeds Piano Competition, Khanh Nhi Luong.

The Committee has met on three occasions this year, and sub-committees have met as appropriate.

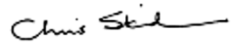
Chair's Report

2024/25 was another successful year for the Club. Although since the Covid pandemic we have not managed to sell all our subscriptions, we have continued to enjoy a lively interest in the purchase of individual tickets for our monthly concerts. We are grateful to Lindsey Wharmby for staffing our box office.

We were sad to have to close our secondhand CD stall during the year, a volunteer effort started by Tony Hudson which had earned considerable sums for the Concert Club over the years. We are glad to have passed on the remaining CDs to another local charitable cause.

We continue to benefit from a close relationship with the staff of the King's Hall who respond sympathetically to our requests and do their best to support us in bringing first-class music to Ilkley. We owe them a debt of gratitude.

The financial statements which follow show the current state of the finances, which the committee considers to be sound.



Chris Skidmore, August 2025

Honorary Secretary's Report

We held three Committee Meetings in 2024-25 in local Ilkley venues, including the Clarke Foley Centre and All Saints Church. This year we introduced an element of digitalization to the process of making contracts with performers' agents and we store contracts and booking forms on a secure shared Google Drive, making our administration more secure and more resilient.

Jo Simpson, July 2025

Honorary Treasurer's Report

I am pleased to report that the club finances remain strong. This year there has been a significant rise in the hire costs of the Kings Hall and there may be a further rise in the coming year. The additional costs of the hall hire have been offset by a slight reduction in artists' fees, although this will be higher in the coming year.

The surplus made in the year has enabled us to transfer £4,000 to the Piano Development Fund and continues to give us the ability to be flexible in our future programming.

As ever the fact that the Club is able to maintain the quality of performers and make a surplus, is in no small part as a result of the work of all the volunteers, who give generously of their time in running all aspects of the Club.

Donald J Williams, August 2025

ILKLEY CONCERT CLUB
STATEMENT OF FINANCIAL ACTIVITIES
Year ending 31st May 2025

	2025	2024
<i>Income</i>	£	£
Season Tickets	41,396	38,645
Single Tickets	2,732	2,992
Matinee performances	3,545	3,047
Donations	4,430	7,002
Gift Aid	915	1,191
Programme Sales	1,261	1,295
Advertising Revenue	550	550
Bank Interest and Dividends	411	500
CD Sales	513	708
Help Musicians donations	1,145	1,198
Total Income	56,898	57,128
<i>Direct Charitable Expenditure</i>		
Artists' Fees and Expenses	24,701	27,183
Artists' Fees and Expenses re Matinees	1,746	1,520
Marketing inc brochure printing	2,382	2,178
Hire of Hall (including matinees)	11,104	9,431
Royalties	1,490	600
Piano Tuning, moving and servicing	3,942	2,106
Subscriptions	642	543
Printing of Programmes	1,376	1,635
Printing of Tickets	247	242
Finance Charges	632	643
IT expenses	809	1,485
Administration inc examiners fee	442	682
Help Musicians Donation	1,145	1,198
Total Expenditure	50,658	49,800
<i>Income less Expenditure</i>	6,240	7,328
Revaluation of Investment	576	1,476
Total Income	6,816	8,804
Accumulated Fund brought forward	36,439	31,635
	43,255	40,439
Transfer to Piano and Development Fund	4,000	4,000
Accumulated Fund carried forward	39,255	36,439

ILKLEY CONCERT CLUB
BALANCE SHEET AT END MAY 2025

	2025	2024
	£	£
<i>Current Assets</i>		
Investment		
Charities Aid Foundation		
ESG Income and Growth Fund Accumulation	16,557	15,982
Balances at Bank and in Hand	71,920	72,377
Debtors:		
Tax recoverable re Gift Aid	0	0
Deposit for Hire of Kings Hall	2,200	0
	<u>90,677</u>	<u>88,359</u>
<i>Current Liabilities</i>		
Trade creditors	1,152	5,668
Accrual examiners fee	252	252
	<u>1,422</u>	<u>5,920</u>
<i>Net Current Assets</i>	<u>89,225</u>	<u>82,439</u>
 <i>Represented by</i>		
Funds		
General Reserve	39,255	36,439
Piano and Development Fund	50,000	46,000
	<u>89,255</u>	<u>82,439</u>

Donald Williams, On behalf of the Committee, 31 July 2025

Notes to the Accounts: Year ended 31st May 2025

1. Accounting Policies

General: Ilkley Concert Club is a Registered Charity (506886). These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Investments: Investments are stated at market value as at the 31st May 2025.

2. Piano and Development Fund

In the year ended 31st May 2008 the Club entered into an agreement with Bradford Council for the use of a new Steinway piano for which it made a payment of £7,000. In the year ended 31st May 2010 the Club made a further payment of £2,000. Under the agreement the club will make a 50% contribution towards the maintenance expenditure to be incurred in future years on the piano. The fund is available for that expenditure or such other expenditure as the committee may in future decide.

ILKLEY CONCERT CLUB

CHARITY NUMBER: 506886

ACCOUNTS FOR THE YEAR ENDED
31st May 2025

ILKLEY CONCERT CLUB

Contents of the Financial Statements for the year ended 31st May **2025**

Page

Report of the Independent Examiner	1
Balance Sheet	2
Notes to the Financial Statements	3
Statement of Financial Activities	4

ILKLEY CONCERT CLUB

Independent Examiner's Report to the Trustees of Ilkley Concert Club

I report on the accounts of the trust for the year ended 31st May 2025.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of accounts: you consider that the audit requirement of Section 144 of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Act, and to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the Act have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D N Riley FCA
SKS Bailey Group Ltd
Chartered Accountants
Suite 4,
10-12 The Grove
Ilkley
LS29 9EG

ILKLEY CONCERT CLUB

BALANCE SHEET 31 MAY 2025

	<u>2025</u>	<u>2024</u>
	£	£
Fixed Assets	-	-
Current Assets		
Investment		
Charities Aid Foundation ESG Income & Growth Fund (2022 IFSL CAF UK Equity Fund B Income)	16,557	15,982
Balances at Bank and in Hand	71,920	72,377
Deposit for hire of Kings Hall	2,200	-
	<u>90,677</u>	<u>88,359</u>
Current Liabilities		
Trade creditors	1,152	5,668
Accural	270	252
	<u>1,422</u>	<u>5,920</u>
Net Current Assets	<u>89,255</u>	<u>82,439</u>
Represented by		
Funds		
General Reserve	39,255	36,439
Piano and Development Fund	50,000	46,000
	<u>89,255</u>	<u>82,439</u>

Donald Williams, On behalf of the Trustees,

ILKLEY CONCERT CLUB
STATEMENT OF FINANCIAL ACTIVITIES
Year ending 31st May 2025

	<u>2025</u>		<u>2024</u>
	£	£	£
<i>Income</i>			
Season Tickets		41,396	38,645
Single Tickets		2,732	2,992
Donations	4,430		7,002
Gift Aid	<u>915</u>	<u>5,345</u>	<u>1,191</u>
Programme Sales		1,261	1,295
Advertising Revenue		550	550
Matinee performances		3,545	3,047
Bank Interest and Dividends		411	500
CD Sales		513	708
Total Income		<u>55,753</u>	<u>55,930</u>
<i>Direct Charitable Expenditure</i>			
Artists Fees and Expenses		24,701	27,184
Artists' Fees and Expenses re Matinees		1,746	1,874
Marketing inc brochure printing		2,382	2,178
Hire of Hall		11,104	9,431
Royalties		1,490	600
Piano Tuning and moving		3,942	2,106
Subscriptions		642	543
Printing of Programmes		1,376	1,635
Printing of Tickets		247	242
Bank Charges		632	643
IT expenses		809	1,485
Administration		202	430
Independent Examination		240	252
<i>Total Expenditure</i>		<u>49,513</u>	<u>48,603</u>
<i>Income less Expenditure</i>		6,240	7,327
Revaluation of Investment (Note 1)		<u>576</u>	<u>1,477</u>
<i>Total Income</i>		6,816	8,804
Accumulated Fund brought forward		<u>36,439</u>	<u>31,635</u>
		43,255	40,439
Transfer to Piano and Development Fund		<u>4,000</u>	<u>4,000</u>
<i>Accumulated Fund carried forward</i>		<u>39,255</u>	<u>36,439</u>

ILKLEY CONCERT CLUB

Notes to the financial statements for the year ended 31st May 2025

1. Accounting Policies

General: Ilkley Concert Club is a Registered Charity (506886). These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

Investments: Investments are stated at market value as at the 31st May 2025. Any unrealised profit or loss has been taken to the income account.

2. Piano and Development Fund

In the year ended 31st May 2008 the Club entered into an agreement with Bradford Council for the use of a new Steinway piano for which it made a payment of £7,000. In the year ended 31st May 2010 the Club made a further payment of £2,000. Under the agreement the club will make a 50% contribution towards the maintenance expenditure to be incurred in future years on the piano. The fund is available for that expenditure or such other expenditure as the committee may in future decide.

ILKLEY CONCERT CLUB

CHARITY NUMBER: 506886

ACCOUNTS FOR THE YEAR ENDED
31st May 2025

ILKLEY CONCERT CLUB

Contents of the Financial Statements for the year ended 31st May **2025**

Page

Report of the Independent Examiner	1
Balance Sheet	2
Notes to the Financial Statements	3
Statement of Financial Activities	4

ILKLEY CONCERT CLUB

Independent Examiner's Report to the Trustees of Ilkley Concert Club

I report on the accounts of the trust for the year ended 31st May 2025.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of accounts: you consider that the audit requirement of Section 144 of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Act, and to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the Act have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D N Riley FCA
SKS Bailey Group Ltd
Chartered Accountants
Suite 4,
10-12 The Grove
Ilkley
LS29 9EG

ILKLEY CONCERT CLUB

BALANCE SHEET 31 MAY 2025

	<u>2025</u>	<u>2024</u>
	£	£
<i>Fixed Assets</i>	-	-
<i>Current Assets</i>		
Investment		
Charities Aid Foundation ESG Income & Growth Fund (2022 IFSL CAF UK Equity Fund B Income)	16,557	15,982
Balances at Bank and in Hand	71,920	72,377
Deposit for hire of Kings Hall	2,200	-
	<u>90,677</u>	<u>88,359</u>
<i>Current Liabilities</i>		
Trade creditors	1,152	5,668
Accrual	270	252
	<u>1,422</u>	<u>5,920</u>
<i>Net Current Assets</i>	<u>89,255</u>	<u>82,439</u>
<i>Represented by</i>		
<i>Funds</i>		
General Reserve	39,255	36,439
Piano and Development Fund	50,000	46,000
	<u>89,255</u>	<u>82,439</u>

Donald Williams, On behalf of the Trustees,

ILKLEY CONCERT CLUB
STATEMENT OF FINANCIAL ACTIVITIES
Year ending 31st May 2025

	<u>2025</u>		<u>2024</u>
	£	£	£
<i>Income</i>			
Season Tickets		41,396	38,645
Single Tickets		2,732	2,992
Donations	4,430		7,002
Gift Aid	<u>915</u>	<u>5,345</u>	<u>1,191</u>
Programme Sales		1,261	1,295
Advertising Revenue		550	550
Matinee performances		3,545	3,047
Bank Interest and Dividends		411	500
CD Sales		513	708
Total Income		<u>55,753</u>	<u>55,930</u>
<i>Direct Charitable Expenditure</i>			
Artists Fees and Expenses		24,701	27,184
Artists' Fees and Expenses re Matinees		1,746	1,874
Marketing inc brochure printing		2,382	2,178
Hire of Hall		11,104	9,431
Royalties		1,490	600
Piano Tuning and moving		3,942	2,106
Subscriptions		642	543
Printing of Programmes		1,376	1,635
Printing of Tickets		247	242
Bank Charges		632	643
IT expenses		809	1,485
Administration		202	430
Independent Examination		240	252
<i>Total Expenditure</i>		<u>49,513</u>	<u>48,603</u>
<i>Income less Expenditure</i>		6,240	7,327
Revaluation of Investment (Note 1)		<u>576</u>	<u>1,477</u>
<i>Total Income</i>		6,816	8,804
Accumulated Fund brought forward		<u>36,439</u>	<u>31,635</u>
		43,255	40,439
Transfer to Piano and Development Fund		<u>4,000</u>	<u>4,000</u>
<i>Accumulated Fund carried forward</i>		<u>39,255</u>	<u>36,439</u>

ILKLEY CONCERT CLUB

Notes to the financial statements for the year ended 31st May 2025

1. Accounting Policies

General: Ilkley Concert Club is a Registered Charity (506886). These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

Investments: Investments are stated at market value as at the 31st May 2025. Any unrealised profit or loss has been taken to the income account.

2. Piano and Development Fund

In the year ended 31st May 2008 the Club entered into an agreement with Bradford Council for the use of a new Steinway piano for which it made a payment of £7,000. In the year ended 31st May 2010 the Club made a further payment of £2,000. Under the agreement the club will make a 50% contribution towards the maintenance expenditure to be incurred in future years on the piano. The fund is available for that expenditure or such other expenditure as the committee may in future decide.

Accounts

ILKLEY CONCERT CLUB

Registered Charity No. 506886

18 Oakburn Road, Ilkley LS2 9NN

ANNUAL REPORT FOR THE YEAR ENDING 31 MAY 2024

Governing Document: Constitution dated 13 October 2010 as amended 2 November 2022

Officers and Management (Charity Trustees) Committee:

Chair: C. Skidmore

Vice Chair: R. Templar

Hon Secretary: J. Simpson

Hon Treasurer: D. Williams

Committee: D. Bridgewater, P. Harris, P Hurst, C Rudman, J Rundle, L. Wellings, J. Wesley.

Bankers: TSB, PO Box 373, Headingley Branch, Leeds LS14 9GQ

Independent Examiner: SKS Bailey Group Ltd, 19 The Grove, Ilkley LS29 9LS

Objects: “The objectives of the Club shall be to educate the public in the arts and sciences, and in particular the art and science of music, by the presentation of concerts and other activities”

Organisation: The Club’s concerts are held within the King’s Hall complex, Station Road, Ilkley, and are widely advertised. All the organisers volunteer their services.

Financial Reserves: The Piano and Development Fund is considered a Designated Fund. Non-designated funds should not normally exceed planned expenditure.

Activities: In the season 2023/24 we presented a full season of eight concerts which included a return for the virtuoso brass consort Septura, a piano recital from the much sought after Benjamin Grosvenor and well-received string performances from the Piatti and Maxwell quartets and the violist Hélène Clément. For the third time we presented a short series of afternoon concerts, highlighting performances by students from the Royal Northern College of Music which were well attended. We also supported the ongoing Waterman series of piano recitals and master classes.

The Committee has met on three occasions this year, and sub-committees have met as appropriate.

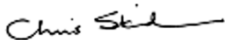
Chair’s Report

The 2023/24 season contained a particularly well-balanced programme of concerts including two not often heard string sextets, the return of a few favourites such as Septura Brass Ensemble, a debut in Ilkley for mezzo soprano Kitty Whately and the young up and coming Lumas Winds. The series featured first ICC performances of works by Tchaikovsky and concluded with the piano duo Katya Apekisheva and Charles Owen who included four movements from Holst’s Planets, adapted for piano duo to celebrate Holst’s 150th birthday! We continue to be grateful to all our artists.

We continue to benefit from a close relationship with the staff of the King's Hall who respond sympathetically to our requests and do their best to support us in bringing first-class music to Ilkley. We owe them a debt of gratitude.

At the end of this year we are saying goodbye to another long-standing member of our committee who has decided that the time to step down has come. Jennie Rundle was for many years the public face of the Concert Club in that it was her contact details to which people were directed if they wanted to buy tickets for a single concert. Those at the ticket office on the night were often asked if they were Jennie because the enquirer wanted to thank her for going out of her way to provide them with the right tickets! We too want to thank her for adding that personal touch to the Club over the years.

The financial statements which follow show the current state of the finances, which the committee considers to be sound.



Chris Skidmore, August 2024

Honorary Secretary's Report

I would like to thank my colleagues on the Committee for their support this year as I have been learning the role. It's been fascinating to follow the development of the next season's series and to be part of the negotiations which bring world class performers to the King's Hall for regular concerts, whilst maintaining competitive ticket prices for the series. The King's Hall presents a full programme of events through the year. We're proud to be an established part of this schedule and we appreciate the work of the King's Hall team to fit everyone in and to make sure that events run smoothly.

We held three Committee Meetings in 2023-24 and now store master copies of these papers on a shared Google Drive, as well as publishing them on our web site.

Jo Simpson, July 2024

Honorary Treasurer's Report

I am pleased to report that the club finances remain strong. This year has seen our income levels remain stable, with a large increase in donations, due in part to a legacy of £1,000 having been received. Following the additional expenditure on artists fees in 2023, the spend in 2024 has been nearer historical levels. In addition, the hire costs of Kings Hall have been lower than expected. All other costs have been largely similar to the previous year. The surplus made in the year has enabled us to transfer £4,000 to the Piano Development Fund and give us the ability to be flexible in our future programming.

As ever the fact that the Club is able to maintain the quality of performers and make a surplus is in no small part as a result of the work of all the volunteers, who give generously of their time in running all aspects of the Club.

Donald Williams, July 2024

ILKLEY CONCERT CLUB

CHARITY NUMBER: 506886

ACCOUNTS FOR THE YEAR ENDED
31st May 2024

ILKLEY CONCERT CLUB

Contents of the Financial Statements for the year ended 31st May **2024**

	<u>Page</u>
Report of the Independent Examiner	1
Balance Sheet	2
Notes to the Financial Statements	3
Statement of Financial Activities	4

ILKLEY CONCERT CLUB

Independent Examiner's Report to the Trustees of Ilkley Concert Club

I report on the accounts of the trust for the year ended 31st May 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of accounts: you consider that the audit requirement of Section 144 of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

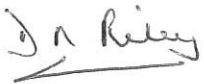
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Act, and to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the Act have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D N Riley FCA
SKS Bailey Group Ltd
Chartered Accountants
Suite 4,
10-12 The Grove
Ilkley
LS29 9EG

ILKLEY CONCERT CLUB

BALANCE SHEET 31 MAY 2024

	<u>2024</u>	<u>2023</u>
	£	£
<i>Fixed Assets</i>	-	-
<i>Current Assets</i>		
Investment		
Charities Aid Foundation ESG Income & Growth Fund (2022 IFSL CAF UK Equity Fund B Income)	15,982	14,505
Balances at Bank and in Hand	72,377	57,314
Advance payments to Artists	-	-
Deposit for hire of Kings Hall		1,600
Tax recoverable on Gift Aid		1,216
	<u>88,359</u>	<u>74,635</u>
<i>Current Liabilities</i>		
Trade creditors	5,668	1,000
Accrual	252	
	<u>5,920</u>	<u>1,186</u>
<i>Net Current Assets</i>	<u>82,439</u>	<u>77,342</u>
<i>Represented by</i>		
<i>Funds</i>		
General Reserve	36,439	38,342
Piano and Development Fund	46,000	39,000
	<u>82,439</u>	<u>77,342</u>

Donald Williams, On behalf of the Trustees, 15 October 2024

ILKLEY CONCERT CLUB
STATEMENT OF FINANCIAL ACTIVITIES
Year ending 31st May 2024

	<u>2024</u>		<u>2023</u>
	£	£	£
<i>Income</i>			
Season Tickets		38,645	35,119
Single Tickets		2,992	4,940
Donations	7,002		4,768
Gift Aid	<u>1,191</u>	8,193	<u>1,216</u>
Programme Sales		1,295	1,653
Advertising Revenue		550	550
Matinee performances		3,047	2,811
Bank Interest and Dividends		500	466
CD Sales		708	680
Total Income		<u>55,930</u>	<u>52,203</u>
<i>Direct Charitable Expenditure</i>			
Artists Fees and Expenses		27,184	34,014
Artists' Fees and Expenses re Matinees		1,874	1,520
Marketing inc brochure printing		2,178	1,976
Hire of Hall		9,431	10,243
Royalties		600	1,296
Piano Tuning and moving		2,106	2,127
Subscriptions		543	508
Printing of Programmes		1,635	1,663
Printing of Tickets		242	230
Bank Charges		643	528
IT expenses		1,485	1,552
Administration		430	603
Independent Examination		252	-
<i>Total Expenditure</i>		<u>48,603</u>	<u>56,260</u>
<i>Income less Expenditure</i>		7,327	(4,057)
Revaluation of Investment (Note 1)		<u>1,477</u>	<u>350</u>
<i>Total Income</i>		8,804	(3,707)
Accumulated Fund brought forward		<u>31,635</u>	<u>38,342</u>
		40,439	34,635
Transfer to Piano and Development Fund		<u>4,000</u>	<u>3,000</u>
<i>Accumulated Fund carried forward</i>		<u>36,439</u>	<u>31,635</u>

ILKLEY CONCERT CLUB

Notes to the financial statements for the year ended 31st May 2024

1. Accounting Policies

General: Ilkley Concert Club is a Registered Charity (506886). These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

Investments: Investments are stated at market value as at the 31st May 2024. Any unrealised profit or loss has been taken to the income account.

2. Piano and Development Fund

In the year ended 31st May 2008 the Club entered into an agreement with Bradford Council for the use of a new Steinway piano for which it made a payment of £7,000. In the year ended 31st May 2010 the Club made a further payment of £2,000. Under the agreement the club will make a 50% contribution towards the maintenance expenditure to be incurred in future years on the piano. The fund is available for that expenditure or such other expenditure as the committee may in future decide.

ILKLEY CONCERT CLUB

CHARITY NUMBER: 506886

ACCOUNTS FOR THE YEAR ENDED
31st May 2024

ILKLEY CONCERT CLUB

Contents of the Financial Statements for the year ended 31st May **2024**

	<u>Page</u>
Report of the Independent Examiner	1
Balance Sheet	2
Notes to the Financial Statements	3
Statement of Financial Activities	4

ILKLEY CONCERT CLUB

Independent Examiner's Report to the Trustees of Ilkley Concert Club

I report on the accounts of the trust for the year ended 31st May 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of accounts: you consider that the audit requirement of Section 144 of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

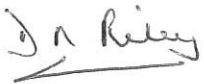
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Act, and to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the Act have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D N Riley FCA
SKS Bailey Group Ltd
Chartered Accountants
Suite 4,
10-12 The Grove
Ilkley
LS29 9EG

ILKLEY CONCERT CLUB

BALANCE SHEET 31 MAY 2024

	<u>2024</u> £	<u>2023</u> £
<i>Fixed Assets</i>	-	-
<i>Current Assets</i>		
Investment		
Charities Aid Foundation ESG Income & Growth Fund (2022 IFSL CAF UK Equity Fund B Income)	15,982	14,505
Balances at Bank and in Hand	72,377	57,314
Advance payments to Artists	-	-
Deposit for hire of Kings Hall		1,600
Tax recoverable on Gift Aid		1,216
	<u>88,359</u>	<u>74,635</u>
<i>Current Liabilities</i>		
Trade creditors	5,668	1,000
Accrual	252	
	<u>5,920</u>	<u>1,186</u>
<i>Net Current Assets</i>	<u>82,439</u>	<u>77,342</u>
<i>Represented by</i>		
Funds		
General Reserve	36,439	38,342
Piano and Development Fund	46,000	39,000
	<u>82,439</u>	<u>77,342</u>

Donald Williams, On behalf of the Trustees, 15 October 2024

ILKLEY CONCERT CLUB
STATEMENT OF FINANCIAL ACTIVITIES
Year ending 31st May 2024

	<u>2024</u>		<u>2023</u>
	£	£	£
<i>Income</i>			
Season Tickets	38,645		35,119
Single Tickets	2,992		4,940
Donations	7,002		4,768
Gift Aid	<u>1,191</u>	8,193	<u>1,216</u>
Programme Sales	1,295		1,653
Advertising Revenue	550		550
Matinee performances	3,047		2,811
Bank Interest and Dividends	500		466
CD Sales	708		680
Total Income	<u>55,930</u>		<u>52,203</u>
<i>Direct Charitable Expenditure</i>			
Artists Fees and Expenses	27,184		34,014
Artists' Fees and Expenses re Matinees	1,874		1,520
Marketing inc brochure printing	2,178		1,976
Hire of Hall	9,431		10,243
Royalties	600		1,296
Piano Tuning and moving	2,106		2,127
Subscriptions	543		508
Printing of Programmes	1,635		1,663
Printing of Tickets	242		230
Bank Charges	643		528
IT expenses	1,485		1,552
Administration	430		603
Independent Examination	252		-
<i>Total Expenditure</i>	<u>48,603</u>		<u>56,260</u>
<i>Income less Expenditure</i>	7,327		(4,057)
Revaluation of Investment (Note 1)	<u>1,477</u>		<u>350</u>
<i>Total Income</i>	8,804		(3,707)
Accumulated Fund brought forward	<u>31,635</u>		<u>38,342</u>
	40,439		34,635
Transfer to Piano and Development Fund	<u>4,000</u>		<u>3,000</u>
<i>Accumulated Fund carried forward</i>	<u>36,439</u>		<u>31,635</u>

ILKLEY CONCERT CLUB

Notes to the financial statements for the year ended 31st May 2024

1. Accounting Policies

General: Ilkley Concert Club is a Registered Charity (506886). These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities.

Investments: Investments are stated at market value as at the 31st May 2024. Any unrealised profit or loss has been taken to the income account.

2. Piano and Development Fund

In the year ended 31st May 2008 the Club entered into an agreement with Bradford Council for the use of a new Steinway piano for which it made a payment of £7,000. In the year ended 31st May 2010 the Club made a further payment of £2,000. Under the agreement the club will make a 50% contribution towards the maintenance expenditure to be incurred in future years on the piano. The fund is available for that expenditure or such other expenditure as the committee may in future decide.

Accounts

ILKLEY CONCERT CLUB

Registered Charity No. 506886

18 Oakburn Road, Ilkley LS29 9NN

ANNUAL REPORT FOR THE YEAR ENDING 31 MAY 2023

Governing Document: Constitution dated 13 October 2010 as amended 2 November 2022

Officers and Management (Charity Trustees) Committee:

Chair: C. Skidmore

Vice Chair: R. Templar

Hon Secretary: D. Halpin

Hon Treasurer: D. Williams

Committee: D. Bridgewater, P. Harris, A. Hudson, P Hurst, J. Rundle, S. Warnes, J. Wesley.

Bankers: TSB, 29 Brook Street, Ilkley LS29 8AE

Independent Examiner: SKS Bailey Group Ltd, 19 The Grove, Ilkley LS29 9LS

Objects: "The objectives of the Club shall be to educate the public in the arts and sciences, and in particular the art and science of music, by the presentation of concerts and other activities"

Organisation: The Club's concerts are held within the King's Hall complex, Station Road, Ilkley, and are widely advertised. All the organisers volunteer their services.

Financial Reserves: The Piano and Development Fund is considered a Designated Fund. Non-designated funds should not normally exceed planned expenditure.

Activities: In a return to post-pandemic normality, the Club mounted a full season of eight concerts this year. These included a celebration of the 50th anniversary of the Brodsky Quartet, a rare two-piano recital to celebrate the Rachmaninov anniversary and a much-enjoyed first appearance of the London Tango Quartet. For the first time in many years we held a workshop in association with the visit of the Voces8 group which was attended by singers from across the north. We also repeated the short series of afternoon concerts, highlighting performances by students from the Royal Northern College of Music which were well attended.

The Committee has met three times this year, and sub-committees have met as appropriate to discuss issues important to the Club.

Chair's Report

The 2022/23 season was among the most memorable of recent years with a wealth and variety of musical styles and first-class performances from our talented visiting artists. Among the most worthy of note was that in February where the illness of one member of a string trio caused the other two players to devise and rehearse a duo programme from scratch in less than 5 hours. This is just one outstanding example of the dedication and flexibility of today's musicians: we are grateful to all our artists.

This is also a good point to thank the staff of the King's Hall for their continuing willingness to respond to our requests and to support us in bringing first-class music to

Ilkley. We owe them too a debt of gratitude.

At the end of this year as well as saying farewell to our secretary, David Halpin, we are losing two long-standing members of our committee who have decided that the time to step down has come. Tony Hudson has been a member of the committee since 1993 and is best known to members for his tireless work in running the CD stall which contributes to our finances but his work has been much wider than that – in recent years he has been a valuable link with the Friends of the King's Hall. Sarah Warnes has been a vital member of our concert programme organisation for many years, offering her wide knowledge of pianists and the piano repertoire and her experience of running her own smaller-scale festival. She and her late husband Richard were also for many years the designers of our concert programmes. We shall miss both Sarah and Tony and we thank them for all their work on the club's behalf.

The financial statements which follow show the current state of the finances, which the committee considers to be sound.



Chris Skidmore, Chair, August 2023

Honorary Secretary's Report

I've been nominated to take over as Honorary Secretary in this coming season. Over the past year I have shadowed David Halpin in the role and I would like to thank him for providing this helpful handover. He has served the Ilkley Concert Club for five seasons, all of which I've enjoyed as a member. Now I am beginning to learn what goes on behind the scenes to make that happen.

I know I am not alone in being grateful to be able to attend live concerts in my own town and I look forward to supporting the Committee as it continues to provide an annual programme of wonderful music.

Jo Simpson, nominee for Honorary Secretary, August 2023

Honorary Treasurer's Report

The year to 31st May 2023 saw a return to normal operations.

Overall, the club made a deficit of £3,707 for the year, which was in line with our budget and reflected the staging of some concerts that were originally planned for our 75th anniversary season. We did not have a fully subscribed season, however, the level of single ticket sales compensated for the loss in subscription income.

The year also saw a rise in some of our costs most notably the cost of using the King's Hall and these costs will be higher still in the next year.

However, our financial situation is still sound and as a consequence we feel confident of being able to maintain the high standards we set ourselves.

Donald Williams, Honorary Treasurer, July 2023

ILKLEY CONCERT CLUB
STATEMENT OF FINANCIAL ACTIVITIES
Year ending 31st May 2023

	2023	2022
<i>Income</i>	£	£
Season Tickets	35,119	32,700
Single Tickets	4,940	2,258
Matinee performances	2,811	2,036
Donations	4,769	6,362
Gift Aid	1,216	3,355
Programme Sales	1,653	0
Advertising Revenue	550	0
Bank Interest and Dividends	466	206
CD Sales	680	0
Help Musicians donations	1,207	
Total Income	53,411	46,917
<i>Direct Charitable Expenditure</i>		
Artists' Fees and Expenses	34,015	30,276
Artists' Fees and Expenses re Matinees	1,520	1,948
Marketing inc brochure printing	1,976	2,392
Hire of Hall	10,243	7,860
Royalties	1,296	604
Piano Tuning and moving	2,127	2,900
Subscriptions	508	502
Printing of Programmes	1,663	1,202
Printing of Tickets	230	227
Finance Charges	528	380
IT expenses	1,552	766
Administration	603	335
Help Musicians Donation	1,207	0
Total Expenditure	57,468	49,392
<i>Income less Expenditure</i>	(4,057)	(2,475)
Revaluation of Investment	350	17
Total Income	(3,707)	(2,458)
Accumulated Fund brought forward	38,342	43,800
	34,635	41,342
Transfer to Piano and Development Fund	3,000	3,000
Accumulated Fund carried forward	31,635	38,342

ILKLEY CONCERT CLUB

BALANCE SHEET AT 31 MAY 2023

	2023	2022
	£	£
Current Assets		
Investment		
Charities Aid Foundation UK Equity Growth Fund	14,505	14,154
Balances at Bank and in Hand	57,314	58,394
Debtors:		
Tax recoverable re Gift Aid	1,216	
Advance payments to Artists		5,180
Deposit for Hire of Kings Hall	1,600	800
	<u>74,635</u>	<u>78,528</u>
Current Liabilities		
Trade creditors	1,000	1,186
	<u>1,000</u>	<u>1,186</u>
Net Current Assets	<u>73,635</u>	<u>77,342</u>
Represented by		
Funds		
General Reserve	31,635	38,342
Piano and Development Fund	42,000	39,000
	<u>73,635</u>	<u>77,342</u>

Donald Williams, On behalf of the Committee, 31 May 2023

Notes to the Accounts: Year ended 31st May 2023

1. Accounting Policies

General: Ilkley Concert Club is a Registered Charity (506886). These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Investments: Investments are stated at market value as at the 31st May 2023.

2. Piano and Development Fund

In the year ended 31st May 2008 the Club entered into an agreement with Bradford Council for the use of a new Steinway piano for which it made a payment of £7,000. In the year ended 31st May 2010 the Club made a further payment of £2,000. Under the agreement the club will make a 50% contribution towards the maintenance expenditure to be incurred in future years on the piano. The fund is available for that expenditure or such other expenditure as the committee may in future decide.

Accounts

ILKLEY CONCERT CLUB

Registered Charity No. 506886

18 Oakburn Road, Ilkley LS29 9NN

ANNUAL REPORT FOR THE YEAR ENDING 31 MAY 2022

Governing Document: Constitution dated 13 October 2010

Officers and Management Committee (Charity Trustees):

Chair: C. Skidmore

Vice Chair: R. Templar

Hon Secretary: D. Halpin

Hon Treasurer: D. Williams

Committee: D. Bridgewater, A. Hudson, P. Harris, P. Hurst, J. Rundle, S. Warnes, J. Wesley.

Bankers: TSB, 29 Brook Street, Ilkley LS29 8AE

Independent Examiner: SKS Bailey Group Ltd, 19 The Grove, Ilkley LS29 9LS

Objects: "The objectives of the Club shall be to educate the public in the arts and sciences, and in particular the art and science of music, by the presentation of concerts and other activities"

Organisation: The Club's concerts are held within the King's Hall complex, Station Road, Ilkley, and are widely advertised. All the organisers volunteer their services.

Financial Reserves: The Piano and Development Fund is considered a Designated Fund. Non-designated funds should not normally exceed planned expenditure.

Activities: The Club mounted a full season of eight concerts this year, although constrained by the regulations attendant on the continuing pandemic. In addition we initiated a short series of afternoon concerts to highlight performances by students from the Royal Northern College of Music.

The Committee has continued to meet by Zoom for its three full meetings, and sub-committees have met as appropriate to discuss issues important to the Club.

Chair's Report: The 2021/22 season went ahead with excellent support from both artists and the staff of the King's Hall. The first five concerts were socially distanced and repeated twice in one evening to allow all members to attend. The last three were held normally but with social mixing restricted by a short interval and no refreshments. The first of these was a celebration of the life of David Pyett and his contribution to the Club. Member's response to all these arrangements has been very positive.

We have continued to support Help Musicians UK by collections online and in the Hall which amounted this year to £1567.10 [including Gift Aid].

During the year Tony Hudson decided to give up organizing the CD stall which contributes so much financially to the Club. We are grateful both for all his work over the years and also that others have agreed to take over to ensure the continuation of the CD stall.

The financial statements show the current state of the finances, which the committee considers to be sound.



Chris Skidmore, Chair, July 2022

Honorary Secretary's Report

This is my last report because at the end of next season I will have stood down as the Honorary Secretary of the Club having undertaken the role for five years., wishing to move on to other voluntary work in a different capacity.

I have enjoyed very much being the club's secretary. The work has never been onerous; and it has always been interesting. Writing agendas, recording minutes, hiring the King's Hall and drafting contracts for artists may not float everyone's boat; but it has kept mine more than buoyant. And working with and to such an effective committee to expedite five very good concert seasons makes me feel I have not for a second wasted my time, which is the main reason why I will continue to be a member of the club, despite not being its secretary.

David Halpin, Honorary Secretary, July 2022

Honorary Treasurer's Report

The year to 31st May 2022, was the beginning of our return to normal operations, with a notable number of exceptions.

At no stage during the season was there a fully functioning interval, with the consequence that there was no income from the sale of drinks or CDs. Additionally only simple programmes were produced for which no charge was made, leading to further loss of income.

Also, during the year, we staged three matinee performances, with artists from the Royal Northern College of Music. The Friends of the King's Hall generously paid for the hire of the Hall, for which the committee is very grateful. Overall, there was a deficit of approximately £500 after all costs and ticket income, which deficit is part of the total deficit for the year.

Overall, the club made a deficit of £2,457 for the year, which was in line with our budget and was a satisfactory result in the circumstances that prevailed during the year.

The club's finances continue to remain sound and will enable us to operate normally going forward into next year.

Donald Williams, Honorary Treasurer, July 2022

Independent Examiner's Report to the Trustees of Ilkley Concert Club

I report on the accounts of the trust for the year ended 31st May 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of accounts: you consider that the audit requirement of Section 144 of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

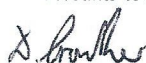
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Act, and to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the Act have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D A Crowther, SKS Bailey Group Ltd, Chartered Accountants

ILKLEY CONCERT CLUB: STATEMENT OF FINANCIAL ACTIVITIES
Year ending 31st May 2022

	2022	2021
	£	£
<i>Income</i>		
Season Tickets	32,700	8,237
Single Tickets	2,258	0
Donations	6,362	1,830
Gift Aid	3,355	0
Programme Sales	0	0
Advertising Revenue	0	0
Matinee performances	2,036	
Bank Interest and Dividends	206	293
Total Income	<u>46,917</u>	<u>10,360</u>
<i>Direct Charitable Expenditure</i>		
Artists' Fees and Expenses	30,276	5,260
Artists' Fees and Expenses re Matinees	1,948	
Marketing inc brochure printing	2,392	67
Hire of Hall	7,860	0
Royalties	604	0
Piano Tuning and moving	2,900	0
Subscriptions	502	573
Printing of Programmes	1,202	0
Printing of Tickets	227	0
Bank charges	380	
IT expenses	766	636
Administration	335	284
Total Expenditure	<u>49,392</u>	<u>6,820</u>
<i>Income less Expenditure</i>	-2,475	3,540
Revaluation of Investment	17	2,747
Total Income	-2,458	6,287
Accumulated Fund brought forward	43,800	40,513
	41,342	46,800
Transfer to Piano and Development Fund	3,000	3,000
Accumulated Fund carried forward	<u>38,342</u>	<u>43,800</u>

NOTE: The Season Ticket income for the prior year relates to refunds for the 2019/20 season that have not been reclaimed.

BALANCE SHEET AT 31 MAY 2022

	2022	2021
	£	£
Fixed Assets	0	0
Current Assets		
Investment		
Charities Aid Foundation UK Equity Growth Fund	14,154	14,137
Balances at Bank and in Hand	58,394	55,433
Debtors:		
Advance payments to Artists	5,180	10,230
Deposit for Hire of Kings Hall	<u>800</u>	<u>1,000</u>
	<u>78,528</u>	<u>80,800</u>
Current Liabilities		
Trade Creditors	1,186	1,000
Deferred income	<u>0</u>	<u>0</u>
	<u>1,186</u>	<u>1,000</u>
Net Current Assets	<u>77,342</u>	<u>79,800</u>
Represented by		
Funds		
General Reserve	38,342	43,800
Piano and Development Fund	<u>39,000</u>	<u>36,000</u>
	<u>77,342</u>	<u>73,518</u>

Donald Williams On behalf of the Committee, 31 May 2022

Notes to the Accounts: Year ended 31st May 2022

1. Accounting Policies

General: Ilkley Concert Club is a Registered Charity (506886). These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Investments: Investments are stated at market value as at the 31st May 2022.

2. Piano and Development Fund

In the year ended 31st May 2008 the Club entered into an agreement with Bradford Council for the use of a new Steinway piano for which it made a payment of £7,000. In the year ended 31st May 2010 the Club made a further payment of £2,000. Under the agreement the club will make a 50% contribution towards the maintenance expenditure to be incurred in future years on the piano. The fund is available for that expenditure or such other expenditure as the committee may in future decide.