

**Charity number: 506576**

**VICTORIA PARK FELLOWSHIP**

**Trustees' report and financial statements**

**Year Ended 31 December 2021**

**Accounts Prepared & Examined by:-**

**David R S Welch FCA, DChA  
Chartered Accountant & Independent Examiner**

3 Alvington Grove  
Hazel Grove, Stockport  
Cheshire, SK7 5LS



# **VICTORIA PARK FELLOWSHIP**

## **Trustees' report and financial statements**

**Year Ended 31 December 2021**

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## **VICTORIA PARK FELLOWSHIP**

### **Trustees' report and financial statements**

**Year Ended 31 December 2021**

#### **LEGAL AND ADMINISTRATIVE INFORMATION**

##### **Status of VPF**

**& Incorporated by:** **Trust Deed** dated 14th December 1973.

##### **Trustees**

**Malcolm Peter Brook**

**Andrew Peter March**

**Omotayo Otokiti**

**Matthew Armstrong**

##### **Administrator**

**Annie Clarke**

##### **Charity number**

**506576**

##### **Registered office & Business Address**

**The Chapel,  
31A, Daisy Bank Road  
Victoria Park  
Manchester  
M14 5QP**

##### **Chartered Accountant & Independent Examiner**

**David R S Welch FCA, DChA  
3 Alvington Grove  
Hazel Grove  
Stockport  
Cheshire  
SK7 5LS**

##### **Bankers**

**Barclays Bank**

## Victoria Park Fellowship Trustees Report

Year Ended 31 December 2021

Victoria Park Fellowship is constituted by Deed of Trust and is a registered Charity No 506576

### ➤ Charitable Objects:

- The object of the charity is the advancement of the Christian Faith and the relief of poverty including : evangelism and teaching Christian doctrine; assisting missionaries; helping itinerant preachers who give much time to the study and exposition of the bible; printing and distribution of the bible and Christian literature; providing equipment and other means for these activities.
- This report, and the accompanying statement of financial activities, represents only a part of the work which is actually accomplished by the Victoria Park Fellowship. Much is done at the expense of the time, energies and financial resources of individuals which is unrecorded and unsung. The following is submitted in order to give account to the authorities which require it.
- The true worth of all our efforts will only be told when account is given to God. It is therefore with humility that the past year is reviewed. The future is anticipated trusting God for guidance and the ability to perform His will. Thanks are given for every man and woman who has participated in the work.

### ➤ The registered address of Victoria Park Fellowship is:-

The Chapel, 31A Daisy Bank Road, Victoria Park , Manchester M14 5GP.

### ➤ The Trustees are Dr M P Brook, Mr A P March, Mr Omotayo Otokiti, and Matthew Armstrong

### ➤ Administrative structure:

- The Charity operates from the Chapel at 31A, Daisy Bank Road Victoria Park M14 5GP, and is staffed by volunteers from the Victoria Park Fellowship.
- The Structure of the Trust is very simple: The Trustees retain overall management of all Trust affairs but delegate day to day administration to volunteer workers, but Trustees remain responsible for the particular areas of property management and financial administration.
- Volunteer workers are responsible for organization and running the various ministries and relate to the elders of the congregation, and they in turn to the Trustees.

### • Regular Activities of the Church:

- Sunday morning Worship Meetings.

These were conducted on line on Zoom from January until August. Although the morning services continue to be accessible on zoom since August the meeting has been in person at the Chapel. The worshipers have kept themselves spaced and have used face coverings and the room has been well ventilated. Communion was celebrated in person but great care was taken in avoiding touching the bread and individual micro glasses were used.

- Children's and Youth Sunday morning meetings took place on Zoom after the main Sunday morning meeting, until August when they were in person but were completely separate from the adult meetings because of the risk of Covid.
- Sunday evening meeting took place on Zoom and were usually Bible Studies , although sometimes they were prayer meetings.
- On Thursday evenings the church met to pray on Zoom, but after August the meeting was in person at the chapel as well as being on zoom.
- A special UK prayer meeting was started on alternate Friday evenings. This meeting was conducted on Zoom.

- A monthly men's meeting was held at the chapel on Saturday mornings. However because the leader of the group had an illness there was a gap in the meetings. The meetings were started again and continue at 6 weekly intervals.
- On Wednesday mornings the Church ran a Bible and English bible study on Zoom and in person at the chapel for English language learners and for local church members.
- The church supported the work of Friends International by arranging walks in the Peak District and contributed to the prayer and financial support of Friends International.
- Church members helped in the Zoom virtual café meetings and Bible studies.
- The Church continued in partnership with two local churches in the work of providing and running a foodbank which is hosted at a Church three minutes' walk away in Richmond Grove and staffed primarily by VPF members.
- The work was greatly altered and expanded as a result of the pandemic. Although some clients did attend the foodbank most of the food was distributed by volunteers who used their own cars to transport the food parcels to clients homes.
- Other events:
  1. The Church enjoyed a weekend away at Quinta in Shropshire in November .
  2. The church put on two 5-day prayer sessions which were well attended. These meetings were done on Zoom.
  3. During the Christmas period the Fellowship did a community Carol Service outside the church and supplied refreshments.
  4. The church did a bible reading meeting on Good Friday .
  5. The church has supported and continued taking a lead role, along with several local churches and Mosques, the Longsight Faith , Community Association this included discussion groups.
- Other activities
- The church has continued to support in prayer and finance Christian workers in Tanzania, Ghana, Asia, Bolivia and Northern Canada.
- Risk Assessment:
  - A. Child Protection procedures have been reviewed and updated.
  - B. Protection plans for vulnerable adults have been put in place and a person has been appointed and the protection officer.
  - C. The building's third party and insurance has been reviewed and renewed.
  - D. The gas appliances have been checked and serviced.
  - E. Firefighting equipment has been maintained and renewed.
  - F. The Chapel ceiling has been repaired and repainted and the ventilation hatch has been renewed.

This report was prepared by Malcolm P Brook,  
25 March 2022.

**VICTORIA PARK FELLOWSHIP**  
**Trustees' report and financial statements**  
**Year Ended 31 December 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

*\* includes designated funds*

	Unrestricted* funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
<b>Incoming resources</b>				
Donations (Note 2)	18,891	19,687	38,578	37,788
<b>Activities in furtherance of the charity's objects (Note 3)</b>				
Income from 33 Daisybank Rd.	4,995	1,535	6,530	8,358
Bank Interest Received	8,811	0	8,811	8,555
Other Income	3	0	3	10
Revaluation of the Chapel	0	0	0	60
<b>Total incoming resources</b>	<b>32,700</b>	<b>21,222</b>	<b>53,922</b>	<b>54,771</b>
<b>Charitable expenditure</b>				
	Unrestricted* funds	Restricted funds	2021 Total	2021 Total
	£	£	£	£
<b>Cost of activities in furtherance of the charity's objects:</b>				
Mission, Ministry and Relief	10,696	20,256	30,952	30,160
Chapel Costs	5,361	1,126	6,487	2,448
Running Costs - 33 Daisybank Rd.	5,677	0	5,677	7,114
Other Charitable Activities	0	0	0	0
<b>Total Costs of Activities</b>	<b>21,634</b>	<b>21,382</b>	<b>43,116</b>	<b>39,722</b>
Support and Admin costs (Note 4)	2,026	0	2,026	2,051
Governance (Note 5)	1,250	0	1,250	1,200
Depreciation of Assets (Note 6)	11,011	0	11,011	11,195
<b>Total charitable expenditure</b>	<b>36,021</b>	<b>21,382</b>	<b>£57,403</b>	<b>54,168</b>
<b>Net movement in funds before transfers</b>	<b>- £3,321</b>	<b>-£160</b>	<b>- £3,481</b>	<b>603</b>
Transfers between funds	200	-200	0	0
<b>Net movement in funds after transfers</b>	<b>- £3,121</b>	<b>-£360</b>	<b>- £3,481</b>	<b>603</b>
<b>Surplus on Revaluation of Fixed Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Surplus (Deficit) for the year</b>	<b>- £3,121</b>	<b>-£360</b>	<b>- £3,481</b>	<b>603</b>
<b>Total funds brought forward</b>	<b>493,514</b>	<b>4,165</b>	<b>497,679</b>	<b>497,076</b>
<b>Total funds carried forward</b>	<b>£490,393</b>	<b>£3,805</b>	<b>£494,198</b>	<b>497,679</b>

# VICTORIA PARK FELLOWSHIP

## Trustees' report and financial statements Year Ended 31 December 2021

### INCOME AND EXPENDITURE ACCOUNT

	2021 £	2020 £
<b>Operating Surplus on Main Objectives of Church Ministry &amp; Activities</b>		
Income {See Notes 2 & 3}	45,107	46,146
Total expenditure {See Notes 4 & 5}	(40,714)	(35,859)
Depreciation of Assets {See Note 6}	(11,011)	(11,195)
	<hr/>	<hr/>
<b>Operating surplus / (deficit)</b>	<b>- £6,618</b>	<b>- £ 908</b>
	<hr/>	<hr/>
<b>Net Income from Residents</b>		
Income for 33 Daisybank Rd	8,811	8,555
Expenditure for 33 Daisybank Rd.	(5,677)	(7,114)
	<hr/>	<hr/>
<b>Net Income (Deficit) from Residents</b>	<b>£3,134</b>	<b>£ 1,441</b>
	<hr/>	<hr/>
<b>Investment Income</b>		
Bank Interest Received	£ 3	10
	<hr/>	<hr/>
	<b>£ 0</b>	<b>£ 60</b>
<b>Other Income</b>	<hr/>	<hr/>
<b>Net retained surplus (deficit) for the financial year</b>	<b>- £3,481</b>	<b>£ 603</b>
	=====	=====
<b>Surplus on Revaluation of Fixed Assets</b>	<b>£ 0</b>	<b>£ 0</b>
	<hr/>	<hr/>
<b>Total retained Surplus for the financial year</b>	<b>- £3,481</b>	<b>£ 603</b>
	=====	=====

*All activities relate to continuing operations.*

**VICTORIA PARK FELLOWSHIP**

**Trustees' report and financial statements  
Year Ended 31 December 2021**

**Balance Sheet**

**As at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	447,749	458,073
<b>Current assets</b>			
Stocks		0	0
Debtors	7	3,707	4,581
Cash at bank and in hand		44,327	36,726
		<u>48,034</u>	<u>41,307</u>
<b>Creditors: amounts falling due within one year</b>	8	( 1,585)	(1,701)
<b>Net current assets</b>		46,449	39,606
<b>Net assets</b>		<u>£494,198</u>	<u>£ 497, 679</u>
<b>Represented by:- Trustee Funds</b>			
Unrestricted funds	9	490,393	493,514
Restricted funds	10	3,805	4,165
		<u>£494,198</u>	<u>£ 497,679</u>
<b>Movement in Trustee Funds</b>			
Total Trustee Funds brought forward		497,679	497,076
Surplus / (Deficit) for year		<u>-3,481</u>	<u>603</u>
<b>Total Trustee Funds carried forward</b>		<u>£494,198</u>	<u>£ 497,679</u>

The financial statements were approved by the Trustees on 28th **March 2022** and signed on its behalf by

.....  
**Dr. Malcolm Peter Brook**

## VICTORIA PARK FELLOWSHIP

### Trustees' report and financial statements

Year Ended 31 December 2021

#### Notes to the financial statements

##### 1. Accounting policies

###### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005, and the Charities Act 2006.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

###### 1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

###### 1.3. Resources expended

Resources expended are recognized in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

###### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold Land & Buildings	-	2 % on Revaluation of Chapel & Cost of Residential Property @ 33 Daisybank Road. Both properties will be depreciated on a straight line basis.
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

Items below **£1,000** are written off with Repairs and Maintenance expenditure.  
*Only items above this amount are capitalized.*

###### 1.5. Stock

Stock is valued at the lower of cost and net realizable value.

**VICTORIA PARK FELLOWSHIP**

**Trustees' report and financial statements**

**Year Ended 31 December 2021**

**Notes to the financial statements {continued}**

**2. Donations**

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Gift Aided Offerings and Donations	9,970	16,147	26,117	27,238
Non- Gift Aided Offerings and Donations	8,921	3,540	12,461	10,550
<b>Total Offerings &amp; Donations Received</b>	<b>£ 18,891</b>	<b>£19,687</b>	<b>£ 38,578</b>	<b>£37,788</b>

**3. Activities in furtherance of  
the charity's objects**

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Gift Aid	6,529	0	6,529	6,810
GASDS –re 2020	0	0	0	1,548
Income from Use of Chapel	0	0	0	0
<b>Total Gift Aid Received</b>	<b>£ 6,529</b>	<b>£ 0</b>	<b>£ 6,529</b>	<b>£8,358</b>

**4. Support and Administration costs  
{Unrestricted Funds}**

	2021	2020
	£	£
Repairs and maintenance	0	0
Printing, postage and stationery	980	938
Telephone	0	0
Other fees	0	0
General & Office Expenses	699	805
Subscription & Licenses	322	281
Bank Interest and charges	25	27
	<b>£ 2,026</b>	<b>£2,051</b>

**5. Governance  
{Unrestricted Funds}**

	2021	2020
	£	£
Accountancy & Independent Examination	<b>£ 1,250</b>	<b>£ 1,200</b>

# VICTORIA PARK FELLOWSHIP

## Trustees' report and financial statements Year Ended 31 December 2021

### Notes to the financial statements {continued}

#### 6. TANGIBLE FIXED ASSETS

##### COST

Balance at 1st January 2021
Additions in Year
Revaluation of Fixed Assets
Disposals in Year
<b>Balance at 31<sup>st</sup> December 2021</b>

Land & Buildings Freehold	Plant & Machinery	Fixtures, Fittings & Equipment	Worship & Library Books	Total
£	£	£	£	£
<b>564,293</b>	<b>22,572</b>	<b>33,429</b>	<b>2,974</b>	<b>623,268</b>
0	687	0	0	687
0	0	0	0	0
0	0	0	0	0
<b>564,293</b>	<b>23,259</b>	<b>33,429</b>	<b>2,974</b>	<b>623,955</b>

##### DEPRECIATION

Balance at 1 <sup>st</sup> January 2021
Charge for Year
Charge on Revaluation of Fixed Assets
Eliminated on Disposals in Year
<b>Balance at 31<sup>st</sup> December 2021</b>

<b>113,133</b>	<b>22,199</b>	<b>26,924</b>	<b>2,939</b>	<b>165,195</b>
<b>9,974</b>	<b>56</b>	<b>976</b>	<b>5</b>	<b>11,011</b>
0	0	0	0	0
0	0	0	0	0
<b>123,107</b>	<b>22,255</b>	<b>27,900</b>	<b>2,944</b>	<b>176,206</b>

##### NET BOOK VALUES

<b>At 31<sup>st</sup> December 2021</b>
<b>At 31<sup>st</sup> December 2020</b>

<b>£441,186</b>	<b>£1,004</b>	<b>£5,529</b>	<b>£30</b>	<b>£447,749</b>
<b>£451,160</b>	<b>£373</b>	<b>£6,505</b>	<b>£35</b>	<b>£458,073</b>

Valuation of Land & Buildings is split as follows:-

	NBV's 31.12.21 £	NBV's 31.12.20 £	NBV's 31.12.19 £	NBV's 31.12.18 £
Land & Buildings – 33 Daisy Bank Road (Cost £283,700) – December 2021	<b>239,086</b>	<b>244,760</b>	<b>250,434</b>	<b>256,108</b>
Land & Buildings – Chapel (Cost £128,010)	202,100	206,400	210,700	62,417
Chapel Revaluation £215,000 {In 2020}	0	0	0	42,583
Chapel Additions in 2021/ 2020 £110,000	0	0	0	110,000
<b>Per Assets summary.</b>	<b>£441,186</b>	<b>£451,160</b>	<b>£461,134</b>	<b>£471,108</b>

Depreciation on Land & Buildings has been charged at 2% on Cost for 33 Daisy Bank Road = £5,674, and 2% on the Revaluation of the Chapel = £4,300, so £9,974. Depreciation of all other fixed assets is at 25% on NBV, totaling £1,037.

#### 7. Debtors

	2021 £	2020 £
Gift Aid	1,167	1,685
Prepayments and accrued income	2,540	2,896
Other Debtor	0	0
	<b>3,707</b>	<b>4,581</b>

#### 8. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,585	1,701
	<b>1,585</b>	<b>1,701</b>

**VICTORIA PARK FELLOWSHIP**

**Trustees' report and financial statements**

**Year Ended 31 December 2021**

**Notes to the financial statements {continued}**

**9. Unrestricted Funds**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
General Fund	490,393	493,514
Designated	0	0
	<b>£ 490,393</b>	<b>£ 493,514</b>

**10. Restricted fund**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Chapel	<b>0</b>	<b>0</b>
C2C/OtherUK & International Ministries	3,805	4,165
	<b>£ 3,805</b>	<b>£ 4,165</b>

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**Chapel funds**

Are set aside to meet costs to re-develop the chapel which is now the normal place of worship for Victoria Park Fellowship.

**C2C & Other UK & International Ministries**

Are monies set aside for children's work, which encourages children from VCF to work with other children abroad, or within the community.

**VICTORIA PARK FELLOWSHIP**  
**Year Ended 31 December 2021**

**INDEPENDENT EXAMINERS REPORT**  
**TO THE TRUSTEES OF VICTORIA PARK FELLOWSHIP.**

I report on the accounts of the Church Fellowship for the Year Ended 31st December 2021, which are set out on pages 2 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Charities Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.
- have not been met, or
- (2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

**DAVID R S WELCH FCA, DChA**  
**CHARTERED ACCOUNTANT & INDEPENDENT EXAMINER**

3 Alvington Grove,  
Hazel Grove  
Stockport, Cheshire  
SK7 5LS

**Date:- 28<sup>th</sup> March 2022**