

**Charity number: 506576**

**VICTORIA PARK FELLOWSHIP**

**Trustees' report and financial statements**

**Year Ended 31 December 2024**

**Accounts Prepared & Examined by:-**

**David R S Welch FCA, DChA  
Chartered Accountant & Independent Examiner**

3 Alvington Grove  
Hazel Grove, Stockport  
Cheshire, SK7 5LS



# **VICTORIA PARK FELLOWSHIP**

## **Trustees' report and financial statements**

**Year Ended 31 December 2024**

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## **VICTORIA PARK FELLOWSHIP**

### **Trustees' report and financial statements**

**Year Ended 31 December 2024**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **Status of VPF**

**& Incorporated by:** **Trust Deed** dated 14th December 1973.

#### **Trustees**

**Malcolm Peter Brook**

**Andrew Peter March**

**Omotayo Otokiti**

**Matthew Armstrong**

#### **Administrators**

**Andrew Peter March**

#### **Charity number**

**506576**

#### **Registered office & Business Address**

**The Chapel,  
31A, Daisy Bank Road  
Victoria Park  
Manchester  
M14 5QP**

#### **Chartered Accountant & Independent Examiner**

**David R S Welch FCA, DChA  
3 Alvington Grove  
Hazel Grove  
Stockport  
Cheshire  
SK7 5LS**

#### **Bankers**

**Barclays Bank**

## Victoria Park Fellowship Trustees Report Year Ended 31 December 2024

### Legal Status

Victoria Park Fellowship is constituted by Deed of Trust and is a registered Charity No 506576

### Charitable Objects:

- **The object of the charity** is the advancement of the Christian Faith or the relief of poverty including :-  
(A) evangelism and teaching Christian doctrine;  
(B) assisting missionaries;  
(C) helping itinerant preachers who give much time to the study and exposition of the bible;  
(D) printing and distribution of the bible and Christian literature;  
(E) providing equipment and other means for these activities.
- **This report, and the accompanying statement of financial activities, represents only a part of the work which is actually accomplished by the Victoria Park Fellowship.** Much is done at the expense of the time, energies and financial resources of individuals which is unrecorded and unsung. The following is submitted in order to give account to the authorities which require it. The true worth of all our efforts will only be told when account is given to God. It is therefore with humility that the past year is reviewed. The future is anticipated trusting God for guidance and the ability to perform His will. Thanks are given for every man and woman who has participated in the work.
- The registered address of Victoria Park Fellowship is The Chapel, 31A Daisy Bank Road, Victoria Park, Manchester M14 5GP.
- The Trustees are Dr M P Brook, Mr A P March, Mr Omotayo Otokiti., and Matthew Armstrong

### Administrative structure:

- The Charity operates from the Chapel at 31A, Daisy Bank Road Victoria Park M14 5GP, and is staffed by volunteers from the Victoria Park Fellowship.
- The Structure of the Trust is very simple: The Trustees retain overall management of all Trust affairs but delegate day to day administration to volunteer workers, but Trustees remain responsible for the particular areas of property management and financial administration.
- Volunteer workers are responsible for organization and running the various ministries and relate to the elders of the congregation, and they in turn to the Trustees.

### Regular Activities of the Church:

- **Sunday morning Worship Meetings.**  
Although the morning services continue to be accessible on zoom, these meetings have been in person at the Chapel.
- **Children and Youth** attended the main meeting until 11.20 when they left to go to their own meetings in the church basement rooms.
- **Fellowship Bible Studies:-** The church used the Bible Society DVDs to **study the book of Romans.**  
A further course using DVDs was done on **Philippians.**  
The studies were done as 3 different groups running simultaneously. One of the groups met on a Sunday evening, one on a Tuesday evening and one on Thursday morning.  
A **"Freedom in Christ "** course was also undertaken by a group of young believers.
- The church continued to meet to pray on Thursday evenings. These meetings were on Zoom as well which allowed people to contribute to the prayer while at home.
- A UK prayer meeting continued to meet on Zoom on alternate Friday evenings.
- A men's meeting was held at the chapel on Saturday mornings at 6 – 8 intervals.
- On Wednesday mornings the Church ran a Bible and English bible study on Zoom and in person at the chapel for English language learners and for local church members. The church supported the work of Friends International by arranging walks in the Peak District and contributed to the prayer and financial support of Friends International. Church members helped in the café meetings and Bible studies.
- The Church continued in partnership with two local churches in the work of providing and running a foodbank which is hosted at a Church three minutes' walk away in Richmond Grove and staffed primarily by VPF members. The overall management was taken over by Hayforth which allowed Sylvia to reduce her hours and continue in her other commitments

**Victoria Park Fellowship Trustees Report (continued)**  
**Year Ended 31 December 2024**

**Other events:**

- The Church enjoyed a weekend away at Quinta in Shropshire in October.
- The church put on two 5-day prayer sessions which were well attended.
- During the Christmas period the Fellowship hosted a Christmas afternoon. Although some Carols were sung this was an informal time with Christmas food and craft for the children.
- The church did a bible reading meeting on Good Friday.
- The church has supported and continued taking a lead role, along with several local churches and Mosques, the Longsight Faith, Community Association this included, discussion groups,

**Other activities**

- The church has continued to support in prayer and finance Christian workers in Tanzania, Ghana, Asia, Bolivia and Northern Canada.

**Risk Assessment:**

- Child Protection procedures have been reviewed and updated.
- Protection plans for vulnerable adults have been reviewed and a person has been appointed as the protection officer.
- The building's third party and insurance has been reviewed and renewed.
- The gas appliances have been checked and serviced.
- Firefighting equipment has been maintained and renewed.
- The basement fire protection system has been checked.

**This report was prepared on behalf of the Trustees by Malcolm P Brook,**

**Dated:- 15 July 2025.**

**VICTORIA PARK FELLOWSHIP**  
**Trustees' report and financial statements**  
**Year Ended 31 December 2024**

**STATEMENT OF FINANCIAL ACTIVITIES**

*\* includes designated funds*

	Unrestricted* funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
<b>Incoming resources</b>				
Donations (Note 2)	11,400	18,415	29,815	31,779
<b>Activities in furtherance of the charity's objects (Note 3)</b>	2,757	2,039	4,796	4,882
Income from 33 Daisybank Rd.	8,631	230	8,861	8,846
Bank Interest Received	193	0	193	193
Other Income	0	0	0	0
Revaluation of the Chapel	0	0	0	0
<b>Total incoming resources</b>	<b>22,981</b>	<b>20,684</b>	<b>43,665</b>	<b>45,700</b>
<b>Charitable expenditure</b>				
	Unrestricted* funds	Restricted funds	2024 Total	2024 Total
	£	£	£	£
<b>Cost of activities in furtherance of the charity's objects:</b>				
Mission, Ministry and Relief	9,541	17,379	26,920	25,414
Chapel Costs	5,208	0	5,208	6,177
Running Costs - 33 Daisy Bank Rd.	6,259	25	6,284	6,495
Other Charitable Activities -Pastoral Training	3,375	0	3,375	2,000
<b>Total Costs of Activities</b>	<b>24,383</b>	<b>17,404</b>	<b>41,787</b>	<b>40,086</b>
Support and Admin costs (Note 4)	3,261	0	3,261	2,969
Governance (Note 5)	1,250	0	1,250	1,250
Depreciation of Assets (Note 6)	11,208	0	11,208	11,090
<b>Total charitable expenditure</b>	<b>£40,102</b>	<b>£ 17,404</b>	<b>£57,506</b>	<b>£53,583</b>
<b>Net movement in funds before transfers</b>	<b>£ 17,121</b>	<b>£3,280</b>	<b>£-13,841</b>	<b>£-7,883</b>
Transfers between funds				0
<b>Net movement in funds after transfers</b>				0
<b>Surplus on Revaluation of Fixed Assets</b>				0
<b>Total Surplus (Deficit) for the year</b>	<b>£ 17,121</b>	<b>£3,280</b>	<b>£-13,841</b>	<b>£-7,883</b>
Total funds brought forward	£ 483,531	£8,802	£492,333	£500,216
<b>Total funds carried forward</b>	<b>£466,410</b>	<b>£12,082</b>	<b>£478,492</b>	<b>£492,333</b>

**VICTORIA PARK FELLOWSHIP**  
**Trustees' report and financial statements**  
**Year Ended 31 December 2024**

**INCOME AND EXPENDITURE ACCOUNT**

	2024 £	2023 £
<b>Operating Surplus on Main Objectives of Church Ministry &amp; Activities</b>		
Income {See Notes 2 & 3}	34,611	36,661
Total expenditure {See Notes 4 & 5}	(40,014)	(35,998)
Depreciation of Assets {See Note 6}	(11,208)	(11,090)
	<hr/>	<hr/>
<b>Operating surplus / (deficit)</b>	<b>£-16,611</b>	<b>£-10,427</b>
	<hr/>	<hr/>
<b>Net Income from Residents</b>		
Income for 33 Daisybank Rd	8,861	8,846
Expenditure for 33 Daisybank Rd.	(6,284)	(6,495)
	<hr/>	<hr/>
<b>Net Income (Deficit) from Residents</b>	<b>£2,577</b>	<b>£2,351</b>
	<hr/>	<hr/>
<b>Investment Income</b>		
Bank Interest Received	£ 193	193
	<hr/>	<hr/>
	£ 0	£ 0
<b>Other Income</b>	<hr/>	<hr/>
	<hr/>	<hr/>
<b>Net retained surplus (deficit) for the financial year</b>	<b>£-13,841</b>	<b>£-7,883</b>
	=====	=====
<b>Surplus on Revaluation of Fixed Assets</b>	£ 0	£ 0
	<hr/>	<hr/>
<b>Total retained Surplus (deficit) for the financial year</b>	<b>£-13,841</b>	<b>£-7,883</b>
	=====	=====

*All activities relate to continuing operations.*

# VICTORIA PARK FELLOWSHIP

## Trustees' report and financial statements

Year Ended 31 December 2024

### Balance Sheet

As at 31 December 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	6	418,255	427,564
<b>Current assets</b>			
Stocks		0	0
Debtors	7	5,449	4,930
Cash at bank and in hand		56,725	61,968
		<u>62,174</u>	<u>66,898</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(1,937)</u>	<u>(2,129)</u>
<b>Net current assets</b>		60,237	64,769
<b>Net assets</b>		<u>£478,492</u>	<u>£ 492,333</u>
<b>Represented by:- Trustee Funds</b>			
Unrestricted funds	9	466,410	483,531
Restricted funds	10	12,082	8,802
		<u>£478,492</u>	<u>£492,333</u>
<b>Movement in Trustee Funds</b>			
Total Trustee Funds brought forward		£ 492,333	£500,216
Surplus / (Deficit) for year		<u>£-13,841</u>	<u>£-7,883</u>
<b>Total Trustee Funds carried forward</b>		<u>£478,492</u>	<u>£ 492,333</u>

The financial statements were approved by the Trustees on **10th October 2025** and signed on its behalf by



Dr. Malcolm Peter Brook

## **VICTORIA PARK FELLOWSHIP**

### **Trustees' report and financial statements**

**Year Ended 31 December 2024**

#### **Notes to the financial statements**

##### **1. Accounting policies**

###### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005, and the Charities Act 2006.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

###### **1.2. Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

###### **1.3. Resources expended**

Resources expended are recognized in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

###### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold Land & Buildings	-	2 % on Revaluation of Chapel & Cost of Residential Property @ 33 Daisybank Road. Both properties will be depreciated on a straight line basis.
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

Items below **£1,000** are written off with Repairs and Maintenance expenditure.  
*Only items above this amount are capitalized.*

###### **1.5. Stock**

Stock is valued at the lower of cost and net realizable value.

# **VICTORIA PARK FELLOWSHIP**

## **Trustees' report and financial statements Year Ended 31 December 2024**

### **Notes to the financial statements {continued}**

#### **2. Donations**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Gift Aided Offerings and Donations	6,793	12,392	19,185	19,524
Non- Gift Aided Offerings and Donations 12,255	4,607	6,023	10,630	10,630
<b>Total Offerings &amp; Donations Received</b>	<b>£ 11,400</b>	<b>£18,415</b>	<b>£ 29,815</b>	<b>£ 31,779</b>

#### **3. Activities in furtherance of the charity's objects**

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Gift Aid	1,698	3,098	4,796	4,881
Income from Use of Chapel	0	0	0	0
<b>Total Gift Aid Received</b>	<b>£ 1,698</b>	<b>£ 3,098</b>	<b>£ 4,796</b>	<b>£4,881</b>

#### **4. Support and Administration costs {Unrestricted Funds}**

	2024	2023
	£	£
Repairs and maintenance	0	0
Printing, post, photocopier lease and stationery	1,835	1,649
Telephone & Website	1,095	565
Other fees	0	0
General & Office Expenses	0	694
Subscription & Licenses	224	0
Bank Interest and charges	107	61
	<b>£ 3,261</b>	<b>£2,969</b>

#### **5. Governance {Unrestricted Funds}**

	2024	2023
	£	£
Accountancy & Independent Examination	<b>£ 1,250</b>	<b>£ 1,250</b>

# VICTORIA PARK FELLOWSHIP

## Trustees' report and financial statements

Year Ended 31 December 2024

### Notes to the financial statements {continued}

#### 6. TANGIBLE FIXED ASSETS

##### COST

Balance at 1st January 2024  
Additions in Year  
Revaluation of Fixed Assets  
Disposals in Year  
**Balance at 31<sup>st</sup> December 2024**

Land & Buildings Freehold	Plant & Machinery	Fixtures, Fittings & Equipment	Worship & Library Books	Total
£	£	£	£	£
564,293	24,323	34,117	3,086	625,819
0	1,899	0	0	1,899
0	0	0	0	0
0	0	0	0	0
564,293	26,222	34,117	3,086	627,718

##### DEPRECIATION

Balance at 1<sup>st</sup> January 2024  
Charge for Year  
Charge on Revaluation of Fixed Assets  
Eliminated on Disposals in Year  
**Balance at 31<sup>st</sup> December 2024**

143,055	22,694	29,537	2,969	198,255
9,974	529	687	18	11,208
0	0	0	0	0
0	0	0	0	0
153,029	23,223	30,224	2,987	£ 209,463

##### NET BOOK VALUES

At 31<sup>st</sup> December 2024

£ 411,264	£ 2,999	£ 3,893	£ 99	£ 418,255
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At 31<sup>st</sup> December 2023

£421,238	£1,629	£4,580	£117	£427,564
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Valuation of Land & Buildings is split as follows:-

	NBV's 31.12.24	NBV's 31.12.23	NBV's 31.12.22	NBV's 31.12.21
	£	£	£	£
Land & Buildings – 33 Daisy Bank Road (Cost £283,700) – December 2024	222,064	227,738	233,412	239,086
Land & Buildings – Chapel (Cost £128,010)	189,200	193,500	197,800	202,100
Chapel Revaluation £215,000 {In 2023}	0	0	0	0
Chapel Additions in 2024/ 2023 £110,000	0	0	0	0
<b>Per Assets summary.</b>	<b>£411,264</b>	<b>£421,238</b>	<b>£431,212</b>	<b>£441,186</b>

Depreciation on Land & Buildings has been charged at 2% on Cost for 33 Daisy Bank Road = £5,674, and 2% on the Revaluation of the Chapel = £4,300, so £9,974. Depreciation of all other fixed assets is at 25% on NBV, totaling £1,234.

#### 7. Debtors

Gift Aid  
Prepayments and accrued income  
Other Debtor

2024	2023
£	£
2,113	2,235
3,336	2,695
0	0
<b>5,449</b>	<b>4,930</b>

#### 8. Creditors: amounts falling due within one year

Accruals and deferred income

2024	2023
£	£
1,937	2,129
<b>1,937</b>	<b>2,129</b>

**VICTORIA PARK FELLOWSHIP**

**Trustees' report and financial statements  
Year Ended 31 December 2024**

**Notes to the financial statements {continued}**

**9. Unrestricted Funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
General & Designated Fund	<b>466,410</b>	<b>483,531</b>
	<b>£ 466,410</b>	<b>£ 483,531</b>

**10. Restricted funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
C2C & Other UK & International Ministries	<b>£ 12,082</b>	<b>£ 8,802</b>

Monies set aside for children's' work, which encourages children from VCF to work with other children abroad, or within the community.





**VICTORIA PARK FELLOWSHIP**  
**Year Ended 31 December 2024**

**INDEPENDENT EXAMINERS REPORT**  
**TO THE TRUSTEES OF VICTORIA PARK FELLOWSHIP.**

I report on the accounts of the Church Fellowship for the Year Ended 31st December 2024, which are set out on pages 2 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Charities Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met, or

- (2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

**DAVID R S WELCH FCA, DChA**  
**CHARTERED ACCOUNTANT & INDEPENDENT EXAMINER**

3 Alvington Grove,  
Hazel Grove  
Stockport, Cheshire  
SK7 5LS

**Date:- 10th October 2025**