

Slaithwaite Philharmonic Orchestral Society

Accounts for the year ended 30 June 2023

Contents

	Page
<u>Annual Report</u>	2
<u>Independent Examiner's Report</u>	3
<u>Statement of Financial Activities</u>	4
<u>Balance Sheet</u>	5
<u>Main Concerts account</u>	6
<u>Notes to the accounts</u>	6 to 8
<u>Debtors and Prepayments</u>	7
<u>Creditors and Accruals</u>	7
<u>Fixed Assets analysis</u>	7 & 8

Slaithwaite Philharmonic Orchestral Society Annual Report for the year ended 30 June 2023

The Slaithwaite Philharmonic Orchestral Society (also known as **Slaithwaite Philharmonic Orchestra** or simply **SPO**) is registered with the Charity Commissioners for England and Wales (No 506840) and is governed by constitution first adopted 14 November 1891 and last revised in September 2016

The address of the correspondent is **Felicity Fuller, 4 Moorvale, Marsden HD7 6AG.**

General e-mail: info@spo.org.uk Some officer-specific e-mail addresses are also given on our website, www.spo.org.uk, which has further information about our activities and future events.

The voting members of the committee, also called *trustees*, were as listed below (officers are asterisked).

Gordon Beever	President*	
Christopher Woodhead . . .	Vice-President*, Secretary* and Committee Chairman*	
Felicity Fuller	Treasurer*	
Elizabeth Pearson	Joint Ticket Secretary*	
Jennifer Nicks.	Librarian*	Andrew Marshall
Les Measures		Sue Morgan
Ruth Aldred		Hayley Mason
Bruce Jones		Kevin Cook
Nareece Forrest		Adam Harris

Officers and other committee members are elected by Society members at the Annual General Meeting, held within six months of the financial year-end. At its first committee meeting, the new committee elects a chairman from among its number.

The non-voting non-trustee members of the committee are the Patrons' Representative (normally elected by the patrons present at the AGM) and any other co-optees. None are members of the Society and were:-

Gordon Beever	Patrons' Representative
Peter Pearson	Joint Ticket Secretary
Matthew Chadbond	Leader*

Objectives, Organisation and Activities

The objectives of the Society are to promote, improve, develop and maintain public education in and appreciation of the art and science of orchestral music in all its aspects by the presentation of public orchestral concerts and recitals and by such other ways as the Society may determine, through its committee. The Society has an Equal Opportunities Policy that is distributed to all members and is available on request. Acceptance of a new member may be dependent upon there being vacancies in the relevant section.

The Society has no employees, all the work involved in running it being performed by volunteers. The management of the Society, and its performances and the control of its finances are vested in the committee, which conducts its business through monthly meetings. Four sub-committees, namely Finance, Programming, Concert Management and Personnel, whose members are drawn from the main committee, meet on an ad hoc basis to assist the main committee in its work. The Society is a member of Making Music (The National Federation of Music Societies) and Huddersfield Arts Council.

The orchestra rehearses at least once a week, with a break of approximately eight weeks in the summer. Currently it performs four (*main*) concerts per year in Huddersfield Town Hall.

Review of Progress and Achievements

It has been another busy and successful year for all connected with Slaithwaite Philharmonic Orchestra, which has seen a total of eight concerts presented in different venues. The 4-concert series in Huddersfield Town Hall continues to form the central plank of the Society's activities. Here 3 major symphonies were performed to high acclaim from audience members: Mahler 6, Bruckner 7, and Korngold in F". Alongside symphonic works were outstanding solo contributions from Christian Jones (bass trombone – Chris Brubeck Concerto), Rivka Golani (viola – Ellin White Crucifixion), and Patrick Addinall (trumpet – Hodgson Trumpet Concerto).

Perhaps the highlight of the season was the SPO's return to the world of Opera with well received performances of Mascagni's *Cavalleria Rusticana* and Leoncavallo's *Pagliacci* performed by a very skilled cast expertly directed by Heritage Opera's Sarah Helsby Hughes. The production would not have been possible without the gratefully received financial assistance of *Kirklees Year of Music 2023*, a year-long project celebrating music making in the local area.

Three concerts were also presented in Slaithwaite Civic Hall to large and appreciative audiences, including in a new initiative (to be repeated next season) a very successful Christmas Concert. These Civic concerts are becoming increasingly important to the Society providing performance opportunities to society members, an opportunity to reach new audience, and a much welcome financial contribution to SPO funds. Finances were further bolstered by an invitation to perform a proms concert in Tatton Park, Cheshire in August.

The Society continues to be expertly led by ever enthusiastic and innovative music director and principal conductor Benjamin Ellin, now in his fifteenth year with the Society, very ably assisted by the skilled musicianship of leader Matthew Chadbond. Financial statements show the Society in good health. Of continuing concern is the low attendance at Town Hall concerts. SPO is not alone in this and other groups face similar challenges, not helped by the disappearance this year of nearby parking facilities.

Finances

The attached financial statements show the current state of the finances that the committee consider to be sound. The charity's bankers are Lloyds TSB Bank at Slaithwaite Huddersfield and the charity also has a deposit account with the Charities Official Investment Fund (COIF). The charity also wholly owns and runs a SPO Productions Ltd, company number 10958201, a non-trading vehicle created in order to facilitate claims under the HMRC Orchestral Tax Relief Scheme, whose bank is Lloyds TSB at Slaithwaite, Huddersfield.

Felicity Fuller
On behalf of the Managing Committee.

Independent Examiner's Report to the Trustees of Slaithwaite Philharmonic Orchestral Society

I report on the accounts of the Trust for the year ended 30 June 2023, as set out on pages 4 to 8

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert Maginnis

Mr Robert Maginnis
Independent Examiner

Date: 13 September 2023

Statement of Financial Activities (SOFA) for the year ended 30 June 2023

General Fund (unrestricted)	Income Gross £	Expenditure Gross £	2023 Net £	2022 Net £
Annual Interest: Lloyds	-	-	-	-
Annual Interest: COIF Charities Deposit Fund account	629	-	629	37
Annual Interest: COIF Charities Income Fund income shares	52	-	52	63
	680	-	680	100
Members' subscriptions	5274	-	5274	5145
Income tax claim	1297	-	1297	922
Sales of books	-	-	-	33
'Light' orchestra performances	190	91	100	-
Donation from Friends of Slaithwaite trust	3359	-	3359	-
General donations	1893	-	1893	865
Individual Patrons' donations	603	-	603	616
Corporate Patrons' donations	920	-	920	766
Main concerts account	30664	32686	(2022)	1324
BJH concert	25000	3500	21500	-
Orchestral Tax relief for Production Company	3861	-	3861	-
Sundries (includes transfers between bank accounts)	1644	1495	149	(282)
Meeting & Rehearsal room hire	-	2021	(2021)	(2191)
Depreciation (annual) on tangible assets	-	705	(705)	(34)
Management and administration of the Society	-	130	(130)	(88)
Fees on card sales	-	28	(28)	-
Insurance	-	211	(211)	(151)
Purchase/Maintenance/hiring of instruments and hardware	-	326	(326)	(240)
Over accrued last season	202	-	202	-
Music hire - not for concerts	-	-	-	(71)
Making Music and other subscriptions	-	395	(395)	(242)
Music Director and stand-ins remuneration	-	6150	(6150)	(5270)
Bad debts written off	-	430	(430)	-
Sectional rehearsal costs	-	150	(150)	-
Income /expenditure re outgoing personnel	-	170	(170)	170
Accountant's fee	-	-	-	-
<u>Fixed Asset Disposals (write-out or sale)</u>				
All purchased written out items (cost of purchase)	-	-	-	-
From revaluation fund (re items written out in 2004)	-	-	-	-
All items (refund of accumulation of depreciation)	-	-	-	-
	75588	48489	27099	1372
Increase / decrease in value of investment	1023	-	1023	(1896)
	76611	48489	28123	(524)
Prior Year Adjustment			41	
			28164	(524)
Fund Total brought forward			71397	71921
Fund Total carried forward			99561	71397

Balance Sheet at 30 June 2023

<u>Assets and liabilities</u>	2023		2022	
	£	£	£	£
Fixed assets (tangibles) book value		6081		67
Fixed assets (investments) book value		26327		25304
Current assets				
Debtors and Prepayments	29031		3909	
Balance in COIF Deposit Fund	27749		26980	
Balance in Lloyds TSB Bank current a/c	8930		18562	
Cash in hand	19		117	
Production Co bank balance	3777		1358	
	<u>69506</u>		<u>50926</u>	
Creditors and Accruals	2353		4866	
	<u>2353</u>		<u>4866</u>	
Net current assets		67153		46059
Net assets		<u>99561</u>		<u>71431</u>
Financed by				
Unrestricted Income Funds				
General Fund		99561		71431
		<u>99561</u>		<u>71431</u>

The financial statements on pages 3 to 7 were approved by the Managing Committee on 13/09/2023 and signed on its behalf by:

Felicity Fuller

Felicity Fuller

The accompanying notes are an integral part of this Balance Sheet.

Main concerts account for the year ended 30 June 2023

(* items equally shared across all concerts)	1st	2nd	3rd	4th	Sept	Dec	March	Tatton	Total
Income	£	£	£	£					£
Corporate Patron tickets	295	295	295	295					1180
Patron tickets	435	435	435	435	-		-	-	1742
Season tickets	638	900	923	1326	-		935	-	4722
Single tickets Gross (pre commission deduction)	1100	1101	1110	1111	805	1154	-	-	6381
	2469	2731	2764	3167	805	1154	935	-	14025
Programme advertisements	515	575	515	515	-		-	-	2120
Programme sales	158	160	162	243	-		-	-	723
Sponsorship / Grant for concerts	-	-	-	4000	-		-	9500	13500
Extra income	-	239	-	-	-	56	-	-	296
Total income	3142	3705	3441	7925	805	1211	935	9500	30664
Expenditure									
Soloists' / choir's fees and expenses	500	389	499	5800	-		-	900	8089
Leader's fee	300	320	340	360	30	30	-	270	1650
Extra players' fees and expenses	860	485	170	415	-		-	1175	3105
Concert hall hire including stewarding	1880	1515	1755	1755	125	100	100	-	7230
Flowers for hall and performers' tributes	-	-	-	-	20		-	-	20
Music hire and return postage	74	1105	82	559	237	251	239	518	3063
Commission on ticket sales by Kirklees	58	55	56	58	-		-	-	227
Programme design and printing	236	311	267	475	-		-	-	1289
Posters and fliers design and production	107	114	59	132	62	74	69	-	616
Library display and publicity distribution	-	-	-	-	-		-	-	-
Prospectus design and production	132	132	132	132	-		-	-	529
Hospitality (including Corporate Patron hospitality)	79	132	121	130	-		-	-	462
Instruments: (hire fee, transport, insurance)	380	735	195	579	-		-	1221	3110
Performing Rights Society fee	210	214	254	-	-		-	-	678
Scenery / props				1405			-	-	1405
Advertising (facebook etc)				114					
Extra Music director / conductor costs	-	-	-	-	-	200	-	900	1100
Total expenditure	4816	5508	3929	11914	473	655	407	4984	32686
Surplus / (deficit) on concerts	(1674)	(1803)	(488)	(3989)	332	555	528	4516	(2022)

Notes to the Accounts for the year ended 30 June 2023

1. Accounting Policies

General

These accounts have been prepared under the historical cost convention (as modified by any revaluation of listed musical instruments), and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Depreciation

Depreciation is provided on all tangible fixed assets on a straight line basis, based on their estimated useful life and a residual value of zero. The annual percentage rate of depreciation for each asset is shown on page 8.

2. Management and Administration cost analysis

Expendable office materials, stationery, toner, ink etc		
Postage, telephone and travel		
Duplicating letters, accounts, forms, committee papers etc.		
Hire of rooms for meetings		

2023	2022
£	£
-	3
117	66
14	20
189	167
319	256

Notes to the accounts for the year ended 30 June 2023

Employees remuneration and expenses

The Society has no employees and all the work of running it is provided free of charge by members and friends

The Society engages one conductor on a regular basis, and several stand-ins when needed

For concerts, the Society also engages extra players and soloists on a one-off basis, their total costs are shown in the concert breakdown.

Trustees' and co-opted members' remuneration and expenses

No voting member of the Managing Committee nor any person connected with them has received or is due to receive any remuneration for the year, either directly or indirectly, from the society's funds.

Aggregate out of pocket expenses reimbursement to members of the Managing Committee for telephone and travel

was:- £ 63.90

Debtors and prepayments

Debtors

SPO: Members' subs & 1 patron	399.00	
SPO: Adverts this & previous seasons	1310.00	
SPO: Donation pledged	1025.00	
SPO: BJH ticket money	25000.00	
SPO: Tax reclaim to end season 2023	1297.09	
Debtors total		29031.09

Prepayments relating to next season

Prepayments total		0.00
-------------------	--	------

Debtors and prepayments total 29,031.09

Creditors and accruals

Creditors

Creditors total		0.00
-----------------	--	------

Accruals

SPO Prod Co: Soloist & accompanists	1200.00	
SPO Prod: KMC June concert & meeting room	1153.02	
Accountant's fee	0.00	
Accruals total		2353.02

Creditors and accruals total 2353.02

Investments in COIF Charities Funds

	Fixed Interest		Investment	
	Income	Accum.	Accum.	Total
Original Cost (24/6/99)	2422	3859	3352	9633
No of shares held	1743.12	1248.05	58.45	

Book Value

	B	A	R	
Balance brought forward	2053.22	10499.35	12750.95	25303.52
End of year balance	2049.73	10734.48	13542.58	26326.79
Increase / (decrease) in value	-3.49	235.13	791.63	1023.27

Income distributions received during the year (see page 4) 52.19

Total income distributions prior to this year 4629.27

Total since purchase 4681.46

DEPRECIATION OF TANGIBLE FIXED ASSETS

Original cost		Instruments	Hardware	Music	Total
Balance brought forward	a	671	0	0	671
Purchases during the year		0	6719	0	6719
Deduct original value of any written out items		0	0	0	0
Deduct original cost of any written out items		0	0	0	0
		671	6719	0	7390

Accumulated Depreciation

Balance brought forward	b	603	0	0	603
Charge for the year	c	34	672	0	705
Deduct accum. depreciation of any written out items		0	0	0	0
End of year balance		637	672	0	1309

Book value (i.e. remaining value of assets)

Balance brought forward	a-b=d	68	0	0	68
Bought during the year		0	6719	0	0
End of year balance	d-c	34	6047	0	6081

Financed by:

Cost Component	column 2	671	6719	0	7390
accumulated depreciation	column 5	637	672	0	1309
As above totals	column 7	34	6047	0	6081

Asset details

		Purchased in		Depreciation			Remaining Value	
		Year	Cost	Rate %	annual	accumulated	%	Value
Instruments	Column=>	1	2	3	4	5	6	7
Glockenspiel and stand		2004	671	5.00	34	637	5.00	34
RAT concert stands* 60		2023	6719	10.00	672	672	90.00	6047
			7390		705	1309		6081

COST OF DEPRECIATION THIS YEAR: 705.42

GRAND TOTAL 6080.54

NOTES: Purchases are dated by the year end (e.g. 2004 covers purchases from 1/7/2003 to 30/6/2004)

A full year's depreciation is applied for the year of purchase regardless of the actual date of the event

Fully depreciated items which are still in use: (If a value is alongside, it is the original cost (C), or revaluation (R), and they have been written out this year)

D trumpet	25 & 28" pedal timpani	Twin cassette deck	Original music library
Double bass bag	Snare drum	Double bass	18" cymbal and stand
Cymbals bag	2 * 22" cymbals	Bass Drum	22.5" Pedal timpano
2 * 14" Cymbals and covers	Xylophone 3.5 octave	Tenor drum&case	Light Orchestra Music
2 * 20" Cymbals	2 * Cymbal Stands	2 * Cymbal Cradles	Bass Drum Cradle
Tamtam, stand & cover	30" Pedal timpano	2 C Trumpets & mutes	Harry Potter music 2002