

IDAARA MAARIF - E - ISLAM
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aims and objectives of the Charity are to promote and further the Muslim faith, which includes Islamic teaching of the Holy Quran and Fiqh Jaffaria.

Significant activities

The main activity of the Charity is that of providing a place of worship, where the community can enhance their understanding of the Muslim faith.

FINANCIAL REVIEW

Financial position

The Charity has incurred a deficit of £39,685 in the year (2019 £19,577). This has reduced reserves. The Charity has no defined policy for the amount of reserves it should carry but reserves are carried forward in the event of deficits being incurred in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Executive Committee is elected every 2 years and Holding Trustees every 5 years. The Board of Trustees is comprised of the Executive Committee and Holding Trustees, in accordance with the governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

506755

Principal address

Regents Park Road
Small Heath
Birmingham
West Midlands
B10 0QP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Mr Amjad Shah Secretary
Mr Syed Asad Raza Treasurer
Mr Frasad Ali Executive Member
Mr M Ali Najafi Assistant Treasurer
Mr Mohammed Shah Naqvi Assistant Secretary
Mr Ishtiaq Hussain Executive Member
Dr Abad Ali Holding Trustee
Mr Abdul Sahar Asaf Holding Trustee
Mr Ghulam Hassan Holding Trustee
Mr Sajjad Haider Executive Member
Mr Wasif Hussain Shah Holding Trustee
Mr Nazir Hussain Shah Holding Trustee
Mr Fiada Hussain Executive Member
Mr Syed Amir Abbas Naqvi Executive Member
Mr Hamait Ali Information Secretary
Mr Nigah Hussain Executive Member
Mr Amir Mukhtar Kazmi Executive Member
Mr Muhammad Amin Tahir Executive Member
Mr Dilshad Abbas Vice President
Mr Muhammad Imran Hafeez Malik Executive Member
Mr Kamran Shah Executive Member
Mr Zulfiqar Ali Executive Member
Mr Abbass Ali Executive Member
Mr Husnain Ali Executive Member

Auditors

Shareef & Co
Statutory Auditors
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

FREEHOLD PROPERTY

The Charity's property is held in trust by a number of Trustees. This is in accordance with the Charity's governing document and those trustees holding the property are referred to in the list of trustees in this report as 'Holding Trustees'. The legal ownership of the property lies with the Holding trustees but the beneficial interest lies with the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 November 2021 and signed on its behalf by:

Mr Amjad Shah - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF IDAARA MAARIF - E - ISLAM

Opinion

We have audited the financial statements of Idaara Maarif - E - Islam (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to employment laws and taxes, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and FRS 102. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to achieve desired financial results and the manipulation of exceptional items and management bias in accounting estimates. Audit procedures performed by the engagement team included, but were not limited to: - enquiries with management, and the Company's legal counsel (internal and, where relevant, external), including consideration of known or suspected instances of fraud and non-compliance with laws and regulations and examining supporting calculations where a provision has been made in respect of these; reading key correspondence with regulatory authorities in relation to compliance with certain employment laws and indirect tax matters; - understanding and evaluating the design and implementation of management's controls designed to prevent and detect irregularities; - challenging assumptions and judgements made by management in their significant accounting estimates, in particular, in relation to restricted funds; - identifying and testing journal entries, in particular any journal entries posted with unusual account combinations and postings by unusual users; There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
IDAARA MAARIF - E - ISLAM**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Shareef & Co
Statutory Auditors
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

18 November 2021

IDAARA MAARIF - E - ISLAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,031	16,775	78,806	153,358
Other trading activities	2	78,562	1,805	80,367	140,975
Investment income	3	2,785	-	2,785	4,525
Other income	4	44,521	-	44,521	-
Total		187,899	18,580	206,479	298,858
EXPENDITURE ON					
Raising funds	5	21,812	-	21,812	30,715
Charitable activities					
Cost of Charitable activities-Direct Expenses		198,772	23,780	222,552	285,920
Other		1,800	-	1,800	1,800
Total		222,384	23,780	246,164	318,435
NET INCOME/(EXPENDITURE)		(34,485)	(5,200)	(39,685)	(19,577)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,445,099	55,117	2,500,216	2,519,793
TOTAL FUNDS CARRIED FORWARD		2,410,614	49,917	2,460,531	2,500,216

The notes form part of these financial statements

IDAARA MAARIF - E - ISLAM
**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	2,000,695	-	2,000,695	2,055,210
CURRENT ASSETS					
Debtors	10	115,906	-	115,906	51,719
Cash at bank and in hand		377,585	51,818	429,403	434,304
		<u>493,491</u>	<u>51,818</u>	<u>545,309</u>	<u>486,023</u>
CREDITORS					
Amounts falling due within one year	11	(83,572)	(1,901)	(85,473)	(41,017)
NET CURRENT ASSETS		<u>409,919</u>	<u>49,917</u>	<u>459,836</u>	<u>445,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,410,614</u>	<u>49,917</u>	<u>2,460,531</u>	<u>2,500,216</u>
NET ASSETS		<u>2,410,614</u>	<u>49,917</u>	<u>2,460,531</u>	<u>2,500,216</u>
FUNDS	13				
Unrestricted funds				2,410,614	2,445,099
Restricted funds				49,917	55,117
TOTAL FUNDS				<u>2,460,531</u>	<u>2,500,216</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2021 and were signed on its behalf by:

Mr Dilshad Abbas - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Freehold property is depreciated at 2% on revalued amount but the associated land has not been depreciated.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Hire of Hall	58,750	72,000
Gift Aid Income	-	16,666
Hall Expenses Recharge	19,812	42,428
Madrassa Collection	-	9,881
Zaree Imam Hussain	1,805	-
	80,367	140,975

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	2,785	4,300
Deposit account interest	-	225
	2,785	4,525

4. OTHER INCOME

	2020	2019
	£	£
Furlough receipts	19,521	-
Council grant	25,000	-
	44,521	-

5. RAISING FUNDS**Raising donations and legacies**

	2020	2019
	£	£
Support costs	2,000	-

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	121,928	31,430	153,358
Other trading activities	140,975	-	140,975
Investment income	4,525	-	4,525
	<u>267,428</u>	<u>31,430</u>	<u>298,858</u>
Total	267,428	31,430	298,858
 EXPENDITURE ON			
Raising funds	30,715	-	30,715
Charitable activities			
Cost of Charitable activities-Direct Expenses	266,681	19,239	285,920
Other	1,800	-	1,800
	<u>299,196</u>	<u>19,239</u>	<u>318,435</u>
Total	299,196	19,239	318,435
 NET INCOME/(EXPENDITURE)	 (31,768)	 12,191	 (19,577)
 RECONCILIATION OF FUNDS			
Total funds brought forward	2,476,867	42,926	2,519,793
	<u>2,445,099</u>	<u>55,117</u>	<u>2,500,216</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,445,099</u>	<u>55,117</u>	<u>2,500,216</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 January 2020 and 31 December 2020	1,980,000	211,360	149,055	18,595	2,359,010
DEPRECIATION					
At 1 January 2020	65,200	131,512	97,350	9,738	303,800
Charge for year	39,600	4,227	9,125	1,563	54,515
At 31 December 2020	104,800	135,739	106,475	11,301	358,315
NET BOOK VALUE					
At 31 December 2020	1,875,200	75,621	42,580	7,294	2,000,695
At 31 December 2019	1,914,800	79,848	51,705	8,857	2,055,210

Included in cost or valuation of land and buildings is freehold land of £700,000 (2019 - £700,000) which is not depreciated.

The Freehold property was revalued on 7 September 2018 by an independent valuer on the basis of Open Market value.

If the Freehold property had been valued at historical cost the net book value as at 31/12/19 would have been £547,468 and the depreciation charge would have been £13,952.

The unrealised surplus of £1,404,628 on the revaluation is included in unrestricted reserves.

The legal ownership of the Freehold property currently lies with certain members of the Board of Trustees. They hold the property in trust for the Charity and the beneficial ownership lies with the Charity. See the list of trustees in the Trustees Report for a list of the relevant Trustees - referred to as Holding Trustees.

The trustees are in the process of transferring over the legal ownership of the property to the Charity and this should be completed shortly.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Debtors (Qarz Hasana)	20,345	14,345
Hall Charges	84,843	26,656
Other Receivable	10,718	10,718
	115,906	51,719

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 12)	1,901	-
Taxation and social security	1,039	396
Other creditors	82,533	40,621
	85,473	41,017

12. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,901	-

13. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At
	£	in funds	31.12.20
		£	£
Unrestricted funds			
General fund	2,445,099	(34,485)	2,410,614
Restricted funds			
Funeral fees	46,142	(3,649)	42,493
Fitrana	1,455	(3,356)	(1,901)
Other Funds	1,430	-	1,430
Quetta/ Pak Shoda	400	-	400
Earthquake fund	320	-	320
DAM fund	4,820	-	4,820
ZAREE IH fund	130	1,805	1,935
Iran fund	420	-	420
	55,117	(5,200)	49,917
TOTAL FUNDS	2,500,216	(39,685)	2,460,531

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,899	(222,384)	(34,485)
Restricted funds			
Funeral fees	14,757	(18,406)	(3,649)
Fitrana	2,018	(5,374)	(3,356)
ZAREE IH fund	1,805	-	1,805
	<u>18,580</u>	<u>(23,780)</u>	<u>(5,200)</u>
TOTAL FUNDS	<u><u>206,479</u></u>	<u><u>(246,164)</u></u>	<u><u>(39,685)</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	2,476,867	(31,768)	2,445,099
Restricted funds			
Funeral fees	34,371	11,771	46,142
Fitrana	1,455	-	1,455
Other Funds	1,430	-	1,430
Quetta/ Pak Shoda	400	-	400
Earthquake fund	320	-	320
DAM fund	4,820	-	4,820
ZAREE IH fund	130	-	130
Iran fund	-	420	420
	<u>42,926</u>	<u>12,191</u>	<u>55,117</u>
TOTAL FUNDS	<u><u>2,519,793</u></u>	<u><u>(19,577)</u></u>	<u><u>2,500,216</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,428	(299,196)	(31,768)
Restricted funds			
Funeral fees	28,327	(16,556)	11,771
Fitrana	2,683	(2,683)	-
Iran fund	420	-	420
	<u>31,430</u>	<u>(19,239)</u>	<u>12,191</u>
TOTAL FUNDS	<u><u>298,858</u></u>	<u><u>(318,435)</u></u>	<u><u>(19,577)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,476,867	(66,253)	2,410,614
Restricted funds			
Funeral fees	34,371	8,122	42,493
Fitrana	1,455	(3,356)	(1,901)
Other Funds	1,430	-	1,430
Quetta/ Pak Shoda	400	-	400
Earthquake fund	320	-	320
DAM fund	4,820	-	4,820
ZAREE IH fund	130	1,805	1,935
Iran fund	-	420	420
	<u>42,926</u>	<u>6,991</u>	<u>49,917</u>
TOTAL FUNDS	<u><u>2,519,793</u></u>	<u><u>(59,262)</u></u>	<u><u>2,460,531</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	455,327	(521,580)	(66,253)
Restricted funds			
Funeral fees	43,084	(34,962)	8,122
Fitrana	4,701	(8,057)	(3,356)
ZAREE IH fund	1,805	-	1,805
Iran fund	420	-	420
	<u>50,010</u>	<u>(43,019)</u>	<u>6,991</u>
TOTAL FUNDS	<u><u>505,337</u></u>	<u><u>(564,599)</u></u>	<u><u>(59,262)</u></u>

14. RELATED PARTY DISCLOSURES

A number of Trustees hold legal title to the Charity's property.

They have signed affidavits confirming that the beneficial ownership of the property lies with the Charity.

See Fixed asset note 8 and the Trustees Report for details.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & Membership	44,903	64,668
Funeral Contribution	14,757	28,327
Fitrana	2,018	2,683
Ladies Committees	-	12,225
Niaz Fund	17,128	45,285
HYC	-	170
	78,806	153,358
Other trading activities		
Hire of Hall	58,750	72,000
Gift Aid Income	-	16,666
Hall Expenses Recharge	19,812	42,428
Madrassa Collection	-	9,881
Zaree Imam Hussain	1,805	-
	80,367	140,975
Investment income		
Rents received	2,785	4,300
Deposit account interest	-	225
	2,785	4,525
Other income		
Furlough receipts	19,521	-
Council grant	25,000	-
	44,521	-
Total incoming resources	206,479	298,858
EXPENDITURE		
Other trading activities		
Hall expenses	19,812	30,715
Charitable activities		
Wages	40,768	30,222
Pensions	925	-
Flat Costs	6,602	4,295
Insurance	1,715	3,920
Light and heat	13,292	15,488
Carried forward	63,302	53,925

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	63,302	53,925
Telephone	1,033	724
Postage and stationery	1,380	6,693
Niaz Costs	21,857	68,008
Legal fees	1,240	2,026
Lecturers	11,150	28,770
Repairs & Maintenance	26,078	32,440
Hire of Tent	4,000	2,775
Motor & Travelling Expense	2,368	6,696
Cleaning & Refuse	2,426	1,671
Al kalam & Madressa costs	-	2,000
Security Costs	6,548	2,605
Fitrana	5,374	2,683
Burial and Funeral Costs	18,406	16,556
Sundry	1,293	2,085
Donations	1,000	-
Horse Hire	-	275
Depreciation of tangible fixed assets	54,515	54,515
	221,970	284,447
Support costs		
Management		
Charitable events	2,000	-
Governance costs		
Auditors' remuneration	1,800	1,800
Bank charges	582	1,473
	2,382	3,273
Total resources expended	246,164	318,435
Net expenditure	(39,685)	(19,577)