

**Charity number: 506576**

**VICTORIA PARK FELLOWSHIP**

**Trustees' report and financial statements**

**Year Ended 31 December 2022**

**Accounts Prepared & Examined by:-**

**David R S Welch FCA, DChA  
Chartered Accountant & Independent Examiner**

3 Alvington Grove  
Hazel Grove, Stockport  
Cheshire, SK7 5LS



# **VICTORIA PARK FELLOWSHIP**

## **Trustees' report and financial statements**

**Year Ended 31 December 2022**

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## **VICTORIA PARK FELLOWSHIP**

### **Trustees' report and financial statements**

**Year Ended 31 December 2022**

#### **LEGAL AND ADMINISTRATIVE INFORMATION**

##### **Status of VPF**

**& Incorporated by:** **Trust Deed** dated 14th December 1973.

##### **Trustees**

**Malcolm Peter Brook**

**Andrew Peter March**

**Omotayo Otokiti**

**Matthew Armstrong**

##### **Administrators**

**Annie Clarke/Andrew Peter March from July 2022**

##### **Charity number**

**506576**

##### **Registered office & Business Address**

**The Chapel,  
31A, Daisy Bank Road  
Victoria Park  
Manchester  
M14 5QP**

##### **Chartered Accountant & Independent Examiner**

**David R S Welch FCA, DChA  
3 Alvington Grove  
Hazel Grove  
Stockport  
Cheshire  
SK7 5LS**

##### **Bankers**

**Barclays Bank**

## Victoria Park Fellowship Trustees Report Year Ended 31 December 2022

### Legal Status

- Victoria Park Fellowship is constituted by Deed of Trust and is a registered Charity No 506576

### Charitable Objects:-

- **The object of the charity is** the advancement of the Christian Faith or the relief of poverty including :  
A) evangelism and teaching Christian doctrine;  
B) assisting missionaries;  
C) helping itinerant preachers who give much time to the study and exposition of the bible;  
D) printing and distribution of the bible and Christian literature;  
E) providing equipment and other means for these activities.
- **This report, and the accompanying statement of financial activities, represents only a part of the work which is actually accomplished by the Victoria Park Fellowship.** Much is done at the expense of the time, energies and financial resources of individuals which is unrecorded and unsung. The following is submitted in order to give account to the authorities which require it. The true worth of all our efforts will only be told when account is given to God. It is therefore with humility that the past year is reviewed. The future is anticipated trusting God for guidance and the ability to perform His will. Thanks are given for every man and woman who has participated in the work.
- **The registered address of Victoria Park Fellowship is:-**  
The Chapel, 31A Daisy Bank Road, Victoria Park , Manchester M14 5GP.
- **The Trustees** are Dr M P Brook, Mr A P March, Mr Omotayo Otokiti., and Matthew Armstrong

### Administrative structure:

- The Charity operates from the Chapel at 31A, Daisy Bank Road Victoria Park M14 5GP, and is staffed by volunteers from the Victoria Park Fellowship.
- The Structure of the Trust is very simple: The Trustees retain overall management of all Trust affairs but delegate day to day administration to volunteer workers, but Trustees remain responsible for the particular areas of property management and financial administration.
- Volunteer workers are responsible for organization and running the various ministries and relate to the elders of the congregation, and they in turn to the Trustees.

### Regular Activities of the Church:

- **Sunday Morning Worship Meetings.**

We were able to meet in person in the chapel for these meetings. those who could not attend personally were able to join the meetings on Zoom.

- **Children's and Youth Sunday morning meetings** took place in the chapel but were completely separate from the main meetings . In the early part of the year the children's and Youth meetings were held in the renovated basement area and games were done outside in the car park.
- **Sunday evening meeting took place on Zoom** and were usually Bible Studies , although sometimes they were prayer meetings.
- **On Thursday evenings the church met to pray** in person and on Zoom.
- **A special UK prayer meeting was started on alternate Friday evenings.** This meeting was conducted on Zoom.
- **A 2 monthly Saturday morning men's meeting** was held during the year in the chapel.

## **Victoria Park Fellowship Trustees Report Year Ended 31 December 2022**

### **Regular Activities of the Church (continued):-**

- On Wednesday mornings the Church ran a Bible and English bible study which was in person in the chapel but was also on Zoom for English language learners and for local church members.
- The church hosted and supported the work of Friends International . The church contributed to the prayer and financial support of Friends International. Church members helped in the Zoom virtual café meetings and Bible studies.
- The church was very involved in continuing the work of running a foodbank. This task was shared with 2 other local churches. The foodbank itself was hosted in a church 3 minutes' walk away in Richmond Grove and staffed primarily by VPF members.
- The work continued to change and adapt to the lifting of lockdown and the increased demand due to the rise in the cost of living. Although some clients did attend the foodbank most of the food was distributed by volunteers who used their own cars to transport the food parcels to clients

### **Other events**

- The Church enjoyed a weekend away in Quinta conference centre in Shropshire in November .
- The church put on two 5-day prayer sessions which were well attended. These meetings were both in person and on Zoom.
- During the Christmas period the Fellowship partnered with the Nazarene Church and the Prayer Command Church to put on a nativity play and Carol Service. This was done in stages and moved from one church to the next. .
- The church did a special bible reading service on Good Friday.
- The church has supported and continued taking a lead role, along with several local churches and Mosques, the Longsight Faith , Community Association .

### **Other activities – Supporting Missionaries and Related Activities Overseas**

- The church has continued to support in prayer and finance Christian workers in Tanzania, Ghana, Asia, Bolivia and Northern Canada.

### **Risk Assessment:**

- Child Protection procedures have been reviewed and updated.
- Church insurance policy has been reviewed and updated
- Protection of vulnerable adults policy has been reviewed and updated.
- The gas appliances have been serviced and checked
- Fire protection appliances have been serviced and checked.

**This report was prepared on behalf of the Trustees by**

**Malcolm Brook**

**28/06/2023**

**VICTORIA PARK FELLOWSHIP**  
**Trustees' report and financial statements**  
**Year Ended 31 December 2022**

**STATEMENT OF FINANCIAL ACTIVITIES**

*\* includes designated funds*

	Unrestricted* funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
<b>Incoming resources</b>				
Donations (Note 2)	27,134	14,625	41,759	38,578
<b>Activities in furtherance of the charity's objects (Note 3)</b>	2,813	1,861	4,674	6,530
Income from 33 Daisybank Rd.	8,772	40	8,812	8,811
Bank Interest Received	12	0	12	3
Other Income	0	0	0	0
Revaluation of the Chapel	0	0	0	0
<b>Total incoming resources</b>	<b>£38,731</b>	<b>£16,526</b>	<b>£55,257</b>	<b>£53,922</b>
<b>Charitable expenditure</b>				
	Unrestricted* funds	Restricted funds	2022 Total	2022 Total
	£	£	£	£
<b>Cost of activities in furtherance of the charity's objects:</b>				
Mission, Ministry and Relief	9,023	16,828	25,851	30,952
Chapel Costs	3,380	0	3,380	6,487
Running Costs - 33 Daisybank Rd.	5,493	0	5,493	5,677
Other Charitable Activities	0	0	0	0
<b>Total Costs of Activities</b>	<b>17,896</b>	<b>16,828</b>	<b>34,724</b>	<b>43,116</b>
Support and Admin costs (Note 4)	2,306	0	2,306	2,026
Governance (Note 5)	1,250	0	1,250	1,250
Depreciation of Assets (Note 6)	10,959	0	10,959	11,011
<b>Total charitable expenditure</b>	<b>£32,411</b>	<b>£16,828</b>	<b>£49,239</b>	<b>£57,403</b>
<b>Net movement in funds before transfers</b>	<b>£6,320</b>	<b>-£302</b>	<b>£6,018</b>	<b>- £3,481</b>
Transfers between funds	0	0	0	0
<b>Net movement in funds after transfers</b>	<b>£6,320</b>	<b>-£302</b>	<b>£6,018</b>	<b>- £3,481</b>
<b>Surplus on Revaluation of Fixed Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Surplus (Deficit) for the year</b>	<b>£6,320</b>	<b>-£302</b>	<b>£6,018</b>	<b>- £3,481</b>
 Total funds brought forward	 <b>£490,393</b>	 <b>£3,805</b>	 <b>£494,198</b>	 <b>497,679</b>
 <b>Total funds carried forward</b>	 <b>£496,713</b>	 <b>£3,503</b>	 <b>£500,216</b>	 <b>£494,198</b>

**VICTORIA PARK FELLOWSHIP****Trustees' report and financial statements  
Year Ended 31 December 2022****INCOME AND EXPENDITURE ACCOUNT**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Operating Surplus on Main Objectives of Church Ministry &amp; Activities</b>		
Income {See Notes 2 & 3}	46,433	45,107
Total expenditure {See Notes 4 & 5}	(32,787)	(40,714)
Depreciation of Assets {See Note 6}	(10,959)	(11,011)
	<hr/>	<hr/>
<b>Operating surplus / (deficit)</b>	<b>£2,687</b>	<b>- £6,618</b>
	<hr/>	<hr/>
<b>Net Income from Residents</b>		
Income for 33 Daisybank Rd	8,812	8,811
Expenditure for 33 Daisybank Rd.	(5,493)	(5,677)
	<hr/>	<hr/>
<b>Net Income (Deficit) from Residents</b>	<b>£3,319</b>	<b>£3,134</b>
	<hr/>	<hr/>
<b>Investment Income</b>		
Bank Interest Received	£ 12	£3
	<hr/>	<hr/>
	<b>£ 0</b>	<b>£ 0</b>
<b>Other Income</b>	<hr/>	<hr/>
<b>Net retained surplus (deficit) for the financial year</b>	<b>£6,018</b>	<b>- £3,481</b>
	=====	=====
<b>Surplus on Revaluation of Fixed Assets</b>	<b>£ 0</b>	<b>£ 0</b>
	<hr/>	<hr/>
<b>Total retained Surplus for the financial year</b>	<b>£6,018</b>	<b>- £3,481</b>
	=====	=====

*All activities relate to continuing operations.*

**VICTORIA PARK FELLOWSHIP**

**Trustees' report and financial statements**

**Year Ended 31 December 2022**

**Balance Sheet**

**As at 31 December 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	6	436,790	447,749
<b>Current assets</b>			
Stocks		0	0
Debtors	7	5,179	3,707
Cash at bank and in hand		60,003	44,327
		<u>65,182</u>	<u>48,034</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>( 1,808)</u>	<u>( 1,585)</u>
<b>Net current assets</b>		63,374	46,449
<b>Net assets</b>		<u>£500,216</u>	<u>£ 494,198</u>
<b>Represented by:- Trustee Funds</b>			
Unrestricted funds	9	496,713	490,393
Restricted funds	10	3,503	3,805
		<u>£500,216</u>	<u>£ 494,198</u>
<b>Movement in Trustee Funds</b>			
<b>Total Trustee Funds brought forward</b>		494,198	497,679
<b>Surplus / (Deficit) for year</b>		<u>£6,018</u>	<u>-3,481</u>
<b>Total Trustee Funds carried forward</b>		<u>£500,216</u>	<u>£494,198</u>

The financial statements were approved by the Trustees on **24th July 2023** and signed on its behalf by

.....  
**Dr. Malcolm Peter Brook**

## **VICTORIA PARK FELLOWSHIP**

### **Trustees' report and financial statements**

**Year Ended 31 December 2022**

#### **Notes to the financial statements**

##### **1. Accounting policies**

###### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005, and the Charities Act 2006.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

###### **1.2. Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

###### **1.3. Resources expended**

Resources expended are recognized in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

###### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold Land & Buildings	-	2 % on Revaluation of Chapel & Cost of Residential Property @ 33 Daisybank Road. Both properties will be depreciated on a straight line basis.
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

Items below **£1,000** are written off with Repairs and Maintenance expenditure.  
*Only items above this amount are capitalized.*

###### **1.5. Stock**

Stock is valued at the lower of cost and net realizable value.

**VICTORIA PARK FELLOWSHIP**

**Trustees' report and financial statements**

**Year Ended 31 December 2022**

**Notes to the financial statements {continued}**

**2. Donations**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Gift Aided Offerings and Donations	7,323	11,075	18,398	26,117
Non- Gift Aided Offerings and Donations	19,811	3,550	23,361	12,461
<b>Total Offerings &amp; Donations Received</b>	<b>£ 27,134</b>	<b>£ 14,625</b>	<b>£41,759</b>	<b>£ 38,578</b>

**3. Activities in furtherance of  
the charity's objects**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Gift Aid	2,813	1,861	4,674	6,529
GASDS –re 2021	0	0	0	0
Income from Use of Chapel	0	0	0	0
<b>Total Gift Aid Received</b>	<b>£ 2,813</b>	<b>£1,861</b>	<b>£ 4,674</b>	<b>£6,529</b>

**4. Support and Administration costs  
{Unrestricted Funds}**

	2022	2021
	£	£
Repairs and maintenance	0	0
Printing, postage and stationery	1,235	980
Telephone & Website	533	538
Other fees	0	0
General & Office Expenses	140	161
Subscription & Licenses	339	322
Bank Interest and charges	59	25
	<b>£2,306</b>	<b>£ 2,026</b>

**5. Governance**

*{Unrestricted Funds}*

	2022	2021
	£	£
Accountancy & Independent Examination	<b>£ 1,250</b>	<b>£ 1,250</b>

# VICTORIA PARK FELLOWSHIP

## Trustees' report and financial statements

Year Ended 31 December 2022

### Notes to the financial statements {continued}

#### 6. TANGIBLE FIXED ASSETS

##### COST

Balance at 1st January 2022  
Additions in Year  
Revaluation of Fixed Assets  
Disposals in Year  
**Balance at 31<sup>st</sup> December 2022**

Land & Buildings Freehold	Plant & Machinery	Fixtures, Fittings & Equipment	Worship & Library Books	Total
£	£	£	£	£
<b>564,293</b>	<b>23,259</b>	<b>33,429</b>	<b>2,974</b>	<b>623,955</b>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<b>564,293</b>	<b>23,259</b>	<b>33,429</b>	<b>2,974</b>	<b>623,955</b>

##### DEPRECIATION

Balance at 1<sup>st</sup> January 2022  
Charge for Year  
Charge on Revaluation of Fixed Assets  
Eliminated on Disposals in Year  
**Balance at 31<sup>st</sup> December 2022**

<b>123,107</b>	<b>22,255</b>	<b>27,900</b>	<b>2,944</b>	<b>176,206</b>
<b>9,974</b>	<b>151</b>	<b>829</b>	<b>5</b>	<b>10,959</b>
0	0	0	0	0
0	0	0	0	0
<b>133,081</b>	<b>22,406</b>	<b>28,729</b>	<b>2,949</b>	<b>187,165</b>

##### NET BOOK VALUES

**At 31<sup>st</sup> December 2022**  
**At 31<sup>st</sup> December 2021**

<b>£431,212</b>	<b>£853</b>	<b>£4,700</b>	<b>£25</b>	<b>£436,790</b>
<b>£441,186</b>	<b>£1,004</b>	<b>£5,529</b>	<b>£30</b>	<b>£447,749</b>

Valuation of Land & Buildings is split as follows:-

	NBV's 31.12.22 £	NBV's 31.12.21 £	NBV's 31.12.20 £	NBV's 31.12.19 £
Land & Buildings – 33 Daisy Bank Road (Cost £283,700) – December 2022	<b>233,412</b>	<b>239,086</b>	<b>244,760</b>	<b>250,434</b>
Land & Buildings – Chapel (Cost £128,010)	197,800	202,100	206,400	210,700
Chapel Revaluation £215,000 {In 2021}	0	0	0	0
Chapel Additions in 2022/ 2021 £110,000	0	0	0	0
<b>Per Assets summary.</b>	<b>£431,212</b>	<b>£441,186</b>	<b>£451,160</b>	<b>£461,134</b>

Depreciation on Land & Buildings has been charged at 2% on Cost for 33 Daisy Bank Road = £5,674, and 2% on the Revaluation of the Chapel = £4,300, so £9,974. Depreciation of all other fixed assets is at 25% on NBV, totaling £985.

#### 7. Debtors

	2022 £	2021 £
Gift Aid	2,170	1,167
Prepayments and accrued income	3,009	2,540
Other Debtor	0	0
	<b>5,179</b>	<b>3,707</b>

#### 8. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,808	1,585
	<b>1,808</b>	<b>1,585</b>

**VICTORIA PARK FELLOWSHIP**  
**Trustees' report and financial statements**  
**Year Ended 31 December 2022**

**Notes to the financial statements {continued}**

**9. Unrestricted Funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
General Fund	496,713	490,393
Designated	0	0
	<b>£ 496,713</b>	<b>£ 490,393</b>

**10. Restricted fund**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Chapel	0	0
C2C/OtherUK & International Ministries	3,503	3,805
	<b>£ 3,503</b>	<b>£ 3,805</b>

**Chapel funds**

Are set aside to meet costs to re-develop the chapel which is now the normal place of worship for Victoria Park Fellowship.

**C2C & Other UK & International Ministries**

Are monies set aside for children's work, which encourages children from VCF to work with other children abroad, or within the community.

**VICTORIA PARK FELLOWSHIP**  
**Year Ended 31 December 2022**

**INDEPENDENT EXAMINERS REPORT**  
**TO THE TRUSTEES OF VICTORIA PARK FELLOWSHIP.**

I report on the accounts of the Church Fellowship for the Year Ended 31st December 2022, which are set out on pages 2 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.have not been met, or
- (2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

**DAVID R S WELCH FCA, DChA**  
**CHARTERED ACCOUNTANT & INDEPENDENT EXAMINER**

3 Alvington Grove,  
Hazel Grove  
Stockport, Cheshire  
SK7 5LS

**Date:- 24th July 2023**