

Charity number: 506576

VICTORIA PARK FELLOWSHIP

Trustees' report and financial statements

Year Ended 31 December 2020

Accounts Prepared & Examined by:-

**David R S Welch FCA, DChA
Chartered Accountant & Independent Examiner**

3 Alvington Grove
Hazel Grove, Stockport
Cheshire, SK7 5LS



VICTORIA PARK FELLOWSHIP

Trustees' report and financial statements

Year Ended 31 December 2020

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VICTORIA PARK FELLOWSHIP

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LEGAL AND ADMINISTRATIVE INFORMATION

Status of VPF

& Incorporated by: **Trust Deed** dated 14th December 1973.

Trustees

Malcolm Peter Brook

Andrew Peter March

Omotayo Otokiti

Matthew Armstrong

Administrator

Annie Clarke

Charity number

506576

Registered office & Business Address

**The Chapel,
31A, Daisy Bank Road
Victoria Park
Manchester
M14 5QP**

Chartered Accountant & Independent Examiner

**David R S Welch FCA, DChA
3 Alvington Grove
Hazel Grove
Stockport
Cheshire
SK7 5LS**

Bankers

Santander Bank

Barclays Bank

Victoria Park Fellowship Trustees Report
Year Ended 31 December 2020
Trustees Report

Legal Status:-

Victoria Park Fellowship is constituted by Deed of Trust and is a registered Charity No 506576

Charitable Objects:

- The object of the charity is the advancement of the Christian Faith or the relief of poverty including : evangelism and teaching Christian doctrine; assisting missionaries; helping itinerant preachers who give much time to the study and exposition of the bible; printing and distribution of the bible and Christian literature; providing equipment and other means for these activities.
- This report, and the accompanying statement of financial activities, represents only a part of the work which is actually accomplished by the Victoria Park Fellowship. Much is done at the expense of the time, energies and financial resources of individuals which is unrecorded and unsung.
- The following is submitted in order to give account to the authorities which require it. The true worth of all our efforts will only be told when account is given to God. It is therefore with humility that the past year is reviewed. The future is anticipated trusting God for guidance and the ability to perform His will. Thanks are given for every man and woman who has participated in the work.

The registered address of Victoria Park Fellowship is:-

The Chapel, 31A Daisy Bank Road, Victoria Park , Manchester M14 5GP.

The Trustees of Victoria Park Fellowship are:-

Dr M P Brook, Mr A P March, Mr Omotayo Otokiti, and Matthew Armstrong.

Administrative structure:

- The Charity operates from the Chapel at 31A, Daisy Bank Road Victoria Park M14 5GP, and is staffed by volunteers from the members of the Victoria Park Fellowship.
- The Structure of the Trust is very simple: The Trustees retain overall management of all Trust affairs but delegate day to day administration to volunteer workers, but Trustees remain responsible for the particular areas of property management and financial administration.
- Volunteer workers are responsible for organization and running the various ministries and relate to the elders of the congregation, and they in turn to the Trustees.

Regular Activities of the Church:

- **Sunday morning Worship Meetings.**
These were conducted on line on Zoom from March onwards when UK lockdown and restrictions on Churches meeting was imposed.
- **Children's and Youth Sunday morning meetings.**
These took place on Zoom after the main Sunday morning meeting. .
- **Sunday evening meetings.**
These took place on Zoom & were usually Bible Studies, although sometimes they were prayer meetings.
- **On Thursday evenings the church met to pray on Zoom.**
- **A special UK prayer meeting was started on alternate Friday evenings.** This meeting was conducted on Zoom.
- **A Friday morning Bible study took place.** Some of the time this meeting was held in the chapel as it was a small group and social distancing could be achieved easily. In December the meeting was conducted on Zoom.
- **A monthly men's meeting was held at the chapel on Saturday mornings.**
However, *this was discontinued during November and December because of the lockdown.*

**Victoria Park Fellowship Trustees Report
Year Ended 31 December 2020
Trustees Report {continued}**

Regular Activities of the Church {continued}:

- **On Wednesday mornings the Church ran a Bible and English bible study on Zoom for English language learners and for local church members.**
- **The church hosted and supported the work of Friends International.** *The Sunday Globe Café was discontinued*. The church contributed to the prayer and financial support of Friends International. Church members helped in the Zoom virtual café meetings and Bible studies.
- **The Church continued in partnership with two local churches in the work of providing and running a foodbank** which is hosted at a Church three minutes' walk away in Richmond Grove and staffed primarily by VPF members. The work was greatly altered and expanded as a result of the pandemic. Although some clients did attend the foodbank most of the food was distributed by volunteers who used their own cars to transport the food parcels to clients homes.

Other events:

- The Church had planned *a weekend away at Quinta* in Shropshire in November. This *was cancelled* due to the pandemic
- The church put on two 5-day prayer sessions which were well attended. These meetings were done on Zoom.
- During the Christmas period the Fellowship did a community Carol Service on Zoom.
- The church did 3 bible reading meetings when we read through Marks Gospel in 3 sessions and also did the Christmas readings.
- The church has supported and continued taking a lead role, along with several local churches and Mosques, the Longsight Faith Community Association & included discussion groups.

Other activities

- The church has continued to support in prayer and finance Christian workers in Tanzania, Ghana, Asia, Bolivia and Northern Canada.

Risk Assessment:

- Child Protection procedures have been reviewed and updated.
- Protection plans for vulnerable adults have been put in place and a person has been appointed as the protection officer.
- The building's third party and insurance has been reviewed and renewed.
- The gas appliances have been checked and serviced.
- Fire fighting equipment has been maintained.

**This report was prepared by Malcolm P Brook,
18 February 2021.**

VICTORIA PARK FELLOWSHIP
Trustees' report and financial statements
Year Ended 31 December 2020

STATEMENT OF FINANCIAL ACTIVITIES

** includes designated funds*

	Unrestricted* funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Incoming resources				
Donations (Note 2)	37,788	0	37,788	36,297
Activities in furtherance of the charity's objects (Note 3)	8,358	0	8,358	10,197
Income from 33 Daisybank Rd.	8,555	0	8,555	4,850
Bank Interest Received	10	0	10	21
Other Income	60	0	60	5
Revaluation of the Chapel	0	0	0	0
Total incoming resources	54,771	0	54,771	51,370
Charitable expenditure				
	Unrestricted* funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Cost of activities in furtherance of the charity's objects:				
Mission, Ministry and Relief	30,160	0	30,160	29,727
Chapel Costs	2,448	0	2,448	3,657
Running Costs - 33 Daisybank Rd.	7,114	0	7,114	6,384
Other Charitable Activities	0	0	0	92
Total Costs of Activities	39,722	0	39,722	39,860
Support and Admin costs (Note 4)	2,051	0	2,051	3,288
Governance (Note 5)	1,200	0	1,200	1,200
Depreciation of Assets (Note 6)	11,195	0	11,195	12,686
Total charitable expenditure	54,168	0	54,168	57,034
Net movement in funds before transfers	603	0	603	0
Transfers between funds	-3,092	3,092	0	0
Net movement in funds after transfers	-2,489	3,092	603	-5,664
Surplus on Revaluation of Fixed Assets	0	0	0	0
Total Surplus (Deficit) for the year	-2,489	3,092	603	-5,664
Total funds brought forward	496,003	1,073	497,076	502,740
Total funds carried forward	493,514	4,165	497,679	497,076

VICTORIA PARK FELLOWSHIP**Trustees' report and financial statements****Year Ended 31 December 2020****INCOME AND EXPENDITURE ACCOUNT**

	2020	2019
	£	£
Operating Surplus on Main Objectives of Church Ministry & Activities		
Income {See Notes 2 & 3}	46,146	46,494
Total expenditure {See Notes 4 & 5}	(35,859)	(37,964)
Depreciation of Assets {See Note 6}	(11,195)	(12,686)
	<hr/>	<hr/>
Operating surplus / (deficit)	£ (908)	£ (4,156)
	<hr/>	<hr/>
Net Income from Residents		
Income for 33 Daisybank Rd	8,555	4,850
Expenditure for 33 Daisybank Rd.	(7,114)	(6,384)
	<hr/>	<hr/>
Net Income (Deficit) from Residents	£ 1,441	£ (1,534)
	<hr/>	<hr/>
Investment Income		
Bank Interest Received	£ 10	21
	<hr/>	<hr/>
	£ 60	£ 5
Other Income	<hr/>	<hr/>
	<hr/>	<hr/>
Net retained surplus (deficit) for the financial year	£ 603	£ (5,664)
	=====	=====
Surplus on Revaluation of Fixed Assets	£ 0	£ 0
	<hr/>	<hr/>
Total retained Surplus for the financial year	£ 603	£ (5,664)
	=====	=====

All activities relate to continuing operations.

VICTORIA PARK FELLOWSHIP
Trustees' report and financial statements
Year Ended 31 December 2020

Balance Sheet

As at 31 December 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	6	458,073	469,268
Current assets			
Stocks		0	0
Debtors	7	4,581	4,576
Cash at bank and in hand		36,726	24,710
		<u>41,307</u>	<u>29,286</u>
Creditors: amounts falling due within one year	8	<u>(1,701)</u>	<u>(1,478)</u>
Net current assets		39,606	20,786
Net assets		<u>£ 497,679</u>	<u>£ 497,076</u>
Represented by:- Trustee Funds			
Unrestricted funds	9	493,514	496,003
Restricted funds	10	4,165	1,073
		<u>£ 497,679</u>	<u>£ 497,076</u>
Movement in Trustee Funds			
Total Trustee Funds brought forward		497,076	502,740
Surplus / (Deficit) for year		<u>603</u>	<u>(5,664)</u>
Total Trustee Funds carried forward		<u>£497,679</u>	<u>£ 497,076</u>

The financial statements were approved by the Trustees on **15th March 2021** and signed on its behalf by

.....
Dr. Malcolm Peter Brook

VICTORIA PARK FELLOWSHIP

Trustees' report and financial statements

Year Ended 31 December 2020

Notes to the financial statements

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005, and the Charities Act 2006.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognized in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold Land & Buildings	-	2 % on Revaluation of Chapel & Cost of Residential Property @ 33 Daisybank Road. Both properties will be depreciated on a straight line basis.
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

Items below **£1,000** are written off with Repairs and Maintenance expenditure.
Only items above this amount are capitalized.

1.5. Stock

Stock is valued at the lower of cost and net realizable value.

VICTORIA PARK FELLOWSHIP

Trustees' report and financial statements

Year Ended 31 December 2020

Notes to the financial statements {continued}

2. Donations

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Gift Aided Offerings and Donations	8,852	18,386	27,238	25,066
Non- Gift Aided Offerings and Donations	9,267	1,283	10,550	11,231
Total Offerings & Donations Received	£18,119	£19,669	£ 37,788	£36,297

**3. Activities in furtherance of
the charity's objects**

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Gift Aid	4,165	2,645	6,810	6,254
GASDS –re 2020	1,548	0	1,548	3,853
Income from Use of Chapel	0	0	0	90
Total Gift Aid Received	£5,713	£2,645	£ 8,358	£10,197

**4. Support and Administration costs
{Unrestricted Funds}**

	2020	2019
	£	£
Repairs and maintenance	0	0
Printing, postage and stationery	938	1,101
Telephone	0	0
Other fees	0	1,500
General & Office Expenses	805	388
Subscription & Licenses	281	271
Bank Interest and charges	27	28
	£ 2,051	£3,288

**5. Governance
{Unrestricted Funds}**

	2020	2019
	£	£
Accountancy fees	£ 1,200	£ 1,200

VICTORIA PARK FELLOWSHIP

Trustees' report and financial statements Year Ended 31 December 2020

Notes to the financial statements {continued}

6. TANGIBLE FIXED ASSETS

COST

	Land & Buildings Freehold	Plant & Machinery	Fixtures, Fittings & Equipment	Worship & Library Books	Total
	£	£	£	£	£
Balance at 1st January 2020	564,293	22,572	33,429	2,974	623,268
Additions in Year	0	0	0	0	0
Revaluation of Fixed Assets	0	0	0	0	0
Disposals in Year	0	0	0	0	0
Balance at 31st December 2020	564,293	22,572	33,429	2,974	623,268

DEPRECIATION

Balance at 1 st January 2020	103,159	22,133	25,775	2,933	154,000
Charge for Year	9,974	66	1149	6	11,195
Charge on Revaluation of Fixed Assets	0	0	0	0	0
Eliminated on Disposals in Year	0	0	0	0	0
Balance at 31st December 2020	113,133	22,199	26,924	2,939	165,195

NET BOOK VALUES

At 31st December 2020	£451,160	£373	£6,505	£35	£458,073
At 31st December 2019	£461,134	£439	£7,654	£41	£469,268

Valuation of Land & Buildings is split as follows:-

	NBV's 31.12.20 £	NBV's 31.12.19 £	NBV's 31.12.18 £	NBV's 31.12.17 £
Land & Buildings – 33 Daisy Bank Road (Cost £283,700) – December 2020	244,760	250,434	256,108	261,342
Land & Buildings – Chapel (Cost £128,010)	206,400	210,700	62,417	62,417
Chapel Revaluation £215,000 {In 2019}	0	0	42,583	0
Chapel Additions in 2020/ 2019 £110,000	0	0	110,000	0
Per Assets summary.	£451,160	£461,134	£471,108	£323,759

Depreciation on Land & Buildings has been charged at 2% on Cost for 33 Daisy Bank Road = £5,674, and 2% on the Revaluation of the Chapel = £4,300, so £9,974. Depreciation of all other fixed assets is at 25% on NBV, totaling £1,221

7. Debtors	2020	2019
	£	£
Gift Aid	1,685	1,967
Prepayments and accrued income	2,896	2,609
Other Debtor	0	0
	4,581	4,576
8. Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals and deferred income	1,701	1,478
	1,701	1,478

VICTORIA PARK FELLOWSHIP

Trustees' report and financial statements

Year Ended 31 December 2020

Notes to the financial statements {continued}

9. Unrestricted funds

	2020	2019
	£	£
Unrestricted Fund - General	493,514	496,003
Designated Funds	0	0
	£ 493,514	£ 496,003

10. Restricted funds

	2020	2019
	£	£
Chapel	0	0
C2C & Other UK & International Ministries	4,165	1,073
	£ 4,165	£ 1,073

Purposes of restricted funds

Chapel funds

Are set aside to meet costs to re-develop the chapel which is now the normal place of worship for Victoria Park Fellowship.

C2C & Other UK & International Ministries

Are monies set aside for children's' work, which encourages children from VCF to work with other children abroad, or within the community.

VICTORIA PARK FELLOWSHIP
Year Ended 31 December 2020

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF VICTORIA PARK FELLOWSHIP.

I report on the accounts of the Church Fellowship for the Year Ended 31st December 2020, which are set out on pages 2 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.have not been met, or
- (2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

DAVID R S WELCH FCA, DChA
CHARTERED ACCOUNTANT & INDEPENDENT EXAMINER

3 Alvington Grove,
Hazel Grove
Stockport, Cheshire
SK7 5LS

Date:- 15th March 2021